

Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**
or Section 4947(a)(1) Trust Treated as Private Foundation

- ▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to www.irs.gov/Form990PF for instructions and the latest information

OMB No 1545-0052

2018

Open to Public Inspection

For calendar year 2018 or tax year beginning , 2018, and ending , 20

Name of foundation Shelter Insurance Foundation		A Employer identification number 43-1224155
Number and street (or P O box number if mail is not delivered to street address)	Room/suite	B Telephone number (see instructions) 573-214-4887
1817 West Broadway		C If exemption application is pending, check here <input type="checkbox"/> 6
City or town, state or province, country, and ZIP or foreign postal code Columbia MO 65218		
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1 Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization. <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation 04 <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 16,115,575	J Accounting method <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue				
1 Contributions, gifts, grants, etc., received (attach schedule)	5,155,838			
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities	253,528	253,528	253,528	
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	2,721,369			
b Gross sales price for all assets on line 6a				
7 Capital gain net income (from Part IV, line 2)		2,589,953		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss) (attach schedule)	0			
11 Other income (attach schedule)				
12 Total. Add lines 1 through 11	8,130,735	2,843,481	253,528	
Operating and Administrative Expenses				
13 Compensation of officers, directors, trustees, etc				
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees (attach schedule)				
b Accounting fees (attach schedule)				
c Other professional fees (attach schedule)				
17 Interest				
18 Taxes (attach schedule) (see instructions)	23,880			
19 Depreciation (attach schedule) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses (attach schedule)				
24 Total operating and administrative expenses. Add lines 13 through 23	23,880	0	0	0
25 Contributions, gifts, grants paid	1,231,146			1,226,146
26 Total expenses and disbursements. Add lines 24 and 25	1,255,026	0	0	1,226,146
27 Subtract line 26 from line 12				
a Excess of revenue over expenses and disbursements	6,875,709			
b Net investment income (if negative, enter -0-)		2,843,481		
c Adjusted net income (if negative, enter -0-)			253,528	

For Paperwork Reduction Act Notice, see instructions.

Form **990-PF** (2018)

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	1,335,427	2,259,674	2,259,674
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶ Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶ Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U S and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	7,142,129	9,470,433	9,470,433
	c Investments—corporate bonds (attach schedule)	4,238,656	4,346,035	4,346,035
	11 Investments—land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)			
	14 Land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
	15 Other assets (describe ▶ <u>Accrued Int & Misc Rec</u>)	46,778	39,433	39,433
	16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	12,762,990	16,115,575	16,115,575
Liabilities	17 Accounts payable and accrued expenses	28,000	38,000	
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ <u>Deferred Excise Tax</u>)	32,614	(2,459)	
	23 Total liabilities (add lines 17 through 22)	60,614	35,541	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26, and lines 30 and 31.			
	24 Unrestricted	12,670,375	16,048,034	
	25 Temporarily restricted			
	26 Permanently restricted	32,000	32,000	
	Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances (see instructions)	12,702,375	16,080,034	
	31 Total liabilities and net assets/fund balances (see instructions)	12,762,989	16,115,575	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	12,702,375
2 Enter amount from Part I, line 27a	2	6,875,709
3 Other increases not included in line 2 (itemize) ▶	3	
4 Add lines 1, 2, and 3	4	19,578,084
5 Decreases not included in line 2 (itemize) ▶ <u>Change in Unrealized Gain\Loss</u>	5	3,498,050
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	16,080,034

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a See Attached Listing			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a			0
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	2,589,953
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) See instructions If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e) Do not complete this part

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2017	1,140,858	12,173,579	0.0937
2016	1,017,785	12,350,192	0.0824
2015	991,139	12,663,791	0.0783
2014	931,396	13,270,109	0.0702
2013	650,590	12,824,991	0.0507

2 Total of line 1, column (d)	2	0.3753
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years	3	0.0751
4 Enter the net value of noncharitable-use assets for 2018 from Part X, line 5	4	12,316,115
5 Multiply line 4 by line 3	5	924,940
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	28,435
7 Add lines 5 and 6	7	953,375
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions.	8	1,226,146

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b			
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations, enter 4% of Part I, line 12, col (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)			
3	Add lines 1 and 2			
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)			
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-			
6	Credits/Payments			
a	2018 estimated tax payments and 2017 overpayment credited to 2018	6a	33,400	
b	Exempt foreign organizations—tax withheld at-source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d			
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached			
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed			
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid			
11	Enter the amount of line 10 to be Credited to 2019 estimated tax 4,965 Refunded			

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ \$ _____ (2) On foundation managers ▶ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		X
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by <i>General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions ▶ Missouri		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2018 or the tax year beginning in 2018? See the instructions for Part XIV. If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶	X	
14 The books are in care of ▶ Christina M. Workman Telephone no ▶ 573-214-4574 Located at ▶ 1817 W. Broadway, Columbia, MO ZIP+4 ▶ 65218-0001		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—check here ▶ <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year ▶ 15		
16 At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions. Organizations relying on a current notice regarding disaster assistance, check here ▶ <input type="checkbox"/>		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions)		X
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2018 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018)		
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

		Yes	No
5a	During the year, did the foundation pay or incur any amount to		
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2)	Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions		
	Organizations relying on a current notice regarding disaster assistance, check here ▶ <input type="checkbox"/>		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input type="checkbox"/> Yes	<input type="checkbox"/> No
	If "Yes," attach the statement required by Regulations section 53.4945–5(d)		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		
	If "Yes" to 6b, file Form 8870		
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?		
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Attached Listing				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
None				

Total number of other employees paid over \$50,000 ▶

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***3** Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
None		

Total number of others receiving over \$50,000 for professional services ▶**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 None	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 None	
2	
All other program-related investments. See instructions.	
3 None	

Total. Add lines 1 through 3 ▶

0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	12,398,094
b	Average of monthly cash balances	1b	105,576
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	12,503,670
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	12,503,670
4	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions)	4	187,555
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	12,316,115
6	Minimum investment return. Enter 5% of line 5	6	615,806

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6		1	615,806
2a	Tax on investment income for 2018 from Part VI, line 5	2a	28,435	
b	Income tax for 2018 (This does not include the tax from Part VI.)	2b		
c	Add lines 2a and 2b	2c	28,435	
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	587,371	
4	Recoveries of amounts treated as qualifying distributions	4		
5	Add lines 3 and 4	5	587,371	
6	Deduction from distributable amount (see instructions)	6		
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	587,371	

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	1,226,146
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,226,146
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	28,435
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	1,197,711

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7				587,371
2 Undistributed income, if any, as of the end of 2018				
a Enter amount for 2017 only				
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2018				
a From 2013	329,441			
b From 2014	274,972			
c From 2015	363,319			
d From 2016	408,463			
e From 2017	540,550			
f Total of lines 3a through e	1,916,745			
4 Qualifying distributions for 2018 from Part XII, line 4. ▶ \$ 1,226,146				
a Applied to 2017, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2018 distributable amount				587,371
e Remaining amount distributed out of corpus	638,775			
5 Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	2,555,520			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2017 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2018 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2019				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(q)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2013 not applied on line 5 or line 7 (see instructions)	329,441			
9 Excess distributions carryover to 2019. Subtract lines 7 and 8 from line 6a	2,226,079			
10 Analysis of line 9				
a Excess from 2014	274,972			
b Excess from 2015	363,319			
c Excess from 2016	408,463			
d Excess from 2017	540,550			
e Excess from 2018	638,775			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling N/A

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years			(e) Total
(a) 2018	(b) 2017	(c) 2016	(d) 2015	
				0
b 85% of line 2a	0	0	0	0
c Qualifying distributions from Part XII, line 4 for each year listed				0
d Amounts included in line 2c not used directly for active conduct of exempt activities				0
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c	0	0	0	0
3 Complete 3a, b, or c for the alternative test relied upon				
a "Assets" alternative test—enter				
(1) Value of all assets				0
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)				0
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed				0
c "Support" alternative test—enter				
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)				0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)				0
(3) Largest amount of support from an exempt organization				0
(4) Gross investment income				0

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)**1 Information Regarding Foundation Managers:**

- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2).)

None

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

None

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

- a** The name, address, and telephone number or email address of the person to whom applications should be addressed

Teresa Magruder, Shelter Insurance Companies, 1817 W. Broadway, Columbia, MO 65218 573-214-4508

- b** The form in which applications should be submitted and information and materials they should include

A brief written description of the request

- c** Any submission deadlines

None

- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

AR., AZ., CO., IL., IN., IA., KS., KY., LA., MO., MS., NE., NV., OH., OK., TN.

Part XV **Supplementary Information** *(continued)***3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year See Attached Listing				
Total			▶ 3a	1,226,146
b Approved for future payment See Attached Listing				
Total			▶ 3b	38,000

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount		
1 Program service revenue:						
a _____						
b _____						
c _____						
d _____						
e _____						
f _____						
g Fees and contracts from government agencies						
2 Membership dues and assessments						
3 Interest on savings and temporary cash investments			14	17,866		
4 Dividends and interest from securities			14	271,394		
5 Net rental income or (loss) from real estate						
a Debt-financed property						
b Not debt-financed property						
6 Net rental income or (loss) from personal property						
7 Other investment income						
8 Gain or (loss) from sales of assets other than inventory			18	2,721,368		
9 Net income or (loss) from special events						
10 Gross profit or (loss) from sales of inventory						
11 Other revenue. a _____						
b _____						
c _____						
d _____						
e _____						
12 Subtotal. Add columns (b), (d), and (e)		0		3,010,628		0
13 Total. Add line 12, columns (b), (d), and (e)				13		3,010,628

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B	Relationship of Activities to the Accomplishment of Exempt Purposes
------------	---

[illegible]

Part XVI: Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

- | 1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | Yes | No |
|---|---|-----|----|
| a | Transfers from the reporting foundation to a noncharitable exempt organization of | | |
| | (1) Cash | | X |
| | (2) Other assets | | X |
| b | Other transactions | | |
| | (1) Sales of assets to a noncharitable exempt organization | | X |
| | (2) Purchases of assets from a noncharitable exempt organization | | X |
| | (3) Rental of facilities, equipment, or other assets | | X |
| | (4) Reimbursement arrangements | | X |
| | (5) Loans or loan guarantees | | X |
| | (6) Performance of services or membership or fundraising solicitations | | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | | X |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

11/7/2019
Date

Vice Pres , Treasurer & Secretary
Title

May the IRS discuss this return with the preparer shown below?
See instructions ☐ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name

Preparer's signature

Date	
------	--

Check ☐ if self-employed

PTIN

Firm's name ▶

Firm's EIN ►

Firm's address ►

Phone no	
----------	--

Schedule B(Form 990, 990-EZ,
or 990-PF)
Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

OMB No 1545-0047

2018▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Go to www.irs.gov/Form990 for the latest information.

Name of the organization

Shelter Insurance Foundation

Employer identification number

43-1224155

Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization☐ 4947(a)(1) nonexempt charitable trust not treated as a private foundation☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation☐ 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.**Note:** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

- ☒
- For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 $\frac{1}{3}$ % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000, or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I (entering "N/A" in column (b) instead of the contributor name and address), II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year. ▶ \$ _____

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization Shelter Insurance Foundation	Employer identification number 43-1224155
--	--

Part I Contributors (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	Shelter Mutual Insurance Co	\$ 4,949,808.00	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II for noncash contributions)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)

Employer identification number

43-1224155

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
1	Stocks: Visa (15,000 shares) Abbott (12,500 shares) Abbieva (10,400 shares) CME (6,900 shares)	\$ 4,949,808.00	12/20/2018
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		\$	

Name of organization Shelter Insurance Foundation	Employer identification number 43-1224155
--	--

Part III Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of **\$1,000 or less** for the year. (Enter this information once. See instructions.) ▶ \$ _____

Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-----	----- ----- -----	----- ----- -----	----- ----- -----

(e) Transfer of gift

Transferee's name, address, and ZIP + 4

Relationship of transferor to transferee

----- ----- -----	----- ----- -----
-------------------------	-------------------------

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-----	----- ----- -----	----- ----- -----	----- ----- -----

(e) Transfer of gift

Transferee's name, address, and ZIP + 4

Relationship of transferor to transferee

----- ----- -----	----- ----- -----
-------------------------	-------------------------

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-----	----- ----- -----	----- ----- -----	----- ----- -----

(e) Transfer of gift

Transferee's name, address, and ZIP + 4

Relationship of transferor to transferee

----- ----- -----	----- ----- -----
-------------------------	-------------------------

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-----	----- ----- -----	----- ----- -----	----- ----- -----

(e) Transfer of gift

Transferee's name, address, and ZIP + 4

Relationship of transferor to transferee

----- ----- -----	----- ----- -----
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SHELTER INSURANCE FOUNDATION
ID# 43-1224155
2018
PART 1, LINE 25, COLUMN D

DISBURSEMENTS FOR CHARITABLE PURPOSES	EMPLOYEE/ AGENT SCHOLARSHIP OTHER			
	TOTAL	AGENT SCHOLARSHIPS	AWARDS	AWARDS
Contributions Per Statement	1,231,146	968,505	125,727	136,914
Add Scholarship Refunds	-			
Subtotal	1,231,146	968,505	125,727	136,914
Add Awards Payable 12/31/2017	25,000	(1,000)		26,000
Less Awards Payable 12/31/2018	30,000	3,000	-	27,000
Cash Basis - Disbursements for Charitable Purposes	1,226,146	964,505	125,727	135,914

SHELTER INSURANCE FOUNDATION
ID# 43-1224155
Form 990-PF
2018
PART 1

LINE 1, CONTRIBUTIONS

CONTRIBUTOR	DATE	AMOUNT	CASH	COMMON STOCK
Contributions from individuals or businesses of less than \$5,000	Various	206,030	206,030	0
Contributions from individuals or businesses of \$5,000 or more		4,949,808	0	0
Total Line 1, Contributions		5,155,838	206,030	0

LINE 16c, Other Professional Fees

Investment Management Fees	0
	<u>0</u>

LINE 18, TAXES

Excise Tax Based on Investment Income (Section 4940(e))	23,880
Annual Registration Fee	<u>23,880</u>

SHELTER INSURANCE FOUNDATION
ID# 43-1224155
2018
PART II, LINE 10(b)

		Values at 12/31/2018		
Cusip ID	Description	Number of Shares	Cost	Market Value
464287-20-0	ISHARES CORE S&P 500 ETF LARGE-CAP U S	18,700 000	4,926,426.00	4,705,107 00
464287-80-4	ISHARES CORE S&P EQUITY SMALL-CAP U S	20,700 000	1,525,289 00	1,434,924 00
46432F-83-4	ISHARES CORE INTL STOCK ETF EQUITY EX US	63,400 000	3,421,910 00	3,330,402 00
Total Common Stock			9,873,625	9,470,433
			9,873,625	9,470,433

SHELTER INSURANCE FOUNDATION

ID# 43-1224155

2018

PART II, LINE 10(c)

Cusip ID	Bonds	Cost	Market Value
68608U-SE-7	OREGON ST GO TXBL	250,000 00	247,413 00
02153Y-AA-4	CLAREMONT TX MF HSG REV GN TXBL	169,465 00	160,404 00
102885-GT-1	BOWLING GREEN UNIV OH REV TXBL	200,000 00	201,712 00
61212L-MF-3	UNIV OF MONTANA REV TXBL	235,000 00	235,049 00
882806-FF-4	TEXAS TECH UNIV REV TXBL	240,000 00	239,131 00
3137A7-HC-7	FED HOME LOAN MTG 3800 KE SEQ	46,057 00	44,162 00
3137GA-WM-5	FED HOME LOAN MTG 3738 BD SEQ	204,019 00	202,482 00
05569A-AB-5	BP PLC NTS 144A	200,882 00	201,644 00
406216-AH-4	HALLIBURTON CO NTS	243,312 00	220,748 00
459200-AG-6	IBM CORP NTS	245,980 00	208,854 00
65364U-AA-4	NIAGRA MOHAWK POWER NTS 144A	204,316 00	201,772 00
842434-CM-2	SOUTHERN CAL GAS CO NTS 1ST MTG	199,269 00	198,572 00
464287-22-6	ISHARES CORE US AGGREGATE	1,984,671 00	1,984,092 00

4,422,971

4,346,035

SHELTER INSURANCE FOUNDATION
ID # 43-1224155
CAPITAL GAINS & LOSSES
2018
PART IV, PAGE 3

Description	How Acquired	Date Acquired	Date Sold	Sales Price	Basis	Capital Gain / (Loss)	Book Cap Gain / (Loss)
CLAREMONT TX MF HSG REV GN TXBL	P		12/31/2018	6,820 00	6 764 00	56 00	56 00
FED HOME LOAN MTG 3800 KE SEQ	P		12/1/2018	14,617 00	14,617 00	-	-
FED HOME LOAN MTG T-50 A7 SEQ	P		5/1/2018	175 754 00	175,754 00	-	-
APACHE CORP NTS	P		9/15/2018	150 000 00	150,000 00	-	-
NATIONAL RURAL UTIL COOP NTS	P		11/1/2018	201 420 00	200,925 00	(925 00)	(925 00)
ISHARES CORE US AGGREGATE	P		7/27/2018	796 456 00	825,595 00	(29,140 00)	(29,140 00)
ABBOTT LABS	P		10/25/2018	217 048 00	62,896 00	154 152 00	154,152 00
ABBVIE INC	P		10/25/2018	263,148 00	68 205 00	194,943 00	194,943 00
BB&T CORP	P		10/25/2018	150 970 00	149,849 00	1 121 00	1,121 00
BERKSHIRE HATHAWAY INC-CL B	P		10/25/2018	364 433 00	108,433 00	256 000 00	256,000 00
CME GROUP INC	P		10/25/2018	300,639 00	90,530 00	210 109 00	210 109 00
CATERPILLAR TRACTOR CO	P		10/25/2018	181 001 00	74,235 00	106 766 00	106 766 00
DEERE & CO	P		10/25/2018	293 749 00	163 772 00	129 977 00	129 977 00
ENBRIDGE INC	P		10/25/2018	181,890 00	78,094 00	103,796 00	103 796 00
EXXON MOBIL CORPORATION	P		10/25/2018	172,593 00	125,554 00	47,039 00	47 039 00
FRANKLIN RESOURCES	P		10/25/2018	109,457 00	125,122 00	(15,665 00)	(15 665 00)
GENERAL ELECTRIC COMPANY	P		10/25/2018	158,829 00	166,859 00	(8 030 00)	(8 030 00)
GILEAD SCIENCES INC	P		10/25/2018	152,525 00	191,514 00	(38 989 00)	(38,989 00)
ILLINOIS TOOL WORKS	P		10/25/2018	177 822 00	56,693 00	121 129 00	121,129 00
INTEL CORP	P		10/25/2018	307 931 00	130 236 00	177,694 00	177,694 00
INTERNATIONAL BUSINESS MACHINE	P		10/25/2018	301,016 00	341 129 00	(40 112 00)	(40,112 00)
ISHARES CORE MSCI EMERGING	P		10/25/2018	212,999 00	230 247 00	(17 248 00)	(17,248 00)
LOWE'S CORP	P		10/25/2018	347,986 00	100 240 00	247,746 00	247 746 00
NEXTERA ENERGY INC	P		10/25/2018	86 406 00	74 663 00	11 743 00	11,743 00
OAKTREE CAPITAL GROUP LLC	P		10/25/2018	67,441 00	73 345 00	(5,904 00)	(5,904 00)
ORACLE CORP	P		10/25/2018	158,351 00	107 776 00	50,576 00	50,576 00
PEPSICO INCORPORATED	P		10/25/2018	279,788 00	108 326 00	171,462 00	171 462 00
PFIZER INC	P		10/25/2018	442,293 00	158 340 00	283,953 00	283,953 00
PHILIP MORRIS INTERNATIONAL	P		10/25/2018	211 321 00	101 052 00	110 268 00	110 268 00
PROCTER & GAMBLE CO	P		10/25/2018	369,292 00	242,456 00	126 836 00	126,836 00
ROYAL DUTCH SHELL PLC ADR B	P		10/25/2018	207,983 00	276 656 00	(68,673)	58 353 00
SCHLUMBERGER LTD	P		10/25/2018	122,445 00	129 621 00	(7 177 00)	(7 177 00)
JM SMUCKER CO	P		10/25/2018	112,010 00	70 771 00	41 239 00	41 239 00
TARGET CORP	P		10/25/2018	193 137 00	114 450 00	78,687 00	78 687 00
3M COMPANY	P		10/25/2018	168 778 00	62 735 00	106 043 00	106,043 00
CORE LABORATORIES N V	P		10/25/2018	97 657 00	114,970 00	(17 313 00)	(17,313 00)
BHP GROUP LTD-SPON ADR	P		10/25/2018	246 710 00	159 197 00	87 515 00	87 515 00
VODAFONE GROUP PLC-SP ADR	P		2/21/2018	-	-	-	-

ABBOTT LABS	12/21/2018	854,750	854,750	(1,849 00)	(1,849 00)
ABBVIE INC	12/21/2018	887,848	887,848	25,843 00	25,843 00
CME GROUP INC	12/21/2018	1,275,810	1,275,810	18,755 00	18,755 00
ISHARES CORE MSCI EMERGING	10/25/2018	29,722	29,722	(6,055 00)	(6,055 00)
OAKTREE CAPITAL GROUP LLC	10/25/2018	33,838	33,838	(117 00)	(117 00)
VISA INC/A	12/21/2018	1,931,400	1,931,400	(16,298 00)	(16,298 00)

Part IV, Line 2, Net Capital Gain

2,589,953 2,716,979

Reconciliation

Tax Basis Adjustments Due to Prior Year OTTI Writedowns

Royal Dutch Shell

127,026

Tax Basis Adjustments Due to Current Year OTTI Writedowns

Other Adjustments

Oaktree

3,136

Lawsuit Settlement

1,254

Page 1, Line 6a, Col (a)
Net Gain/(Loss) From Sale of Assets

2,721,369

SHELTER INSURANCE FOUNDATION
ID # 43-1224155
2018
PART VIII, LINE 1

<u>(a)Name and Address</u>	<u>(b)Title</u>	<u>(c)Compensation</u>	<u>(d)Contributions</u>	<u>(e)Expense Account</u>
Rick L Means 1817 W Broadway Columbia, MO 65218	President & Director	0	0	0
Teresa Magruder 1817 W Broadway Columbia, MO 65218	Vice-President, Secretary, Treasurer, & Director	0	0	0
S Daniel Clapp 1817 W Broadway Columbia, MO 65218	Director	0	0	0
Christina M Workman 1817 W Broadway Columbia, MO 65218	Assistant Treasurer & Director	0	0	0
Madison M Moore 1817 W Broadway Columbia, MO 65218	Director	0	0	0
Paul J LaRose 1817 W Broadway Columbia, MO 65218	Director	0	0	0
Frank Thompson 1817 W Broadway Columbia, MO 65218	Director	0	0	0
Randa Rawlins 1817 W Broadway Columbia, MO 65218	Director	0	0	0
Rockne Corbin 1817 W Broadway Columbia, MO 65218	Director	0	0	0

SHELTER INSURANCE FOUNDATION
ID# 43-1224155
FORM 990-PF
2018

Part X, Line 1a and 1b

	Cash Balance	Average Cash Balance	Temporary Investments	Long Term Investments Stocks & Bonds	Long Term Market Over Cost	Long Term Market Value Stocks & Bonds	Total Temporary and Long Term Investments
Beg Balance	102,970 06						
1/31/2018	74,149 21	88,559 64	533,724 37	8,827,335 47	3,612,353 99	12,439,689 46	12,973,413 83
2/28/2018	80,289 82	77,219 52	634,276 75	8,855,818 44	3,136,418 71	11,992,237 15	12,626,513 90
3/31/2018	59,789 44	70,039 63	735,106 88	8,850,033 86	2,933,219 38	11,783,253 24	12,518,360 12
4/30/2018	119,707 83	89,748 64	736,063 85	8,843,189 87	2,708,158 85	11,551,348 72	12,287,412 57
5/31/2018	100,413 46	110,060 65	151,797 60	9,503,881 87	2,861,698 18	12,365,580 05	12,517,377 65
6/30/2018	120,170 71	110,292 09	51,904 69	9,502,544 56	2,780,330 03	12,282,874 59	12,334,779 28
7/31/2018	64,298 30	92,234 51	1,920 09	8,613,585 75	3,001,493 44	11,615,079 19	11,616,999 28
8/31/2018	85,475 63	74,886 97	1,923 10	8,612,234 69	3,020,047 57	11,632,282 26	11,634,205 36
9/30/2018	113,831 36	99,653 50	172,016 76	8,461,353 54	3,091,029 12	11,552,382 66	11,724,399 42
10/31/2018	161,217 10	137,524 23	172,321 21	11,107,994 66	(44,219 91)	11,063,774 75	11,236,095 96
11/30/2018	143,401 94	152,309 52	372,974 62	10,967,594 44	76,219 24	11,043,813 68	11,416,788 30
12/31/2018	185,362 49	164,382 22	2,074,311 94	14,053,682 84	(237,215 22)	13,816,467 62	15,890,779 56
Average		<u>105,575 92</u>					<u>12,398,093 77</u>
		Line 1b					Line 1a

Part X, Line 4

Cash Average	105,575 92
FMV investments average	<u>12,398,093 77</u>
	12,503,669 69
	1 5%
Line 4	<u><u>187,555 05</u></u>

SHELTER INSURANCE FOUNDATION
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Part XV, Supplementary information - Section 3A

Payee Printed Name	Payee Street Address Line 1 and 2	Payee City, State and Zip	Relationship to Foundation	Foundation Status of Recipient	Purpose of Contribution	Amount
Alternative Community Training	2200 Burlington St	Columbia, Missouri 65202	N/A	PC	Charitable	250 00
American Cancer Society	250 Williams St Suite 4B	Atlanta, Georgia 30303	N/A	PC	Education & Re	1,500 00
American Cancer Society	250 Williams St Suite 4B	Atlanta, Georgia 30303	N/A	PC	Education & Re	500 00
AMERICAN HEART ASSOCIATION - MIDWE	PO Box 50035	Prescott, Arizona 86304-5035	N/A	PC	Education & Re	1,000 00
AMERICAN HEART ASSOCIATION - Midwe	PO BOX 50035	PRESCOTT, Arizona 86304-5035	N/A	PC	Education & Re	5,000 00
AMERICAN RED CROSS OF CENTRAL & NC	1511 S PROVIDENCE	COLUMBIA, Missouri 65203	N/A	PC	Charitable	500 00
Arkansas Hunters Feeding the Hungry	PO Box 55303	Little Rock, Arkansas 72215-5303	N/A	PC	Charitable	500 00
Arkansas Zoological Foundation	1 Zoo Drive	Little Rock, Arkansas 72205	N/A	PC	Charitable	1,000 00
Arkansas Zoological Foundation	1 Zoo Drive	Little Rock, Arkansas 72205	N/A	PC	Charitable	600 00
Arts Council of Clinton	PO Box 572	Clinton, Mississippi 39060	N/A	PC	Charitable	500 00
Assistance League of Mid-Missouri	1729 W Broadway Ste A	Columbia, Missouri 65203-1109	N/A	PC	Charitable	1,000 00
Bluegrass Runners	PO Box 23551	Lexington, Kentucky 40523	N/A	PC	Charitable	1,000 00
Boone County Family Resources	1209 E Walnut St	Columbia, Missouri 65201	N/A	PC	Charitable	5,000 00
Boys & Girls Club of Cedar Rapids	420 6th Street SE Ste 240	Cedar Rapids, Iowa 52401	N/A	PC	Charitable	1,000 00
BOYS & GIRLS CLUBS OF THE COLUMBIA	1002 Fay Street	Columbia, Missouri 65201	N/A	PC	Charitable	2,500 00
Braxton Dunbar	670 Ken Pikerton Dr, Apt 1117	Smyrna, Tennessee 37167	N/A	PC	Education	2,500 00
Brianne Hunter	2206 Ridgely Road	Columbia, Missouri 65203	N/A	PC	Education	2,000 00
Camp Quality USA, INC	PO Box 953	Jefferson City, Missouri 65102	N/A	PC	Charitable	1,200 00
Cancer Research Center	3501 Berrywood Dr	Columbia, Missouri 65201	N/A	PC	Charitable	1,000 00
Carroll County Area YMCA	101 E Ridge Dr, Ste F	Carrollton, Missouri 64633	N/A	PC	Charitable	600 00
Central Christian College of the Bible	911 E Urbandale Dr	Moberly, Missouri 65270	N/A	PC	Education	800 00
Central Christian College of the Bible	911 E Urbandale Dr	Moberly, Missouri 65270	N/A	PC	Education	750 00
Central Methodist University	411 Central Methodist Square	Fayette, Missouri 65248-1198	N/A	PC	Education	200 00
Central Missouri CPCU Society Chapter	720 Providence Rd	Malvern, Pennsylvania 19355	N/A	PC	Charitable	500 00
Central Missouri Humane Society	616 Big Bear Blvd	Columbia, Missouri 65202	N/A	PC	Charitable	1,138 75
Chickasha Area YMCA	725 W Chickasha Ave	Chickasha, Oklahoma 73018	N/A	PC	Charitable	500 00
Columbia College	1001 Rogers St	Columbia, Missouri 65216	N/A	PC	Education	545 00
COLUMBIA COLLEGE			N/A	PC	Education	200 00
Columbia College	1001 Rogers St	Columbia, Missouri 65216	N/A	PC	Education	1,000 00
Columbia College	1001 Rogers St	Columbia, Missouri 65216	N/A	PC	Education	1,000 00
Columbia College	1001 Rogers St	Columbia, Missouri 65216	N/A	PC	Education	100 00
Columbia College	1001 Rogers St	Columbia, Missouri 65216	N/A	PC	Education	300 00
Columbia College	1001 Rogers St	Columbia, Missouri 65216	N/A	PC	Education	500 00
Columbia College	1001 Rogers St	Columbia, Missouri 65216	N/A	PC	Education	200 00
COLUMBIA EDUCATIONAL ROBOTICS FOU	4471 E RAVENS RIDGE DR	COLUMBIA, Missouri 65201	N/A	PC	Education	100 00
Columbia Missourian	221 S 8th St PO Box 917	Columbia, Missouri 65202	N/A	PC	Charitable	1,000 00
Columbia Police Foundation	C/O Clinton Sinclair600 E Walnut Street	Columbia, Missouri 65201	N/A	PC	Charitable	250 00
Columbia Public Schools			N/A	PC	Education	1,000 00
Columbia Public Schools Foundation	PO Box 1234	Columbia, Missouri 65205-1234	N/A	PC	Education	500 00
Community Foundation of Central Missouri	701 East BroadwayPO Box 6015	Columbia, Missouri 65205	N/A	PC	Charitable	250 00
Community Foundation of Central Missouri			N/A	PC	Charitable	500 00
COYOTE HILL CHRISTIAN CHILDREN'S HO	9501 W COYOTE HILL RD	HARRISBURG, Missouri 65256	N/A	PC	Education & Re	1,500 00
Cradle to Career Alliance	105 East Ash Suite 3	Columbia, Missouri 65203	N/A	PC	Charitable	250 00
Curators of the University of Missouri	704 Conley Ave	Columbia, Missouri 65201	N/A	PC	Education	125 00
CURATORS OF UNIVERSITY OF MISSOURI	704 CONLEY AVE	COLUMBIA, Missouri 65201	N/A	PC	Education	100 00
DEON STARMAN BREAST CANCER FOUN	c/o Joyce Roth8071 S Hillcreek Rd	Columbia, Missouri 65203	N/A	PC	Research	200 00
Dover Public Education Foundation	PO Box 2	Dover, Arkansas 72837	N/A	PC	Education	350 00
Down Syndrome Guild of Greater Kansas City	5960 Dearborn St	Mission, Kansas 66202	N/A	PC	Charitable	100 00
GATEWAY AREA CHAPTER NATIONAL MU	1867 LACKLAND HILL PKWY	ST LOUIS, Missouri 63146	N/A	PC	Charitable	3,500 00
Going Gray for Julie	3710 Marleigh Dr	Conway, Arkansas 72034	N/A	PC	Charitable	2,000 00
GREAT CIRCLE	409 VANDIVER WEST BLDG 6 STE 102A	COLUMBIA, Missouri 65202	N/A	PC	Charitable	1,500 00
Greater Missouri Research Foundation			N/A	PC	Charitable	1,000 00
Guardians of the Children - Hanging Rock Cha	414 N Hendricks Ave	Manon, Indiana 46952	N/A	PC	Charitable	100 00
Harris Stowe State university	3026 Laclede Ave	Saint Louis, Missouri 63103	N/A	PC	Education	1,000 00
Harris Stowe State university	3026 Laclede Ave	Saint Louis, Missouri 63103	N/A	PC	Education	2,000 00
Hope Landing, Inc	PO Box 10215214 Hope Landing	El Dorado, Arkansas 71730	N/A	PC	Charitable	500 00
JOB POINT			N/A	PC	Charitable	500 00
John A Logan College	700 Logan College Rd	Carterville, Illinois 62918	N/A	PC	Education	1,000 00
JUNIOR ACHIEVEMENT	PO BOX 10140	COLUMBIA, Missouri 65202	N/A	PC	Charitable	750 00
Kansas Christian College	7401 Metcalf Ave	Overland Park, Kansas 66204	N/A	PC	Education	3,000 00
Keep Kids Alive Drive 25	12418 C Street	Omaha, Nebraska 68144	N/A	PC	Charitable	500 00
Lincoln University	820 Chestnut St	Jefferson City, Missouri 65101	N/A	PC	Education	1,000 00
Lindenwood University	209 S Kingshighway	St Charles, Missouri 63301	N/A	PC	Education	1,000 00
Literacy Action Corps of Columbia	PO Box 7105	Columbia, Missouri 65205-7105	N/A	PC	Charitable	1,060 00
Love INC of Columbia	1516 Business Loop 70 W	Columbia, Missouri 65202	N/A	PC	Charitable	5,000 00
MEALS ON WHEELS OF COLUMBIA	800 HOSPITAL DR	COLUMBIA, Missouri 65201	N/A	PC	Charitable	1,000 00
MISSOURI STATE UNIVERSITY	DIVISION FOR DIVERSITY & INCLUSION901 S	SPRINGFIELD, Missouri 65897	N/A	PC	Education	2,500 00
Missouri University of Science & Technology	G-1 Parker Hall, 300 W 13th St	Rolla, Missouri 65409-1060	N/A	PC	Education	2,000 00
Missouri Welding Institute, Inc	PO Box 445	Nevada, Missouri 64772	N/A	PC	Education	500 00
MU CHILDREN'S HOSPITAL	1 HOSPITAL DRDC066 00	COLUMBIA, Missouri 65212	N/A	PC	Education & Re	1,000 00
MU CHILDREN'S HOSPITAL	1 HOSPITAL DRDC066 00	COLUMBIA, Missouri 65212	N/A	PC	Education & Re	1,000 00
New Visions	1435 N 15th St	Council Bluffs, Iowa 51501	N/A	PC	Charitable	150 00
Operation Restored Warrior	6660 Delmonico Drive, Ste D Box 477	Colorado Springs, Colorado 80919	N/A	PC	Education	2,500 00

SHELTER INSURANCE FOUNDATION

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2018

Part XV, Supplementary information - Section 3A

Payee Printed Name	Payee Street Address Line 1 and 2	Payee City, State and Zip	Relationship to Foundation	Foundation Status of Receipt	Purpose of Contribution	Amount
Pediatnc Hydrocephalus Foundation, Inc	12136 Pike 9115	Louisiana, Missoun 63353	N/A	PC	Chantable	500 00
Possibility Place	PO BOX 332482	Murfressboro, Tennessee 37133	N/A	PC	Chantable	1,000 00
Rainbow House	1611 Towne Drive	Columbia, Missoun 65202	N/A	PC	Chantable	1,000 00
Rainbow House - Masquerade Ball						1,750 00
Redlands Community College	1300 S Country Club Rd	El Reno, Oklahoma 73036	N/A	PC	Education	1,000 00
Rock the Community	1010 MacFarlane	Mexico, Missoun 65265	N/A	PC	Chantable	1,500 00
Ronald McDonald House Chanties of Mid-Miss	3501 Lansing Ave	Columbia, Missoun 65201	N/A	PC	Chantable	1,000 00
Ronald McDonald House Chanties of Mid-Miss	3501 Lansing Ave	Columbia, Missoun 65201	N/A	PC	Chantable	1,500 00
Salisbury R-IV School District	1000 S Maple Ave	Salisbury, Missoun 65281	N/A	PC	Education	1,000 00
Shawnee Mission Northwest Cross Country Fc	9325 Pflumm Rd	Lenexa, Kansas 66215	N/A	PC	Chantable	50 00
Southeast Iowa Shop With a Cop, Inc	1240 S Main St	Burlington, Iowa 52601	N/A	PC	Chantable	500 00
SOUTHERN METHODIST UNIVERSITY	PO BOX 750402	DALLAS, Texas 75275-0402	N/A	PC	Education	500 00
State Fair Community College Fndn	3201 W 16th St	Sedalia, Missoun 65301	N/A	PC	Education	100 00
Stephens College	1200 E BroadwayBox 2035	Columbia, Missoun 65215	N/A	PC	Education	500 00
The Call - Saline County	PO Box 91	Benton, Arkansas 72018	N/A	PC	Chantable	2,500 00
The Healing Chair - Columbia	c/o Michelle Schawo6602 Cascades Dr	Columbia, Missoun 65203	N/A	PC	Chantable	1,000 00
The ONE Event for JDRF	6501 S Sabine Dr	Columbia, Missoun 65203	N/A	PC	Chantable	1,000 00
TRUMAN STATE UNIVERSITY FOUNDATIO	100 E NORMALMCCCLAIN HALL 205	KIRKSVILLE, Missoun 63501	N/A	PC	Education	3,000 00
TRUMAN STATE UNIVERSITY FOUNDATIO	100 E NORMALMCCCLAIN HALL 205	KIRKSVILLE, Missoun 63501	N/A	PC	Education	3,000 00
Trustees of Hamilton College	198 College Hill Rd	Clinton, New York 13323	N/A	PC	Education	1,500 00
University of Arkansas Fndn	300 University House	Fayetteville, Arkansas 72701	N/A	PC	Education	30 00
University of Arkansas Little Rock	2801 S University Ave	Little Rock, Arkansas 72204	N/A	PC	Education	3,000 00
University of Central Missoun	Ward Edwards Bldg Rm 1100	Warrensburg, Missoun 64093	N/A	PC	Education	1,000 00
University of Central Missoun Foundation	Smiser Alumni CenterPO Box 800	Warrensburg, Missoun 64093	N/A	PC	Education	60 00
University of Central Missoun Foundation	Smiser Alumni CenterPO Box 800	Warrensburg, Missoun 64093	N/A	PC	Education	3,000 00
University of Central Missoun Foundation	Smiser Alumni CenterPO Box 800	Warrensburg, Missoun 64093	N/A	PC	Education	50 00
University of Central Missoun Foundation	Smiser Alumni CenterPO Box 800	Warrensburg, Missoun 64093	N/A	PC	Education	80 00
University of Central Missoun Foundation	Smiser Alumni CenterPO Box 800	Warrensburg, Missoun 64093	N/A	PC	Education	50 00
University of Central Missoun Foundation	Smiser Alumni CenterPO Box 800	Warrensburg, Missoun 64093	N/A	PC	Education	1,000 00
University of Missoun	407 Reynolds Alumni Center	Columbia, Missoun 65211	N/A	PC	Education	750 00
University of Missoun	407 Reynolds Alumni Center	Columbia, Missoun 65211	N/A	PC	Education	100 00
University of Missoun-Columbia	11 Jesse Hall	Columbia, Missoun 65211	N/A	PC	Education	2,000 00
University of Missoun-Columbia	11 Jesse Hall	Columbia, Missoun 65211	N/A	PC	Education	2,000 00
Unshackled by Love Ministnes	PO Box 13543	Lexington, Kentucky 40583	N/A	PC	Chantable	500 00
VOLUNTARY ACTION CENTER	403 VANDIVER DR, STE A	COLUMBIA, Missoun 65202	N/A	PC	Chantable	6,000 00
Washburn University	1729 SW MacVicar Ave	Topeka, Kansas 66604	N/A	PC	Education	200 00
Washburn University	1729 SW MacVicar	Topeka, Kansas 66604	N/A	PC	Education	200 00
WASHBURN UNIVERSITY FOUNDATION	1729 SW MACVICAR AVE	TOPEKA, Kansas 66604	N/A	PC	Education	200 00
Welcome Home, Inc	2120 Business Loop 70 East	Columbia, Missoun 65201	N/A	PC	Chantable	500 00
West Middle School						2,500 00
Western Kentucky University Foundation	292 Alumni Ave Suite 305	Bowling Green, Kentucky 42101	N/A	PC	Education	2,000 00
Westminster College	501 Westminster Ave	Fulton, Missoun 65251	N/A	PC	Education	625 00
WOODHAVEN	1405 HATHMAN PL	COLUMBIA, Missoun 65201	N/A	PC	Chantable	1,000 00
			N/A	PC	Education	3,000 00
Agent Scholarship Awards			N/A	N/A	Education	968,504 62
Childrens Scholarship Awards			N/A	N/A	Education	125,727 45
Total						1,226,145 82

1,226,145 82

SHELTER INSURANCE FOUNDATION
ID # 43-1224155
2018
RETURN OF PRIVATE FOUNDATION
PART XV, SUPPLEMENTARY INFORMATION - SECTION 3B

Name and Address	Relationship to Foundation	Foundation Status	Purpose of Contribution	Amount of Contribution
West Middle School Scholarships	N/A	N/A	Education	20,000
La Plata High School Scholarships	N/A	N/A	Education	4,000
Lang Award - MO School for Deaf	N/A	N/A	Education	1,000
Multicultural Achievement Committee Scholarship	N/A	N/A	Education	2,000
Success Grant	N/A	PC	Education	11,000
				<hr/>
				<u><u>\$ 38,000</u></u>