







For calendar year 2018, or tax year beginning 01-01-2018, and ending 12-31-2018

Name of foundation Seth Bonder Foundation		A Employer identification number 45-4929846	
% JOHN CIANCIBELLO			
Number and street (or P O box number if mail is not delivered to street address) 1360 East Ninth Street 1100 Suite	Room/suite	B Telephone number (see instructions)	
City or town, state or province, country, and ZIP or foreign postal code Cleveland, OH 44114		C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col (c), line 16) <b>\$ 5,797,139</b>	J Accounting method <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) <u>(Part I, column (d) must be on cash basis )</u>	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	

Part I Analysis of Revenue and Expenses <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions) )</small>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	0			
	2 Check <input checked="" type="checkbox"/> if the foundation is <b>not</b> required to attach Sch B . . . . .				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities . . .	159,317	142,092	159,317	
	5a Gross rents . . . . .				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	152,681			
	b Gross sales price for all assets on line 6a 1,241,450				
	7 Capital gain net income (from Part IV, line 2) . . .		152,681		
	8 Net short-term capital gain . . . . .				
	9 Income modifications . . . . .				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold . . . . .				
	c Gross profit or (loss) (attach schedule) . . . . .				
	11 Other income (attach schedule) . . . . .	7,303			
	12 Total. Add lines 1 through 11 . . . . .	319,301	294,773	159,317	
	13 Compensation of officers, directors, trustees, etc	68,717			68,717
	14 Other employee salaries and wages . . . . .				
	15 Pension plans, employee benefits . . . . .				
	16a Legal fees (attach schedule) . . . . .	6,816	0	0	6,816
	b Accounting fees (attach schedule) . . . . .	5,160	0	0	5,160
	c Other professional fees (attach schedule) . . . . .				
	17 Interest . . . . .				
	18 Taxes (attach schedule) (see instructions) . . .	5,362			5,362
	19 Depreciation (attach schedule) and depletion . . .				
	20 Occupancy . . . . .				
	21 Travel, conferences, and meetings . . . . .				
	22 Printing and publications . . . . .				
	23 Other expenses (attach schedule) . . . . .	69,885	36,535		28,297
	24 Total operating and administrative expenses. Add lines 13 through 23 . . . . .	155,940	36,535	0	114,352
	25 Contributions, gifts, grants paid . . . . .	440,340			440,340
	26 Total expenses and disbursements. Add lines 24 and 25	596,280	36,535	0	554,692
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-276,979			
	b Net investment income (if negative, enter -0-)		258,238		
c Adjusted net income (if negative, enter -0-) . . .				159,317	

<b>Part II Balance Sheets</b> Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	<b>1</b> Cash—non-interest-bearing . . . . .	213,201	184,401	184,401
	<b>2</b> Savings and temporary cash investments . . . . .			
	<b>3</b> Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	<b>4</b> Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	<b>5</b> Grants receivable . . . . .			
	<b>6</b> Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .			
	<b>7</b> Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	<b>8</b> Inventories for sale or use . . . . .			
	<b>9</b> Prepaid expenses and deferred charges . . . . .	1,897	2,145	2,145
	<b>10a</b> Investments—U S and state government obligations (attach schedule)	528,925 	341,775	341,775
	<b>b</b> Investments—corporate stock (attach schedule) . . . . .	5,053,381 	4,134,070	4,134,070
	<b>c</b> Investments—corporate bonds (attach schedule) . . . . .	792,647 	1,040,955	1,040,955
	<b>11</b> Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	<b>12</b> Investments—mortgage loans . . . . .			
	<b>13</b> Investments—other (attach schedule) . . . . .	88,209 	93,793	93,793
	<b>14</b> Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
<b>15</b> Other assets (describe ▶ _____)				
<b>16</b> <b>Total assets</b> (to be completed by all filers—see the instructions Also, see page 1, item I)	6,678,260	5,797,139	5,797,139	
<b>Liabilities</b>	<b>17</b> Accounts payable and accrued expenses . . . . .	14,225	6,398	
	<b>18</b> Grants payable . . . . .			
	<b>19</b> Deferred revenue . . . . .			
	<b>20</b> Loans from officers, directors, trustees, and other disqualified persons			
	<b>21</b> Mortgages and other notes payable (attach schedule) . . . . .			
	<b>22</b> Other liabilities (describe ▶ _____)			
	<b>23</b> <b>Total liabilities</b> (add lines 17 through 22) . . . . .	14,225	6,398	
<b>Net Assets or Fund Balances</b>	<b>Foundations that follow SFAS 117, check here</b> <input checked="" type="checkbox"/> <b>and complete lines 24 through 26 and lines 30 and 31.</b>			
	<b>24</b> Unrestricted . . . . .	6,664,035	5,790,741	
	<b>25</b> Temporarily restricted . . . . .			
	<b>26</b> Permanently restricted . . . . .			
	<b>Foundations that do not follow SFAS 117, check here</b> <input type="checkbox"/> <b>and complete lines 27 through 31.</b>			
	<b>27</b> Capital stock, trust principal, or current funds . . . . .			
	<b>28</b> Paid-in or capital surplus, or land, bldg , and equipment fund			
	<b>29</b> Retained earnings, accumulated income, endowment, or other funds			
<b>30</b> <b>Total net assets or fund balances</b> (see instructions) . . . . .	6,664,035	5,790,741		
<b>31</b> <b>Total liabilities and net assets/fund balances</b> (see instructions) .	6,678,260	5,797,139		

**Part III Analysis of Changes in Net Assets or Fund Balances**

<b>1</b> Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) . . . . .	<b>1</b>	6,664,035
<b>2</b> Enter amount from Part I, line 27a . . . . .	<b>2</b>	-276,979
<b>3</b> Other increases not included in line 2 (itemize) ▶ _____ 	<b>3</b>	344,389
<b>4</b> Add lines 1, 2, and 3 . . . . .	<b>4</b>	6,731,445
<b>5</b> Decreases not included in line 2 (itemize) ▶ _____ 	<b>5</b>	940,704
<b>6</b> Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	<b>6</b>	5,790,741

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
<b>1a</b> See Additional Data Table			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
<b>a</b> See Additional Data Table			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
<b>a</b> See Additional Data Table			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

<b>2</b> Capital gain net income or (net capital loss) <span style="float:right;">{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }</span>	<b>2</b>	152,681
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 <span style="float:right;">{ }</span>	<b>3</b>	

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income )

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

**1** Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2017	555,480	6,530,906	0 085054
2016	369,492	6,307,300	0 058582
2015	563,084	6,911,374	0 081472
2014	552,861	7,224,482	0 076526
2013	484,740	6,568,678	0 073796

<b>2</b> Total of line 1, column (d) . . . . .	<b>2</b>	0 37543
<b>3</b> Average distribution ratio for the 5-year base period—divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years . . . . .	<b>3</b>	0 075086
<b>4</b> Enter the net value of noncharitable-use assets for 2018 from Part X, line 5 . . . . .	<b>4</b>	6,378,507
<b>5</b> Multiply line 4 by line 3 . . . . .	<b>5</b>	478,937
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b) . . . . .	<b>6</b>	2,582
<b>7</b> Add lines 5 and 6 . . . . .	<b>7</b>	481,519
<b>8</b> Enter qualifying distributions from Part XII, line 4 , . . . . .	<b>8</b>	554,692

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**

<b>1a</b>	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
<b>b</b>	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b . . . . .	<b>1</b>	2,582
<b>c</b>	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
<b>2</b>	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	<b>2</b>	
<b>3</b>	Add lines 1 and 2. . . . .	<b>3</b>	2,582
<b>4</b>	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	<b>4</b>	
<b>5</b>	<b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0- . . . . .	<b>5</b>	2,582
<b>6</b>	Credits/Payments		
<b>a</b>	2018 estimated tax payments and 2017 overpayment credited to 2018	<b>6a</b>	6,991
<b>b</b>	Exempt foreign organizations—tax withheld at source . . . . .	<b>6b</b>	
<b>c</b>	Tax paid with application for extension of time to file (Form 8868) . . . . .	<b>6c</b>	
<b>d</b>	Backup withholding erroneously withheld . . . . .	<b>6d</b>	
<b>7</b>	Total credits and payments. Add lines 6a through 6d. . . . .	<b>7</b>	6,991
<b>8</b>	Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	<b>8</b>	
<b>9</b>	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b> . . . . .	<b>9</b>	
<b>10</b>	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b> . . . . .	<b>10</b>	4,409
<b>11</b>	Enter the amount of line 10 to be <b>Credited to 2019 estimated tax</b> <input type="checkbox"/> 4,409 <b>Refunded</b> <input type="checkbox"/>	<b>11</b>	

**Part VII-A Statements Regarding Activities**

	Yes	No
<b>1a</b> During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? . . . . .	<b>1a</b>	No
<b>b</b> Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition). . . . . <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>	<b>1b</b>	No
<b>c</b> Did the foundation file <b>Form 1120-POL</b> for this year? . . . . .	<b>1c</b>	No
<b>d</b> Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year <b>(1)</b> On the foundation <input type="checkbox"/> \$ _____ <b>(2)</b> On foundation managers <input type="checkbox"/> \$ _____		
<b>e</b> Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____		
<b>2</b> Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . . . <i>If "Yes," attach a detailed description of the activities</i>	<b>2</b>	No
<b>3</b> Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i> . . . . .	<b>3</b>	No
<b>4a</b> Did the foundation have unrelated business gross income of \$1,000 or more during the year? . . . . .	<b>4a</b>	No
<b>b</b> If "Yes," has it filed a tax return on <b>Form 990-T</b> for this year? . . . . .	<b>4b</b>	
<b>5</b> Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . . . <i>If "Yes," attach the statement required by General Instruction T</i>	<b>5</b>	No
<b>6</b> Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? . . . . .	<b>6</b>	Yes
<b>7</b> Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i> . . . . .	<b>7</b>	Yes
<b>8a</b> Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> MI _____		
<b>b</b> If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i> .	<b>8b</b>	Yes
<b>9</b> Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2018 or the taxable year beginning in 2018? See the instructions for Part XIV <i>If "Yes," complete Part XIV</i> . . . . .	<b>9</b>	No
<b>10</b> Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i> . . . . .	<b>10</b>	No

**Part VII-A Statements Regarding Activities** (continued)

<b>11</b>	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions. . . . .	<b>11</b>		<b>No</b>
<b>12</b>	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions. . . . .	<b>12</b>		<b>No</b>
<b>13</b>	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► _____	<b>13</b>	<b>Yes</b>	
<b>14</b>	The books are in care of ► <u>JOHN CIANCIBELLO</u> Telephone no ► <u>(216) 920-4892</u>			
	Located at ► <u>1360 E 9TH ST 1100 CLEVELAND OH</u> ZIP+4 ► <u>44114</u>			
<b>15</b>	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of <b>Form 1041</b> —check here . . . . .			<input type="checkbox"/>
	and enter the amount of tax-exempt interest received or accrued during the year . . . . .	<b>15</b>		
<b>16</b>	At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? . . . . .	<b>16</b>	<b>Yes</b>	<b>No</b>
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ► _____			

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			<b>Yes</b>	<b>No</b>
<b>1a</b>	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(6) Agree to pay money or property to a government official? ( <b>Exception.</b> Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
<b>b</b>	If any answer is "Yes" to 1a(1)–(6), did <b>any</b> of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions. . . . .	<b>1b</b>		<b>No</b>
	Organizations relying on a current notice regarding disaster assistance check here. . . . .			<input type="checkbox"/>
<b>c</b>	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018? . . . . .	<b>1c</b>		<b>No</b>
<b>2</b>	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
<b>a</b>	At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018? . . . . .			<input checked="" type="checkbox"/> No
	If "Yes," list the years ► 20____, 20____, 20____, 20____			
<b>b</b>	Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to <b>all</b> years listed, answer "No" and attach statement—see instructions). . . . .	<b>2b</b>		
<b>c</b>	If the provisions of section 4942(a)(2) are being applied to <b>any</b> of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____			
<b>3a</b>	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? . . . . .			<input checked="" type="checkbox"/> No
<b>b</b>	If "Yes," did it have excess business holdings in 2018 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018). . . . .	<b>3b</b>		
<b>4a</b>	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	<b>4a</b>		<b>No</b>
<b>b</b>	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?	<b>4b</b>		<b>No</b>

**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required (continued)

<b>5a</b>	During the year did the foundation pay or incur any amount to		<b>Yes</b>	<b>No</b>
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>b</b>	If any answer is "Yes" to 5a(1)–(5), did <b>any</b> of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions.		<b>5b</b>	
	Organizations relying on a current notice regarding disaster assistance check here.	<input type="checkbox"/>		
<b>c</b>	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945–5(d)	<input type="checkbox"/> Yes <input type="checkbox"/> No		
<b>6a</b>	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	<b>6b</b>	<b>No</b>
<b>b</b>	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870			
<b>7a</b>	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	<b>7b</b>	
<b>b</b>	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?			
<b>8</b>	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

<b>1 List all officers, directors, trustees, foundation managers and their compensation. See instructions</b>				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
MERRILL BONDER 3040 GRAND BAY BLVD 211 LONGBOAT KEY, FL 34228	PRESIDENT 20 0	68,717	15,160	0
JOHN G CIANCIBELLO C/O 1360 E 9TH ST SUITE 1100 CLEVELAND, OH 44114	TREASURER 10 0	0	0	0
LARRY SIEFORD 414 N MAIN STREET 11 ANN ARBOR, MI 48104	DIRECTOR 10 0	0	0	0
MARIE DEVENY 2723 S STATE ST 400 ANN ARBOR, MI 48104	SECRETARY 10 0	0	0	0
<b>2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."</b>				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
<b>Total number of other employees paid over \$50,000.</b>				

**Part VIII**

**Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

**3**

**Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
<b>Total</b> number of others receiving over \$50,000 for professional services.		

**Part IX-A**

**Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
<b>1</b> DONATIONS TO CHARITABLE ORGANIZATIONS AND UNIVERSITIES	440,340
<b>2</b>	
<b>3</b>	
<b>4</b>	

**Part IX-B**

**Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
<b>1</b>	
<b>2</b>	
All other program-related investments. See instructions.	
<b>3</b>	
<b>Total.</b> Add lines 1 through 3	

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
<b>a</b>	Average monthly fair market value of securities.	<b>1a</b>	6,162,590
<b>b</b>	Average of monthly cash balances.	<b>1b</b>	217,114
<b>c</b>	Fair market value of all other assets (see instructions).	<b>1c</b>	95,938
<b>d</b>	<b>Total</b> (add lines 1a, b, and c).	<b>1d</b>	6,475,642
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	<b>1e</b>	
<b>2</b>	Acquisition indebtedness applicable to line 1 assets.	<b>2</b>	0
<b>3</b>	Subtract line 2 from line 1d.	<b>3</b>	6,475,642
<b>4</b>	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	<b>4</b>	97,135
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4.	<b>5</b>	6,378,507
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5.	<b>6</b>	318,925

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6.	<b>1</b>	318,925
<b>2a</b>	Tax on investment income for 2018 from Part VI, line 5.	<b>2a</b>	2,582
<b>b</b>	Income tax for 2018 (This does not include the tax from Part VI).	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b.	<b>2c</b>	2,582
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1.	<b>3</b>	316,343
<b>4</b>	Recoveries of amounts treated as qualifying distributions.	<b>4</b>	
<b>5</b>	Add lines 3 and 4.	<b>5</b>	316,343
<b>6</b>	Deduction from distributable amount (see instructions).	<b>6</b>	
<b>7</b>	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	<b>7</b>	316,343

**Part XII Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
<b>a</b>	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	<b>1a</b>	554,692
<b>b</b>	Program-related investments—total from Part IX-B.	<b>1b</b>	0
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	<b>2</b>	0
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the		
<b>a</b>	Suitability test (prior IRS approval required).	<b>3a</b>	0
<b>b</b>	Cash distribution test (attach the required schedule).	<b>3b</b>	0
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	<b>4</b>	554,692
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	<b>5</b>	2,582
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4.	<b>6</b>	552,110

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.



**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
<b>1</b> Distributable amount for 2018 from Part XI, line 7				316,343
<b>2</b> Undistributed income, if any, as of the end of 2018				
<b>a</b> Enter amount for 2017 only. . . . .			0	
<b>b</b> Total for prior years 2016, 2015, 2014		0		
<b>3</b> Excess distributions carryover, if any, to 2018				
<b>a</b> From 2013. . . . .	158,219			
<b>b</b> From 2014. . . . .	195,400			
<b>c</b> From 2015. . . . .	220,119			
<b>d</b> From 2016. . . . .	56,462			
<b>e</b> From 2017. . . . .	233,603			
<b>f</b> <b>Total</b> of lines 3a through e. . . . .	863,803			
<b>4</b> Qualifying distributions for 2018 from Part XII, line 4 ▶ \$ <u>554,692</u>				
<b>a</b> Applied to 2017, but not more than line 2a			0	
<b>b</b> Applied to undistributed income of prior years (Election required—see instructions). . . . .				
<b>c</b> Treated as distributions out of corpus (Election required—see instructions). . . . .				
<b>d</b> Applied to 2018 distributable amount. . . . .				316,343
<b>e</b> Remaining amount distributed out of corpus	238,349			
<b>5</b> Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a) )				
<b>6</b> <b>Enter the net total of each column as indicated below:</b>				
<b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5	1,102,152			
<b>b</b> Prior years' undistributed income Subtract line 4b from line 2b . . . . .		0		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. . . . .				
<b>d</b> Subtract line 6c from line 6b Taxable amount—see instructions . . . . .		0		
<b>e</b> Undistributed income for 2017 Subtract line 4a from line 2a Taxable amount—see instructions . . . . .			0	
<b>f</b> Undistributed income for 2018 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2019 . . . . .				0
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions). . . . .				
<b>8</b> Excess distributions carryover from 2013 not applied on line 5 or line 7 (see instructions). . . . .	158,219			
<b>9</b> <b>Excess distributions carryover to 2019.</b> Subtract lines 7 and 8 from line 6a . . . . .	943,933			
<b>10</b> Analysis of line 9				
<b>a</b> Excess from 2014. . . . .	195,400			
<b>b</b> Excess from 2015. . . . .	220,119			
<b>c</b> Excess from 2016. . . . .	56,462			
<b>d</b> Excess from 2017. . . . .	233,603			
<b>e</b> Excess from 2018. . . . .	238,349			

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

**1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling. . . . . ▶

**b** Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

**2a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .

	Tax year	Prior 3 years			(e) Total
	(a) 2018	(b) 2017	(c) 2016	(d) 2015	
<b>b</b> 85% of line 2a . . . . .					
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed . . . . .					
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .					
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c . . . . .					
<b>3</b> Complete 3a, b, or c for the alternative test relied upon					
<b>a</b> "Assets" alternative test—enter					
<b>(1)</b> Value of all assets . . . . .					
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i)					
<b>b</b> "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . . . .					
<b>c</b> "Support" alternative test—enter					
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . .					
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . . .					
<b>(3)</b> Largest amount of support from an exempt organization					
<b>(4)</b> Gross investment income					

**Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)**

**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

**a** The name, address, and telephone number or email address of the person to whom applications should be addressed

**b** The form in which applications should be submitted and information and materials they should include

**c** Any submission deadlines

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

**Part XV** **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i> See Additional Data Table				
<b>Total . . . . .</b>			<b>▶ 3a</b>	
<b>b</b> <i>Approved for future payment</i>				
<b>Total . . . . .</b>			<b>▶ 3b</b>	

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions )
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
<b>1</b> Program service revenue					
<b>a</b> _____					
<b>b</b> _____					
<b>c</b> _____					
<b>d</b> _____					
<b>e</b> _____					
<b>f</b> _____					
<b>g</b> Fees and contracts from government agencies					
<b>2</b> Membership dues and assessments. . . .					
<b>3</b> Interest on savings and temporary cash investments . . . . .					
<b>4</b> Dividends and interest from securities. . . .			14	159,317	
<b>5</b> Net rental income or (loss) from real estate					
<b>a</b> Debt-financed property. . . . .					
<b>b</b> Not debt-financed property. . . . .					
<b>6</b> Net rental income or (loss) from personal property					
<b>7</b> Other investment income. . . . .					
<b>8</b> Gain or (loss) from sales of assets other than inventory . . . . .			18	152,681	
<b>9</b> Net income or (loss) from special events					
<b>10</b> Gross profit or (loss) from sales of inventory					
<b>11</b> Other revenue					
<b>a</b> <u>OTHER INCOME</u> _____			18	7,303	
<b>b</b> _____					
<b>c</b> _____					
<b>d</b> _____					
<b>e</b> _____					
<b>12</b> Subtotal Add columns (b), (d), and (e). .				319,301	

<b>13 Total.</b>	Add line 12, columns (b), (d), and (e).	<b>13</b>	<u>319,301</u>
(See worksheet in line 13 instructions to verify calculations )			

## Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

**Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

<b>1</b> Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		<b>Yes</b>	<b>No</b>
<b>a</b> Transfers from the reporting foundation to a noncharitable exempt organization of			
<b>(1)</b> Cash.	<b>1a(1)</b>		<b>No</b>
<b>(2)</b> Other assets.	<b>1a(2)</b>		<b>No</b>
<b>b</b> Other transactions			
<b>(1)</b> Sales of assets to a noncharitable exempt organization.	<b>1b(1)</b>		<b>No</b>
<b>(2)</b> Purchases of assets from a noncharitable exempt organization.	<b>1b(2)</b>		<b>No</b>
<b>(3)</b> Rental of facilities, equipment, or other assets.	<b>1b(3)</b>		<b>No</b>
<b>(4)</b> Reimbursement arrangements.	<b>1b(4)</b>		<b>No</b>
<b>(5)</b> Loans or loan guarantees.	<b>1b(5)</b>		<b>No</b>
<b>(6)</b> Performance of services or membership or fundraising solicitations.	<b>1b(6)</b>		<b>No</b>
<b>c</b> Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	<b>1c</b>		<b>No</b>
<b>d</b> If the answer to any of the above is "Yes," complete the following schedule. Column <b>(b)</b> should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column <b>(d)</b> the value of the goods, other assets, or services received.			

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

**2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

**b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

<b>Sign Here</b>	*****	2019-11-15	*****	May the IRS discuss this return with the preparer shown below? (see instr )? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
	Signature of officer or trustee	Date	Title	

<b>Paid Preparer Use Only</b>	Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed <input type="checkbox"/>	PTIN
	Theresa McKinney		2019-11-15		P01676783
	Firm's name <b>▶</b> MAI Capital Management LLC				Firm's EIN <b>▶</b>
Firm's address <b>▶</b> 1360 E 9th Street Suite 1100 Cleveland, OH 441141717					Phone no (216) 920-4800

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
1 ATT&T INC COM USD	P	2015-08-25	2018-06-18
1 BOEING CO AVERAGE PRICE TRADE	P	2012-11-13	2018-01-05
MICROSOFT CORP AVERAGE PRICE TRADE	P	2016-01-04	2018-03-27
JPMORGAN CHASE & CO EX-DIV DATE 10/04/18	P	2012-11-01	2018-10-04
TIME WARNER INC	P	2015-08-25	2018-06-15
UNITEDHEALTH GROUP	P	2015-11-20	2018-10-03
GARRETT MOTION INC COM	P		2018-10-09
ANHEUSER-BUSCH INBEV SA/NV ADR	P	2017-03-31	2018-10-26
RESIDEO TECHNOLOGIES INC COM	P		2018-11-14
DAYTON OHIO CITY SCHDIST	P	2012-04-19	2018-12-03

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
16		16	
11,839		2,956	8,883
9,104		5,466	3,638
7,142		2,686	4,456
14,943		6,552	8,391
4,578		1,920	2,658
228		0	228
11,960		16,040	-4,080
497		0	497
100,000		107,460	-7,460

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			8,883
			3,638
			4,456
			8,391
			2,658
			228
			-4,080
			497
			-7,460

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co )		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
DOUBLELINE TOTAL RETURN BOND FD		P	2014-12-11	2018-04-26
1	ENTERPRISE PRODS OPER	P	2012-03-16	2018-03-05
	POWERSHARES QQQ TR UNIT SER 1	P		2018-04-27
	FLAT ROCK MICH CMNTY SCH DIST SCH BLDG	P	2014-10-24	2018-05-01
	FIDELITY LIMITED TERM MUNI INCOME	P		2018-06-04
	T ROWE PRICE NEW ASIA	P		2018-06-04
	TOUCHSTONE MID CAP VALUE FUND CL	P		2018-06-04
	VIRTUS VONTOBEL EMERG MKTS OPPS	P	2015-03-31	2018-06-04
	CITIGROUP INC DEP	P	2015-03-31	2018-06-05
	ISHARES S&P MIDCAP 400	P	2014-08-20	2018-06-05

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
23,167		24,391	-1,224
85,000		92,119	-7,119
45,076		20,740	24,336
75,000		81,775	-6,775
75,581		77,216	-1,635
10,107		8,520	1,587
140,465		130,216	10,249
25,198		22,328	2,870
99,503		100,117	-614
39,048		30,372	8,676

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-1,224
			-7,119
			24,336
			-6,775
			-1,635
			1,587
			10,249
			2,870
			-614
			8,676

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
JPMORGAN CHASE 7 CO ALERIAN MLP INDEX	P	2017-12-11	2018-06-05
1 SPDR S&P MIDCAP 400 ETF TR	P	2012-09-20	2018-06-05
CONESTOGA SMALL CAP INSTITUTIONAL	P		2018-07-18
FIDELITY FLOATING RATE HIGH INCOME	P	2013-11-20	2018-07-18
INVESCO EXCH TRD SLF IDX FD	P	2016-05-17	2018-07-19
INVESCO QQQ TR UNIT SER 1	P	2013-06-07	2018-07-19
JPMORGAN CHASE & CO ALERIAN MLP INDEX	P	2017-12-11	2018-07-19
CONESTOGA SMALL CAP INSTITUTIONAL	P	2014-02-05	2018-09-13
FIDELITY FLOATING RATE HIGH INCOME	P		2018-09-13
TEMPLETON GLOBAL BOND ADVISOR	P	2018-06-01	2018-09-13

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
34,552		34,675	-123
45,309		23,283	22,026
12,486		6,832	5,654
6,836		7,047	-211
29,824		30,000	-176
7,486		3,076	4,410
15,326		15,629	-303
7,475		3,807	3,668
22,523		23,195	-672
8,107		8,423	-316

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-123
			22,026
			5,654
			-211
			-176
			4,410
			-303
			3,668
			-672
			-316



**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
JPMORGAN CHASE & CO ALERIAN MLP INDEX	P	2017-12-11	2018-09-14
1 SPDR S&P MIDCAP 400 ETF TR	P		2018-09-14
GENERAL ELECTRIC CO BOND PERPETUAL	P	2015-12-03	2018-10-11

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
25,131		23,834	1,297
37,452		18,526	18,926
179,054		159,552	19,502

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			1,297
			18,926
			19,502

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient  Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a</b> <i>Paid during the year</i>				
INFORMS5521 RESEARCH PARK DR SUITE 200 CATONSVILLE, MD 21228	UNRELATED	PC	STUDENT RECEPTION 2018, BONDER SCHOLAR RESEARCH AWARD (5@\$4,000 EACH), ADDITIONAL STIPEND FOR NEW BONDER SCHOLARS (2@\$2,000 EACH)	41,000
UNIVERSITY OF MICHIGAN 535 W WILLIAM STREET SUITE 110 ANN ARBOR, MI 48103	UNRELATED	PC	CHEPS, ENGINEERING GLOBAL LEADERSHIP HONORS PROGRAM & TAUBER INSTITUTE, BONDER FELLOW (ADDITIONAL FUNDS FOR EXISTING ENDOWMENT STIPEND)	145,751
VAN WEZEL FOUNDATION 777 N TAMIAMI TRAIL 3RD FLOOR SARASOTA, FL 34236	UNRELATED	PC	FOUNDATION/SCHOOL TIME PERFORMANCES	27,500
<b>Total . . . . .</b> ► <b>3a</b>				440,340

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
LESLIE SCIENCE & NATURE CENTER 1831 TRAVER ROAD ANN ARBOR, MI 48105	UNRELATED	PC	IDEAS PROGRAM/RAPTORS RESPECT/SCHOOL PROGRAMS, SCHOLARSHIPS	20,000
GIRLS GROUP2531 JACKSON AVENUE SUITE 188 ANN ARBOR, MI 48103	UNRELATED	PC	SCHOLARSHIP & PROGRAMS SUPPORT	35,000
MISCELLANEOUS - FROM FLOW-THROUGH ENTITY VARIOUS ADDRESSES VARIOUS, OH 00000	UNRELATED	PC	GENERAL FUNDING	89
<b>Total . . . . . ▶ 3a</b>				440,340

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
TEMPLE ISRAEL1376 E MASSEY ROAD MEMPHIS, TN 38120	UNRELATED	PC	CHILDHOOD EDUCATION CENTER SCHOLARSHIP	2,500
BRINKLEY HEIGHTS URBAN ACADEMY 3260 MACON ROAD MEMPHIS, TN 38122	UNRELATED	PC	FACULTY & STUDENT LAPTOP AND DEVELOPMENT PROGRAM	20,000
FACES OF ACCOMPLISHMENT 741 S ORANGE AVE SARASOTA, FL 34236	UNRELATED	PC	MENTORING PROGRAMS & SCHOLARSHIPS	100,000
<b>Total . . . . .</b> ► <b>3a</b>				440,340

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
RINGLING SCHOOL OF ART & DESIGN 2700 N TAMIAMI TRAIL SARASOTA, FL 34234	UNRELATED	PC	MARSHA & MICHAEL KLEIN SCHOLARSHIP FUND	1,000
WASHTENAW COMMUNITY COLLEGE 4800 EAST HURON RIVER DR ANN ARBOR, MI 48105	UNRELATED	PC	CAPITAL CAMPAIGN - \$10,000	10,000
ALSACST JUDE CHILDREN'S RESEARCH HOSPITAL 501 ST JUDE PLACE MEMPHIS, TN 38105	UNRELATED	PC	FAMILY MEAL CARDS	500
<b>Total . . . . . ▶ 3a</b>				440,340

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
BREAST CANCER ERADICATION INITIATIVE PO BOX 382886 Germantown, TN 38183	UNRELATED	PC	Education, screening, and treatment of breast cancer in the memphis area specifically targeting socioeconomically disadvantaged women	1,000
FIDDLE ENSEMBLE INC 525 E Michigan Ave 105 Saline, MI 48176	UNRELATED	PC	SUPPORT SALINE FIDDLERS PHILHARMONC YOUTH ORCHESTRA	1,000
GEORGIA TECH FOUNDATION 760 Spring Street Suite 400 Atlanta, GA 30308	UNRELATED	PC	DR PASCAL VAN HENTENRYCK'S OUTREACH PROGRAM	35,000
<b>Total . . . . . ▶ 3a</b>				440,340

**TY 2018 Accounting Fees Schedule****Name:** Seth Bonder Foundation**EIN:** 45-4929846

<b>Category</b>	<b>Amount</b>	<b>Net Investment Income</b>	<b>Adjusted Net Income</b>	<b>Disbursements for Charitable Purposes</b>
ACCOUNTING FEES	5,160			5,160

**TY 2018 Compensation Explanation****Name:** Seth Bonder Foundation**EIN:** 45-4929846

Person Name	Explanation
MERRILL BONDER	THE FOUNDATION USES THE ACCRUAL BASIS OF ACCOUNTING THE OFFICER'S SALARY RELATING TO DECEMBER 2018 OF \$5,833 WAS PAID IN JANUARY 2019, SO THIS AMOUNT WAS ACCRUED AS A 2018 EXPENSE HOWEVER, SINCE THIS AMOUNT WAS NOT PAID UNTIL JANUARY 2019, IT IS NOT REFLECTED IN THE 2018 W-2 THE RECONCILIATION FOR 2018 SALARY IS AS FOLLOWS 2018 SALARY PAID IN 2018 (TIES TO W-2) \$68,396 LESS 2017 SALARY PAID IN 2018 ( 5,512) ----- - SUB-TOTAL \$62,884 2018 SALARY PAID IN 2019 5,833 ----- TOTAL 2018 SALARY (ACCRUAL BASIS) \$68,717 ANNUAL DIRECTOR FEE 0 TOTAL \$68,717



**Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.**

## **TY 2018 Depreciation Schedule**

**Name:** Seth Bonder Foundation

**EIN:** 45-4929846

**TY 2018 Investments Corporate Bonds Schedule****Name:** Seth Bonder Foundation**EIN:** 45-4929846**Investments Corporate Bonds Schedule**

<b>Name of Bond</b>	<b>End of Year Book Value</b>	<b>End of Year Fair Market Value</b>
GENERAL ELEC PERP DUE 12/31/49	0	0
PNC 6.75% DUE 12/31/49	101,625	101,625
SCHWAB CHARLES 7% DUE 12/31/49	51,688	51,688
ENTERPRISE 7.034% DUE 1/15/68	0	0
FIDELITY FLOATING	46,851	46,851
SHENKMAN CAPITAL SRT DURATION	53,713	53,713
BLACKROCK STRATEGIC INCOME OPP	99,081	99,081
DOUBLELINE TOTAL RETURN BOND F	76,985	76,985
FIDELITY LIMITED TERM MUNI INC	0	0
GENERAL ELEC PERP DUE 12/31/49	0	0
COVIDIEN INTL FIN NOTE 6/15/20	101,598	101,598
CITIGROUP INC DEP 6.875% 3/67	0	0
MORGAN STANLEY FIN LLC MTN ZER	77,149	77,149
FIDELITY CONSERVATIV I BOND	173,711	173,711
STONERIDGE REINSURAC RISK PREM	190,985	190,985
TEMPLETON GLOBAL BOND	67,569	67,569

**TY 2018 Investments Corporate Stock Schedule**

**Name:** Seth Bonder Foundation  
**EIN:** 45-4929846

**Investments Corporation Stock Schedule**

Name of Stock	End of Year Book Value	End of Year Fair Market Value
233 SHS ALTRIA GROUP INC EXEC	11,508	11,508
1490 ISHARES TR RUSSELL 1000	165,465	165,465
570 SHS SPDR S&P MIDCAP 400 ET	172,522	172,522
0.00 SHS CITIGROUP INC DEP	0	0
2228.328 SHS CONESTOGA SMALL	109,344	109,344
4210.903 DODGE & COX INTERNAT	155,424	155,424
5695 SHS JP MORGAN CHASE & CO	127,112	127,112
14226.031 NUANCE MID CAP VALUE	156,486	156,486
0.00 SHS POWERSHARES EXCHANGE	0	0
1807.358 SHS RMB MENDON FIN SE	62,751	62,751
4091.025 T ROWE PRICE NEW ASIA	63,370	63,370
148 SHS ACE LIMITED ORD CHF29.	19,119	19,119
512 SHS ABBOTT LABORATORIES	37,033	37,033
179 SHS APPLE INC	28,235	28,235
1088 SHS BANK OF AMERICA	26,808	26,808
75 SHS BOEING CO	24,188	24,188
398 SHS BP PLC SPONSORED ADR	15,092	15,092
259 SHS BRISTOL MYERS SQUIBB	13,463	13,463
254 SHS CARDINAL HEALTH INC	11,328	11,328
774 SHS CISCO SYS INC	33,537	33,537
0.00 SHS CLAYMORE EXCH FD 2023	0	0
0.00 SHS CLAYMORE EXCH FD 2022	0	0
0.00 SHS CLAYMORE EXCH FD 2021	0	0
0.00 SHS CLAYMORE EXCH FD 2019	0	0
0.00 SHS CLAYMORE EXCH FD 2020	0	0
0.00 SHS CLAYMORE EXCH FD 2018	0	0
762 SHS COMCAST CORP NEW	25,946	25,946
170 SHS CVS HEALTH CORP	11,138	11,138
1497 DBX ETF TR X-TRCKR MSCI E	41,766	41,766
137 SHS DIAGEO ADR EACH REPR 4	19,427	19,427

## Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
184 SHS HOME DEPOT INC	31,615	31,615
142 SHS HONEYWELL INTL INC	18,761	18,761
722 SHS INTEL CORP	33,883	33,883
1592 SHS ISHARES INC CORE MSCI	75,063	75,063
732 SHS ISHARES S&P SMALL CAP	96,514	96,514
327 SHS JPMORGAN CHASE & CO	31,922	31,922
174 SHS JOHNSON & JOHNSON	22,455	22,455
1262 SHS KINDER MORGAN INC COM	19,410	19,410
255 SHS MARATHON PETROLEUM COR	15,048	15,048
208 SHS NEXTERA ENERGY INC	36,155	36,155
411 SHS QUALCOMM INC	23,390	23,390
5332.314 SHS SHENKMAN SHORT DU	0	0
157 SHS AMGEN INC	30,563	30,563
0.00 SHS ANHEUSER-BUSCH INBEV	0	0
9994.172 SHS BLACKROCK STRATE	0	0
1417 SHS ISHARES CORE S&P SMAL	98,226	98,226
1303 SHS ISHARES MSCI EAFE SML	67,522	67,522
264 SHS ISHARES S&P 500 GROWTH	39,777	39,777
764 SHS ISHARES MIDCAP 400 GRO	146,100	146,100
586 SHS ISHARES MIDCAP 400 VAL	81,063	81,063
327 SHS METLIFE INC	13,427	13,427
48 SHS MICROSOFT CORP CROSS T	4,875	4,875
253 SHS MICROSOFT CORP EXEC ON	25,697	25,697
339 SHS MONDELEZ INTL INC COM	13,570	13,570
218 SHS OCCIDENTAL PETROLEUM C	13,381	13,381
147 SHS PEPSICO INC	16,241	16,241
157 SHS RAYTHEON CO COM	24,076	24,076
1162 SHS SPDR S&P 500 ETF TR	290,407	290,407
22658.956 STONERIDGE REINSURAN	0	0
2336.759 T ROWE PRICE GROWTH	133,546	133,546

## Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
0.00 SHS TIME WARNER CABLE INC	0	0
0.00 TOUCHSTONE MID CAP	0	0
143 SHS UNITED HEALTHCARE GROU	35,624	35,624
10594.982 SHS VIRTUS EMERGING	105,526	105,526
406 SHS WELLS FARGO & CO NEW	18,708	18,708
378 SHS WEYERHAEUSER CO COM	8,263	8,263
9322.783 DOUBLELINE TOTAL RET	0	0
200 SHS XILINX INC EXEC	17,034	17,034
387 SHS CITIGROUP INC COM NEW	20,147	20,147
977 SHS ATT&T INC COM	27,884	27,884
230 SHS EATON CORP PLC COM	15,792	15,792
7598 INVESCO EXCH TRD 19	160,014	160,014
9011 INVESCO EXCH TRD 20	189,862	189,862
9149 INVESCO EXCH TRD 21	189,842	189,842
8645 INVESCO EXCH TRD 23	174,370	174,370
9176 INVESCO EXCH TRD 22	189,117	189,117
1114 INVESCO QQQ TR UNIT SER 1	171,846	171,846
2365 INVESCO EXCHANGE TRADED TR	56,240	56,240
486 SHS NEWELL BRANDS INC COM	9,035	9,035
244 SHS ORACLE CORP COM AV PRI	11,017	11,017
0.00 POWERSHARES QQQ TR UNI	0	0

**TY 2018 Investments Government Obligations Schedule****Name:** Seth Bonder Foundation**EIN:** 45-4929846**US Government Securities - End  
of Year Book Value:****US Government Securities - End  
of Year Fair Market Value:****State & Local Government  
Securities - End of Year Book  
Value:**

341,775

**State & Local Government  
Securities - End of Year Fair  
Market Value:**

341,775

## TY 2018 Investments - Other Schedule

**Name:** Seth Bonder Foundation

**EIN:** 45-4929846

### Investments Other Schedule 2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
HURON VALLEY TENNIS CLUB		93,793	93,793

**TY 2018 Legal Fees Schedule****Name:** Seth Bonder Foundation**EIN:** 45-4929846

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES	6,816			6,816



**TY 2018 Other Decreases Schedule**

**Name:** Seth Bonder Foundation

**EIN:** 45-4929846

Description	Amount
UNREALIZED LOSS	940,704

**TY 2018 Other Expenses Schedule****Name:** Seth Bonder Foundation**EIN:** 45-4929846**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
POSTAGE AND SHIPPING	590			590
MISCELLANEOUS EXPENSES	3,651			3,651
FINANCIAL PLANNING FEES	6,000			6,000
LIABILITY INSURANCE	2,683			
INVESTMENT MANAGEMENT FEES	38,905	36,535		
HEALTH INSURANCE	15,160			15,160
OFFICE SUPPLIES	1,307			1,307
BUSINESS MEALS	1,201			1,201
MISC ADMIN EXPENSES	388			388

# TY 2018 Other Income Schedule

**Name:** Seth Bonder Foundation

**EIN:** 45-4929846

## Other Income Schedule

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
PASS-THROUGH INCOME - HVTC	7,303		

**TY 2018 Other Increases Schedule**

**Name:** Seth Bonder Foundation  
**EIN:** 45-4929846

Description	Amount
UNREALIZED GAIN	344,389

**TY 2018 Taxes Schedule****Name:** Seth Bonder Foundation**EIN:** 45-4929846

<b>Category</b>	<b>Amount</b>	<b>Net Investment Income</b>	<b>Adjusted Net Income</b>	<b>Disbursements for Charitable Purposes</b>
PAYROLL TAXES	5,257			5,257
FOREIGN TAXES	105			105