

For calendar year 2018, or tax year beginning 01-01-2018, and ending 12-31-2018

Name of foundation The Jim and Shirley Young Family Foundation		A Employer identification number 45-4775983	
% JAN MARTIN			
Number and street (or P O box number if mail is not delivered to street address) PO Box 24145	Room/suite	B Telephone number (see instructions) (402) 807-5429	
City or town, state or province, country, and ZIP or foreign postal code Omaha, NE 68124		C If exemption application is pending, check here ☐	
G Check all that apply ☐ Initial return ☐ Final return ☐ Address change ☐ Initial return of a former public charity ☐ Amended return ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐	
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐	
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶\$ 15,396,380	J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	0			
	2 Check ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	31,028	31,028		
	4 Dividends and interest from securities	317,739	317,739		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	31,059			
	b Gross sales price for all assets on line 6a 8,583,133				
	7 Capital gain net income (from Part IV, line 2)		31,059		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances _____				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	242	242		
	12 Total. Add lines 1 through 11	380,068	380,068		
	13 Compensation of officers, directors, trustees, etc	0			
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)	1,890	945	0	945
	b Accounting fees (attach schedule)	2,570	1,285	0	1,285
	c Other professional fees (attach schedule)	72,322	52,072		20,250
	17 Interest	12	12		
	18 Taxes (attach schedule) (see instructions)	45,499	1,791		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	787	50		
	24 Total operating and administrative expenses. Add lines 13 through 23	123,080	56,155	0	22,480
	25 Contributions, gifts, grants paid	467,500			467,500
	26 Total expenses and disbursements. Add lines 24 and 25	590,580	56,155	0	489,980
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-210,512			
	b Net investment income (if negative, enter -0-)		323,913		
c Adjusted net income (if negative, enter -0-)					

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	38,644	21,727	21,727
	2 Savings and temporary cash investments	783,752	806,791	806,791
	3 Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4 Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U S and state government obligations (attach schedule)	1,656,429	1,862,811	1,854,604
	b Investments—corporate stock (attach schedule)	10,451,960	12,592,999	11,590,001
	c Investments—corporate bonds (attach schedule)	1,211,161	1,085,421	1,065,070
	11 Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	2,498,687	60,372	58,187
	14 Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15 Other assets (describe ▶ _____)				
16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	16,640,633	16,430,121	15,396,380	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)			
	23 Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds	16,640,633	16,430,121	
30 Total net assets or fund balances (see instructions)	16,640,633	16,430,121		
31 Total liabilities and net assets/fund balances (see instructions) .	16,640,633	16,430,121		

Part III Analysis of Changes in Net Assets or Fund Balances		
1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	16,640,633
2 Enter amount from Part I, line 27a	2	-210,512
3 Other increases not included in line 2 (itemize) ▶ _____	3	
4 Add lines 1, 2, and 3	4	16,430,121
5 Decreases not included in line 2 (itemize) ▶ _____	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	16,430,121

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a PUBLICLY-TRADED SECURITIES			
b CAPITAL GAIN DIVIDENDS	P		
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 8,250,565		8,552,074	-301,509
b			332,568
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a			-301,509
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	31,059
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	{	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes
 ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2017	621,958	15,927,194	0 03905
2016	274,301	15,316,132	0 017909
2015	958,509	16,370,003	0 058553
2014	1,600,717	13,294,034	0 120409
2013	247,037	9,494,839	0 026018

2 Total of line 1, column (d)	2	0 261939
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years	3	0 052388
4 Enter the net value of noncharitable-use assets for 2018 from Part X, line 5	4	16,624,226
5 Multiply line 4 by line 3	5	870,910
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	3,239
7 Add lines 5 and 6	7	874,149
8 Enter qualifying distributions from Part XII, line 4	8	489,980

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b	1	6,478
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2.	3	6,478
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	6,478
6	Credits/Payments		
a	2018 estimated tax payments and 2017 overpayment credited to 2018	6a	18,800
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d.	7	18,800
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed ▶	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid ▶	10	12,322
11	Enter the amount of line 10 to be Credited to 2019 estimated tax ▶ 12,322 Refunded ▶	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition). If the answer is "Yes" to 1a or 1b , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities	1b	No
c Did the foundation file Form 1120-POL for this year?	1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ \$ _____ (2) On foundation managers ▶ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	2	No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	No
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T	5	No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ NE _____		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .	8b	Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2018 or the taxable year beginning in 2018? See the instructions for Part XIV. If "Yes," complete Part XIV	9	No
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions.	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► _____	13	Yes	
14	The books are in care of ► JAN MARTIN _____ Telephone no ► (402) 807-5429 _____			

Located at ► 1120 S 101ST STREET SUITE 410 OMAHA NE ZIP+4 ► 681241088

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here	☐		
	and enter the amount of tax-exempt interest received or accrued during the year	15		
16	At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ► _____			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly)		Yes	No
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions.	1b		
	Organizations relying on a current notice regarding disaster assistance check here. ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018? ☐ Yes ☒ No			
	If "Yes," list the years ► 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2018 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to		Yes	No
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
(2)	Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.	☐ Yes ☒ No		
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions.		5b	
	Organizations relying on a current notice regarding disaster assistance check here.	☒		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945–5(d)	☐ Yes ☐ No		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No	6b	No
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No	7b	
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?			
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?	☐ Yes ☒ No		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SARAH WAGSTAFF PO Box 24145 Omaha, NE 68124	DIR / TREAS 0	0	0	0
MATT YOUNG PO Box 24145 Omaha, NE 68124	DIR / SEC 0	0	0	0
SHIRLEY A YOUNG PO Box 24145 Omaha, NE 68124	PRES / DIR / SEC / TREASURER 0	0	0	0
JAMES YOUNG JR PO Box 24145 Omaha, NE 68124	VP/ASST TREASURER/ASST SEC/DIR 0	0	0	0
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Total number of other employees paid over \$50,000.				0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)
3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
Total number of others receiving over \$50,000 for professional services. ►		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ►	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	15,171,333
b	Average of monthly cash balances.	1b	1,202,316
c	Fair market value of all other assets (see instructions).	1c	503,738
d	Total (add lines 1a, b, and c).	1d	16,877,387
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	16,877,387
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	253,161
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	16,624,226
6	Minimum investment return. Enter 5% of line 5.	6	831,211

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	831,211
2a	Tax on investment income for 2018 from Part VI, line 5.	2a	6,478
b	Income tax for 2018 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	6,478
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	824,733
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	824,733
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	824,733

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	489,980
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	489,980
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	489,980

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7				824,733
2 Undistributed income, if any, as of the end of 2018				
a Enter amount for 2017 only.			0	
b Total for prior years 2016, 2015, 2014		0		
3 Excess distributions carryover, if any, to 2018				
a From 2013.				
b From 2014. 209,309				
c From 2015. 146,077				
d From 2016.				
e From 2017.				
f Total of lines 3a through e.	355,386			
4 Qualifying distributions for 2018 from Part XII, line 4 ▶ \$ 489,980				
a Applied to 2017, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2018 distributable amount.				489,980
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a))	334,753			334,753
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	20,633			
b Prior years' undistributed income Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions.		0		
e Undistributed income for 2017 Subtract line 4a from line 2a Taxable amount—see instructions.			0	
f Undistributed income for 2018 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2019.				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2013 not applied on line 5 or line 7 (see instructions).				
9 Excess distributions carryover to 2019. Subtract lines 7 and 8 from line 6a.	20,633			
10 Analysis of line 9				
a Excess from 2014.				
b Excess from 2015. 20,633				
c Excess from 2016.				
d Excess from 2017.				
e Excess from 2018.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling. ▶					
b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)					
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years			(e) Total
	(a) 2018	(b) 2017	(c) 2016	(d) 2015	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:	
a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2)) SHIRLEY A YOUNG	
b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest	
2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:	
Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.	
a The name, address, and telephone number or email address of the person to whom applications should be addressed	
b The form in which applications should be submitted and information and materials they should include	
c Any submission deadlines	
d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors	

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total			▶ 3a	
b <i>Approved for future payment</i>				
Total			▶ 3b	

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments			14	31,028	
4 Dividends and interest from securities. . . .			14	317,739	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	31,059	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a MISCELLANEOUS REVENUE _____			14	242	
b _____					
c _____					
d _____					
e _____					
12 Subtotal Add columns (b), (d), and (e). .				380,068	

13 Total. Add line 12, columns (b), (d), and (e).	13	<u>380,068</u>
(See worksheet in line 13 instructions to verify calculations)		

[illegible]

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.			

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign Here	*****	2019-05-15	*****	May the IRS discuss this return with the preparer shown below? (see instr)? ☒ Yes ☐ No
	Signature of officer or trustee	Date	Title	

Paid Preparer Use Only	Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ☐	PTIN
	LAURA LATKA				P01632745
	Firm's name ▶ BKD LLP	Firm's EIN ▶			
Firm's address ▶ 1120 S 101ST ST STE 410 OMAHA, NE 681241088					Phone no (402) 392-1040

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
A TIME TO HEAL 6001 DODGE ST UNIT 219C OMAHA, NE 68182	NONE	PC	GENERAL	5,000
ABIDE NETWORK INC 3223 N 45TH STREET OMAHA, NE 68104	NONE	PC	GENERAL	20,000
ANGELS AMONG US 3516 N 163RD PLZ SUITE 3 OMHAHA, NE 68116	NONE	PC	GENERAL	20,000
Total ▶ 3a				467,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
COMMUNITY ALLIANCE INC 4001 LEAVENWORTH ST OMAHA, NE 68105	NONE	NC	GENERAL	5,000
FOODBANK FOR THE HEARTLAND 10525 J ST OMAHA, NE 68127	NONE	PC	GENERAL	10,000
HAZELDEN BETTY FORD FOUNDATION PO BOX 64348 SAINT PAUL, MN 55164	NONE	PC	GENERAL	20,000
Total ► 3a				467,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
HOPE CENTER INC2200 N 20TH ST OMAHA, NE 68110	NONE	PC	GENERAL	20,000
JOSLYN ART MUSEUM FOUNDATION 2200 DODGE ST OMAHA, NE 68102	NONE	PC	GENERAL	2,500
NEBRASKA HUMANE SOCIETY 8929 FORT ST OMAHA, NE 68134	NONE	PC	GENERAL	2,500
Total ▶ 3a				467,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
OMAHA BOTANICAL CENTER INC 100 BANCROFT ST OMAHA, NE 68108	NONE	PC	CHARITABLE EVENT	15,000
OMAHA CHILDREN'S MUSEUM INC 500 S 20TH ST OMAHA, NE 68102	NONE	PC	GENERAL	2,500
OMAHA ZOO FOUNDATION 3701 S 10TH ST OMAHA, NE 68107	NONE	SO II	CHARITABLE EVENT	10,000
Total ▶ 3a				467,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
OPEN DOOR MISSION2828 N 23RD ST E OMAHA, NE 68110	NONE	PC	GENERAL	10,000
SIENA FRANCIS HOUSE 1702 NICHOLAS ST OMAHA, NE 68102	NONE	PC	GENERAL	10,000
THE DURHAM MUSEUM801 S 10TH ST OMAHA, NE 68108	NONE	PC	GENERAL	10,000
Total ▶ 3a				467,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
THE SALVATION ARMY10755 BURT ST OMAHA, NE 68114	NONE	PC	TREE OF LIGHTS CAMPAIGN	10,000
UNIVERSITY OF NEBRASKA FOUNDATION PO BOX 82555 LINCOLN, NE 68501	NONE	PC	SCHOLARS FUND	200,000
UNIVERSITY OF NEBRASKA FOUNDATION PO BOX 3465 OMAHA, NE 68103	NONE	PC	SPONSORSHIP OF THE CLAUSSEN-LEAHY RUN & WALK PROGRAM	5,000
Total ▶ 3a				467,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
STRATEGIC AIR COMMAND & AEROSPACE MUSEUM 28210 WEST PARK HIGHWAY ASHLAND, NE 68003	NONE	PC	GENERAL	10,000
VISITING NURSE HEALTH SERVICES 12565 W CENTER RD STE 100 OMAHA, NE 68144	NONE	PC	GENERAL	5,000
PANCREATIC CANCER ACTION NETWORK 1500 ROSECRANS AVENUE SUITE 200 MANHATTAN BEACH, CA 90266	NONE	PC	GENERAL	25,000
Total ▶ 3a				467,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
BOYS & GIRLS CLUB OF THE MIDLANDS 2610 HAMILTON ST OMAHA, NE 68131	NONE	PC	CAPITAL CAMPAIGN	50,000
Total ▶ 3a				467,500

TY 2018 Accounting Fees Schedule**Name:** The Jim and Shirley Young Family Foundation**EIN:** 45-4775983

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	2,570	1,285		1,285

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2018 Depreciation Schedule

Name: The Jim and Shirley Young Family Foundation

EIN: 45-4775983

TY 2018 Investments Corporate Bonds Schedule**Name:** The Jim and Shirley Young Family Foundation**EIN:** 45-4775983**Investments Corporate Bonds Schedule**

Name of Bond	End of Year Book Value	End of Year Fair Market Value
JP MORGAN CHASE	44,880	43,783
CITIGROUP BOND	50,633	47,260
CATERPILLAR	54,670	54,671
AMERICAN HONDA FINANCE	50,257	49,765
AMERICAN INTL GROUP	54,775	54,770
HONEYWELL	54,957	54,461
PUBLIC SERVICE ENTERPRISE	44,546	44,371
CA INC	30,771	30,386
AMAZON.COM	0	0
CHEVRON	45,126	44,594
COMCAST	47,162	46,191
PEPSICO	55,114	54,195
AMGEN	55,175	54,298
ABBVIE	0	0
VMWARE INC	0	0
KEYCORP	0	0
WAL-MART STORES	54,968	55,563
INTL LEASE FINANCE CORP	31,278	30,284
BANK OF AMERICA CORP	45,000	43,042
TYSON FOODS	59,591	58,101

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
CAPITAL ONE FINANCE	50,042	49,192
PROCTER & GAMBLE CO	29,956	29,108
NORTHROP GRUMMAN CORP	0	0
GOLDMAN SACHS GRP	50,059	48,286
OMNICOM GROUP	61,682	58,109
GENERAL DYNAMICS	54,622	55,117
NATURAL RURAL UTIL COOP	29,804	29,862
VERIZON COMMUNICATIONS	30,353	29,661

TY 2018 Investments Corporate Stock Schedule

Name: The Jim and Shirley Young Family Foundation
EIN: 45-4775983

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ACTIVISION BLIZZARD INC	44,330	33,064
ADVANCE AUTO PARTS	11,124	14,958
ALEXION PHARM	0	0
ALIBABA GROUP	30,928	29,470
ALLEGION PLC	18,556	18,333
ALPHABET INC	60,912	66,279
ALTRIA GROUP	0	0
AMAZON.COM	57,009	87,114
AMEREN CORP	36,134	35,876
AMERICAN TOWER CORP	42,031	41,129
AMERICAN WATER WORKS	36,564	40,846
ANSYS INC	11,690	13,579
APERGY	9,966	6,905
APPLE	51,835	55,997
APTARGROUP	11,785	10,818
AXALTA COATING	16,250	12,295
BAXTER INTERNATIONAL	52,695	56,934
BLACKROCK INC	33,733	25,140
BOOKINGS HLDGS	54,431	49,950
BRISTOL-MEYERS	0	0
BROADCOM CORPORATION	0	0
CHECK POINT SOFTWARE	8,797	8,212
CHUBB LIMITED	61,078	54,255
CHURCH & DWIGHT	50,361	62,800
CINTAS	49,917	50,397
CITIGROUP INC.	57,223	43,990
CME GROUP	31,112	31,980
COMCAST CORP	0	0
CONOCO PHILLIPS	46,102	64,844
COOPER	16,819	17,815

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
CORELOGIC	11,994	9,190
CREDIT SUISSE COMMODITY RETURN	41,322	36,574
DANAHER CORP	52,809	64,450
DENTSPLY	0	0
DISCOVER FINANCIAL SERVICES	54,283	52,197
DISNEY	33,782	31,798
DOVER	12,040	13,480
DOW DU PONT	0	0
DUN & BRADSTREET	0	0
ENCANA	0	0
ENI	0	0
FIDELITY	60,934	71,785
FORTIVE	40,575	42,964
GOLDMAN SACHS INTL EQUITY	175,000	176,731
HARRIS CORP	16,529	15,484
HOME DEPOT	36,413	41,236
IDEX CORP	9,049	10,100
INGREDION	15,097	10,511
ISHARES ETF US REAL ESTATE	36,720	37,470
ISHARES GLOBAL REIT	25,355	25,762
ISHARES IBOXX	149,328	146,666
ISHARES SHORT MATURITY BOND	200,446	199,400
JB HUNT TRANSPORT	0	0
KAR AUCTION	13,648	15,270
KEYCORP	60,927	48,921
LAB CORP	16,800	13,899
LILLY ELI & CO	0	0
LOGMEIN	15,683	11,827
MICROSOFT	73,143	105,124
MORGAN STANLEY GRP	53,299	46,985

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
NASDAQ	14,411	16,721
NIKE	41,559	52,268
NORDEA BANK	0	0
OPPENHEIMER DEV MKTS	175,000	176,266
OW LARGE CAP STRATEGIES	4,688,859	4,169,807
OW SMALL & MIDCAP	1,791,799	1,431,356
OW STRATEGIC OPPORTUNITIES	1,761,183	1,506,939
PAYPAL	0	0
PEPSICO	56,265	53,030
PFIZER INC	59,695	61,983
PIMCO INTL	20,435	20,237
PIONEER NATURAL RESOURCES	34,126	24,331
PRICELINE GROUP	0	0
RAYTHEON	53,005	48,305
RIO TINTO	26,010	31,516
SALESFORCE	36,683	40,406
SAMSONITE	8,024	5,609
SANFRAN SA	58,794	56,708
SERVICENOW	33,717	34,719
SIX FLAGS	12,357	11,682
SMUCKER	8,553	6,544
SNAP ON TOOLS	5,428	5,085
SPDR BLOOMBERG	100,008	100,770
SPECTRUM	0	0
STERIS	11,653	14,959
SYNOPSYS	10,683	10,108
TELEFLEX	15,339	14,991
THERMO FISHER SCIENTIFIC	51,153	66,018
UNITED HEALTHCARE GROUP	42,140	39,859
VANGUARD INDEX	322,583	333,225

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
VANGUARD MEGA CAP MGC	270,144	278,016
VANGUARD MID CAP	256,168	262,542
VANGUARD SMALL CAP	251,187	257,381
VANGUARD WHITEHALL	77,850	78,266
VANTIV INC	0	0
VERISK	12,008	11,449
VISA	50,485	69,928
WABTEC	0	0
WASTE MANAGEMENT	20,187	20,467
WATERS CORP	10,129	10,375
WEST PHARMACEUTICAL	9,908	10,783
WORLDPAY	14,738	17,961
WYNDHAM	0	0
WYNDHAM DESTINATIONS	8,584	6,809
WYNDHAM HOTELS	17,424	13,611
ZOETIS INC	48,167	58,167

TY 2018 Investments Government Obligations Schedule**Name:** The Jim and Shirley Young Family Foundation**EIN:** 45-4775983**US Government Securities - End
of Year Book Value:**

1,862,811

**US Government Securities - End
of Year Fair Market Value:**

1,854,604

**State & Local Government
Securities - End of Year Book
Value:****State & Local Government
Securities - End of Year Fair
Market Value:**

TY 2018 Investments - Other Schedule**Name:** The Jim and Shirley Young Family Foundation**EIN:** 45-4775983**Investments Other Schedule 2**

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
SKYBRIDGE MULTI ADVISOR HEDGE		0	0
INTERNATIONAL BONDS		60,372	58,187

TY 2018 Legal Fees Schedule**Name:** The Jim and Shirley Young Family Foundation**EIN:** 45-4775983

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES	1,890	945		945

TY 2018 Other Expenses Schedule**Name:** The Jim and Shirley Young Family Foundation**EIN:** 45-4775983**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BANK FEES	50	50		
PENALTY	737			

TY 2018 Other Income Schedule

Name: The Jim and Shirley Young Family Foundation

EIN: 45-4775983

Other Income Schedule

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
MISCELLANEOUS REVENUE	242	242	

TY 2018 Other Professional Fees Schedule**Name:** The Jim and Shirley Young Family Foundation**EIN:** 45-4775983

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT MANAGEMENT SERVICES	31,822	31,822		
MANAGEMENT FEE	40,000	20,000		20,000
OTHER PROFESSIONAL FEES	500	250		250

TY 2018 Taxes Schedule**Name:** The Jim and Shirley Young Family Foundation**EIN:** 45-4775983

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL TAXES	43,708			
FOREIGN TAX PAID	1,791	1,791		