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Form 990

Department of the Treasury
Internal Revenue Service

Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)

Do not enter social security numbers on this form as it may be made public

Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No 1545-0047

2018

Open to Public Inspection

A For the 2019 calendar year, or tax year beginning 01-01-2018 , and ending 12-31-2018

B Check if applicable

☐ Address change

☐ Name change

☐ Initial return

☐ Final return/terminated

☐ Amended return

☐ Application pending

C Name of organization

ARSENAL CREDIT UNION

Doing business as

Number and street (or P O box if mail is not delivered to street address)

Room/suite

3780 VOGEL ROAD

City or town, state or province, country, and ZIP or foreign postal code

ARNOLD, MO 630103799

D Employer identification number

43-0663009

E Telephone number

(314) 962-6363

G Gross receipts \$ 14,033,349

F Name and address of principal officer

H(a) Is this a group return for

only) available for public inspection. Indicate how you made these available. Check all that apply.

☐ Own website

☐ Another's website

☒ Upon request

☐ Other (explain in Schedule O)

19 Describe in Schedule O whether (and if so, how) the organization made its governing documents, conflict of interest policy, and financial statements available to the public during the tax year.

20 State the name, address, and telephone number of the person who possesses the organization's books and records.

PATTI POE 3780 VOGEL ROAD ARNOLD, MO 630103799 (314) 962-6363

Statement of Program Service Accomplishments

☒

- TO PROMOTE THRIFT AMONG ITS MEMBERS BY AFFORDING THEM AN OPPORTUNITY FOR ACCUMULATING THEIR SAVINGS, TO CREATE FOR THEM A SOURCE OF CREDIT AT FAIR AND REASONABLE RATES OF INTEREST, TO PROVIDE THE OPPORTUNITY FOR THE MEMBERS TO USE AND CONTROL THEIR MONEY FOR THEIR MUTUAL BENEFIT, TO EDUCATE MEMBERS IN THE PRUDENT USE OF MONEY AND CREDIT, TO OPERATE IN THE SPIRIT OF COOPERATION AND NOT FOR PROFIT, TO IMPROVE THE COMMUNITY IN WHICH IT OPERATES, AND TO PROVIDE OTHER FISCAL AND FINANCIAL SERVICES

- ☒
- Yes
- ☐
- No

[illegible]

Part IV Checklist of Required Schedules

	Yes	No
1 Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? If "Yes," complete Schedule A	1	No
2 Is the organization required to complete Schedule B, Schedule of Contributors (see instructions)?	2	No

Contributions, Gifts, Grants and Other Similar Amounts	1a Federated campaigns	1a	
	b Membership dues	1b	
	c Fundraising events	1c	
	d Related organizations	1d	
	e Government grants (contributions)	1e	
	f All other contributions, gifts, grants, and similar amounts not included above	1f	
	g Noncash contributions included in lines 1a - 1f \$		
h Total. Add lines 1a-1f			▶

Program Service Revenue	Business Code				
	2a INTEREST ON LOANS	522100	7,935,602	7,935,602	
	b FEES & OTHER INCOME	522100	4,809,347	4,809,347	
	c NON-MEMBER FEES	522100	72,592		72,592
	d WARRANTY SALES	524298	11,800		11,800
	e OTHER	900099	6,050		6,050
	f All other program service revenue				
	9 Total. Add lines 2a-2f				

12,835,391

3 Investment income (including dividends, interest, and other similar amounts)	▶	1,092,284	1,092,284		
4 Income from investment of tax-exempt bond proceeds	▶				
5 Royalties	▶	29,311	29,311		
6a Gross rents	(i) Real	(ii) Personal			
b Less rental expenses					

Part IV Checklist of Required Schedules *(continued)*

23 Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5 about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? *If "Yes," complete Schedule J*

	Yes	No
23	Yes	

24a Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of

2a Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered by this return

2a

96

b If at least one is reported on line 2a, did the organization file all required federal employment tax returns?

2b

Yes

Note. If the sum of lines 1a and 2a is greater than 250, you may be required to e-file (see instructions).

(a) Description of security or category (including name of security)	(b) Book value	(c) Method of valuation Cost or end-of-year market value
(1) Financial derivatives		
(2) Closely-held equity interests		
(3) Other _____		
(A) AFS-FEDERAL AGENCY SEC	35,445,463	F
(B) VISA CLASS B COMMON STOCK	813,696	F
(C) FHLB MEMBERSHIP STOCK	271,800	C
(D) CU COOPERATIVE SYS , INC	482,305	C
(E) PCSU (CUSO)	468,300	C
(F) C U LENDING SYS , LLC	75,000	C
(G) HEARTLAND BUS SERV , LLC	25,000	C
(H)		
Total. (Column (b) must equal Form 990, Part X, col (B) line 12.)	37,581,564	

Part VII Investments - Program Related

Part VI

Governance, Management, and Disclosure For each "Yes" response to lines 2 through 7b below, and for a "No" response to lines 8a, 8b, or 10b below, describe the circumstances, processes, or changes in Schedule O. See instructions.

Check if Schedule O contains a response or note to any line in this Part VI ☒

Section A. Governing Body and Management

		Yes	No
1a Enter the number of voting members of the governing body at the end of the tax year	1a 7		
If there are material differences in voting rights among members of the governing body, or if the governing body delegated broad authority to an executive committee or similar committee, explain in Schedule O			
b Enter the number of voting members included in line 1a, above, who are independent	1b 7		
2 Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?	2		No
3 Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors or trustees, or key employees to a management company or other person?	3		No
4 Did the organization make any significant changes to its governing documents since the prior Form 990 was filed?	4		No
5 Did the organization become aware during the year of a significant diversion of the organization's assets?	5		No
6 Did the organization have members or stockholders?	6	Yes	
7a Did the organization have members, stockholders, or other persons who had the power to elect or appoint one or more members of the governing body?	7a	Yes	
b Are any governance decisions of the organization reserved to (or subject to approval by) members, stockholders, or persons other than the governing body?	7b	Yes	
8 Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following:			
a The governing body?	8a	Yes	
b Each committee with authority to act on behalf of the governing body?	8b	Yes	
9 Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses in Schedule O	9		No

Section B. Policies (This Section B requests information about policies not required by the Internal Revenue Code.)

	Yes	No
10a Did the organization have local chapters, branches, or affiliates?	10a	Yes
b If "Yes," did the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with the organization's exempt purposes?	10b	Yes
11a Has the organization provided a complete copy of this Form 990 to all members of its governing body before filing the form?	11a	
b Describe in Schedule O the process, if any, used by the organization to review this Form 990		No
12a Did the organization have a written conflict of interest policy? If "No," go to line 13	12a	Yes
b Were officers, directors, or trustees, and key employees required to disclose annually interests that could give rise to conflicts?	12b	Yes
c Did the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe in Schedule O how this was done	12c	Yes
13 Did the organization have a written whistleblower policy?	13	Yes
14 Did the organization have a written document retention and destruction policy?	14	Yes
15 Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?		
a The organization's CEO, Executive Director, or top management official	15a	Yes
b Other officers or key employees of the organization	15b	Yes
If "Yes" to line 15a or 15b, describe the process in Schedule O (see instructions)		
16a Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?	16a	Yes
b If "Yes," did the organization follow a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and take steps to safeguard the organization's exempt status with respect to such arrangements?	16b	Yes

Section C. Disclosure

17 List the States with which a copy of this Form 990 is required to be filed: _____

18 Section 6104 requires an organization to make its Form 1023 (or 1024-A if applicable), 990, and 990-T (501(c)(3)s only) available for public inspection. Indicate how you made these available. Check all that apply.

☐ Own website ☐ Another's website ☒ Upon request ☐ Other (explain in Schedule O)

19 Describe in Schedule O whether (and if so, how) the organization made its governing documents, conflict of interest policy, and financial statements available to the public during the tax year: _____

Part VII**Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors**Check if Schedule O contains a response or note to any line in this Part VII ☐**Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees****1a** Complete this table for all persons required to be listed. Report compensation for the calendar year ending with or within the organization's tax year.

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation. Enter -0- in columns (D), (E), and (F) if no compensation was paid.
- List all of the organization's **current** key employees, if any. See instructions for definition of "key employee."
- List the organization's five **current** highest compensated employees (other than an officer, director, trustee or key employee) who received reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) of more than \$100,000 from the organization and any related organizations.
- List all of the organization's **former** officers, key employees, or highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations.
- List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations.

List persons in the following order: individual trustees or directors; institutional trustees; officers; key employees; highest compensated employees; and former such persons.

☐ Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee

(A) Name and Title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former			
(1) RANDY PRATT CHAIRMAN	2 00	X						0	0	0
(2) GARY DIERKS VICE CHAIRMAN	2 00	X						0	0	0
(3) KEITH EMERY SECRETARY	2 00	X						0	0	0
(4) BOB KILLION TREASURER	2 00	X						0	0	0
(5) ADAM THURAU DIRECTOR	2 00	X						0	0	0
(6) PEGGY HABERBERGER DIRECTOR	2 00	X						0	0	0
(7) JUANITA NOVOTNY DIRECTOR	2 00	X						0	0	0
(8) LINDA ALLEN PRESIDENT	40 00			X				262,573	0	105,326
(9) JOHN GERKE SENIOR VICE PRESIDENT	40 00			X				152,476	0	78,574
(10) PATTI POE SENIOR VICE PRESIDENT	40 00			X				134,695	0	15,811
(11) CASSANDRA HENDRIXON SENIOR VICE PRESIDENT	40 00			X				117,534	0	5,721

Part VII

1b Sub-Total			
1c Total from continuation sheets to Part VII, Section A			
1d Total (add lines 1b and 1c)	667,278	0	205,432

2 Total number of individuals (including but not limited to
of reportable compensation from the organization ▶ 4

		Yes	No
3	Did the organization list any former officer, director or trustee, key employee, or highest compensated employee on line 1a? <i>If "Yes," complete Schedule J for such individual</i>	3	No
4	For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than \$150,000? <i>If "Yes," complete Schedule J for such individual</i>	4	Yes
5	Did any person listed on line 1a receive or accrue compensation from any unrelated organization or individual for services rendered to the organization? <i>If "Yes," complete Schedule J for such person</i>	5	No

Section B. Independent Contractors

Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization. Report compensation for the calendar year ending with or within the organization's tax year.

(A) Name and business address	(B) Description of services	(C) Compensation

2 Total number of independent contractors (including but not limited to those listed above) who received more than \$100,000 of compensation from the organization ► 0

Part VIII Statement of Revenue

Check if Schedule O contains a response or note to any line in this Part VIII ☐

Contributions, Gifts, Grants
and Other Similar Amounts

	(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512 - 514
1a Federated campaigns	1a			
b Membership dues	1b			
c Fundraising events	1c			
d Related organizations	1d			
e Government grants (contributions)	1e			
f All other contributions, gifts, grants, and similar amounts not included above	1f			
g Noncash contributions included in lines 1a - 1f \$				
h Total. Add lines 1a-1f ▶				

Program Service Revenue

	Business Code				
2a INTEREST ON LOANS	522100	7,935,602	7,935,602		
b FEES & OTHER INCOME	522100	4,809,347	4,809,347		
c NON-MEMBER FEES	522100	72,592		72,592	
d WARRANTY SALES	524298	11,800		11,800	
e OTHER	900099	6,050		6,050	
f All other program service revenue					
g Total. Add lines 2a-2f ▶	12,835,391				

Other Revenue

3 Investment income (including dividends, interest, and other similar amounts) ▶		1,092,284	1,092,284		
4 Income from investment of tax-exempt bond proceeds ▶					
5 Royalties ▶		29,311	29,311		
6a Gross rents	(i) Real	(ii) Personal			
b Less rental expenses					
c Rental income or (loss)					
d Net rental income or (loss) ▶					
7a Gross amount from sales of assets other than inventory	(i) Securities	(ii) Other			
b Less cost or other basis and sales expenses		76,363			
c Gain or (loss)		71,928			
d Net gain or (loss) ▶		4,435	4,435		
8a Gross income from fundraising events (not including \$ of contributions reported on line 1c) See Part IV, line 18 a					
b Less direct expenses b					
c Net income or (loss) from fundraising events ▶					
9a Gross income from gaming activities See Part IV, line 19 a					
b Less direct expenses b					
c Net income or (loss) from gaming activities ▶					
10a Gross sales of inventory, less returns and allowances a					
b Less cost of goods sold b					
c Net income or (loss) from sales of inventory ▶					
Miscellaneous Revenue	Business Code				
11a					
b					
c					
d All other revenue					
e Total. Add lines 11a-11d ▶					
12 Total revenue. See Instructions ▶		13,961,421	13,870,979	90,442	0

Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns. All other organizations must complete column (A).

Check if Schedule O contains a response or note to any line in this Part IX ☐**Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.**

	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1 Grants and other assistance to domestic organizations and domestic governments. See Part IV, line 21.				
2 Grants and other assistance to domestic individuals. See Part IV, line 22.	5,400			
3 Grants and other assistance to foreign organizations, foreign governments, and foreign individuals. See Part IV, line 15 and 16.				
4 Benefits paid to or for members.				
5 Compensation of current officers, directors, trustees, and key employees.	872,710			
6 Compensation not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B).				
7 Other salaries and wages.	2,983,810			
8 Pension plan accruals and contributions (include section 401 (k) and 403(b) employer contributions).	73,340			
9 Other employee benefits.	338,570			
10 Payroll taxes.	259,901			
11 Fees for services (non-employees):				
a Management.				
b Legal.	123,501			
c Accounting.	74,051			
d Lobbying.				
e Professional fundraising services. See Part IV, line 17.				
f Investment management fees.	5,280			
g Other (If line 11g amount exceeds 10% of line 25, column (A) amount, list line 11g expenses on Schedule O).	71,295			
12 Advertising and promotion.	293,655			
13 Office expenses.	1,572,117			
14 Information technology.	572,661			
15 Royalties.				
16 Occupancy.	404,338			
17 Travel.	50,771			
18 Payments of travel or entertainment expenses for any federal, state, or local public officials.				
19 Conferences, conventions, and meetings.	28,549			
20 Interest.	49,409			
21 Payments to affiliates.				
22 Depreciation, depletion, and amortization.	662,147			
23 Insurance.	81,249			
24 Other expenses. Itemize expenses not covered above (List miscellaneous expenses in line 24e. If line 24e amount exceeds 10% of line 25, column (A) amount, list line 24e expenses on Schedule O):				
a PROVISION FOR LOAN LOSS	1,450,931			
b LOAN SERVICING	950,921			
c MEMBER DIVIDENDS	573,680			
d FRAUD & OTHER LOSSES	102,036			
e All other expenses	312,143			
25 Total functional expenses. Add lines 1 through 24e.	11,912,465			
26 Joint costs. Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation. Check here ☐ if following SOP 98-2 (ASC 958-720).				

Part X Balance SheetCheck if Schedule O contains a response or note to any line in this Part IX ☐

		(A) Beginning of year		(B) End of year
Assets	1 Cash—non-interest-bearing	3,777,520	1	3,185,350
	2 Savings and temporary cash investments	9,366,546	2	6,329,237
	3 Pledges and grants receivable, net		3	
	4 Accounts receivable, net		4	
	5 Loans and other receivables from current and former officers, directors, trustees, key employees, and highest compensated employees. Complete Part II of Schedule L		5	
	6 Loans and other receivables from other disqualified persons (as defined under section 4958(f)(1)), persons described in section 4958(c)(3)(B), and contributing employers and sponsoring organizations of section 501(c)(9) voluntary employees' beneficiary organizations (see instructions). Complete Part II of Schedule L		6	
	7 Notes and loans receivable, net	150,614,628	7	171,688,502
	8 Inventories for sale or use		8	
	9 Prepaid expenses and deferred charges	521,588	9	401,442
	10a Land, buildings, and equipment—cost or other basis. Complete Part VI of Schedule D	10a 15,007,690		
	b Less: accumulated depreciation	10b 7,223,167	8,023,107	10c 7,784,523
	11 Investments—publicly traded securities		11	
	12 Investments—other securities. See Part IV, line 11	47,088,802	12	37,581,564
	13 Investments—program-related. See Part IV, line 11		13	
	14 Intangible assets		14	
	15 Other assets. See Part IV, line 11	7,104,033	15	7,399,166
16 Total assets. Add lines 1 through 15 (must equal line 34)	226,496,224	16	234,369,784	
Liabilities	17 Accounts payable and accrued expenses	4,257,253	17	2,359,520
	18 Grants payable		18	
	19 Deferred revenue		19	
	20 Tax-exempt bond liabilities		20	
	21 Escrow or custodial account liability. Complete Part IV of Schedule D		21	
	22 Loans and other payables to current and former officers, directors, trustees, key employees, highest compensated employees, and disqualified persons. Complete Part II of Schedule L		22	
	23 Secured mortgages and notes payable to unrelated third parties		23	6,630,501
	24 Unsecured notes and loans payable to unrelated third parties		24	
	25 Other liabilities (including federal income tax, payables to related third parties, and other liabilities not included on lines 17 - 24). Complete Part X of Schedule D	200,083,563	25	201,935,506
	26 Total liabilities. Add lines 17 through 25	204,340,816	26	210,925,527
Net Assets or Fund Balances	Organizations that follow SFAS 117 (ASC 958), check here ☐ and complete lines 27 through 29, and lines 33 and 34.			
	27 Unrestricted net assets		27	
	28 Temporarily restricted net assets		28	
	29 Permanently restricted net assets		29	
	Organizations that do not follow SFAS 117 (ASC 958), check here ☒ and complete lines 30 through 34.			
	30 Capital stock or trust principal, or current funds	0	30	0
	31 Paid-in or capital surplus, or land, building or equipment fund	0	31	0
	32 Retained earnings, endowment, accumulated income, or other funds	22,155,408	32	23,444,257
33 Total net assets or fund balances	22,155,408	33	23,444,257	
34 Total liabilities and net assets/fund balances	226,496,224	34	234,369,784	

Part XI

Reconciliation of Net Assets

Check if Schedule O contains a response or note to any line in this Part XI ☐

Additional Data

Software ID:

Software Version:

EIN: 43-0663009

Name: ARSENAL CREDIT UNION

Form 990 (2018)

Form 990, Part III, Line 4a:

PROVIDES FINANCIAL AND FINANCIALLY RELATED SERVICES TO 26,953 MEMBERS

Form 990, Part III, Line 4b:

PROVIDES A SOURCE OF CREDIT TO MEMBERS AT FAIR AND REASONABLE RATES OF INTEREST AS OF DECEMBER 31, 2018, THERE WERE 17,090 LOANS OUTSTANDING
TOTALING \$173,184,140

Form 990, Part III, Line 4c:

PAID DIVIDENDS ON MEMBER DEPOSITS TOTALING \$573,680 FOR THE YEAR

SCHEDULE D
(Form 990)

Department of the Treasury
Internal Revenue Service

Supplemental Financial Statements

► Complete if the organization answered "Yes," on Form 990, Part IV, line 6, 7, 8, 9, 10, 11a, 11b, 11c, 11d, 11e, 11f, 12a, or 12b.
► Attach to Form 990.
► Go to www.irs.gov/Form990 for the latest information.

OMB No 1545-0047

2018

Open to Public Inspection

Name of the organization
ARSENAL CREDIT UNION

Employer identification number

43-0663009

Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts.

Complete if the organization answered "Yes" on Form 990, Part IV, line 6.

	(a) Donor advised funds	(b) Funds and other accounts
1 Total number at end of year		
2 Aggregate value of contributions to (during year)		
3 Aggregate value of grants from (during year)		
4 Aggregate value at end of year		

5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control? ☐ Yes ☐ No

6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds can be used only for charitable purposes and not for the benefit of the donor or donor advisor, or for any other purpose conferring impermissible private benefit? ☐ Yes ☐ No

Part II Conservation Easements. Complete if the organization answered "Yes" on Form 990, Part IV, line 7.

1 Purpose(s) of conservation easements held by the organization (check all that apply)

☐ Preservation of land for public use (e g , recreation or education)	☐ Preservation of an historically important land area
☐ Protection of natural habitat	☐ Preservation of a certified historic structure
☐ Preservation of open space	

2 Complete lines 2a through 2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year

	Held at the End of the Year
a Total number of conservation easements	2a
b Total acreage restricted by conservation easements	2b
c Number of conservation easements on a certified historic structure included in (a)	2c
d Number of conservation easements included in (c) acquired after 7/25/06, and not on a historic structure listed in the National Register	2d

3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the tax year ►

4 Number of states where property subject to conservation easement is located ►

Part III

Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets (continued)

3

Using the organization's acquisition, accession, and other records, check any of the following that are a significant use of its collection items (check all that apply)

a

☐ Public exhibition

b

☐ Scholarly research

c

☐ Preservation for future generations

d

☐ Loan or exchange programs

e

☐ Other

4

Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIII

5

During the year, did the organization solicit or receive donations of art, historical treasures or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection?

☐ Yes

☐ No

Part IV

Escrow and Custodial Arrangements.

Complete if the organization answered "Yes" on Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

1a

Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X?

☐ Yes

☒ No

b

If "Yes," explain the arrangement in Part XIII and complete the following table

c

Beginning balance

d

Additions during the year

e

Distributions during the year

f

Ending balance

	Amount
1c	
1d	
1e	
1f	

2a

Did the organization include an amount on Form 990, Part X, line 21, for escrow or custodial account liability?

☒ Yes

☐ No

b

If "Yes," explain the arrangement in Part XIII. Check here if the explanation has been provided in Part XIII

☒

Part V

Endowment Funds. Complete if the organization answered "Yes" on Form 990, Part IV, line 10.

	(a)Current year	(b)Prior year	(c)Two years back	(d)Three years back	(e)Four years back
1a Beginning of year balance					
b Contributions					
c Net investment earnings, gains, and losses					
d Grants or scholarships					
e Other expenditures for facilities and programs					
f Administrative expenses					
g End of year balance					

2

Provide the estimated percentage of the current year end balance (line 1g, column (a)) held as

a

Board designated or quasi-endowment ▶

b

Permanent endowment ▶

c

Temporarily restricted endowment ▶

The percentages on lines 2a, 2b, and 2c should equal 100%

3a

Are there endowment funds not in the possession of the organization that are held and administered for the organization by

(i)

unrelated organizations

(ii)

related organizations

b

If "Yes" on 3a(ii), are the related organizations listed as required on Schedule R?

	Yes	No
3a(i)		
3a(ii)		
3b		

4

Describe in Part XIII the intended uses of the organization's endowment funds

Part VI

Land, Buildings, and Equipment.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11a. See Form 990, Part X, line 10.

Description of property	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Accumulated depreciation	(d) Book value
1a Land		1,810,163		1,810,163
b Buildings		7,859,597	3,125,252	4,734,345
c Leasehold improvements		23,105	23,105	0
d Equipment		5,314,825	4,074,810	1,240,015
e Other				
Total. Add lines 1a through 1e (Column (d) must equal Form 990, Part X, column (B), line 10(c)) . . . ▶				7,784,523

This image shows a single sheet of white paper with horizontal blue or grey ruling lines. The lines are evenly spaced and run across the width of the page. There are no margins, text, or other markings on the paper.

Part XI Reconciliation of Revenue per Audited Financial Statements With Revenue per Return

Complete if the organization answered 'Yes' on Form 990, Part IV, line 12a.

1	Total revenue, gains, and other support per audited financial statements		1	
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12			
a	Net unrealized gains (losses) on investments	2a		
b	Donated services and use of facilities	2b		
c	Recoveries of prior year grants	2c		
d	Other (Describe in Part XIII)	2d		
e	Add lines 2a through 2d		2e	
3	Subtract line 2e from line 1		3	
4	Amounts included on Form 990, Part VIII, line 12, but not on line 1			
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a		
b	Other (Describe in Part XIII)	4b		
c	Add lines 4a and 4b		4c	
5	Total revenue. Add lines 3 and 4c . (This must equal Form 990, Part I, line 12)		5	

Part XII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return.

Complete if the organization answered 'Yes' on Form 990, Part IV, line 12a.

1	Total expenses and losses per audited financial statements		1	
2	Amounts included on line 1 but not on Form 990, Part IX, line 25			
a	Donated services and use of facilities	2a		
b	Prior year adjustments	2b		
c	Other losses	2c		
d	Other (Describe in Part XIII)	2d		
e	Add lines 2a through 2d		2e	
3	Subtract line 2e from line 1		3	
4	Amounts included on Form 990, Part IX, line 25, but not on line 1 :			
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a		
b	Other (Describe in Part XIII)	4b		
c	Add lines 4a and 4b		4c	
5	Total expenses. Add lines 3 and 4c . (This must equal Form 990, Part I, line 18)		5	

Part XIII Supplemental Information

Provide the descriptions required for Part II, lines 3, 5, and 9, Part III, lines 1a and 4, Part IV, lines 1b and 2b, Part V, line 4, Part X, line 2, Part XI, lines 2d and 4b, and Part XII, lines 2d and 4b. Also complete this part to provide any additional information.

Return Reference	Explanation
See Additional Data Table	

Part XIII Supplemental Information *(continued)*

Return Reference	Explanation

Additional Data

Software ID:
Software Version:
EIN: 43-0663009
Name: ARSENAL CREDIT UNION

Supplemental Information

Return Reference	Explanation
Part IV, Line 2b	CLEARPOINT CREDIT COUNSELING SOLUTIONS, A NON-PROFIT CONSUMER FINANCIAL COUNSELING AND EDUCATIONAL SERVICES AGENCY, PROVIDES MEMBERS WITH FREE CREDIT COUNSELING AND HOUSING COUNSELING SERVICES, INCLUDING PRE-PURCHASE AND MORTGAGE DELINQUENCY COUNSELING

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

Schedule I
(Form 990)

Department of the
Treasury
Internal Revenue Service

Name of the organization
ARSENAL CREDIT UNION

Grants and Other Assistance to Organizations,
Governments and Individuals in the United States
Complete if the organization answered "Yes," on Form 990, Part IV, line 21 or 22.
▶ Attach to Form 990.
▶ Go to www.irs.gov/Form990 for the latest information.

OMB No 1545-0047

2018

Open to Public
Inspection

Employer identification number

43-0663009

Part I General Information on Grants and Assistance

- 1 Does the organization maintain records to substantiate the amount of the grants or assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance? ☒ Yes ☐ No
- 2 Describe in Part IV the organization's procedures for monitoring the use of grant funds in the United States

Part II Grants and Other Assistance to Domestic Organizations and Domestic Governments. Complete if the organization answered "Yes" on Form 990, Part IV, line 21, for any recipient that received more than \$5,000. Part II can be duplicated if additional space is needed

(a) Name and address of organization or government	(b) EIN	(c) IRC section (if applicable)	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of noncash assistance	(h) Purpose of grant or assistance
(1)							
(2)							
(3)							
(4)							
(5)							
(6)							
(7)							
(8)							
(9)							
(10)							
(11)							
(12)							

- 2 Enter total number of section 501(c)(3) and government organizations listed in the line 1 table ▶
- 3 Enter total number of other organizations listed in the line 1 table ▶

Part III **Grants and Other Assistance to Domestic Individuals.** Complete if the organization answered "Yes" on Form 990, Part IV, line 22

Part III can be duplicated if additional space is needed

(a) Type of grant or assistance	(b) Number of recipients	(c) Amount of cash grant	(d) Amount of noncash assistance	(e) Method of valuation (book, FMV, appraisal, other)	(f) Description of noncash assistance
(1) NON-RENEWABLE SCHOLARSHIPS WERE AWARDED TO FIVE ARSENAL CREDIT UNION MEMBERS GRADUATING FROM HIGH SCHOOL ONE STUDENT RECEIVED \$1,500, TWO RECEIVED \$1,200 EACH, AND TWO OTHERS RECEIVED \$750 EACH	5	5,400			
(2)					
(3)					
(4)					
(5)					
(6)					
(7)					

Part IV **Supplemental Information.** Provide the information required in Part I, line 2; Part III, column (b); and any other additional information.

Return Reference	Explanation
Part I, Line 2	ARSENAL CREDIT UNION'S SCHOLARSHIP PROGRAM AWARDS UP TO \$5,400 TO GRADUATING HIGH SCHOOL SENIORS PLANNING TO ATTEND A COLLEGE, TRADE OR TECHNICAL SCHOOL ELIGIBLE STUDENTS MUST HAVE BEEN A PRIMARY MEMBER OF THE CREDIT UNION FOR AT LEAST ONE FULL YEAR PRIOR TO THE APPLICATION SUBMISSION DUE DATE AND BE ON TRACK TO GRADUATE IN THE SPRING THE SCHOLARSHIP COMMITTEE REVIEWS AND SCORES THE ANONYMOUS APPLICATIONS WINNERS ARE ANNOUNCED AT THE ANNUAL MEETING AND AWARDS ARE DIRECTLY DEPOSITED INTO THEIR ARSENAL ACCOUNTS FUNDS CAN BE USED FOR ANY COLLEGE EXPENSES

Schedule J
(Form 990)

Department of the Treasury
Internal Revenue Service

Compensation Information

For certain Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

▶ Complete if the organization answered "Yes" on Form 990, Part IV, line 23.
▶ Attach to Form 990.

▶ Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No 1545-0047

2018

Open to Public Inspection

Name of the organization
ARSENAL CREDIT UNION

Employer identification number
43-0663009

Part I

Questions Regarding Compensation

1a

Check the appropriate box(es) if the organization provided any of the following to or for a person listed on Form 990, Part VII, Section A, line 1a. Complete Part III to provide any relevant information regarding these items.

☐ First-class or charter travel

☐ Housing allowance or residence for personal use

☐ Travel for companions

☐ Payments for business use of personal residence

☐ Tax indemnification and gross-up payments

☐ Health or social club dues or initiation fees

Yes

No

For each individual whose compensation must be reported on Schedule J, report compensation from the organization on row (i) and from related organizations, described in the instructions, on row (ii). Do not list any individuals that are not listed on Form 990, Part VII.

Note. The sum of columns (B)(i)-(iii) for each listed individual must equal the total amount of Form 990, Part VII, Section A, line 1a, applicable column (D) and (E) amounts for that individual

[illegible]

Part III Supplemental Information

Provide the information, explanation, or descriptions required for Part I, lines 1a, 1b, 3, 4a, 4b, 4c, 5a, 5b, 6a, 6b, 7, and 8, and for Part II. Also complete this part for any additional information.

Return Reference	Explanation
Part I, Line 3	THE BOARD OF DIRECTORS EVALUATES THE PRESIDENT'S PERFORMANCE ANNUALLY. UPON CONCLUSION OF THE WRITTEN EVALUATION, THE EXECUTIVE COMMITTEE OF THE BOARD REVIEWS COMPENSATION, SALARY SURVEYS AND OTHER ECONOMIC AND MARKET FACTORS/DATA, AND MAKES RECOMMENDATIONS TO THE CREDIT UNION'S BOARD OF DIRECTORS AS TO MERIT INCREASES IN COMPENSATION AND BENEFITS.
Part I, Line 4b	THE FOLLOWING OFFICERS ARE PARTICIPANTS IN 457(B) and 457(F) DEFERRED COMPENSATION PLANS, THE RELATED AMOUNTS FOR 2018 ARE LISTED BELOW: LINDA ALLEN, PRESIDENT - \$18,000 457(B), \$69,783 457(F) JOHN GERKE, SENIOR VICE PRESIDENT - \$17,500 457(B), \$47,567 457(F) THERE WERE NO DISTRIBUTIONS DURING THE YEAR.

SCHEDULE O
(Form 990 or 990-EZ)

Department of the Treasury

Name of the organization
ARSENAL CREDIT UNION

Supplemental Information to Form 990 or 990-EZ

Complete to provide information for responses to specific questions on Form 990 or 990-EZ or to provide any additional information.
▶ Attach to Form 990 or 990-EZ.
▶ Go to www.irs.gov/Form990 for the latest information.

OMB No 1545-0047

2018

Open to Public Inspection

Employer identification number

43-0663009

990 Schedule O, Supplemental Information

Return Reference	Explanation
Form 990, Part III, line 2	IN 2018, THE CREDIT UNION EXPANDED MEMBER SERVICES TO INCLUDE ADOBE E-SIGNATURE AND SYMAPP FOR OPENING ACCOUNTS AND LOANS ON-LINE

990 Schedule O, Supplemental Information

Return Reference	Explanation
Form 990, Part VI, Section A, line 6	THE CREDIT UNION IS MUTUALLY OWNED BY MEMBERS

990 Schedule O, Supplemental Information

Return Reference	Explanation
Form 990, Part VI, Section A, line 7a	THE BOARD OF DIRECTORS ARE ELECTED BY THE CREDIT UNION MEMBERS

990 Schedule O, Supplemental Information

Return Reference	Explanation
Form 990, Part VI, Section A, line 7b	CERTAIN SIGNIFICANT CHANGES ARE SUBJECT TO APPROVAL BY THE CREDIT UNION MEMBERS, HOWEVER, NO SUCH CHANGES WERE MADE DURING THE YEAR

990 Schedule O, Supplemental Information

Return Reference	Explanation
Form 990, Part VI, Section B, line 11b	THE SENIOR VICE PRESIDENT OF FINANCE REVIEWS THE FORM 990 BEFORE FILING

990 Schedule O, Supplemental Information

Return Reference	Explanation
Form 990, Part VI, Section B, line 12c	ON AN ANNUAL BASIS, ALL OFFICERS, DIRECTORS AND EMPLOYEES ARE REQUIRED TO REVIEW THE CONFL ICT OF INTEREST POLICY, COMPLETE A DISCLOSURE OF ANY INTERESTS THAT COULD GIVE RISE TO CON FLICTS, AND SUBMIT A SIGNED STATEMENT TO THAT EFFECT THESE STATEMENTS ARE MAINTAINED ON F ILE AT THE CREDIT UNION

990 Schedule O, Supplemental Information

Return Reference	Explanation
Form 990, Part VI, Section B, line 15	THE BOARD OF DIRECTORS EVALUATES THE PRESIDENT'S PERFORMANCE ANNUALLY UPON CONCLUSION OF THE WRITTEN EVALUATION, THE EXECUTIVE COMMITTEE OF THE BOARD REVIEWS THE COMPENSATION, SALARY SURVEYS AND OTHER ECONOMIC AND MARKET FACTORS/DATA, AND MAKES RECOMMENDATIONS TO THE CREDIT UNION'S BOARD OF DIRECTORS AS TO MERIT INCREASES IN COMPENSATION AND BENEFITS THE PRESIDENT EVALUATES THE OTHER OFFICERS' PERFORMANCE ANNUALLY UPON CONCLUSION OF THE WRITTEN EVALUATION, THE PRESIDENT REVIEWS COMPENSATION AND SALARY SURVEYS INCREASES ARE AWARDED WITHIN THE BOARD APPROVED COMPENSATION BUDGET FOR THE YEAR

990 Schedule O, Supplemental Information

Return Reference	Explanation
Form 990, Part VI, Section C, line 19	FINANCIAL STATEMENTS ARE POSTED IN THE LOBBY AND ON THE CREDIT UNION WEBSITE, PRESENTED AT THE ANNUAL MEETING, AND ARE AVAILABLE UPON REQUEST. IN ADDITION, THE NCUA WEBSITE POSTS FINANCIAL INFORMATION AS PART OF THE QUARTERLY CALL REPORTS. OTHER DOCUMENTS, POLICIES, AND PROCEDURES ARE AVAILABLE UPON REQUEST.