

For calendar year 2018, or tax year beginning 01-01-2018, and ending 12-31-2018

Name of foundation GEORGE AND LOUISE THORNTON CHARITABLE FOUNDATION		A Employer identification number 43-1525102	
Number and street (or P O box number if mail is not delivered to street address) PO BOX 1081		Room/suite	B Telephone number (see instructions) (970) 290-3391
City or town, state or province, country, and ZIP or foreign postal code LOVELAND, CO 80539		C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 952,714	J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	30,447	30,447	30,447	
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	48,680			
	b Gross sales price for all assets on line 6a <u>1,538,794</u>				
	7 Capital gain net income (from Part IV, line 2)		48,680		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances _____				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	3,530			
	12 Total. Add lines 1 through 11	82,657	79,127	30,447	
	13 Compensation of officers, directors, trustees, etc				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)	7,619	7,619	7,619	
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	723			
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	3,686	3,686	3,686	
	24 Total operating and administrative expenses. Add lines 13 through 23	12,028	11,305	11,305	0
	25 Contributions, gifts, grants paid	54,500			54,500
	26 Total expenses and disbursements. Add lines 24 and 25	66,528	11,305	11,305	54,500
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	16,129			
	b Net investment income (if negative, enter -0-)		67,822		
	c Adjusted net income (if negative, enter -0-)			19,142	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value			
Assets	1	Cash—non-interest-bearing	198,534	62,016	62,016		
	2	Savings and temporary cash investments					
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____					
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____					
	5	Grants receivable					
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)					
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____					
	8	Inventories for sale or use					
	9	Prepaid expenses and deferred charges					
	10a	Investments—U S and state government obligations (attach schedule)					
	b	Investments—corporate stock (attach schedule)					
	c	Investments—corporate bonds (attach schedule)					
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____					
	12	Investments—mortgage loans					
	13	Investments—other (attach schedule)	753,924	905,090	889,217		
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____					
15	Other assets (describe ▶ _____)		1,481	1,481			
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	952,458	968,587	952,714			
Liabilities	17	Accounts payable and accrued expenses					
	18	Grants payable					
	19	Deferred revenue					
	20	Loans from officers, directors, trustees, and other disqualified persons					
	21	Mortgages and other notes payable (attach schedule)					
	22	Other liabilities (describe ▶ _____)					
	23	Total liabilities (add lines 17 through 22)		0			
	Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.					
24		Unrestricted					
25		Temporarily restricted					
26		Permanently restricted					
Foundations that do not follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 27 through 31.							
27		Capital stock, trust principal, or current funds	952,458	968,587			
28		Paid-in or capital surplus, or land, bldg, and equipment fund					
29		Retained earnings, accumulated income, endowment, or other funds					
30	Total net assets or fund balances (see instructions)	952,458	968,587				
31	Total liabilities and net assets/fund balances (see instructions) .	952,458	968,587				

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	952,458
2	Enter amount from Part I, line 27a	2	16,129
3	Other increases not included in line 2 (itemize) ▶ _____	3	
4	Add lines 1, 2, and 3	4	968,587
5	Decreases not included in line 2 (itemize) ▶ _____	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	968,587

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a See Additional Data Table			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss) <div style="float: right; font-size: small;"> { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 } </div>	2	48,680
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	-187

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?



Yes



No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2017	55,851	759,911	0 07350
2016	53,088	983,062	0 05400
2015	50,852	1,300,969	0 03909
2014	57,200	1,201,308	0 04762
2013	19,800	979,014	0 02022

2 Total of line 1, column (d)	2	0 234427
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years	3	0 046885
4 Enter the net value of noncharitable-use assets for 2018 from Part X, line 5	4	832,810
5 Multiply line 4 by line 3	5	39,046
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	678
7 Add lines 5 and 6	7	39,724
8 Enter qualifying distributions from Part XII, line 4	8	54,500

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	678
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2.	3	678
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	678
6	Credits/Payments		
a	2018 estimated tax payments and 2017 overpayment credited to 2018	6a	
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d.	7	
8	Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8	23
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed ▶	9	701
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid ▶	10	
11	Enter the amount of line 10 to be Credited to 2019 estimated tax ▶ Refunded ▶	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition). <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>	1b	No
c Did the foundation file Form 1120-POL for this year?	1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ \$ _____ (2) On foundation managers ▶ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>	2	No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	No
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	No
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>	5	No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ CO, MO		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i> .	8b	Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2018 or the taxable year beginning in 2018? See the instructions for Part XIV. <i>If "Yes," complete Part XIV</i>	9	No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions.	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ <u>N/A</u>	13	Yes	
14	The books are in care of ▶ <u>JULIA CHERRY</u> Telephone no ▶ <u>(970) 290-3391</u>			

Located at ▶ PO BOX 1081 LOVELAND CO ZIP+4 ▶ 80539


15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here ▶ <input type="checkbox"/>			
	and enter the amount of tax-exempt interest received or accrued during the year ▶ 15			
16	At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required


File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly)		Yes	No
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions.	1b		No
	Organizations relying on a current notice regarding disaster assistance check here. ▶ <input type="checkbox"/>			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		No
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If "Yes," did it have excess business holdings in 2018 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018).	3b		No
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

		Yes	No
5a	During the year did the foundation pay or incur any amount to		
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2)	Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions.	5b	No
Organizations relying on a current notice regarding disaster assistance check here. 		<input type="checkbox"/>	
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945–5(d)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870	6b	No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	7b	No
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)
3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 	
2 	
3 	
4 	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 	
2 	
All other program-related investments. See instructions.	
3 	
Total. Add lines 1 through 3	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	845,492
b	Average of monthly cash balances.	1b	0
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	845,492
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	845,492
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	12,682
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	832,810
6	Minimum investment return. Enter 5% of line 5.	6	41,641

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	41,641
2a	Tax on investment income for 2018 from Part VI, line 5.	2a	678
b	Income tax for 2018 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	678
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	40,963
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	40,963
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	40,963

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	54,500
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	54,500
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	678
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	53,822

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7				40,963
2 Undistributed income, if any, as of the end of 2018				
a Enter amount for 2017 only.			10,528	
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2018				
a From 2013.				
b From 2014.				
c From 2015.				
d From 2016.				
e From 2017.				
f Total of lines 3a through e.				
4 Qualifying distributions for 2018 from Part XII, line 4 ▶ \$ 54,500				
a Applied to 2017, but not more than line 2a			10,528	
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2018 distributable amount.				40,963
e Remaining amount distributed out of corpus	3,009			
5 Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	3,009			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2017 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2018 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2019				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2013 not applied on line 5 or line 7 (see instructions).				
9 Excess distributions carryover to 2019. Subtract lines 7 and 8 from line 6a	3,009			
10 Analysis of line 9				
a Excess from 2014.				
b Excess from 2015.				
c Excess from 2016.				
d Excess from 2017.				
e Excess from 2018.	3,009			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2018	(b) 2017	(c) 2016	(d) 2015	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total			▶ 3a	
b <i>Approved for future payment</i>				
Total			▶ 3b	

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2018)

Part XVII

- | | Yes | No |
|-------|-----|----|
| 1a(1) | | No |
| 1a(2) | | No |
| 1b(1) | | No |
| 1b(2) | | No |
| 1b(3) | | No |
| 1b(4) | | No |
| 1b(5) | | No |
| 1b(6) | | No |
| 1c | | No |

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

(see instr)? ☒ Yes ☐ No

Print/Type preparer's name GEOFFREY W GOUDY	Preparer's Signature	Date	Check if self-employed <input type="checkbox"/>	PTIN P00743794
Firm's name ► Geoffrey W Goudy CPA LLC				Firm's EIN ► 20-1985298
Firm's address ► 401 W Mountain Avenue Ste 101 Fort Collins, CO 805212680				Phone no (970) 472-9000

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 1457 726 SH AMERICAN BEACON SOUND FLO RATE	P	2018-05-07	2018-09-13
1 355 000 SH AMERICAN INTL GROUP INC	P	2018-03-06	2018-12-18
2071 000 SH BARINGS CORPORATE INVS	P	2018-03-06	2018-05-01
8863 000 SH BARINGS CORPORATE INVS	P	2018-03-06	2018-05-03
566 000 SH BARINGS CORPORATE INVS	P	2018-03-06	2018-05-07
212 000 SH DISNEY WALT CO	P	2018-03-07	2018-12-18
432 000 SH GENERAL MILLS INC	P	2018-03-07	2018-12-18
104 109 SH ICON CONSUMER DISCRETIONARY FUND	P	2017-12-20	2018-03-06
2 616 SH ICON EMERGING MARKETS FUND	P	2017-12-20	2018-03-06
187 893 SH ICON EQUITY INCOME FUND	P	2017-12-31	2018-03-06

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
15,000		15,065	-65
13,712		20,631	-6,919
31,589		31,335	254
135,153		134,101	1,052
8,546		8,564	-18
23,461		22,023	1,438
16,089		22,032	-5,943
1,372		1,505	-133
46		36	10
3,420		2,779	641

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-65
			-6,919
			254
			1,052
			-18
			1,438
			-5,943
			-133
			10
			641

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
41 732 SH ICON FINANCIAL FUND	P	2017-12-20	2018-03-06
1 1651 012 SH ICON FLEXIBLE BOND FUND	P	2017-12-31	2018-03-06
29 952 SH ICON FLEXIBLE BOND FUND	P	2018-02-28	2018-03-06
34 748 SH ICON HEALTHCARE FUND	P	2017-12-20	2018-03-06
3612 410 SH ICON INFORMATION TECHNOLOGY FUND	P	2017-12-31	2018-03-06
30 088 SH ICON NATURAL RESOURCES FUND	P	2017-12-20	2018-03-06
316 388 SH ICON UTILITIES FUND	P	2017-12-31	2018-03-06
286 000 SH LILLY EIL & CO	P	2018-03-07	2018-12-18
146 000 SH MCDONALDS CORP	P	2018-03-07	2018-12-18
274 000 SH MEDTRONIC PLC	P	2018-03-07	2018-12-18

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
472		347	125
15,305		16,324	-1,019
277		311	-34
580		541	39
60,797		55,562	5,235
487		408	79
2,594		2,600	-6
30,924		21,978	8,946
26,350		22,027	4,323
25,362		21,981	3,381

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			125
			-1,019
			-34
			39
			5,235
			79
			-6
			8,946
			4,323
			3,381

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 000 SH MEDTRONIC PLC	P	2018-04-16	2018-12-18
1 0 562 SH MEDTRONIC PLC - CASH IN LIEU	P	2018-04-16	2018-12-20
431 000 SH NUTRIEN LTD	P	2018-03-07	2018-12-18
2 000 SH NUTRIEN LTD	P	2018-04-23	2018-12-18
0 798 SH NUTRIEN LTD - CASH IN LIEU	P	2018-04-23	2018-12-20
1262 626 SH PIMCO INCOME FUND	P	2018-03-08	2018-09-13
168 350 SH PIMCO INCOME FUND	P	2018-03-08	2018-10-03
2766 714 SH PIMCO INCOME FUND	P	2018-12-31	2018-12-18
10124 637 SH PIMCO INCOME FUND INST	P	2018-12-31	2018-12-18
1395 349 SH PIMCO INTL BD	P	2018-03-07	2018-09-13

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
93		81	12
52		45	7
19,842		22,008	-2,166
92		92	
37		37	
15,000		15,389	-389
2,000		2,052	-52
32,647		33,721	-1,074
119,441		123,450	-4,009
14,970		14,933	37

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			12
			7
			-2,166
			-389
			-52
			-1,074
			-4,009
			37

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
277 000 SH PROCTER AND GAMBLE CO		P	2018-03-07	2018-12-18
1	63 000 SH SALESFORCE COM INC	P	2018-03-07	2018-12-18
78 049 SH VIVALDI MERGER ARBITRAGE FD		P	2018-03-08	2018-04-02
14646 975 SH VIVALDI MERGER ARBITRAGE FD		P	2018-03-08	2018-05-04
3898 049 SH ICON CONSUMER DISCRETIONARY FUND		P	2016-12-31	2018-03-06
1333 997 SH ICON EMERGING MARKETS FUND		P	2016-12-31	2018-03-06
5640 269 SH ICON EQUITY INCOME FUND		P	2016-12-31	2018-03-06
8342 794 SH ICON FINANCIAL FUND		P	2016-12-31	2018-03-06
21017 312 SH ICON FLEXIBLE BOND FUND		P	2016-12-31	2018-03-06
5845 747 SH ICON FLEXIBLE BOND FUND		P	2016-12-31	2018-03-06

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
25,673		22,044	3,629
8,237		7,854	383
762		816	-54
164,405		172,184	-7,779
51,376		56,352	-4,976
23,478		18,603	4,875
102,653		83,421	19,232
94,441		69,341	25,100
194,831		207,799	-12,968
54,190		60,764	-6,574

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			3,629
			383
			-54
			-7,779
			-4,976
			4,875
			19,232
			25,100
			-12,968
			-6,574

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1360 738 SH ICON HEALTHCARE FUND	P	2017-02-13	2018-03-06
1 150 505 SH ICON INDUSTRIALS FUND	P	2016-12-31	2018-03-06
1219 837 SH ICON INDUSTRIALS FUND	P	2016-12-31	2018-03-06
2077 060 SH ICON INFORMATION TECHNOLOGY FUND	P	2016-12-31	2018-03-06
284 288 SH ICON INTERNATIONAL EQUITY FUND	P	2016-12-31	2018-03-06
3599 533 SH ICON INTERNATIONAL EQUITY FUND	P	2016-12-31	2018-03-06
2485 586 SH ICON NATURAL RESOURCES FUND	P	2016-12-31	2018-03-06
3593 569 SH ICON UTILITIES FUND	P	2016-12-31	2018-03-06
54 412 SH ICON FLEXIBLE BOND FUND	P	2018-12-31	2018-12-18

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
22,738		21,201	1,537
2,264		1,265	999
18,346		11,792	6,554
34,957		31,947	3,010
3,991		3,231	760
50,538		45,730	4,808
40,242		33,664	6,578
29,467		29,535	-68
495		613	-118

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			1,537
			999
			6,554
			3,010
			760
			4,808
			6,578
			-68
			-118

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
LOUISE F THORNTON PO BOX 1081 LOVELAND, CO 80539	President 1 00	0		
GEORGE C THORNTON PO BOX 1081 LOVELAND, CO 80539				
CHARLES L THORNTON PO BOX 1081 LOVELAND, CO 80539	Director 1 00	0		
JAMES A CHERRY PO BOX 1081 LOVELAND, CO 80539				
JULIA T CHERRY PO BOX 1081 LOVELAND, CO 80539	Foundation Mgr 4 00	0		
LARA T TABOLA PO BOX 1081 LOVELAND, CO 80539				
TOBY TABOLA PO BOX 1081 LOVELAND, CO 80539	Director 1 00	0		

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
OPEN STAGE THEATRE COMPANY PO BOX 617 FORT COLLINS, CO 80522	NONE	501(C)(3)	GENERAL FUND	5,000
TEAM RIVER RUNNER5007 STONE ROAD ROCKVILLE, MD 20853	NONE	501(C)(3)	GENERAL FUND	2,000
COLORADO YOUTH OUTDOORS 4927 E COUNTY ROAD 36 FORT COLLINS, CO 80528	NONE	501(C)(3)	GENERAL FUND	1,000
Total ▶ 3a				54,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
POUDRE HIGH SCHOOL MIND CENTER 201 IMPALA DRIVE FORT COLLINS, CO 80521	NONE	501(C)(3)	GED ASSISTANCE	5,000
HABITAT FOR HUMANITY 108 W 29TH STREET UNIT D LOVELAND, CO 80538	NONE	501(C)(3)	GENERAL FUND	2,000
RIDGELINE COMMUNITY CHURCH 555 N HERITAGE AVENUE CASTLE ROCK, CO 80104	NONE	501(C)(3)	GENERAL FUND	1,500
Total ▶ 3a				54,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
DOUGLAS COUNTY EDUCATIONAL FOUNDATI 7007 E BAYOU GULCH ROAD PARKER, CO 80134	NONE	501(C)(3)	PONDEROSA HIGH SCHOOL GIRL'S SOFTBALL TEAM	500
KLOVE RADIO STATIONPO BOX 2098 OMAHA, NE 68103	NONE	501(C)(3)	GENERAL FUND	500
WOUNDED WARRIOR PROJECT 4899 BELFORT ROAD STE 300 JACKSONVILLE, FL 32256	NONE	501(C)(3)	GENERAL FUND	2,000
Total ▶ 3a				54,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
CASTLE ROCK SENIOR CENTER INC 2323 WOODLANDS BLVD CASTLE ROCK, CO 80104	NONE	501(C)(3)	GENERAL FUND	1,000
GAMEDAY BASEBALL 540 SAPPHIRE DRIVE STE 100 CASTLE ROCK, CO 80108	NONE	501(C)(3)	GENERAL FUND	1,000
SIOP FOUNDATION 440 E POE ROAD STE 101 BOWLING GREEN, OH 43402	NONE	501(C)(3)	SCHOLARSHIP FUND	7,000
Total ▶ 3a				54,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
GREAT FALLS FOUNDATION 7707 OLDCHESTER ROAD BETHESDA, MD 20817	NONE	501(C)(3)	GENERAL FUND	5,000
COMMUNITY FOUNDATION OF NORTHERN CO 4745 WHEATON DRIVE FORT COLLINS, CO 80525	NONE	501(C)(3)	GENERAL FUND	1,000
TITANS LACROSSE349 W 1ST STREET LOVELAND, CO 80537	NONE	501(C)(3)	GENERAL FUND	500
Total ▶ 3a				54,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
DOUGLAS COUNTY YOUTH ORCHESTRA 615 4TH STREET CASTLE ROCK, CO 80104	NONE	501(C)(3)	GENERAL FUND	1,000
FORT COLLINS CHILDRENS THEATRE INC PO BOX 442 FORT COLLINS, CO 80522	NONE	501(C)(3)	GENERAL FUND	1,000
CENTENNIAL ELEMENTARY SCHOOL PTA 1555 W 37TH STREET LOVELAND, CO 80538	NONE	501(C)(3)	GENERAL FUND	1,000
Total ▶ 3a				54,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
DOUGLAS ELBERT TASK FORCE 1638 PARK STREET CASTLE ROCK, CO 80109	NONE	501(C)(3)	GENERAL FUND	1,000
CAROLINE WAMBUI MUNGAI FOUNDATION PO BOX 1804 BALDWIN, NY 11510	NONE	501(C)(3)	GENERAL FUND	2,000
CHEROKEE TRAIL HIGH SCHOOL SOFTBALL 25901 E ARAPAHOE ROAD AURORA, CO 80016	NONE	501(C)(3)	HIGH SCHOOL GIRL'S SOFTBALL TEAM	1,500
Total ▶ 3a				54,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CASTLEVIEW HIGH SCHOOL BASEBALL 5254 N MEADOWS DRIVE CASTLE ROCK, CO 80109	NONE	501(C)(3)	HIGH SCHOOL BOY'S BASEBALL TEAM	1,000
BOY SCOUT TROOP 184 4541 N LINCOLN AVENUE LOVELAND, CO 80538	NONE	501(C)(3)	SUPPORT FOR LOCAL BOY SCOUT TROOP	2,500
FORT COLLINS SYMPHONY 141 S COLLEGE AVENUE STE 104 FORT COLLINS, CO 80524	NONE	501(C)(3)	GENERAL FUND	2,000
Total ► 3a				54,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
AMERICAN WHITEWATERPO BOX 1540 CULLOWHEE, NC 28723	NONE	501(C)(3)	GENERAL FUND	1,000
DUCKS UNLIMITED 1825 SHARP POINT DRIVE FORT COLLINS, CO 80525	NONE	501(C)(3)	GENERAL FUND	500
CLUB UNITED SOCCER 1217 W EISENHOWER BLVD LOVELAND, CO 80538	NONE	501(C)(3)	GENERAL FUND	500
Total ▶ 3a				54,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
DEBUT THEATRE 827 RIVERSIDE AVENUE FORT COLLINS, CO 80524	NONE	501(C)(3)	GENERAL FUND	1,000
FRONT RANGE CHRISTIAN CHURCH 365 N MITCHELL STREET CASTLE ROCK, CO 80104	NONE	501(C)(3)	GENERAL FUND	1,500
A FRIEND 4 U 1298 MAIN STREET STE 4213 WINDSOR, CO 80550	NONE	501(C)(3)	GENERAL FUND	1,000
Total ▶ 3a				54,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
BE THE GIFTPO BOX 1285 LOVELAND, CO 80539	NONE	501(C)(3)	GENERAL FUND	1,000
Total ▶ 3a				54,500

TY 2018 Investments - Other Schedule

Name: GEORGE AND LOUISE THORNTON CHARITABLE
FOUNDATION

EIN: 43-1525102

Software ID: 18007218

Software Version: 2018v3.1

Investments Other Schedule 2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
TRUST COMPANY OF AMERICA	AT COST		
FIDELITY	AT COST	905,090	889,217

TY 2018 Other Assets Schedule

Name: GEORGE AND LOUISE THORNTON CHARITABLE
FOUNDATION

EIN: 43-1525102

Software ID: 18007218

Software Version: 2018v3.1

Other Assets Schedule

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
INCOME RECEIVABLE		1,481	1,481

TY 2018 Other Expenses Schedule

Name: GEORGE AND LOUISE THORNTON CHARITABLE
FOUNDATION

EIN: 43-1525102

Software ID: 18007218

Software Version: 2018v3.1

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ADMINISTRATIVE FEES	3,575	3,575	3,575	
MISCELLANEOUS	111	111	111	

TY 2018 Other Income Schedule

Name: GEORGE AND LOUISE THORNTON CHARITABLE
FOUNDATION

EIN: 43-1525102

Software ID: 18007218

Software Version: 2018v3.1

Other Income Schedule

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
Other Investment Income	3,530		

TY 2018 Other Professional Fees Schedule

Name: GEORGE AND LOUISE THORNTON CHARITABLE
FOUNDATION

EIN: 43-1525102

Software ID: 18007218

Software Version: 2018v3.1

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FINANCIAL ADVISOR FEES	7,619	7,619	7,619	0

TY 2018 Taxes Schedule

Name: GEORGE AND LOUISE THORNTON CHARITABLE
FOUNDATION

EIN: 43-1525102

Software ID: 18007218

Software Version: 2018v3.1

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL TAXES	679			
INTEREST AND PENALTIES	44			