

Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public

▶ Go to www.irs.gov/Form990PF for instructions and the latest information

OMB No 1545-0052

2018

Open to Public Inspection

For calendar year 2018 or tax year beginning

, 2018, and ending

, 20

Name of foundation

HUBBELL-WATERMAN FNDN

Number and street (or P O box number if mail is not delivered to street address)

325 S RAINBOW BLVD STE 300

City or town, state or province, country, and ZIP or foreign postal code

LAS VEGAS, NV 89118

G Check all that apply:

Initial return

Initial return of a former public charity

A Employer identification number

42-6126467

B Telephone number (see instructions)

888-730-4933

C If exemption application is
pending, check here☐

D 1 Foreign organizations check here

☐

6

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
1	Cash - non-interest-bearing				
2	Savings and temporary cash investments		3,528,693.	871,176.	871,176.
3	Accounts receivable ▶				

990-EZ or 990-PF, but it must answer "No" on Part IV, line 3, of its Form 990 or check the box on line 11 of its Form 990-EZ, or on its

Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

For Paperwork Reduction Act Notice, see the instructions for Form 990, 990-EZ, or 990-PF

Schedule B (Form 990, 990-EZ, or 990-PF) (2018)

JSA

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Part IV Capital Gains and Losses for Tax on Investment Income(a) List and describe the kind(s) of property sold (for example, real estate,
2-story brick warehouse, or common stock, 200 shs MLC Co)(b) How
acquired
P - Purchase
D - Donation(c) Date acquired
(mo, day, yr)(d) Date sold
(mo, day, yr)**1 a PUBLICLY TRADED SECURITIES****b****c****d****e**

(e) Gross sales price

(f) Depreciation allowed
(or allowable)(g) Cost or other basis
plus expense of sale(h) Gain or (loss)
((e) plus (f) minus (g))**a** 5,103,733.

4,157,512.

946,221.

b**c****d****e**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69

(j) Adjusted basis
as of 12/31/69(k) Excess of col (i)
over col (j), if any(l) Gains (Col (h) gain minus
col (k), but not less than -0-) or
Losses (from col (h))**a**

946,221.

b**c****d****e****2** Capital gain net income or (net capital loss){ If gain, also enter in Part I, line 7
If (loss), enter -0- in Part I, line 7 }**2**

946,221.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6).If gain, also enter in Part I, line 8, column (c) See instructions. If (loss), enter -0- in
Part I, line 8**3****Part IV - Qualification Under Section 4040(a) for Reduced Tax on Net Investment Income**

42-6126467

END
BOOK

2,

1,

26,
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31

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary - see instructions)		1	30,866.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)		2	NONE
3 Add lines 1 and 2		3	30,866.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)		4	NONE
5 Tax based on investment income Subtract line 4 from line 3. If zero or less, enter -0-		5	30,866.
6 Credits/Payments			
a 2018 estimated tax payments and 2017 overpayment credited to 2018	6a 40,285.		
b Exempt foreign organizations - tax withheld at source	6b NONE		
c Tax paid with application for extension of time to file (Form 8868)	6c 9,534.		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments Add lines 6a through 6d	7	49,819.	
8 Enter any penalty for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8		
9 Tax due If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	18,953.	
11 Enter the amount of line 10 to be Credited to 2019 estimated tax ☐ 18,953. Refunded ☐	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities	1b	X
c Did the foundation file Form 1120-POL for this year?	1c	X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ☐ \$ (2) On foundation managers ☐ \$		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	2	X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3	X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	X
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T	5	X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	X
8a Enter the states to which the foundation reports or with which it is registered See instructions ☐ IA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	8b	X
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2018 or the tax year beginning in 2018? See the instructions for Part XIV. If "Yes," complete Part XIV	9	X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10	X

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Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule See instructions		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement See instructions		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>www.hubbellwaterman.org</u>	X	
14 The books are in care of ► <u>SEE STATEMENT 12</u> Telephone no ► _____ Located at ► _____ ZIP+4 ► _____		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year		
16 At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes," enter the name of the foreign country ► _____		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes	☒ No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes	☒ No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes	☒ No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes	☐ No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes	☒ No
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after)	☐ Yes	☒ No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

	Yes	No
5a During the year, did the foundation pay or incur any amount to		
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes	☒ No
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes	☒ No
(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes	☒ No
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	☐ Yes	☒ No
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes	☒ No
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions		
Organizations relying on a current notice regarding disaster assistance, check here		☐
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐ Yes	☐ No
If "Yes," attach the statement required by Regulations section 53.4945-5(d)		
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes	☒ No
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		☒
If "Yes" to 6b, file Form 8870		
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes	☒ No
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?		
8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?	☐ Yes	☒ No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, and foundation managers and their compensation.** See instructions.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 13		129,082.		

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over \$50,000 NONE

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		NONE

Total number of others receiving over \$50,000 for professional services **NONE**

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 NONE	
2	
All other program-related investments See instructions	
3 NONE	
Total. Add lines 1 through 3	

Form **990-PF** (2018)

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	33,787,003.
b	Average of monthly cash balances	1b	523,378.
c	Fair market value of all other assets (see instructions).	1c	NONE
d	Total (add lines 1a, b, and c)	1d	34,310,381.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d.	3	34,310,381.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	514,656.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	33,795,725.
6	Minimum investment return. Enter 5% of line 5	6	1,689,786.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	1,689,786.
2a	Tax on investment income for 2018 from Part VI, line 5 2a	30,866.	
b	Income tax for 2018 (This does not include the tax from Part VI) 2b	183.	
c	Add lines 2a and 2b.	2c	31,049.
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	1,658,737.
4	Recoveries of amounts treated as qualifying distributions.	4	10,464.
5	Add lines 3 and 4	5	1,669,201.
6	Deduction from distributable amount (see instructions).	6	NONE
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	1,669,201.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26.	1a	1,429,694.
b	Program-related investments - total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,429,694.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income		

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7				1,669,201.
2 Undistributed income, if any, as of the end of 2018				
a Enter amount for 2017 only.			NONE	
b Total for prior years 20 <u>16</u> , 20 <u>15</u> , 20		NONE		
3 Excess distributions carryover, if any, to 2018				
a From 2013	NONE			
b From 2014	NONE			
c From 2015	NONE			
d From 2016	85,030.			
e From 2017	233,264.			
f Total of lines 3a through e	318,294.			
4 Qualifying distributions for 2018 from Part XII, line 4 ▶ \$ <u>1,429,694.</u>				
a Applied to 2017, but not more than line 2a			NONE	
b Applied to undistributed income of prior years (Election required - see instructions)		NONE		
c Treated as distributions out of corpus (Election required - see instructions)	NONE			
d Applied to 2018 distributable amount.				1,429,694.
e Remaining amount distributed out of corpus.	NONE			
5 Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a))	239,507.			239,507.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	78,787.			
b Prior years' undistributed income Subtract line 4b from line 2b.		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d Subtract line 6c from line 6b Taxable amount - see instructions		NONE		
e Undistributed income for 2017 Subtract line 4a from line 2a Taxable amount - see instructions			NONE	
f Undistributed income for 2018 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2019.				NONE
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	NONE			
8 Excess distributions carryover from 2013 not applied on line 5 or line 7 (see instructions)	NONE			
9 Excess distributions carryover to 2019. Subtract lines 7 and 8 from line 6a	78,787.			
10 Analysis of line 9				
a Excess from 2014	NONE			
b Excess from 2015	NONE			
c Excess from 2016	NONE			
d Excess from 2017	78,787.			
e Excess from 2018				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section	4942(j)(3) or	4942(j)(5)
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		Tax year				Prior 3 years				(e) Total
		(a) 2018	(b) 2017	(c) 2016	(d) 2015					
2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed.									
b	85% of line 2a									
c	Qualifying distributions from Part XII, line 4 for each year listed . .									
d	Amounts included in line 2c not used directly for active conduct of exempt activities									
e	Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c									
3	Complete 3a, b, or c for the alternative test relied upon									
a	"Assets" alternative test - enter									
	(1) Value of all assets. . . .									
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i).									
b	"Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed . . .									
c	"Support" alternative test - enter									
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).									
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).									
	(3) Largest amount of support from an exempt organization.									
	(4) Gross investment income .									

Part XV **Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at**

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SEE STATEMENT 23				1,316,950.
Total			3a	1,316,950.
b <i>Approved for future payment</i>				
Total			3b	

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	Related or exempt function income (See instructions)
1 Program service revenue					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities	900099	5,587.	14	787,975.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	946,221.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a _____					
b OTHER INC P-SHIP A	900099	-557.	1	4,493.	
c MISC RECEIPTS			1	18.	
d GAIN/LOSS P-SHIP A	480000	486.	18	31,488.	
e _____					
12 Subtotal Add columns (b), (d), and (e)		5,516.		1,770,195.	
13 Total Add line 12, columns (b), (d), and (e)					1,775,711.

Line No.	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions.)
▼	

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Schedule B
(Form 990, 990-EZ,
or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

OMB No 1545-0047

2018

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Go to www.irs.gov/Form990 for the latest information.

Name of the organization

Employer identification number

HUBBELL-WATERMAN FNDN

42-6126467

Organization type (check one).

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization

☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation

☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation

☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions

General Rule

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000, or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h; or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I (entering "N/A" in column (b) instead of the contributor name and address), II, and III
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year ▶ \$ _____

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990).

Name of organization

HUBBELL-WATERMAN FNDN

Employer identification number

42-6126467

Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	WATERMAN, MARY H - CLUT 1 6325 S RAINBOW BLVD STE 300 LAS VEGAS, NV 89118	\$ 130,970.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
2	WATERMAN, MARY H - CLUT 2 6325 S RAINBOW BLVD STE 300 LAS VEGAS, NV 89118	\$ 200,380.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
DIVIDENDS AND INTEREST	725,196.	725,196.
RETURN OF CAPITAL	28,678.	
DIVIDENDS FROM PARTNERSHIP	39,387.	33,800.
INTEREST FROM PARTNERSHIPS	301.	301.
TOTAL	793,562.	759,297.

42-6126467

NET INVESTMENT INCOME	NET INVESTMENT INCOME
3,936.	4,493.
18.	18.
31,974.	31,488.
35,928.	35,999.
=====	=====

HUBBELL-WATERMAN FNDN

42-6126467

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

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DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	CHARITABLE PURPOSES
-----	-----	-----
SCHOLARSHIP ADMIN FEES	57,859.	57,859.
	-----	-----
TOTALS	57,859.	57,859.
	=====	=====

FORM 990PF, PART I - TAXES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
FOREIGN TAXES	27,075.	27,075.
FEDERAL TAX PAYMENT - PRIOR YE	28,052.	
FEDERAL ESTIMATES - PRINCIPAL	32,100.	
FOREIGN TAXES ON NONQUALIFIED	1,684.	1,684.
	-----	-----
TOTALS	88,911.	28,759.
	=====	=====

HUBBELL-WATERMAN FNDN

42-6126467

FORM 990PF, PART I - OTHER EXPENSES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----	CHARITABLE PURPOSES -----
ADR FEES	582.	582.	
PARTNERSHIP EXPENSES	63,869.	63,869.	
WEBSITE DESIGN & MAINT FEES	20,385.		20,385.
MISC CONSULTING	1,750.	1,750.	
TOTALS	86,586.	66,201.	20,385.

HUBBELL-WATERMAN FNDN

42-6126467

FORM 990PF, PART II - OTHER INVESTMENTS

=====

DESCRIPTION	COST/ FMV C OR F	ENDING BOOK VALUE	ENDING FMV
-----	----	-----	----
46432F842 ISHARES CORE MSCI EA	C	1,952,844.	1,556,500.
89151E109 TOTAL FINA ELF S.A.	C	191,377.	182,630.
112740303 BROOKFIELD GL LISTED	C	875,000.	774,520.
7HF990041 INSTITUTIONAL VENTUR	C	677,355.	949,491.
412295107 HARDING LOEVNER INTL	C	600,000.	496,382.
92826C839 VISA INC-CLASS A SHR	C	45,043.	409,014.
693390304 PIMCO LOW DURATION F	C	459,724.	436,699.
883556102 THERMO FISHER SCIENT	C	63,282.	268,548.
91324P102 UNITEDHEALTH GROUP I	C	58,604.	398,592.
589509207 MERGER FUND-INST #30	C	450,000.	464,643.
7HC990350 STRATEGIC VALUE SER	C	250,000.	301,275.
464287861 ISHARES S&P EUROPE 3	C	1,330,893.	1,173,600.
09260C703 BLACKROCK GL L/S CRE	C	350,000.	321,839.
339128100 JP MORGAN MID CAP VA	C	495,721.	550,888.
084670702 BERSHIRE HATHAWAY IN	C	251,425.	510,450.
277911491 EATON VANCE FLOATING	C	400,000.	384,513.
7HF990054 CRG PARTNERS III-PAR	C	433,958.	450,155.
00766Y273 CARDINAL SMALL CAP V	C	900,000.	904,356.
7HF990164 PARTNERS GROUP RE SE	C	51,074.	57,111.
097023105 BOEING COMPANY	C	56,022.	354,750.
68389X105 ORACLE CORPORATION	C	190,541.	264,128.
38141G104 GOLDMAN SACHS GROUP	C	61,689.	104,406.
04314H402 ARTISAN INTERNATIONAL	C	1,105,000.	1,214,335.
46625H100 JPMORGAN CHASE & CO	C	129,294.	322,146.
902973304 US BANCORP DEL NEW	C	108,312.	162,235.
03524A108 ANHEUSER-BUSCH INBEV	C	84,155.	92,134.
166764100 CHEVRON CORP	C	128,761.	217,580.
683974604 OPPENHEIMER DEVELOPI	C	1,300,000.	1,492,071.
557492725 MADISON MID CAP FUND	C	510,000.	587,903.

HUBBELL-WATERMAN FNDN

42-6126467

FORM 990PF, PART II - OTHER INVESTMENTS

=====

DESCRIPTION	COST/ FMV C OR F	ENDING BOOK VALUE	ENDING FMV
-----	----	-----	----
231021106 CUMMINS INC.	C	168,903.	200,460.
235851102 DANAHER CORP	C	37,190.	206,240.
25243Q205 DIAGEO PLC - ADR	C	182,044.	283,600.
254687106 WALT DISNEY CO	C	46,059.	197,370.
375558103 GILEAD SCIENCES INC	C	87,804.	150,120.
191216100 COCA COLA CO	C	135,975.	165,725.
00170K513 AMG SOUTHERNSUN US E	C	1,000,000.	756,526.
7HF990169 FRANCISCO PARTNERS V	C	56,616.	57,556.
74256W485 PRINCIPAL PREFERRED	C	395,782.	368,814.
594918104 MICROSOFT CORP	C	129,025.	314,867.
872540109 TJX COS INC NEW	C	58,087.	187,908.
09247X101 BLACKROCK INC	C	162,944.	176,769.
543495840 LOOMIS SAYLES BOND F	C	685,344.	596,869.
34959J108 FORTIVE CORP	C	11,571.	67,660.
7HN990333 LHP ATLAS LLC ASCEND	C	495,169.	462,456.
150870103 CELANESE CORP	C	113,966.	224,925.
7HF990162 PORTFOLIO ADV SECOND	C	123,386.	123,386.
7HF990173 ARROWMARK GLOBAL OPP	C	717,944.	717,944.
61760X836 MORGAN STANLEY INS F	C	475,000.	411,157.
G29183103 EATON CORP PLC	C	99,552.	109,856.
NT7715271 LUNA LIGHTS, INC. 4%	C	24,219.	24,219.
008252108 AFFILIATED MANAGERS	C	66,189.	70,644.
023135106 AMAZON COM INC	C	215,234.	525,690.
17275R102 CISCO SYSTEMS INC	C	126,438.	337,974.
7HF99HA12 HAYFIN DIRECT LENDIN	C	44,347.	44,347.
693390841 PIMCO HIGH YIELD FD-	C	140,738.	131,369.
747525103 QUALCOMM INC	C	91,503.	119,511.
778296103 ROSS STORES INC	C	87,811.	262,080.
907818108 UNION PACIFIC CORP	C	85,606.	276,460.

IG	ENDING FMV
10,000.	268,966.
18,632.	181,232.
18,228.	163,800.
15,200.	112,160.
19,749.	161,258.
10,551.	521,990.
13,418.	335,730.
11,940.	425,898.
15,601.	108,953.
17,020.	171,820.
12,704.	210,496.
14,854.	41,626.
10,000.	230,078.
10,000.	1,652,687.
13,311.	405,574.
19,033.	182,868.
19,129.	239,146.
17,504.	188,350.
11,279.	945,425.
15,373.	177,814.
18,199.	187,275.
11,185.	76,743.
16,129.	565,030.
5,736.	
17,823.	30,530,315.

Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons.				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe ►)				
	23	Total liabilities (add lines 17 through 22)		NONE		
	Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ☐				
		and complete lines 24 through 26, and lines 30 and 31				
		24	Unrestricted			
25		Temporarily restricted				
26		Permanently restricted				
Foundations that do not follow SFAS 117, check here ► ☒						
and complete lines 27 through 31						
27		Capital stock, trust principal, or current funds	27,249,684.	27,670,277.		
28	Paid-in or capital surplus, or land, bldg, and equipment fund.					
29	Retained earnings, accumulated income, endowment, or other funds					
30	Total net assets or fund balances (see instructions)	27,249,684.	27,670,277.			
31	Total liabilities and net assets/fund balances (see instructions)	27,249,684.	27,670,277.			

FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION -----	AMOUNT -----
MUTUAL FUND TIMING DIFFERENCE	15,609.
COST BASIS ADJUSTMENT	11,012.
RECOVERY OF PY GRANTS	10,464.
FEDERAL EXCISE TAX REFUND	4,300.
PARTNERS GROUP PURCH PRICE DIFF	607.

TOTAL	41,992.
	=====

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION -----	AMOUNT -----
GAIN/LOSS ON CY SALES NOT SETTLED AT YEA	28,672.
PY RETURN OF CAPITAL ADJUSTMENT	10,638.

TOTAL	39,310.
	=====

FORM 990PF, PART VII-A, LINE 14 - BOOKS ARE IN THE CARE OF
=====

NAME: WELLS FARGO

ADDRESS: 100 N MAIN ST MAC D4001-117
WINSTON SALEM, NC 27101

TELEPHONE NUMBER: (888) 730-4933

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES
=====

OFFICER NAME:

Wells Fargo Bank, N.A.

ADDRESS:

104 W SECOND ST. SUITE 2A

DAVENPORT, IA 52801

TITLE:

TRUSTEE

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 1

COMPENSATION 129,082.

OFFICER NAME:

LYNN W. BLUM

ADDRESS:

104 W SECOND ST. SUITE 2A

DAVENPORT, IA 52801

TITLE:

TRUSTEE

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 1

OFFICER NAME:

LESLIE BANKS

ADDRESS:

104 W SECOND ST. SUITE 2A

DAVENPORT, IA 52801

TITLE:

TRUSTEE

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 1

OFFICER NAME:

ANN E WATERMAN

ADDRESS:

104 W SECOND ST. SUITE 2A

DAVENPORT, IA 52801

TITLE:

TRUSTEE

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 1

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES
=====

OFFICER NAME:

LARNED A WATERMAN

ADDRESS:

104 W SECOND ST. SUITE 2A

DAVENPORT, IA 52801

TITLE:

TRUSTEE

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 1

OFFICER NAME:

MR C D WATERMAN III

ADDRESS:

104 W SECOND ST. SUITE 2A

DAVENPORT, IA 52801

TITLE:

TRUSTEE

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 5

OFFICER NAME:

ROBERT V P WATERMAN JR

ADDRESS:

104 W SECOND ST. SUITE 2A

DAVENPORT, IA 52801

TITLE:

TRUSTEE

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 1

OFFICER NAME:

PETER L LUNDY

ADDRESS:

104 W SECOND ST. SUITE 2A

DAVENPORT, IA 52801

TITLE:

TRUSTEE

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 1

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES
=====

OFFICER NAME:

DAVID W. LUNDY JR

ADDRESS:

104 W SECOND ST. SUITE 2A
DAVENPORT, IA 52801

TITLE:

TRUSTEE

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 1

OFFICER NAME:

MEGHAN W. BAKER

ADDRESS:

104 W SECOND ST. SUITE 2A
DAVENPORT, IA 52801

TITLE:

TRUSTEE

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 1

OFFICER NAME:

JENNIFER W. WATERMAN

ADDRESS:

104 W SECOND ST. SUITE 2A
DAVENPORT, IA 52801

TITLE:

TRUSTEE

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 1

OFFICER NAME:

MELISSA B. FALKERS

ADDRESS:

104 W SECOND ST. SUITE 2A
DAVENPORT, IA 52801

TITLE:

TRUSTEE

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 1

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

=====

OFFICER NAME:

CHRISTOPHER M. BERGLUND

ADDRESS:

104 W SECOND ST. SUITE 2A

DAVENPORT, IA 52801

TITLE:

TRUSTEE

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 1

OFFICER NAME:

SARI W. BLUM

ADDRESS:

104 W SECOND ST. SUITE 2A

DAVENPORT, IA 52801

TITLE:

TRUSTEE

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 1

TOTAL COMPENSATION:

129,082.

=====

RECIPIENT NAME:
BUCKTOWN MIDCOAST FINE ARTS
ADDRESS:
225 EAST 2ND STREET
Davenport, IA 52801
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL OPERATING
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID 11,000.

RECIPIENT NAME:
DAVENPORT COMMUNITY SCHOOL
ADDRESS:
1702 N MAIN ST
Davenport, IA 52803
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SCHOLARSHIPS
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID 100,000.

RECIPIENT NAME:
CHURCHES UNITED OF THE QUAD
ADDRESS:
2535 TECH DRIVE, SUITE 205
Bettendorf, IA 52722
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL OPERATING
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID 5,000.

RECIPIENT NAME:
180 ZONE, INC.
ADDRESS:
601 N MARQUETTE ST
Davenport, IA 52802
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL OPERATING
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID 20,000.

RECIPIENT NAME:
BETHANY FOR CHILDREN & FAMILIES
ADDRESS:
1830 6TH AVE
Moline, IL 61265
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL O[PERATING
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID 12,250.

RECIPIENT NAME:
CHILDREN'S THERAPY CENTER OF THE
QUAD CITIES NFP
ADDRESS:
4450 48TH AVENUE CT
ROCK ISLAND,, IL 61201
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL OPERATING
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID 37,500.

HUBBELL-WATERMAN FNDN

42-6126467

FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:

ILLOWA-SHEET METAL WORKERS JOINT
APPRENTICESHIP & TRAINING COMM INC

ADDRESS:

8124 42ND ST W
ROCK ISLAND, IL 61201

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL OPERATING

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 30,700.

RECIPIENT NAME:

WESTERN ILLINOIS UNIVERSITY
FOUNDATION

ADDRESS:

1 UNIVERSITY CIRCLE NO 303
MACOMB, IL 61455

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

SCHOLARSHIPS

FOUNDATION STATUS OF RECIPIENT:

I

AMOUNT OF GRANT PAID 50,000.

RECIPIENT NAME:

PUTNAM MUSEUM AND SCIENCES CENTER

ADDRESS:

1717 W 12TH ST
DAVENPORT, IA 52804

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL OPERATING

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 100,000.

STATEMENT 19

HUBBELL-WATERMAN FNDN

42-6126467

FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:

FRIENDLY HOUSE OF DAVENPORT IOWA

ADDRESS:

1221 MYRTLE ST

Davenport, IA 52804

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL OPERATING

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 60,000.

RECIPIENT NAME:

GIRL SCOUTS OF EASTERN IOWA

AND WESTERN ILLINOIS INC

ADDRESS:

940 GOLDEN VALLEY DR

BETTENDORF, IA 52722

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL OPERATING

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 100,000.

RECIPIENT NAME:

BIG BROTHERS BIG SISTERS OF THE

MISSISSIPPI VALLEY

ADDRESS:

130 WEST 5TH STREET

Davenport, IA 52801

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL OPERATING

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 40,000.

STATEMENT 20

RECIPIENT NAME:
CAFE' ON VINE
ADDRESS:
PO BOX 3375
DAVENPORT, IA 52808
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL OPERATING
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID 5,000.

RECIPIENT NAME:
UNITY HOUSE OF DAVENPORT, INC.
ADDRESS:
2341 E. PLEASANT ST.
Davenport, IA 52803
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL OPERATING
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID 5,000.

RECIPIENT NAME:
EASTERN IOWA COMMUNITY COLLEGE
DISTRICT
ADDRESS:
101 W 3RD ST
DAVENPORT, IA 52801
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SCHOLARSHIPS
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID 100,000.

HUBBELL-WATERMAN FNDN

42-6126467

FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:

SUPPLEMENTAL EMERGENCY ASSISTANCE
PROGRAM INC

ADDRESS:

1411 BRADY STREET
DAVENPORT, IA 52803

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL OPERATING

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 15,000.

RECIPIENT NAME:

LEADHER

ADDRESS:

PO BOX 4182
Davenport, IA 52806

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL OPERATING

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 5,000.

RECIPIENT NAME:

ST. JOSEPH THE WORKER HOUSE, INC.

ADDRESS:

901 20TH ST.
Rock Island, IL 61201

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL OPERATING

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 5,000.

STATEMENT 22

HUBBELL-WATERMAN FNDN 42-6126467
FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID
=====

RECIPIENT NAME:
QUAD CITIES GOLF CLASSIC CHARITABLE
FOUNDATION

ADDRESS:
15623 COALTOWN RD
EAST MOLINE, IL 61244

RELATIONSHIP:
NONE

PURPOSE OF GRANT:
GENERAL OPERATING

FOUNDATION STATUS OF RECIPIENT:
PC

AMOUNT OF GRANT PAID 615,500.

TOTAL GRANTS PAID: 1,316,950.
=====

FEDERAL FOOTNOTES

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PART VIII: INFORMATION ABOUT OFFICERS, DIRECTORS, TRUSTEES, FOUNDATION MANAGERS, HIGHLY PAID EMPLOYEES, AND CONTRACTORS. THE COMPENSATION REPORTED IN COLUMN (C) IS CALCULATED BASED ON PERIODIC MARKET VALUES AND/OR THE APPLICABLE FEE AGREEMENT. IT IS NOT DETERMINED ON AN HOURLY BASIS AND THE REFERENCE TO ONE HOUR PER WEEK IS AN ESTIMATE ONLY. CORPORATE TRUSTEE SERVICES INCLUDE, BUT ARE NOT LIMITED TO, ADMINISTRATIVE SERVICES SUCH AS FIDUCIARY ACCOUNTING, CUSTODY OF ASSETS, COMPLYING WITH TAX FILING REQUIREMENTS, COMPLYING WITH DISTRIBUTION PROVISIONS, AND COMPLYING WITH FEDERAL AND STATE LAWS APPLICABLE TO PRIVATE FOUNDATIONS, PLUS ASSET MANAGEMENT SERVICES SUCH AS CREATING ASSET ALLOCATION STRATEGIES, INVESTMENTS REPORTING AND REALLOCATING AND REBALANCING OF PORTFOLIOS AS NECESSARY.