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Form 990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No 1545-0052

2018

Open to Public Inspection

For calendar year 2018, or tax year beginning 01-01-2018, and ending 12-31-2018

Name of foundation
THE MEDWAY CHARITABLE TRUST

Number and street (or P O box number if mail is not delivered to street address)
901 SOUTH BOND STREET SUITE 400

City or town, state or province, country, and ZIP or foreign postal code
BALTIMORE, MD 21231

G Check all that apply

☐ Initial return

☐ Initial return of a former public charity

☐ Final return

☐ Amended return

☐ Address change

☐ Name change

H Check type of organization

☒ Section 501(c)(3) exempt private foundation

☐ Section 4947(a)(1) nonexempt charitable trust

☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 4,538,191

J Accounting method

☐ Cash

☐ Accrual

☐ Other (specify) (Part I, column (d) must be on cash basis)

A Employer identification number
45-5521136

B Telephone number (see instructions)
(410) 537-5452

C If exemption application is pending, check here

D 1. Foreign organizations, check here

2 Foreign organizations meeting the 85% test, check here and attach computation

E If private foundation status was terminated under section 507(b)(1)(A), check here

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)			
	2 Check ▶ <input type="checkbox"/> if the foundation is not required to attach Sch B			
	3 Interest on savings and temporary cash investments			
	4 Dividends and interest from securities	90,511	89,770	90,511
	5a Gross rents			
	b Net rental income or (loss)			
	6a Net gain or (loss) from sale of assets not on line 10	264,208		
	b Gross sales price for all assets on line 6a			
		1,622,733		
	7 Capital gain net income (from Part IV, line 2)		264,208	
	8 Net short-term capital gain			0
	9 Income modifications			
Operating and Administrative Expenses	10a Gross sales less returns and allowances			
	b Less Cost of goods sold			
	c Gross profit or (loss) (attach schedule)			
	11 Other income (attach schedule)			
	12 Total. Add lines 1 through 11	354,719	353,978	90,511
	13 Compensation of officers, directors, trustees, etc	24,000		24,000
	14 Other employee salaries and wages		0	0
	15 Pension plans, employee benefits		0	0
	16a Legal fees (attach schedule)			0
	b Accounting fees (attach schedule)			
	c Other professional fees (attach schedule)	18,472	18,472	18,470
	17 Interest			0
	18 Taxes (attach schedule) (see instructions)	4,912	2,424	0
	19 Depreciation (attach schedule) and depletion	0	0	
	20 Occupancy			
	21 Travel, conferences, and meetings		0	0
22 Printing and publications		0	0	
23 Other expenses (attach schedule)				
24 Total operating and administrative expenses. Add lines 13 through 23	47,384	20,896	18,470	
25 Contributions, gifts, grants paid	207,714		207,714	
26 Total expenses and disbursements. Add lines 24 and 25	255,098	20,896	18,470	
27 Subtract line 26 from line 12				
a Excess of revenue over expenses and disbursements	99,621			
b Net investment income (if negative, enter -0-)		333,082		
c Adjusted net income (if negative, enter -0-)			72,041	

For Paperwork Reduction Act Notice, see instructions.

Cat No 11289X

Form 990-PF (2018)

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)			
		Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value		
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	291,780	424,737	424,737
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____		0	0
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____ 0			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	2,614,785	2,471,456	2,860,146
	c	Investments—corporate bonds (attach schedule)	1,222,530	1,323,651	1,253,308
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			0
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)				
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	4,129,095	4,219,844	4,538,191	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)		0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds	4,129,095	4,219,844	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
30	Total net assets or fund balances (see instructions)	4,129,095	4,219,844		
31	Total liabilities and net assets/fund balances (see instructions) .	4,129,095	4,219,844		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	4,129,095
2	Enter amount from Part I, line 27a	2	99,621
3	Other increases not included in line 2 (itemize) ▶ _____	3	0
4	Add lines 1, 2, and 3	4	4,228,716
5	Decreases not included in line 2 (itemize) ▶ _____	5	8,872
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	4,219,844

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a See Additional Data Table				
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	<div> <div>If gain, also enter in Part I, line 7</div> <div>If (loss), enter -0- in Part I, line 7</div> </div>	2	264,208
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?



Yes



No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2017	216,988	4,665,408	0 04651
2016	255,459	4,383,365	0 058279
2015	230,480	4,674,852	0 049302
2014	170,528	4,665,885	0 036548
2013	46,250	4,399,624	0 010512

2 Total of line 1, column (d)	2	0 201151
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years	3	0 04023
4 Enter the net value of noncharitable-use assets for 2018 from Part X, line 5	4	4,917,464
5 Multiply line 4 by line 3	5	197,830
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	3,331
7 Add lines 5 and 6	7	201,161
8 Enter qualifying distributions from Part XII, line 4	8	231,714

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	3,331
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	3,331
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	3,331
6	Credits/Payments		
a	2018 estimated tax payments and 2017 overpayment credited to 2018	6a	1,556
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	0
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d.	7	1,556
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	0
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed ▶	9	1,775
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid ▶	10	
11	Enter the amount of line 10 to be Credited to 2019 estimated tax ▶ 0 Refunded ▶	11	0

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition). If the answer is "Yes" to 1a or 1b , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities	1b	No
c Did the foundation file Form 1120-POL for this year?	1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ \$ _____ (2) On foundation managers ▶ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	2	No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	No
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T	5	No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ SC _____		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .	8b	Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2018 or the taxable year beginning in 2018? See the instructions for Part XIV. If "Yes," complete Part XIV	9	No
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions.	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► _____	13	Yes	
14	The books are in care of ► <u>BROWN ADVISORY</u> Telephone no ► <u>(410) 537-5452</u>			

Located at ► 901 S BOND STREET SUITE 400 BALTIMORE MDZIP+4 ► 21231

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here	<input type="checkbox"/>		
	and enter the amount of tax-exempt interest received or accrued during the year	► 15		
16	At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ► _____			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions.	1b	
	Organizations relying on a current notice regarding disaster assistance check here. ► <input type="checkbox"/>		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018?	1c	No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	If "Yes," list the years ► 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2018 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018).	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?	4b	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

		Yes	No
5a During the year did the foundation pay or incur any amount to			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions.		5b	
Organizations relying on a current notice regarding disaster assistance check here. ▶ <input type="checkbox"/>			
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input type="checkbox"/> Yes <input type="checkbox"/> No		
<i>If "Yes," attach the statement required by Regulations section 53.4945–5(d)</i>			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	6b	No
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?			
<i>If "Yes" to 6b, file Form 8870</i>			
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	7b	
b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?			
8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation. See instructions**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
PETER H S WOOD PO BOX 1138 MIDDLEBURG, VA 20118	TRUSTEE 3	12,000		
WENDY WOOD 5 ORCHARD PASS MT DESERT, ME 04660	TRUSTEE 3	12,000		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000. ▶		0	
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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)
3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

1	Expenses

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	4,705,087
b	Average of monthly cash balances.	1b	287,262
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	4,992,349
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	4,992,349
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	74,885
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	4,917,464
6	Minimum investment return. Enter 5% of line 5.	6	245,873

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	245,873
2a	Tax on investment income for 2018 from Part VI, line 5.	2a	3,331
b	Income tax for 2018 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	3,331
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	242,542
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	242,542
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	242,542

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	231,714
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	231,714
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	3,331
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	228,383

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7				242,542
2 Undistributed income, if any, as of the end of 2018				
a Enter amount for 2017 only.			207,714	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2018				
a From 2013.	0			
b From 2014.	0			
c From 2015.	0			
d From 2016.	0			
e From 2017.	0			
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2018 from Part XII, line 4 ▶ \$ 231,714				
a Applied to 2017, but not more than line 2a			207,714	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2018 distributable amount.				24,000
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a))	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions.		0		
e Undistributed income for 2017 Subtract line 4a from line 2a Taxable amount—see instructions.			0	
f Undistributed income for 2018 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2019.				218,542
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2013 not applied on line 5 or line 7 (see instructions).	0			
9 Excess distributions carryover to 2019. Subtract lines 7 and 8 from line 6a.	0			
10 Analysis of line 9				
a Excess from 2014.	0			
b Excess from 2015.	0			
c Excess from 2016.	0			
d Excess from 2017.	0			
e Excess from 2018.	0			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling. ▶					
b Check box to indicate whether the organization is a private operating foundation described in section <input type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5)					
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years			(e) Total
	(a) 2018	(b) 2017	(c) 2016	(d) 2015	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:	
a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))	
b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest	
2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:	
Check here <input checked="" type="checkbox"/> if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.	
a The name, address, and telephone number or email address of the person to whom applications should be addressed	
b The form in which applications should be submitted and information and materials they should include	
c Any submission deadlines	
d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors	

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total			▶ 3a	
b <i>Approved for future payment</i>				
Total			▶ 3b	

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities. . . .			14	90,511	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	264,208	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a _____					
b _____					
c _____					
d _____					
e _____					
12 Subtotal Add columns (b), (d), and (e). .				354,719	
13 Total. Add line 12, columns (b), (d), and (e). (See worksheet in line 13 instructions to verify calculations)			13	354,719	354,719

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.			

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign Here	*****	2019-04-23	*****	May the IRS discuss this return with the preparer shown below? (see instr)? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
	Signature of officer or trustee	Date	Title	

Paid Preparer Use Only	Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed <input type="checkbox"/>	PTIN
	JERRY L ADAMS		2019-04-23		P01776553
	Firm's name ▶ BROWN INVESTMENT ADVISORY & TRUST Firm's address ▶ 901 SOUTH BOND STREET BALTIMORE, MD 21231				

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 2 DANAHER CORP		2017-05-24	2018-01-03
1 28 CANADIAN NATL RAILWAY CO		2015-06-23	2018-01-04
3 DANAHER CORP		2017-05-24	2018-01-04
13 MASTERCARD INC		2015-06-23	2018-01-04
16 VISA INC CLASS A SHARES		2015-06-23	2018-01-04
2 DANAHER CORP		2016-08-10	2018-01-05
5 DANAHER CORP		2017-05-24	2018-01-05
12 PAYPAL HOLDINGS INC		2016-08-15	2018-01-09
19 PAYPAL HOLDINGS INC		2016-08-15	2018-01-10
5 WABTEC COM		2016-11-02	2018-01-16

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
187		168	19
2,360		1,706	654
284		252	32
2,027		1,248	779
1,858		1,110	748
189		162	27
473		420	53
952		463	489
1,500		731	769
428		378	50

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			19
			654
			32
			779
			748
			27
			53
			489
			769
			50

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
33 NXP SEMICONDUCTORS N V		2016-07-01	2018-01-18
1 28 NXP SEMICONDUCTORS N V		2016-07-05	2018-01-19
12 NXP SEMICONDUCTORS N V		2015-01-07	2018-01-22
3 ECOLAB INC		2016-12-09	2018-01-23
4 ECOLAB INC		2017-08-15	2018-01-23
9 NXP SEMICONDUCTORS N V		2015-01-07	2018-01-23
9 NXP SEMICONDUCTORS N V		2015-01-06	2018-01-23
14 ECOLAB INC		2016-12-07	2018-01-24
87 HANESBRANDS INC COM USD0 01		2017-02-27	2018-01-24
9 WABTEC COM		2016-11-02	2018-01-26

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
3,960		2,568	1,392
3,373		2,149	1,224
1,453		907	546
413		361	52
550		526	24
1,089		665	424
1,089		662	427
1,923		1,510	413
2,014		1,868	146
741		671	70

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			1,392
			1,224
			546
			52
			24
			424
			427
			413
			146
			70

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
39 STARBUCKS CORP		2017-10-05	2018-01-29
1 4 WABTEC COM		2016-06-15	2018-01-29
1 STARBUCKS CORP		2013-02-05	2018-01-30
18 STARBUCKS CORP		2017-10-05	2018-01-30
7 STARBUCKS CORP		2013-02-05	2018-01-30
26 STARBUCKS CORP		2013-02-05	2018-01-30
32 STARBUCKS CORP		2013-02-05	2018-01-31
13 STARBUCKS CORP		2013-02-05	2018-01-31
1 AMAZON COM INC		2015-01-14	2018-02-01
4 FACEBOOK INC CLASS A		2015-03-06	2018-02-01

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
2,228		2,332	-104
334		296	38
57		28	29
1,027		979	48
400		197	203
1,486		732	754
1,826		901	925
739		366	373
1,440		292	1,148
769		322	447

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			-104
			38
			29
			48
			203
			754
			925
			373
			1,148
			447

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 FLEETCOR TECHNOLOGIES INC		2016-08-16	2018-02-01
1 41 STARBUCKS CORP		2013-02-05	2018-02-01
66 STARBUCKS CORP		2013-02-22	2018-02-02
9 WABTEC COM		2016-06-14	2018-02-06
6 WABTEC COM		2015-12-22	2018-02-06
94 HANESBRANDS INC COM USD0 01		2017-02-27	2018-02-07
5 WABTEC COM		2015-12-22	2018-02-07
5 ECOLAB INC		2016-02-23	2018-02-08
47 HANESBRANDS INC COM USD0 01		2017-02-28	2018-02-08
107 HANESBRANDS INC COM USD0 01		2017-03-01	2018-02-08

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
212		169	43
2,304		1,154	1,150
3,692		1,833	1,859
652		662	-10
437		439	-2
2,081		1,947	134
366		365	1
646		485	161
935		959	-24
2,139		2,144	-5

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) or (l) Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			43
			1,150
			1,859
			-10
			-2
			134
			1
			161
			-24
			-5

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
7 WABTEC COM		2015-12-22	2018-02-08
1 10 WABTEC COM		2015-12-17	2018-02-08
7 ECOLAB INC		2013-08-30	2018-02-09
5 ECOLAB INC		2013-08-30	2018-02-09
123 HANESBRANDS INC COM USD0 01		2017-02-03	2018-02-09
32 HANESBRANDS INC COM USD0 01		2017-03-01	2018-02-09
9 WABTEC COM		2015-12-18	2018-02-09
2 WABTEC COM		2015-12-18	2018-02-09
3 ECOLAB INC		2013-08-30	2018-02-12
7 WABTEC COM		2016-02-18	2018-02-12

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
506		508	-2
723		706	17
892		642	250
640		458	182
2,340		2,368	-28
609		639	-30
640		629	11
143		139	4
391		275	116
505		482	23

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			-2
			17
			250
			182
			-28
			-30
			11
			4
			116
			23

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
6 ECOLAB INC		2013-08-30	2018-02-13
1 3 WABTEC COM		2016-02-18	2018-02-13
5 ECOLAB INC		2013-08-30	2018-02-14
52 WABTEC COM		2016-02-09	2018-02-14
12 ECOLAB INC		2013-08-30	2018-02-15
3 FLEETCOR TECHNOLOGIES INC		2016-08-16	2018-02-15
32 CROWN CASTLE INTL CORP		2016-11-10	2018-02-16
5 ECOLAB INC		2013-08-30	2018-02-16
7 ECOLAB INC		2013-08-30	2018-02-20
5 CROWN CASTLE INTL CORP		2015-06-23	2018-02-21

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
776		550	226
216		205	11
648		458	190
3,756		3,281	475
1,573		1,100	473
587		500	87
3,499		2,643	856
659		458	201
925		642	283
545		411	134

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			226
			11
			190
			475
			473
			87
			856
			201
			283
			134

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
5 ECOLAB INC		2013-08-30	2018-02-21
1 12 CROWN CASTLE INTL CORP		2015-06-23	2018-02-22
6 ECOLAB INC		2013-02-05	2018-02-23
8 AETNA INC NEW		2016-06-17	2018-02-26
3 ALPHABET INC CL C		2015-06-23	2018-02-26
2 ALPHABET INC CL A		2015-06-23	2018-02-26
43 ALTABA INC		2016-01-07	2018-02-26
20 AMERIPRISE FINL INC		2015-12-11	2018-02-26
6 ANTHEM INC		2015-06-23	2018-02-26
21 APPLE COMPUTER INC		2013-05-31	2018-02-26

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
655		458	197
1,303		986	317
784		445	339
1,403		969	434
3,390		1,622	1,768
2,262		1,127	1,135
3,313		1,312	2,001
3,243		2,107	1,136
1,425		1,017	408
3,747		1,366	2,381

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			197
			317
			339
			434
			1,768
			1,135
			2,001
			1,136
			408
			2,381

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
93 BANK OF AMERICA CORPORATION			2017-07-12	2018-02-26
1	29 BERKSHIRE HATHAWAY INC CL B		2015-06-23	2018-02-26
12373 969 BA- MACQUARIE ASIA NEW STARS FD CL INST			2014-11-21	2018-02-26
3190 358 BROWN ADVISORY SM CP FUNDAMENTAL VAL			2013-04-16	2018-02-26
20 CANADIAN NATL RAILWAY CO			2015-06-23	2018-02-26
52 CARMAX INC			2015-06-23	2018-02-26
4 CHIPOTLE MEXICAN GRILL INC			2016-10-03	2018-02-26
10 99947 CONAGRA INC			2017-12-22	2018-02-26
25 00053 CONAGRA INC			2017-12-22	2018-02-26
12 CROWN CASTLE INTL CORP			2015-06-23	2018-02-26

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
3,000		2,192	808
6,071		4,103	1,968
135,000		123,740	11,260
90,000		61,446	28,554
1,564		1,219	345
3,269		3,565	-296
1,261		1,721	-460
402		419	-17
913		952	-39
1,333		986	347

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			808
			1,968
			11,260
			28,554
			345
			-296
			-460
			-17
			-39
			347

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
29 DELTA AIR LINES INC		2017-12-08	2018-02-26
1 18 WALT DISNEY CO		2015-06-23	2018-02-26
37 EBAY INC		2016-10-20	2018-02-26
2 ECOLAB INC		2013-02-05	2018-02-26
25 EDWARDS LIFESCIENCES CORP		2016-12-13	2018-02-26
18 FACEBOOK INC CLASS A		2017-06-09	2018-02-26
7 GENERAL DYNAMICS CORP		2016-06-09	2018-02-26
602 ISHARES 7 10 YEAR TREASURY BOND ETF		2017-11-29	2018-02-26
34 J P MORGAN CHASE & CO		2017-01-24	2018-02-26
126 KINDER MORGAN INC		2015-06-23	2018-02-26

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
1,579		1,567	12
1,963		2,058	-95
1,618		1,048	570
264		148	116
3,407		1,821	1,586
3,317		2,753	564
1,586		993	593
61,580		63,879	-2,299
4,018		2,620	1,398
2,128		4,995	-2,867

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			12
			-95
			570
			116
			1,586
			564
			593
			-2,299
			1,398
			-2,867

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
38 LOWES COS INC		2015-06-23	2018-02-26
1 27 MASTERCARD INC		2015-06-23	2018-02-26
14 MERCK CO INC		2013-03-22	2018-02-26
42 MICROSOFT CORP		2015-06-23	2018-02-26
23 OCCIDENTAL PETROLEUM CORP		2013-05-31	2018-02-26
31 PAYPAL HOLDINGS INC		2015-06-23	2018-02-26
12 PEPSICO INC		2015-06-23	2018-02-26
9 T ROWE PRICE GROUP INC		2015-09-25	2018-02-26
2 PRICELINECOM NAME CHANGE		2015-06-23	2018-02-26
30 QUALCOMM CORP		2013-04-16	2018-02-26

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
3,704		2,683	1,021
4,791		2,592	2,199
783		615	168
3,985		1,473	2,512
1,556		2,062	-506
2,457		1,087	1,370
1,327		1,146	181
1,021		621	400
3,810		2,318	1,492
1,965		1,912	53

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			1,021
			2,199
			168
			2,512
			-506
			1,370
			181
			400
			1,492
			53

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
9 REGIONS FINL CORP		2017-02-09	2018-02-26
1 144 REGIONS FINL CORP		2017-03-21	2018-02-26
6 SBA COMMUNICATIONS CORP		2018-02-20	2018-02-26
76 CHARLES SCHWAB CORP		2013-03-22	2018-02-26
46 SUNCOR ENERGY INC		2018-01-05	2018-02-26
19 TJX COS INC		2015-06-23	2018-02-26
6 UNITED RENTALS INC		2015-07-24	2018-02-26
13 UNITED TECHNOLOGIES CORP		2015-06-23	2018-02-26
11 UNITEDHEALTH GROUP INC		2018-02-07	2018-02-26
52 VISA INC CLASS A SHARES		2015-06-23	2018-02-26

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
178		135	43
2,845		2,114	731
1,034		1,018	16
4,035		1,332	2,703
1,600		1,747	-147
1,492		1,279	213
1,081		386	695
1,758		1,498	260
2,568		2,460	108
6,444		3,608	2,836

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			43
			731
			16
			2,703
			-147
			213
			695
			260
			108
			2,836

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
74 WELLS FARGO & CO-NEW		2015-06-23	2018-02-26
1 15 ACCENTURE PLC CL A		2015-06-23	2018-02-26
93 NOMAD FOODS LTD		2018-01-11	2018-02-26
3 ECOLAB INC		2013-02-05	2018-02-27
1 ECOLAB INC		2013-02-05	2018-02-28
34 TJX COS INC		2015-06-23	2018-02-28
3 ECOLAB INC		2013-02-05	2018-03-01
10 ESTEE LAUDER COMPANIES CL A		2013-08-30	2018-03-01
5 ECOLAB INC		2013-02-05	2018-03-02
3 ECOLAB INC		2013-02-05	2018-03-05

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
4,416		4,288	128
2,459		1,472	987
1,557		1,486	71
396		223	173
132		74	58
2,838		2,289	549
388		223	165
1,380		653	727
640		371	269
389		223	166

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			128
			987
			71
			173
			58
			549
			165
			727
			269
			166

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
6 ECOLAB INC		2013-02-06	2018-03-05
1 8 ECOLAB INC		2013-02-06	2018-03-06
3 ECOLAB INC		2013-02-06	2018-03-07
37 ECOLAB INC		2013-02-06	2018-03-07
17 SMITH A O CORP		2018-01-26	2018-03-08
6 ADOBE SYS INCORP		2016-08-16	2018-03-09
5 AMPHENOL CORP - CL A		2013-08-30	2018-03-09
3 ADOBE SYS INCORP		2016-05-20	2018-03-12
10 AMPHENOL CORP - CL A		2013-08-30	2018-03-12
5 ADOBE SYS INCORP		2016-05-23	2018-03-13

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
776		445	331
1,046		593	453
395		222	173
4,888		2,744	2,144
1,088		1,144	-56
1,324		587	737
462		189	273
665		291	374
928		379	549
1,112		484	628

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			331
			453
			173
			2,144
			-56
			737
			273
			374
			549
			628

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
2 AMPHENOL CORP - CL A		2013-08-30	2018-03-13
1 1 SMITH A O CORP		2018-01-22	2018-03-13
2 SMITH A O CORP		2018-01-23	2018-03-14
1 AMPHENOL CORP - CL A		2013-08-30	2018-03-15
2 SMITH A O CORP		2018-01-23	2018-03-15
9 AMPHENOL CORP - CL A		2013-08-30	2018-03-16
9 VISA INC CLASS A SHARES		2013-08-30	2018-03-19
2 FLEETCOR TECHNOLOGIES INC		2015-08-18	2018-03-23
5 ALPHABET INC CL A		2013-02-05	2018-03-26
2 FLEETCOR TECHNOLOGIES INC		2015-08-18	2018-03-26

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
186		76	110
66		67	-1
130		134	-4
92		38	54
131		133	-2
828		341	487
1,105		394	711
400		326	74
5,212		1,926	3,286
403		326	77

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			110
			-1
			-4
			54
			-2
			487
			711
			74
			3,286
			77

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 FLEETCOR TECHNOLOGIES INC		2015-08-17	2018-03-27
1 3 FLEETCOR TECHNOLOGIES INC		2017-03-08	2018-03-29
12 AETNA INC NEW		2016-06-17	2018-04-04
10 AETNA INC NEW		2016-05-18	2018-04-05
6 ADOBE SYS INCORP		2016-05-17	2018-04-10
2 FLEETCOR TECHNOLOGIES INC		2017-03-08	2018-04-10
1 FLEETCOR TECHNOLOGIES INC		2017-03-08	2018-04-10
7 ZOETIS INC		2018-01-19	2018-04-10
1 FLEETCOR TECHNOLOGIES INC		2015-08-14	2018-04-11
8 ZOETIS INC		2018-01-18	2018-04-11

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
202		163	39
603		487	116
2,047		1,448	599
1,712		1,194	518
1,344		579	765
400		324	76
200		162	38
581		535	46
201		162	39
665		610	55

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			39
			116
			599
			518
			765
			76
			38
			46
			39
			55

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
6 FLEETCOR TECHNOLOGIES INC		2017-03-09	2018-04-16
1 104 QUALCOMM CORP		2013-05-31	2018-04-16
125 QUALCOMM CORP		2013-07-10	2018-04-17
7 AETNA INC NEW		2016-05-18	2018-04-24
12 ESTEE LAUDER COMPANIES CL A		2013-08-30	2018-04-24
15 AETNA INC NEW		2016-07-15	2018-04-25
2 CHARTER COMMUNICATIONS INC NEW		2017-07-31	2018-04-25
7 CHIPOTLE MEXICAN GRILL INC		2016-10-03	2018-04-26
23 CHARTER COMMUNICATIONS INC NEW		2017-10-05	2018-04-27
19 ESTEE LAUDER COMPANIES CL A		2013-08-30	2018-05-01

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,216		966	250
5,713		6,489	-776
6,930		7,557	-627
1,243		836	407
1,767		784	983
2,673		1,780	893
597		781	-184
2,940		3,011	-71
5,955		8,811	-2,856
2,764		1,241	1,523

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			250
			-776
			-627
			407
			983
			893
			-184
			-71
			-2,856
			1,523

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
6 ESTEE LAUDER COMPANIES CL A		2013-08-30	2018-05-02
1 9 FORTIVE CORP WI		2017-12-21	2018-05-07
11 FORTIVE CORP WI		2018-01-19	2018-05-07
2 DANAHER CORP		2016-08-10	2018-05-08
6 DANAHER CORP		2016-08-10	2018-05-09
7 CHARTER COMMUNICATIONS INC NEW		2018-01-19	2018-05-10
1 INTUITIVE SURGICAL INC		2018-02-08	2018-05-10
5 CHARTER COMMUNICATIONS INC NEW		2017-10-16	2018-05-11
5 CHARTER COMMUNICATIONS INC NEW		2018-03-08	2018-05-14
8 DANAHER CORP		2016-08-10	2018-05-14

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
825		392	433
662		658	4
809		820	-11
198		162	36
597		487	110
1,919		2,556	-637
467		387	80
1,355		1,803	-448
1,371		1,698	-327
820		649	171

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			433
			4
			-11
			36
			110
			-637
			80
			-448
			-327
			171

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
3 CHARTER COMMUNICATIONS INC NEW		2018-03-07	2018-05-15
1 6 CHARTER COMMUNICATIONS INC NEW		2018-03-27	2018-05-16
18 PAYPAL HOLDINGS INC		2014-12-03	2018-05-17
3 DEXCOM INC		2016-08-03	2018-06-14
3 DEXCOM INC		2016-08-03	2018-06-14
4 MASTERCARD INC		2015-06-23	2018-06-14
7 DEXCOM INC		2016-08-18	2018-06-15
10 VISA INC CLASS A SHARES		2015-06-23	2018-06-15
10 MASTERCARD INC		2015-06-23	2018-06-18
12 VISA INC CLASS A SHARES		2015-06-23	2018-06-18

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
810		974	-164
1,637		1,895	-258
1,423		599	824
297		272	25
300		272	28
801		384	417
691		635	56
1,350		694	656
2,007		960	1,047
1,623		833	790

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-164
			-258
			824
			25
			28
			417
			56
			656
			1,047
			790

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 INTUITIVE SURGICAL INC		2013-08-30	2018-06-27
1 16 PAYPAL HOLDINGS INC		2018-02-01	2018-06-27
3 ANSYS INC		2014-07-30	2018-06-28
3 INTUITIVE SURGICAL INC		2013-08-30	2018-06-28
11 SALESFORCE COM INC		2017-11-14	2018-06-28
13 ANSYS INC		2014-07-29	2018-06-29
18 AETNA INC NEW		2016-07-15	2018-07-02
2 ANSYS INC		2013-02-05	2018-07-02
13 AETNA INC NEW		2016-06-27	2018-07-03
2 ANSYS INC		2013-02-05	2018-07-05

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
479		130	349
1,296		1,257	39
519		235	284
1,442		389	1,053
1,486		1,164	322
2,267		997	1,270
3,334		2,133	1,201
352		150	202
2,412		1,510	902
350		150	200

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			349
			39
			284
			1,053
			322
			1,270
			1,201
			202
			902
			200

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
11 ANSYS INC		2013-02-05	2018-07-09
1 30 CANADIAN NATL RAILWAY CO		2015-06-23	2018-07-09
6 ANSYS INC		2013-02-05	2018-07-10
4 ANSYS INC		2013-02-05	2018-07-11
3 ANSYS INC		2013-02-05	2018-07-11
12 ANSYS INC		2013-02-05	2018-07-12
2 ANSYS INC		2013-02-05	2018-07-13
1 AMAZON COM INC		2015-01-14	2018-07-16
6 ANSYS INC		2013-02-05	2018-07-17
2 FLEETCOR TECHNOLOGIES INC		2015-08-11	2018-07-17

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
1,948		824	1,124
2,518		1,828	690
1,063		450	613
706		300	406
530		225	305
2,157		899	1,258
359		150	209
1,827		292	1,535
1,080		450	630
433		321	112

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			1,124
			690
			613
			406
			305
			1,258
			209
			1,535
			630
			112

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
3 ANSYS INC		2013-02-05	2018-07-18
1 4 FLEETCOR TECHNOLOGIES INC		2015-08-12	2018-07-18
1 ANSYS INC		2013-02-05	2018-07-19
2 ANSYS INC		2013-02-05	2018-07-20
2 ANSYS INC		2013-02-05	2018-07-20
4 FLEETCOR TECHNOLOGIES INC		2015-08-12	2018-07-20
3 FLEETCOR TECHNOLOGIES INC		2015-08-06	2018-07-23
6 CHIPOTLE MEXICAN GRILL INC		2016-10-04	2018-07-24
5 ANSYS INC		2014-07-18	2018-07-25
11749 735 BA- MACQUARIE ASIA NEW STARS FD CL INST		2017-03-02	2018-07-25

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
543		225	318
868		640	228
181		75	106
359		150	209
360		150	210
877		638	239
657		477	180
2,699		2,577	122
885		375	510
117,099		111,409	5,690

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			318
			228
			106
			209
			210
			239
			180
			122
			510
			5,690

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
2364 WISDOMTREE EMERGING MARKETS SMCP ETF		2018-02-26	2018-07-25
1 4 ADOBE SYS INCORP		2016-05-17	2018-07-26
4 ADOBE SYS INCORP		2016-05-18	2018-07-30
3 INTUITIVE SURGICAL INC		2013-08-30	2018-07-30
7 OCCIDENTAL PETROLEUM CORP		2014-01-31	2018-08-06
3 DEXCOM INC		2018-07-27	2018-08-07
61 OCCIDENTAL PETROLEUM CORP		2014-02-04	2018-08-07
4 DEXCOM INC		2018-07-27	2018-08-09
96 ALTABA INC		2015-09-15	2018-08-13
1 DEXCOM INC		2018-07-27	2018-08-13

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
114,730		130,720	-15,990
1,052		386	666
976		386	590
1,516		389	1,127
576		614	-38
374		287	87
5,036		5,101	-65
500		382	118
6,822		2,905	3,917
124		95	29

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			-15,990
			666
			590
			1,127
			-38
			87
			-65
			118
			3,917
			29

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
4 DEXCOM INC		2018-07-30	2018-08-14
1 3 ADOBE SYS INCORP		2016-04-21	2018-08-16
1 FLEETCOR TECHNOLOGIES INC		2015-08-06	2018-08-16
1 INTUIT INC		2018-03-12	2018-08-16
2 SALESFORCE COM INC		2013-08-30	2018-08-16
3 SALESFORCE COM INC		2017-11-13	2018-08-16
4 SALESFORCE COM INC		2013-08-30	2018-08-16
3 ADOBE SYS INCORP		2016-05-11	2018-08-17
3 FLEETCOR TECHNOLOGIES INC		2015-08-06	2018-08-17
1 INTUIT INC		2018-03-12	2018-08-17

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
505		377	128
750		289	461
214		159	55
210		177	33
292		98	194
437		317	120
586		196	390
737		289	448
643		477	166
208		177	31

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			128
			461
			55
			33
			194
			120
			390
			448
			166
			31

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
6 CHIPOTLE MEXICAN GRILL INC		2016-10-11	2018-08-20
1 3 FLEETCOR TECHNOLOGIES INC		2015-08-07	2018-08-20
5 INTUIT INC		2018-03-12	2018-08-20
6 ALIBABA GROUP HOLDING LTD A D R		2016-01-07	2018-08-22
1619 695 BROWN ADVISORY SM CP FUNDAMENTAL VAL		2013-04-16	2018-08-24
2311 604 BROWN ADVISORY SMALL CAP GROWTH INV		2013-04-16	2018-08-24
261 ISHARES TRUST S&P 500 INDEX		2017-03-02	2018-08-24
2 ADOBE SYS INCORP		2016-04-20	2018-08-27
8 SALESFORCE COM INC		2013-08-30	2018-08-27
1 ALPHABET INC CL C		2018-01-18	2018-08-31

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
3,093		2,536	557
645		477	168
1,038		887	151
105		52	53
50,000		31,195	18,805
50,000		34,397	15,603
75,287		62,727	12,560
523		192	331
1,211		393	818
1,217		1,129	88

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			557
			168
			151
			53
			18,805
			15,603
			12,560
			331
			818
			88

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
7 CHIPOTLE MEXICAN GRILL INC		2016-10-26	2018-09-04
1 5 CHIPOTLE MEXICAN GRILL INC		2016-10-26	2018-09-11
79 EBAY INC		2015-06-23	2018-09-11
2 DEXCOM INC		2016-08-16	2018-09-18
7 ALIBABA GROUP HOLDING LTD A D R		2018-02-01	2018-09-19
6 ALIBABA GROUP HOLDING LTD A D R		2018-07-16	2018-09-19
1 ALPHABET INC CL C		2018-05-10	2018-09-19
3 AMPHENOL CORP - CL A		2018-05-16	2018-09-20
14 GENPACT LIMITED		2018-03-21	2018-09-20
9 AMPHENOL CORP - CL A		2018-05-17	2018-09-21

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
3,340		2,796	544
2,452		1,869	583
2,688		1,789	899
280		181	99
1,135		1,386	-251
973		1,141	-168
1,171		1,095	76
288		265	23
429		452	-23
861		793	68

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			544
			583
			899
			99
			-251
			-168
			76
			23
			-23
			68

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
5 DEXCOM INC		2016-08-25	2018-09-21
1 8 FACEBOOK INC CLASS A		2018-07-26	2018-09-21
1 FLEETCOR TECHNOLOGIES INC		2015-08-07	2018-09-21
7 SALESFORCE COM INC		2013-08-30	2018-09-21
10 GENPACT LIMITED		2018-03-21	2018-09-21
7 GENPACT LIMITED		2018-03-22	2018-09-21
2 AMPHENOL CORP - CL A		2018-05-15	2018-09-24
1 AMPHENOL CORP - CL A		2013-08-30	2018-09-24
3 CHIPOTLE MEXICAN GRILL INC		2017-07-25	2018-09-24
1 FLEETCOR TECHNOLOGIES INC		2015-07-31	2018-09-24

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
697		453	244
1,307		1,390	-83
223		159	64
1,091		343	748
308		321	-13
215		224	-9
189		176	13
95		38	57
1,398		1,095	303
222		155	67

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			244
			-83
			64
			748
			-13
			-9
			13
			57
			303
			67

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
20 OCCIDENTAL PETROLEUM CORP			2013-04-16	2018-09-24
1	3 GENPACT LIMITED		2018-03-22	2018-09-24
6 AMPHENOL CORP - CL A			2013-08-30	2018-09-25
1 CHIPOTLE MEXICAN GRILL INC			2017-07-25	2018-09-25
5 FACEBOOK INC CLASS A			2018-07-26	2018-09-25
2 FLEETCOR TECHNOLOGIES INC			2015-08-03	2018-09-25
12 OCCIDENTAL PETROLEUM CORP			2013-04-16	2018-09-25
3 GENPACT LIMITED			2018-03-23	2018-09-25
18 EBAY INC			2014-11-24	2018-09-27
4 ALIBABA GROUP HOLDING LTD A D R			2018-07-16	2018-10-05

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
1,614		1,567	47
92		95	-3
564		227	337
467		348	119
825		869	-44
450		309	141
972		940	32
92		94	-2
599		385	214
616		758	-142

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			47
			-3
			337
			119
			-44
			141
			32
			-2
			214
			-142

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
4 ALIBABA GROUP HOLDING LTD A D R		2018-03-26	2018-10-08
1 29 EBAY INC		2014-11-24	2018-10-09
8 SMITH A O CORP		2018-07-17	2018-10-10
15 SMITH A O CORP		2018-07-18	2018-10-10
30 PAYPAL HOLDINGS INC		2014-12-03	2018-10-11
35 SMITH A O CORP		2017-05-08	2018-10-11
6 SMITH A O CORP		2018-07-18	2018-10-11
32 SMITH A O CORP		2017-02-28	2018-10-11
6 TJX COS INC		2015-06-23	2018-10-11
19 SMITH A O CORP		2017-03-09	2018-10-12

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
604		757	-153
981		616	365
393		477	-84
734		892	-158
2,299		995	1,304
1,693		1,877	-184
290		356	-66
1,558		1,606	-48
655		404	251
912		939	-27

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			-153
			365
			-84
			-158
			1,304
			-184
			-66
			-48
			251
			-27

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
20 SMITH A O CORP		2017-01-26	2018-10-12
1 7 TJX COS INC		2015-06-23	2018-10-12
20 SMITH A O CORP		2016-12-20	2018-10-15
14 SMITH A O CORP		2016-12-21	2018-10-16
1 SMITH A O CORP		2016-12-21	2018-10-16
32 SMITH A O CORP		2017-01-27	2018-10-16
2 SMITH A O CORP		2017-01-05	2018-10-17
4 SMITH A O CORP		2017-01-20	2018-10-17
2 SMITH A O CORP		2017-01-20	2018-10-17
21875 304 BA-SOMERSET EMERGING MARKETS EQUITY FD CL INST		2017-03-02	2018-10-18

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
958		977	-19
767		471	296
956		974	-18
677		681	-4
48		49	-1
1,552		1,543	9
96		95	1
190		191	-1
96		95	1
195,784		203,041	-7,257

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			-19
			296
			-18
			-4
			-1
			9
			1
			-1
			1
			-7,257

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
6 CROWN CASTLE INTL CORP		2015-06-23	2018-10-18
1 212 ISHARES TRUST S&P 500 INDEX		2017-03-02	2018-10-18
3144 ISHARES MSCI EAFE SMALL CAP ETF		2017-03-02	2018-10-18
3 SMITH A O CORP		2017-01-20	2018-10-18
16 SMITH A O CORP		2017-01-09	2018-10-22
8 SMITH A O CORP		2017-01-09	2018-10-22
22 CONAGRA INC		2017-12-22	2018-10-23
15 SMITH A O CORP		2017-02-02	2018-10-23
9 CONAGRA INC		2017-12-20	2018-10-24
3 CROWN CASTLE INTL CORP		2015-06-23	2018-10-24

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
639		487	152
59,671		50,951	8,720
183,815		160,116	23,699
140		143	-3
728		761	-33
364		379	-15
799		837	-38
677		708	-31
333		343	-10
324		243	81

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			152
			8,720
			23,699
			-3
			-33
			-15
			-38
			-31
			-10
			81

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)
4 CROWN CASTLE INTL CORP			2015-06-23
1 2 ADOBE SYS INCORP			2016-04-20
2 ROPER INDUSTRIES INC NEW			2018-10-17
27 WALT DISNEY CO			2015-06-23
7 TJX COS INC			2015-06-23
8 TJX COS INC			2015-06-23
35 WELLS FARGO & CO-NEW			2015-06-23
36 WELLS FARGO & CO-NEW			2015-06-23
21 OCCIDENTAL PETROLEUM CORP			2013-04-16
3 ADOBE SYS INCORP			2016-05-13
			2018-11-15

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
432		324	108
493		192	301
569		570	-1
3,116		3,087	29
773		471	302
888		539	349
1,899		2,028	-129
1,945		2,086	-141
1,534		1,627	-93
717		289	428

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			108
			301
			-1
			29
			302
			349
			-129
			-141
			-93
			428

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
10 FACEBOOK INC CLASS A			2018-07-26	2018-11-15
1 9 ALIBABA GROUP HOLDING LTD A D R			2018-10-10	2018-12-03
68 OCCIDENTAL PETROLEUM CORP			2013-03-22	2018-12-03
1 DEXCOM INC			2016-08-12	2018-12-12
2 EDWARDS LIFESCIENCES CORP			2018-06-15	2018-12-12
17 EDWARDS LIFESCIENCES CORP			2015-06-23	2018-12-12
2 EDWARDS LIFESCIENCES CORP			2018-06-15	2018-12-13
2 EDWARDS LIFESCIENCES CORP			2018-06-15	2018-12-14
92 PEPSICO INC			2015-06-23	2018-12-14
6 ALIBABA GROUP HOLDING LTD A D R			2017-11-13	2018-12-18

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
1,434		1,690	-256
1,489		1,368	121
4,850		5,157	-307
125		90	35
328		305	23
2,812		1,226	1,586
328		305	23
320		303	17
10,500		8,787	1,713
846		1,119	-273

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			-256
			121
			-307
			35
			23
			1,586
			23
			17
			1,713
			-273

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 ALIBABA GROUP HOLDING LTD A D R		2018-03-26	2018-12-18
1 2 COSTCO WHOLESALE CORPORATION		2017-11-08	2018-12-18
3 COSTCO WHOLESALE CORPORATION		2018-05-10	2018-12-18
11 ZOETIS INC		2017-11-20	2018-12-18
34 EBAY INC		2014-10-29	2018-12-19
18 FACEBOOK INC CLASS A		2015-03-06	2018-12-19
5 FACEBOOK INC CLASS A		2018-03-27	2018-12-19
109 FACEBOOK INC CLASS A		2015-03-13	2018-12-19
2 ZOETIS INC		2017-11-13	2018-12-19
3 ADOBE SYS INCORP		2016-05-13	2018-12-20

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
141		189	-48
406		338	68
609		589	20
937		781	156
964		683	281
2,421		1,446	975
672		789	-117
14,560		8,620	5,940
171		138	33
647		288	359

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-48
			68
			20
			156
			281
			975
			-117
			5,940
			33
			359

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
6 ALIBABA GROUP HOLDING LTD A D R		2018-01-18	2018-12-20
1 28 BERKSHIRE HATHAWAY INC CL B		2015-06-23	2018-12-21
7 INTUIT INC		2018-03-12	2018-12-26
CAPITAL GAIN DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
807		1,107	-300
5,434		3,961	1,473
1,308		1,239	69
			51,849

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-300
			1,473
			69

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
FRIENDS OF SANFORD STUD FARM PO BOX 668 BROADALBIN, NY 12025	NONE	PUBLIC CHARITY	GENERAL	25,000
FOXCROFT SCHOOLPO BOX 5555 MIDDLEBURG, VA 20118	NONE	PUBLIC CHARITY	GENERAL	5,000
ACADIA WILDLIFE FOUNDATION PO BOX 207 MT DESERT, ME 04660	NONE	PUBLIC CHARITY	GENERAL	1,500
Total ▶ 3a				207,714

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
FRIENDS OF ACADIA43 COTTAGE ST BAR HARBOR, ME 04609	NONE	PUBLIC CHARITY	GENERAL	5,000
HOLDERNESS SCHOOL33 CHAPEL LANE HOLDERNESS, NH 03245	NONE	PUBLIC CHARITY	GENERAL	10,000
PIEDMONT ENVIRONMENTAL COUNCIL 45 HORNER ST WARRENTON, VA 20186	NONE	PUBLIC CHARITY	GENERAL	5,000
Total ▶ 3a				207,714

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
RED PANDA NETWORK 1859 POWELL ST STE 100 SAN FRANCISCO, CA 94133	NONE	PUBLIC CHARITY	GENERAL	10,000
ACADIA FIRE FC INCP O BOX 420 MOUNT DESERT, ME 04660	NONE	PUBLIC CHARITY	GENERAL	37,500
SHENANDOAH NATIONAL PARK TRUST 404 EIGHTH ST NE STE D CHARLOTTESVILLE, VA 22902	NONE	PUBLIC CHARITY	GENERAL	5,000
Total ► 3a				207,714

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
PIEDMONT CHILD CARE CTR 9121 JOHN S MOSBY HWY UPPERVILLE, VA 20184	NONE	PUBLIC CHARITY	GENERAL	5,000
THE HEALTH WAGON 5626 PATRIOT DRIVE WISE, VA 24293	NONE	PUBLIC CHARITY	GENERAL	5,000
A PLACE TO BE8 N JAY STREET MIDDLEBURG, VA 20117	NONE	PUBLIC CHARITY	IN HONOR OF WILLIAM	5,000
Total ▶ 3a				207,714

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
WINCHESTER MEDICAL CENTER AUXILIARY PO BOX 3340 WINCHESTER, VA 22604	NONE	PUBLIC CHARITY	GENERAL	357
MOUNT DESERT ISLAND HISTORICAL SOCIETY 373 SOUND DRIVE MOUNT DESERT, ME 04660	NONE	PUBLIC CHARITY	GENERAL	1,500
NORTHEAST HARBOR AMBULANCE SERVICE 9 KIMBALL ROAD BRIDGTON, ME 04009	NONE	PUBLIC CHARITY	GENERAL	1,000
Total ▶ 3a				207,714

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MESDA924 S MAIN STREET WINSTONSALEM, NC 27101	NONE	PUBLIC CHARITY	GENERAL	5,000
JANE STERN DORADO CNTY LIBRARY 331 CALLE MENDEZ VIGO DORADO, PR 00646	NONE	PUBLIC CHARITY	GENERAL	5,000
NATIONAL TRUST FOR HISTORIC PRESERVATIO 2600 VIRGINIA AVENUE NW WASHINGTON, DC 20037	NONE	PUBLIC CHARITY	GENERAL	5,000
Total ▶ 3a				207,714

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
PEAK PURSUITS77 WALNUT STREET PORTLAND, ME 04101	NONE	PUBLIC CHARITY	GENERAL	2,500
ISLAND READERS AND WRITERS PO BOX 227 MOUNT DESSERT, ME 04660	NONE	PUBLIC CHARITY	GENERAL	1,000
OAK SPRING GARDEN FOUNDATION 1776 LOUGHBOROUGH LN UPPERVILLE, VA 20184	NONE	PUBLIC CHARITY	GENERAL	5,000
Total ▶ 3a				207,714

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CURE ALZHEIMER"S FUND 34 WASHINGTON STREET WELLESLEY HILLS, MA 02481	NONE	PUBLIC CHARITY	GENERAL	5,000
EQUAL JUSTICE INITIATIVE 122 COMMERCE STREET MONTGOMERY, AL 36104	NONE	PUBLIC CHARITY	GENERAL	10,000
GOOSE CREEK ASSOCIATION PO BOX 1178 MIDDLEBURG, VA 20118	NONE	PUBLIC CHARITY	GENERAL	5,000
Total ► 3a				207,714

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MOUNT DESERT NURSING ASSOCIATION 12 SUMMIT ROAD NORTHEAST HARBOR, ME 04662	NONE	PUBLIC CHARITY	GENERAL	1,500
CHARLESTON ANIMAL SOCIETY 2455 REMOUNT ROAD NORTH CHARLESTON, SC 29406	NONE	PUBLIC CHARITY	GENERAL	1,000
WYOMING COMMUNITY FOUNDATION 1472 N 5TH ST SUITE 201 LARAMIE, WY 82072	NONE	PUBLIC CHARITY	GENERAL	8,000
Total ► 3a				207,714

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
DOWN EAST RC&DPO BOX 208 GOULDSBORO, ME 04607	NONE	PUBLIC CHARITY	BUELL HOMESTEAD PROJECT	15,000
WESTSIDE FOOD PANTRYPO BOX 767 SOUTHWEST HARBOR, ME 04679	NONE	PUBLIC CHARITY	GENERAL	857
MOUNT DESERT ECONOMIC DEVELOPMENT CORP PO BOX 962 BAR HARBOR, ME 04660	NONE	PUBLIC CHARITY	GENERAL	1,000
Total ▶ 3a				207,714

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
WORLD CENTRAL KITCHEN 1875 CONNECTICUT AVE NW WASHINGTON, DC 20009	NONE	PUBLIC CHARITY	GENERAL	5,000
DAVID SHELDRIK WILDLIFE TRUST USA 25283 CABOT ROAD LAGUNA HILLS, CA 92653	NONE	PUBLIC CHARITY	GENERAL	5,000
ALEX'S LEMONADE STAND FOUNDATION 111 PRESIDENTIAL BLVD BALA CYNWYD, PA 19004	NONE	PUBLIC CHARITY	GENERAL	5,000
Total ▶ 3a				207,714

TY 2018 Investments Corporate Bonds Schedule**Name:** THE MEDWAY CHARITABLE TRUST**EIN:** 45-5521136**Investments Corporate Bonds Schedule**

Name of Bond	End of Year Book Value	End of Year Fair Market Value
FIXED INCOME MUTUAL FUNDS	1,323,651	1,253,308

TY 2018 Investments Corporate Stock Schedule**Name:** THE MEDWAY CHARITABLE TRUST**EIN:** 45-5521136**Investments Corporation Stock Schedule**

Name of Stock	End of Year Book Value	End of Year Fair Market Value
COMMON STOCK	973,013	1,371,856
FOREIGN STOCK	103,748	110,691
EQUITY FUNDS	1,394,695	1,377,599

TY 2018 Other Decreases Schedule**Name:** THE MEDWAY CHARITABLE TRUST**EIN:** 45-5521136

Description	Amount
BK VALUE ADJUSTMENTS	5,872
2019 TRUSTEE FEE POSTED EARLY	3,000

TY 2018 Other Professional Fees Schedule**Name:** THE MEDWAY CHARITABLE TRUST**EIN:** 45-5521136

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT FEES-PRIN	18,470	18,470	18,470	
OTHER EXPENSE (NON-DEDUCTIBLE	2	2		

TY 2018 Taxes Schedule**Name:** THE MEDWAY CHARITABLE TRUST**EIN:** 45-5521136

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES	111	111		0
FEDERAL EXCISE TAX	932	0		0
QUARTERLY TAX DEPOSIT	1,556	0		0
FOREIGN TAXES ON QUALIFIED FOR	1,823	1,823		0
FOREIGN TAXES ON NONQUALIFIED	490	490		0