

Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation**

Do not enter social security numbers on this form as it may be made public.
Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No 1545-0052

2018

Open to Public Inspection

For calendar year 2018 or tax year beginning , 2018, and ending

Turtle Bay Foundation
57-091 Kamehameha Hwy.
Kahuku, HI 96731

A Employer identification number
45-5305673

B Telephone number (see instructions)
8082276893

C If exemption application is pending, check here ☐ **6**

D 1 Foreign organizations, check here ☐

2 Foreign organizations meeting the 85% test, check here and attach computation ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

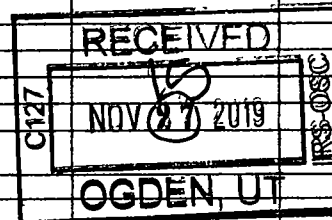
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation **04**
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, column (c), line 16)
\$ 40,445 **40445**
J Accounting method: ☒ Cash ☐ Accrual
☐ Other (specify) _____
(Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	128,524			
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities				
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10				
	b Gross sales price for all assets on line 6a				
	7 Capital gain net income (from Part IV, line 2)				
	8 Net short-term capital gain				
	9 Income modifications				
10a Gross sales less returns and allowances					
b Less: Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule). Golf Event	8,145				
12 Total. Add lines 1 through 11	136,669	0	0		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	0			
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule) See St 1	2,222			
	b Accounting fees (attach sch) See St 2	338			
	c Other professional fees (attach sch)				
	17 Interest				
	18 Taxes (attach schedule)(see instrs)				
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications	7,587			
	23 Other expenses (attach schedule) See Statement 3	10,367			
	24 Total operating and administrative expenses. Add lines 13 through 23	20,514			
	25 Contributions, gifts, grants paid Part XV	120,610			120,610
26 Total expenses and disbursements. Add lines 24 and 25	141,124	0	0	120,948	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	-4,455				
b Net investment income (if negative, enter -0-)		0			
c Adjusted net income (if negative, enter -0-)			0		



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Part II Balance Sheets		Beginning of year (a) Book Value	End of year	
			(b) Book Value	(c) Fair Market Value
Assets	1 Cash — non-interest-bearing	44,900.	40,445.	40,445
	2 Savings and temporary cash investments			
	3 Accounts receivable			
	Less: allowance for doubtful accounts			
	4 Pledges receivable			
	Less: allowance for doubtful accounts			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach sch.)			
	Less: allowance for doubtful accounts			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments — U.S. and state government obligations (attach schedule)			
	b Investments — corporate stock (attach schedule)			
	c Investments — corporate bonds (attach schedule)			
Liabilities	11 Investments — land, buildings, and equipment: basis			
	Less: accumulated depreciation (attach schedule)			
	12 Investments — mortgage loans			
	13 Investments — other (attach schedule)			
	14 Land, buildings, and equipment: basis			
	Less: accumulated depreciation (attach schedule)			
	15 Other assets (describe)			
	16 Total assets (to be completed by all filers — see the instructions. Also, see page 1, item 1)	44,900.	40,445.	40,445x0.
	17 Accounts payable and accrued expenses			
	18 Grants payable	48,117	0	
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, & other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26, and lines 30 and 31. <input checked="" type="checkbox"/>			
	24 Unrestricted	-3,217	40,445.	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. <input type="checkbox"/>			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances (see instructions)	-3,217	40,445.	
	31 Total liabilities and net assets/fund balances (see instructions)	44,900.	40,445.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year — Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	-22,924
2 Enter amount from Part I, line 27a	2	-4,455.
3 Other increases not included in line 2 (itemize) <u>Prior Period Adjustment - No tax effect</u>	3	67,824
4 Add lines 1, 2, and 3	4	40,445.
5 Decreases not included in line 2 (itemize)	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5) — Part II, column (b), line 30	6	40,445.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P — Purchase D — Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a N/A				
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss). [If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7]	2	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in Part I, line 8 []	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

N/A

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes☒ No

If 'Yes,' the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2017	112,675		
2016	131,011		
2015	89,345		
2014			
2013			

2 Total of line 1, column (d)	2	
3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	
4 Enter the net value of noncharitable-use assets for 2018 from Part X, line 5	4	
5 Multiply line 4 by line 3	5	
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	
7 Add lines 5 and 6	7	
8 Enter qualifying distributions from Part XII, line 4	8	120,948

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 — see instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here. <input type="checkbox"/> and enter 'N/A' on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary — see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here. <input type="checkbox"/> and enter 1% of Part I, line 27b		1	0.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)		2	0.
3 Add lines 1 and 2		3	0.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	0.
6 Credits/Payments.			
a 2018 estimated tax pmts and 2017 overpayment credited to 2018	6a		
b Exempt foreign organizations — tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7		0.
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed.	9		0.
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be Credited to 2019 estimated tax	11	Refunded	

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition	1b	X
If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		
c Did the foundation file Form 1120-POL for this year?	1c	X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation ▶ \$ 0. (2) On foundation managers ▶ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? ... If 'Yes,' attach a detailed description of the activities	2	X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If 'Yes,' attach a conformed copy of the changes	3	X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	X
b If 'Yes,' has it filed a tax return on Form 990-T for this year?	4b	N/A
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If 'Yes,' attach the statement required by General Instruction T.	5	X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X
7 Did the foundation have at least \$5,000 in assets at any time during the year? If 'Yes,' complete Part II, col. (c), and Part XV	7	X
8 a Enter the states to which the foundation reports or with which it is registered. See instructions Hawaii		
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If 'No,' attach explanation.	8b	X
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2018 or the tax year beginning in 2018? See the instructions for Part XIV. If 'Yes,' complete Part XIV.	9	X
10 Did any persons become substantial contributors during the tax year? If 'Yes,' attach a schedule listing their names and addresses	10	X

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Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes,' attach schedule. See instructions	11	X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes,' attach statement. See instructions	12	X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <u>www.turtlebayresort.com/About/The-Resort/Turtle-Bay-Foundation</u>	13	X
14 The books are in care of <u>Kiele Muraco</u> Telephone no. <u>(808) 227-6893</u> Located at <u>57-091 Kamehameha Hwy Kahuku HI</u> ZIP + 4 <u>96731</u>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 — check here and enter the amount of tax-exempt interest received or accrued during the year <u>N/A</u>	15	N/A
16 At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If 'Yes,' enter the name of the foreign country	16	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

	Yes	No
1 a During the year, did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is 'Yes' to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions. Organizations relying on a current notice regarding disaster assistance, check here	1 b	N/A
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018?	1 c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018? If 'Yes,' list the years <u>20__ , 20__ , 20__ , 20__</u>	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement — see instructions.)	2 b	N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. <u>20__ , 20__ , 20__ , 20__</u>		
3 a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If 'Yes,' did it have excess business holdings in 2018 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018.)	3 b	N/A
4 a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4 a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?	4 b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year, did the foundation pay or incur any amount to:(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions ☐ Yes ☒ No(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No**b** If any answer is 'Yes' to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructionsOrganizations relying on a current notice regarding disaster assistance, check here ☐**c** If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53.4945–5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No

If 'Yes' to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No**b** If 'Yes,' did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No**8** Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year? ☐ Yes ☒ No**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, and foundation managers and their compensation. See instructions.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Statement 4		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter 'NONE'

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
None				

Total number of other employees paid over \$50,000

0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes	---	
a	Average monthly fair market value of securities	1a	
b	Average of monthly cash balances	1b	40,000.
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	40,000.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	40,000.
4	Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	600.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	39,400.
6	Minimum investment return. Enter 5% of line 5	6	1,970.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	1,970.
2a	Tax on investment income for 2018 from Part VI, line 5	2a	
b	Income tax for 2018. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	1,970.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	1,970.
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	1,970.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:	---	
a	Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26	1a	120,610.
b	Program-related investments — total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:	---	
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	120,610.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	120,610.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7				1,970.
2 Undistributed income, if any, as of the end of 2018:				
a Enter amount for 2017 only			0.	
b Total for prior years: 20 , 20 , 20		0.		
3 Excess distributions carryover, if any, to 2018:				
a From 2013				
b From 2014				
c From 2015	86,933			
d From 2016	128,336			
e From 2017	110,384			
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2018 from Part XII, line 4: \$ 120,948				
a Applied to 2017, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required — see instructions)		0.		
c Treated as distributions out of corpus (Election required — see instructions)	0.			
d Applied to 2018 distributable amount				1,970.
e Remaining amount distributed out of corpus	118,978			
5 Excess distributions carryover applied to 2018. (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5.	118,978			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0.		
d Subtract line 6c from line 6b. Taxable amount — see instructions.		0.		
e Undistributed income for 2017. Subtract line 4a from line 2a. Taxable amount — see instructions			0.	
f Undistributed income for 2018. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2019				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required — see instructions)	0.			
8 Excess distributions carryover from 2013 not applied on line 5 or line 7 (see instructions)	0.			
9 Excess distributions carryover to 2019. Subtract lines 7 and 8 from line 6a.	118,978			
10 Analysis of line 9				
a Excess from 2014	0			
b Excess from 2015	86,933			
c Excess from 2016	128,336			
d Excess from 2017	110,384			
e Excess from 2018	118,978			

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Part XV. Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year See attached statement				
Total				3a
b Approved for future payment				
Total				3b

Part XVI-A	Analysis of Income-Producing Activities
-------------------	--

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
		(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1	Program service revenue:					
a						
b						
c						
d						
e						
f						
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments					
4	Dividends and interest from securities					
5	Net rental income or (loss) from real estate:					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property					
7	Other investment income					
8	Gain or (loss) from sales of assets other than inventory					
9	Net income or (loss) from special events			01	-6,603	
10	Gross profit or (loss) from sales of inventory					
11	Other revenue:					
a						
b						
c						
d						
e						
12	Subtotal. Add columns (b), (d), and (e)					
13	Total. Add line 12, columns (b), (d), and (e)					

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Turtle Bay Foundation

45-5305673

Statement 1
Form 990-PF, Part I, Line 16a
Legal Fees

	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Legal fees	\$ 2,222.			
Total	\$ 2,222.	\$ 0.	\$ 0.	\$ 0.

Statement 2
Form 990-PF, Part I, Line 16b
Accounting Fees

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Accounting..	\$ 338.			338.
Total	\$ 338.	\$ 0.	\$ 0.	\$ 338.

Statement 3
Form 990-PF, Part I, Line 23
Other Expenses

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Greens Fees.	\$ 6,445.			
Special Event Expenses	1,850.			
Supplies	2,072.			
Total	\$ 10,367.	\$ 0.	\$ 0.	\$ 0.

Statement 4
Form 990-PF, Part VIII, Line 1
List of Officers, Directors, Trustees, and Key Employees

Name and Address	Title and Average Hours Per Week Devoted	Compen- sation	Contri- bution to EBP & DC	Expense Account/ Other
Jerry Gibson 57-091 Kamehameha Hwy Kahuku, HI 96731	Trustee 0	\$ 0.	\$ 0.	0.
Amanda Vendiola 57-091 Kamehameha Hwy Kahuku, HI 96731	Trustee 0	0.	0.	0.

Turtle Bay Foundation

45-5305673

Statement 4 (continued)
Form 990-PF, Part VIII, Line 1
List of Officers, Directors, Trustees, and Key Employees

<u>Name and Address</u>	<u>Title and Average Hours Per Week Devoted</u>	<u>Compen- sation</u>	<u>Contri- bution to EBP & DC</u>	<u>Expense Account/ Other</u>
Travis Joerger 57-091 Kamehameha Hwy Kahuku, HI 96731	Trustee 0	\$ 0.	\$ 0.	\$ 0.
Carol Feinga 57-091 Kamehameha Hwy Kahuku, HI 96731	Trustee 0	0.	0.	0.
Kiele Muraco Sonognini 57-091 Kamehameha Hwy Kahuku, HI 96731	Trustee 0	0.	0.	0.
		Total \$	0.	\$ 0.
			\$ 0.	\$ 0.

Statement 5
Form 990-PF, Part XV, Line 2a-d
Application Submission Information

Name of Grant Program: Turtle Bay Foundation
Name: Kiele Muraco
Care Of: Kiele Muraco
Street Address: 57-901 Kamehameha Hwy.
City, State, Zip Code: Kahuku, HI 96731
Telephone: (808) 232-2285
E-Mail Address: info@turtlebayfoundation.com
Form and Content: one set of SIGNED one-sided application no staples, with most recent financial statement or IRS form 990. No applications accepted by email. do not submit anything that cannot be photocopied.
Submission Deadlines: October 14, 2018
Restrictions on Awards:

Form 990-PF, Part XV Supplementary Information
Line 3a - Schedule of Grants Paid During the Year

<u>Name</u>	<u>Address</u>	<u>If individual, relationship to foundation manager</u>	<u>Foundation status of recipient</u>	<u>Purpose of grant or contribution</u>	<u>Amount</u>
Aja Greene	PO BOX 300 Hau'ula, HI 96717	na	I	scholarship	\$ 2,000
Alika Mock	59-805 Kamehameha Hwy. Haleiwa, HI 96712	na	I	scholarship	\$ 500
Allie Marshall	55-482A Moana St. Laie, HI 96762	na	I	scholarship	\$ 500
Aloha Garo	PO BOX 444 Kahuku, HI 96731	na	I	scholarship	\$ 500
Amanda Estores	65-041 Hukilau Lp	na	I	scholarship	\$ 500
Amberae Falemau	Waialua, HI 96791	na	I	scholarship	\$ 750
Ashley Arango	54-041 Waikulama St. Hau'ula, HI 96717	na	I	scholarship	\$ 750
Austin Montero	66-898 Kamakahala St. Waialua, HI 96791	na	I	scholarship	\$ 1,500
Bobby Benson	56-660 Kamehameha Hwy, Kahi	na	PF	healthcare	\$ 1,000
Bright Beginning Prescholarshi	54-113 Kawaipuna St, Hauula, H	na	PC	scholarship	\$ 500
Bushnell Martin	59-002 Huelo St. Haleiwa, HI 96712	na	I	scholarship	\$ 750
Carla Dela Cruz	1148 Neal Avenue Wahiawa, HI 96786	na	I	scholarship	\$ 1,500
Chaz Watanabe	55-610A Iosepa St.	na	I	scholarship	\$ 750
Chelseah Pascua	Laie, HI 96762	na	I	scholarship	\$ 500
Childrens Theater	53-038 Pokiawai Place Hau'ula, HI 96717	na	NC	recreation	\$ 500
Chrstine Agcaoli	66-957 Kamakahala St. Waialua, HI 96791	na	I	scholarship	\$ 500
Clover Js	PO BOX 773 Haleiwa, HI 96712	na	NC	recreation	\$ 1,500
Derille Cubi	Haleiwa, HI 96712	na	I	scholarship	\$ 500
Ephrem Smith	Laie, HI 96762	na	I	scholarship	\$ 1,000
Friends of Kahuku Library	Kahuku, HI 96731	na	NC	education	\$ 750
Friends of Sunset scholarship	Haleiwa, HI 96712	na	NC	education	\$ 2,000
Fund 42	Kahuku, HI 96731	na	NC	education	\$ 2,000
Haleiwa Main St.	Suite B	na	PC	preservation	\$ 500
Hannah Button	Waialua, HI 96791	na	I	scholarship	\$ 750
Harley-Derrickson	59-772 Kapuhi Pl.	na	I	scholarship	\$ 500
Hauula Elementary	Haleiwa, HI 96712	na	PC	education	\$ 2,500
Hawaii Fido	Kahuku, HI 96731	na	PC	healthcare	\$ 1,000
HI Marine Mammal	96734	na	PC	conservation	\$ 2,000

Form 990-PF, Part XV Supplementary Information
Line 3a - Schedule of Grants Paid During the Year

<u>Name</u>	<u>Address</u>	<u>If individual,</u> <u>relationship</u> <u>to</u>		<u>Foundation</u> <u>status of</u>	<u>Purpose of grant or</u> <u>contribution</u>	<u>Amount</u>
		<u>foundation</u> <u>manager</u>	<u>recipient</u>			
Holly Anami	Hau'ula, HI 96717	na	I		scholarship	\$ 1,000
Hoola Na Pua	P.O. Box 22551 Honolulu, HI 96721	na	PC		healthcare	\$ 5,000
Ilihia Herrod	Haleiwa, HI 96712	na	I		scholarship	\$ 1,000
Isabel Tueller	Apt. 5C	na	I		scholarship	\$ 1,500
Isabella Walker	Haleiwa, HI 96712	na	I		scholarship	\$ 500
Jaya Belyeu	Haleiwa, HI 96712	na	I		scholarship	\$ 1,000
Jayci Razon	Waialua, HI 96791	na	I		scholarship	\$ 500
Jaylyn Strong	Hau'ula, HI 96717	na	I		scholarship	\$ 500
Jayna Akita	Laie, HI 96762	na	I		scholarship	\$ 1,500
Jayna Lyn Akita	Laie, HI 96762	na	I		scholarship	\$ 500
Jennifer Deuz	Waialua, HI 96790	na	I		scholarship	\$ 750
Jerome Gallego	Waialua, HI 96791	na	I		scholarship	\$ 2,000
Kahuku Boys Rugby	Kahuku, HI 96731	na	NC		sports	\$ 500
Kahuku Elementary	96731	na	NC		education	\$ 500
Kahuku Girls Rugby	Kahuku, HI 96731	na	NC		sports	\$ 500
Kahuku High scholarship	Kahuku, HI 96731	na	NC		education	\$ 10,350
Kahuku HS Golf Team	Kahuku, HI 96731	na	NC		sports	\$ 1,000
Kahuku Project Grad	Kahuku, HI 96731	na	NC		education	\$ 500
Kahuku Youth Rugby	Kahuku, HI 96731	na	NC		sports	\$ 500
Kai Loa	96744	na	PC		cultural	\$ 2,500
Kamaile Aluli	Hau'ula, HI 96717	na	I		scholarship	\$ 500
Kamuela Akeo	Hau'ula, HI 96717	na	I		scholarship	\$ 2,000
Kanani Uluave	Hau'ula, HI 96717	na	I		scholarship	\$ 1,000
Kawika Macy	Laie, HI 96762	na	I		scholarship	\$ 500
Kayla Grigsby	Haleiwa, HI 96712	na	I		scholarship	\$ 1,000
Kayla Guest	Waialua, HI 96791	na	I		scholarship	\$ 750
Keola Coleman	Laie, HI 96762	na	I		scholarship	\$ 500
Koolauloa Children Chorus	96762	na	NC		language arts	\$ 2,000
Koolauloa Hawn Civic Club	Hau'ula, HI 96717	na	PC		cultural	\$ 1,250
Koolauloa Youth At Club	Hau'ula, HI 96717	na	PC		sports	\$ 1,000
Kupu	Hau'ula, HI 96717	na	PC		preservation	\$ 1,000
La Hui of Koolauloa	96744	na	NC		sports	\$ 500
Laie Elementary	55-109 Kulanui St, Laie, HI 96762	na	PC		education	\$ 1,550
Laie Rugby	96762	na	NC		sports	\$ 500
laisaane Pooi	Kahuku, HI 96731	na	I		scholarship	\$ 500
Leving Jindasa	Laie, HI 96762	na	I		scholarship	\$ 500
Lucy Rowley	Waialua, HI 96791	na	I		scholarship	\$ 500
Makaha Beach Elementary	Waianae, HI 96792	na	PC		education	\$ 1,705

Form 990-PF, Part XV Supplementary Information
Line 3a - Schedule of Grants Paid During the Year

<u>Name</u>	<u>Address</u>	<u>If individual,</u> <u>relationship</u> <u>to</u>		<u>Foundation</u> <u>status of</u>	<u>Purpose of grant or</u> <u>contribution</u>	<u>Amount</u>
		<u>foundation</u>	<u>manager</u>			
Mana Bryant		na	I		scholarship	\$ 500
Malama Lo Ea	Haleiwa, HI 96712	na	PC		preservation	\$ 500
Na Leo Kakoo O Koolauloa		na	PC		education	\$ 5,500
Nathaniel Fletcher	Haleiwa, HI 96712	na	I		scholarship	\$ 500
Nicky Evangelista		na	I		scholarship	\$ 2,000
Nohea Uluave	Hau'ula, HI 96717	na	I		scholarship	\$ 500
North Shore Canoe Club	Haleiwa, HI 96712	na	PC		sports	\$ 500
NSCIT	Haleiwa, HI 96712	na	PC		preservation	\$ 2,000
Onawi Mataira	Hau'ula, HI 96717	na	I		scholarship	\$ 1,500
Paul Hutchinson	Waialua, HI 96791	na	I		scholarship	\$ 1,000
Pohai O Kamehameha	96823	na	NC		cultural	\$ 300
Private Sector	Haleiwa, HI 96712	na	PC		healthcare	\$ 1,000
Robert Houser	Haleiwa, HI 96712	na	I		scholarship	\$ 2,000
Samuel Scott	Laie, HI 96762	na	I		scholarship	\$ 1,500
Summer Derrickson	Haleiwa, HI 96712	na	I		scholarship	\$ 1,000
Siliva Toelupe	Kahuku, HI 96731	na	I		scholarship	\$ 500
Sky (Richard) Berry-Weiss	Laie, HI 96762	na	I		scholarship	\$ 3,000
Sophia Aveau	Kahuku, HI 96731	na	I		scholarship	\$ 500
St. Michael	96791	na	PF		education	\$ 1,000
Sunset Beach Elementary	Haleiwa, HI 96712	na	PC		education	\$ 2,205
Sustainable Coastlines	Honolulu, HI 96826	na	PC		environmental	\$ 1,500
Taryn Nakamura	Haleiwa, HI 96712	na	I		scholarship	\$ 750
Teeya Le'i	Kahuku, HI 96731	na	I		scholarship	\$ 1,000
Tiara Henandez	96712	na	I		education	\$ 500
Trek Tanabe		na	I		scholarship	\$ 500
Waialua High scholarship	Waialua, HI 96791	na	PC		education	\$ 5,500
Waialua Robotics	67-160 Farrington Hwy, Waialua	na	NC		education	\$ 1,000
WHIS	67-160 Farrington Hwy, Waialua	na	PC		education	\$ 1,000
Windward Dist Learning	46-169 Kamehameha Hwy, Kaneohe	na	PC		education	\$ 500
Zoe Clark	Waialua, HI 96791	na	I		scholarship	\$ 500