

Form **990-PF**
 Department of the Treasury
 Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation
 ▶ Do not enter social security numbers on this form as it may be made public.
 ▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No 1545-0052
2018
Open to Public Inspection

For calendar year 2018, or tax year beginning 01-01-2018 , and ending 12-31-2018

Name of foundation ARTHUR F ESSMUELLER TRUST		A Employer identification number 43-6054313	
Number and street (or P O box number if mail is not delivered to street address) P O BOX 1802		B Telephone number (see instructions) (888) 866-3275	
City or town, state or province, country, and ZIP or foreign postal code PROVIDENCE, RI 029011802		C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
H Check type of organization: <input type="checkbox"/> Section 501(c)(3) exempt private foundation <input checked="" type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ <u>1,002,949</u>		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
J Accounting method: <input type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)			

Part I Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))</i>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	21,657	21,732		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	62,694			
	b Gross sales price for all assets on line 6a <u>344,366</u>				
	7 Capital gain net income (from Part IV, line 2)		62,694		
	8 Net short-term capital gain			0	
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)			-6,428		
12 Total. Add lines 1 through 11	84,351	77,998			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	15,790	9,474		6,316
	14 Other employee salaries and wages		0	0	0
	15 Pension plans, employee benefits		0	0	
	16a Legal fees (attach schedule)				0
	b Accounting fees (attach schedule)	1,250	750	0	500
	c Other professional fees (attach schedule)				0
	17 Interest				0
	18 Taxes (attach schedule) (see instructions)	3,583	661		0
	19 Depreciation (attach schedule) and depletion	0	0		
	20 Occupancy				
	21 Travel, conferences, and meetings		0	0	
	22 Printing and publications		0	0	
	23 Other expenses (attach schedule)	246	264		
	24 Total operating and administrative expenses. Add lines 13 through 23	20,869	11,149	0	6,816
	25 Contributions, gifts, grants paid	50,436			50,436
26 Total expenses and disbursements. Add lines 24 and 25	71,305	11,149	0	57,252	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	13,046				
b Net investment income (if negative, enter -0-)		66,849			
c Adjusted net income (if negative, enter -0-)			0		

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing			
	2 Savings and temporary cash investments	38,675	29,412	29,412
	3 Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____		0	0
	4 Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____ 0			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U S and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	974,057	997,947	973,537
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)			0
	14 Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15 Other assets (describe ▶ _____)				
16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	1,012,732	1,027,359	1,002,949	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)			
	23 Total liabilities (add lines 17 through 22)		0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	1,012,732	1,027,359	
	28 Paid-in or capital surplus, or land, bldg , and equipment fund			
29 Retained earnings, accumulated income, endowment, or other funds				
30 Total net assets or fund balances (see instructions)	1,012,732	1,027,359		
31 Total liabilities and net assets/fund balances (see instructions) .	1,012,732	1,027,359		

Part III Analysis of Changes in Net Assets or Fund Balances		
1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,012,732
2 Enter amount from Part I, line 27a	2	13,046
3 Other increases not included in line 2 (itemize) ▶ _____	3	1,726
4 Add lines 1, 2, and 3	4	1,027,504
5 Decreases not included in line 2 (itemize) ▶ _____	5	145
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	1,027,359

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Additional Data Table			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	2	62,694
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2017	49,869	1,082,999	0.046047
2016	49,637	1,003,010	0.049488
2015	53,362	1,057,924	0.05044
2014	74,543	1,115,135	0.066847
2013	68,374	1,100,034	0.062156

2 Total of line 1, column (d)	2	0.274978
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	0.054996
4 Enter the net value of noncharitable-use assets for 2018 from Part X, line 5	4	1,107,518
5 Multiply line 4 by line 3	5	60,909
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	668
7 Add lines 5 and 6	7	61,577
8 Enter qualifying distributions from Part XII, line 4	8	57,252

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

Table with 11 rows for excise tax calculations. Includes categories like 'Exempt operating foundations', 'Domestic foundations', and 'Tax based on investment income'. Total amount owed is 235, with 235 refunded.

Part VII-A Statements Regarding Activities

Table with 10 rows for activity statements. Questions include: 'Did the foundation attempt to influence any national, state, or local legislation?', 'Did it spend more than \$100 for political purposes?', 'Did the foundation file Form 1120-POL?', etc.

Part VII-A Statements Regarding Activities (continued)

Table with 3 columns: Question, Yes, No. Rows 11-13 regarding controlled entities, donor advised funds, and public inspection requirements.

14 The books are in care of BANK OF AMERICA Telephone no (888) 866-3275

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15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year 15

Table with 3 columns: Question, Yes, No. Row 16 regarding interest in foreign countries.

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

Main table with 3 columns: Question, Yes, No. Rows 1a-4b regarding Form 4720 exceptions and requirements.

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services. ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	1,108,519
b	Average of monthly cash balances.	1b	15,865
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	1,124,384
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	1,124,384
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	16,866
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	1,107,518
6	Minimum investment return. Enter 5% of line 5.	6	55,376

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	55,376
2a	Tax on investment income for 2018 from Part VI, line 5.	2a	1,337
b	Income tax for 2018 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	1,337
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	54,039
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	54,039
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	54,039

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	57,252
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	57,252
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	57,252

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7				54,039
2 Undistributed income, if any, as of the end of 2018				
a Enter amount for 2017 only.			9,816	
b Total for prior years 20___, 20___, 20___		0		
3 Excess distributions carryover, if any, to 2018				
a From 2013.	0			
b From 2014.	0			
c From 2015.	0			
d From 2016.	0			
e From 2017.	0			
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2018 from Part XII, line 4 ▶ \$ <u>57,252</u>				
a Applied to 2017, but not more than line 2a			9,816	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2018 distributable amount.				47,436
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a))	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2017 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2018 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2019				6,603
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2013 not applied on line 5 or line 7 (see instructions).	0			
9 Excess distributions carryover to 2019. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2014.	0			
b Excess from 2015.	0			
c Excess from 2016.	0			
d Excess from 2017.	0			
e Excess from 2018.	0			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year	Prior 3 years			(e) Total
	(a) 2018	(b) 2017	(c) 2016	(d) 2015	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					

3 Complete 3a, b, or c for the alternative test relied upon

a "Assets" alternative test—enter

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .

c "Support" alternative test—enter

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))
NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest
NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> THE SALVATION ARMY ATTN LEGAL DEPT 5550 PRAIRIE STONE PKWY HOFFMAN ESTATES, IL 601923713	N/A	PC	UNRESTRICTED GENERAL	16,812
SHRINERS HOSPITALS FOR CHILDREN ATTN TRUST/INVESTMENT MANAGER 2900 ROCKY POINT DRIVE TAMPA, FL 336313356	N/A	PC	UNRESTRICTED GENERAL	16,812
EVANGELICAL CHILDREN'S HOME C/O BETTY MARKOWSKI 8240 SAINT CHARLES ROCK ROAD SAINT LOUIS, MO 631144508	N/A	PC	UNRESTRICTED GENERAL	16,812
Total ▶ 3a				
b <i>Approved for future payment</i>				
Total ▶ 3b				

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1 789 AQR LONG-SHORT EQUITY FUND CL I		2017-02-02	2018-11-30
1 108 829 AQR LONG-SHORT EQUITY FUND CL I		2018-07-02	2018-11-30
453 BLACKROCK STRATEGIC INCOME OPPORTUNITIES PORTFOLIO INSTL CL		2018-02-01	2018-10-31
1152 632 AGGREGATE BOND CTF		2017-01-31	2018-01-31
487 21 AGGREGATE BOND CTF		2013-10-11	2018-01-31
50 501 AGGREGATE BOND CTF		2013-10-11	2018-03-31
254 042 AGGREGATE BOND CTF		2013-10-11	2018-10-31
101 707 SMALL CAP GROWTH LEADERS CTF		2013-09-13	2018-06-30
165 075 EMERGING MARKETS STOCK COMMON TRUST FUND		2014-02-28	2018-01-31
51 168 MID CAP VALUE CTF		2013-10-11	2018-10-31

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
9,231		10,399	-1,168
1,273		1,384	-111
4,376		4,562	-186
19,162		19,157	5
8,100		8,085	15
831		837	-6
4,072		4,189	-117
3,325		2,979	346
11,175		8,135	3,040
1,753		1,889	-136

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-1,168
			-111
			-186
			5
			15
			-6
			-117
			346
			3,040
			-136

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
38 759 SMALL CAP VALUE CTF		2013-10-11	2018-06-30
1 102 36 MID CAP GROWTH CTF		2013-10-11	2018-06-30
47 368 DIVIDEND INCOME COMMON TRUST FUND		2013-11-15	2018-06-30
81 065 DIVIDEND INCOME COMMON TRUST FUND		2013-11-15	2018-10-31
149 INVESCO DB COMMODITY INDEX TRACKING FUND		2013-09-12	2018-06-29
79 INVESCO DB COMMODITY INDEX TRACKING FUND		2018-01-31	2018-06-29
165 INVESCO DB COMMODITY INDEX TRACKING FUND		2018-01-31	2018-10-31
82 ISHARES CORE TOT U S BD MKT ETF		2016-01-08	2018-01-31
190 ISHARES CORE S&P MID CAP ETF		2017-01-31	2018-01-31
358 ISHARES RUSSELL 2000 ETF		2017-01-31	2018-01-31

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,372		1,308	64
3,861		3,804	57
3,078		3,309	-231
5,359		5,863	-504
2,634		3,970	-1,336
1,396		1,377	19
2,817		2,877	-60
8,862		8,910	-48
37,054		31,941	5,113
55,970		48,394	7,576

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			64
			57
			-231
			-504
			-1,336
			19
			-60
			-48
			5,113
			7,576

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
77 ISHARES RUSSELL 2000 ETF		2017-01-31	2018-03-29
1 2 ISHARES RUSSELL 2000 ETF		2014-12-31	2018-03-29
19 ISHARES RUSSELL 2000 ETF		2014-12-31	2018-06-29
668 518 THE MERGER FD		2016-06-30	2018-02-01
85 286 CATALYST/MILLBURN HEDGE STRATEGY FUND CL I		2018-02-01	2018-10-31
25 VANGUARD FTSE DEVELOPED MARKETS ETF		2018-01-31	2018-06-29
2 VANGUARD FTSE DEVELOPED MARKETS ETF		2017-03-31	2018-06-29
200 VANGUARD FTSE DEVELOPED MARKETS ETF		2017-03-31	2018-06-29
52 VANGUARD FTSE DEVELOPED MARKETS ETF		2017-01-31	2018-06-29
222 VANGUARD FTSE EMERGING MKTS ETF		2016-05-31	2018-01-31

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
11,687		10,409	1,278
304		242	62
3,127		2,296	831
10,830		10,329	501
2,672		2,712	-40
1,073		1,175	-102
86		79	7
8,581		7,873	708
2,231		1,969	262
11,060		7,505	3,555

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			1,278
			62
			831
			501
			-40
			-102
			7
			708
			262
			3,555

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
7 VANGUARD S&P 500 ETF		2016-01-08	2018-10-31
1 472 361 WELLS FARGO ABSOLUTE RETURN FUND INSTL CL		2017-02-02	2018-11-30
541 639 WELLS FARGO ABSOLUTE RETURN FUND INSTL CL		2016-01-08	2018-11-30
810 596 HIGH QUALITY CORE COMMON TRUST FUND		2013-12-20	2018-01-31
261 186 HIGH QUALITY CORE COMMON TRUST FUND		2013-10-11	2018-01-31
1231 793 STRATEGIC GROWTH COMMON TRUST FUND		2013-12-20	2018-01-31
276 932 STRATEGIC GROWTH COMMON TRUST FUND		2013-12-20	2018-06-30
167 415 STRATEGIC GROWTH COMMON TRUST FUND		2013-12-20	2018-10-31
438 74 LARGE CAP CORE CTF		2018-01-31	2018-10-31
308 841 MID CAP CORE CTF		2018-01-31	2018-10-31

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,750		1,244	506
5,163		5,002	161
5,920		5,313	607
14,562		13,599	963
4,692		4,253	439
21,862		18,646	3,216
5,046		4,963	83
3,072		3,207	-135
4,243		4,388	-145
2,896		3,099	-203

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			506
			161
			607
			963
			439
			3,216
			83
			-135
			-145
			-203

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
CAPITAL GAIN DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
			3,607

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	

TY 2018 Accounting Fees Schedule**Name:** ARTHUR F ESSMUELLER TRUST**EIN:** 43-6054313

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX PREPARATION FEE - BOA	1,250	750		500

TY 2018 General Explanation Attachment**Name:** ARTHUR F ESSMUELLER TRUST**EIN:** 43-6054313**General Explanation Attachment**

Identifier	Return Reference	Explanation	
1	FEDERAL FOOTNOTE	PART VIII LIST OF OFFICERS AND DIRECTORS	THE COMPENSATION SHOWN ON THE RETURN THAT IS PAID TO BANK OF AMERICA, N A AS CORPORATE TRUSTEE IS NOT CALCULATED BASED UPON AN HOURLY RATE FOR THE TIME SPENT BY THE TRUSTEE, RATHER, BANK OF AMERICA'S COMPENSATION AS CORPORATE TRUSTEE IS CALCULATED USING A MARKET VALUE FEE SCHEDULE THE TRUST OFFICER'S TIME SPENT PERFORMING ADMINISTRATIVE RESPONSIBILITIES FOR THIS FOUNDATION AVERAGES ONE HOUR PER WEEK IN ADDITION, TIME IS SPENT BY OTHER STAFF MEMBERS FOR RECORDKEEPING, INVESTMENT MANAGEMENT, INCOME COLLECTION, RENDERING STATEMENTS AND ACCOUNTINGS, REGULATORY REPORTING, REGULATORY COMPLIANCE, AND TAX SERVICES

TY 2018 Investments Corporate Stock Schedule**Name:** ARTHUR F ESSMUELLER TRUST**EIN:** 43-6054313**Investments Corporation Stock Schedule**

Name of Stock	End of Year Book Value	End of Year Fair Market Value
466001864 IVY ASSET STRATEGY F		
464287507 ISHARES CORE S&P MID	34,851	40,519
464287655 ISHARES RUSSELL 2000	26,030	32,538
921943858 VANGUARD FTSE DEVELO	74,667	74,719
922908553 VANGUARD REIT ETF		
693390841 PIMCO HIGH YIELD FD	10,216	9,937
202671913 AGGREGATE BOND CTF	65,681	64,892
207543877 SMALL CAP GROWTH LEA	15,959	14,449
29099J109 EMERGING MARKETS STO	48,314	47,091
302993993 MID CAP VALUE CTF	21,913	18,767
303995997 SMALL CAP VALUE CTF	16,927	13,756
323991307 MID CAP GROWTH CTF	22,604	20,372
45399C107 DIVIDEND INCOME COMM	63,742	54,053
99Z466163 HIGH QUALITY CORE CO		
99Z466197 INTERNATIONAL FOCUSE	75,896	72,421
99Z501647 STRATEGIC GROWTH COM	44,387	38,166
73935S105 POWERSHARES DB COMMO		
38145C646 GOLDMAN SACHS STRATE		
464287200 ISHARES CORE S&P 500		
97717X701 WISDOMTREE EUROPE HE		
464287226 ISHARES CORE US AGGR	11,952	11,714
922042858 VANGUARD FTSE EMERGI	22,900	26,175
922908363 VANGUARD S&P 500 ETF	76,944	99,508
00203H859 AQR MANAGED FUTURES	12,935	10,670
09256H286 BLACKROCK STRATEGIC		
94987W737 WELLS FARGO ABSOLUTE	9,464	10,062
589509108 THE MERGER FD		
00203H446 AQR LONG-SHORT EQUIT		
62827P816 CATALYST/MILLBURN HE	27,171	25,768
74253Q747 PRINCIPAL MIDCAP BLE	28,676	27,960

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
46138B103 INVESCO DB COMMODITY	51,972	45,006
09257V201 BLACKSTONE ALTERNATI	21,063	20,432
09260B382 BLACKROCK STRATEGIC	59,545	58,259
00142R539 INVESCO BALANCED-RIS	23,857	22,213
99Z639934 LARGE CAP CORE CTF	47,219	43,397
99Z639942 MID CAP CORE CTF	44,686	38,412
99Z639959 SMALL CAP CORE CTF	38,376	32,281

TY 2018 Other Decreases Schedule**Name:** ARTHUR F ESSMUELLER TRUST**EIN:** 43-6054313

Description	Amount
INCOME ADJ	11
C/V ADJ	132
ROUNDING	2

TY 2018 Other Expenses Schedule**Name:** ARTHUR F ESSMUELLER TRUST**EIN:** 43-6054313**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OTHER ALLOCABLE EXPENSE-PRINCI	123	123		0
OTHER ALLOCABLE EXPENSE-INCOME	123	123		0
FROM PARTNERSHIP/S-CORP		18		0

TY 2018 Other Income Schedule**Name:** ARTHUR F ESSMUELLER TRUST**EIN:** 43-6054313**Other Income Schedule**

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
FROM PARTNERSHIP/S-CORP		-6,428	

TY 2018 Other Increases Schedule**Name:** ARTHUR F ESSMUELLER TRUST**EIN:** 43-6054313

Description	Amount
CTF ADJ	1,010
PSHIP BASIS ADJ	586
T/C ADJ	130

TY 2018 Taxes Schedule**Name:** ARTHUR F ESSMUELLER TRUST**EIN:** 43-6054313

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES	384	384		0
EXCISE TAX - PRIOR YEAR	1,350	0		0
EXCISE TAX ESTIMATES	1,572	0		0
FOREIGN TAXES ON QUALIFIED FOR	199	199		0
FOREIGN TAXES ON NONQUALIFIED	78	78		0