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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ **Do not enter social security numbers on this form as it may be made public.**
▶ **Go to *www.irs.gov/Form990PF* for instructions and the latest information.**

OMB No 1545-0052

2018

Open to Public Inspection

For calendar year 2018, or tax year beginning 01-01-2018 , and ending 12-31-2018

Name of foundation
PATRICK P LEE FOUNDATION

A Employer identification number
45-3845576

Number and street (or P O box number if mail is not delivered to street address) | Room/suite
5166 MAIN STREET NO 303

B Telephone number (see instructions)
(716) 844-3100

City or town, state or province, country, and ZIP or foreign postal code
WILLIAMSVILLE, NY 14221

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col (c), *line 16)* ▶$ 38,118,186

J Accounting method ☑ Cash ☐ Accrual
☐ Other (specify)
(Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)	14,894,296			
	2	Check ▶ ☐ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	174,957	171,777		
	4	Dividends and interest from securities	584,161	584,071		
	5a	Gross rents				
	b	Net rental income or (loss) -42,439				
	6a	Net gain or (loss) from sale of assets not on line 10	1,550,266			
	b	Gross sales price for all assets on line 6a 3,839,284				
	7	Capital gain net income (from Part IV, line 2)		1,000,586		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	36,443	36,023		
	12	**Total.** Add lines 1 through 11	17,240,123	1,792,457		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	127,750	12,775		114,975
	14	Other employee salaries and wages	31,446	4,375		27,071
	15	Pension plans, employee benefits	13,318	374		3,716
	16a	Legal fees (attach schedule)	4,038	0		4,038
	b	Accounting fees (attach schedule)	13,384	1,338		12,046
	c	Other professional fees (attach schedule)	283,383	279,182		4,201
	17	Interest	10,903	10,903		0
	18	Taxes (attach schedule) (see instructions)	59,443	24,343		13,979
	19	Depreciation (attach schedule) and depletion	12,484	0		
	20	Occupancy	19,327	1,933		17,394
	21	Travel, conferences, and meetings	8,116	1,217		6,899
	22	Printing and publications				
	23	Other expenses (attach schedule)	82,511	43,506		39,005
	24	**Total operating and administrative expenses.** Add lines 13 through 23	666,103	379,946		243,324
	25	Contributions, gifts, grants paid	1,746,004			1,408,645
	26	**Total expenses and disbursements.** Add lines 24 and 25	2,412,107	379,946		1,651,969
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	14,828,016			
	b	**Net investment income** (if negative, enter -0-)		1,412,511		
	c	**Adjusted net income** (if negative, enter -0-)				

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	61,847	50,206	50,206
	3	Accounts receivable ▶ Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶ Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)			
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	27,727,468	38,031,064	38,031,064
	14	Land, buildings, and equipment basis ▶ 116,690 Less accumulated depreciation (attach schedule) ▶ 79,774	35,570	36,916	36,916
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	27,824,885	38,118,186	38,118,186
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable	1,140,067	1,477,426	
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities**(add lines 17 through 22)	1,140,067	1,477,426	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here** ▶ ☐ **and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☑ **and complete lines 27 through 31.**			
	27	Capital stock, trust principal, or current funds	256,653	256,653	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
	29	Retained earnings, accumulated income, endowment, or other funds	26,428,165	36,384,107	
	30	**Total net assets or fund balances** (see instructions)	26,684,818	36,640,760	
	31	**Total liabilities and net assets/fund balances** (see instructions)	27,824,885	38,118,186	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	26,684,818
2	Enter amount from Part I, line 27a	2	14,828,016
3	Other increases not included in line 2 (itemize) ▶	3	0
4	Add lines 1, 2, and 3	4	41,512,834
5	Decreases not included in line 2 (itemize) ▶	5	4,872,074
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	36,640,760

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
a	See Additional Data Table			
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	1,000,586
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2017	1,396,615	26,145,574	0 053417
2016	643,006	24,961,188	0 025760
2015	1,605,532	26,584,611	0 060393
2014	1,524,239	27,380,850	0 055668
2013	1,478,337	26,516,957	0 055751

2 Total of line 1, column (d)	2	0 250989
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years	3	0 050198
4 Enter the net value of noncharitable-use assets for 2018 from Part X, line 5	4	34,603,981
5 Multiply line 4 by line 3	5	1,737,051
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	14,125
7 Add lines 5 and 6	7	1,751,176
8 Enter qualifying distributions from Part XII, line 4 , ...	8	1,651,969

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ________ **(attach copy of letter if necessary–see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b			1	28,250
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	0
3	Add lines 1 and 2.			3	28,250
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	28,250
6	Credits/Payments				
a	2018 estimated tax payments and 2017 overpayment credited to 2018	6a	13,994		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c	37,654		
d	Backup withholding erroneously withheld	6d	0		
7	Total credits and payments Add lines 6a through 6d.			7	51,648
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	0
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	23,398
11	Enter the amount of line 10 to be **Credited to 2019 estimated tax** ▶ 23,398 **Refunded** ▶			11	0

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition).	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?.	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ 0 **(2)** On foundation managers ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?.	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?.	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶NY			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2018 or the taxable year beginning in 2018? See the instructions for Part XIV If "Yes," complete Part XIV	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		No

Part VII-A Statements Regarding Activities (continued)

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶PATRICKPLEEFOUNDATION ORG

14 The books are in care of ▶PATRICK P LEE FOUNDATION Telephone no ▶(716) 844-3100

Located at ▶5166 MAIN STREET NO 303 WILLIAMSVILLE NY ZIP+4 ▶14221

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —check here . . ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year . . ▶ 15

			Yes	No
16	At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☑ Yes ☐ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☑ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).	☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance? See instructions		1b		No
	Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐				
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018?		1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018?	☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)		2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____ , 20____ , 20____ , 20____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2018 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018).*		3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?		4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? See instructions. ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance? See instructions	5b		
	Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No *If "Yes," attach the statement required by Regulations section 53 4945–5(d)*			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? *If "Yes" to 6b, file Form 8870*	6b		No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		
8	Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment during the year? ☐ Yes ☑ No			

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000. ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		
Total number of others receiving over $50,000 for professional services. . . . . ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions	
3	0
Total. Add lines 1 through 3 . . . . ▶	0

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations,see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes				
a	Average monthly fair market value of securities			1a	20,133,618
b	Average of monthly cash balances			1b	1,536,815
c	Fair market value of all other assets (see instructions)			1c	13,460,512
d	**Total** (add lines 1a, b, and c)			1d	35,130,945
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0		
2	Acquisition indebtedness applicable to line 1 assets			2	0
3	Subtract line 2 from line 1d			3	35,130,945
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)			4	526,964
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4			5	34,603,981
6	**Minimum investment return.** Enter 5% of line 5			6	1,730,199

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6			1	1,730,199
2a	Tax on investment income for 2018 from Part VI, line 5	2a	28,250		
b	Income tax for 2018 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	28,250
3	Distributable amount before adjustments Subtract line 2c from line 1			3	1,701,949
4	Recoveries of amounts treated as qualifying distributions			4	0
5	Add lines 3 and 4			5	1,701,949
6	Deduction from distributable amount (see instructions)			6	0
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	1,701,949

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	1,651,969
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	1,651,969
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b See instructions	5	0
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	1,651,969

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7				1,701,949
2 Undistributed income, if any, as of the end of 2018				
a Enter amount for 2017 only.			314,838	
b Total for prior years 20___, 20___, 20___		0		
3 Excess distributions carryover, if any, to 2018				
a From 2013.				
b From 2014.				
c From 2015.				
d From 2016.				
e From 2017.				
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2018 from Part XII, line 4 ▶ $ 1,651,969				
a Applied to 2017, but not more than line 2a			314,838	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2018 distributable amount.				1,337,131
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2018 *(If an amount appears in column (d), the same amount must be shown in column (a))*	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount —see instructions		0		
e Undistributed income for 2017 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2018 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2019				364,818
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0			
8 Excess distributions carryover from 2013 not applied on line 5 or line 7 (see instructions)	0			
9 Excess distributions carryover to 2019. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2014.				
b Excess from 2015.				
c Excess from 2016.				
d Excess from 2017.				
e Excess from 2018.				

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling. . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2018	**(b)** 2017	**(c)** 2016	**(d)** 2015	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc to individuals or organizations under other conditions, complete items 2a, b, c, and d See instructions

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

PATRICK P LEE FOUNDATION
5166 MAIN STREET SUITE 303
WILLIAMSVILLE, NY 14221
(716) 844-3100

b The form in which applications should be submitted and information and materials they should include

THE FOUNDATION PROACTIVELY IDENTIFIES ORGANIZATIONS WORKING IN ITS FOCUS AREAS OF EDUCATION AND MENTAL HEALTH NONPROFITS MAY ALSO PROVIDE INFORMATION ON PROGRAMS ALIGNING WITH THE FOUNDATION'S STATED GOALS IN EACH FOCUS AREA THE MAJORITY OF GRANTS ARE INITIATED BY THE FOUNDATION EITHER THROUGH DIRECT CONTACT OR REQUESTS FOR PROPOSALS (RFPS)

c Any submission deadlines

THE FOUNDATION BOARD MEETS QUARTERLY TO APPROVE GRANT AWARDS

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

THE LEE FOUNDATION IS A PRIVATE FAMILY FOUNDATION DEDICATED TO EDUCATION AND MENTAL HEALTH

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				
b *Approved for future payment* See Additional Data Table				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income (a) Business code	(b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	(d) Amount	(e) Related or exempt function income (See instructions)
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments.					
3 Interest on savings and temporary cash investments			14	174,957	
4 Dividends and interest from securities.			14	584,161	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.			16	-42,439	
6 Net rental income or (loss) from personal property					
7 Other investment income.			03	3,115	
8 Gain or (loss) from sales of assets other than inventory			18	1,550,266	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a OTHER K-1 INVESTMENT INCOME			01	33,328	
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e).		0		2,303,388	0

13 **Total.** Add line 12, columns (b), (d), and (e). . . . 13 2,303,388

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501 (c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash.	**1a(1)**		No
	(2) Other assets.	**1a(2)**		No
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization.	**1b(1)**		No
	(2) Purchases of assets from a noncharitable exempt organization.	**1b(2)**		No
	(3) Rental of facilities, equipment, or other assets.	**1b(3)**		No
	(4) Reimbursement arrangements.	**1b(4)**		No
	(5) Loans or loan guarantees.	**1b(5)**		No
	(6) Performance of services or membership or fundraising solicitations.	**1b(6)**		No
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	**1c**		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

****** | 2019-11-14 | ******

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instr)? ☑ **Yes** ☐ **No**

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
MEAGAN FITZGERALD		2019-11-14		P01471157

Firm's name ▶ CHIAMPOU TRAVIS BESAW & KERSHNER LLP | Firm's EIN ▶16-1468002

Firm's address ▶ 45 BRYANT WOODS NORTH AMHERST, NY 14228 | Phone no (716) 630-2400

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 FIDELITY			
1 FIDELITY			
ADAMAS OPPORTUNITY FUND	P		
ADAMAS OPPORTUNITY FUND	P		
ADAMAS PARTNERS	P		
ADAMAS PARTNERS	P		
LEE PRIVATE CHARITABLE CAPITAL LLC	P		
LEE PRIVATE CHARITABLE CAPITAL LLC	P		
AG REALTY	P		
AG REALTY	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
400,000		355,324	44,676
2,829,638		1,756,330	1,073,308
87,449			87,449
		73,622	-73,622
53,645			53,645
		13,033	-13,033
47			47
14,582			14,582
		12	-12
		4	-4

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			44,676
			1,073,308
			87,449
			-73,622
			53,645
			-13,033
			47
			14,582
			-12
			-4

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
AG REALTY (A)	P		
1 AG REALTY (A)	P		
AEW	P		
AEW	P		
COLCHESTER	P		
COLCHESTER	P		
OLD KINGS	P		
OLD KINGS	P		
DAVIDSON KEMNPER	P		
DAVIDSON KEMNPER	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
		89	-89
95			95
		3,923	-3,923
		6,026	-6,026
15			15
5,119			5,119
131,992			131,992
		80,655	-80,655
17,983			17,983
11,106			11,106

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-89
			95
			-3,923
			-6,026
			15
			5,119
			131,992
			-80,655
			17,983
			11,106

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
	SUMMIT ROCK	P		
1	PATRICK LEE UA CAPITAL LOSS	P		
	CAPITAL GAINS DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
135,347			135,347
		549,680	-549,680
152,266			152,266

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			135,347
			-549,680
			152,266

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
PATRICK P LEE 5166 MAIN STREET SUITE 303 WILLIAMSVILLE, NY 14221	CHAIRMAN 5 00	0	0	0
JANE MOGAVERO 5166 MAIN STREET SUITE 303 WILLIAMSVILLE, NY 14221	EXECUTIVE DIRECTOR 40 00	127,750	6,388	0
ROBERT LANE JR 5166 MAIN STREET SUITE 303 WILLIAMSVILLE, NY 14221	DIRECTOR 2 00	0	0	0
DAVID HORAN 5166 MAIN STREET SUITE 303 WILLIAMSVILLE, NY 14221	SECRETARY 2 00	0	0	0
LEE WORTHAM 5166 MAIN STREET SUITE 303 WILLIAMSVILLE, NY 14221	VICE CHAIR 2 00	0	0	0
BARBARA RHEE 5166 MAIN STREET SUITE 303 WILLIAMSVILLE, NY 14221	VICE CHAIR 2 00	0	0	0
JOHN RHEE MD 5166 MAIN STREET SUITE 303 WILLIAMSVILLE, NY 14221	DIRECTOR 2 00	0	0	0
CHRISTOPHER LEE 5166 MAIN STREET SUITE 303 WILLIAMSVILLE, NY 14221	TREASURER 2 00	0	0	0
MICHELE LEE 5166 MAIN STREET SUITE 303 WILLIAMSVILLE, NY 14221	DIRECTOR 2 00	0	0	0
CYNTHIA LEE 5166 MAIN STREET SUITE 303 WILLIAMSVILLE, NY 14221	DIRECTOR 2 00	0	0	0
JENNIFER MCNAMARA 5166 MAIN STREET SUITE 303 WILLIAMSVILLE, NY 14221	DIRECTOR 2 00	0	0	0
ART MICHALEK 5166 MAIN STREET SUITE 303 WILLIAMSVILLE, NY 14221	DIRECTOR 2 00	0	0	0

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ALBRIGHT-KNOX ART GALLERY 1285 ELMWOOD AVENUE BUFFALO, NY 14222	NONE	PUBLIC CHARITY	AK360 CAMPAIGN, CAMPUS EXPANSION, RENOVATION PROJECT	50,000
COMPEER WEST INC 135 DELAWARE AVENUE SUITE 210 BUFFALO, NY 14202	NONE	PUBLIC CHARITY	MENTAL HEALTH FIRST AID TRAINING	25,000
CRISIS SERVICES INC 100 RIVER ROCK DRIVE SUITE 300 BUFFALO, NY 14207	NONE	PUBLIC CHARITY	CRISIS INTERVENTION TRAINING PROJECT	37,850
Total . . . . ▶ **3a**				1,408,645

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
D'YOUVILLE COLLEGE320 PORTER AVE BUFFALO, NY 14201	NONE	PUBLIC CHARITY	PSYCH NP SCHOLARSHIPS	35,000
ERIE COMMUNITY COLLEGE FOUNDATION INC 6205 MAIN STREET BUFFALO, NY 14221	NONE	PUBLIC CHARITY	STEM SCHOLARSHIP	13,426
HABITAT FOR HUMANITY 1675 SOUTH PARK AVENUE BUFFALO, NY 14220	NONE	PUBLIC CHARITY	TRANSPORTATION OF MODULAR HOMES	20,000
Total . . . . ▶ **3a**				1,408,645

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
JERICHO ROAD COMMUNITY HEALTH CENTER 184 BARTON STREET BUFFALO, NY 14213	NONE	PUBLIC CHARITY	MENTAL HEALTH PROFESSIONAL DEVELOPMENT GRANT	9,800
LT COL MATT URBAN HUMAN SERVICES CENTER OF WNY INC 108 BROADWAY BUFFALO, NY 14212	NONE	PUBLIC CHARITY	SUPPORTED EMPLOYMENT PROGRAM	20,000
OCEAN REEF COMMUNITY FOUNDATION 200 ANCHOR DRIVE KEY LARGO, FL 33037	NONE	PUBLIC CHARITY	DONOR ADVISED FUNDS	93,500
Total . . . . ▶ **3a**				1,408,645

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ROCHESTER INSTITUTE OF TECHNOLOGY 1 LOMB MEMORIAL DRIVE ROCHESTER, NY 14623	NONE	PUBLIC CHARITY	STEM SCHOLARSHIP	20,000
SAY YES - BUFFALO712 MAIN STREET BUFFALO, NY 14202	NONE	PUBLIC CHARITY	STEM SCHOLARSHIP	125,000
ST LOUIS UNIVERSITY 221 N GRAND BLVD ST LOUIS, MO 63103	NONE	PUBLIC CHARITY	STEM SCHOLARSHIP	160,000
Total . . . . ▶ **3a**				1,408,645

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
UNIVERSITY AT BUFFALO FOUNDATION 901 KIMBALL TOWER BUFFALO, NY 14214	NONE	PUBLIC CHARITY	MEDICAL SCHOOL PSYCHIATRY SCHOLARSHIPS	64,000
UNIVERSITY OF ROCHESTER 300 EAST RIVER ROAD ROCHESTER, NY 14627	NONE	PUBLIC CHARITY	STEM SCHOLARSHIP	20,000
WNY PUBLIC BROADCASTING ASSOCIATION HORIZONS PLAZA 140 LOWER TERRACE BUFFALO, NY 14202	NONE	PUBLIC CHARITY	MENTAL HEALTH INITIATIVE	33,205
Total . . . . ▶ **3a**				1,408,645

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
CRISIS SERVICES INC 100 RIVER ROCK DRIVE SUITE 300 BUFFALO, NY 14207	NONE	PUBLIC CHARITY	CRISIS INTERVENTION TRAINING PROJECT	36,150
MENTAL HEALTH ADVOCATES OF WNY 999 DELAWARE AVENUE BUFFALO, NY 14209	NONE	PUBLIC CHARITY	SERVICE INNOVATION & IMPACT INITATIVE, ERIE COUNTY ANTI-STIGMA COALITION AWARENESS CAMPAIGN	134,000
TOURETTE ASSOCIATION OF AMERICA 42-40 BELL BOULEVARD SUITE 205 BAYSIDE, NY 11361	NONE	PUBLIC CHARITY	TOURETTE HEALTH AND EDUCATION PROGRAM	25,000
Total . . . . ▶ **3a**				1,408,645

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
UNIVERSITY PSYCHIATRIC PRACTICE INC 901 KIMBALL TOWER BUFFALO, NY 14214	NONE	PUBLIC CHARITY	DOCTORAL PSYCHOLOGY INTERNSHIP PROGRAM	37,500
TELESCO CREATIVE GROUP 344 DELAWARE AVE BUFFALO, NY 14202	NONE	REED HIGGINS GRANT	BEKIND2THEMIND (PSA)	182,170
NAMI BUFFALO & ERIE COUNTY 3176 ABBOTT ROAD ORCHARD PARK, NY 14127	NONE	PUBLIC CHARITY	SPONSORSHIP	2,000
Total . . . . ▶ **3a**				1,408,645

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ECMC FOUNDATION462 GRIDER ST BUFFALO, NY 14215	NONE	PUBLIC CHARITY	EMERGENCY DEPARTMENT CAPITAL CAMPAIGN	25,000
GERARD PLACE BUFFALO 2515 BALEY AVE 1 BUFFALO, NY 14215	NONE	PUBLIC CHARITY	SUPPORTED EMPLOYMENT PROGRAM	50,000
PEOPLE INC3826 MAIN STREET BUFFALO, NY 14226	NONE	PUBLIC CHARITY	SUPPORTED EMPLOYMENT PROGRAM	50,000
Total . . . . ▶ **3a**				1,408,645

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
CAMILLUS HOUSE BUFFALO 1603 NW 7TH AVE MIAMI, FL 33136	NONE	PUBLIC CHARITY	MENTAL HEALTH PROFESSIONAL DEVELOPMENT GRANT	9,800
CATHOLIC CHARITIES 2495 MAIN STREET 412 BUFFALO, NY 14214	NONE	PUBLIC CHARITY	MENTAL HEALTH PROFESSIONAL DEVELOPMENT GRANT	6,850
CHILD AND FAMILY SERVICES 330 DELAWARE AVE BUFFALO, NY 14202	NONE	PUBLIC CHARITY	MENTAL HEALTH PROFESSIONAL DEVELOPMENT GRANT	9,750
Total . . . . ▶ **3a**				1,408,645

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
CAZENOVIA RECOVERY SYSTEMS INC 1430 MAIN STREET BUFFALO, NY 14209	NONE	PUBLIC CHARITY	MENTAL HEALTH PROFESSIONAL DEVELOPMENT GRANT	7,757
COMMUNITY CONCERN OF WNY 6722 ERIE ROAD DERBY, NY 14047	NONE	PUBLIC CHARITY	MENTAL HEALTH PROFESSIONAL DEVELOPMENT GRANT	5,887
BRING CHANGE TO MIND 155 SANSOME STREET 530 SAN FRANCISO, CA 94104	NONE	PUBLIC CHARITY	MENTAL HEALTH WORKFORCE SHORTAGE - BETWEEN THE LINES (PSA)	100,000
Total . . . . ▶ **3a**				1,408,645

TY 2018 Accounting Fees Schedule

Name: PATRICK P LEE FOUNDATION

EIN: 45-3845576

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	13,384	1,338		12,046

TY 2018 All Other Program Related Investments Schedule

Name: PATRICK P LEE FOUNDATION

EIN: 45-3845576

Category	Amount
NONE	0

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2018 Depreciation Schedule

Name: PATRICK P LEE FOUNDATION

EIN: 45-3845576

Depreciation Schedule

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
COMPUTER	2008-08-13	1,650	1,650	SL	3 000000000000	0	0		
OFFICE FURNITURE	2008-12-19	37,717	35,221	SL	10 000000000000	2,496	0		
COMPUTER	2009-10-14	1,550	1,550	SL	3 000000000000	0	0		
VIDEO EQUIPMENT	2009-01-20	1,490	1,490	SL	5 000000000000	0	0		
OFFICE FURNITURE	2009-01-27	2,113	1,882	SL	10 000000000000	211	0		
OFFICE FURNITURE	2009-09-21	1,272	1,048	SL	10 000000000000	127	0		
COMPUTER	2013-02-27	863	863	SL	3 000000000000	0	0		
WEBSITE	2013-09-04	5,200	5,200	SL	3 000000000000	0	0		
COPY MACHINE	2013-04-24	5,342	4,984	SL	5 000000000000	358	0		
WEBSITE	2014-03-04	6,065	6,065	SL	3 000000000000	0	0		
COMPUTER	2015-05-21	890	460	SL	5 000000000000	178	0		
LAPTOP/MONITOR	2016-01-04	1,219	812	SL	3 000000000000	407	0		
SERVERS	2016-04-04	4,231	2,468	SL	3 000000000000	1,410	0		
OFFICE FURNITURE	2017-02-10	30,000	2,750	SL	10 000000000000	3,000	0		
NEW PHONE SYSTEM	2017-02-27	2,895	483	SL	5 000000000000	579	0		
GRANT LIFECYCLE MANAGER	2018-02-08	12,000		SL	3 000000000000	3,667	0		
LAPTOP	2018-12-11	1,827		SL	3 000000000000	51	0		

TY 2018 Investments - Other Schedule

Name: PATRICK P LEE FOUNDATION

EIN: 45-3845576

Investments Other Schedule 2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
ADAMAS OPPORTUNITIES, LP	FMV	1,708,197	1,708,197
ADAMAS PARTNERS, LP	FMV	1,663,144	1,663,144
AEW INVESTMENT	FMV	2,196,345	2,196,345
AG REALTY FUND IX (A) LP	FMV	334,747	334,747
AG REALTY FUND IX LP	FMV	920,108	920,108
COLCHESTER INVESTMENTS	FMV	2,152,230	2,152,230
DAVIDSON KEMPNER INSTITUTIONAL PARTNERS L.P.	FMV	1,100,947	1,100,947
FIDELITY INVESTMENTS	FMV	22,706,482	22,706,482
INVESTMENT IN SUMMIT ROCK: PRIVATE EQUITY	FMV	904,399	904,399
LAKEWOOD CAPITAL PARTNERS	FMV	1,699,555	1,699,555
LEE PRIVATE CHARITABLE CAPITAL	FMV	998,320	998,320
OLD KINGS CAPITAL	FMV	1,646,590	1,646,590

TY 2018 Land, Etc. Schedule

Name: PATRICK P LEE FOUNDATION

EIN: 45-3845576

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
COMPUTER	1,650	1,650	0	
OFFICE FURNITURE	37,717	37,717	0	
COMPUTER	1,550	1,550	0	
VIDEO EQUIPMENT	1,490	1,490	0	
OFFICE FURNITURE	2,113	2,093	20	
OFFICE FURNITURE	1,272	1,175	97	
COMPUTER	863	863	0	
WEBSITE	5,200	5,200	0	
COPY MACHINE	5,342	5,342	0	
WEBSITE	6,065	6,065	0	
COMPUTER	890	638	252	
LAPTOP/MONITOR	1,219	1,219	0	
SERVERS	4,231	3,878	353	
OFFICE FURNITURE	30,000	5,750	24,250	
NEW PHONE SYSTEM	2,895	1,062	1,833	
GRANT LIFECYCLE MANAGER	12,000	3,667	8,333	
LAPTOP	1,827	51	1,776	

TY 2018 Legal Fees Schedule

Name: PATRICK P LEE FOUNDATION

EIN: 45-3845576

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES	4,038	0		4,038

TY 2018 Other Decreases Schedule

Name: PATRICK P LEE FOUNDATION

EIN: 45-3845576

Description	Amount
UNREALIZED LOSS ON INVESTMENTS	4,872,074

TY 2018 Other Expenses Schedule

Name: PATRICK P LEE FOUNDATION

EIN: 45-3845576

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
MEMBERSHIP FEE	6,385	0		6,385
EQUIPMENT REPAIR & MAINTENANCE	2,419	242		2,177
MISCELLANEOUS EXPENSE	5,054	0		5,054
MARKETING & PUBLIC RELATIONS	8,500	0		8,500
POSTAGE, MAILING SERVICE	974	0		974
SUPPLIES	2,187	219		1,968
TELEPHONE-COMMUNICATIONS	2,250	0		2,250
INSURANCE - LIABILITY	4,287	429		3,858
PROFESSIONAL DEVELOPMENT	6,248	0		6,248
UTILITIES	1,768	177		1,591

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
NET RENTAL LOSS FROM K-1 INVESTMENTS	42,439	42,439		0

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TY 2018 Other Income Schedule

Name: PATRICK P LEE FOUNDATION

EIN: 45-3845576

Other Income Schedule

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
EXCISE TAX	3,115	3,115	3,115
OTHER K-1 INVESTMENT INCOME	33,328	32,908	33,328

TY 2018 Other Professional Fees Schedule

Name: PATRICK P LEE FOUNDATION

EIN: 45-3845576

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT FEES	275,940	275,940		0
PAYROLL PROCESSING FEES	1,143	92		1,051
OUSTIDE CONTRACT SERVICES	6,300	3,150		3,150
CONSULTANT SERVICES	0	0		0

TY 2018 Taxes Schedule

Name: PATRICK P LEE FOUNDATION

EIN: 45-3845576

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES	22,898	22,898		0
PROPERTY TAXES	1,920	192		1,728
PAYROLL TAXES	12,504	1,003		11,501
NYS FILING FEE	750	0		750
NYS CT-13 TAXES	250	250		0
FEDERAL EXCISE TAXES	21,121	0		0

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Schedule B (Form 990, 990-EZ, or 990-PF) Department of the Treasury Internal Revenue Service	**Schedule of Contributors** ▶ Attach to Form 990, 990-EZ, or 990-PF ▶ Go to *www irs gov/Form990* for the latest information	OMB No 1545-0047 **2018**

Name of the organization	**Employer identification number**
PATRICK P LEE FOUNDATION	45-3845576

Organization type (check one)

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☑ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule

☑ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling $5,000 or more (in money or other property) from any one contributor Complete Parts I and II See instructions for determining a contributor's total contributions

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals Complete Parts I, II, and III

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc , purposes, but no such contributions totaled more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc , contributions totaling $5,000 or more during the year . . . . ▶ $ ____________

Caution. An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization
PATRICK P LEE FOUNDATION

Employer identification number
45-3845576

Part I **Contributors** (See instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	PATRICK W LEE UA 12-10-05 TRUST 5166 MAIN STREET SUITE 303 WILLIAMSVILLE, NY 14221	$ 349,536	Person ☑ Payroll ☐ Noncash ☑ (Complete Part II for noncash contributions)
2	PATRICK P LEE 13 SUNRISE CAY KEY LARGO, FL 14228	$ 509,339	Person ☐ Payroll ☐ Noncash ☑ (Complete Part II for noncash contributions)
3	CHARITABLE TRUST FBO PATRICK W LEE UA 12-10-05 5166 MAIN STREET SUITE 303 WILLIAMSVILLE, NY 14221	$ 3,080,756	Person ☑ Payroll ☐ Noncash ☑ (Complete Part II for noncash contributions)
4	PATRICK W LEE UA 12-10-05 TRUST 5166 MAIN STREET SUITE 303 WILLIAMSVILLE, NY 14221	$ 10,805,906	Person ☑ Payroll ☐ Noncash ☑ (Complete Part II for noncash contributions)
5	PATRICK W LEE UA 12-10-05 TRUST 5166 MAIN STREET SUITE 303 WILLIAMSVILLE, NY 14221	$ 148,759	Person ☐ Payroll ☐ Noncash ☑ (Complete Part II for noncash contributions)
-		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)

Name of organization
PATRICK P LEE FOUNDATION

Employer identification number
45-3845576

Part II Noncash Property

(See instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
1	ASSESTS WITHIN FIDELITY INVESTMENT ACCOUNT	$ 349 536	2018-03-31
2	8035 SHARES OF VTSAX	$ 509 339	2018-12-18
3	MARKETABLE SECURITIES AND PRIVATE EQUITY INVESTMENTS	$ 3,077 491	2018-07-01
4	MARKETABLE SECURITIES AND PRIVATE EQUITY INVESTMENTS	$ 10,805 906	2018-07-01
5	PRIVATE EQUITY INVESTMENTS	$ 148 759	2018-07-01
		$	

Name of organization
PATRICK P LEE FOUNDATION

Employer identification number
45-3845576

Part III *Exclusively* religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than $1,000 for the year from any one contributor. Complete columns **(a)** through **(e) and** the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of **$1,000 or less** for the year. (Enter this information once. See instructions.) ▶ $ ____________

Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift	
Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift	
Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift	
Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift	
Transferee's name, address, and ZIP 4	Relationship of transferor to transferee