

For calendar year 2018, or tax year beginning 01-01-2018, and ending 12-31-2018

Name of foundation HARRY & VIRGINIA MURRAY FOUNDATION		A Employer identification number 42-6291207	
Number and street (or P O box number if mail is not delivered to street address) PO BOX 0634		Room/suite	B Telephone number (see instructions) (319) 753-8761
City or town, state or province, country, and ZIP or foreign postal code MILWAUKEE, WI 532010634		C If exemption application is pending, check here ▶ <input type="checkbox"/>	
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change		D 1. Foreign organizations, check here ▶ <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation ▶ <input type="checkbox"/>	
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 8,345,021		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ <input type="checkbox"/>	
J Accounting method <input type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check ▶ <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities . . .	249,497	237,142		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	528,611			
	b Gross sales price for all assets on line 6a 2,366,287				
	7 Capital gain net income (from Part IV, line 2) . . .		528,611		
	8 Net short-term capital gain			0	
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	778,108	765,753		
	13 Compensation of officers, directors, trustees, etc	77,808	70,027		7,781
	14 Other employee salaries and wages		0	0	0
	15 Pension plans, employee benefits		0	0	
	16a Legal fees (attach schedule)				0
	b Accounting fees (attach schedule)	750	0	0	750
	c Other professional fees (attach schedule)				0
	17 Interest				0
	18 Taxes (attach schedule) (see instructions) . . .	24,669	6,904		0
	19 Depreciation (attach schedule) and depletion . . .	0	0		
	20 Occupancy				
	21 Travel, conferences, and meetings		0	0	
	22 Printing and publications		0	0	
	23 Other expenses (attach schedule)	843	17		
	24 Total operating and administrative expenses. Add lines 13 through 23	104,070	76,948	0	8,531
	25 Contributions, gifts, grants paid	444,175			444,175
	26 Total expenses and disbursements. Add lines 24 and 25	548,245	76,948	0	452,706
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	229,863			
	b Net investment income (if negative, enter -0-)		688,805		
c Adjusted net income (if negative, enter -0-) . . .				0	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			
		Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value		
Assets	1	Cash—non-interest-bearing	6,890	4,293	4,293
	2	Savings and temporary cash investments	217,754	241,167	241,167
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____		0	0
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____ 0			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	5,508,943	5,663,873	5,185,552
	c	Investments—corporate bonds (attach schedule)	3,021,050	3,096,704	2,867,723
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	34,737	34,737	35,600
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)	10,358	10,686	10,686	
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	8,799,732	9,051,460	8,345,021	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)		0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds	8,799,732	9,051,460	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
30	Total net assets or fund balances (see instructions)	8,799,732	9,051,460		
31	Total liabilities and net assets/fund balances (see instructions) .	8,799,732	9,051,460		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	8,799,732
2	Enter amount from Part I, line 27a	2	229,863
3	Other increases not included in line 2 (itemize) ▶ _____	3	21,865
4	Add lines 1, 2, and 3	4	9,051,460
5	Decreases not included in line 2 (itemize) ▶ _____	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	9,051,460

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a See Additional Data Table				
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	<div> <div>If gain, also enter in Part I, line 7</div> <div>If (loss), enter -0- in Part I, line 7</div> </div>	2	528,611
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?



Yes



No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2017	414,124	9,229,464	0 04487
2016	444,094	8,367,212	0 053076
2015	442,044	8,863,806	0 049871
2014	412,745	9,009,990	0 04581
2013	393,138	8,644,331	0 045479
2 Total of line 1, column (d)			2 0 239106
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years			3 0 047821
4 Enter the net value of noncharitable-use assets for 2018 from Part X, line 5			4 9,263,219
5 Multiply line 4 by line 3			5 442,976
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 6,888
7 Add lines 5 and 6			7 449,864
8 Enter qualifying distributions from Part XII, line 4			8 452,706

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	6,888
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	6,888
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	6,888
6	Credits/Payments		
a	2018 estimated tax payments and 2017 overpayment credited to 2018	6a	10,400
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	0
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d.	7	10,400
8	Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8	0
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed ▶	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid ▶	10	3,512
11	Enter the amount of line 10 to be Credited to 2019 estimated tax ▶ 3,512 Refunded ▶	11	0

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition). <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>	1b	No
c Did the foundation file Form 1120-POL for this year?	1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ \$ _____ (2) On foundation managers ▶ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>	2	No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	No
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>	5	No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ <u>IA</u>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i> .	8b	Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2018 or the taxable year beginning in 2018? See the instructions for Part XIV <i>If "Yes," complete Part XIV</i>	9	No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions.	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	13	Yes	
14	The books are in care of ▶ US BANK NA, EP-IA-1338 Telephone no ▶ (319) 753-8761			

Located at **▶** 201 JEFFERSON ST BURLINGTON IA ZIP+4 **▶** 526015250

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here ▶ <input type="checkbox"/>			
	and enter the amount of tax-exempt interest received or accrued during the year ▶ 15			
16	At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly)		Yes	No
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions. <input type="checkbox"/>	1b		No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018? <input type="checkbox"/>	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If "Yes," did it have excess business holdings in 2018 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to		Yes	No
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions.		5b	
	Organizations relying on a current notice regarding disaster assistance check here.	<input checked="" type="checkbox"/>		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945–5(d)	<input type="checkbox"/> Yes <input type="checkbox"/> No		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	6b	No
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	7b	
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?			
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
US BANK NA 201 JEFFERSON BURLINGTON, IA 526015250	TRUSTEE 1	77,808		
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)
3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services. ►		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ►	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	9,313,234
b	Average of monthly cash balances.	1b	91,049
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	9,404,283
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	9,404,283
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	141,064
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	9,263,219
6	Minimum investment return. Enter 5% of line 5.	6	463,161

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	463,161
2a	Tax on investment income for 2018 from Part VI, line 5.	2a	6,888
b	Income tax for 2018 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	6,888
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	456,273
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	456,273
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	456,273

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	452,706
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	452,706
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	6,888
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	445,818

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7				456,273
2 Undistributed income, if any, as of the end of 2018				
a Enter amount for 2017 only.			431,575	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2018				
a From 2013.	0			
b From 2014.	0			
c From 2015.	0			
d From 2016.	0			
e From 2017.	0			
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2018 from Part XII, line 4 ▶ \$ 452,706				
a Applied to 2017, but not more than line 2a			431,575	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2018 distributable amount.				21,131
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a))	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2017 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2018 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2019				435,142
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2013 not applied on line 5 or line 7 (see instructions).	0			
9 Excess distributions carryover to 2019. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2014.	0			
b Excess from 2015.	0			
c Excess from 2016.	0			
d Excess from 2017.	0			
e Excess from 2018.	0			

Part XIV

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling. ▶					
b Check box to indicate whether the organization is a private operating foundation described in section <input type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5)					
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years			(e) Total
	(a) 2018	(b) 2017	(c) 2016	(d) 2015	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . . .					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))
NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest
NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed
U S BANK N A
201 JEFFERSON ST
BURLINGTON, IA 526015260
(319) 753-8761

b The form in which applications should be submitted and information and materials they should include
SEND WRITTEN REQUEST

c Any submission deadlines
NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors
EXEMPT ORGANIZATIONS AS DEFINED IN INTERNAL REVENUE CODE SECTION 501 (C) (3) WHICH OPERATE OR HAVE SUBSTANTIAL CONTACTS WITHIN DES MOINES COUNTY, IA

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total			▶ 3a	
b <i>Approved for future payment</i>				
Total			▶ 3b	

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)
1	4357 298 EATON VANCE GLOBAL MACRO FD CL I		2018-01-23
1	3492 432 TCW EMERGING MARKETS INCOME FUND		2013-05-15
	250 ALIBABA GROUP HOLDING LTD A D R		2018-01-31
	75 AMGEN INC		2016-03-04
	900 CISCO SYS INC		2018-01-31
	650 MOSAIC CO THE		2015-09-29
	150 PRUDENTIAL FINL INC		2014-11-07
	566 572 ROBECO BOSTON PARTNERS L S RSRCH		2018-01-31
	500 TARGET CORP		2017-03-03
	400 LYONDELLBASELL INDUSTRIES CL A		2018-01-31

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
40,000		41,771	-1,771
30,000		32,540	-2,540
51,004		21,700	29,304
13,881		10,975	2,906
37,209		20,725	16,484
17,565		20,145	-2,580
17,808		12,770	5,038
10,000		8,357	1,643
37,310		28,614	8,696
47,644		30,690	16,954

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-1,771
			-2,540
			29,304
			2,906
			16,484
			-2,580
			5,038
			1,643
			8,696
			16,954

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
100 ALIBABA GROUP HOLDING LTD A D R		2015-02-11	2018-02-22
1 300 CISCO SYS INC		2016-02-10	2018-02-22
590 145 OAKMARK GLOBAL FUND CLASS ADVISOR		2013-08-14	2018-02-22
500 MOSAIC CO THE		2015-09-29	2018-02-22
8196 721 NUVEEN SHORT TERM BOND FUND CL I		2015-04-27	2018-02-22
150 TARGET CORP		2017-03-03	2018-02-22
673 AMGEN INC			2018-03-08
50 ALIBABA GROUP HOLDING LTD A D R		2015-02-11	2018-03-19
27 AMGEN INC		2016-12-07	2018-03-19
125 APPLE COMPUTER INC		2014-03-17	2018-03-19

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
18,818		8,602	10,216
12,864		6,864	6,000
20,000		17,120	2,880
13,675		15,496	-1,821
80,000		81,636	-1,636
11,217		8,584	2,633
129,216		95,662	33,554
9,710		4,301	5,409
4,908		3,805	1,103
21,878		9,448	12,430

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			10,216
			6,000
			2,880
			-1,821
			-1,636
			2,633
			33,554
			5,409
			1,103
			12,430

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1000 ARCHER DANIELS MIDLAND CO		2015-04-27	2018-03-19
1 550 CARDINAL HEALTH INC			2018-03-19
1200 CISCO SYS INC			2018-03-19
500 GILEAD SCIENCES INC		2016-05-04	2018-03-19
900 ISHARES INTERNATIONAL SELECT DIV ETF		2017-03-03	2018-03-19
1500 MOSAIC CO THE		2015-09-29	2018-03-19
1538 462 NUVEEN SHORT TERM BOND FUND CL I		2015-04-27	2018-03-19
250 TARGET CORP		2017-03-03	2018-03-19
300 ARCHER DANIELS MIDLAND CO		2015-04-27	2018-05-29
300 CISCO SYS INC		2013-12-12	2018-05-29

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
42,980		48,784	-5,804
38,490		46,669	-8,179
52,944		26,754	26,190
38,466		43,169	-4,703
30,082		27,918	2,164
38,342		46,488	-8,146
15,000		15,323	-323
17,605		14,307	3,298
13,110		14,635	-1,525
12,879		6,162	6,717

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-5,804
			-8,179
			26,190
			-4,703
			2,164
			-8,146
			-323
			3,298
			-1,525
			6,717

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
700 TARGET CORP			2017-03-03	2018-05-29
1 1202 688 CAMBIAR INTL EQUITY FUND INS				2018-06-12
100 ALIBABA GROUP HOLDING LTD A D R				2018-06-12
550 CISCO SYS INC			2013-12-12	2018-06-12
3378 378 EATON VANCE GLOBAL MACRO FD CL I			2013-07-02	2018-06-12
400 GILEAD SCIENCES INC			2016-05-04	2018-06-12
174 216 NUVEEN REAL ESTATE SECS I			2010-07-12	2018-06-12
564 682 NUVEEN SHORT TERM BOND FUND CL I			2015-04-27	2018-06-12
3690 037 OPPENHEIMER SENIOR FLOATING RATE I				2018-06-12
3651 685 PRUDENTIAL SHORT DURATION HIGH YIELD			2015-05-21	2018-06-12

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
50,119		40,060	10,059
34,000		30,480	3,520
20,911		8,320	12,591
24,075		11,297	12,778
30,000		31,539	-1,539
28,668		34,535	-5,867
3,500		2,668	832
5,500		5,630	-130
30,000		30,993	-993
32,500		34,420	-1,920

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			10,059
			3,520
			12,591
			12,778
			-1,539
			-5,867
			832
			-130
			-993
			-1,920

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
5350 773 ROBECO BOSTON PARTNERS L S RSRCH		2013-08-14	2018-06-12
1 700 TARGET CORP			2018-06-12
1156 069 VOYA INTERNATIONAL REAL ESTATE I		2014-11-04	2018-06-12
300 LYONDELLBASELL INDUSTRIES CL A		2015-01-07	2018-06-12
700 ARCHER DANIELS MIDLAND CO		2015-04-27	2018-08-15
100 BIOGEN, INC		2018-03-19	2018-08-15
1000 DB X TRACKERS MSCI JAPAN HEDGED ETF		2016-06-15	2018-08-15
200 WALT DISNEY CO		2018-06-12	2018-08-15
4793 864 DOUBLELINE TOTAL RET BD I		2015-04-27	2018-08-15
2277 904 EATON VANCE GLOBAL MACRO FD CL I		2013-07-02	2018-08-15

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
90,000		72,289	17,711
55,280		39,143	16,137
10,000		10,994	-994
35,124		22,551	12,573
34,692		34,149	543
33,812		27,756	6,056
40,764		31,770	8,994
22,464		20,950	1,514
50,000		53,116	-3,116
20,000		21,166	-1,166

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			17,711
			16,137
			-994
			12,573
			543
			6,056
			8,994
			1,514
			-3,116
			-1,166

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
3937 008 PRUDENTIAL SHORT DURATION HIGH YIELD		2015-05-21	2018-08-15
1 607 165 ROBECO BOSTON PARTNERS L S RSRCH		2013-08-14	2018-08-15
100 ARCHER DANIELS MIDLAND CO		2015-04-27	2018-09-27
50 CISCO SYS INC		2017-08-03	2018-09-27
400 WALT DISNEY CO			2018-09-27
100 APPLE COMPUTER INC		2014-03-17	2018-10-18
450 ARCHER DANIELS MIDLAND CO		2015-04-27	2018-10-18
300 WALT DISNEY CO		2018-05-29	2018-10-18
300 EXPRESS SCRIPTS HLDGS C		2017-08-03	2018-10-18
2834 467 AMERICAN CENT EQUITY INCOME CL INST		2013-05-15	2018-10-19

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
35,000		37,086	-2,086
10,000		8,203	1,797
4,939		4,878	61
2,417		1,580	837
46,411		40,143	6,268
21,616		7,558	14,058
22,095		21,953	142
34,899		29,919	4,980
28,785		18,804	9,981
25,000		25,170	-170

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-2,086
			1,797
			61
			837
			6,268
			14,058
			142
			4,980
			9,981
			-170

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
3000 DB X TRACKERS MSCI JAPAN HEDGED ETF			2016-06-15	2018-10-19
1 2429 543 DOUBLELINE TOTAL RET BD I				2018-10-19
4055 62 EATON VANCE GLOBAL MACRO FD CL I			2013-07-02	2018-10-19
848 485 NUVEEN PREFERRED SECURITIES FUND			2013-08-14	2018-10-19
1696 832 PRUDENTIAL SHORT DURATION HIGH YIELD			2015-05-21	2018-10-19
491 911 ROWE T PRICE MID CAP GROWTH FD INC				2018-10-19
700 EXPRESS SCRIPTS HLDGS C			2017-08-03	2018-12-24
800 EXPRESS SCRIPTS HLDGS C			2017-10-27	2018-12-24
CAPITAL GAIN DIVIDENDS		P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
124,682		95,310	29,372
25,000		26,739	-1,739
35,000		37,508	-2,508
14,000		14,670	-670
15,000		15,978	-978
45,000		24,585	20,415
65,166		43,876	21,290
74,475		49,876	24,599
			160,788

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			29,372
			-1,739
			-2,508
			-670
			-978
			20,415
			21,290
			24,599

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ART CENTER OF BURLINGTON 301 JEFFERSON ST BURLINGTON, IA 52601	NONE	PC	GENERAL OPERATING	20,000
BURLINGTON AREA HOMELESS SHELTER 123 NORTH MARSHALL ST BURLINGTON, IA 52601	NONE	PC	GENERAL OPERATING	7,075
BURLINGTON AREA YMCA INC 2410 MT PLEASANT ST BURLINGTON, IA 52601	NONE	PC	GENERAL OPERATING	10,000
Total ► 3a				444,175

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
BURLINGTON AREA YMCA INC 2410 MOUNT PLEASANT STREET BURLINGTON, IA 526012764	NONE	PC	GENERAL OPERATING	5,000
CAPITOL THEATER FOUNDATION PO BOX 431 BURLINGTON, IA 52601	NONE	PC	GENERAL OPERATING	12,600
BURLINGTON CIVIC MUSIC ASSOCIATION PO BOX 812 BURLINGTON, IA 52601	NONE	PC	GENERAL OPERATING	20,000
Total ► 3a				444,175

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
BURLINGTON IOWA FRIENDS OF THE DEPOT PO BOX 26 BURLINGTON, IA 52601	NONE	PC	GENERAL OPERATING	15,000
BURLINGTON MUNICIPAL BAND FOUNDATION PO BOX 141 BURLINGTON, IA 52601	NONE	PC	GENERAL OPERATING	3,000
BURLINGTON NOTRE DAME FOUNDATION 702 S ROOSEVELT AVENUE BURLINGTON, IA 52601	NONE	PC	GENERAL OPERATING	20,000
Total			▶ 3a	444,175

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
DES MOINES COUNTY HISTORICAL SOCIETY 501 N 4TH ST BURLINGTON, IA 52601	NONE	PC	GENERAL OPERATING	20,000
ELDER SERVICES 1556 1ST AVENUE SUITE A IOWA CITY, IA 52240	NONE	PC	GENERAL OPERATING	2,000
FRIENDS OF BURLINGTON PUBLIC LIBRARY 210 COURT STREET BURLINGTON, IA 52601	NONE	PC	GENERAL OPERATING	5,000
Total ▶ 3a				444,175

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
GIRL SCOUTS-EASTERN IA & WESTERN IL 940 GOLDEN VALLEY DR BETTENDORF, IA 52722	NONE	PC	GENERAL OPERATING	10,000
HARMONY BIBLE CHURCH 2158 DMC HIGHWAY 79 DANVILLE, IA 52623	NONE	PC	GENERAL OPERATING	20,000
HOPE HAVEN AREA DEVELOPMENT 828 NORTH 7TH STREET BURLINGTON, IA 52601	NONE	PC	GENERAL OPERATING	20,000
Total ▶ 3a				444,175

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
IOWA WESLEYAN UNIVERSITY 601 N MAIN ST MT PLEASANT, IA 526411348	NONE	PC	GENERAL OPERATING	40,000
LEOPOLD LANDSCAPE ALLIANCE 13700 WASHINGTON RD WEST BURLINGTON, IA 52655	NONE	PC	GENERAL OPERATING	5,000
MIDWEST OLD THRESHERS 405 E THRESHERS ROAD MT PLEASANT, IA 52641	NONE	PC	GENERAL OPERATING	15,000
Total ▶ 3a				444,175

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
PARTNERS FOR CONSERVATION PO BOX 714 BURLINGTON, IA 52601	NONE	PC	GENERAL OPERATING	10,000
PURPLE AND GRAY FOUNDATION 520 WASHINGTON ST BURLINGTON, IA 52601	NONE	PC	GENERAL OPERATING	50,000
SOUTH HILL NEIGHBORHOOD ASSOCIATION PO BOX 1205 BURLINGTON, IA 52601	NONE	PC	GENERAL OPERATING	2,000
Total ► 3a				444,175

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SOUTHEAST IOWA SWIM CLUB 2221 OSBORN ST BURLINGTON, IA 52601	NONE	PC	GENERAL OPERATING	10,000
SOUTHEASTERN COMMUNITY COLLEGE FDN 1500 W AGENCY ROAD WEST BURLINGTON, IA 526550180	NONE	PC	GENERAL OPERATING	62,500
SOUTHEAST IOWA SYMPHONY ASSN 601 N MAIN ST MT PLEASANT, IA 52641	NONE	PC	GENERAL OPERATING	5,000
Total ▶ 3a				444,175

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
THE HOMESTEAD 1625 ADVENTURELAND DR SUITE B ALTOONA, IA 50009	NONE	PC	GENERAL OPERATING	10,000
TRINITY EVANGELICAL LUTHERAN CHURCH 115 S CENTRAL AVENUE BURLINGTON, IA 52601	NONE	PC	GENERAL OPERATING	5,000
UNITED WAY-BURLINGTON AREA 218 N 3RD ST SUITE 217 BURLINGTON, IA 52601	NONE	PC	GENERAL OPERATING	30,000
Total ▶ 3a				444,175

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
YOUNG HOUSE FAMILY SERVICES 400 S BROADWAY BURLINGTON, IA 52601	NONE	PC	GENERAL OPERATING	10,000
Total ▶ 3a				444,175

TY 2018 Accounting Fees Schedule**Name:** HARRY & VIRGINIA MURRAY FOUNDATION**EIN:** 42-6291207

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX PREPARATION FEE (NON-ALLOC	750			750

TY 2018 Investments Corporate Bonds Schedule

Name: HARRY & VIRGINIA MURRAY FOUNDATION

EIN: 42-6291207

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
670678648 NUVEEN SHORT TERM BO	167,484	165,660
670678622 NUVEEN CORE PLUS BON	125,000	120,460
87234N765 TCW EMERGING MARKETS	188,665	155,311
31420B300 FEDERATED INST HI YL	289,041	257,011
74442J307 PRUDENTIAL SHORT DUR		
258620103 DOUBLELINE TOTAL RET	463,645	442,382
670700400 NUVEEN PREFERRED SEC	328,900	301,632
68381K606 OPPENHEIMER SENIOR F	456,393	419,452
277923728 EATON VANCE GLOBAL M	427,576	397,816
861729101 STONE RIDGE REINSUR	150,000	136,877
72369L107 PIONEER ILS INTERVAL	160,000	146,300
46434VAQ3 ISHARES IBONDS DEC 2	56,340	56,205
46434VAU4 ISHARES IBONDS DEC 2	86,910	86,800
74442J406 PRUDENTIAL SHORT DUR	196,750	181,817

TY 2018 Investments Corporate Stock Schedule

Name: HARRY & VIRGINIA MURRAY FOUNDATION
EIN: 42-6291207

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
075896100 BED BATH BEYOND INC	74,912	13,584
003021714 ABERDEEN FDS EMRGN	70,205	69,185
744320102 PRUDENTIAL FINANCIAL	126,288	122,325
N53745100 LYONDELLBASELL INDUS	97,748	99,792
92914A810 VOYA INTERNATIONAL R	64,212	51,750
315910620 FIDELITY INVT TR AD	60,000	57,291
025076209 AMERICAN CENT EQUITY	56,482	51,133
74254V273 PRINCIPAL GL R E SEC	54,835	55,926
06828M876 BARON EMERGING MARKE	248,675	280,806
958102105 WESTERN DIGITAL CORP	223,775	107,213
14040H105 CAPITAL ONE FINANCIA	92,359	85,039
58155Q103 MCKESSON CORPORATION	163,137	127,041
30219G108 EXPRESS SCRIPTS HLDG		
233051507 DB X TRACKERS MSCI J		
779556109 ROWE T PRICE MID-CAP	123,779	192,786
641233200 NEUBERGER BERMAN GEN	178,324	195,450
670678507 NUVEEN REAL ESTATE S	18,824	22,533
14149Y108 CARDINAL HEALTH INC	188,814	104,810
01609W102 ALIBABA GROUP HOLDIN	59,073	102,803
378690606 GLENMEDE SC EQUITY P	307,908	258,045
670678200 NUVEEN SMALL CAP VAL	98,659	75,022
037833100 APPLE INC	42,300	90,701
039483102 ARCHER DANIELS MIDLA	21,953	18,437
87612E106 TARGET CORP		
59156R108 METLIFE INC	175,582	149,869
464288448 ISHARES INTERNATIONALA	186,607	182,309
683974604 OPPENHEIMER DEVELOPI	53,545	56,602
00769G543 CAMBIAR INTL EQUITY	283,571	273,704
38141W398 GOLDMAN SACHS M C VA	131,937	121,035
024835100 AMERICAN CAMPUS COMM	66,907	68,294

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
61945C103 MOSAIC CO THE		
808509640 LAUDUS INTERNATIONAL	21,134	24,195
316066109 FIDELITY CAP TR APPR	71,772	85,354
577130776 MATTHEWS ASIA GROWTH	194,156	188,820
413838830 OAKMARK GLOBAL FUND		
674375704 OBERWIES INTERNATION	157,416	136,154
031162100 AMGEN INC		
17275R102 CISCO SYSTEMS INC	24,569	38,997
375558103 GILEAD SCIENCES INC	130,578	100,080
149498107 CAUSEWAY EMERGING MA	291,639	284,137
74925K581 ROBECO BOSTON PARTNE	79,502	84,537
46434V886 ISHARES TR HDG MSCI	189,300	167,136
018581108 ALLIANCE DATA SYSTEM	155,359	108,808
125523100 CIGNA CORP	139,390	121,568
09062X103 BIOGEN, INC	34,695	37,615
459200101 INTERNATIONAL BUSINE	45,633	39,785
151020104 CELGENE CORPORATION	100,024	76,908
30303M102 FACEBOOK INC A	59,278	45,882
413838681 OAKMARK GLOBAL FUND	204,642	167,780
595112103 MICRON TECHNOLOGY IN	72,450	55,528
344849104 FOOT LOCKER INC	48,801	53,200
14949P208 CAUSEWAY INTERNATL V	138,689	107,606
02079K305 ALPHABET INC CL A	49,423	47,023
11135F101 BROADCOM INC	128,277	139,854
N59465109 MYLAN NV	56,735	41,100

TY 2018 Investments - Other Schedule

Name: HARRY & VIRGINIA MURRAY FOUNDATION

EIN: 42-6291207

Investments Other Schedule 2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
997004T14 LAND 2010 AGENCY ST	AT COST	34,736	6,750
9970042K1 LAND AGENCY LUCAS S	AT COST	1	28,850

TY 2018 Other Assets Schedule

Name: HARRY & VIRGINIA MURRAY FOUNDATION

EIN: 42-6291207

Other Assets Schedule

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
ACCRUED INCOME	10,358	10,686	10,686

TY 2018 Other Expenses Schedule**Name:** HARRY & VIRGINIA MURRAY FOUNDATION**EIN:** 42-6291207**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT EXPENSES	17	17		0
LAND MOWING EXPENSE	660	0		0
INSURANCE EXPENSE	166	0		0

TY 2018 Other Increases Schedule**Name:** HARRY & VIRGINIA MURRAY FOUNDATION**EIN:** 42-6291207

Description	Amount
CORP ACTION MERGER	20,627
COST BASIS ADJ	1,238

TY 2018 Taxes Schedule**Name:** HARRY & VIRGINIA MURRAY FOUNDATION**EIN:** 42-6291207

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES	4,578	4,578		0
REAL ESTATE TAX ON NON-RENTAL	821	821		0
FEDERAL TAX PAYMENT - PRIOR YE	7,365	0		0
FEDERAL ESTIMATES - PRINCIPAL	10,400	0		0
FOREIGN TAXES ON NONQUALIFIED	1,505	1,505		0