

Form **990-PF****Return of Private Foundation**

OMB No. 1545-0052

Department of the Treasury
Internal Revenue Service

- or Section 4947(a)(1) Trust Treated as Private Foundation
- ▶ Do not enter social security numbers on this form as it may be made public.
- ▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

2018

Open to Public Inspection

For calendar year 2018 or tax year beginning , 2018, and ending , 20

Name of foundation

DAVID & JANET POLAK FOUNDATION

Number and street (or P O box number if mail is not delivered to street address)

FOUNDATION SOURCE 501 SILVERSIDE RD

City or town, state or province, country, and ZIP or foreign postal code

WILMINGTON, DE 19809-1377

G Check all that apply

Initial return

Initial return of a former public charity

Final return

Amended return

Address change

Name change

H Check type of organization

☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at

end of year (from Part II, col (c), line

16) ▶ \$ 77,632,925.

J Accounting method

☒ Cash☐ Accrual☐ Other (specify)

(Part I, column (d) must be on cash basis)

A Employer identification number

45-4797578

B Telephone number (see instructions)

(800) 839-1754

C If exemption application is pending, check here. ☐D 1 Foreign organizations, check here. ☐2 Foreign organizations meeting the 85% test, check here and attach computation ☐E If private foundation status was terminated under section 507(b)(1)(A), check here. ☐F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here. ☐**Part I Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received (attach schedule)				
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B.				
3 Interest on savings and temporary cash investments.	473,983.	473,983.		
4 Dividends and interest from securities	1,093,842.	1,093,842.		
5a Gross rents				
b Net rental income or (loss)	2,706,952.			
6a Net gain or (loss) from sale of assets not on line 10				
b Gross sales price for all assets on line 6a 22,751,254.				
7 Capital gain net income (from Part IV, line 2)		2,725,994.		
8 Net short-term capital gain.				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss) (attach schedule)	786,284.	552,120.		
11 Other income (attach schedule) ATCH. 1	5,061,061.	4,845,939.		
12 Total. Add lines 1 through 11	213,907.			213,907.
13 Compensation of officers, directors, trustees, etc.				
14 Other employee salaries and wages				
15 Pension plans, employee benefits	22,062.			22,062.
16a Legal fees (attach schedule) ATCH. 2	13,105.			13,105.
b Accounting fees (attach schedule)				
c Other professional fees (attach schedule) [3]	441,280.	406,240.		35,040.
17 Interest	945.	945.		
18 Taxes (attach schedule) (see instructions) [4]	90,227.	46,127.		
19 Depreciation (attach schedule) and depletion.				
20 Occupancy				
21 Travel, conferences, and meetings	108,052.			108,052.
22 Printing and publications				
23 Other expenses (attach schedule) ATCH. 5	507,254.	163,354.		96,772.
24 Total operating and administrative expenses. Add lines 13 through 23.	1,396,832.	616,666.		488,938.
25 Contributions, gifts, grants paid	2,139,000.			2,139,000.
26 Total expenses and disbursements. Add lines 24 and 25	3,535,832.	616,666.	0.	2,627,938.
27 Subtract line 26 from line 12				
a Excess of revenue over expenses and disbursements	1,525,229			
b Net investment income (if negative, enter -0-)		4,229,273.		
c Adjusted net income (if negative, enter -0-)				

SCANNED JAN 07 2020
Revenue
Operating and Administrative Expenses

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing				
	2	Savings and temporary cash investments		22,551,790.	19,768,579.	19,768,579.
	3	Accounts receivable ▶				
		Less allowance for doubtful accounts ▶				
	4	Notes receivable ▶				
		Less allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (attach schedule) ▶				
		Less allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U S and state government obligations (attach schedule) [6]		9,014,737.	21,064,209.	21,129,626.
	b	Investments - corporate stock (attach schedule) ATCH 7		20,260,279.	11,106,791.	12,740,081.
	c	Investments - corporate bonds (attach schedule) ATCH 8		991,250.	991,250.	972,540.
	11	Investments - land, buildings, and equipment basis				
	Less accumulated depreciation (attach schedule) ▶					
12	Investments - mortgage loans					
13	Investments - other (attach schedule) ATCH 9		16,572,331.	16,912,903.	20,834,594.	
14	Land, buildings, and equipment basis					
	Less accumulated depreciation (attach schedule) ▶					
15	Other assets (describe ▶ ATCH 10)		1,250,000.	2,342,999.	2,187,505.	
16	Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)		70,640,387.	72,186,731.	77,632,925.	
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe ▶)				
23	Total liabilities (add lines 17 through 22)		0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input type="checkbox"/>					
	and complete lines 24 through 26, and lines 30 and 31.					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> X					
	and complete lines 27 through 31.					
	27	Capital stock, trust principal, or current funds				
	28	Paid-in or capital surplus, or land, bldg, and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds		70,640,387.	72,186,731.	
30	Total net assets or fund balances (see instructions)		70,640,387.	72,186,731.		
31	Total liabilities and net assets/fund balances (see instructions)		70,640,387.	72,186,731.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return).	1	70,640,387.
2	Enter amount from Part I, line 27a	2	1,525,229.
3	Other increases not included in line 2 (itemize) ▶ ATCH 11	3	21,115.
4	Add lines 1, 2, and 3	4	72,186,731.
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	72,186,731.

Form 990-PF (2018)

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a SEE PART IV SCHEDULE					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))		
a					
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69					
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))		
a					
b					
c					
d					
e					
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	2,725,994.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) See instructions If (loss), enter -0- in Part I, line 8			3	0.	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e) Do not complete this part

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2017	4,077,866.	76,230,824.	0.053494
2016	3,602,997.	78,660,442.	0.045804
2015	4,230,160.	78,269,551.	0.054046
2014	3,896,014.	81,478,105.	0.047817
2013	732,986.	78,338,158.	0.009357
2 Total of line 1, column (d)			2 0.210518
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years			3 0.042104
4 Enter the net value of noncharitable-use assets for 2018 from Part X, line 5			4 76,009,429.
5 Multiply line 4 by line 3.			5 3,200,301.
6 Enter 1% of net investment income (1% of Part I, line 27b).			6 42,293.
7 Add lines 5 and 6.			7 3,242,594.
8 Enter qualifying distributions from Part XII, line 4. If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions			8 3,970,938.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary - see instructions)		1	42,293.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)		2	
3 Add lines 1 and 2		3	42,293.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	42,293.
6 Credits/Payments			
a 2018 estimated tax payments and 2017 overpayment credited to 2018	6a	63,070.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c	34,496.	
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7		97,566.
8 Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		55,273.
11 Enter the amount of line 10 to be Credited to 2019 estimated tax <input type="checkbox"/> 42,400. Refunded <input type="checkbox"/> 11	11		12,873.

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	X	
b If "Yes," has it filed a tax return on Form 990-T for this year?	X	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions <input type="checkbox"/> CA, DE, <input type="checkbox"/>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2018 or the tax year beginning in 2018? See the instructions for Part XIV. If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule See instructions		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement See instructions		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	X	
14 The books are in care of ▶ JEFF POLAK Telephone no ▶ 310-601-4296 Located at ▶ 1725 GREEN ACRES BEVERLY HILLS, CA ZIP+4 ▶ 90210		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year ▶ 15		
16 At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes," enter the name of the foreign country ▶		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here ▶	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions)	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2018 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018)	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

		Yes	No
5a	During the year, did the foundation pay or incur any amount to		
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2)	Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions.		<input checked="" type="checkbox"/>
	Organizations relying on a current notice regarding disaster assistance, check here	<input type="checkbox"/>	
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
	If "Yes," attach the statement required by Regulations section 53.4945-5(d)		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		<input checked="" type="checkbox"/>
	If "Yes" to 6b, file Form 8870		
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?		
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATCH 12		213,907.	11,000.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000.

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
ATCH 13		478,079.
Total number of others receiving over \$50,000 for professional services ▶		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 MOTHER'S CHOICE - TO PROMOTE THE HEALTH BY FUNDING RESEARCH INTO DEVELOPING NON-HAZARDOUS, NATURAL PRODUCTS THAT DO NOT ENDANGER HUMAN HEALTH	500,000.
2 BRYN PHARMA LLC FKA EPI-NOW LLC - TO FUND TASK 4(A)-STUDY 5 OF THE MRI STATEMENT OF WORK WHICH WILL ASSIST THE COMPANY IN ITS DEVELOPMENT OF AN EPINEPHRINE DELIVERY SYSTEM	250,000.
All other program-related investments See instructions	
3 ATCH 14	593,000.
Total. Add lines 1 through 3 ▶	1,343,000.

Form **990-PF** (2018)

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	32,744,822.
b	Average of monthly cash balances	1b	24,348,483.
c	Fair market value of all other assets (see instructions).	1c	20,073,628.
d	Total (add lines 1a, b, and c)	1d	77,166,933.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d.	3	77,166,933.
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	1,157,504.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	76,009,429.
6	Minimum investment return. Enter 5% of line 5	6	3,800,471.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	3,800,471.
2a	Tax on investment income for 2018 from Part VI, line 5	2a	42,293.
b	Income tax for 2018 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b.	2c	42,293.
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	3,758,178.
4	Recoveries of amounts treated as qualifying distributions.	4	271,115.
5	Add lines 3 and 4	5	4,029,293.
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	4,029,293.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26.	1a	2,627,938.
b	Program-related investments - total from Part IX-B.	1b	1,343,000.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	3,970,938.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b See instructions.	5	42,293.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	3,928,645.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7				4,029,293.
2 Undistributed income, if any, as of the end of 2018				
a Enter amount for 2017 only.			3,589,996.	
b Total for prior years 20 <u>16</u> , 20 <u>15</u> , 20 <u>14</u>				
3 Excess distributions carryover, if any, to 2018				
a From 2013				
b From 2014				
c From 2015				
d From 2016				
e From 2017				
f Total of lines 3a through e				
4 Qualifying distributions for 2018 from Part XII, line 4 ▶ \$ <u>3,970,938.</u>				
a Applied to 2017, but not more than line 2a			3,589,996.	
b Applied to undistributed income of prior years (Election required - see instructions).				
c Treated as distributions out of corpus (Election required - see instructions)				
d Applied to 2018 distributable amount.				380,942.
e Remaining amount distributed out of corpus.				
5 Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount - see instructions				
e Undistributed income for 2017 Subtract line 4a from line 2a Taxable amount - see instructions				
f Undistributed income for 2018 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2019.				3,648,351.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2013 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2019. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9				
a Excess from 2014				
b Excess from 2015				
c Excess from 2016				
d Excess from 2017				
e Excess from 2018				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☒ 4942(j)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

b 85% of line 2a

C Qualifying distributions from Part XII, line 4 for each year listed .

d Amounts included in line 2c not used directly for active conduct of exempt activities

e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c

3 Complete 3a, b, or c for the alternative test relied upon

a "Assets" alternative test - enter

(1) Value of all assets. . . .

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test-
enter 2/3 of minimum invest-
ment return shown in Part X,
line 6 for each year listed . . .

C "Support" alternative test - enter

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).

(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)

(3) Largest amount of support from an exempt organization. . . .

(4) Gross investment income .

Part XV **Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines.

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information *(continued)***3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year ATCH 15				
Total			▶ 3a	2,139,000.
b Approved for future payment				
Total			▶ 3b	

Part I, Line 6a (990-PF) - Net Gain/(Loss) from Sales of Assets Not Included in Part IV

Name	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Book Basis	Net Gain/(Loss)
Publicly-traded Securities						
Passthrough K-1 Capital Gain/(Loss) - non UBI				\$ 22,450,620	\$ 20,528,507	\$ 1,922,113
Altair Commercial Real Estate Lending Fund, LLC	12/17/2014	Purchase	3/29/2018	\$ 95,959	\$ 95,959	\$ 256,170
Altair European NPL Fund, Ltd	12/30/2015	Purchase	12/31/2018	\$ 204,675	\$ 181,565	\$ -
Gain in change of Form of PRI - Orgenesis, Inc						\$ 23,110
Distributions in excess of basis						\$ 55,498
						\$ 399,257
Total included in Part IV				\$ 22,751,254	\$ 20,806,031	\$ 2,656,148
Passthrough K-1 Capital Gain/(Loss) - UBI						\$ 50,804
Part I, Line 6a Total						\$ 2,706,952

ATTACHMENT 1FORM 990PF, PART I - OTHER INCOME

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
K-1 INC/LOSS 1150 UNION INVESTORS LLC	-26,859.	-26,859.
K-1 INC/LOSS ALTAIR - PACIFIC COAST CPTL	17,871.	27,325.
K-1 INC/LOSS ALTAIR COMMERCIAL REAL ESTA	21.	21.
K-1 INC/LOSS ALTAIR DIRECT LENDING FUND,	8,570.	8,570.
K-1 INC/LOSS ALTAIR SENIOR HOUSING FUND	-59,580.	-874.
K-1 INC/LOSS BW GAS & CONVENIENCE ONSHOR	-260,604.	-260,604.
K-1 INC/LOSS ENLIGHTENMENT CAPITAL SOLUT	1,027.	1,027.
K-1 INC/LOSS GRANITE CREEK FLEXCAP II, L	111.	111.
K-1 INC/LOSS GSO CAP SOL FD II AIV-1	3,888.	3,888.
K-1 INC/LOSS GSO CAP SOL FD II AIV-2	60,389.	-8.
K-1 INC/LOSS GSO CAP SOLUTIONS FUND II	106,908.	100,017.
K-1 INC/LOSS GSO EN SELECT OPP FD AIV-2	46,634.	816.
K-1 INC/LOSS GSO EN SELECT OPP FD AIV-5	3,137.	342.
K-1 INC/LOSS GSO EN SELECT OPP FUND LP	20,064.	16,294.
K-1 INC/LOSS PCCP EQUITY VII, LP	376,081.	277,951.
K-1 INC/LOSS PCCP EQUITY VIII, LP	-2,943.	-2,594.
K-1 INC/LOSS THE EDGBASTON ASIAN EQUITY	49,717.	49,717.
K-1 INC/LOSS THL CREDIT SELECT SERIES CL	42,892.	42,892.
K-1 INC/LOSS TRINITY CAPITAL FUND III, L	312,986.	312,986.
CLASS ACTION LAWSUIT PROCEEDS	708.	708.
FEDERAL TAX REFUND	84,872.	
FOREIGN CURRENCY GAIN	394.	394.
TOTALS	786,284.	552,120.

ATTACHMENT 2FORM 990PF, PART I - LEGAL FEES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>ADJUSTED NET INCOME</u>	<u>CHARITABLE PURPOSES</u>
GENERAL CONSULTATIONS	13,105.			13,105.
TOTALS	<u>13,105.</u>			<u>13,105.</u>

ATTACHMENT 3FORM 990PF, PART I - OTHER PROFESSIONAL FEES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>CHARITABLE PURPOSES</u>
ADMINISTRATION OF FOUNDATION	33,840.		33,840.
INVESTMENT MANAGEMENT SERVICES	406,240.	406,240.	
DESIGN SERVICES	1,200.		1,200.
TOTALS	<u>441,280.</u>	<u>406,240.</u>	<u>35,040.</u>

ATTACHMENT 4FORM 990PF, PART I - TAXES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
990-PF ESTIMATED TAX FOR 2018	44,100.	
FOREIGN TAX PAID	9,689.	9,689.
STATE TAXES WITHHELD BY PTSHP	36,438.	36,438.
TOTALS	<u>90,227.</u>	<u>46,127.</u>

ATTACHMENT 5FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	CHARITABLE PURPOSES
ADMINISTRATIVE FEES	86,949.		86,949.
BANK CHARGES	465.	465.	
FOUNDATION DUES & MEMBERSHIPS	3,600.		3,600.
K-1 EXP 1150 UNION INVESTORS L	3.		
K-1 EXP ALTAIR - PACIFIC COAST	36,141.	36,139.	
K-1 EXP ALTAIR COMMERCIAL REAL	2,924.	2,924.	
K-1 EXP ALTAIR DIRECT LENDING	2,988.	2,988.	
K-1 EXP ALTAIR SENIOR HOUSING	16,021.	11,791.	
K-1 EXP BW GAS & CONVENIENCE O	7,684.	7,338.	
K-1 EXP ENLIGHTENMENT CAPITAL	29,398.	29,398.	
K-1 EXP GRANITE CREEK FLEXCAP	35,907.	35,907.	
K-1 EXP GSO CAP SOL FD IIAIV-2	126,281.	169.	
K-1 EXP GSO CAPITAL SOL FD II	14,373.	7,356.	
K-1 EXP GSO EN SEL OPP AIV-2	83,214.	5,802.	
K-1 EXP GSO EN SEL OPP AIV-5	1,880.	180.	
K-1 EXP GSO EN SEC OPP FD LP	5,400.	4,384.	
K-1 EXP PCCP EQUITY VII, LP	37,556.	8,352.	
K-1 EXP PCCP EQUITY VIII, LP	914.	912.	
K-1 EXP THE EDGBASTON ASIAN EQ	2,720.	2,636.	
K-1 EXP THL CREDIT SELECT SERI	6,613.	6,613.	
PARKING FEES	3,060.		3,060.
OFFICE SUPPLIES	2,391.		2,391.
POSTAGE/DELIVERY SERVICE	222.		222.
REGISTERED AGENT FEE	125.		125.
STATE OR LOCAL FILING FEES	185.		185.
WEBSITE HOSTING/SUPPORT	240.		240.
TOTALS	507,254.	163,354.	96,772.

FORM 990PF, PART II - U.S. AND STATE OBLIGATIONSATTACHMENT 6

<u>DESCRIPTION</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
FHLMC SER 1591 CL PK - 0.000%	17,494.	16,602.
FHLMC SER 2156 CL TD - 7.000%	335,451.	395,518.
FNMA POOL #821783 - 0.000% - 0	19,461.	18,159.
FNMA SER 1992-116 CL B - 0.000	165.	155.
FNMA SER 1992-125 CL L - 0.000	1,086.	992.
FNMA SER 1993-105 CL D - 0.000	6,377.	6,016.
US TURY - 0.000% - 03/07/2019	5,536,731.	5,576,312.
US TURY BILL - 0.000% - 05/02/	9,877,422.	9,919,600.
US OBLIGATIONS TOTAL	15,794,187.	15,933,354.

BUENA PARK CALIF - 6.253% - 09	285,045.	271,605.
CALIFORNIA MOBILE HOME PK - 2.	200,723.	199,006.
CATHEDRAL CITY CALIF - 0.000%	595,010.	621,335.
CHINO CALIF REDEV - 0.000% - 0	29,915.	31,087.
FOLSOM CALIF REDEV AGY - 7.750	59,521.	54,015.
GRAND TERRACE CA CMNTY REDE 0%	141,277.	146,619.
GRAND TERRACE CA CMNTY RED 7.7	566,739.	509,463.
INDUSTRY CALIF SALES TAX REV -	981,840.	1,014,010.
LOS ANGELES CALIF CMNTY REDEV	67,147.	66,223.
MORENO VALLEY CALIF - 4.000% -	124,611.	127,490.
OCEANSIDE CALIF REDEV - 0.000%	100,020.	103,034.
PARAMOUNT CALIF REDEV AGY - 6.	54,961.	50,855.
REDLANDS CALIF REDEV - 0.000%	78,073.	79,791.
RIVERSIDE CALIF REDEV - 0.000%	100,020.	104,448.
RIVERSIDE CNTY CALIF REDEV AGY	325,249.	309,502.
SACRAMENTO CALIF MET FIRE DIST	122,103.	120,647.
SAN BERNARDINO CALIF CITY UNI	446,214.	406,130.
SAN DIEGO CALIF REDEV AGY - 3.	373,063.	387,641.
SAN FRANCISCO REDEV - 8.250% -	120,234.	103,190.
SIERRA SANDS UNI SCH DIST CALI	106,223.	98,447.
SOUTH EL MONTE CALIF IMPT DIST	180,553.	170,153.
WHITTIER CALIF - 4.000% - 11/0	211,481.	221,581.
STATE OBLIGATIONS TOTAL	5,270,022.	5,196,272.

FORM 990PF, PART II - U.S. AND STATE OBLIGATIONS

ATTACHMENT 6 (CONT'D)

<u>DESCRIPTION</u>	<u>ENDING</u>	<u>ENDING</u>
	<u>BOOK VALUE</u>	<u>FMV</u>
US AND STATE OBLIGATIONS TOTAL	<u>21,064,209.</u>	<u>21,129,626.</u>

FORM 990PF, PART II - CORPORATE STOCKATTACHMENT 7

<u>DESCRIPTION</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
A K STEEL HLDG CORP	50,603.	22,500.
ABBOTT LABS	63,006.	144,660.
ALAMOS GOLD INC	25,968.	19,098.
AMERICAN AXLE & MFG HOLDINGS I	238,092.	222,000.
B2 GOLD CORP COM NPV	150,587.	123,224.
BANK OF AMERICA CORP	189,400.	492,800.
BARRICK GOLD CORP COM	768,039.	338,500.
BAYER A G SPONSORED ADR	198,370.	140,560.
BB&T CP	30,848.	43,320.
BP PLC SPONSORED ADR	102,249.	113,760.
CAMECO CORPORATION	19,784.	11,350.
CHENIERE ENERGY INC	61,674.	59,190.
CITIGROUP INC	387,315.	416,480.
CME GROUP, INC	366,398.	940,600.
COMPASS MINERALS INTERNATIONAL	198,361.	208,450.
CONSTELLUM NV	136,767.	41,940.
COPPER MOUNTAIN MINI NG CORP	57,017.	52,716.
COVANTA HOLDING CORP	83,405.	67,100.
CROWN HOLDINGS INC	296,160.	332,560.
CVS CAREMARK CORP	466,000.	655,200.
DART GROUP	78,926.	98,322.
DELTA AIR LINES INC	96,496.	449,100.
DETOUR GOLD CORP	149,092.	101,303.
ELDORADO GOLD CORP COM NPV	144,026.	23,040.
ENSCO PLC	351,210.	21,360.
FIDELITY CONSERV INC BD FD	61,728.	61,489.
FORD MOTOR COMPANY	287,845.	153,000.
GENERAL MOTORS	683,796.	702,450.
GOLD FIELDS LTD ADS	37,683.	35,200.

FORM 990PF, PART II - CORPORATE STOCKATTACHMENT 7 (CONT'D)

<u>DESCRIPTION</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
GOLDCORP INC	463,025.	264,600.
GOLDEN STAR RESOURCES LTD	13,940.	12,600.
GOODYEAR TIRE & RUBBER COMPANY	55,779.	40,820.
HALLIBURTON COMPANY	226,736.	159,480.
HORNBECK OFFSHR SRVS	106,654.	2,880.
HUDBAY MINERALS INC	133,864.	118,000.
HUNTSMAN CORP	156,866.	135,030.
IVANHOE MINES LTD	60,260.	52,057.
JAPAN SMALLER CAPITALIZATION F	266,397.	291,200.
JOHNSON & JOHNSON	279,032.	387,150.
KBR INC	152,504.	75,900.
MARKET VECTORS VIETNAM ETF	40,705.	29,500.
MERCK & CO INC	476,400.	764,100.
MICRON TECHNOLOGY	325,144.	380,760.
MICROSOFT CORP	175,821.	609,420.
NEWMONT MINING CORP	76,125.	103,950.
NOVAGOLD RESOURCES	117,485.	118,500.
NUVEEN MLT STR I&G	9,760.	8,340.
OCEANAGOLD CORPORATION COM	32,948.	44,408.
PFIZER INC	854,205.	1,440,450.
PHILIP MORRIS INTL	8,916.	6,676.
PRETIUM RESOURCES INC	86,644.	84,500.
ROYAL BANK OF CANADA	119,020.	137,040.
SEMAFO INC	94,709.	74,900.
STARS GROUP INC	59,922.	33,040.
TEVA PHARMACEUTICAL INDUSTRIES	36,513.	15,420.
THE MOSAIC CO	169,858.	116,840.
TOREX GOLD RESOURCES	124,422.	95,200.
TORONTO DOMINION	210,825.	248,600.

ATTACHMENT 7 (CONT'D)FORM 990PF, PART II - CORPORATE STOCK

<u>DESCRIPTION</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
TPG RE FINANCE TRUST INC	2,013.	1,828.
TURQUOISE HILL RESOURCES LTD	54,708.	33,000.
UNITED CONTINENTAL HOLDINGS IN	234,869.	669,840.
WISDOMTREE JAPAN HEDGED EQUITY	99,877.	92,780.
TOTALS	<u>11,106,791.</u>	<u>12,740,081.</u>

FORM 990PF, PART II - CORPORATE BONDSATTACHMENT 8

<u>DESCRIPTION</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
CITIGROUP INC - 5.800% - 11/29	991,250.	972,540.
TOTALS	<u>991,250.</u>	<u>972,540.</u>

FORM 990PF, PART II - OTHER INVESTMENTSATTACHMENT 9

<u>DESCRIPTION</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
1150 UNION INVESTORS LLC	179,051.	250,000.
ALTAIR - PACIFIC COAST CPTL PT	860,354.	1,164,099.
ALTAIR DIRECT LENDING FUND, LL	467,253.	461,668.
ALTAIR EUROPEAN R E OPPORTUNIT	580,046.	570,457.
ALTAIR SENIOR HOUSING FUND (AE	228,902.	1,229,810.
BERNIE L MADOFF - CLAIM RECEIV	1,001,022.	1,650,000.
BROAD ST REAL ESTATE CREDIT PT		423,229.
BW GAS & CONVENIENCE ONSHORE F	941,562.	1,271,219.
ENLIGHTENMENT CAPITAL SOLUTION	52,571.	46,708.
GOLDMAN SACHS VINTAGE FUND V L	302,066.	247,127.
GRANITE CREEK FLEXCAP II, L.P	64,183.	62,349.
GS DISTRESSED OPPORTUNITIES FU	133,187.	304,181.
GSO CAP SOL FUND II AIV-1	8,137.	2,456.
GSO CAP SOL FUND II AIV-2	96,523.	259,765.
GSO CAPITAL SOLUTIONS FUND II	354,686.	301,957.
GSO ENERGY SELECT OPP FD AIV-2	274,538.	421,134.
GSO ENERGY SELECT OPP FD AIV-5	22,537.	24,934.
GSO ENERGY SELECT OPP FUND LP	187,085.	143,606.
LATITUDE MGMT RE CAPITAL III	950,000.	955,942.
LATITUDE MGMT RE CAPITAL IV	1,000,000.	993,475.
PCCP EQUITY VII, LP	3,325,649.	4,318,116.
PCCP EQUITY VIII, LP	153,663.	165,350.
SILVERPEAK CREDIT OPPORTUNITIE	700,000.	700,000.
THE EDGBASTON ASIAN EQUITY TRU	1,291,161.	1,139,826.
THL CREDIT SELECT SERIES CLO E	556,747.	545,206.
TRINITY CAPITAL FUND III, L.P	3,181,980.	3,181,980.
TOTALS	<u>16,912,903.</u>	<u>20,834,594.</u>

FORM 990PF, PART II - OTHER ASSETSATTACHMENT 10

<u>DESCRIPTION</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
BIOP MEDICAL - PRI	250,000.	250,000.
BRUIN BIOMETRICS - PRI	250,000.	250,000.
NEURO VISION IMAGING - A1 -PRI	250,000.	250,000.
NEURO VISION IMAGING - A2 -PRI	37,502.	37,502.
ONLINE DISTRUPTIVE - PRI	250,000.	250,000.
CYWAT TECH - PRI	250,000.	250,000.
BRYN PHARMA FKA EPI-NOW - PRI	250,000.	250,000.
MOTHERS CHOICE - PRI	250,000.	250,000.
MOTHERS CHOICE (2) - PRI	250,000.	250,000.
ORGENESIS, INC - PRI	294,397.	150,003.
ORGENESIS, INC WARRANTS - PRI	11,100.	
TOTALS	<u>2,342,999.</u>	<u>2,187,505.</u>

ATTACHMENT 11FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES

<u>DESCRIPTION</u>	<u>AMOUNT</u>
RETURNED GRANT	21,115.
TOTAL	<u>21,115.</u>

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj. basis		Gain or (loss)	
22450620.		PUBLICLY-TRADED SECURITIES 20458661.					1,991,959.	
		PASSTHROUGH K1 CAPITAL GAIN/(LOSS)					256,170.	
95,959.		ALTAIR COMMERCIAL REAL ESTATE LENDING FU 95,959.				P	12/17/2014	03/29/2018
204,675.		ALTAIR EUROPEAN NPL FUND, LTD 181,565.				P	12/30/2015	12/31/2018
		GAIN IN CHANGE OF FORM OF PRI -ORGENESIS					55,498.	
		DISTRIBUTIONS IN EXCESS OF BASIS					399,257.	
TOTAL GAIN (LOSS)							<u>2,725,994.</u>	

Part VII-B, Line 5c (990-PF) – Expenditure Responsibility

Pursuant to IRC Regulation 53.4945-5(d)(2), David & Janet Polak Foundation provides the following information for nine program related investments:

- (i) **PRI Recipient:** NeuroVision Imaging, LLC
1395 Garden Highway, Suite 250
Sacramento, CA 95833
- (ii) **Date and Amount of PRI:** 12/17/2014 \$250,000
5/17/2018 \$37,502
- (iii) **Purpose of PRI:** Research and development of diagnostic tools for early-stage detection of Alzheimer's disease and other degenerative neurological disorders.
- (iv) & (vi) **Reports of Amounts Expended:** NeuroVision Imaging, LLC has submitted full and complete financial reports of the type ordinarily required by commercial investors under similar circumstances and a statement that it has complied with the terms of the investment for each of its fiscal years indicated below:

<u>Date of Report</u>	<u>For FYE</u>
3/25/2015	12/31/2014
5/18/2016	12/31/2015
6/7/2017	12/31/2016
5/11/2018	12/31/2017
11/1/2019	12/31/2018

This investment remained on the Foundation's books as of 12/31/2018.

- (v) **Diversions:** To the knowledge of the grantor, no funds have been diverted to any activity other than the activity for which the investment was originally made.
- (vii) **Verification:** The grantor has no reason to doubt the accuracy or reliability of the reports from the grantee; therefore, no independent verification of the reports were made.

- (i) **PRI Recipient:** Bruin Biometrics, LLC
10960 Wilshire Blvd., Suite 950
Los Angeles, CA 90024
- (ii) **Date and Amount of PRI** 5/13/2015 \$250,000
- (iii) **Purpose of PRI:** To promote the health and reduce the suffering of those affected by early-stage pressure ulcers during their hospital stays and to advance scientific understanding through research in the public interest.
- (iv) & (vi) **Reports of Amounts Expended:** Bruin Biometrics, LLC has submitted full and complete financial reports of the type ordinarily required by commercial investors under similar circumstances and a statement that it has complied with the terms of the investment for each of its fiscal years indicated below:

<u>Date of Report</u>	<u>For FYE</u>
5/24/2016	12/31/2015
6/29/2017	12/31/2016
5/15/2018	12/31/2017
6/14/2019	12/31/2018

This investment remained on the Foundation's books as of 12/31/2018.

- (v) **Diversions:** To the knowledge of the grantor, no funds have been diverted to any activity other than the activity for which the investment was originally made.
- (vii) **Verification:** The grantor has no reason to doubt the accuracy or reliability of the reports from the grantee; therefore, no independent verification of the reports were made.

- (i) **PRI Recipient:** Biop Medical LTD
10 Ha'eliav St. , Ramat Gan
5252263 Israel
- (ii) **Date and Amount of PRI** 4/21/2017 \$250,000
- (iii) **Purpose of PRI:** To promote the health and reduce the suffering of those affected by disease and to advance scientific understanding through research in the public interest.
- (iv) & (vi) **Reports of Amounts Expended:** Biomedical LTD has submitted a full and complete financial report of the type ordinarily required by commercial investors under similar circumstances and a statement that it has complied with the terms of the investment for each of its fiscal years indicated below:
- | <u>Date of Report</u> | <u>For FYE</u> |
|-----------------------|----------------|
| 6/4/2018 | 12/31/2017 |
| 2/12/2019 | 12/31/2018 |
- This investment remained on the Foundation's books as of 12/31/2018.
- (v) **Diversions:** To the knowledge of the grantor, no funds have been diverted to any activity other than the activity for which the investment was originally made.
- (vii) **Verification:** The grantor has no reason to doubt the accuracy or reliability of the reports from the grantee; therefore, no independent verification of the reports were made.

- (i) **PRI Recipient:** Online Disruptive Technologies, Inc.
c/o Savicell Ltd.
MATAM Advanced Technology Park, Building #23
P. O. Box 15050, Haifa
3190501 Israel
- (ii) **Date and Amount of PRI** 4/21/2017 \$250,000
- (iii) **Purpose of PRI:** To promote the health and reduce the suffering of those affected by cancer, to advance scientific understanding through research in the public interest.
- (iv) & (vi) **Reports of Amounts Expended:** Online Disruptive Technologies, Inc. has submitted a full and complete financial report of the type ordinarily required by commercial investors under similar circumstances and a statement that it has complied with the terms of the investment for each of its fiscal years indicated below:
- | <u>Date of Report</u> | <u>For FYE</u> |
|-----------------------|----------------|
| 6/6/2018 | 12/31/2017 |
| 6/12/2019 | 12/31/2018 |
- This investment remained on the Foundation's books as of 12/31/2018.
- (v) **Diversions:** To the knowledge of the grantor, no funds have been diverted to any activity other than the activity for which the investment was originally made.
- (vii) **Verification:** The grantor has no reason to doubt the accuracy or reliability of the reports from the grantee; therefore, no independent verification of the reports were made.

- (i) **PRI Recipient:** Orgenesis Ltd.
Arad Street 9
Tel Aviv, ISRAEL
- (ii) **Date and Amount of PRI** 4/21/2017 \$305,498
- (iii) **Purpose of PRI:** To promote the health and reduce the suffering of those affected by diabetes by way of researching and bringing to clinical trial the Company technology solution.
- (iv) & (vi) **Reports of Amounts Expended:** Orgenesis Ltd. has submitted a full and complete financial report of the type ordinarily required by commercial investors under similar circumstances and a statement that it has complied with the terms of the investment for each of its fiscal years indicated below:
- | <u>Date of Report</u> | <u>For FYE</u> |
|-----------------------|----------------|
| 9/9/2018 | 11/30/2017 |
- The foundation exercised an option to exchange its interest in the investee for the stock in the parent company of the investee. This was done to preserve the PRI and not to generate income or for the appreciation of property.
- This investment remained on the Foundation's books as of 12/31/2018.
- (v) **Diversions:** To the knowledge of the grantor, no funds have been diverted to any activity other than the activity for which the investment was originally made.
- (vii) **Verification:** The grantor has no reason to doubt the accuracy or reliability of the reports from the grantee; therefore, no independent verification of the reports were made.

- (i) **PRI Recipient:** Bryn Pharma LLC f/k/a EPI-Now LLC
518 North Hillcrest Road
Beverly Hills, CA 90210
- (ii) **Date and Amount of PRI** 7/13/2018 \$250,000
- (iii) **Purpose of** To promote the health of those who require epinephrine and to advance scientific understanding through research in the public interest.
- (iv) & (vi) **Reports of Amounts Expended:** Bryn Pharma LLC has submitted a full and complete financial report of the type ordinarily required by commercial investors under similar circumstances and a statement that it has complied with the terms of the investment for each of its fiscal years indicated below:
- | <u>Date of Report</u> | <u>For FYE</u> |
|-----------------------|----------------|
| 8/23/2019 | 12/31/2018 |
- This investment remained on the Foundation's books as of 12/31/2018.
- (v) **Diversions:** To the knowledge of the grantor, no funds have been diverted to any activity other than the activity for which the investment was originally made.
- (vii) **Verification:** The grantor has no reason to doubt the accuracy or reliability of the reports from the grantee; therefore, no independent verification of the reports were made.

- (i) **PRI Recipient:** CyWat Technologies Ltd
168 Jabotinsky St.
Bnei Brak, ISRAEL
- (ii) **Date and Amount of PRI** 11/26/2018 \$250,000
- (iii) **Purpose of** To promote the health of people who are affected by polluted drinking water by funding the development of a water monitoring system that is distributed throughout the entire water grid and which can immediately detect potential dangers.
- (iv) & (vi) **Reports of Amounts Expended:** CyWat Technologies Ltd has submitted a full and complete financial report of the type ordinarily required by commercial investors under similar circumstances and a statement that it has complied with the terms of the investment for each of its fiscal years indicated below:
- | <u>Date of Report</u> | <u>For FYE</u> |
|-----------------------|----------------|
| 6/18/2019 | 12/31/2018 |
- This investment remained on the Foundation's books as of 12/31/2018.
- (v) **Diversions:** To the knowledge of the grantor, no funds have been diverted to any activity other than the activity for which the investment was originally made.
- (vii) **Verification:** The grantor has no reason to doubt the accuracy or reliability of the reports from the grantee; therefore, no independent verification of the reports were made.

- | | | |
|-------------|-------------------------------------|---|
| (i) | PRI Recipient: | Y&B Mothers Choice Ltd.
The Hi-Tech Village, Unit 4/9, Givat Ram. POB 39231
The Hebrew University of Jerusalem, 9129102 ISRAEL |
| (ii) | Date and Amount of PRI | 4/20/2018 \$250,000 |
| (iii) | Purpose of | To promote the health of people who are affected by polluted drinking water by funding the development of a water monitoring system that is distributed throughout the entire water grid and which can immediately detect potential dangers. |
| (iv) & (vi) | Reports of Amounts Expended: | Y&B Mothers Choice Ltd. is expected to submit a full and complete financial report of the type ordinarily required by commercial investors under similar circumstances and a statement that it has complied with the terms of the investment in 2018.

This investment remained on the Foundation's books as of 12/31/2018. |
| (v) | Diversions: | To the knowledge of the grantor, no funds have been diverted to any activity other than the activity for which the investment was originally made. |
| (vii) | Verification: | The grantor has no reason to doubt the accuracy or reliability of the reports from the grantee; therefore, no independent verification of the reports were made. |

- | | | |
|-------------|-------------------------------------|--|
| (i) | PRI Recipient: | Y&B Mothers Choice Ltd.
The Hi-Tech Village, Unit 4/9, Givat Ram. POB 39231
The Hebrew University of Jerusalem, 9129102 ISRAEL |
| (ii) | Date and Amount of PRI | 7/19/2018 \$250,000 |
| (iii) | Purpose of | To promote health by funding research into developing non-hazardous, natural products that do not endanger human health. |
| (iv) & (vi) | Reports of Amounts Expended: | <p>Y&B Mothers Choice Ltd. is expected to submit a full and complete financial report of the type ordinarily required by commercial investors under similar circumstances and a statement that it has complied with the terms of the investment in 2018.</p> <p>This investment remained on the Foundation's books as of 12/31/2018.</p> |
| (v) | Diversions: | To the knowledge of the grantor, no funds have been diverted to any activity other than the activity for which the investment was originally made. |
| (vii) | Verification: | The grantor has no reason to doubt the accuracy or reliability of the reports from the grantee; therefore, no independent verification of the reports were made. |

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEESATTACHMENT 12

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
DAVID POLAK* FOUNDATION SOURCE 501 SILVERSIDE RD WILMINGTON, DE 19809-1377	DIR 1.00	0.	0.	0.
JANET POLAK* FOUNDATION SOURCE 501 SILVERSIDE RD WILMINGTON, DE 19809-1377	DIR 1.00	0.	0.	0.
JEFF POLAK* FOUNDATION SOURCE 501 SILVERSIDE RD WILMINGTON, DE 19809-1377	DIR, PRES, EXECUTIVE DIR 40.00	213,907.	11,000.	0.
*DAVID POLAK (DIRECTOR), JANET POLAK (DIRECTOR) AND JEFF POLAK PRESIDENT/DIRECTOR/EXECUTIVE DIRECTOR), OF DAVID & JANET POLAK FOUNDATION (THE "FOUNDATION"), ARE PRINCIPALS AT THE INVESTMENT MANAGEMENT FIRM POLAK INVESTORS, LLC, A DISQUALIFIED PERSON WHICH PROVIDES INVESTMENT MANAGEMENT SERVICES TO THE FOUNDATION. IN THE TAXABLE YEAR ENDING DECEMBER 31, 2018, THE FOUNDATION PAID \$391,130 FOR INVESTMENT MANAGEMENT SERVICES RENDERED BY SUCH DISQUALIFIED PERSON, AS REPORTED IN PART VIII LINE 3. THE REASONABLENESS OF THE PROFESSIONAL FEES WAS ESTABLISHED BY AN OUTSIDE COMPENSATION COMMITTEE, WHICH REVIEWED THE RATES CHARGED BY COMPARABLE INVESTMENT MANAGEMENT FIRMS.				
ROBERT POLAK FOUNDATION SOURCE 501 SILVERSIDE RD WILMINGTON, DE 19809-1377	DIR 1.00	0.	0.	0.

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEESATTACHMENT 12 (CONT'D)

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
JONATHAN SELTZER FOUNDATION SOURCE 501 SILVERSIDE RD WILMINGTON, DE 19809-1377	DIR 1.00	0.	0.	0.
GRAND TOTALS		213,907.	11,000.	0.

990PF, PART VIII- COMPENSATION OF THE FIVE HIGHEST PAID PROFESSIONALSATTACHMENT 13

<u>NAME AND ADDRESS</u>	<u>TYPE OF SERVICE</u>	<u>COMPENSATION</u>
POLAK INVESTORS LLC 1880 CENTURY PARK EAST, SUITE 811 LOS ANGELES, CA 90067	INVESTMENT MGMT	391,130.
FOUNDATION SOURCE 55 WALLS DRIVE, 3RD FL FAIRFIELD, CT 06824	ADMINISTRATIVE	86,949.
TOTAL COMPENSATION		<u>478,079.</u>

ATTACHMENT 14FORM 990PF, PART IX-B - SUMMARY OF OTHER PROGRAM-RELATED INVESTMENTS

<u>DESCRIPTION</u>	<u>AMOUNT</u>
NEURO VISION IMAGINING, LLC - SER A2 PFD - RESEARCH & DVLPMT OF DIAGNOSTIC TOOLS FOR EARLY-STATE DETECTION OF ALZHEIMER'S DISEASE AND OTHER DEGENERATIVE NEUROLOGICAL DISORDERS	37,502.
CYWAT TECH - FOR ONGOING RESEARCH AND DEVELOPMENT ACTIVITIES	250,000.
ORGENESIS INC-CHANGE IN FORM TO PRESERVE PRI-PROMOTE HEALTH& REDUCE SUFFERING OF THOSE AFFECTED BY DIABETES BY RSRCHING & BRINGING TO CLINICAL TRIAL THE COMPANY TECHNOLOGY SOLUTION	294,398.
ORGENESIS WARRANTS-CHANGE IN FORM TO PRESERVE PRI-PROMOTE HEALTH&REDUCE SUFFERING OF THOSE AFFECTED BY DIABETES BY RSRCHING & BRINGING TO CLINICAL TRIAL THE COMP TECH SOLUTION	11,100.
TOTAL	<u>593,000.</u>

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEARATTACHMENT 15

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND		PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
	FOUNDATION	STATUS OF RECIPIENT		
AMCHA INITIATIVE 517 BETHANY CURVE SANTA CRUZ, CA 95060	N/A PC		GENERAL & UNRESTRICTED	20,000
AMERICAN ASSOCIATES BEN-GURION UNIVERSITY OF THE N 1001 AVE OF THE AMERICAS 19TH FL NEW YORK, NY 10018	N/A PC		CYBER SECURITY RESEARCH - FUNDING THE MALWARE ANALYSIS LABORATORY	300,000
AMERICAN FRIENDS OF SHALVA ISRAEL INC 315 5TH AVE 6TH FL NEW YORK, NY 10016	N/A PC		GENERAL & UNRESTRICTED	10,000
AMERICAN JEWISH JOINT DISTRIBUTION COMMITTEE INC 220 E 42ND ST STE 400 NEW YORK, NY 10017	N/A PC		GENERAL & UNRESTRICTED	1,000
AMERICAN SOCIETY FOR TECHNION- ISRAEL INSTITUTE OF 55 E 59TH ST NEW YORK, NY 10022	N/A PC		TO DEVELOP AND SUPPORT THE DAVID AND JANET POLAK VISITORS' CENTER AND CREATE THE FELLOWS PROGRAM	1,000,000
AYN RAND INSTITUTE THE CENTER FOR THE ADVANCEMENT 6 HUTTON CENTRE DR SANTA ANA, CA 92707	N/A PC		PROGRAM TO DISTRIBUTE BOOKS THROUGHOUT THE LOS ANGELES AREA	25,000

ATTACHMENT 15

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEARATTACHMENT 15 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND		PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
	FOUNDATION STATUS OF RECIPIENT			
BEIT TSHUVAH 8831 VENICE BLVD LOS ANGELES, CA 90034	N/A PC		GENERAL & UNRESTRICTED	10,000
BEIT TSHUVAH 8831 VENICE BLVD LOS ANGELES, CA 90034	N/A PC		CHARITABLE EVENT	2,500
CEDARS-SINAI MEDICAL CENTER 8700 BEVERLY BLVD W HOLLYWOOD, CA 90048	N/A PC		GENERAL & UNRESTRICTED	7,500
CENTRAL FUND OF ISRAEL 980 AVE OF THE AMERICAS FRNT 3 NEW YORK, NY 10018	N/A PC		PALESTINIAN MEDIA WATCH PROJECT - IN SUPPORT OF LEGAL PROGRAM	25,000
COMMITTEE FOR ACCURACY IN MIDDLE EAST REPORTING IN 150 CALIFORNIA ST STE 302 NEWTON, MA 02458	N/A PC		GENERAL & UNRESTRICTED	5,000
CONCERN FOUNDATION 11111 W OLYMPIC BLVD STE 214 LOS ANGELES, CA 90064	N/A PC		GENERAL & UNRESTRICTED	6,000

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEARATTACHMENT 15 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT		PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
CUFI CHURCH ASSOCIATION PO BOX 1307 SAN ANTONIO, TX 78295	N/A PC		GENERAL & UNRESTRICTED	10,000
DAVID HOROWITZ FREEDOM CENTER 14724 VENTURA BLVD, STE 820 SHERMAN OAKS, CA 91403	N/A PC		GENERAL & UNRESTRICTED	10,500
FOUNDATION FOR INDIVIDUAL RIGHTS IN EDUCATION INC 510 WALNUT ST STE 1250 PHILADELPHIA, PA 19106	N/A PC		GENERAL & UNRESTRICTED	5,000
FRIENDS OF ELNET 5215 OLD ORCHARD RD STE 880 SKOKIE, IL 60077	N/A PC		GENERAL & UNRESTRICTED	30,000
FRIENDS OF THE ISRAEL DEFENSE FORCES 60 E 42ND ST NEW YORK, NY 10165	N/A PC		GENERAL & UNRESTRICTED	25,000
FRIENDS OF THE ISRAEL DEFENSE FORCES 60 E 42ND ST NEW YORK, NY 10165	N/A PC		12 IMPACT SCHOLARS PROGRAM	48,000

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEARATTACHMENT 15 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT		PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
HONEST REPORTING COM INC 165 E 56TH ST 2ND FL NEW YORK, NY 10022	N/A PC		GENERAL & UNRESTRICTED	2,000
IMAGINATION PRODUCTIONS INC 11110 W OAKLAND PARK BLVD STE 288 SUNRISE, FL 33351	N/A PC		GENERAL & UNRESTRICTED	1,000
ISRAEL EMERGENCY ALLIANCE - STANDWITHUS 6505 WILSHIRE BLVD 5TH FL LOS ANGELES, CA 90048	N/A PC		GENERAL & UNRESTRICTED	200,000
JEWISH FEDERATION COUNCIL OF GREATER LOS ANGELES 6505 WILSHIRE BLVD STE 800 LOS ANGELES, CA 90048	N/A PC		GENERAL & UNRESTRICTED	35,000
JEWISH FEDERATION COUNCIL OF GREATER LOS ANGELES 6505 WILSHIRE BLVD STE 800 LOS ANGELES, CA 90048	N/A PC		CHARITABLE EVENT	2,500
JEWISH FEDERATION COUNCIL OF GREATER LOS ANGELES 6505 WILSHIRE BLVD STE 800 LOS ANGELES, CA 90048	N/A PC		TO COVER BOOK COSTS FOR THE PJ LIBRARY PROGRAM	18,000

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND			PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
RECIPIENT NAME AND ADDRESS	FOUNDATION STATUS OF RECIPIENT			
LOS ANGELES JEWISH HOME FOR THE AGING 7150 TAMPA AVE RESEDA, CA 91335	N/A PC		GENERAL & UNRESTRICTED	25,000
LOS ANGELES JEWISH HOME FOR THE AGING 7150 TAMPA AVE RESEDA, CA 91335	N/A PC		CHARITABLE EVENT	3,000
LOS ANGELES JEWISH HOME FOR THE AGING 7150 TAMPA AVE RESEDA, CA 91335	N/A PC		CHARITABLE EVENT	1,000
MASSACHUSETTS INSTITUTE OF TECHNOLOGY 600 MEMORIAL DR, BLDG W98-300 CAMBRIDGE, MA 02139	N/A PC		MIT HILLEL, BIRTHRIGHT EXTENSION DIVISION	20,000
MASSACHUSETTS INSTITUTE OF TECHNOLOGY 600 MEMORIAL DR, BLDG W98-300 CAMBRIDGE, MA 02139	N/A PC		MITSI ISRAEL PROGRAM	20,000
MIDDLE EAST FORUM 1650 MARKET ST STE 3600 PHILADELPHIA, PA 19103	N/A PC		ISRAEL VICTORY PROJECT	25,000

ATTACHMENT 15 (CONT'D)

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEARATTACHMENT 15 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT		PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
MOISHE HOUSE 441 SAXONY RD BARN 2 ENCINITAS, CA 92024	N/A PC		GENERAL & UNRESTRICTED	20,000
MUSEUM ASSOCIATES 5905 WILSHIRE BLVD LOS ANGELES, CA 90036	N/A PC		GENERAL & UNRESTRICTED	5,000
PRAGER UNIVERSITY FOUNDATION 15021 VENTURA BLVD #552 SHERMAN OAKS, CA 91403	N/A PC		GENERAL & UNRESTRICTED	10,000
PROCLAIMING JUSTICE TO THE NATIONS INC PO BOX 682711 FRANKLIN, TN 37068	N/A PC		GENERAL & UNRESTRICTED	20,000
REPORT, INC - RESEARCH + EVALUATION = PROMOTING OR 100 SPRINGDALE RD PMB 309, STE A3 CHERRY HILL, NJ 08003	N/A PC		GENERAL & UNRESTRICTED	20,000
SIMON WIESENTHAL CENTER 1399 S ROXBURY 2ND FL LOS ANGELES, CA 90035	N/A PC		GENERAL & UNRESTRICTED	100,000

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEARATTACHMENT 15 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT		PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
STUDENTS RUN AMERICA 5252 CREBS AVE TARZANA, CA 91356	N/A PC		GENERAL & UNRESTRICTED	5,000
THE JEWISH INSTITUTE FOR NATIONAL SECURITY OF AMER 1101 14TH ST NW STE 1030 WASHINGTON, DC 20005	N/A PC		GENERAL & UNRESTRICTED	20,000
TRIBE MEDIA CORP 3250 WILSHIRE BLVD STE 1250 LOS ANGELES, CA 90010	N/A PC		GENERAL & UNRESTRICTED	15,000
TURNING POINT USA INC 217 1/2 ILLINOIS ST LEMONT, IL 60439	N/A PC		GENERAL & UNRESTRICTED	25,000
WASHINGTON INSTITUTE FOR NEAR EAST POLICY 1111 19TH ST NW STE 500 WASHINGTON, DC 20036	N/A PC		GENERAL & UNRESTRICTED	5,000
WISE READERS TO LEADERS 15500 STEPHEN S WISE DR LOS ANGELES, CA 90077	N/A PC		GENERAL & UNRESTRICTED	1,000

TOTAL CONTRIBUTIONS PAID

2,139,000

FORM 990-PF, PART XVI-A - ANALYSIS OF OTHER REVENUEATTACHMENT 16

DESCRIPTION	BUSINESS CODE	AMOUNT	EXCLUSION CODE	RELATED OR EXEMPT FUNCTION INCOME	
				AMOUNT	
K-1 INC/LOSS	525990	149,292.	14	551,018.	
FEDERAL TAX REFUND			01	84,872.	
CLASS ACTION LAWSUIT PROCEEDS			01	708.	
FOREIGN CURRENCY GAIN			01	394.	
TOTALS		<u>149,292.</u>		<u>636,992.</u>	