

For calendar year 2018, or tax year beginning 01-01-2018, and ending 12-31-2018

Name of foundation WAHLERT FOUNDATION		A Employer identification number 42-6051124	
Number and street (or P O box number if mail is not delivered to street address) P O BOX 736		Room/suite	B Telephone number (see instructions) (239) 671-1249
City or town, state or province, country, and ZIP or foreign postal code DUBUQUE, IA 520040736		C If exemption application is pending, check here ▶ <input type="checkbox"/>	
G Check all that apply <div><input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change</div> <div><input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change</div>		D 1. Foreign organizations, check here ▶ <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation ▶ <input type="checkbox"/>	
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 4,396,249	J Accounting method <input type="checkbox"/> Cash <input type="checkbox"/> Accrual <input checked="" type="checkbox"/> Other (specify) HYBRID (Part I, column (d) must be on cash basis)		
		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ <input type="checkbox"/>	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	1,000			
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	9,469	9,469		
	4 Dividends and interest from securities	175,541	175,541		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	138,721			
	b Gross sales price for all assets on line 6a 1,201,890				
	7 Capital gain net income (from Part IV, line 2)		138,721		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	685	685		
	12 Total. Add lines 1 through 11	325,416	324,416		
	13 Compensation of officers, directors, trustees, etc	0	0		0
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	14,362	14,362		0
	c Other professional fees (attach schedule)	26,000	26,000		0
	17 Interest	10,412	10,412		0
	18 Taxes (attach schedule) (see instructions)	15,813	646		0
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy	233	233		0
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	9,527	-2,537		0
	24 Total operating and administrative expenses. Add lines 13 through 23	76,347	49,116		0
	25 Contributions, gifts, grants paid	362,098			362,098
	26 Total expenses and disbursements. Add lines 24 and 25	438,445	49,116		362,098
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-113,029			
	b Net investment income (if negative, enter -0-)		275,300		
c Adjusted net income (if negative, enter -0-)					

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	19,707	479,915	479,915
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4 Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges	10,280	10,280	10,280
	10a Investments—U S and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	4,145,129	3,046,425	3,184,556
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	559,617	546,693	546,693
	14 Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15 Other assets (describe ▶ _____)	260,029	174,805	174,805	
16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	4,994,762	4,258,118	4,396,249	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable	300,000	220,000	
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)	322,565	322,917	
	22 Other liabilities (describe ▶ _____)	2,000	2,000	
	23 Total liabilities (add lines 17 through 22)	624,565	544,917	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted	4,370,197	3,713,201	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg , and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
30 Total net assets or fund balances (see instructions)	4,370,197	3,713,201		
31 Total liabilities and net assets/fund balances (see instructions) .	4,994,762	4,258,118		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	4,370,197
2 Enter amount from Part I, line 27a	2	-113,029
3 Other increases not included in line 2 (itemize) ▶ _____	3	200,834
4 Add lines 1, 2, and 3	4	4,458,002
5 Decreases not included in line 2 (itemize) ▶ _____	5	744,801
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	3,713,201

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a See Additional Data Table				
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	138,721
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?



Yes



No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2017	214,867	4,689,164	0 045822
2016	197,877	4,644,574	0 042604
2015	244,045	4,977,789	0 049027
2014	739,806	6,251,836	0 118334
2013	220,571	6,538,169	0 033736

2 Total of line 1, column (d)	2	0 289523
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years	3	0 057905
4 Enter the net value of noncharitable-use assets for 2018 from Part X, line 5	4	4,406,276
5 Multiply line 4 by line 3	5	255,145
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	2,753
7 Add lines 5 and 6	7	257,898
8 Enter qualifying distributions from Part XII, line 4	8	362,098

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	2,753
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	2,753
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	2,753
6	Credits/Payments		
a	2018 estimated tax payments and 2017 overpayment credited to 2018	6a	8,400
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	0
d	Backup withholding erroneously withheld	6d	0
7	Total credits and payments. Add lines 6a through 6d.	7	8,400
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	0
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	5,647
11	Enter the amount of line 10 to be Credited to 2019 estimated tax <input type="checkbox"/> 3,000 Refunded <input type="checkbox"/>	11	2,647

Part VII-A Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	Yes	No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition). <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>	1b		No
c	Did the foundation file Form 1120-POL for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ 0 (2) On foundation managers <input type="checkbox"/> \$ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3		No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	Yes	
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b	Yes	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> IA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i> .	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2018 or the taxable year beginning in 2018? See the instructions for Part XIV <i>If "Yes," complete Part XIV</i>	9		No
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10		No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions.	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	Yes	
14	The books are in care of ► ROBERT H WAHLERT Telephone no ► (239) 671-1249			

Located at **►** P O BOX 61477 FT MYERS FL ZIP+4 **►** 33906

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here ► <input type="checkbox"/>			
	and enter the amount of tax-exempt interest received or accrued during the year ► 15			
16	At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ►			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly)		Yes	No
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions. <input type="checkbox"/>	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	If "Yes," list the years ► 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If "Yes," did it have excess business holdings in 2018 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

		Yes	No
5a	During the year did the foundation pay or incur any amount to		
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2)	Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions.		5b
	Organizations relying on a current notice regarding disaster assistance check here.	<input type="checkbox"/>	
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945–5(d)	<input type="checkbox"/> Yes <input type="checkbox"/> No	
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870		6b No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		7b
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)
3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services. ►		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ►	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	3,981,723
b	Average of monthly cash balances.	1b	82,544
c	Fair market value of all other assets (see instructions).	1c	731,778
d	Total (add lines 1a, b, and c).	1d	4,796,045
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	322,668
3	Subtract line 2 from line 1d.	3	4,473,377
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	67,101
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	4,406,276
6	Minimum investment return. Enter 5% of line 5.	6	220,314

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	220,314
2a	Tax on investment income for 2018 from Part VI, line 5.	2a	2,753
b	Income tax for 2018 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	2,753
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	217,561
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	217,561
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	217,561

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	362,098
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	362,098
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	2,753
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	359,345

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7				217,561
2 Undistributed income, if any, as of the end of 2018				
a Enter amount for 2017 only.			0	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2018				
a From 2013.				
b From 2014. 435,478				
c From 2015. 140,659				
d From 2016.				
e From 2017.				
f Total of lines 3a through e.	576,137			
4 Qualifying distributions for 2018 from Part XII, line 4 ▶ \$ 362,098				
a Applied to 2017, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2018 distributable amount.				217,561
e Remaining amount distributed out of corpus	144,537			
5 Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a))	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	720,674			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2017 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2018 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2019				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2013 not applied on line 5 or line 7 (see instructions).	0			
9 Excess distributions carryover to 2019. Subtract lines 7 and 8 from line 6a	720,674			
10 Analysis of line 9				
a Excess from 2014. 435,478				
b Excess from 2015. 140,659				
c Excess from 2016.				
d Excess from 2017.				
e Excess from 2018. 144,537				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling. ▶					
b Check box to indicate whether the organization is a private operating foundation described in section <input type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5)					
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years			(e) Total
	(a) 2018	(b) 2017	(c) 2016	(d) 2015	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c.					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

Part XV	
1 Information Regarding Foundation Managers:	
a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))	
b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest	
2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:	
Check here <input type="checkbox"/> if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.	
a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed KATHY CHAMELI 3865 ANJOU LANE HOFFMAN ESTATES, IL 60192 (847) 722-6614 INFO@WAHLERTFOUNDATION.ORG	
b The form in which applications should be submitted and information and materials they should include GRANT APPLICATION FORM	
c Any submission deadlines SEPTEMBER 1	
d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors RESTRICTED TO ORGANIZATIONS IN THE DUBUQUE AND TRI-STATE AREA THAT ARE REGISTERED 501(C)(3) ORGANIZATIONS	

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> CONTRIBUTIONS - DETAIL AVAILABLE UPON REQUEST P O BOX 736 DUBUQUE, IA 520040736	NONE	VARIOUS	VARIOUS	362,031
CONTRIBUTIONS FROM SCHEDULE K-1'S P O BOX 736 DUBUQUE, IA 520040736	NONE	FROM SCHEDULE K-1'S	FROM SCHEDULE K-1'S	67
Total			▶ 3a	
b <i>Approved for future payment</i>				
Total			▶ 3b	

Enter gross amounts unless otherwise indicated

Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue				
a _____				
b _____				
c _____				
d _____				
e _____				
f _____				
g Fees and contracts from government agencies				
2 Membership dues and assessments.				
3 Interest on savings and temporary cash investments		14	9,469	
4 Dividends and interest from securities.		14	175,541	
5 Net rental income or (loss) from real estate				
a Debt-financed property.				
b Not debt-financed property.				
6 Net rental income or (loss) from personal property				
7 Other investment income.		18		
8 Gain or (loss) from sales of assets other than inventory		18	138,721	
9 Net income or (loss) from special events				
10 Gross profit or (loss) from sales of inventory				
11 Other revenue a See Additional Data Table				
b _____				
c _____				
d _____				
e _____				
12 Subtotal Add columns (b), (d), and (e).	0		324,416	0
13 Total. Add line 12, columns (b), (d), and (e).		13		324,416

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII

- 1** Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c)(3) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?
- a** Transfers from the reporting foundation to a noncharitable exempt organization of
- (1)** Cash.
- (2)** Other assets.
- b** Other transactions
- (1)** Sales of assets to a noncharitable exempt organization.
- (2)** Purchases of assets from a noncharitable exempt organization.
- (3)** Rental of facilities, equipment, or other assets.
- (4)** Reimbursement arrangements.
- (5)** Loans or loan guarantees.
- (6)** Performance of services or membership or fundraising solicitations.
- c** Sharing of facilities, equipment, mailing lists, other assets, or paid employees.
- d** If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.		
	*****	2019-09-06	*****
	_____ Signature of officer or trustee	_____ Date	_____ Title

May the IRS discuss this return with the preparer shown below
 (see instr.)? ☒ **Yes** ☐ **No**

Paid Preparer Use Only	Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed <input type="checkbox"/>	PTIN
	ADAM R REISCH CPA		2019-09-06		P00962550
	Firm's name ▶ HONKAMP KRUEGER & CO PC				Firm's EIN ▶ 42-0946155
	Firm's address ▶ P O BOX 699 DUBUQUE, IA 520040699				Phone no (563) 556-0123

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 ENERGY TRANSFER, LP - TAXABLE DISTRIBUTIONS	P	2018-01-01	2018-12-31
1 BP PLC SPONSORED ADR	P	2018-05-01	2018-09-04
COLONY NORTHSTAR INC	P	2017-07-27	2018-03-28
KINDER MORGAN	P	2017-07-27	2018-05-01
BP PLC SPONSORED ADR	P	2017-11-02	2018-12-26
COLONY NORTHSTAR INC	P	2018-02-28	2018-03-17
DNP SELECT INCOME FUND INC	P	2017-09-12	2018-12-26
KINDER MORGAN	P	2015-12-15	2018-05-01
AT & T INC	P	2009-06-08	2018-08-14
AT&T	P	2018-05-03	2018-05-03

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
493			493
21,110		22,530	-1,420
12,802		33,551	-20,749
12,120		17,328	-5,208
36,940		40,820	-3,880
19,488		33,906	-14,418
49,377		54,782	-5,405
60,599		80,168	-19,569
32,030		24,335	7,695
65,109		53,037	12,072

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			493
			-1,420
			-20,749
			-5,208
			-3,880
			-14,418
			-5,405
			-19,569
			7,695
			12,072

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
NATIONAL GRID	P	2018-05-17	2018-05-17
1 MARATHON PETROLEUM	P	2016-06-24	2018-10-04
FORD MOTOR COMPANY	P	2017-05-23	2018-02-20
BUCKEYE PARTNERS	P	2015-06-10	2018-03-21
VVC EXPLORATION	P	1985-04-01	2018-03-21
AT&T	P	2010-01-19	2018-05-11
AMERIGAS PARTNERS, LP	P	2012-01-25	2018-05-11
AMERICAN MIDSTREAM PARTNERS	P	2016-06-15	2018-05-15
BUCKEYE PARTNERS	P	2018-04-20	2018-06-15
AMERIGAS PARTNERS, LP	P	1999-08-23	2018-09-04

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
52,772		49,838	2,934
20,517		20,529	-12
52,783		55,488	-2,705
135,906		146,188	-10,282
127,613		7,720	119,893
30,995		26,399	4,596
24,220		10,146	14,074
25,377		8,391	16,986
18,275		19,468	-1,193
27,202			27,202

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			2,934
			-12
			-2,705
			-10,282
			119,893
			4,596
			14,074
			16,986
			-1,193
			27,202

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
COHEN & STEERS INFRA		P	2016-03-24	2018-12-28
1	GASLOG PARTNERS	P	2017-04-28	2018-12-28
	GENESIS ENERGY	P	2010-07-08	2018-12-28
	ONEOK	P	2017-07-03	2018-12-28
	AMERIGAS PARTNERS, LP - 1231 LOSS	P	2018-01-01	2018-12-31
	THE BLACKSTONE GROUP - LTCG	P	2018-01-01	2018-12-31
	THE BLACKSTONE GROUP - LTCG	P	2018-01-01	2018-12-31
	THE BLACKSTONE GROUP - 1231 GAIN	P	2018-01-01	2018-12-31
	THE BLACKSTONE GROUP - 1231 GAIN	P	2018-01-01	2018-12-31
	BUCKEYE PARTNERS - 1231 LOSS	P	2018-01-01	2018-12-31

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
112,397		119,173	-6,776
75,269		93,221	-17,952
43,307			43,307
141,040		145,589	-4,549
		261	-261
922			922
709			709
720			720
554			554
		3	-3

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-6,776
			-17,952
			43,307
			-4,549
			-261
			922
			709
			720
			554
			-3

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
ENERGY TRANSFER PARTNERS, LP - ETP - 1231 LOSS	P	2018-01-01	2018-12-31
1 ENERGY TRANSFER, LP - ETP - 1231 GAIN	P	2018-01-01	2018-12-31
ENTERPRISE PRODUCTS PARTNERS, LP - 1231 GAIN	P	2018-01-01	2018-12-31
FIRST COMMUNITY TRUST - LTCL	P	2018-01-01	2018-12-31
GENESIS ENERGY, LP - 1231 LOSS	P	2018-01-01	2018-12-31
PLAINS ALL AMERICAN, LP - LTCG	P	2018-01-01	2018-12-31
PLAINS ALL AMERICAN, LP - 1231 GAIN	P	2018-01-01	2018-12-31
STONEY CREEK INVESTORS OF COLUMBIA, LLC - 1231 LOSS	P	2018-01-01	2018-12-31
STONEY CREEK INVESTORS OF DES MOINES, LLC - 1231 LOSS	P	2018-01-01	2018-12-31
STONEY CREEK INVESTORS OF LA CROSSE, LLC - 1231 LOSS	P	2018-01-01	2018-12-31

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
		56	-56
2			2
40			40
		6	-6
		71	-71
750			750
452			452
		35	-35
		40	-40
		23	-23

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-56
			2
			40
			-6
			-71
			750
			452
			-35
			-40
			-23

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
STONE CREEK INVESTORS OF SIOUX CITY, LLC - 1231 LOSS	P	2018-01-01	2018-12-31
1 STONEY CREEK INVESTORS OF ST JOSEPH, LLC - 1231 LOSS	P	2018-01-01	2018-12-31
TRANSMONTAIGNE PARTNERS, LP - 1231 LOSS	P	2018-01-01	2018-12-31

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
		25	-25
		31	-31
		11	-11

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-25
			-31
			-11

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
ROBERT H WAHLERT	EXECUTIVE VP/TREASURER 15 00	0	0	0
PO BOX 61477 FT MYERS, FL 33906				
DAVID WAHLERT	VICE PRESIDENT 0 30	0	0	0
15707 MONASTERY ROAD PEOSTA, IA 52068				
ROBERT C WAHLERT	DIRECTOR 0 30	0	0	0
903 23RD STREET SW AUSTIN, MN 55912				
NANCY WAHLERT	DIRECTOR 0 30	0	0	0
15707 MONASTERY ROAD PEOSTA, IA 52068				
SUSAN WAHLERT	DIRECTOR 0 30	0	0	0
525 SUNSET RIDGE DUBUQUE, IA 52003				
MARK D WAHLERT	VP/ASSISTANT TREASURER 0 30	0	0	0
1525 DOUGLAS STREET DUBUQUE, IA 52001				
AMY J PRINCIPI	DIRECTOR 0 30	0	0	0
1307 LAMA LANE MT PROSPECT, IL 60056				
ALAN WAHLERT	DIRECTOR 0 30	0	0	0
1500 SEQUOIA LANE GLENVIEW, IL 60025				
KATHLEEN C CHAMELI	PRESIDENT 1 00	0	0	0
3865 ANJOU LANE HOFFMAN ESTATES, IL 60192				
MARNI L PECK	DIRECTOR 0 30	0	0	0
428 148TH LANE NE HAM LAKE, MN 55304				
BRIAN J KANE	SECRETARY 0 50	0	0	0
2100 ASBURY ROAD SUITE 2 DUBUQUE, IA 52001				
CHRIS WAHLERT	DIRECTOR 0 30	0	0	0
3404 ASHLEY LANE DUBUQUE, IA 52002				
DONNA WAHLERT	DIRECTOR 0 30	0	0	0
PO BOX 61477 FT MYERS, FL 33906				

Form 990PF Part XVI-A Line 11 - Other revenue:

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See the instructions)
11 Other revenue	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
a AMERICAN MIDSTREAM PARTNERS, L P			18	-4,532	
b AMERIGAS PARTNERS, LP			18	4,536	
c BLACKSTONE GROUP, LP			15	24	
d BLACKSTONE GROUP, LP			18	796	
e BLACKSTONE GROUP, LP			16	-16	
f BLACKSTONE GROUP, LP			18	1,032	
g BLACKSTONE GROUP, LP			15	18	
h BLACKSTONE GROUP, LP			16	-21	
i BP MIDSTREAM PARTNERS, LP			18	-341	
j BUCKEYE PARTNERS, LP			18	-2,009	
k ENERGY TRANSFER PARTNERS, LP - ETP			16	39	
l ENERGY TRANSFER PARTNERS, LP - ETP			18	482	
m ENERGY TRANSFER, LP - ETP			18	-1,849	
n ENERGY TRANSFER, LP - ETP			16	1	
o ENTERPRISE PRODUCTS PARTNERS, LP			18	16,153	
p FIRST COMMUNITY TRUST			16	393	
q FIRST COMMUNITY TRUST			18	28,562	
r GENESIS ENERGY, LP			18	-6,687	
s HI-CRUSH PARTNERS, LP			18	-41	
t PLAINS ALL AMERICAN PIPELINE, LP			18	6,697	

TY 2018 Accounting Fees Schedule**Name:** WAHLERT FOUNDATION**EIN:** 42-6051124

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL AND PROFESSIONAL FEES	14,362	14,362		0

TY 2018 Investments Corporate Stock Schedule

Name: WAHLERT FOUNDATION

EIN: 42-6051124

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
MARKETABLE SECURITIES	3,046,425	3,184,556

TY 2018 Investments - Other Schedule

Name: WAHLERT FOUNDATION

EIN: 42-6051124

Investments Other Schedule 2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
INVESTMENTS IN OTHER ASSETS	AT COST	546,693	546,693

TY 2018 Other Assets Schedule**Name:** WAHLERT FOUNDATION**EIN:** 42-6051124**Other Assets Schedule**

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
CASH SURRENDER VALUE OF LIFE INSURANCE	35,090	30,623	30,623
EAGLE POINT CONTRACT RECEIVABLE	194,939	110,750	110,750
DISTRIBUTIONS RECEIVABLE	30,000	33,432	33,432

TY 2018 Other Decreases Schedule**Name:** WAHLERT FOUNDATION**EIN:** 42-6051124

Description	Amount
UNREALIZED GAIN	564,017
BOOK/TAX ADJUSTMENT - GAIN/LOSS ON SALE OF SECURITIES	157,196
LIFE INSURANCE PREMIUMS	22,097
NONDEDUCTIBLES FROM SCHEDULE K-1'S	1,491

TY 2018 Other Expenses Schedule**Name:** WAHLERT FOUNDATION**EIN:** 42-6051124**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
HEALTH INSURANCE	12,064	0		0
MISCELLANEOUS	-2,537	-2,537		0

TY 2018 Other Income Schedule

Name: WAHLERT FOUNDATION

EIN: 42-6051124

Other Income Schedule

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
AMERICAN MIDSTREAM PARTNERS, L P	-4,532	-4,532	-4,532
AMERIGAS PARTNERS, LP	4,536	4,536	4,536
BLACKSTONE GROUP, LP	24	24	24
BLACKSTONE GROUP, LP	796	796	796
BLACKSTONE GROUP, LP	-16	-16	-16
BLACKSTONE GROUP, LP	1,032	1,032	1,032
BLACKSTONE GROUP, LP	18	18	18
BLACKSTONE GROUP, LP	-21	-21	-21
BP MIDSTREAM PARTNERS, LP	-341	-341	-341
BUCKEYE PARTNERS, LP	-2,009	-2,009	-2,009
ENERGY TRANSFER PARTNERS, LP - ETP	39	39	39
ENERGY TRANSFER PARTNERS, LP - ETP	482	482	482
ENERGY TRANSFER, LP - ETP	-1,849	-1,849	-1,849
ENERGY TRANSFER, LP - ETP	1	1	1
ENTERPRISE PRODUCTS PARTNERS, LP	16,153	16,153	16,153
FIRST COMMUNITY TRUST	393	393	393
FIRST COMMUNITY TRUST	28,562	28,562	28,562
GENESIS ENERGY, LP	-6,687	-6,687	-6,687
HI-CRUSH PARTNERS, LP	-41	-41	-41
PLAINS ALL AMERICAN PIPELINE, LP	6,697	6,697	6,697

Other Income Schedule

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
PLATINUM HOLDINGS, LLC	-264	-264	-264
STONEY CREEK INVESTORS OF BROKEN ARROW, LLC	-28,652	-28,652	-28,652
STONEY CREEK INVESTORS OF COLUMBIA, LLC	-435	-435	-435
STONEY CREEK INVESTORS OF DES MOINES, LLC	-366	-366	-366
STONEY CREEK INVESTORS OF INDEPENDENCE, LLC	-4,345	-4,345	-4,345
STONEY CREEK INVESTORS OF LACROSSE, LLC	-378	-378	-378
STONEY CREEK INVESTORS OF SIOUX CITY, LLC	-347	-347	-347
STONEY CREEK INVESTORS OF ST JOSEPH, LLC	-312	-312	-312
TRANSMONTAIGNE PARTNERS, LP	-4,782	-4,782	-4,782
WESTLAKE CHEMICAL PARTNERS	-2,695	-2,695	-2,695
ENERGY TRANSFER PARTNERS, LP - USAC	9	9	9
ENERGY TRANSFER , LP - ET	6	6	6
ENERGY TRANSFER, LP - USAC	1	1	1
ENERGY TRANSFER, LP - SUN	8	8	8

TY 2018 Other Increases Schedule**Name:** WAHLERT FOUNDATION**EIN:** 42-6051124

Description	Amount
BOOK/TAX ADJUSTMENT FOR K-1	36,644
NON TAXABLE K-1 DISTRIBUTIONS	83,373
TAX-EXEMPT INTEREST K-1'S	817
ADJUSTING CONTRIBUTIONS TO CASH BASIS	80,000

TY 2018 Other Liabilities Schedule**Name:** WAHLERT FOUNDATION**EIN:** 42-6051124

Description	Beginning of Year - Book Value	End of Year - Book Value
ACCRUED MANAGEMENT FEES	2,000	2,000

TY 2018 Other Professional Fees Schedule**Name:** WAHLERT FOUNDATION**EIN:** 42-6051124

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
MANAGEMENT FEES	26,000	26,000		0

TY 2018 Taxes Schedule**Name:** WAHLERT FOUNDATION**EIN:** 42-6051124

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BLACKSTONE GROUP, LP - SCHEDULE K-1 FOREIGN TAX PAID	19	19		0
BLACKSTONE GROUP, LP - SCHEDULE K-1 FOREIGN TAX PAID	15	15		0
BUCKEYE PARTNERS, LP - SCHEDULE K-1 FOREIGN TAX PAID	51	51		0
INVESTMENT ACCOUNTS - FOREIGN TAX PAID	129	129		0
PLAINS ALL AMERICAN PIPELINE, LP - SCHEDULE K-1 FOREIGN TAXES PAID	432	432		0
INCOME TAXES	15,167	0		0