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Form **990-PF****Return of Private Foundation**

OMB No 1545-0052

Department of the Treasury
Internal Revenue Service

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Go to www.irs.gov/Form990PF for instructions and the latest information.**2018**

Open to Public Inspection

For calendar year 2018 or tax year beginning

, 2018, and ending

, 20

Name of foundation

IOWA WEST FOUNDATION

A Employer identification number

42-1391990

Number and street (or P O box number if mail is not delivered to street address)

Room/suite

B Telephone number (see instructions)

4201 RIVER'S EDGE PARKWAY

400

(712) 309-3010

City or town, state or province, country, and ZIP or foreign postal code

COUNCIL BLUFFS, IA 51501

G Check all that apply

Initial return

Initial return of a former public charity

Final return

Amended return

☒

Address change

Name change

H Check type of organization

☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust☐ Other taxable private foundationI Fair market value of all assets at
end of year (from Part II, col (c), line
16) ▶ \$ 392,277,040.J Accounting method ☐ Cash ☒ Accrual☐ Other (specify)

(Part I, column (d) must be on cash basis)

C If exemption application is
pending, check here. ☐D 1 Foreign organizations, check here. ☐2 Foreign organizations meeting the
85% test, check here and attach
computation ☐E If private foundation status was terminated
under section 507(b)(1)(A), check here. ☐F If the foundation is in a 60-month termination
under section 507(b)(1)(B), check here. ☐**Part I Analysis of Revenue and Expenses** (The
total of amounts in columns (b), (c), and (d)
may not necessarily equal the amounts in
column (a) (see instructions))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue				
1 Contributions, gifts, grants, etc., received (attach schedule)	7,963,913.			
2 Check ☐ if the foundation is not required to attach Sch. B.				
3 Interest on savings and temporary cash investments.				
4 Dividends and interest from securities	7,192,072.	7,235,100.		
5a Gross rents	336,930.	336,930.		
b Net rental income or (loss)	336,930.			
6a Net gain or (loss) from sale of assets not on line 10				
b Gross sales price for all assets on line 6a	96,608,198.			
7 Capital gain net income (from Part IV, line 2)		17,740,803.		
8 Net short-term capital gain.				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule) ATCH. 1	5,856,532.	4,421,101.		
12 Total. Add lines 1 through 11	39,090,250.	29,733,934.		
Operating and Administrative Expenses				
13 Compensation of officers, directors, trustees, etc.	304,203.	14,116.		290,087.
14 Other employee salaries and wages	617,352.	6,795.		528,815.
15 Pension plans, employee benefits	335,224.	1,157.		330,938.
16a Legal fees (attach schedule) ATCH. 2	30,342.	28,428.		
b Accounting fees (attach schedule) ATCH. 3	151,220.	130,685.		20,535.
c Other professional fees (attach schedule) ATCH. 4	1,860,684.	1,716,537.		99,388.
17 Interest. ATCH. 5	340,539.			340,539.
18 Taxes (attach schedule) (see instructions) ATCH. 6	702,551.			
19 Depreciation (attach schedule) and depletion.	1,468,412.			
20 Occupancy				
21 Travel, conferences, and meetings	34,851.			34,851.
22 Printing and publications	52,856.			52,856.
23 Other expenses (attach schedule) ATCH. 7	495,011.	188,686.		298,891.
24 Total operating and administrative expenses. Add lines 13 through 23.	6,393,245.	2,086,404.		1,996,900.
25 Contributions, gifts, grants paid	12,743,204.			23,743,872.
26 Total expenses and disbursements Add lines 24 and 25	19,136,449.	2,086,404.	0.	25,740,772.
27 Subtract line 26 from line 12				
a Excess of revenue over expenses and disbursements	19,953,801.			
b Net investment income (if negative, enter -0-)		27,647,530.		
c Adjusted net income (if negative, enter -0-)				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1	Cash - non-interest-bearing		5,837,412.	1,302,313.	1,302,313.
	2	Savings and temporary cash investments		8,686,027.	13,464,249.	13,464,249.
	3	Accounts receivable ▶		-	-	-
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶		-	-	-
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable.				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (attach schedule) ▶		-	-	-
		Less: allowance for doubtful accounts ▶				
	8	Inventories for sale or use.				
	9	Prepaid expenses and deferred charges			286,455.	286,455.
	10a	Investments - U S and state government obligations (attach schedule).				
	b	Investments - corporate stock (attach schedule) ATCH 8		164,705,765.	108,315,312.	108,315,312.
	c	Investments - corporate bonds (attach schedule) ATCH 9		33,160,059.	31,331,481.	31,331,481.
	11	Investments - land, buildings, and equipment basis ▶				
	Less: accumulated depreciation ▶ (attach schedule)					
12	Investments - mortgage loans.					
13	Investments - other (attach schedule) ATCH 10		167,088,421.	181,519,994.	181,519,994.	
14	Land, buildings, and equipment basis ▶					
	Less: accumulated depreciation ▶ (attach schedule)					
15	Other assets (describe ▶ ATCH 11)		34,098,029.	56,057,236.	56,057,236.	
16	Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)		413,575,713.	392,277,040.	392,277,040.	
Liabilities	17	Accounts payable and accrued expenses		368,502.	677,761.	
	18	Grants payable.		26,482,494.	18,861,003.	
	19	Deferred revenue.		2,240,296.	2,240,296.	
	20	Loans from officers, directors, trustees, and other disqualified persons.				
	21	Mortgages and other notes payable (attach schedule)		15,819,533.	19,731,906.	ATCH 12
	22	Other liabilities (describe ▶)				
	23	Total liabilities (add lines 17 through 22)		44,910,825.	41,510,966.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ☒ X and complete lines 24 through 26, and lines 30 and 31.					
	24	Unrestricted		368,664,888.	350,766,074.	
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31.					
	27	Capital stock, trust principal, or current funds				
	28	Paid-in or capital surplus, or land, bldg, and equipment fund.				
	29	Retained earnings, accumulated income, endowment, or other funds				
	30	Total net assets or fund balances (see instructions).		368,664,888.	350,766,074.	
	31	Total liabilities and net assets/fund balances (see instructions)		413,575,713.	392,277,040.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return).	1	368,664,888.
2	Enter amount from Part I, line 27a.	2	19,953,801.
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	388,618,689.
5	Decreases not included in line 2 (itemize) ▶ ATCH 13	5	37,852,615.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	350,766,074.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1 a SEE PART IV SCHEDULE					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a					
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69					
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))		
a					
b					
c					
d					
e					
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	17,740,803.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) See instructions If (loss), enter -0- in Part I, line 8			3	0.	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2017	47,232,016.	362,963,262.	0.130129
2016	16,122,991.	359,538,945.	0.044844
2015	18,577,524.	361,792,655.	0.051349
2014	16,938,226.	366,019,860.	0.046277
2013	16,583,705.	339,317,479.	0.048874
2 Total of line 1, column (d)			2 0.321473
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years			3 0.064295
4 Enter the net value of noncharitable-use assets for 2018 from Part X, line 5			4 371,901,677.
5 Multiply line 4 by line 3.			5 23,911,418.
6 Enter 1% of net investment income (1% of Part I, line 27b).			6 276,475.
7 Add lines 5 and 6.			7 24,187,893.
8 Enter qualifying distributions from Part XII, line 4. If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions			8 26,187,285.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary - see instructions)	1	276,475.
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b		
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)	2	
3	Add lines 1 and 2	3	276,475.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)	4	0.
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	276,475.
6	Credits/Payments		
a	2018 estimated tax payments and 2017 overpayment credited to 2018	6a	832,093.
b	Exempt foreign organizations - tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	832,093.
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	555,618.
11	Enter the amount of line 10 to be Credited to 2019 estimated tax ☒ 555,618. Refunded ☐	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ☒ \$ _____ (2) On foundation managers ☒ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☒ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes . ATCH 27	X	
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	X	
b If "Yes," has it filed a tax return on Form 990-T for this year?	X	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by <i>General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions ☒ IA,		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2018 or the tax year beginning in 2018? See the instructions for Part XIV. If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule See instructions		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement See instructions		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► WWW.IOWAWESTFOUNDATION.ORG	X	
14 The books are in care of ► MRS. JACKIE DIX Telephone no ► 712-309-3010 Located at ► 4201 RIVER'S EDGE PKWY, STE 400 COUNCIL BLUFFS, IA ZIP+4 ► 51501		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year		15
16 At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?		X
See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes," enter the name of the foreign country ►		

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions		
Organizations relying on a current notice regarding disaster assistance, check here		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018?	☐ Yes ☒ No	
If "Yes," list the years ►		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions)		
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☒ Yes ☐ No	
b If "Yes," did it have excess business holdings in 2018 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018)		X
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

	Yes	No
5a During the year, did the foundation pay or incur any amount to:		
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes	☒ No
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes	☒ No
(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes	☒ No
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	☒ Yes	☐ No
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes	☒ No
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions.	5b	X
Organizations relying on a current notice regarding disaster assistance, check here	☐	
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ATCH 25	☒ Yes	☐ No
If "Yes," attach the statement required by Regulations section 53.4945-5(d)		
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes	☒ No
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b	X
If "Yes" to 6b, file Form 8870		
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes	☒ No
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	7b	
8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?	☐ Yes	☒ No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATCH 14		304,203.	47,126.	6,000.

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATCH 15		453,379.	133,548.	0.

Total number of other employees paid over \$50,000.

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
ATCH 16		2,025,559.

Total number of others receiving over \$50,000 for professional services ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 HOTEL EXPENSES INCURRED DURING 2018	
	3,321,133.
2 CITY OF COUNCIL BLUFFS STREETScape MAINTENANCE (CASH PAID)	
	480,995.
3 FIELDHOUSE EXPENSES INCURRED DURING 2018	
	71,679.
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 ATCH 26	
	446,513.
2	
All other program-related investments See instructions	
3 NONE	
Total. Add lines 1 through 3 ▶	446,513.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	347,692,319.
b	Average of monthly cash balances	1b	16,050,951.
c	Fair market value of all other assets (see instructions)	1c	13,821,884.
d	Total (add lines 1a, b, and c)	1d	377,565,154.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d.	3	377,565,154.
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see instructions).	4	5,663,477.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	371,901,677.
6	Minimum investment return. Enter 5% of line 5	6	18,595,084.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	18,595,084.
2a	Tax on investment income for 2018 from Part VI, line 5	2a	276,475.
b	Income tax for 2018 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b.	2c	276,475.
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	18,318,609.
4	Recoveries of amounts treated as qualifying distributions.	4	1,939,862.
5	Add lines 3 and 4	5	20,258,471.
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	20,258,471.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26.	1a	25,740,772.
b	Program-related investments - total from Part IX-B.	1b	446,513.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	26,187,285.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	276,475.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	25,910,810.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7				20,258,471.
2 Undistributed income, if any, as of the end of 2018				
a Enter amount for 2017 only.				
b Total for prior years 20 <u>16</u> , 20 <u>15</u> , 20 <u>14</u>				
3 Excess distributions carryover, if any, to 2018				
a From 2013				
b From 2014				
c From 2015 332,640.				
d From 2016				
e From 2017 29,311,541.				
f Total of lines 3a through e	29,644,181.			
4 Qualifying distributions for 2018 from Part XII, line 4 ► \$ <u>26,187,285.</u>				
a Applied to 2017, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions).				
c Treated as distributions out of corpus (Election required - see instructions)				
d Applied to 2018 distributable amount.				20,258,471.
e Remaining amount distributed out of corpus.	5,928,814.			
5 Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	35,572,995.			
b Prior years' undistributed income Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount - see instructions				
e Undistributed income for 2017 Subtract line 4a from line 2a Taxable amount - see instructions				
f Undistributed income for 2018 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2019.				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2013 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2019. Subtract lines 7 and 8 from line 6a	35,572,995.			
10 Analysis of line 9				
a Excess from 2014				
b Excess from 2015 332,640.				
c Excess from 2016				
d Excess from 2017 29,311,541.				
e Excess from 2018 5,928,814.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling

	Tax year	Prior 3 years			(e) Total
	(a) 2018	(b) 2017	(c) 2016	(d) 2015	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed .					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets. . . .					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test- enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed . . .					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)) or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization.					
(4) Gross investment income .					

Part XV **Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

a The name, address, and telephone number or email address of the person to whom applications should be addressed

ATCH 17

b The form in which applications should be submitted and information and materials they should include

ATCH 22

c Any submission deadlines

ATCH 22

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

ATCH 22

Part XV **Supplementary Information** *(continued)***3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year SEE ATTACHMENT 19				19,348,553.
Total			▶ 3a	19,348,553.
b Approved for future payment SEE ATTACHMENT 19				19,451,724.
Total			▶ 3b	19,451,724.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue					
a						
b						
c						
d						
e						
f						
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments					
4	Dividends and interest from securities	525990	-43,028.	14	7,235,100.	
5	Net rental income or (loss) from real estate					
a	Debt-financed property					
b	Not debt-financed property			16	336,930.	
6	Net rental income or (loss) from personal property					
7	Other investment income					
8	Gain or (loss) from sales of assets other than inventory			18	17,740,803.	
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue a					
b	ATCH 18				5,856,532.	
c						
d						
e						
12	Subtotal. Add columns (b), (d), and (e)		-43,028.		31,169,365.	
13	Total. Add line 12, columns (b), (d), and (e)					31,126,337.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		MUTUAL FUNDS - SHORT TERM					VAR 435,190.	VAR
		MUTUAL FUNDS - LONG TERM					VAR 16642130.	VAR
		VAUGHN NELSON - SHORT TERM					VAR 64,616.	VAR
		VAUGHN NELSON - LONG TERM				P	VAR 598,867.	VAR
		ATCH 23						
TOTAL GAIN (LOSS)							<u>17740803.</u>	

Schedule B(Form 990, 990-EZ,
or 990-PF)Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

OMB No 1545-0047

2018▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Go to www.irs.gov/Form990 for the latest information.

Name of the organization

IOWA WEST FOUNDATION

Employer identification number

42-1391990

Organization type (check one)**Filers of:****Section:**

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation☐ 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.**Note:** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

- ☒
- For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000, or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I (entering "N/A" in column (b) instead of the contributor name and address), II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year ▶ \$ _____

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization IOWA WEST FOUNDATION	Employer identification number 42-1391990
--	---

Part I • **Contributors** (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	IOWA WEST RACING ASSOCIATION 25 MAIN PLACE, SUITE 550 COUNCIL BLUFFS, IA 51503	\$ 6,800,000.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
2	CITY OF COUNCIL BLUFFS 209 PEARL STREET COUNCIL BLUFFS, IA 51503	\$ 1,163,913.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)

42-1391990

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
_____	_____ _____ _____ _____	\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
_____	_____ _____ _____ _____	\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
_____	_____ _____ _____ _____	\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
_____	_____ _____ _____ _____	\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
_____	_____ _____ _____ _____	\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
_____	_____ _____ _____ _____	\$ _____	_____

Name of organization IOWA WEST FOUNDATION

Employer identification number

42-1391990

Part III Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once. See instructions.) ▶ \$ _____

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

ATTACHMENT 1FORM 990PF, PART I - OTHER INCOME

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
ACADIAN	23,100.	651,679.
CROWN GLOBAL	379,442.	379,442.
COMMONFUND	124,636.	137,258.
DAVIDSON KEMPNER INSTITUTIONAL PARTNERS		737,327.
DW CATALYST OFFSHORE FUND, LTD.		79,825.
EUROPEAN STRATEGIC PARTNERS	483,095.	366,994.
GOLDMAN SACHS IV	-8,711.	-8,711.
J.P MORGAN	25,262.	25,262.
MERCER NON-US EQUITY	1,430,535.	1,430,535.
MERCER PIP IV	463,528.	314,726.
MERCER PIP V	35,828.	-188,401.
METROPOLITAN III	-325,141.	-477,555.
METROPOLITAN VI	367,371.	313,708.
MONDRIAN	21,473.	13,733.
MONTAUK TRIGUARD	467,948.	378,225.
NEUBERGER BERMAN SECONDARIES I	-335.	-335.
NEUBERGER BERMAN SECONDARIES II	72,838.	186,700.
NB CROSSROADS	133,409.	103,882.
NEWLIN ENERGY		-276,879.
NEWLIN ENERGY II		36,221.
NORTHGATE IV	798.	492,026.
PARK STREET III	150,939.	111,794.
PARK STREET VIII	532,507.	462,915.
PARK STREET V	94,265.	131,660.
PARK STREET XI	382,719.	203,645.
PORTFOLIO ADVISORS III	98,513.	98,513.
PORTFOLIO ADVISORS IV	279,947.	279,947.
PORTFOLIO ADVISORS V	570,057.	570,057.
PORTFOLIO ADVISORS VI	239,231.	239,231.
PORTFOLIO ADVISORS VII	228,658.	228,658.
Q-BLK (FORMERLY QUELLOS)	-31,100.	33,440.
SANDS	-228,185.	-228,185.

ATTACHMENT 1 (CONT'D)FORM 990PF, PART I - OTHER INCOME

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
STATE STREET	386,478.	369,842.
DIAMOND LIQUIDATING LLC		-1,019.
VIKING	4,053.	4,053.
IRH-COUNCIL BLUFFS, LLC		-1,920,915.
RIVER'S EDGE ODNE, LLC		-311,571.
EQUITY IN EARNINGS	-897,463.	-897,463.
OTHER INCOME	350,837.	350,837.
TOTALS	<u>5,856,532.</u>	<u>4,421,101.</u>

ATTACHMENT 2

FORM 990PF, PART I - LEGAL FEES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>ADJUSTED NET INCOME</u>	<u>CHARITABLE PURPOSES</u>
ATTORNEY FEES	30,342.	28,428.		
TOTALS	<u>30,342.</u>	<u>28,428.</u>		

ATTACHMENT 3FORM 990PF, PART I - ACCOUNTING FEES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>ADJUSTED NET INCOME</u>	<u>CHARITABLE PURPOSES</u>
ACCOUNTING FEES	151,220.	130,685.		20,535.
TOTALS	<u>151,220.</u>	<u>130,685.</u>		<u>20,535.</u>

ATTACHMENT 4FORM 990PF, PART I - OTHER PROFESSIONAL FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
INVESTMENT MANAGER FEES	1,716,537.	1,716,537.		
CONSULTANT FEES	126,538.			
OTHER PROFESSIONAL FEES	17,609.			99,388.
TOTALS	<u>1,860,684.</u>	<u>1,716,537.</u>		<u>99,388.</u>

ATTACHMENT 5

FORM 990PF, PART I - INTEREST EXPENSE

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>ADJUSTED NET INCOME</u>	<u>CHARITABLE PURPOSES</u>
INTEREST AND AMORTIZATION	340,539.			340,539.
TOTALS	<u>340,539.</u>			<u>340,539.</u>

ATTACHMENT 6FORM 990PF, PART I - TAXES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>
EXCISE TAXES	702,551.
TOTALS	<u>702,551.</u>

ATTACHMENT 7FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
IWPA EXPENSE	234,135.			234,135.
DEFERRED COMPENSATION	16,970.			16,970.
REPAIRS AND MAINTENANCE	16,671.			16,671.
PAYROLL PROCESSING FEE	2,439.			
BANK CHARGES	3,845.			3,845.
OFFICE SUPPLIES	4,995.			
DUES AND SUBSCRIPTIONS	17,546.			17,546.
PROPERTY TAXES - MAC	160,052.	160,052.		
ARENA EXPENSES - MAC	15,802.	15,802.		
INSURANCE P MAC	12,832.	12,832.		
MISCELLANEOUS EXPENSE	9,724.			9,724.
TOTALS	495,011.	188,686.		298,891.

ATTACHMENT 8FORM 990PF, PART II - CORPORATE STOCK

<u>DESCRIPTION</u>	<u>BEGINNING BOOK VALUE</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
VARIOUS SEE ATTACHMENT 20 FOR DETAIL	164,705,765.	108,315,312.	108,315,312.
TOTALS	<u>164,705,765.</u>	<u>108,315,312.</u>	<u>108,315,312.</u>

FORM 990PF, PART II - CORPORATE BONDSATTACHMENT 9

<u>DESCRIPTION</u>	<u>BEGINNING BOOK VALUE</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
VARIOUS SEE ATTACHMENT 20 FOR DETAIL	33,160,059.	31,331,481.	31,331,481.
TOTALS	<u>33,160,059.</u>	<u>31,331,481.</u>	<u>31,331,481.</u>

ATTACHMENT 10FORM 990PF, PART II - OTHER INVESTMENTS

<u>DESCRIPTION</u>	<u>BEGINNING BOOK VALUE</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
SEE ATTACHMENT 21 FOR DETAIL	167,088,421.	181,519,994.	181,519,994.
TOTALS	<u>167,088,421.</u>	<u>181,519,994.</u>	<u>181,519,994.</u>

FORM 990PF, PART II - OTHER ASSETSATTACHMENT 11

<u>DESCRIPTION</u>	<u>BEGINNING BOOK VALUE</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
DEFERRED BOND ISSUANCE COST	338,388.	128,556.	128,556.
ARTWORK, NET	8,552,347.	7,865,057.	7,865,057.
INVESTMENT - WHOLLY OWNED SUBS	16,422,654.	26,168,390.	26,168,390.
NOTES REC FROM AFFILIATE	1,859,841.	13,821,884.	13,821,884.
INTEREST REC FROM AFFILIATE	100,791.	744,684.	744,684.
INVESTMENTS IN AFFILIATES	6,824,008.	6,997,678.	6,997,678.
US BANK DERIVATIVE SWAP		123,941.	123,941.
OTHER ASSETS		207,046.	207,046.
TOTALS	<u>34,098,029.</u>	<u>56,057,236.</u>	<u>56,057,236.</u>

ATTACHMENT 12FORM 990PF, PART II - MORTGAGES AND OTHER NOTES PAYABLE

LENDER: IOWA FINANCE AUTHORITY REVENUE BONDS
ORIGINAL AMOUNT: 15,000,000.
INTEREST RATE: 0.0600 %
MATURITY DATE: 01/01/2032
PURPOSE OF LOAN: STREETSCAPE CONSTRUCTION PROJECT/MARCC GRANT PROJ.

BEGINNING BALANCE DUE 15,819,533.

ENDING BALANCE DUE 19,731,906.

TOTAL BEGINNING MORTGAGES AND OTHER NOTES PAYABLE 15,819,533.

TOTAL ENDING MORTGAGES AND OTHER NOTES PAYABLE 19,731,906.

ATTACHMENT 13FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCESDESCRIPTIONAMOUNT

NET UNREALIZED LOSS ON INVESTMENTS

37,852,615.

-TOTAL

37,852,615.

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEESATTACHMENT 14

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
------------------	---	--------------	---	---

RICK D. CROWL
25 MAIN PLACE, SUITE 550
COUNCIL BLUFFS, IA 51503

CHAIRMAN
1.00

0. 0. 0.

MATT GRONSTAL
25 MAIN PLACE, SUITE 550
COUNCIL BLUFFS, IA 51503

VICE CHAIRMAN
1.00

0. 0. 0.

KATE CUTLER
25 MAIN PLACE, SUITE 550
COUNCIL BLUFFS, IA 51503

BOARD MEMBER
1.00

0. 0. 0.

DR. THERESA BARRON-MCKEAGNEY
25 MAIN PLACE, SUITE 550
COUNCIL BLUFFS, IA 51503

BOARD MEMBER
1.00

0. 0. 0.

SUSAN M. MILLER
25 MAIN PLACE, SUITE 550
COUNCIL BLUFFS, IA 51503

BOARD MEMBER
1.00

0. 0. 0.

ROBERT N. SCHLOTT
25 MAIN PLACE, SUITE 550
COUNCIL BLUFFS, IA 51503

BOARD MEMBER
1.00

0. 0. 0.

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

ATTACHMENT 14 (CONT'D)

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
WARREN WEBER 25 MAIN PLACE, SUITE 550 COUNCIL BLUFFS, IA 51503	BOARD MEMBER 1.00	0.	0.	0.
RON DICKINSON 25 MAIN PLACE, SUITE 550 COUNCIL BLUFFS, IA 51503	BOARD MEMBER 1.00	0.	0.	0.
F. PETER TULIPANA 25 MAIN PLACE, SUITE 550 COUNCIL BLUFFS, IA 51503	PRESIDENT & CEO 40.00	304,203.	47,126.	6,000.
*SOME IOWA WEST FOUNDATION EMPLOYEES ARE ALSO EMPLOYEES OF THE IOWA WEST RACING ASSOCIATION. TULIPANA RECEIVED 80% OF HIS TOTAL SALARY FROM THE IOWA WEST FOUNDATION AND 20% FROM THE IOWA WEST RACING ASSOCIATION.				
TARA SLEVIN 25 MAIN PLACE, SUITE 550 COUNCIL BLUFFS, IA 51503	SECRETARY/TREASURER 1.00	0.	0.	0.
GRAND TOTALS		304,203.	47,126.	6,000.

990PF, PART VIII - COMPENSATION OF THE FIVE HIGHEST PAID EMPLOYEES

		<u>ATTACHMENT 15</u>	
<u>NAME AND ADDRESS</u>	<u>TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION</u>	<u>COMPENSATION</u>	<u>CONTRIBUTIONS EXPENSE ACCT TO EMPLOYEE AND OTHER BENEFIT PLANS ALLOWANCES</u>
KATHLEEN RAPP 25 MAIN PLACE, SUITE 550 COUNCIL BLUFFS, IA 51503	VP OF GRANTS & ADMIN 40.00	80,273.	15,700. 0.
RICHARD SORICH 25 MAIN PLACE COUNCIL BLUFFS, IA 51503	PROGRAM MANAGER 40.00	101,788.	27,817. 0.
MATTHEW HENKES 25 MAIN PLACE COUNCIL BLUFFS, IA 51503	GRANTS SR DIRECTOR 40.00	114,075.	20,882. 0.
DEB DEBBAUT 25 MAIN PLACE COUNCIL BLUFFS, IA 51503	GRANTS DIRECTOR 40.00	88,868.	35,311. 0.
JACKIE DIX 25 MAIN PLACE COUNCIL BLUFFS, IA 51503	CONTROLLER 40.00	68,375.	33,838. 0.
JACKIE DIX RECEIVES 80% OF HER SALARY FROM THE IOWA WEST FOUNDATION AND 20% OF HER SALARY FROM THE IOWA WEST RACING ASSOCIATION.			
TOTAL COMPENSATION		453,379.	133,548. 0.

990PF, PART VIII- COMPENSATION OF THE FIVE HIGHEST PAID PROFESSIONALSATTACHMENT 16

<u>NAME AND ADDRESS</u>	<u>TYPE OF SERVICE</u>	<u>COMPENSATION</u>
ALLEY POYNER MACCHIETTO ARCHITECTURE, PC 1516 CUMING STREET OMAHA, NE 68102	DESIGN ARCHITECT	823,019.
MERCER INVESTMENT CONSULTANTS 701 MARKET STREET, SUITE 1100 ST. LOUIS, MO 63101	INVESTMENT ADVISORS	374,697.
OLSSON ASSOCIATES 2111 S. 67TH STREET OMAHA, NE 68106	ENGINEERING	316,160.
MULHALL'S 3615 N. 120TH STREET OMAHA, NE 68164	CONSTRUCTION/MAINT	277,992.
OJB LANDSCAPE ARCHITECTURE 550 LOMAS SANTE FE DR SOLANA BEACH, CA 92075	DESIGN ARCHITECT	233,691.
TOTAL COMPENSATION		<u>2,025,559.</u>

ATTACHMENT 17FORM 990PF, PART XV - NAME, ADDRESS AND PHONE FOR APPLICATIONS

IOWA WEST FOUNDATION
4201 RIVER'S EDGE PARKWAY
COUNCIL BLUFFS, IA 51501
712-325-3133

FORM 990-PF, PART XVI-A - ANALYSIS OF OTHER REVENUEATTACHMENT 18

DESCRIPTION	BUSINESS		EXCLUSION		AMOUNT	RELATED OR EXEMPT FUNCTION INCOME
	CODE	AMOUNT	CODE	AMOUNT		
ACADIAN	18		18	23,100.		
COMMONFUND	18		18	124,636.		
CROWN GLOBAL	18		18	379,442.		
EUROPEAN STRATEGIC	18		18	483,095.		
GOLDMAN SACHS IV	18		18	-8,711.		
J.P. MORGAN	18		18	25,262.		
MERCER NON-US EQUITY	18		18	1,430,535.		
MERCER PIP IV	18		18	463,528.		
MERCER PIP V	18		18	35,828.		
METROPOLITIAN III	18		18	-325,141.		
METROPOLITIAN VI	18		18	367,371.		
MONDRIAN	18		18	21,473.		
MONTAUK TRIGUARD	18		18	467,948.		
NEUBERGER BERMAN SECONDARIES I	18		18	-335.		
NEUBERGER BERMAN SECONDARIES II	18		18	72,838.		
NB CROSSROADS	18		18	133,409.		
NEWLIN II	18		18	798.		
PARK STREET III	18		18	150,939.		
PARK STREET VIII	18		18	532,507.		
PARK STREET V	18		18	94,265.		
PARK STREET XI	18		18	382,719.		
PORTFOLIO ADVISORS III	18		18	98,513.		
PORTFOLIO ADVISORS IV	18		18	279,947.		
PORTFOLIO ADVISORS V	18		18	570,057.		
PORTFOLIO ADVISORS VI	18		18	239,231.		
PORTFOLIO ADVISORS VIII	18		18	228,658.		
Q-BLK (FORMERLY QUELLOS) REAL ASSETS II	18		18	-31,100.		
SANDS	18		18	-228,185.		
STATE STREET	18		18	386,478.		
VIKING	18		18	4,053.		
EQUITY EARNINGS	01		01	-897,463.		
OTHER INCOME	01		01	350,837.		

TOTALS5,856,532.

Grants and Contributions Paid During the Year or Approved for Future Payment
as of December 31, 2018

Request ID	Period	Recipient Name and Address	Relationship	Foundation Status of Recipient	Purpose of Grant	Balance 12/31/2017	Grants Awarded During the Year	Adjustments Write-Off / Refund	Payments	Balance 12/31/2018	Expiration Date
28219895	C2 18 #1	Audubon Community Cinema d/b/a The Rose Theater 800 Market Street Audubon, IA 50025	N/A	PC	The Rose Theater Renovation	\$6,000.00			-\$6,000.00	\$0.00	3/1/2018
22048055	C2 15 #3	Audubon Recreation Foundation a/k/a ARC Audubon Recreation Center 800 Market Street Audubon IA 50025-0000	N/A	PC	Audubon Recreation Center	\$12,500.00				\$12,500.00	12/15/2018
33496659	C2 17 #1	Ballet Nebraska 918 S. 37th St Omaha, NE 68105	N/A	PC	Season 8 "Momentum" - "The Nutcracker" and "A Midsummer Night's Dream"	\$62,500.00			-\$62,500.00	\$0.00	9/15/2018
39927863	C1 18 #M 30	Ballet Nebraska 918 S. 37th St Omaha NE 68105	N/A	PC	General Operating Support		\$125,000.00		-\$125,000.00	\$0.00	4/15/2021
42434847	C3 18 #1	Board of Regents of the University of Nebraska a/k/a University of Nebraska at Omaha 3835 Holdrege Street Lincoln NE 68503	N/A	PC	MOEC (Mathematics at the High School) MATH Cohort		\$50,000.00			\$50,000.00	12/15/2019
33076165	C1 17 #M 26	Boys & Girls Clubs of the Midlands 815 N. 18th St Council Bluffs IA 51501	N/A	PC	General Operating Support	\$21,250.00			-\$21,250.00	\$0.00	3/15/2018 *
39306515	C1 18 #M 22	Boys & Girls Clubs of the Midlands 815 N. 18th St Council Bluffs IA 51501	N/A	PC	General Operating Support		\$65,000.00		-\$65,000.00	\$0.00	3/15/2019
36461749	C3 17 #5	Chanticleer, Inc. a/k/a Chanticleer Community Theater 830 Franklin Avenue Council Bluffs, IA 51503	N/A	PC	Programming Support for the 2017 / 2018 Season	\$24,000.00			-\$24,000.00	\$0.00	12/18/2018
42389491	C3 18 #2	Chanticleer, Inc. a/k/a Chanticleer Community Theater 830 Franklin Avenue Council Bluffs IA 51503	N/A	PC	2018 / 2019 Operating Budget		\$35,000.00		-\$8,750.00	\$26,250.00	12/15/2019
16764265	Q4 14 #6	Christian Home Association - Children's Square U S A 6th Street and Avenue E PO Box 8C Council Bluffs, IA 51502-3008	N/A	PC	New Residential Cottages & Academic Center Upgrade	\$675,000.00			-\$675,000.00	\$0.00	2/28/2018
42523127	C3 18 #3	Christian Home Association - Children's Square U S A 6th Street and Avenue E PO Box 8C Council Bluffs IA 51502-3008	N/A	PC	Fund Development Capacity Building Initiative		\$25,000.00		-\$25,000.00	\$0.00	12/15/2019
42480875	C3 18 #4	City of Atlantic a/k/a Atlantic Public Library 23 East 4th Street Atlantic, IA 50022	N/A	PC	Main Level Interior Renovation		\$30,000.00			\$30,000.00	12/15/2019
38125711	C3 17 #6	City of Carroll 112 East 5th Street Carroll IA 51401	N/A	PC	Kellan's Kingdom Carroll's First All-Inclusive Playground	\$10,000.00				\$10,000.00	8/1/2019
21974881	C2 15 #6	City of Clamda 200 South 15th Street Clamda, IA 51632	N/A	PC	Downtown Façade Revitalization Project	\$55,975.00				\$55,975.00	5/31/2019
8035297	2005	City of Council Bluffs 209 Pearl Street	N/A	PC	Economic Development of Bass Pro Area	\$4,260,000.00		-\$719,715.00	-\$2,860,776.00	\$679,507.00	12/31/2024

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Council Bluffs, IA 51503											
22023933	C2 15 #7	City of Council Bluffs 209 Pearl Street Council Bluffs IA 51503	N / A	PC	Communications Officer	\$27 619 00			-\$20 715 75	\$6 903 25	10/31/2018
34451939	C2 17 #1 23	City of Council Bluffs 209 Pearl Street Council Bluffs IA 51503	N / A	PC	Streetscape 2017 (West Broadway Phase I)	\$463 747 20			-\$463 747 20	\$0 00	9/15/2018
38419635	C1 18 #2	City of Council Bluffs 209 Pearl Street Council Bluffs IA 51503	N / A	PC	All-American Signage and Awareness		\$25 000 00			\$25 000 00	4/15/2019
38372491	C1 18 #3	City of Council Bluffs 209 Pearl Street Council Bluffs IA 51503	N / A	PC	Furthering Interconnections Revitalization, Streetscapes Transportation, and Aesthetics for a Vibrant Economy		\$200 000 00			\$200 000 00	4/15/2019
39387875	C1 18 #1 8	City of Council Bluffs 209 Pearl Street Council Bluffs IA 51503	N / A	PC	Leesfest 2018		\$250 000 00	-\$21 815 00	-\$228 185 00	\$0 00	12/31/2018
41798287	C2 18 #1 23	City of Council Bluffs 209 Pearl Street Council Bluffs IA 51503	N / A	PC	West Broadway Phase II		\$2,000,000 00		-\$1 609 595 67	\$390 404 33	7/15/2019
41788261	C2 18 #1 22	City of Council Bluffs 209 Pearl Street Council Bluffs IA 51503	N / A	PC	Signage Mid-Amenca Center		\$500 000 00		-\$250 000 00	\$250 000 00	7/31/2019
18749469	Q4 14 #10	City of Council Bluffs Parks, Recreation and Public Property Department 209 Pearl Street Council Bluffs IA 51503	N / A	PC	MAC Entertainment Attraction	\$100,000 00				\$100 000 00	1/30/2019
25955427	C3 15 #1 25	City of Council Bluffs Parks Recreation and Public Property Department 209 Pearl Street Council Bluffs IA 51503	N / A	PC	River's Edge Park Phase II landing park	\$491,784 35			-\$491 671 36	\$112 99	7/31/2017
34732657	C2 17 #1 22	City of Council Bluffs Parks Recreation and Public Property Department 209 Pearl Street Council Bluffs IA 51503	N / A	PC	Sternhill Park	\$54,500 00			-\$54 500 00	\$0 00	9/15/2018
40825441	C2 18 #7	City of Council Bluffs Parks Recreation and Public Property Department 209 Pearl Street Council Bluffs IA 51503	N / A	PC	Bayliss Park Holiday Lighting Phase 2		\$25,000 00		-\$20 000 00	\$5 000 00	8/31/2019
36655023	C3 17 #8	City of Denison a/k/a Boulders Conference Center 111 North Main, PO Box Denison IA 51442	N / A	PC	Audio Visual Equipment	\$4 000 00		-\$4 000 00		\$0 00	12/18/2018
38362489	C1 18 #4	City of Logan 108 W 4th Street Logan, IA 51546-0127	N / A	PC	City Park Basketball & Tennis Court Rehab		\$20,000 00		-\$20 000 00	\$0 00	4/15/2019
33517609	C2 17 #3	City of Shelby 410 East Street Shelby, IA 51570	N / A	PC	Sewer System Improvement	\$150 000 00				\$150,000 00	9/15/2019
42494603	C3 18 #5	Community of Chnst Caring Ministries	N / A	PC	Beautification Project		\$39 299 40			\$39 299 40	12/15/2019

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a/k/a Canva Ministries Thrift Store & Food Pantry 116 West Kanesville Boulevard Council Bluffs IA 51503											
28443889	C3 16 #6	Community Education Foundation Inc 300 W Broadway Suite 212 Council Bluffs IA 51503	N/A	PC	Teacher Classroom Grants 2016-17	\$11 370 91			-\$5 749 19	\$5 621 72	11/15/2017
30730795	C3 16 #1 26	Community Education Foundation Inc 300 W Broadway Suite 212 Council Bluffs IA 51503	N/A	PC	STARS 2016-17	\$95 723 65			-\$95 723 65	\$0 00	11/15/2017
37899483	C3 17 #1 27	Community Education Foundation Inc 300 W Broadway Suite 212 Council Bluffs IA 51503	N/A	PC	STARS 2017-18	\$426 775 00			✓ -\$200 378 41	\$226 396 59	1/1/2019
38508109	C3 17 #9	Community Education Foundation, Inc 300 W Broadway, Suite 212 Council Bluffs, IA 51503	N/A	PC	Classroom Grants for Teachers 2017 / 2018	\$15 000 00			-\$5 312 42	\$9 687 58	12/18/2018
26164691	C2 16 #11	Connections Area Agency on Aging 300 W Broadway Suite 240 Council Bluffs IA 51503	N/A	PC	Food Insecurity	\$17 500 00			-\$17 500 00	\$0 00	7/15/2018
21596773	Q3 14 #37	Council Bluffs Community School District 300 West Broadway Suite 1600 Council Bluffs IA 51503	N/A	PC	School Administrative Managers, Summer School and International Baccalaureate Program	\$766 773 50			-\$279 405 89	\$487 367 61	12/31/2020
30730289	C3 16 #1 24	Council Bluffs Community School District 300 West Broadway Suite 1600 Council Bluffs IA 51503	N/A	PC	International Baccalaureate Middle Years Program, Year 1	\$55 492 00			-\$12 000 00	\$43 492 00	11/15/2020
30730513	C3 16 #1 25	Council Bluffs Community School District 300 West Broadway Suite 1600 Council Bluffs IA 51503	N/A	PC	Summer School 2017 and 2018	\$1,265,083 72			-\$576 151 45	\$688 942 27	7/1/2019
34021865	C2 17 #1 24	Council Bluffs Community School District 300 West Broadway Suite 1600 Council Bluffs IA 51503	N/A	PC	Blink IV	\$50 000 00			-\$50 000 00	\$0 00	1/31/2018
35555097	C2 17 #1 25	Council Bluffs Community School District 300 West Broadway Suite 1600 Council Bluffs, IA 51503	N/A	PC	International Baccalaureate Middle Years Program Year 2	\$404 000 00			-\$404 000 00	\$0 00	9/15/2018
44602751	C3 18 #1 22	Council Bluffs Community School District 300 West Broadway Suite 1600 Council Bluffs IA 51503	N/A	PC	Blink V		\$100,000 00			\$100,000 00	10/31/2019
44062765	C3 18 #1 23	Council Bluffs Community School District 300 West Broadway, Suite 1600 Council Bluffs IA 51503	N/A	PC	International Baccalaureate Middle Years Program Year 3	\$365 000 00				\$365 000 00	12/15/2022
38471607	C1 18 #7	Credit Advisors Foundation 1818 S 72nd Street Omaha NE 68124-1704	N/A	PC	"WINA" Western Iowa Needs Assessment	\$5 910 00			-\$5 910 00	\$0 00	4/15/2019
40800021	C2 18 #10	Council Bluffs Goodfellow's 535 West Broadway, Suite 300	N/A	PC	Council Bluffs Goodfellow's 2018	\$35 000 00				\$35 000 00	8/15/2019

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Council Bluffs IA 51503											
40827227	C2 18 #11	Council Bluffs Housing Trust Fund Inc 203 Pearl Street Council Bluffs IA 51503	N/A	PC	Affordable Housing 2019		\$35 000 00		-\$25 250 00	\$8 750 00	8/31/2019
34021783	C2 17 #1 21	El Centro Latino a/k/a Centro Latino of Iowa 600 South Main Street Council Bluffs IA 51503	N/A	PC	General Operational Support 2017-2018	\$18 750 00			-\$18 750 00	\$0 00	7/15/2018
40857887	C2 18 #3	El Centro Latino a/k/a Centro Latino of Iowa 600 South Main Street Council Bluffs IA 51503	N/A	PC	General Operational Support 2018-2019		\$75 000 00		-\$37 500 00	\$37 500 00	8/31/2019
42414349	C2 18 #1 29	El Centro Latino a/k/a Centro Latino of Iowa 600 South Main Street Council Bluffs IA 51503	N/A	PC	Director Search		\$15 000 00			\$15 000 00	2/15/2019
19544187	C1 15 #13	FAMILY Inc 3501 Harry Langdon Blvd Suite 150 Council Bluffs IA 51503	N/A	PC	General Operating Support	\$21 050 00			-\$14 890 45	\$6 159 55	7/30/2018
23051111	C1 15 #48	FAMILY Inc 3501 Harry Langdon Blvd Suite 150 Council Bluffs IA 51503	N/A	PC	CB Reads	\$75 000 00			-\$75 000 00	\$0 00	6/30/2018
33077097	C1 17 #4 27	FAMILY Inc 3501 Harry Langdon Blvd Suite 150 Council Bluffs IA 51503	N/A	PC	General Operating Support	\$60 000 00			-\$60 000 00	\$0 00	3/15/2019
37987633	C3 17 #1 29	FAMILY Inc 3501 Harry Langdon Blvd Suite 150 Council Bluffs IA 51503	N/A	PC	Executive Director Search	\$15 000 00			-\$16 000 00	\$0 00	11/8/2018
38306485	C1 18 #4 23	FAMILY Inc 3501 Harry Langdon Blvd Suite 150 Council Bluffs IA 51503	N/A	PC	General Operating Support		\$120 000 00		-\$120 000 00	\$0 00	3/15/2019
41904687	C2 18 #1 24	FAMILY Inc 3501 Harry Langdon Blvd Suite 150 Council Bluffs IA 51503	N/A	PC	Raise Me to Read		\$35 000 00		-\$35 000 00	\$0 00	8/31/2019
44492273	C3 18 #1 24	FAMILY Inc 3501 Harry Langdon Blvd Suite 150 Council Bluffs IA 51503	N/A	PC	Raise Me to Read		\$100 000 00		-\$75 000 00	\$25 000 00	6/30/2019
42422469	C3 18 #7	Fontenelle Forest 1111 Bellevue Blvd N Bellevue, NE 68005	N/A	PC	Environmental Education Programming for Iowa		\$4 521 00		-\$4 521 00	\$0 00	12/15/2019
38361309	C1 18 #6	Food Bank for the Heartland 10225 J Street Omaha NE 68127	N/A	PC	School-Based Pantries		\$18 600 00		-\$18 600 00	\$0 00	4/15/2019
40832573	C2 18 #12	Four County Fair Association PO Box 11 Dunlap, IA 51529	N/A	PC	Expo Building Renovations		\$20 000 00			\$20 000 00	8/31/2019
38380415	C1 18 #9	Friends of Lake Manawa Inc PO Box 775 Council Bluffs, IA 51502	N/A	PC	Dream Playground-Reimagined Project		\$160 000 00		-\$160 000 00	\$0 00	4/15/2019
40802199	C2 18 #13	Girl Scouts of Greater Iowa Inc 10715 Hickman Road Des Moines, IA 50322	N/A	PC	Girl Scouts of Greater Iowa Programming		\$1 212 00		-\$1 212 00	\$0 00	8/31/2019

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24038861	C3 15 #6	Golden Hills Resource Conservation and Development PO Box 189 Oakland IA 51560	N/A	PC	Southwest Iowa Rural Art and Culture Development	\$10 500 00			-\$10 500 00	\$0 00	3/15/2018
19510417	C2 18 #14	Golden Hills Resource Conservation and Development PO Box 189 Oakland IA 51560	N/A	PC	Loess Hills Missouri River Region Parks to People Coordination		\$24 000 00		-\$24 000 00	\$0 00	8/31/2019
10398669	Q4 13 #18	Greater Omaha Chamber Foundation 1301 Hamley Street Omaha NE 68102	N/A	PC	Prosper Omaha - leveraging opportunities for the region	\$900 000 00			-\$700 000 00	\$200 000 00	12/31/2018
30732141	C3 16 #128	Greater Omaha Chamber Foundation 1301 Hamley Street Omaha NE 68102	N/A	PC	Food Incubator	\$25 000 00			-\$25 000 00	\$0 00	11/15/2017
42492035	C3 18 #9	Greater Omaha Chamber Foundation 1301 Hamley Street Omaha, NE 68102	N/A	PC	Prosper Omaha 2.0	\$500 000 00			-\$75 000 00	\$425 000 00	12/15/2019
42494379	C3 18 #10	Greater Omaha Chamber Foundation 1301 Hamley Street Omaha NE 68102	N/A	PC	Council Bluffs Chamber - Workforce Development Initiative		\$75 000 00			\$75 000 00	12/15/2019
33077205	C1 17 #M 28	Green Hills Area Education Agency 24997 Highway 92 PO Box 1109 Council Bluffs IA 51502-1109	N/A	PC	General Operating Support for Preschool	\$1,008 710 89			-\$1 008 710 89	\$0 00	3/15/2019
39306473	C1 18 #M 24	Green Hills Area Education Agency 24997 Highway 92 PO Box 1109 Council Bluffs, IA 51502-1109	N/A	PC	General Operating Support for Preschool		\$1,100,000 00		-\$94,994 91	\$1,005 005 09	3/15/2019
34021763	C2 17 #126	Habitat for Humanity of Council Bluffs 1228 South Main Street Council Bluffs, IA 51502	N/A	PC	Neighborhood Network	\$62 658 54			-\$41 554 90	\$21 103 64	6/30/2018
41788441	C2 18 #125	Habitat for Humanity of Council Bluffs 1228 South Main Street Council Bluffs IA 51502	N/A	PC	Neighborhood Network (Year 5)		\$160 000 00			\$160 000 00	6/30/2019
42421987	C3 18 #11	Heartland Bike Share a/k/a Heartland B-Cycle 1144 N 11th Street, Suite B Omaha, NE 68102	N/A	PC	Going Electric Phase I Heartland B-cycle Electric Pedal - Assist Bike Procurement & Implementation		\$10 000 00		-\$10 000 00	\$0 00	12/15/2019
23625475	C2 15 #34	Heartland Family Service 2101 S 42nd Street Omaha, NE 68105	N/A	PC	Lewis Central Community Schools - Children's Mental Health Initiative	\$165 157 88			-\$57,398 30	\$67 759 38	8/31/2018
33077273	C1 17 #M 29	Heartland Family Service 2101 S 42nd Street Omaha, NE 68105	N/A	PC	General Operating Support	\$165 000 00			-\$165 000 00	\$0 00	3/15/2019
39306451	C1 18 #M 25	Heartland Family Service 2101 S 42nd Street Omaha NE 68105	N/A	PC	General Operating Support		\$330 000 00		-\$330 000 00	\$0 00	3/15/2019
41788479	C2 18 #126	Heartland Family Service 2101 S 42nd Street Omaha, NE 68105	N/A	PC	Lewis Central Children's Mental Health Program		\$160 000 00		-\$60 000 00	\$80 000 00	7/15/2019
42514663	C3 18 #12	Heartland Family Service 2101 S 42nd Street Omaha NE 68105	N/A	PC	HEAT (Housing and Emergency Assistance Taskforce) 2019		\$170 000 00		-\$170 000 00	\$0 00	12/15/2019
19546199	C1 15 #21	Historic General Dodge House, Inc 821 South 3rd Street	N/A	PC	Capital Improvement and Collection Management Project	\$24 500 00			-\$24 500 00	\$0 00	12/31/2017

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Council Bluffs IA 51503											
42502185	C3 18 #13	Inclusive Communities aka NCCJ of the Midlands 8001 Dodge Street, Suite 122 Omaha, NE 68182	N/A	PC	IC Youth Programming Support		\$8,000.00		-\$8,000.00	\$0.00	12/15/2019
42415955	C3 18 #14	Intercultural Senior Center 3010 R Street Omaha NE 68107	N/A	PC	Transportation to ISC from Council Bluffs		\$21,000.00		-\$21,000.00	\$0.00	12/15/2019
8044961	Q3 12 #65	Iowa College Foundation 505 5th Avenue #1034 Des Moines IA 50309	N/A	PC	Opportunity Scholarships	\$940,500.00		-\$935,500.00		\$5,000.00	12/31/2018
21597487	Q4 14 #40	Iowa College Foundation 505 5th Avenue #1034 Des Moines IA 50309	N/A	PC	Opportunity Scholarships - class of 2015	\$190,000.00			-\$58,000.00	\$132,000.00	12/31/2019
36856081	C3 17 #16	Iowa Legal Aid 532 First Avenue Suite 300 Council Bluffs IA 51503	N/A	PC	Community Stabilization Project	\$17,702.25				\$17,702.25	12/18/2018
2006-2011											
		Iowa West Foundation Initiative 25 Main Place Suite 550 Council Bluffs IA 51503	N/A	PC	City of Council Bluffs Streetscape Construction and Public Art	\$281,825.59			-\$75,674.23	\$206,151.36	NA
8035761	Q1 08 #49	Iowa West Foundation Initiative 25 Main Place Suite 550 Council Bluffs IA 51503	N/A	PC	City of Council Bluffs Public Art	\$514,494.83				\$514,494.83	NA
23026473	C1 15 #47	Iowa West Foundation Initiative 25 Main Place Suite 550 Council Bluffs IA 51503	N/A	PC	Arts and Culture District	\$1,435,788.05			-\$1,374,452.98	\$65,335.07	4/30/2019
44492375	C3 18 #125	Iowa West Foundation Initiative 25 Main Place Suite 550 Council Bluffs IA 51503	N/A	PC	River's Edge One Phase II		\$595,000.00		-\$280,161.24	\$314,838.76	NA
23046791	C1 15 #48	Iowa Western Community College Foundation 2700 College Road Council Bluffs IA 51503	N/A	PC	Pottawattamie Promise	\$1,012,345.52			-\$733,410.80	\$278,934.72	7/31/2018
11844861	C1 17 #6	Iowa Western Community College Foundation 2700 College Road Council Bluffs IA 51503	N/A	PC	Fitness and Wellness Center	\$500,000.00				\$500,000.00	8/1/2019
38125007	C3 17 #17	Iowa Western Community College Foundation 2700 College Road Council Bluffs IA 51503	N/A	PC	Access to Performing Arts Programming	\$7,500.00			-\$7,500.00	\$0.00	12/18/2018
39341889	C1 18 #32	Iowa Western Community College Foundation 2700 College Road Council Bluffs IA 51503	N/A	PC	Access to Performing Arts Center Programming		\$30,000.00		-\$30,000.00	\$0.00	4/15/2021
41788373	C2 18 #127	Iowa Western Community College Foundation 2700 College Road Council Bluffs IA 51503	N/A	PC	Pottawattamie Promise 2018-2019	\$595,000.00				\$595,000.00	8/31/2019
44062787	C3 18 #128	Iowa Western Community College Foundation 2700 College Road Council Bluffs IA 51503	N/A	PC	Pottawattamie Promise 2018-2019	\$463,928.00				\$463,928.00	12/15/2021
39341909	C1 18 #33	Joslyn Art Museum	N/A	PC	General Operating Support	\$25,000.00			-\$25,000.00	\$0.00	4/15/2021

Grants and Contributions Paid During the Year or Approved for Future Payment
as of December 31, 2018

Request ID	Period	Recipient Name and Address	Relationship	Foundation Status of Recipient	Purpose of Grant	Balance 12/31/2017	Grants Awarded During the Year	Adjustments Write-Off / Refund	Payments	Balance 12/31/2018	Expiration Date
2200 Dodge Street Omaha NE 68102-1292											
33077375	C1 17 #M 30	Justice for Our Neighbors - Nebraska 2414 E Street Omaha NE 68107-1762	N/A	PC	General Operating Support	\$16 250 00			-\$16 250 00	\$0 00	3/15/2019
39306447	C1 18 #M 26	Justice for Our Neighbors - Nebraska 2414 E Street Omaha, NE 68107-1762	N/A	PC	General Operating Support		\$65 000 00		-\$65 000 00	\$0 00	3/15/2019
33077443	C1 17 #M 31	Lutheran Family Services of Nebraska, 124 S 24th Street, Ste 230 Omaha NE 68102	N/A	PC	General Operating Support	\$12 500 00			-\$12 500 00	\$0 00	3/15/2019
39306399	C1 18 #M 27	Lutheran Family Services of Nebraska 124 S 24th Street, Ste 230 Omaha NE 68102	N/A	PC	General Operating Support		\$50 000 00		-\$50 000 00	\$0 00	3/15/2019
PRI C3 18 #I 27		MAC Ventures LLC 25 Main Place Suite 550 Council Bluffs IA 51503	N/A	PC	Pickle Ball		\$350 000 00			\$350 000 00	10/31/2019
22047275	C2 15 #22	MICAH House Corporation 1415 Avenue J Council Bluffs, IA 51501	N/A	PC	MICAH House Operations 2015	\$7 000 00		-\$1 200 00	-\$5 800 00	\$0 00	4/30/2018
33077527	C1 17 #M 32	MICAH House Corporation 1415 Avenue J Council Bluffs IA 51501	N/A	PC	General Operating Support	\$17 500 00			-\$17 500 00	\$0 00	3/15/2019
36328345	C3 17 #18	MICAH House Corporation 1415 Avenue J Council Bluffs IA 51501	N/A	PC	MICAH House "Shelter Reimagined" Campaign	\$212 500 00				\$212 500 00	12/18/2018
39306335	C1 18 #M 28	MICAH House Corporation 1415 Avenue J Council Bluffs IA 51501	N/A	PC	General Operating Support		\$70 000 00		-\$70 000 00	\$0 00	3/15/2019
11844897	Q1 14 #28	Mills County Fair Association Free Fair PO Box 430 Malvern IA 51551	N/A	PC	Mills County Community Building	\$75 000 00			-\$75 000 00	\$0 00	12/31/2017
28278373	C2 16 #18	Mimran Event Management Inc a/k/a Race Omaha 9320 H Ct Omaha, NE 68127	N/A	PC	USA Triathlon Age Group National Championships	\$5 000 00			-\$5 000 00	\$0 00	7/15/2018
38420735	C1 18 #12	New Community Development Corporation 222 S 8th Street Council Bluffs IA 51501	N/A	PC	Construction Trades Partnership		\$62 500 00			\$62 500 00	4/15/2019
38377091	C1 18 #13	New Community Development Corporation 222 S 8th Street Council Bluffs IA 51501	N/A	PC	Walnut Grove Development Project		\$200 000 00		-\$200 000 00	\$0 00	4/15/2019
38455571	C1 18 #14	New Visions Homeless Services 1435 North 15th Street Council Bluffs IA 51501	N/A	PC	Services for the Homeless		\$100 000 00		-\$100 000 00	\$0 00	4/15/2019
28445609	Q3 16 #16	Omaha Area Youth Orchestras Inc 1905 Hamsey Street Suite 630 Omaha NE 68102	N/A	PC	Impact Iowa	\$7 232 27				\$7 232 27	11/15/2017
39341963	C1 18 #M 34	Omaha Botanical Center Inc	N/A	PC	Lautzen Gardens		\$12 500 00		-\$12 500 00	\$0 00	4/15/2021

Grants and Contributions Paid During the Year or Approved for Future Payment
as of December 31, 2018

Request ID	Period	Recipient Name and Address	Relationship	Foundat on Status of Recipient	Purpose of Grant	Balance 12/31/2017	Grants Awarded During the Year	Adjustments Write-Off / Refund	Payments	Balance 12/31/2018	Expiration Date
100 Bancroft Street Omaha, NE 68108											
39341967	C1 18 #M 35	Omaha Botanical Center, Inc 100 Bancroft Street Omaha, NE 68108	N / A	PC	Railroad Days 2018		\$25,000.00		-\$25,000.00	\$0.00	4/15/2021
30484981	C1 17 #9	Omaha Children's Museum 500 South 20th Street Omaha, NE 68102-2508	N / A	PC	Omaha Children's Museum Partner School Program	\$11,250.00			-\$11,250.00	\$0.00	5/15/2018
39341991	C1 18 #M 36	Omaha Children's Museum 500 South 20th Street Omaha, NE 68102-2508	N / A	PC	General Operating Support		\$45,000.00		-\$45,000.00	\$0.00	4/15/2021
39368413	C1 18 #1 21	Omaha Community Foundation 302 South 36th Street Suite 100 Omaha, NE 68131	N / A	PC	Pottawattamie GIVES 2018		\$23,000.00		-\$23,000.00	\$0.00	10/31/2018
33849829	C2 17 #9	Omaha Conservatory of Music 7023 Cass Street Omaha, NE 68132	N / A	PC	Council Bluffs Siring Sprouts	\$8,875.00		-\$8,875.00		\$0.00	8/15/2018
42523461	C3 18 #16	Omaha Conservatory of Music 7023 Cass Street Omaha, NE 68132	N / A	PC	Council Bluffs Siring Sprouts		\$22,500.00		-\$22,500.00	\$0.00	12/15/2019
33499169	C2 17 #13	Omaha-Council Bluffs Metropolitan Area Planning Agency a/k/a MAPA 2222 Cuming Street Omaha, NE 68102	N / A	PC	Heartland 2050 Implementation / Close the Gap	\$16,250.00				\$16,250.00	12/31/2018
42394209	C3 18 #17	Omaha-Council Bluffs Metropolitan Area Planning Agency a/k/a MAPA 2222 Cuming Street Omaha, NE 68102	N / A	PC	Heartland 2050 / Close the Gap (H2050 / CTG)		\$14,625.00		-\$14,625.00	\$0.00	12/15/2019
28551023	C3 16 #17	Omaha Development Foundation 1301 Hamley Street Omaha, NE 68102	N / A	PC	Missouri River Commons	\$26,250.00		-\$26,250.00		\$0.00	11/15/2017
42392311	C3 18 #18	Omaha Sports Commission 1004 Farnam Street Suite 102 Omaha, NE 68102	N / A	PC	2020 US Olympic Swim Trials - Rights Fee		\$50,000.00		-\$37,500.00	\$12,500.00	12/15/2019
39342007	C1 18 #M 37	Omaha Symphony Association 1605 Howard Street Omaha, NE 68102-2705	N / A	PC	General Operating Support		\$25,000.00		-\$25,000.00	\$0.00	4/15/2021
39342055	C1 18 #M 38	Omaha Theater Company 2001 Farnam Street Omaha, NE 68102	N / A	PC	Rose Theater		\$25,000.00	-\$1,082.54	-\$23,917.46	\$0.00	4/15/2021
36150503	C3 17 #21	Omaha Zoological Society a/k/a Omaha's Henry Doorly Zoo and Aquarium 3701 S 10th Street Omaha, NE 68107	N / A	PC	Asian Highlands	\$125,000.00			-\$75,000.00	\$50,000.00	12/18/2018
40798701	C2 18 #18	Omaha Zoological Society a/k/a Omaha's Henry Doorly Zoo and Aquarium 3701 S 10th Street Omaha, NE 68107	N / A	PC	Carousel Plaza		\$50,000.00		-\$37,500.00	\$12,500.00	8/31/2019
39342071	C1 18 #M 39	Opera Omaha 1850 Farnam Street Omaha, NE 68102	N / A	PC	General Operating Support		\$25,000.00		-\$25,000.00	\$0.00	4/15/2021

**Grants and Contributions Paid During the Year or Approved for Future Payment
as of December 31, 2018**

Request ID	Period	Recipient Name and Address	Relationship	Foundation Status of Recipient	Purpose of Grant	Balance 12/31/2017	Grants Awarded During the Year	Adjustments Write-Off / Refund	Payments	Balance 12/31/2018	Expiration Date
33715113	C2 17 #14	Phasants Forever Inc 1783 Buckle Circle St Paul MN 55110	N/A	PC	Integrating Precision Agriculture Technology with Economic Development	\$44,202.60				\$44,202.60	3/30/2019
30732023	C3 16 #1 29	Pottawattamie Arts Culture & Entertainment P O Box 795 Council Bluffs IA 51502	N/A	PC	Arts and Culture District - Funding 2	\$2,325,369.00				\$2,325,369.00	11/15/2020
33224397	C1 17 #1 21	Pottawattamie Arts Culture & Entertainment P O Box 795 Council Bluffs, IA 51502	N/A	PC	Arts and Culture District - Funding 3	\$1,266,436.00				\$1,266,436.00	3/31/2021
35555669	C2 17 #1 27	Pottawattamie Arts Culture & Entertainment P O Box 795 Council Bluffs IA 51502	N/A	PC	Arts and Culture District - Funding 4	\$408,195.00				\$408,195.00	3/31/2021
37897737	C3 17 #1 30	Pottawattamie Arts Culture & Entertainment P O Box 795 Council Bluffs, IA 51502	N/A	PC	Arts and Culture District - Funding 5	\$600,000.00				\$600,000.00	3/31/2021
44062815	C3 18 #1 28	Pottawattamie Arts Culture & Entertainment P O Box 795 Council Bluffs IA 51502	N/A	PC	Arts and Culture District - Funding 6		\$1,400,000.00			\$1,400,000.00	11/15/2020
21597825	Q4 14 #38	Pottawattamie County Board Supervisors 227 South 6th Street Council Bluffs IA 51501	N/A	PC	2015 CITIES Program Re-Capitalization	\$15,534.53		-\$12,220.20	-\$3,314.33	\$0.00	12/31/2017
24066245	C3 15 #16	Pottawattamie County Board Supervisors 227 South 6th Street Council Bluffs IA 51501	N/A	PC	2016 CITIES Program Re-Capitalization	\$29,941.92			-\$24,493.28	\$5,448.64	3/15/2021
30441587	C1 17 #12	Pottawattamie County Board Supervisors 227 South 6th Street Council Bluffs, IA 51501	N/A	PC	2017 CITIES Program Re-Capitalization	\$913,744.80			-\$634,850.77	\$278,894.03	5/15/2018
33256143	C2 17 #15	Pottawattamie County Board Supervisors 227 South 6th Street Council Bluffs, IA 51501	N/A	PC	Rural Recycling Center	\$44,500.00				\$44,500.00	9/15/2018
38355963	C1 18 #15	Pottawattamie County Board Supervisors 227 South 6th Street Council Bluffs IA 51501	N/A	PC	2018 CITIES Program Re-Capitalization		\$474,125.00		-\$16,846.50	\$457,278.50	4/15/2019
41904709	C2 18 #1 28	Pottawattamie County Board Supervisors 227 South 6th Street Council Bluffs IA 51501	N/A	PC	County Economic Development		\$250,000.00		-\$250,000.00	\$0.00	6/30/2019
30492111	C1 17 #13	Pottawattamie County Community Foundation 536 East Broadway Council Bluffs IA 51503	N/A	PC	Building Endowments for Community Betterment	\$400,000.00			-\$207,366.04	\$192,631.96	5/15/2019
21598327	Q2 14 #41	Pottawattamie County Conservation Board 223 South 6th Street Council Bluffs IA 51501	N/A	PC	Regional Trails Initiative	\$1,125,000.00				\$1,125,000.00	12/31/2019

Grants and Contributions Paid During the Year or Approved for Future Payment
as of December 31, 2018

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24386707	C3 15 #17	Pottawattamie County Development Corporation PO BOX 1565 Council Bluffs, IA 51502-1565	N/A	PC	100 Block Redevelopment Project	\$500 000 00			-\$437 502 29	\$82 497 71	6/30/2020
10834233	Q3 13 #58	Pottawattamie County Firefighters Association 25 Main Place Suite 550 Council Bluffs IA 51503	N/A	PC	Equipment Fund	\$78,989 28			-\$57 382 95	\$21 606 33	NA
	C2 17	Pottawattamie County Firefighters Association 25 Main Place Suite 550 Council Bluffs IA 51503	N/A	PC	Equipment Fund	\$175 000 00				\$175 000 00	NA
42476909	C3 18 #20	Radio Talking Book Service 7101 Newport Avenue, Suite 205 Omaha, NE 68152	N/A	PC	Radio Talking Book Network		\$3 200 00		-\$3 200 00	\$0 00	12/15/2019
33498373	C2 17 #17	Red Oak Grand Theatre, Inc 410 East Coolbaugh Street Red Oak IA 51566	N/A	PC	Phase II - Theatre	\$90 000 00				\$90 000 00	9/30/2019
23053337	C1 15 #50	Riverside Community School District 330 Pleasant Street Carson, IA 51525	N/A	PC	Prepare for Pottawattamie Promise	\$78 344 00		-\$78 344 00		\$0 00	6/30/2017
25956599	C1 17 #1 25	712 Initiative PO BOX 1565 Council Bluffs IA 51502-1565	N/A	PC	Place-making Consortium	\$250 000 00			-\$250 000 00	\$0 00	3/31/2021
38379505	C1 18 #16	712 Initiative PO BOX 1585 Council Bluffs IA 51502-1585	N/A	PC	Downtown Revitalization Fund		\$1 000 000 00		-\$782 484 97	\$217 515 03	4/15/2019
39307283	C1 18 #1 29	712 Initiative PO BOX 1565 Council Bluffs IA 51502-1565	N/A	PC	Place-making Consortium		\$500 000 00			\$500 000 00	3/31/2021
38110667	C3 17 #24	Shelby County Historical Society 1805 Morse Avenue Harlan IA 51537	N/A	PC	Military Exhibit Hall	\$8 250 00				\$8 250 00	11/30/2019
8044865	Q2 09 #57	The Art Institute 1905 Harney Street Suite 700 Omaha NE 68102	N/A	PC	IWF CAP Scholarship Program	\$93,016 04			-\$93 016 04	\$0 00	12/31/2017
21801445	Q4 14 #41	The Art Institute 1905 Harney Street Suite 700 Omaha NE 68102	N/A	PC	IWF CAP Scholarship Program (2017-2018)	\$333 000 00		-\$111 350 07	-\$221 639 93	\$0 00	12/31/2018
21801525	Q4 14 #42	The Art Institute 1905 Harney Street Suite 700 Omaha, NE 68102	N/A	PC	IWF CAP Scholarship Program - Class of 2018	\$10 000 00				\$500 00	12/31/2018
39341451	C1 18 #41 31	The Durham Museum 801 South 10th Street Omaha, NE 68108-3299	N/A	PC	General Operating Support		\$25 000 00		-\$25 000 00	\$0 00	4/15/2021
30489431	C1 17 #18	The Nature Conservancy 8175 Camden Avenue Omaha NE 68134	N/A	PC	Acquire 506-Acre Loess Hills Natural Area near Council Bluffs	\$400 000 00			-\$200 000 00	\$200 000 00	5/15/2019
38359129	C1 18 #17	United Way of the Midlands 1805 Harney St Omaha NE 68102-1908	N/A	PC	2017-18 Annual Campaign and Food Mapping Project		\$275 000 00		-\$275 000 00	\$0 00	4/15/2019
40770801	C2 18 #21	YMCA of Greater Omaha 430 South 20th Street	N/A	PC	Council Bluffs YMCA / The Center Merger		\$100 000 00		-\$46 205 25	\$53 794 75	8/31/2019

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Omaha NE 68102

Total Grants Payable
Grants Payable Discount

\$26,711,218.12	\$14,028,920.40	-\$1,939,861.81	-\$19,348,552.50	\$19,451,724.21
<u>(\$228,724.00)</u>				<u>(\$590,720.91)</u>
Total Part II, Line 18, Col (a)			Total Part II, Line 18, Col (b)	<u>\$18,861,003.30</u>

Tie In to Expense

2018 Program	14,028,920	Cash Payments Reported Above	19,348,552.50
Additions - Streetscape Maintenance	480,995.00	City of Council Bluffs Streetscape Maintenance	480,994.97
Writeoffs	(1,939,862)	Fieldhouse Expenses	71,679
MAC Ventures Expenditures	521,513	Hotel - Construction Expenses	3,321,133
Hotel - Additional Fees, Etc	13,534	MAC Ventures Expenditures	521,513
Total expense here	<u>13,105,201</u>	Total	<u>23,743,872</u>
		Total Part I,	Total Part I,
		Line 25, Col (a)	Line 25, Col (d)

Discount on Grants Payable	(351,995)	Total Part I, Line 25, Col (a)
Expense per g/f	<u>12,743,204</u>	

IOWA WEST FOUNDATION
Corporate Stocks and Bonds
As of 12/31/2018

Corporate Stocks (10b)	shares	share price	market value
JENIX	454,017 576	\$43 46	\$19,731,603 85
JENSEN QUALITY GROWTH FUND CLASS Y			
VITSX	647,894 953	\$62 10	\$40,234,276.58
VANGUARD TOTAL STOCK MARKET INDEX FD CLASS I #855			
FMPSX	1,520,481 969	\$11 00	\$16,725,301 66
FRONTIER MFG GLOBAL PLUS FUND - SVC #5396			
POSIX	1,394,986 845	\$8 87	\$12,373,533.32
PRINCIPAL GLOBAL REAL ESTATE SECURITIES FUND - INS #4905			
VTMNX	1,252,387.610	\$11 97	\$14,991,079 69
VANGUARD DEVELOPED MARKETS INDEX FUND - INST #137			
AAN	1,350 000	\$42 05	\$56,767 50
AARON'S INC COM PAR \$0 50			
ATGE	1,500 000	\$47 32	\$70,980 00
ADTALEM GLOBAL ED INC COM			
CRI	850 000	\$81 62	\$69,377 00
CARTER INC COM			
DNKN	750.000	\$64 12	\$48,090 00
DUNKIN BRANDS GROUP INC COM			
WWW	1,375 000	\$31 89	\$43,848 75
WOLVERINE WORLD WIDE INC COM			
PFGC	2,075 000	\$32 27	\$66,960 25
PERFORMANCE FOOD GROUP CO COM			
CPE	2,875 000	\$6 49	\$18,658 75
CALLON PETE CO DEL COM			
KOS	7,100 000	\$4 07	\$28,897 00
KOSMOS ENERGY LTD COM			
NR	4,575 000	\$6 87	\$31,430 25
NEWPARK RES INC COM PAR \$0 01 NEW			
OIS	875 000	\$14 28	\$12,495.00
OIL STATES INTERNATIONAL INC COM			
PUMP	1,200 000	\$12 32	\$14,784.00
PROPETRO HLDG CORP COM			
UNT	1,100 000	\$14 28	\$15,708.00
UNIT CORP COM			
TCPC	1,600 000	\$13 04	\$20,864.00
BLACKROCK TCP CAP CORP COM			
BCOR	2,175 000	\$26 64	\$57,942.00
BLUCORA INC COM			
BRO	3,525 000	\$27 56	\$97,149.00
BROWN & BROWN INC COM			
CHFC	2,075.000	\$36 61	\$75,965 75
CHEMICAL FINANCIAL CORP COM			
EFSC	1,475 000	\$37 63	\$55,504 25
ENTERPRISE FINANCIAL SERVICES CORP COM			
FBNC	1,575 000	\$32 66	\$51,439 50
FIRST BANCORP N C COM			
FFBC	3,600.000	\$23 72	\$85,392 00
FIRST FINL BANCORP OHIO COM			
FRME	2,175 000	\$34 27	\$74,537 25
FIRST MERCHANTS CORP COM			
FCFS	525 000	\$72 35	\$37,983 75
FIRSTCASH INC COM			
GDOT	450 000	\$79 52	\$35,784 00
GREEN DOT CORP CL A			
LPLA	1,625 000	\$61 08	\$99,255 00
LPL FINL HLDGS INC COM			

IOWA WEST FOUNDATION
Corporate Stocks and Bonds
As of 12/31/2018

LKFN	1,212 000	\$40 16	\$48,673 92
LAKELAND FINL CORP COM			
MTG	6,775 000	\$10 46	\$70,866 50
MGIC INVT CORP WIS COM			
PPBI	2,575 000	\$25 52	\$65,714 00
PACIFIC PREMIER BANCORP COM			
SIGI	1,300 000	\$60 94	\$79,222 00
SELECTIVE INS GROUP INC COM			
TWO	5,250 000	\$12 84	\$67,410 00
TWO HBRS INVT CORP COM NEW			
UBSH	2,575 000	\$28 23	\$72,692 25
UNION BANKSHARES CORP NEW COM			
UCBI	3,600 000	\$21 46	\$77,256 00
UNITED COMNTY BKS BLAIRSVLE GA COM			
VIRT	1,600 000	\$25 76	\$41,216 00
VIRTU FINL INC CL A			
LIVN	575 000	\$91 47	\$52,595 25
LIVANOVA PLC SHS			
AMN	750 000	\$56 66	\$42,495 00
AMN HEALTHCARE SERVICES INC COM			
IART	1,325 000	\$45 10	\$59,757.50
INTEGRA LIFESCIENCES HLDGS CORP COM			
NEW			
LNTH	2,200 000	\$15 65	\$34,430 00
LANTHEUS HLDGS INC COM			
VIVO	1,150 000	\$17 36	\$19,964 00
MERIDIAN BIOSCIENCE INC COM			
BABY	1,475 000	\$34 03	\$50,194 25
NATUS MED INC DEL COM			
NUVA	475 000	\$49 56	\$23,541 00
NUVASIVE INC COM			
PRAH	425 000	\$91 96	\$39,083 00
PRA HEALTH SCIENCES INC COM			
AIR	1,825 000	\$37 34	\$68,145.50
AAR CORP COM			
AIN	650.000	\$62 43	\$40,579 50
ALBANY INTL CORP NEW CL A			
AMWD	750 000	\$55 68	\$41,760 00
AMERICAN WOODMARK CORP COM			
BAH	1,975 000	\$45.07	\$89,013 25
BOOZ ALLEN HAMILTON HLDG CORP CL A			
BRC	1,850 000	\$43 46	\$80,401 00
BRADY CORP CL A			
BCO	1,650 000	\$64.65	\$106,672 50
BRINKS CO COM			
CWST	1,025 000	\$28 49	\$29,202 25
CASELLA WASTE SYS INC CL A			
FELE	1,025 000	\$42 88	\$43,952 00
FRANKLIN ELEC INC COM			
EAF	4,625 000	\$11.44	\$52,910 00
GRAFTECH INTL LTD COM			
HI	1,025 000	\$37 93	\$38,878 25
HILLENBRAND INC COM			
KAR	1,325 000	\$47 72	\$63,229 00
KAR AUCTION SVCS INC COM			
LSTR	700 000	\$95 67	\$66,969 00
LANDSTAR SYS INC COM			
MOG A	250 000	\$77 48	\$19,370 00
MOOG INC CL A			
LABL	675 000	\$35 09	\$23,685 75
MULTI-COLOR CORP COM			

IOWA WEST FOUNDATION
Corporate Stocks and Bonds
As of 12/31/2018

REVG	1,475 000	\$7 51	\$11,077 25
REV GROUP INC COM			
USX	1,650 000	\$5 61	\$9,256 50
US XPRESS ENTERPRISES INC COM CL A			
CISN	3,300.000	\$11 70	\$38,610.00
CISION LTD SHS			
FN	1,225 000	\$51.31	\$62,854 75
FABRINET SHS			
LXFT	1,350 000	\$30 42	\$41,067 00
LUXOFT HLDG INC ORD SHS CL A			
CYBR	1,050 000	\$74 14	\$77,847 00
CYBERARK SOFTWARE LTD SHS			
CACI	550 000	\$144 03	\$79,216 50
CACI INTL INC CL A			
DIOD	1,300 000	\$32.26	\$41,938 00
DIODES INC COM			
IDTI	2,325 000	\$48 43	\$112,599 75
INTEGRATED DEVICE TECHNOLOGY INC COM			
LSCC	2,975 000	\$6 92	\$20,587 00
LATTICE SEMICONDUCTOR CORP COM			
LFUS	420 000	\$171.48	\$72,021 60
LITTLEFUSE INC COM			
LOGM	575 000	\$81 57	\$46,902 75
LOGMEIN INC COM			
MXL	4,000 000	\$17 60	\$70,400 00
MAXLINEAR INC COM			
PRSP	3,525 000	\$17 22	\$60,700 50
PERSPECTA INC COM			
POWI	250 000	\$60 98	\$15,245 00
POWER INTEGRATIONS INC COM			
PSDO	3,250 000	\$13 05	\$42,412 50
PRESIDIO INC COM			
SLAB	725 000	\$78 81	\$57,137 25
SILICON LABORATORIES INC OC COM			
VNTR	2,350 000	\$4 19	\$9,846 50
VENATOR MATLS PLC SHS			
GPK	5,850 000	\$10 64	\$62,244.00
GRAPHIC PACKAGING HLDG CO COM			
PAH	6,025 000	\$10 33	\$62,238 25
PLATFORM SPECIALTY PRODS CORP COM			
BDN	1,475 000	\$12 87	\$18,983 25
BRANDYWINE RLTY TR SH BEN INT NEW			
CXW	3,450 000	\$17 83	\$61,513 50
CORECIVIC INC COM			
NSA	1,875 000	\$26 46	\$49,612 50
NATIONAL STORAGE AFFILIATES TR COM SHS BEN IN			
NXST	1,125 000	\$78 64	\$88,470 00
NEXTSTAR MEDIA GROUP, INC			
TGNA	6,025 000	\$10 87	\$65,491 75
TEGNA INC COM			
SWX	1,400 000	\$76 50	\$107,100.00
SOUTHWEST GAS HOLDINGS, INC			
SR	1,275 000	\$74 08	\$94,452 00
SPIRE INC COM			

Total Corporate Stocks and Mutual Funds (10b)

\$108,315,311.87

IOWA WEST FOUNDATION
Corporate Stocks and Bonds
As of 12/31/2018

Corporate Bonds and Mutual Funds (10c)

DBLTX	1,353,541.545	\$10.42	\$14,103,902.90
DOUBLELINE TOTAL RETURN BOND FUND CLASS I			
#2040			
VBIX	1,636,783.815	\$10.45	\$17,104,390.87
VANGUARD TOTAL BD MKT IDX INSTL CL #222			
Accrued Income			\$123,187.78

Total Corporate Bonds (10c)

\$31,331,481.55

Total Corporate Stocks and Bonds

\$139,646,793.42

IOWA WEST FOUNDATION

INVESTMENTS - OTHER

As of 12/31/2018

Investments - Other (13)

Market Value

JPMorgan Core Bond Trust	10,501,276 46
Acadian International Small Cap	9,379,764 52
BlackRock Diamond Property Fund	4,671 85
CommonFund International Private Equity	1,503,190 00
Crown Global Secondaries	502,488 53
European Strategic Partners	2,158,499 04
Goldman Sachs Vintage IV	828,595.00
Mercer Non-US Equity	15,905,202 49
Mercer PIP IV	17,641,708 00
Mercer PIP V	2,263,533 00
Metropolitan Real Estate III	10,533 23
Metropolitan Real Estate VI	575,141 95
Mondrian Emerging Markets	9,180,020 00
Montauk TriGuard VI	3,280,786.47
NB Secondary Opportunities fka Lehman Brothers	0 00
NB Secondary Opportunities II fka Lehman Brothers II	35,851 81
NB Crossroads XX	3,775,983 00
Newlin Energy Fund	4,949 00
Newlin Energy Fund II	507,211 00
Northgate IV	2,906,662 38
Park Street Natural Resources III	1,768,545 00
Park Street Natural Resources V	2,890,462 00
Park Street Private Equity VIII	2,535,083 00
Park Street Private Equity XI	5,832,717 00
Portfolio Advisors III	673,541.00
Portfolio Advisors IV	1,382,351 00
Portfolio Advisors V	1,867,751 00
Portfolio Advisors VI	951,508 00
Portfolio Advisors VIII	3,635,443 00
Q-BLK Real Assets	1,549,161 00
Sands Capital	9,438,732 00
State Street Global (TIPS)	13,677,209 51
Anchorage Capital Partners Offshore	7,291,606 00
Anchorage Short Credit Offshore	1,772,760 00
Canyon Value Realization Fund	6,901,409 00
DW Catalysts Offshore fka Brevan Howard	1,565,723 05
Davidson Kempner	9,232,727 00
Diameter Offshore	4,903,247 32
Elliott International, Ltd	10,738,489 73
Shepherd	31,665 04
Valinor Capital Partners Offshore	3,329,967 97
Viking Global Equities	8,583,827 46

Total: Investments - Other (13)

181,519,993 81

IOWA WEST FOUNDATION'S GRANT APPLICATION POLICIES & PROCEDURES

FOUNDATION FOCUS AREAS

The Iowa West Foundation seeks to create a community where families want to live and businesses choose to locate because of its quality of life and standard of living. To accomplish this, the Foundation implements a responsive grant program that addresses key strategic priorities in place-making, economic development, education and healthy families. Proposals are accepted three (3) times a year for program, general operating, and capital project support. Please note that we do not fund endowments.

In addition to the grants program, the Foundation takes a proactive funding approach to community concerns through Initiatives. Specifically, Initiatives enable the Iowa West Foundation to proactively implement strategies that result in long-term, community-level outcomes and transformative impact. An Initiative has three key components: 1) it meets a critical need voiced by the community; 2) it supports a strategic focus area established by the Foundation; and, 3) community leaders work in partnership to develop a comprehensive response to the stated need. *Funding proposals are not accepted for Initiatives.*

Place-making

The Foundation seeks to promote place-making by supporting efforts that make the region a desirable place for families to live and to work. To that end, the Foundation supports the following:

1. Neighborhood development and revitalization
2. Housing
3. Recreational amenities and trails
4. Arts and culture
5. Community beautification
6. Latino culture

Economic Development

A critical Foundation goal is to increase the standard of living and economic competitiveness of southwest Iowa and the Council Bluffs-Omaha metropolitan area. Key strategies to achieve this goal include:

1. Developing a world-class workforce
2. Promoting job readiness and workforce training/preparedness
3. Strategic job creation
4. Supporting entrepreneurship
5. Developing new businesses in the region

Education

The Foundation's overall goals in education are broad-based and intended to: 1) increase kindergarten readiness and decrease educational inequity due to socioeconomic factors; 2) increase high school completion rates; 3) decrease high school dropout rates; and, 4) increase post-secondary opportunities. To achieve these goals, the Foundation supports:

1. Preschool
2. Early childhood development
3. Children's mental health
4. Summer school
5. Post-secondary readiness and access

Healthy Families

The Foundation places a priority on programs that strengthen families, foster essential life skills and

address critical human/social service needs in our community while helping individuals reach their full potential. Examples of such programs include proposals that address the following: family stability, hunger, emergency/transitional housing, teenage pregnancy prevention, child abuse and mental health.

TYPES OF SUPPORT

The Foundation accepts proposals, three (3) times a year, for the following types of grants:

Program Grants. A majority of the Foundation's grants support a specific program. Program grants are given to support activities aligned with the Foundation's funding priorities and related to the mission of the organization receiving funding. Program grants are restricted grants and must be used solely for the proposed program. Program grants may not be used for general administration of the organization. They must be used to cover costs directly related to running a program such as education outreach, program materials, and/or personnel (only as it relates to supporting a particular program or project).

- Programmatic grants are limited to a total of six (6) consecutive years. Moreover, in any eight (8) year period of time, a grantee may only receive a maximum of six (6) years of funding.
- The Foundation will work with grantees who apply for programmatic funding, annually, to develop a plan to rely less on the Foundation's funding in subsequent years.

General Operating Grants. This type of grant can be used to support the general (administrative or core) expenses of operating an organization, including staff and other expenses such as rent, utilities, etc. All general support requests must: describe how the funding support will contribute to the organization's sustainability; describe how the organization advances the Foundation's strategic priorities; and, identify the organization's strategic goals and plans for moving the organization forward.

- General support grant applications may only be submitted by organizations located in Pottawattamie County.
- General operating support grants are limited to a total of six (6) consecutive years. Moreover, in any eight (8) year period of time, a grantee may only receive a maximum of six (6) years of funding.
- The Foundation will work with grantees who apply for general operating funding, annually, to develop a plan to rely less on the Foundation's funding in subsequent years.

Capital Grants. There are two types of capital grants in philanthropy: 1) facilities and equipment grants; and, 2) endowment grants. The Iowa West Foundation funds facilities and equipment grants but it does not make endowment grants.

- **Facilities and Equipment Grants.** This type of capital grant helps an organization acquire and/or meet the needs of a physical asset (e.g. a new building, phone system, or van). The applicant organization must make the case that the new acquisition will help it serve its clients better. Foundation consideration of capital requests will focus on both the applicant's current activities and financial health, and financial and programmatic plans for the next several years. For example, the Foundation wants to ensure that if it helps an organization move into a permanent space then the organization will have the resources to manage it.

GEOGRAPHIC FUNDING AREA

The Foundation's geographic funding area is southwest Iowa and eastern Nebraska, with the primary focus area being Council Bluffs and Pottawattamie County. A secondary area of focus includes counties that are contiguous to Pottawattamie County. Those counties in Iowa are: Cass, Harrison, Mills, Montgomery and Shelby; and, the Nebraska counties of Douglas, Sarpy and Washington. Other eligible

Iowa counties are: Adams, Audubon, Carroll, Crawford, Fremont, Monona, Page and Taylor. Proposals may be submitted by organizations from counties not listed above, but the applications may only be for projects/activities undertaken in eligible counties. Please note that while counties that are contiguous to contiguous to Pottawattamie County receive some funding, those counties are not a primary focus area for the Foundation and, therefore, funding is limited.

GRANT PERIOD

Grants are awarded for a twelve (12) month period. Multi-year grants are awarded on a case-by-case basis and only in special situations. If you intend to apply for multi-year funding, please contact the Foundation prior to submitting your organization's Letter of Inquiry.

ELIGIBLE ORGANIZATIONS

Applicants must be either a public charity or a governmental entity, and more specifically as follows: an IRS-approved tax-exempt non-profit public charity qualifying under section 501(a) of the Internal Revenue Code ("IRC") as described in IRC 501(c)(3); and furthermore a "public charity" qualifying under Sections 509(a), and specifically under 509(a)(1) or 509(a)(2) [but not 509(a)(3)]; and, finally, specifically not a private foundation as described in IRC 509(a); or, a school or school district applying through the local area education agency, or another governmental entity. (The above information is contained in every agency's formal IRS letter-notification of tax-exempt status.) No grant application will be approved that is inconsistent with the charitable tax-exempt status of the Foundation.

INELIGIBLE PROPOSALS/ORGANIZATIONS

The Foundation will not accept proposals that:

- Seek to fund obligations (e.g., deficits, building costs, mortgages and other loans) incurred prior to grant notification.
- Participate in, or intervening in (including the publishing or distributing of statements), any political campaign on behalf of (or in opposition to) any candidate for public office [within the meaning of section 501(c)(3) of the Internal Revenue Code ("IRC")].
- Carry out propaganda or otherwise attempting to influence legislation [within the meaning of section 4945(d) of the IRC].
- Seek to influence the outcome of any specific public election or carrying on, directly or indirectly, any voter registration drive [within the meaning of section 4945(d)(2) of the IRC].
- Make any "donative" grant (i.e., grants through a re-granting program) to any organization or individual (including scholarships).
- Undertake any activity for any non-charitable purpose or to the extent that use of grant funds would constitute a "taxable expenditure" [within the meaning of section 4945(d) of the IRC] or in any other manner which would jeopardize or cause the Foundation to lose its status as an organization exempt from federal income tax under section 501(c)(3) of the IRC.
- Discriminate against any individual or group based on race, religious beliefs, ethnic or national origin, or otherwise legally impermissible criteria.
- Benefit for-profit businesses.

- Support private foundations as described in IRC 509(a), as well as organizations qualifying under 509(a)(3).
- Fund projects outside of Southwest Iowa or Eastern Nebraska.
- Benefit church-affiliated organizations for religious purposes (however, support may be provided to non-religious programs like childcare, meal centers, etc.).
- Provide support for benefits and fundraising events, such as but not limited to galas, golf tournaments, and school dinners.
- Fund campaigns or any fundraising effort that supports an organization's endowment.
- Fund public safety facilities (police and fire stations) or public safety vehicles.
- Fund medical facilities (including hospitals, assisted living projects, nursing homes, independent care, and extended care facilities); medical research; medical equipment; medical education; and/or, hospital charity care assistance.
- Finance publications, films, books, seminars, symposia and conferences.
- Fund proposals that were declined by the Foundation within the previous 12 months.

RESTRICTIONS

Proposals from schools/school districts. Proposals from individual schools, in our geographic area (see counties previously identified), must be submitted through the Green Hills Area Education Agency (formerly Loess Hills AEA 13). Proposals for capital improvements to school property will not be considered.

Regional Proposals. IWF is committed to working across the region to develop a robust economic climate and amenities that are attractive to families and to business. To that end, the Foundation is primarily interested in focusing its support regionally in two of our strategic areas: Economic Development and Place-making. The Foundation recognizes the symbiotic relationship inherent to our metro area and is supportive of programs in the aforementioned strategic focus areas that both realize that interdependence and strengthen it.

Consecutive years of funding. Grantees may receive programmatic and general operating funds for up to six (6) years consecutively. Moreover, in any eight (8) year period of time, a grantee may only receive a maximum of six (6) years of funding. Additionally, the Foundation will work with grantees who apply for general operating or programmatic funding, annually and on an ongoing basis, to develop a plan to rely less on the Foundation's funding in subsequent years.

BEFORE YOU APPLY: IMPORTANT GUIDELINES AND CONSIDERATIONS

Please note that the Iowa West Foundation takes the following factors into consideration when reviewing applications:

Research-based proposals. The proposed program should be research-based and strongly aligned with our strategic priorities.

Support outside of the Foundation. Sufficient local and other financial support exists to ensure the project or program will be implemented and will continue after the grant period. Our goal is to help excellent nonprofits achieve a high level of effectiveness and impact. Our objective is not to sustain any individual nonprofit indefinitely. A grant award should not be perceived as any indication of future or recurring funding.

Organizational effectiveness. For full consideration, an organization must demonstrate strong leadership, financial health, and establish that staff possess an appropriate level of knowledge and understanding to effectively implement a program or service for which the organization seeks funding.

Impact and evaluation. Grant applications must demonstrate impact and a clear evaluation plan with measurable outcomes that will be reported at the end of the grant period.

Leveraging Funds. The Foundation strongly encourages applicants to leverage its grant awards. Grant requests to the Foundation may not exceed 50% of total program or project costs. Applicants must secure, at a minimum, a dollar-for-dollar match for their grant requests. Though organizations are able to request as much as 50% of a program or project, a lower ask is viewed more favorably.

Number of grant cycles in a year. Organizations may submit applications a maximum of two (2) grant cycles per calendar year.

APPLICATION PROCESS

The Foundation has three (3) grant cycles per year. The grant application process is entirely online. If you do not have access to the internet, please visit the public library in your community. The application steps are as follows:

1. **Eligibility Quiz.** The first step in applying is determining eligibility. Prospective applicants take the brief Eligibility Quiz online at www.iowawestfoundation.org.
2. **Letter of Inquiry.** The immediate next step is submitting the required pre-application Letter of Inquiry (LOI). Foundation staff review Letters of Inquiry to confirm the eligibility under our guidelines for both the applicant and the proposed use of funds, and then notifies each prospective applicant. The LOI period opens fifteen (15) days prior to the Letter of Intent deadline listed below under "Filing Deadlines."
 - a. Applications for capital grants must include evidence (e.g., feasibility study, planning process, analysis) that demonstrates you have carefully studied your organization's projected success. In cases where the applicant knows what capital expenses will be incurred (e.g., office furniture, office technology, equipment), an applicant must submit two bids or quotes when the LOI is submitted.
3. **Application.** Once an applicant's Letter of Inquiry is approved by the Foundation, grant applicants are able to submit a grant application.
 - a. **In-kind support.** In-kind support may be part of the match, but it cannot exceed 15% of total program or project costs.
 - b. **Number of Applications.** Organizations may submit a maximum of two (2) applications per calendar year.

4. **Notification.** Approximately three months after an application is submitted, the Foundation will notify all grant applicants. Not all applications are funded. If an organization is not funded, a brief explanation will be provided. If the Board has awarded funding to an organization, Foundation staff will work with the organization to establish the evaluative indicators that the organization will use to measure the grantee's impact.

LETTER OF INQUIRY (LOI) AND APPLICATION FILING DEADLINES

Grant Period	1 st	2 nd	3 rd
LOI Opens	March 1	July 1	November 1
Letter of Intent due	March 15	July 15	November 15
Application due	April 15	August 15	December 15
GRC Meeting	June	October	February
Grant Contracts	Mid-July	Mid-November	Mid-March

We strictly adhere to a **5:00 PM deadline on the filing deadline dates**. (When the 15th of the month falls on a weekend/holiday, the deadline moves to the next business day.) Applications submitted after 5 PM on the deadline date will not be considered.

TECHNICAL ASSISTANCE

Applicants may contact Foundation staff for technical assistance in refining their proposals and/or navigating the grants review process. First-time applicants are strongly encouraged to contact the Foundation for assistance. All applicants are encouraged to attend any grant workshops held to learn about the grants process and understand the critical facets of the application.

GRANTEE REQUIREMENTS POST AWARD

Grant award agreement. Grant recipients will be expected to sign and return a grant award agreement within thirty (30) days from the date that they are notified of their grant award.

Evaluation. Grant recipients will evaluate their work. Specifically, once an organization's grant application is approved by the Board, Foundation staff will work with the organization to develop key indicators that the organization will measure and report on when the grant term expires.

- Organizations that receive large programmatic grants (generally \$250,000 or more) will utilize an external evaluator (unless the organization has the expertise in-house) to assess the success of the program.
- Any evaluation of IWF grant funded work/programs/activities, whether it is completed by an internal or external evaluator, is and will be considered co-owned by the Foundation and the grantee organization.
- Each organization is required to submit an **impact report** which includes evaluative indicators at the end of their grant or according to the terms stipulated in the grant contract. Please note that current grantees must submit an interim evaluation/impact report prior to applying for: (1) renewed funding for the same program or (2) funding for a brand new program.

Grant extensions. At the discretion of the Foundation, grant extensions are permissible with a limit of two one-year grant extensions per program or project. A grantee must submit a letter requesting an extension at least sixty (60) days prior to the grant expiration date.

Use of funds. The funding awarded to an organization and how that funding can be used is clearly detailed in the grant agreement. Any use of funds outside of what is prescribed in the grant agreement is not

allowed. If an organization uses IWF funds for anything outside of what is dictated in the grant agreement, the organization will be required to refund the Foundation for all funds spent improperly.

Change in grant objectives/deliverables. If grant objectives or deliverables change after an applicant is awarded a grant, the grantee **MUST** immediately request approval from the Foundation in order to use IWF funds. Grantees must write a letter to the Foundation stating what changed and why. The Foundation reserves the right, if the intent/outcome/purpose of the grant changes materially, to deny further funding and request a full refund of expended grant funds.

Change in program size. If a project or program decreases in size and scope post award, organizations must ensure that the IWF-funded portion does not exceed the original percentage of total funding as was stated in the grant application and agreement. For example, an organization has a \$100,000 program budget and IWF's funding totals \$20,000 (20%) of the program. Post award, the organization reduces the program. The new budget totals \$50,000. IWF's portion is \$10,000 (20%), not the originally committed \$20,000 (40%). The difference, in this case, \$10,000 must be returned to the Foundation

IOWA WEST FOUNDATION
SUMMARY OF REALIZED GAINS & LOSSES
FOR THE YEAR ENDED DECEMBER 31, 2018

	PROCEEDS	COST	NET GAIN
MUTUAL FUNDS/FND (SEE ADDITIONAL ATTACHMENT)	89,643,389	72,566,070	17,077,319
VAUGHN NELSON/FNB (SEE ADDITIONAL ATTACHMENT)	<u>6,964,809</u>	<u>6,301,325</u>	<u>663,484</u>
	96,608,198	78,867,395	17,740,803

IOWA WEST FOUNDATION
Summary of Realized Gain and Losses - Vaughn Nelson
For the Year Ended December 31, 2018

Total Units	Security Name	Security	Fed Acq Date	Trade Date	Net Proceeds	Fed Cost Basis	Fed Long Term	Fed Short Term	Total Gain/Loss
1,050,000	TRONOX LTD SHS CL A	TROX	07/19/2017	01/02/2018	\$21,712.12	\$18,592.07	\$0.00	\$3,120.05	\$3,120.05
50,000	NORTHWESTERN CORP COM NEW	NWE	11/10/2015	01/02/2018	\$2,905.17	\$2,688.61	\$216.56	\$0.00	\$216.56
25,000	SPIRE INC COM	SR	12/02/2015	01/02/2018	\$1,863.80	\$1,461.73	\$402.07	\$0.00	\$402.07
150,000	TRONOX LTD SHS CL A	TROX	07/19/2017	01/03/2018	\$3,155.33	\$2,722.27	\$0.00	\$433.06	\$433.06
225,000	TRONOX LTD SHS CL A	TROX	08/22/2017	01/03/2018	\$4,754.07	\$4,338.66	\$0.00	\$415.41	\$415.41
175,000	JACK IN THE BOX INC COM	JACK	05/25/2017	01/03/2018	\$17,078.10	\$18,319.64	\$0.00	\$-1,241.54	\$-1,241.54
25,000	NORTHWESTERN CORP COM NEW	NWE	11/10/2015	01/03/2018	\$1,446.40	\$1,344.31	\$102.09	\$0.00	\$102.09
25,000	NORTHWESTERN CORP COM NEW	NWE	11/10/2015	01/03/2018	\$1,446.65	\$1,344.31	\$102.34	\$0.00	\$102.34
225,000	TRONOX LTD SHS CL A	TROX	08/24/2017	01/04/2018	\$4,762.52	\$4,389.69	\$0.00	\$372.83	\$372.83
75,000	FIRST AMERN FINL CORP COM	FAF	04/17/2015	01/04/2018	\$4,322.43	\$2,667.99	\$1,654.44	\$0.00	\$1,654.44
125,000	FIRST AMERN FINL CORP COM	FAF	04/20/2015	01/04/2018	\$7,268.46	\$4,534.29	\$2,734.17	\$0.00	\$2,734.17
125,000	JACK IN THE BOX INC COM	JACK	05/26/2017	01/04/2018	\$12,254.33	\$13,119.60	\$0.00	\$-865.27	\$-865.27
100,000	NORTHWESTERN CORP COM NEW	NWE	11/23/2015	01/04/2018	\$5,781.78	\$5,395.74	\$386.04	\$0.00	\$386.04
25,000	SPIRE INC COM	SR	12/02/2015	01/04/2018	\$1,808.63	\$1,461.72	\$346.91	\$0.00	\$346.91
25,000	SPIRE INC COM	SR	12/02/2015	01/04/2018	\$1,809.33	\$1,461.73	\$347.60	\$0.00	\$347.60
75,000	SPIRE INC COM	SR	12/14/2015	01/05/2018	\$5,367.31	\$4,267.49	\$1,099.82	\$0.00	\$1,099.82
225,000	JACK IN THE BOX INC COM	JACK	06/02/2017	01/08/2018	\$21,532.11	\$24,209.84	\$0.00	\$-2,677.73	\$-2,677.73
0,400	SUMMIT MATLS INC CL A	SUM	06/12/2017	01/10/2018	\$12.55	\$10.91	\$0.00	\$1.64	\$1.64
600,000	ISHARES RUSSELL 2000 VALUE ETF	IWN	10/18/2017	01/10/2018	\$76,516.95	\$74,943.85	\$0.00	\$1,573.10	\$1,573.10
125,000	NORTHWESTERN CORP COM NEW	NWE	11/24/2015	01/10/2018	\$7,038.15	\$6,744.20	\$293.95	\$0.00	\$293.95
25,000	PINNACLE FINANCIAL PARTNERS COM	PNFP	01/20/2017	01/10/2018	\$1,711.15	\$1,581.70	\$0.00	\$129.45	\$129.45
50,000	NORTHWESTERN CORP COM NEW	NWE	11/25/2015	01/11/2018	\$2,803.74	\$2,708.38	\$95.36	\$0.00	\$95.36
50,000	PINNACLE FINANCIAL PARTNERS COM	PNFP	01/23/2017	01/11/2018	\$3,449.59	\$3,167.18	\$0.00	\$282.41	\$282.41
25,000	NORTHWESTERN CORP COM NEW	NWE	11/25/2015	01/12/2018	\$1,388.89	\$1,352.40	\$36.49	\$0.00	\$36.49
250,000	JACK IN THE BOX INC COM	JACK	06/29/2017	01/16/2018	\$22,776.77	\$25,745.01	\$0.00	\$-2,968.24	\$-2,968.24
325,000	NORTHWESTERN CORP COM NEW	NWE	12/14/2015	01/16/2018	\$17,652.87	\$17,667.35	\$-14.48	\$0.00	\$-14.48
150,000	PINNACLE FINANCIAL PARTNERS COM	PNFP	01/23/2017	01/16/2018	\$10,189.81	\$9,522.69	\$0.00	\$667.12	\$667.12
225,000	U S SILICA HLDGS INC COM	SLCA	06/30/2017	01/16/2018	\$8,098.01	\$8,106.06	\$0.00	\$-8.05	\$-8.05
225,000	NORTHWESTERN CORP COM NEW	NWE	05/25/2016	01/17/2018	\$12,120.53	\$12,074.16	\$46.37	\$0.00	\$46.37
200,000	PINNACLE FINANCIAL PARTNERS COM	PNFP	01/24/2017	01/17/2018	\$12,969.24	\$12,927.48	\$0.00	\$41.76	\$41.76
75,000	U S SILICA HLDGS INC COM	SL	06/30/2017	01/17/2018	\$2,710.79	\$2,702.02	\$0.00	\$8.77	\$8.77
175,000	AMN HEALTHCARE SERVICES INC COM	AMN	12/14/2016	01/18/2018	\$8,483.49	\$6,937.37	\$1,546.12	\$0.00	\$1,546.12
75,000	NORTHWESTERN CORP COM NEW	NWE	06/14/2016	01/18/2018	\$4,013.98	\$4,462.34	\$-448.36	\$0.00	\$-448.36
125,000	PINNACLE FINANCIAL PARTNERS COM	PNFP	01/25/2017	01/18/2018	\$8,075.37	\$8,556.75	\$0.00	\$-481.38	\$-481.38
225,000	AMN HEALTHCARE SERVICES INC COM	AMN	01/26/2017	01/19/2018	\$11,218.71	\$8,412.26	\$2,806.45	\$0.00	\$2,806.45
175,000	NORTHWESTERN CORP COM NEW	NWE	09/20/2016	01/19/2018	\$9,339.97	\$10,316.80	\$-976.83	\$0.00	\$-976.83
225,000	PINNACLE FINANCIAL PARTNERS COM	PNFP	01/26/2017	01/19/2018	\$14,385.80	\$15,720.62	\$0.00	\$-1,334.82	\$-1,334.82
150,000	AMN HEALTHCARE SERVICES INC COM	AMN	02/21/2017	01/22/2018	\$7,628.05	\$6,202.12	\$0.00	\$1,425.93	\$1,425.93
225,000	NORTHWESTERN CORP COM NEW	NWE	03/20/2017	01/22/2018	\$12,028.60	\$12,575.29	\$-546.69	\$0.00	\$-546.69
75,000	PINNACLE FINANCIAL PARTNERS COM	PNFP	01/26/2017	01/22/2018	\$4,797.67	\$5,244.66	\$0.00	\$-446.99	\$-446.99
100,000	NORTHWESTERN CORP COM NEW	NWE	08/23/2017	01/23/2018	\$5,353.92	\$5,860.77	\$0.00	\$-506.85	\$-506.85
625,000	ISHARES RUSSELL 2000 VALUE ETF	IWN	11/21/2017	01/25/2018	\$81,042.06	\$77,760.87	\$0.00	\$3,281.19	\$3,281.19
125,000	LITTLEFUSE INC COM	LFUS	03/14/2016	01/25/2018	\$26,473.42	\$13,744.46	\$12,728.96	\$0.00	\$12,728.96
100,000	U S SILICA HLDGS INC COM	SL	07/17/2017	01/25/2018	\$3,657.07	\$3,449.67	\$0.00	\$207.40	\$207.40
175,000	U S SILICA HLDGS INC COM	SL	08/23/2017	01/25/2018	\$6,406.86	\$5,555.94	\$0.00	\$850.92	\$850.92
125,000	LITTLEFUSE INC COM	LFUS	05/25/2016	01/26/2018	\$26,177.18	\$14,766.71	\$11,410.47	\$0.00	\$11,410.47
350,000	U S SILICA HLDGS INC COM	SL	12/29/2017	01/26/2018	\$12,518.55	\$10,011.79	\$0.00	\$2,506.76	\$2,506.76
125,000	FIRST AMERN FINL CORP COM	FAF	04/21/2015	01/29/2018	\$7,547.63	\$4,517.77	\$3,029.86	\$0.00	\$3,029.86
100,000	VECTREN CORPORATION COM	VVC	11/23/2015	01/29/2018	\$6,079.32	\$4,206.58	\$1,872.74	\$0.00	\$1,872.74
125,000	FIRST AMERN FINL CORP COM	FAF	04/24/2015	01/30/2018	\$7,455.43	\$4,680.13	\$2,775.30	\$0.00	\$2,775.30
50,000	VECTREN CORPORATION COM	VVC	11/23/2015	01/30/2018	\$3,025.60	\$2,103.29	\$922.31	\$0.00	\$922.31
175,000	CALLON PETE CO DEL COM	CPE	10/13/2016	01/31/2018	\$1,985.01	\$2,730.85	\$-745.84	\$0.00	\$-745.84
1,775,000	CALLON PETE CO DEL COM	CPE	02/02/2017	01/31/2018	\$19,980.70	\$26,526.07	\$-6,545.37	\$0.00	\$-6,545.37
50,000	FIRST AMERN FINL CORP COM	FAF	04/24/2015	01/31/2018	\$2,898.55	\$1,888.59	\$1,009.96	\$0.00	\$1,009.96
200,000	FIRST AMERN FINL CORP COM	FAF	04/27/2015	01/31/2018	\$11,632.93	\$7,536.00	\$4,096.93	\$0.00	\$4,096.93
397,000	PINNACLE FINANCIAL PARTNERS COM	PNFP	02/15/2017	02/06/2018	\$24,349.10	\$27,556.44	\$-3,207.34	\$0.00	\$-3,207.34
216,000	PINNACLE FINANCIAL PARTNERS COM	PNFP	03/21/2017	02/06/2018	\$13,391.75	\$14,604.36	\$-1,212.61	\$0.00	\$-1,212.61
346,000	PINNACLE FINANCIAL PARTNERS COM	PNFP	06/08/2017	02/07/2018	\$21,540.77	\$22,291.17	\$-750.40	\$0.00	\$-750.40
1,000,000	F N B CORP PA COM	FNB	11/21/2017	02/08/2018	\$13,897.57	\$13,453.33	\$0.00	\$444.24	\$444.24
50,000	LITTLEFUSE INC COM	LFUS	10/25/2016	02/08/2018	\$10,027.02	\$6,800.41	\$3,226.61	\$0.00	\$3,226.61
157,000	PINNACLE FINANCIAL PARTNERS COM	PNFP	08/23/2017	02/08/2018	\$9,625.48	\$10,098.97	\$-473.49	\$0.00	\$-473.49
50,000	COMMUNITY TR BANCORP INC COM	CTBI	12/20/2016	02/09/2018	\$2,232.38	\$2,285.55	\$-53.17	\$0.00	\$-53.17
50,000	COMMUNITY TR BANCORP INC COM	CTBI	12/20/2016	02/09/2018	\$2,211.91	\$2,285.55	\$-73.64	\$0.00	\$-73.64
2,025,000	F N B CORP PA COM	FNB	11/29/2017	02/09/2018	\$27,624.81	\$27,707.55	\$-82.74	\$0.00	\$-82.74
1,325,000	LAREDO PETROLEUM INC COM	LPI	06/15/2016	02/09/2018	\$10,340.98	\$15,903.20	\$-5,562.22	\$0.00	\$-5,562.22
3,125,000	LAREDO PETROLEUM INC COM	LPI	01/25/2017	02/09/2018	\$23,670.39	\$33,215.33	\$-9,544.94	\$0.00	\$-9,544.94
75,000	LITTLEFUSE INC COM	LFUS	01/25/2017	02/09/2018	\$14,589.23	\$11,428.79	\$3,160.44	\$0.00	\$3,160.44
1,250,000	NCR CORP NEW COM	NCR	09/15/2017	02/09/2018	\$37,789.87	\$46,073.04	\$-8,283.17	\$0.00	\$-8,283.17
200,000	NCR CORP NEW COM	NCR	09/15/2017	02/09/2018	\$6,106.37	\$7,358.20	\$-1,251.83	\$0.00	\$-1,251.83
100,000	SIMPSON MANUFACTURING CO INC	SSD	06/14/2017	02/09/2018	\$5,583.24	\$4,348.31	\$0.00	\$1,234.93	\$1,234.93
150,000	SIMPSON MANUFACTURING CO INC	SSD	06/15/2017	02/09/2018	\$8,417.53	\$6,534.66	\$0.00	\$1,882.87	\$1,882.87
25,000	COMMUNITY TR BANCORP INC COM	CTBI	12/20/2016	02/12/2018	\$1,111.78	\$1,142.78	\$-31.00	\$0.00	\$-31.00
50,000	COMMUNITY TR BANCORP INC COM	CTBI	12/20/2016	02/12/2018	\$2,221.20	\$2,285.55	\$-64.35	\$0.00	\$-64.35
50,000	COMMUNITY TR BANCORP INC COM	CTBI	12/20/2016	02/12/2018	\$2,216.86	\$2,285.55	\$-68.69	\$0.00	\$-68.69
1,225,000	F N B CORP PA COM	FNB	12/05/2017	02/12/2018	\$16,931.55	\$17,656.54	\$-724.99	\$0.00	\$-724.99
250,000	LAREDO PETROLEUM INC COM	LPI	01/25/2017	02/12/2018	\$1,996.23	\$3,555.25	\$-1,559.02	\$0.00	\$-1,559.02
1,625,000	LAREDO PETROLEUM INC COM	LPI	09/07/2017	02/12/2018	\$12,986.20	\$21,344.31	\$-8,358.11	\$0.00	\$-8,358.11
200,000	SIMPSON MANUFACTURING CO INC	SSD	06/16/2017	02/12/2018	\$11,279.61	\$8,738.26	\$0.00	\$2,541.35	\$2,541.35
25,000	COMMUNITY TR BANCORP INC COM	CTBI	12/22/2016	02/13/2018	\$1,129.80	\$1,186.24	\$-56.44	\$0.00	\$-56.44
50,000	COMMUNITY TR BANCORP INC COM	CTBI	12/30/2016	02/13/2018	\$2,201.46	\$2,464.01	\$-262.55	\$0.00	\$-262.55
850,000	F N B CORP PA COM	FNB	12/06/2017	02/13/2018	\$11,764.06	\$12,087.46	\$-323.40	\$0.00	\$-323.40
100,000	LAREDO PETROLEUM INC COM	LPI	09/07/2017	02/13/2018	\$766.98	\$1,229.14	\$-462.16	\$0.00	\$-462.16
750,000	LAREDO PETROLEUM INC COM	LPI	09/12/2017	02/13/2018	\$5,742.76	\$9,072.93	\$-3,330.17	\$0.00	\$-3,330.17
150,000	SIMPSON MANUFACTURING CO INC	SSD	06/20/2017	02/13/2018	\$8,413.59	\$6,560.14	\$0.00	\$1,853.45	\$1,853.45
25,000	COMMUNITY TR BANCORP INC COM	CTBI	12/30/2016	02/14/2018	\$1,105.95	\$1,240.70	\$-134.75	\$0.00	\$-134.75
200,000	F N B CORP PA COM	FNB	12/07/2017	02/14/2018	\$2,825.27	\$2,833.78	\$-8.51	\$0.00	\$-8.51
200,000	F N B CORP PA COM	FNB	12/08/2017	02/14/2018	\$2,833.89	\$2,832.73	\$1.16	\$0.00	\$1.16
500,000	LAREDO PETROLEUM INC COM	LPI	10/03/2017	02/14/2018	\$3,863.86	\$6,210.42	\$-2,346.56	\$0.00	\$-2,346.56
300,000	SIMPSON MANUFACTURING CO INC	SSD	08/24/2017	02/14/2018	\$17,010.44	\$13,115.53	\$0.00	\$3,894.91	\$3,894.91

IOWA WEST FOUNDATION
Summary of Realized Gain and Losses - Vaughn Nelson
For the Year Ended December 31, 2018

Total Units	Security Name	Security	Fed Acq Date	Trade Date	Net Proceeds	Fed Cost Basis	Fed Long Term	Fed Short Term	Total Gain/Loss
25 000	COMMUNITY TR BANCORP INC COM	CTBI	01/04/2017	02/15/2018	\$1,115 53	\$1,246 02	\$-130 49	\$0 00	\$-130 49
50 000	COMMUNITY TR BANCORP INC COM	CTBI	01/05/2017	02/15/2018	\$2,237 45	\$2,429 46	\$-192 01	\$0 00	\$-192 01
75 000	COMMUNITY TR BANCORP INC COM	CTBI	01/09/2017	02/15/2018	\$3,352 18	\$3,632 71	\$-280 53	\$0 00	\$-280 53
400 000	F N B CORP PA COM	FNB	12/08/2017	02/15/2018	\$5,699 62	\$5,646 20	\$0 00	\$53 42	\$53 42
550 000	LAREDO PETROLEUM INC COM	LPI	12/29/2017	02/15/2018	\$4,387 40	\$6,595 28	\$0 00	\$-2,207 88	\$-2,207 88
100 000	COMMUNITY TR BANCORP INC COM	CTBI	01/12/2017	02/16/2018	\$4,502 52	\$4,837 24	\$-334 72	\$0 00	\$-334 72
125 000	F N B CORP PA COM	FNB	12/08/2017	02/16/2018	\$1 789 72	\$1,764 44	\$0 00	\$25 28	\$25 28
25 000	COMMUNITY TR BANCORP INC COM	CTBI	01/13/2017	02/20/2018	\$1,114 29	\$1,233 33	\$-119 04	\$0 00	\$-119 04
25 000	COMMUNITY TR BANCORP INC COM	CTBI	01/17/2017	02/21/2018	\$1,125 53	\$1,223 91	\$-98 38	\$0 00	\$-98 38
50 000	VIRTUSA CORP COM	VRTU	09/12/2016	02/21/2018	\$2,474 20	\$1,303 66	\$1,170 54	\$0 00	\$1,170 54
100 000	VIRTUSA CORP COM	VRTU	09/13/2016	02/21/2018	\$4,981 15	\$2,560 19	\$2,420 96	\$0 00	\$2,420 96
25 000	COMMUNITY TR BANCORP INC COM	CTBI	01/17/2017	02/22/2018	\$1,121 72	\$1,223 91	\$-102 19	\$0 00	\$-102 19
175 000	VIRTUSA CORP COM	VRTU	09/14/2016	02/22/2018	\$8,704 71	\$4,420 25	\$4,284 46	\$0 00	\$4,284 46
250 000	VIRTUSA CORP COM	VRTU	09/15/2016	02/22/2018	\$12,494 71	\$6,286 91	\$6,207 80	\$0 00	\$6,207 80
25 000	COMMUNITY TR BANCORP INC COM	CTBI	01/18/2017	02/26/2018	\$1,118 54	\$1,208 53	\$-89 99	\$0 00	\$-89 99
150 000	VIRTUSA CORP COM	VRTU	10/24/2016	02/26/2018	\$7,394 79	\$3,483 94	\$3,910 85	\$0 00	\$3,910 85
25 000	COMMUNITY TR BANCORP INC COM	CTBI	01/18/2017	03/01/2018	\$1,092 13	\$1,208 53	\$-116 40	\$0 00	\$-116 40
75 000	COMMUNITY TR BANCORP INC COM	CTBI	01/19/2017	03/02/2018	\$3,294 11	\$3,592 71	\$-298 60	\$0 00	\$-298 60
50 000	COMMUNITY TR BANCORP INC COM	CTBI	01/26/2017	03/02/2018	\$2,194 80	\$2,349 08	\$-154 28	\$0 00	\$-154 28
75 000	COMMUNITY TR BANCORP INC COM	CTBI	01/27/2017	03/05/2018	\$3,316 30	\$3,542 49	\$-226 19	\$0 00	\$-226 19
375 000	ESSENT GROUP LTD COM	ESNT	04/19/2017	03/13/2018	\$16,253 73	\$14,663 59	\$0 00	\$1,590 14	\$1,590 14
325 000	ESSENT GROUP LTD COM	ESNT	04/19/2017	03/13/2018	\$13,833 83	\$12,708 44	\$0 00	\$1,125 39	\$1,125 39
100 000	ESSENT GROUP LTD COM	ESNT	04/26/2017	03/13/2018	\$4,279 51	\$3,904 05	\$0 00	\$375 46	\$375 46
475 000	FABRINET SHS	FN	10/02/2017	03/13/2018	\$15,507 67	\$17,623 32	\$0 00	\$-2 115 65	\$-2 115 65
350 000	LIVANOVA PLC SHS	LIVN	10/03/2017	03/13/2018	\$30,912 44	\$25,075 51	\$0 00	\$5,836 93	\$5,836 93
1,025 000	VENATOR MATLS PLC SHS	VNTR	01/05/2018	03/13/2018	\$20,250 45	\$23,493 01	\$0 00	\$-3 242 56	\$-3 242 56
550 000	CYBERARK SOFTWARE LTD SHS	CYBR	01/08/2018	03/13/2018	\$28,328 96	\$23,015 80	\$0 00	\$5,313 16	\$5,313 16
450 000	AAR CORP COM	AIR	11/08/2017	03/13/2018	\$20,164 66	\$18,237 42	\$0 00	\$1,927 24	\$1,927 24
725 000	ABM INDUSTRIES INC COM	ABM	06/22/2017	03/13/2018	\$27,435 68	\$30,144 98	\$0 00	\$-2,709 30	\$-2,709 30
325 000	AMN HEALTHCARE SERVICES INC COM	AMN	03/15/2017	03/13/2018	\$19,305 33	\$13,613 11	\$3 035 66	\$2,656 56	\$5,692 22
250 000	ALBANY INTL CORP NEW CL A	AIN	06/14/2017	03/13/2018	\$16,799 76	\$13,185 08	\$0 00	\$3,614 68	\$3,614 68
175 000	AMERICAN WOODMARK CORP COM	AMWD	10/25/2016	03/13/2018	\$20,526 14	\$13 067 78	\$7,458 36	\$0 00	\$7,458 36
575 000	BERRY GLOBAL GROUP INC	BERY	04/12/2017	03/13/2018	\$32,407 40	\$27,915 39	\$0 00	\$4 492 01	\$4,492 01
775 000	BOOZ ALLEN HAMILTON HLDG CORP CL A	BAH					\$7 670 95	\$0 00	\$7,670 95
1,800 000	BRANDYWINE RLTY TR SH BEN INT	BDN	12/01/2015	03/13/2018	\$30,347 20	\$22,676 25	\$0 00	\$-1,754 21	\$-1,754 21
525 000	BRINKS CO COM	BCO	05/03/2017	03/13/2018	\$37,924 91	\$31,575 25	\$0 00	\$6,349 66	\$6,349 66
600 000	BROWN & BROWN INC COM	BRO	03/11/2016	03/13/2018	\$31,793 38	\$19,363 43	\$12,429 95	\$0 00	\$12,429 95
50 000	CABLE ONE INC COM	CABO	04/05/2017	03/13/2018	\$36,398 90	\$31,552 44	\$0 00	\$4 846 46	\$4,846 46
175 000	CACI INTL INC CL A	CACI	07/07/2016	03/13/2018	\$26,906 23	\$15,839 73	\$11,066 50	\$0 00	\$11,066 50
2,100 000	CALLON PETE CO DEL COM	CPE	04/05/2017	03/13/2018	\$24,906 05	\$29,464 47	\$-3 896 86	\$-661 56	\$-4,558 42
725 000	CHEMICAL FINANCIAL CORP COM	CHFC	08/10/2017	03/13/2018	\$42,517 72	\$33 757 21	\$0 00	\$8,760 51	\$8,760 51
475 000	COMMERCEHUB INC COM SER A	CHUBA	12/20/2016	03/13/2018	\$10,664 54	\$7,168 79	\$3,495 75	\$0 00	\$3,495 75
100 000	COOPER STD HLDGS INC COM	CPS	10/24/2017	03/13/2018	\$12,280 64	\$11,214 85	\$0 00	\$1,065 79	\$1,065 79
975 000	CORECIVIC INC COM	CXW	08/28/2017	03/13/2018	\$21,353 07	\$24,401 29	\$0 00	\$-3,048 22	\$-3,048 22
500 000	COTIVITI HLDGS INC COM	COTV	10/25/2016	03/13/2018	\$18,317 62	\$12,503 71	\$5,813 91	\$0 00	\$5,813 91
75 000	CURTISS WRIGHT CORP COM	CW	09/06/2017	03/13/2018	\$7,223 52	\$7,223 52	\$0 00	\$3,132 72	\$3,132 72
400 000	DUNKIN BRANDS GROUP INC COM	DNKN	09/18/2017	03/13/2018	\$24,063 72	\$21,294 62	\$0 00	\$2 769 10	\$2,769 10
550 000	ELDORADO RESORTS INC COM	ERI	09/25/2017	03/13/2018	\$20,362 67	\$13,832 41	\$0 00	\$6,530 26	\$6,530 26
250 000	ENVISION HEALTHCARE CORP COM	EVHC	11/16/2016	03/13/2018	\$10,739 13	\$16,482 37	\$-5,743 24	\$0 00	\$-5,743 24
550 000	FIRST AMERN FINL CORP COM	FAF	08/24/2015	03/13/2018	\$32,616 44	\$21,002 99	\$11,613 45	\$0 00	\$11,613 45
1 525 000	FIRST FINL BANCORP OHIO COM	FFBC	03/23/2016	03/13/2018	\$44,640 28	\$27,664 76	\$16,975 52	\$0 00	\$16,975 52
950 000	FIRST MERCHANTS CORP COM	FRME	09/04/2015	03/13/2018	\$41,883 58	\$24,339 57	\$17 544 01	\$0 00	\$17,544 01
550 000	FIRSTCASH INC COM	FCFS	02/20/2015	03/13/2018	\$44,394 48	\$30,289 10	\$14,105 38	\$0 00	\$14,105 38
1,000 000	FORUM ENERGY TECHNOLOGIES INC	FET	09/27/2017	03/13/2018	\$12,359 91	\$15,705 72	\$0 00	\$-3,345 81	\$-3,345 81
475 000	FRANKLIN ELEC INC COM	FELE	12/01/2015	03/13/2018	\$20,314 90	\$13,968 26	\$6 346 64	\$0 00	\$6,346 64
775 000	GEO GROUP INC NEW COM	GEO	08/28/2017	03/13/2018	\$17,406 16	\$20,186 30	\$0 00	\$-2,780 14	\$-2,780 14
225 000	GMS INC COM	GMS	03/24/2017	03/13/2018	\$7,649 88	\$7,784 44	\$0 00	\$-134 56	\$-134 56
375 000	GENESSEE & WYOMING INC CL A	GWR	10/25/2016	03/13/2018	\$28,030 75	\$25,428 29	\$2,602 46	\$0 00	\$2,602 46
2,250 000	GRAPHIC PACKAGING HLDG CO COM	GPK	12/09/2014	03/13/2018	\$35,616 90	\$22,960 80	\$12 656 10	\$0 00	\$12,656 10
375 000	HILLENBRAND INC COM	HI	03/14/2016	03/13/2018	\$17,667 15	\$11,148 92	\$6,518 23	\$0 00	\$6,518 23
525 000	INSPIRETY INC COM	NSP	07/11/2017	03/13/2018	\$37,198 43	\$18,632 36	\$0 00	\$18 566 07	\$18,566 07
300 000	INTEGRA LIFESCIENCES HLDGS CORP	IART	02/27/2017	03/13/2018	\$16,792 29	\$12,674 84	\$4,117 45	\$0 00	\$4,117 45
1,025 000	INTEGRA LIFESCIENCES HLDGS CORP	IART	03/20/2017	03/13/2018	\$33,460 75	\$25,753 92	\$7,507 60	\$199 23	\$7,706 83
1,525 000	INVESTORS BANCORP INC NEW COM	ISBC	05/10/2017	03/13/2018	\$21,887 05	\$21,122 10	\$0 00	\$764 95	\$764 95
200 000	JACK IN THE BOX INC COM	JACK	07/06/2017	03/13/2018	\$17,756 58	\$19,540 12	\$0 00	\$-1,783 54	\$-1,783 54
525 000	KAR AUCTION SVCS INC COM	KAR	08/27/2014	03/13/2018	\$29,522 79	\$15,545 80	\$13,976 99	\$0 00	\$13,976 99
250 000	LPL FINL HLDGS INC COM	LPLA	09/19/2017	03/13/2018	\$16,357 82	\$12,067 18	\$0 00	\$4,290 64	\$4,290 64
450 000	LAKELAND FINL CORP COM	LKFN	10/14/2015	03/13/2018	\$21,750 24	\$13,314 13	\$8,436 11	\$0 00	\$8,436 11
50 000	LITTLEFUSE INC COM	LFUS	04/12/2017	03/13/2018	\$11,200 49	\$7,840 19	\$0 00	\$3,360 30	\$3,360 30
1,325 000	MGC INVNT CORP WIS COM	MTG	04/19/2017	03/13/2018	\$14,735 06	\$17,817 38	\$0 00	\$3,082 32	\$3,082 32
75 000	MKS INSTRUMENTS INC COM	MKSI	09/18/2017	03/13/2018	\$9,371 05	\$6,581 65	\$0 00	\$2 789 40	\$2,789 40
275 000	MANHATTAN ASSOCS INC COM	MANH	04/18/2017	03/13/2018	\$12,432 18	\$13,635 49	\$0 00	\$-1,203 31	\$-1,203 31
325 000	MASONITE INTL CORP NEW COM	DOOR	08/16/2017	03/13/2018	\$21,128 41	\$19,716 52	\$0 00	\$1,411 89	\$1,411 89
1,075 000	MAXLINEAR INC COM	MXL	01/17/2017	03/13/2018	\$27,597 40	\$26 323 07	\$1,274 33	\$0 00	\$1,274 33
675 000	MERITOR INC COM	MTOR	09/13/2017	03/13/2018	\$15,339 49	\$14,409 42	\$0 00	\$930 07	\$930 07
850 000	MERITOR INC COM	MTOR	10/03/2017	03/13/2018	\$19,594 93	\$20,218 10	\$0 00	\$-623 17	\$-623 17
300 000	MINERAL TECHNOLOGIES INC COM	MTX	02/16/2017	03/13/2018	\$22,245 98	\$23,680 59	\$-1,434 61	\$0 00	\$-1,434 61
175 000	MOOG INC CL A	MOG A	12/04/2017	03/13/2018	\$15,395 93	\$14,697 67	\$0 00	\$698 26	\$698 26
475 000	MULTI-COLOR CORP COM	LABL	02/18/2016	03/13/2018	\$33,038 75	\$21,798 50	\$11,240 25	\$0 00	\$11,240 25
775 000	NATIONAL STORAGE AFFILIATES TR	NSA					\$0 00	\$1,829 55	\$1,829 55
425 000	NEXTSTAR MEDIA GROUP, INC	NXST	05/02/2017	03/13/2018	\$30,564 56	\$27,877 29	\$0 00	\$2 687 27	\$2 687 27
875 000	NEXEO SOLUTIONS INC COM SHS	NXEO	01/05/2018	03/13/2018	\$9,067 76	\$8,308 18	\$0 00	\$759 58	\$759 58
100 000	NUVASIVE INC COM	NUVA	02/07/2018	03/13/2018	\$5 131 81	\$4,722 92	\$0 00	\$408 89	\$408 89
1,225 000	OASIS PETE INC NEW COM	OAS	07/27/2017	03/13/2018	\$10,126 95	\$12,764 28	\$0 00	\$-2,637 33	\$-2,637 33
275 000	PRA HEALTH SCIENCES INC COM	PRAH	07/18/2016	03/13/2018	\$25,145 63	\$12,098 75	\$13,046 88	\$0 00	\$13,046 88
700 000	PACIFIC PREMIER BANCORP COM	PPBI	07/20/2016	03/13/2018	\$31,256 65	\$17,298 42	\$13,958 23	\$0 00	\$13,958 23
275 000	PLEXUS CORP COM	PLXS	04/13/2017	03/13/2018	\$18,014 00	\$15,738 83	\$0 00	\$2,275 17	\$2,275 17
1,175 000	PRESIDIO INC COM	PSDO	04/04/2017	03/13/2018	\$18 894 26	\$17,794 19	\$355 66	\$744 41	\$1,100 07

IOWA WEST FOUNDATION
Summary of Realized Gain and Losses - Vaughn Nelson
For the Year Ended December 31, 2018

Total Units	Security Name	Security	Fed Acq Date	Trade Date	Net Proceeds	Fed Cost Basis	Fed Long Term	Fed Short Term	Total Gain/Loss
1,000,000	PROPETRO HLDG CORP COM	PUMP	01/12/2018	03/13/2018	\$17,793.78	\$21,065.92	\$0.00	\$-3,272.14	\$-3,272.14
150,000	PROSPERITY BANCSHARES INC COM	PB	07/11/2016	03/13/2018	\$11,735.51	\$7,490.81	\$4,244.70	\$0.00	\$4,244.70
700,000	REV GROUP INC COM	REVG	04/12/2017	03/13/2018	\$15,755.09	\$19,185.85	\$0.00	\$-3,430.76	\$-3,430.76
800,000	RADIAN GROUP INC COM	RDN	04/19/2017	03/13/2018	\$16,125.30	\$15,111.60	\$0.00	\$1,013.70	\$1,013.70
400,000	RELANCE STL & ALUM CO COM	RS	06/14/2016	03/13/2018	\$37,806.28	\$26,546.52	\$11,259.76	\$0.00	\$11,259.76
800,000	RING ENERGY INC COM	REI	07/06/2017	03/13/2018	\$11,246.62	\$10,296.14	\$0.00	\$950.48	\$950.48
300,000	SILICON LABORATORIES INC OC COM	SLAB	03/03/2016	03/13/2018	\$30,244.61	\$13,217.51	\$17,027.10	\$0.00	\$17,027.10
400,000	SPIRE INC COM	SR	09/16/2016	03/13/2018	\$27,554.80	\$25,688.15	\$1,866.65	\$0.00	\$1,866.65
675,000	SUMMIT MATLS INC CL A	SUM	06/13/2017	03/13/2018	\$21,641.67	\$18,541.86	\$0.00	\$3,099.81	\$3,099.81
1,625,000	TCP CAP CORP COM	TCPC	10/23/2014	03/13/2018	\$23,184.31	\$26,581.89	\$-3,397.58	\$0.00	\$-3,397.58
1,275,000	TEGNA INC COM	TGNA	06/22/2017	03/13/2018	\$16,499.51	\$18,458.81	\$0.00	\$-1,959.30	\$-1,959.30
1,700,000	TWO HBRS INVT CORP COM NEW	TWO	02/08/2018	03/13/2018	\$26,574.97	\$25,136.71	\$0.00	\$1,438.26	\$1,438.26
1,075,000	UNION BANKSHARES CORP NEW COM	UBSH	04/15/2014	03/13/2018	\$42,314.13	\$26,441.64	\$15,872.49	\$0.00	\$15,872.49
425,000	UNIT CORP COM	UNT	01/11/2018	03/13/2018	\$8,627.51	\$10,638.66	\$0.00	\$-2,011.15	\$-2,011.15
1,050,000	UNITED CMNTY BKS BLAIRSVLE GA	UCBI					\$0.00	\$5,525.77	\$5,525.77
350,000	VECTREN CORPORATION COM	VVC	06/14/2017	03/13/2018	\$34,782.96	\$29,257.19			
75,000	VERITIV CORP COM	VRTV	12/02/2015	03/13/2018	\$21,470.39	\$14,868.52	\$6,601.87	\$0.00	\$6,601.87
175,000	VIRTUSA CORP COM	VRTU	01/29/2018	03/13/2018	\$2,824.55	\$2,101.31	\$0.00	\$723.24	\$723.24
1,350,000	WIDEPENWEST INC COM	WOW	10/24/2016	03/13/2018	\$9,088.95	\$3,729.71	\$5,359.24	\$0.00	\$5,359.24
250,000	ZEBRA TECHNOLOGIES CORP CL A	ZBRA	06/30/2017	03/13/2018	\$12,491.94	\$23,466.61	\$0.00	\$-10,974.67	\$-10,974.67
550,000	ESSENT GROUP LTD COM	ESNT	08/15/2016	03/13/2018	\$36,857.44	\$16,311.73	\$20,545.71	\$0.00	\$20,545.71
150,000	ESSENT GROUP LTD COM	ESNT	12/07/2017	03/14/2018	\$22,168.39	\$22,353.32	\$0.00	\$-184.93	\$-184.93
175,000	MERITOR INC COM	MTOR	12/28/2017	03/14/2018	\$6,123.45	\$6,710.20	\$0.00	\$-586.75	\$-586.75
100,000	SILICON LABORATORIES INC OC COM	SLAB	10/03/2017	03/14/2018	\$3,942.63	\$4,684.35	\$0.00	\$-741.72	\$-741.72
50,000	SILICON LABORATORIES INC OC COM	SLAB	04/15/2016	03/14/2018	\$9,731.79	\$4,541.69	\$5,190.10	\$0.00	\$5,190.10
75,000	SILICON LABORATORIES INC OC COM	SLAB	05/25/2016	03/14/2018	\$4,838.88	\$2,353.59	\$2,485.29	\$0.00	\$2,485.29
125,000	SILICON LABORATORIES INC OC COM	SLAB	05/25/2016	03/15/2018	\$7,329.55	\$3,655.87	\$3,673.68	\$0.00	\$3,673.68
450,000	ENVISION HEALTHCARE CORP COM	EVHC	10/25/2016	03/16/2018	\$12,142.77	\$7,049.70	\$5,093.07	\$0.00	\$5,093.07
25,000	FIRSTCASH INC COM	FCFS	08/23/2017	03/23/2018	\$17,065.65	\$28,634.46	\$-10,554.11	\$-994.70	\$-11,548.81
25,000	FIRSTCASH INC COM	FCFS	02/20/2015	04/04/2018	\$2,058.32	\$1,220.75	\$837.57	\$0.00	\$837.57
25,000	FIRSTCASH INC COM	FCFS	02/20/2015	04/04/2018	\$2,059.05	\$1,220.75	\$838.30	\$0.00	\$838.30
75,000	INTEGRA LIFESCIENCES HLDGS CORP	IART					\$1,021.14	\$0.00	\$1,021.14
25,000	PLEXUS CORP COM	PLXS	02/27/2017	04/04/2018	\$4,209.08	\$3,187.94	\$0.00	\$64.89	\$64.89
25,000	VIRTUSA CORP COM	VRTU	04/13/2017	04/04/2018	\$1,493.64	\$1,428.75	\$0.00	\$586.14	\$586.14
200,000	FIRSTCASH INC COM	FCFS	10/24/2016	04/04/2018	\$1,118.95	\$532.81	\$586.14	\$0.00	\$586.14
25,000	INTEGRA LIFESCIENCES HLDGS CORP	IART	08/19/2015	04/05/2018	\$16,542.79	\$8,994.25	\$7,548.54	\$0.00	\$7,548.54
25,000	COM				\$1,393.96	\$1,062.64	\$331.32	\$0.00	\$331.32
75,000	COM		02/27/2017	04/05/2018	\$4,192.97	\$3,187.94	\$1,005.03	\$0.00	\$1,005.03
25,000	PLEXUS CORP COM	PLXS	02/27/2017	04/05/2018	\$1,494.31	\$1,428.13	\$0.00	\$66.18	\$66.18
25,000	VIRTUSA CORP COM	VRTU	04/17/2017	04/05/2018	\$1,128.32	\$492.33	\$635.99	\$0.00	\$635.99
150,000	VIRTUSA CORP COM	VRTU	11/16/2016	04/05/2018	\$6,755.93	\$2,954.01	\$3,801.92	\$0.00	\$3,801.92
25,000	COM				\$1,387.08	\$1,062.65	\$324.43	\$0.00	\$324.43
75,000	COM		02/27/2017	04/06/2018	\$1,387.08	\$1,062.65	\$881.12	\$0.00	\$881.12
25,000	VIRTUSA CORP COM	VRTU	03/20/2017	04/06/2018	\$4,103.65	\$3,222.53	\$559.48	\$0.00	\$559.48
50,000	PLEXUS CORP COM	PLXS	11/23/2016	04/06/2018	\$1,098.01	\$538.53	\$559.48	\$0.00	\$559.48
75,000	VIRTUSA CORP COM	VRTU	04/19/2017	04/09/2018	\$2,951.88	\$2,895.15	\$0.00	\$56.73	\$56.73
175,000	ENVISION HEALTHCARE CORP COM	EVHC	11/28/2016	04/09/2018	\$3,329.73	\$1,652.10	\$1,677.63	\$0.00	\$1,677.63
200,000	ENVISION HEALTHCARE CORP COM	EVHC	11/20/2017	04/10/2018	\$6,364.53	\$6,552.89	\$0.00	\$-188.36	\$-188.36
250,000	GMS INC COM	GMS	11/29/2017	04/10/2018	\$7,222.31	\$6,037.05	\$1,185.26	\$0.00	\$1,185.26
150,000	PLEXUS CORP COM	PLXS	03/29/2017	04/10/2018	\$7,653.65	\$8,720.46	\$-1,066.81	\$0.00	\$-1,066.81
50,000	VIRTUSA CORP COM	VRTU	04/20/2017	04/10/2018	\$8,946.23	\$8,621.46	\$324.77	\$0.00	\$324.77
50,000	ENVISION HEALTHCARE CORP COM	EVHC	01/25/2017	04/10/2018	\$2,298.72	\$1,251.77	\$1,046.95	\$0.00	\$1,046.95
175,000	ENVISION HEALTHCARE CORP COM	EVHC	11/29/2017	04/11/2018	\$1,812.04	\$1,594.85	\$217.19	\$0.00	\$217.19
300,000	GMS INC COM	GMS	02/09/2018	04/11/2018	\$6,410.59	\$6,322.38	\$88.21	\$0.00	\$88.21
25,000	PLEXUS CORP COM	PLXS	08/23/2017	04/11/2018	\$9,242.96	\$10,049.13	\$-937.83	\$131.66	\$-806.17
50,000	VIRTUSA CORP COM	VRTU	04/20/2017	04/11/2018	\$1,507.72	\$1,338.79	\$168.93	\$0.00	\$168.93
100,000	VIRTUSA CORP COM	VRTU	01/25/2017	04/11/2018	\$2,261.57	\$1,377.22	\$884.35	\$0.00	\$884.35
50,000	GMS INC COM	GMS	01/25/2017	04/11/2018	\$4,571.07	\$2,754.44	\$1,816.63	\$0.00	\$1,816.63
125,000	INSPIRETY INC COM	NSP	08/23/2017	04/12/2018	\$1,536.18	\$1,452.72	\$83.46	\$0.00	\$83.46
50,000	INSPIRETY INC COM	NSP	07/12/2017	04/12/2018	\$9,105.61	\$4,457.38	\$4,648.23	\$0.00	\$4,648.23
100,000	VIRTUSA CORP COM	VRTU	07/12/2017	04/12/2018	\$3,584.16	\$1,799.27	\$1,784.89	\$0.00	\$1,784.89
100,000	INSPIRETY INC COM	NSP	08/23/2017	04/12/2018	\$4,629.73	\$3,565.26	\$1,064.47	\$0.00	\$1,064.47
50,000	INSPIRETY INC COM	NSP	07/12/2017	04/13/2018	\$7,145.10	\$3,598.53	\$3,546.57	\$0.00	\$3,546.57
50,000	INSPIRETY INC COM	NSP	07/13/2017	04/13/2018	\$3,584.51	\$1,781.64	\$0.00	\$1,802.87	\$1,802.87
1,150,000	BRANDYWINE RLTY TR SH BEN INT	BDN					\$0.00	\$-1,810.52	\$-1,810.52
25,000	FIRSTCASH INC COM	FCFS	05/11/2017	04/16/2018	\$17,745.92	\$19,556.44	\$0.00	\$0.00	\$0.00
25,000	PLEXUS CORP COM	PLXS	08/19/2015	04/16/2018	\$2,099.28	\$963.49	\$1,135.79	\$0.00	\$1,135.79
450,000	BRANDYWINE RLTY TR SH BEN INT	BDN	04/26/2017	04/16/2018	\$1,551.12	\$1,333.87	\$0.00	\$217.25	\$217.25
50,000	FIRSTCASH INC COM	FCFS			\$7,009.62	\$7,652.52	\$0.00	\$-642.90	\$-642.90
100,000	FIRSTCASH INC COM	FCFS	05/11/2017	04/17/2018	\$4,187.89	\$1,935.59	\$2,252.30	\$0.00	\$2,252.30
75,000	PLEXUS CORP COM	PLXS	08/21/2015	04/17/2018	\$8,367.95	\$3,835.34	\$4,532.61	\$0.00	\$4,532.61
425,000	BRANDYWINE RLTY TR SH BEN INT	BDN	04/26/2017	04/17/2018	\$4,673.14	\$4,001.60	\$0.00	\$671.54	\$671.54
100,000	PLEXUS CORP COM	PLXS			\$6,595.16	\$7,227.38	\$0.00	\$-632.22	\$-632.22
325,000	BRANDYWINE RLTY TR SH BEN INT	BDN	05/11/2017	04/18/2018	\$6,260.71	\$5,194.74	\$0.00	\$1,065.97	\$1,065.97
400,000	NEW		05/04/2017	04/18/2018	\$6,260.71	\$5,194.74	\$0.00	\$-523.42	\$-523.42
100,000	PLEXUS CORP COM	PLXS	05/12/2017	04/19/2018	\$5,004.88	\$5,528.30	\$0.00	\$-523.42	\$-523.42
200,000	INSPIRETY INC COM	NSP			\$6,129.13	\$6,804.88	\$0.00	\$-675.75	\$-675.75
200,000	MKS INSTRUMENTS INC COM	MKSI	05/12/2017	04/19/2018	\$6,129.13	\$6,804.88	\$0.00	\$-675.75	\$-675.75
200,000	MKS INSTRUMENTS INC COM	MKSI	09/27/2017	04/19/2018	\$10,684.42	\$9,107.81	\$0.00	\$1,576.61	\$1,576.61
50,000	ZEBRA TECHNOLOGIES CORP CL A	ZBRA	09/28/2017	04/19/2018	\$21,214.00	\$18,487.94	\$0.00	\$2,726.06	\$2,726.06
25,000	FIRSTCASH INC COM	FCFS	08/25/2016	04/19/2018	\$7,145.98	\$3,469.11	\$3,676.87	\$0.00	\$3,676.87
200,000	INSPIRETY INC COM	NSP	12/01/2015	04/20/2018	\$2,055.88	\$962.70	\$1,093.18	\$0.00	\$1,093.18
75,000	INSPIRETY INC COM	NSP	07/19/2017	04/20/2018	\$15,233.76	\$7,217.98	\$0.00	\$8,015.78	\$8,015.78
50,000	ZEBRA TECHNOLOGIES CORP CL A	ZBRA	07/19/2017	04/20/2018	\$5,609.06	\$2,716.93	\$0.00	\$2,892.13	\$2,892.13
75,000	ZEBRA TECHNOLOGIES CORP CL A	ZBRA	08/25/2016	04/20/2018	\$7,122.51	\$3,482.85	\$3,639.66	\$0.00	\$3,639.66
50,000	FIRSTCASH INC COM	FCFS	10/25/2016	04/20/2018	\$10,642.06	\$5,023.55	\$5,618.51	\$0.00	\$5,618.51
50,000	FIRSTCASH INC COM	FCFS	12/04/2015	04/23/2018	\$6,164.59	\$2,950.11	\$3,214.48	\$0.00	\$3,214.48
200,000	INSPIRETY INC COM	NSP	05/02/2016	04/23/2018	\$4,124.41	\$2,121.20	\$2,003.21	\$0.00	\$2,003.21
200,000	INSPIRETY INC COM	NSP	07/20/2017	04/23/2018	\$15,181.60	\$7,265.31	\$0.00	\$7,916.29	\$7,916.29

IOWA WEST FOUNDATION
Summary of Realized Gain and Losses - Vaughn Nelson
For the Year Ended December 31, 2018

Total Units	Security Name	Security	Fed Acq Date	Trade Date	Net Proceeds	Fed Cost Basis	Fed Long Term	Fed Short Term	Total Gain/Loss
50 000	LITTLEFUSE INC COM	LFUS	04/12/2017	04/23/2018	\$10,249.53	\$7,610.43	\$2,639.10	\$0.00	\$2,639.10
25 000	ZEBRA TECHNOLOGIES CORP CL A	ZBRA	10/25/2016	04/23/2018	\$3,486.01	\$1,629.69	\$1,856.32	\$0.00	\$1,856.32
25 000	ZEBRA TECHNOLOGIES CORP CL A	ZBRA	10/25/2016	04/23/2018	\$3,494.50	\$1,629.70	\$1,864.80	\$0.00	\$1,864.80
25 000	CURTISS WRIGHT CORP COM	CW	09/06/2017	04/24/2018	\$3,387.52	\$2,407.84	\$0.00	\$979.68	\$979.68
25 000	FIRSTCASH INC COM	FCFS	05/02/2016	04/24/2018	\$2,080.20	\$1,129.84	\$950.36	\$0.00	\$950.36
75 000	FIRSTCASH INC COM	FCFS	05/02/2016	04/24/2018	\$6,119.74	\$3,417.75	\$2,701.99	\$0.00	\$2,701.99
50 000	INSPIRITY INC COM	NSP	07/20/2017	04/24/2018	\$3,842.63	\$1,824.73	\$0.00	\$2,017.90	\$2,017.90
25 000	CURTISS WRIGHT CORP COM	CW	09/06/2017	04/25/2018	\$3,359.80	\$2,407.84	\$0.00	\$951.96	\$951.96
25 000	FIRSTCASH INC COM	FCFS	05/02/2016	04/25/2018	\$2,026.44	\$1,139.25	\$887.19	\$0.00	\$887.19
125 000	FIRSTCASH INC COM	FCFS	06/14/2016	04/25/2018	\$10,101.38	\$5,628.92	\$4,472.46	\$0.00	\$4,472.46
25 000	ZEBRA TECHNOLOGIES CORP CL A	ZBRA	10/25/2016	04/25/2018	\$3,449.57	\$1,629.69	\$1,819.88	\$0.00	\$1,819.88
25 000	CURTISS WRIGHT CORP COM	CW	09/06/2017	04/26/2018	\$3,319.95	\$2,407.84	\$0.00	\$912.11	\$912.11
225 000	PLEXUS CORP COM	PLXS	09/27/2017	04/26/2018	\$12,725.92	\$11,919.03	\$0.00	\$806.89	\$806.89
50 000	CURTISS WRIGHT CORP COM	CW	09/07/2017	04/27/2018	\$6,499.61	\$4,803.17	\$0.00	\$1,696.44	\$1,696.44
150 000	PLEXUS CORP COM	PLXS	12/29/2017	04/27/2018	\$8,292.85	\$8,815.41	\$0.00	\$-522.56	\$-522.56
75 000	FIRSTCASH INC COM	FCFS	09/08/2016	04/30/2018	\$6,530.72	\$3,742.28	\$2,788.44	\$0.00	\$2,788.44
25 000	JACK IN THE BOX INC COM	JACK	07/17/2017	04/30/2018	\$2,256.27	\$2,386.38	\$0.00	\$-130.11	\$-130.11
25 000	JACK IN THE BOX INC COM	JACK	07/17/2017	04/30/2018	\$2,249.09	\$2,386.38	\$0.00	\$-137.29	\$-137.29
2,375 000	RADIAN GROUP INC COM	RDN	01/12/2018	04/30/2018	\$33,825.63	\$46,218.66	\$-5,842.13	\$-6,550.90	\$-12,393.03
25 000	RADIAN GROUP INC COM	RDN	01/12/2018	04/30/2018	\$356.50	\$564.88	\$0.00	\$-208.38	\$-208.38
50 000	ABM INDUSTRIES INC COM	ABM	06/22/2017	05/01/2018	\$1,519.13	\$2,075.56	\$0.00	\$-556.43	\$-556.43
100 000	ABM INDUSTRIES INC COM	ABM	06/23/2017	05/01/2018	\$3,044.19	\$4,155.66	\$0.00	\$-1,111.47	\$-1,111.47
1,100 000	CALLON PETE CO DEL COM	CPE	07/26/2017	05/01/2018	\$14,955.58	\$14,759.34	\$45.57	\$150.67	\$196.24
75 000	JACK IN THE BOX INC COM	JACK	07/17/2017	05/01/2018	\$6,715.61	\$7,159.13	\$0.00	\$-443.52	\$-443.52
150 000	MINERAL TECHNOLOGIES INC COM	MTX	02/23/2017	05/01/2018	\$10,181.79	\$11,758.90	\$-1,577.11	\$0.00	\$-1,577.11
25 000	MINERAL TECHNOLOGIES INC COM	MTX	02/23/2017	05/01/2018	\$1,686.04	\$1,937.09	\$-251.05	\$0.00	\$-251.05
100 000	RELIANCE STL & ALUM CO COM	RS	10/25/2016	05/01/2018	\$8,566.26	\$6,885.73	\$1,680.53	\$0.00	\$1,680.53
50 000	RELIANCE STL & ALUM CO COM	RS	10/25/2016	05/01/2018	\$4,298.52	\$3,444.04	\$854.48	\$0.00	\$854.48
125 000	ABM INDUSTRIES INC COM	ABM	06/26/2017	05/02/2018	\$3,805.69	\$5,218.78	\$0.00	\$-1,413.09	\$-1,413.09
350 000	CALLON PETE CO DEL COM	CPE	07/26/2017	05/02/2018	\$4,830.93	\$4,055.45	\$0.00	\$775.48	\$775.48
50 000	JACK IN THE BOX INC COM	JACK	07/18/2017	05/02/2018	\$4,421.52	\$4,740.20	\$0.00	\$-318.68	\$-318.68
75 000	MINERAL TECHNOLOGIES INC COM	MTX	03/21/2017	05/02/2018	\$5,173.02	\$5,668.40	\$-495.38	\$0.00	\$-495.38
100 000	ABM INDUSTRIES INC COM	ABM	06/27/2017	05/03/2018	\$3,036.09	\$4,184.50	\$0.00	\$-1,148.41	\$-1,148.41
25 000	CABLE ONE INC COM	CABO	04/05/2017	05/03/2018	\$15,065.95	\$15,909.17	\$-843.22	\$0.00	\$-843.22
25 000	CABLE ONE INC COM	CABO	04/12/2017	05/03/2018	\$14,999.22	\$15,817.94	\$-818.72	\$0.00	\$-818.72
50 000	MINERAL TECHNOLOGIES INC COM	MTX	03/24/2017	05/03/2018	\$3,366.40	\$3,717.79	\$-351.39	\$0.00	\$-351.39
25 000	MINERAL TECHNOLOGIES INC COM	MTX	03/24/2017	05/03/2018	\$1,691.01	\$1,884.31	\$-193.30	\$0.00	\$-193.30
225 000	ABM INDUSTRIES INC COM	ABM	07/13/2017	05/04/2018	\$6,822.49	\$9,410.99	\$0.00	\$-2,588.50	\$-2,588.50
200 000	AMN HEALTHCARE SERVICES INC COM	AMN	03/17/2017	05/04/2018	\$10,051.10	\$8,534.49	\$1,516.61	\$0.00	\$1,516.61
225 000	AMN HEALTHCARE SERVICES INC COM	AMN	03/20/2017	05/04/2018	\$11,526.84	\$9,803.12	\$1,723.72	\$0.00	\$1,723.72
575 000	GEO GROUP INC NEW COM	GEO	08/30/2017	05/04/2018	\$14,294.21	\$15,506.57	\$0.00	\$-1,212.36	\$-1,212.36
275 000	JACK IN THE BOX INC COM	JACK	08/10/2017	05/04/2018	\$24,355.98	\$26,497.10	\$0.00	\$-2,141.12	\$-2,141.12
50 000	MINERAL TECHNOLOGIES INC COM	MTX	04/27/2017	05/04/2018	\$3,472.11	\$3,993.63	\$-521.52	\$0.00	\$-521.52
100 000	ABM INDUSTRIES INC COM	ABM	07/17/2017	05/07/2018	\$3,020.52	\$4,305.44	\$0.00	\$-1,284.92	\$-1,284.92
50 000	JACK IN THE BOX INC COM	JACK	08/14/2017	05/07/2018	\$4,349.21	\$4,898.30	\$0.00	\$-549.09	\$-549.09
50 000	JACK IN THE BOX INC COM	JACK	08/23/2017	05/07/2018	\$4,365.33	\$4,867.93	\$0.00	\$-502.60	\$-502.60
75 000	MINERAL TECHNOLOGIES INC COM	MTX	05/10/2017	05/07/2018	\$5,289.23	\$5,744.46	\$-455.23	\$0.00	\$-455.23
50 000	FIRSTCASH INC COM	FCFS	10/24/2016	05/08/2018	\$4,382.39	\$2,436.25	\$1,946.14	\$0.00	\$1,946.14
75 000	FIRSTCASH INC COM	FCFS	10/25/2016	05/08/2018	\$6,569.96	\$3,586.82	\$2,983.14	\$0.00	\$2,983.14
25 000	GEO GROUP INC NEW COM	GEO	08/30/2017	05/08/2018	\$611.05	\$677.81	\$0.00	\$-66.76	\$-66.76
25 000	FIRSTCASH INC COM	FCFS	10/25/2016	05/09/2018	\$2,199.12	\$1,195.61	\$1,003.51	\$0.00	\$1,003.51
300 000	GEO GROUP INC NEW COM	GEO	08/31/2017	05/09/2018	\$7,139.77	\$8,155.68	\$0.00	\$-1,015.91	\$-1,015.91
100 000	GEO GROUP INC NEW COM	GEO	08/31/2017	05/10/2018	\$2,398.88	\$2,754.67	\$0.00	\$-355.79	\$-355.79
150 000	GEO GROUP INC NEW COM	GEO	09/05/2017	05/10/2018	\$3,600.12	\$4,125.64	\$0.00	\$-525.52	\$-525.52
200 000	GEO GROUP INC NEW COM	GEO	09/06/2017	05/11/2018	\$4,746.53	\$5,450.68	\$0.00	\$-704.15	\$-704.15
50 000	GEO GROUP INC NEW COM	GEO	09/06/2017	05/11/2018	\$1,202.22	\$1,370.22	\$0.00	\$-168.00	\$-168.00
175 000	GEO GROUP INC NEW COM	GEO	09/11/2017	05/14/2018	\$4,158.81	\$4,774.30	\$0.00	\$-615.49	\$-615.49
300 000	GEO GROUP INC NEW COM	GEO	02/08/2018	05/15/2018	\$6,983.89	\$7,474.25	\$-490.36	\$0.00	\$-490.36
200 000	COMMERCEHUB INC COM SER A	CHUBA	12/20/2016	05/16/2018	\$4,544.89	\$3,018.44	\$1,526.45	\$0.00	\$1,526.45
75 000	GEO GROUP INC NEW COM	GEO	02/08/2018	05/16/2018	\$1,776.04	\$1,522.98	\$0.00	\$253.06	\$253.06
200 000	GEO GROUP INC NEW COM	GEO	02/08/2018	05/16/2018	\$4,736.29	\$4,061.29	\$0.00	\$675.00	\$675.00
50 000	MINERAL TECHNOLOGIES INC COM	MTX	05/10/2017	05/16/2018	\$3,627.58	\$3,756.23	\$-128.65	\$0.00	\$-128.65
375 000	COMMERCEHUB INC COM SER A	CHUBA	12/20/2016	05/17/2018	\$8,519.42	\$5,659.58	\$2,859.84	\$0.00	\$2,859.84
25 000	GEO GROUP INC NEW COM	GEO	02/08/2018	05/17/2018	\$507.66	\$507.66	\$0.00	\$81.61	\$81.61
125 000	GEO GROUP INC NEW COM	GEO	02/09/2018	05/17/2018	\$2,943.99	\$2,513.00	\$0.00	\$430.99	\$430.99
50 000	MINERAL TECHNOLOGIES INC COM	MTX	06/02/2017	05/17/2018	\$3,632.45	\$3,729.80	\$0.00	\$-97.35	\$-97.35
25 000	CABLE ONE INC COM	CABO	08/09/2017	05/18/2018	\$16,527.74	\$18,611.37	\$0.00	\$-2,083.63	\$-2,083.63
50 000	MINERAL TECHNOLOGIES INC COM	MTX	07/17/2017	05/18/2018	\$3,637.40	\$3,750.53	\$0.00	\$-113.13	\$-113.13
550 000	VECTREN CORPORATION COM	VVC	06/14/2016	05/18/2018	\$38,113.79	\$23,855.97	\$14,257.82	\$0.00	\$14,257.82
50 000	VECTREN CORPORATION COM	VVC	09/08/2016	05/18/2018	\$3,473.45	\$2,518.47	\$954.98	\$0.00	\$954.98
175 000	VECTREN CORPORATION COM	VVC	10/25/2016	05/18/2018	\$12,139.29	\$8,644.38	\$3,494.91	\$0.00	\$3,494.91
450 000	COMMERCEHUB INC COM SER A	CHUBA	12/20/2016	05/18/2018	\$10,224.63	\$6,791.49	\$3,433.14	\$0.00	\$3,433.14
425 000	COMMERCEHUB INC COM SER A	CHUBA	01/27/2017	05/22/2018	\$9,668.75	\$6,307.95	\$3,360.80	\$0.00	\$3,360.80
25 000	INSPIRITY INC COM	NSP	07/20/2017	05/21/2018	\$2,286.30	\$912.37	\$0.00	\$1,373.93	\$1,373.93
100 000	MINERAL TECHNOLOGIES INC COM	MTX	07/19/2017	05/21/2018	\$7,325.55	\$7,458.75	\$0.00	\$-133.20	\$-133.20
850 000	OASIS PETE INC NEW COM	OAS	10/30/2017	05/21/2018	\$10,964.10	\$7,061.72	\$0.00	\$3,902.38	\$3,902.38
50 000	VECTREN CORPORATION COM	VVC	03/20/2017	05/21/2018	\$3,454.98	\$2,852.03	\$602.95	\$0.00	\$602.95
150 000	VECTREN CORPORATION COM	VVC	05/12/2017	05/21/2018	\$10,359.33	\$8,884.03	\$1,475.30	\$0.00	\$1,475.30
25 000	CABLE ONE INC COM	CABO	10/11/2017	05/22/2018	\$16,543.28	\$18,899.77	\$0.00	\$-2,356.49	\$-2,356.49
75 000	INSPIRITY INC COM	NSP	07/27/2017	05/22/2018	\$6,603.88	\$2,774.12	\$0.00	\$3,829.76	\$3,829.76
50 000	INSPIRITY INC COM	NSP	07/28/2017	05/22/2018	\$4,405.07	\$1,866.18	\$0.00	\$2,538.89	\$2,538.89
25 000	MINERAL TECHNOLOGIES INC COM	MTX	08/24/2017	05/22/2018	\$1,839.69	\$1,592.88	\$0.00	\$246.81	\$246.81
100 000	INSPIRITY INC COM	NSP	08/03/2017	05/23/2018	\$8,814.03	\$3,874.32	\$0.00	\$4,939.71	\$4,939.71
75 000	MINERAL TECHNOLOGIES INC COM	MTX	12/29/2017	05/23/2018	\$5,421.25	\$5,074.44	\$0.00	\$346.81	\$346.81
675 000	CALLON PETE CO DEL COM	CPE	07/27/2017	05/24/2018	\$8,513.52	\$7,806.66	\$0.00	\$706.86	\$706.86
125 000	FIRSTCASH INC COM	FCFS	10/28/2016	05/24/2018	\$11,424.48	\$5,898.56	\$5,525.92	\$0.00	\$5,525.92
200 000	MANHATTAN ASSOCS INC COM	MANH	04/18/2017	05/24/2018	\$8,815.08	\$9,966.93	\$-1,151.85	\$0.00	\$-1,151.85
50 000	MINERAL TECHNOLOGIES INC COM	MTX	01/18/2018	05/24/2018	\$3,595.08	\$3,750.52	\$0.00	\$-155.44	\$-155.44
50 000	MANHATTAN ASSOCS INC COM	MANH	04/18/2017	05/25/2018	\$2,143.75	\$2,512.66	\$-368.91	\$0.00	\$-368.91
25 000	MINERAL TECHNOLOGIES INC COM	MTX	01/18/2018	05/25/2018	\$1,785.51	\$1,875.26	\$0.00	\$-89.75	\$-89.75
300 000	MANHATTAN ASSOCS INC COM	MANH	04/27/2017	05/29/2018	\$12,862.81	\$14,568.42	\$-1,705.61	\$0.00	\$-1,705.61
425 000	COM	IART	05/09/2017	05/30/2018	\$14,388.61	\$10,126.10	\$4,262.51	\$0.00	\$4,262.51
150 000	MANHATTAN ASSOCS INC COM	MANH	10/05/2017	05/30/2018	\$6,477.24	\$6,990.87	\$-347.52	\$-166.11	\$-513.63

IOWA WEST FOUNDATION
Summary of Realized Gain and Losses - Vaughn Nelson
For the Year Ended December 31, 2018

Total Units	Security Name	Security	Fed Acq Date	Trade Date	Net Proceeds	Fed Cost Basis	Fed Long Term	Fed Short Term	Total Gain/Loss
125 000	PRA HEALTH SCIENCES INC COM	PRAH	07/19/2016	05/30/2018	\$10,916 43	\$5,520 46	\$5,395 97	\$0 00	\$5,395 97
75 000	PRA HEALTH SCIENCES INC COM	PRAH	10/25/2016	05/30/2018	\$6,587 73	\$4,239 52	\$2,348 21	\$0 00	\$2,348 21
100 000	MANHATTAN ASSOCS INC COM	MANH	10/06/2017	05/31/2018	\$4 334 90	\$4 625 56	\$0 00	\$-290 66	\$-290 66
425 000	PROPETRO HLDG CORP COM	PUMP	01/12/2018	06/01/2018	\$6,708 06	\$8,947 65	\$0 00	\$-2,239 59	\$-2,239 59
850 000	CALLON PETE CO DEL COM	CPE	08/23/2017	06/04/2018	\$8,869 89	\$9,506 09	\$0 00	\$-636 20	\$-636 20
700 000	FORUM ENERGY TECHNOLOGIES INC COM	FET	09/27/2017	06/04/2018	\$9,481 37	\$10,997 42	\$0 00	\$-1,516 05	\$-1,516 05
400 000	PROPETRO HLDG CORP COM	PUMP	01/16/2018	06/04/2018	\$5 944 60	\$8 426 88	\$0 00	\$-2,482 28	\$-2,482 28
275 000	RING ENERGY INC COM	REI	07/17/2017	06/04/2018	\$3,497 89	\$3,643 76	\$0 00	\$-145 87	\$-145 87
950 000	SRC ENERGY INC COM	SRCI	04/17/2018	06/04/2018	\$11,648 84	\$9,583 88	\$0 00	\$2,064 96	\$2,064 96
575 000	SRC ENERGY INC COM	SRCI	04/18/2018	06/04/2018	\$7,083 44	\$6,072 66	\$0 00	\$1,010 78	\$1,010 78
900 000	WPX ENERGY INC COM	WPX	04/16/2018	06/04/2018	\$15 598 50	\$13,972 14	\$0 00	\$1,626 36	\$1,626 36
1,275 000	WPX ENERGY INC COM	WPX	04/18/2018	06/04/2018	\$22,224 87	\$20,228 15	\$0 00	\$1,996 72	\$1,996 72
275 000	RING ENERGY INC COM	REI	07/17/2017	06/05/2018	\$3,363 66	\$3,761 16	\$0 00	\$-397 50	\$-397 50
125 000	RING ENERGY INC COM	REI	07/17/2017	06/05/2018	\$1,506 24	\$1,690 40	\$0 00	\$-184 16	\$-184 16
450 000	SRC ENERGY INC COM	SRCI	04/18/2018	06/05/2018	\$5 383 95	\$4,779 48	\$0 00	\$604 47	\$604 47
975 000	WPX ENERGY INC COM	WPX	05/18/2018	06/05/2018	\$16,936 49	\$17,137 19	\$0 00	\$-200 70	\$-200 70
350 000	RING ENERGY INC COM	REI	07/19/2017	06/06/2018	\$4,457 05	\$4,606 71	\$0 00	\$-149 66	\$-149 66
100 000	UNION BANKSHARES CORP NEW COM	UBSH	08/07/2014	06/06/2018	\$4,185 08	\$2,412 93	\$1,772 15	\$0 00	\$1,772 15
300 000	RING ENERGY INC COM	REI	07/27/2017	06/07/2018	\$3,991 59	\$3,851 96	\$0 00	\$139 63	\$139 63
125 000	UNION BANKSHARES CORP NEW COM	UBSH	08/12/2014	06/07/2018	\$5,214 16	\$3,046 46	\$2,167 70	\$0 00	\$2,167 70
300 000	RING ENERGY INC COM	REI	07/28/2017	06/08/2018	\$3,683 95	\$3,962 04	\$0 00	\$-278 09	\$-278 09
200 000	RING ENERGY INC COM	REI	08/23/2017	06/08/2018	\$2,490 82	\$2,568 99	\$0 00	\$-78 17	\$-78 17
100 000	RING ENERGY INC COM	REI	08/23/2017	06/11/2018	\$1,247 98	\$1,261 98	\$0 00	\$-14 00	\$-14 00
525 000	RING ENERGY INC COM	REI	09/14/2017	06/11/2018	\$6,614 12	\$6,706 38	\$0 00	\$-92 26	\$-92 26
100 000	UNION BANKSHARES CORP NEW COM	UBSH	08/28/2014	06/13/2018	\$4,098 03	\$2,424 35	\$1,673 68	\$0 00	\$1,673 68
125 000	UNION BANKSHARES CORP NEW COM	UBSH	08/28/2014	06/14/2018	\$5,066 20	\$2,971 26	\$2,094 94	\$0 00	\$2,094 94
100 000	INSPIRITY INC COM	NSP	08/24/2017	06/19/2018	\$9,700 48	\$4,139 34	\$0 00	\$5,561 14	\$5,561 14
225 000	INSPIRITY INC COM	NSP	11/07/2017	06/20/2018	\$22,026 17	\$10,785 70	\$0 00	\$11,240 47	\$11,240 47
25 000	CYBERARK SOFTWARE LTD SHS	CYBR	01/09/2018	06/21/2018	\$1,597 51	\$1,054 72	\$0 00	\$542 79	\$542 79
275 000	CYBERARK SOFTWARE LTD SHS	CYBR	01/09/2018	06/21/2018	\$17,516 20	\$11,636 96	\$0 00	\$5,879 24	\$5,879 24
50 000	CYBERARK SOFTWARE LTD SHS	CYBR	01/09/2018	06/21/2018	\$3,185 95	\$2,123 45	\$0 00	\$1,062 50	\$1,062 50
125 000	CURTISS WRIGHT CORP COM	CW	10/09/2017	06/21/2018	\$14,770 50	\$13,424 61	\$0 00	\$1,345 89	\$1,345 89
75 000	INSPIRITY INC COM	NSP	01/18/2018	06/21/2018	\$7,237 10	\$4,492 43	\$0 00	\$2,744 67	\$2,744 67
125 000	RELIANCE STL & ALUM CO COM	RS	11/23/2016	06/21/2018	\$11,477 03	\$10,023 06	\$1,453 97	\$0 00	\$1,453 97
75 000	CURTISS WRIGHT CORP COM	CW	10/10/2017	06/22/2018	\$8,901 70	\$8,287 17	\$0 00	\$614 53	\$614 53
25 000	INSPIRITY INC COM	NSP	01/18/2018	06/22/2018	\$2,381 19	\$1,522 74	\$0 00	\$858 45	\$858 45
50 000	RELIANCE STL & ALUM CO COM	RS	11/23/2016	06/22/2018	\$4,657 03	\$4,158 41	\$498 62	\$0 00	\$498 62
75 000	CURTISS WRIGHT CORP COM	CW	10/11/2017	06/25/2018	\$8,740 69	\$8,292 92	\$0 00	\$447 77	\$447 77
200 000	FIRST AMERN FINL CORP COM	FAF	08/25/2015	06/25/2018	\$9,953 07	\$7,860 94	\$2,092 13	\$0 00	\$2,092 13
25 000	INSPIRITY INC COM	NSP	01/18/2018	06/25/2018	\$2,328 20	\$1,522 73	\$0 00	\$805 47	\$805 47
150 000	SUMMIT MATLS INC CL A	SUM	06/13/2017	06/25/2018	\$3,881 40	\$4,169 27	\$-287 87	\$0 00	\$-287 87
50 000	ZEBRA TECHNOLOGIES CORP CL A	ZBRA	11/23/2016	06/25/2018	\$7,145 02	\$3,907 12	\$3,237 90	\$0 00	\$3,237 90
200 000	SUMMIT MATLS INC CL A	SUM	06/13/2017	06/26/2018	\$5,170 77	\$5,559 03	\$-388 26	\$0 00	\$-388 26
75 000	ZEBRA TECHNOLOGIES CORP CL A	ZBRA	03/20/2017	06/26/2018	\$10,716 56	\$6 340 59	\$4,375 97	\$0 00	\$4,375 97
175 000	SUMMIT MATLS INC CL A	SUM	06/13/2017	06/27/2018	\$4,448 47	\$4,864 16	\$-415 69	\$0 00	\$-415 69
175 000	SUMMIT MATLS INC CL A	SUM	06/13/2017	06/28/2018	\$4,400 99	\$4,864 16	\$-463 17	\$0 00	\$-463 17
200 000	INTEGRA LIFESCIENCES HLDGS CORP COM	IART	05/17/2017	07/02/2018	\$6,373 03	\$4,660 83	\$1,712 20	\$0 00	\$1,712 20
125 000	NEXEO SOLUTIONS INC COM SHS	NXEO	01/08/2018	07/02/2018	\$1,097 19	\$1 213 75	\$0 00	\$-116 56	\$-116 56
100 000	SUMMIT MATLS INC CL A	SUM	06/14/2017	07/02/2018	\$2,536 11	\$2,788 47	\$-252 36	\$0 00	\$-252 36
175 000	FIRST AMERN FINL CORP COM	FAF	08/25/2015	07/03/2018	\$8,884 43	\$6 877 41	\$2,007 02	\$0 00	\$2,007 02
100 000	INTEGRATED DEVICE TECHNOLOGY INC COM	IDTI	05/17/2017	07/03/2018	\$3,207 14	\$2 324 56	\$882 58	\$0 00	\$882 58
700 000	NEXEO SOLUTIONS INC COM SHS	NXEO	01/19/2018	07/03/2018	\$6,110 92	\$6,867 34	\$0 00	\$-756 42	\$-756 42
75 000	SUMMIT MATLS INC CL A	SUM	06/14/2017	07/03/2018	\$1,997 33	\$2 106 69	\$-109 36	\$0 00	\$-109 36
150 000	FIRST AMERN FINL CORP COM	FAF	10/13/2015	07/05/2018	\$7,633 82	\$6 012 42	\$1,621 40	\$0 00	\$1,621 40
75 000	INTEGRATED DEVICE TECHNOLOGY INC COM	IDTI	05/17/2017	07/05/2018	\$2,453 78	\$1,743 42	\$710 36	\$0 00	\$710 36
125 000	NATIONAL STORAGE AFFILIATES TR COM SHS BEN IN	NSA	03/28/2017	07/05/2018	\$3,987 45	\$2,980 64	\$1,006 81	\$0 00	\$1,006 81
25 000	SUMMIT MATLS INC CL A	SUM	06/14/2017	07/05/2018	\$663 40	\$702 23	\$-38 83	\$0 00	\$-38 83
25 000	NATIONAL STORAGE AFFILIATES TR COM SHS BEN IN	NSA	03/28/2017	07/06/2018	\$797 89	\$596 81	\$201 08	\$0 00	\$201 08
125 000	BOOZ ALLEN HAMILTON HLDG CORP CL A	BAH	12/14/2015	07/10/2018	\$5,708 09	\$3,773 71	\$1,934 38	\$0 00	\$1,934 38
100 000	DUNKIN BRANDS GROUP INC COM	DNKN	09/18/2017	07/10/2018	\$7,096 71	\$5,351 02	\$2,541 27	\$1,745 69	\$1,745 69
150 000	BOOZ ALLEN HAMILTON HLDG CORP CL A	BAH	02/23/2016	07/11/2018	\$6,853 26	\$4,311 99	\$0 00	\$1,745 68	\$1,745 68
100 000	DUNKIN BRANDS GROUP INC COM	DNKN	09/18/2017	07/11/2018	\$7,096 70	\$5,351 02	\$0 00	\$1,745 68	\$1,745 68
175 000	FIRST AMERN FINL CORP COM	FAF	12/01/2015	07/11/2018	\$9,094 56	\$6,991 91	\$2,102 65	\$0 00	\$2,102 65
75 000	GENESEE & WYOMING INC CL A	GWR	10/31/2016	07/12/2018	\$6,200 17	\$5 068 75	\$1,131 42	\$0 00	\$1,131 42
900 000	INVESTORS BANCORP INC NEW COM	ISBC	05/11/2017	07/12/2018	\$11,407 44	\$12,426 99	\$-1,019 55	\$0 00	\$-1,019 55
400 000	INVESTORS BANCORP INC NEW COM	ISBC	05/11/2017	07/12/2018	\$5,078 61	\$5,450 36	\$-371 75	\$0 00	\$-371 75
125 000	UNIT CORP COM	UNT	01/16/2018	07/12/2018	\$3,297 45	\$3,161 77	\$0 00	\$135 68	\$135 68
350 000	BERRY GLOBAL GROUP INC	BERY	04/13/2017	07/13/2018	\$16,494 09	\$17,103 42	\$-609 33	\$0 00	\$-609 33
75 000	GENESEE & WYOMING INC CL A	GWR	10/31/2016	07/13/2018	\$6,272 23	\$5 082 61	\$1,189 62	\$0 00	\$1,189 62
75 000	ABM INDUSTRIES INC COM	ABM	07/17/2017	07/16/2018	\$2,276 66	\$3,229 08	\$0 00	\$-952 42	\$-952 42
100 000	ABM INDUSTRIES INC COM	ABM	07/19/2017	07/16/2018	\$3,004 35	\$4 306 12	\$0 00	\$-1,301 77	\$-1,301 77
50 000	GENESEE & WYOMING INC CL A	GWR	10/31/2016	07/16/2018	\$4,101 57	\$3,388 29	\$713 28	\$0 00	\$713 28
275 000	ABM INDUSTRIES INC COM	ABM	07/21/2017	07/17/2018	\$8,122 70	\$12,090 32	\$0 00	\$-3,967 62	\$-3,967 62
150 000	GENESEE & WYOMING INC CL A	GWR	10/31/2016	07/17/2018	\$12,135 58	\$10 164 85	\$1,970 73	\$0 00	\$1,970 73
200 000	FIRST FINL BANCORP OHIO COM	FFBC	03/29/2016	07/18/2018	\$6,318 13	\$3,636 12	\$2,682 01	\$0 00	\$2,682 01
175 000	FIRST FINL BANCORP OHIO COM	FFBC	03/29/2016	07/18/2018	\$5,532 52	\$3 188 04	\$2,344 48	\$0 00	\$2,344 48
75 000	FIRST MERCHANTS CORP COM	FRME	09/04/2015	07/18/2018	\$3,477 27	\$1,946 18	\$1,531 09	\$0 00	\$1,531 09
100 000	UNION BANKSHARES CORP NEW COM	UBSH	08/28/2014	07/18/2018	\$4,073 19	\$2,376 26	\$1,696 93	\$0 00	\$1,696 93
50 000	UNION BANKSHARES CORP NEW COM	UBSH	09/18/2014	07/18/2018	\$2,062 56	\$1,193 96	\$868 60	\$0 00	\$868 60
50 000	FIRST MERCHANTS CORP COM	FRME	09/09/2015	07/19/2018	\$2,324 60	\$1,302 45	\$1,022 15	\$0 00	\$1,022 15
200 000	FIRST AMERN FINL CORP COM	FAF	02/23/2016	07/23/2018	\$10,781 43	\$7,676 92	\$3,104 51	\$0 00	\$3,104 51
175 000	NEXEO SOLUTIONS INC COM SHS	NXEO	01/22/2018	07/23/2018	\$1,651 50	\$1 720 96	\$0 00	\$-69 46	\$-69 46
100 000	NEXEO SOLUTIONS INC COM SHS	NXEO	01/23/2018	07/23/2018	\$951 60	\$973 55	\$0 00	\$-21 95	\$-21 95
125 000	NEXEO SOLUTIONS INC COM SHS	NXEO	01/25/2018	07/24/2018	\$1,187 01	\$1,215 67	\$0 00	\$-28 66	\$-28 66
75 000	NEXEO SOLUTIONS INC COM SHS	NXEO	01/29/2018	07/24/2018	\$715 71	\$727 56	\$0 00	\$-11 85	\$-11 85
25 000	NEXEO SOLUTIONS INC COM SHS	NXEO	01/29/2018	07/25/2018	\$230 79	\$240 74	\$0 00	\$-9 95	\$-9 95

IOWA WEST FOUNDATION
Summary of Realized Gain and Losses - Vaughn Nelson
For the Year Ended December 31, 2018

Total Units	Security Name	Security	Fed Acq Date	Trade Date	Net Proceeds	Fed Cost Basis	Fed Long Term	Fed Short Term	Total Gain/Loss
175 000	FIRST MERCHANTS CORP COM	FRME	12/01/2015	07/26/2018	\$8,662.79	\$4,763.50	\$3,899.29	\$0.00	\$3,899.29
50 000	FIRST MERCHANTS CORP COM	FRME	12/01/2015	07/26/2018	\$2,464.55	\$1,361.00	\$1,103.55	\$0.00	\$1,103.55
275 000	INVESTORS BANCORP INC NEW COM	ISBC	05/11/2017	07/26/2018	\$3,416.27	\$3,747.12	\$-330.85	\$0.00	\$-330.85
850 000	NEXEO SOLUTIONS INC COM SHS	NXEO	02/09/2018	07/26/2018	\$7,632.90	\$8,011.02	\$0.00	\$-378.12	\$-378.12
75 000	NEXEO SOLUTIONS INC COM SHS	NXEO	02/09/2018	07/26/2018	\$680.47	\$706.63	\$0.00	\$-26.16	\$-26.16
75 000	FIRST MERCHANTS CORP COM	FRME	12/01/2015	07/27/2018	\$3,675.52	\$2,041.50	\$1,634.02	\$0.00	\$1,634.02
1,100 000	INVESTORS BANCORP INC NEW COM	ISBC	05/12/2017	07/27/2018	\$13,811.20	\$14,948.98	\$-1,137.78	\$0.00	\$-1,137.78
100 000	NEXEO SOLUTIONS INC COM SHS	NXEO	02/09/2018	07/27/2018	\$915.74	\$942.17	\$0.00	\$-26.43	\$-26.43
50 000	NEXEO SOLUTIONS INC COM SHS	NXEO	02/09/2018	07/30/2018	\$461.00	\$471.09	\$0.00	\$-10.09	\$-10.09
25 000	NEXEO SOLUTIONS INC COM SHS	NXEO	02/09/2018	07/30/2018	\$229.43	\$235.54	\$0.00	\$-6.11	\$-6.11
750 000	INVESTORS BANCORP INC NEW COM	ISBC	06/01/2017	07/31/2018	\$9,396.32	\$10,104.48	\$-708.16	\$0.00	\$-708.16
50 000	NEXEO SOLUTIONS INC COM SHS	NXEO	02/12/2018	07/31/2018	\$451.75	\$478.62	\$0.00	\$-26.87	\$-26.87
100 000	ABM INDUSTRIES INC COM	ABM	07/25/2017	08/01/2018	\$3,121.45	\$4,403.36	\$-1,281.91	\$0.00	\$-1,281.91
100 000	ABM INDUSTRIES INC COM	ABM	07/27/2017	08/01/2018	\$3,115.40	\$4,461.69	\$-1,346.29	\$0.00	\$-1,346.29
725 000	INVESTORS BANCORP INC NEW COM	ISBC	08/23/2017	08/01/2018	\$9,128.28	\$9,613.90	\$-358.46	\$-127.16	\$-485.62
250 000	NEXEO SOLUTIONS INC COM SHS	NXEO	05/16/2018	08/01/2018	\$2,246.60	\$2,403.45	\$0.00	\$-156.85	\$-156.85
50 000	NEXEO SOLUTIONS INC COM SHS	NXEO	05/16/2018	08/01/2018	\$451.36	\$483.81	\$0.00	\$-32.45	\$-32.45
125 000	NEXEO SOLUTIONS INC COM SHS	NXEO	05/17/2018	08/02/2018	\$1,125.25	\$1,218.39	\$0.00	\$-93.14	\$-93.14
150 000	NEXEO SOLUTIONS INC COM SHS	NXEO	05/21/2018	08/02/2018	\$1,354.51	\$1,482.26	\$0.00	\$-127.75	\$-127.75
100 000	NEXEO SOLUTIONS INC COM SHS	NXEO	05/21/2018	08/03/2018	\$901.48	\$996.47	\$0.00	\$-94.99	\$-94.99
175 000	ABM INDUSTRIES INC COM	ABM	09/28/2017	08/07/2018	\$5,522.48	\$7,508.33	\$-326.92	\$-1,658.93	\$-1,985.85
200 000	ABM INDUSTRIES INC COM	ABM	12/14/2017	08/07/2018	\$6,282.53	\$8,014.86	\$0.00	\$-1,732.33	\$-1,732.33
25 000	COOPER STD HLDGS INC COM	CPS	10/24/2017	08/07/2018	\$3,611.45	\$2,803.71	\$0.00	\$807.74	\$807.74
100 000	COOPER STD HLDGS INC COM	CPS	11/20/2017	08/07/2018	\$11,704.50	\$11,704.50	\$0.00	\$2,343.53	\$2,343.53
475 000	SRC ENERGY INC COM	SRCI	04/24/2018	08/07/2018	\$4,731.26	\$5,079.81	\$0.00	\$-348.55	\$-348.55
100 000	ZBRA TECHNOLOGIES CORP CL A	ZBRA	12/01/2017	08/07/2018	\$16,173.52	\$10,269.04	\$1,846.83	\$4,057.65	\$5,904.48
150 000	CYBERARK SOFTWARE LTD SHS	CYBR	01/10/2018	08/08/2018	\$10,427.81	\$6,376.26	\$0.00	\$4,051.55	\$4,051.55
75 000	CYBERARK SOFTWARE LTD SHS	CYBR	01/10/2018	08/08/2018	\$5,262.67	\$3,197.45	\$0.00	\$2,065.22	\$2,065.22
75 000	ABM INDUSTRIES INC COM	ABM	12/14/2017	08/08/2018	\$2,360.21	\$2,810.70	\$0.00	\$-450.49	\$-450.49
100 000	ABM INDUSTRIES INC COM	ABM	12/14/2017	08/08/2018	\$3,135.26	\$3,747.60	\$0.00	\$-612.34	\$-612.34
400 000	SRC ENERGY INC COM	SRCI	04/24/2018	08/08/2018	\$3,980.06	\$4,406.40	\$0.00	\$-426.34	\$-426.34
125 000	ABM INDUSTRIES INC COM	ABM	12/14/2017	08/09/2018	\$3,918.49	\$4,660.18	\$0.00	\$-741.69	\$-741.69
300 000	SRC ENERGY INC COM	SRCI	05/01/2018	08/09/2018	\$2,966.54	\$3,337.14	\$0.00	\$-370.60	\$-370.60
100 000	ABM INDUSTRIES INC COM	ABM	12/14/2017	08/10/2018	\$3,085.88	\$3,728.14	\$0.00	\$-642.26	\$-642.26
150 000	SRC ENERGY INC COM	SRCI	05/01/2018	08/14/2018	\$1,396.48	\$1,670.04	\$0.00	\$-273.56	\$-273.56
950 000	SRC ENERGY INC COM	SRCI	05/07/2018	08/14/2018	\$8,783.68	\$10,600.76	\$0.00	\$-1,817.08	\$-1,817.08
25 000	MAXAR TECHNOLOGIES LTD COM	MAXR	06/22/2018	08/15/2018	\$944.67	\$1,215.91	\$0.00	\$-271.24	\$-271.24
250 000	SRC ENERGY INC COM	SRCI	05/07/2018	08/15/2018	\$2,264.02	\$2,954.30	\$0.00	\$-690.28	\$-690.28
600 000	SRC ENERGY INC COM	SRCI	06/25/2018	08/15/2018	\$5,367.89	\$6,795.20	\$0.00	\$-1,427.31	\$-1,427.31
75 000	MAXAR TECHNOLOGIES LTD COM	MAXR	06/22/2018	08/16/2018	\$2,840.06	\$3,647.73	\$0.00	\$-807.67	\$-807.67
25 000	MAXAR TECHNOLOGIES LTD COM	MAXR	06/22/2018	08/20/2018	\$900.28	\$1,215.91	\$0.00	\$-315.63	\$-315.63
100 000	MAXAR TECHNOLOGIES LTD COM	MAXR	06/22/2018	08/20/2018	\$3,591.69	\$4,863.64	\$0.00	\$-1,271.95	\$-1,271.95
25 000	MAXAR TECHNOLOGIES LTD COM	MAXR	06/22/2018	08/21/2018	\$900.38	\$1,215.91	\$0.00	\$-315.53	\$-315.53
50 000	MAXAR TECHNOLOGIES LTD COM	MAXR	06/22/2018	08/22/2018	\$1,794.20	\$2,431.82	\$0.00	\$-637.62	\$-637.62
2 075 000	COTIVITI HLDGS INC COM	COTV	05/18/2018	08/27/2018	\$92,856.25	\$71,570.76	\$10,085.04	\$11,200.45	\$21,285.49
225 000	BROWN & BROWN INC COM	BRO	03/14/2016	08/27/2018	\$6,837.07	\$3,863.25	\$2,973.82	\$0.00	\$2,973.82
175 000	BROWN & BROWN INC COM	BRO	03/14/2016	08/28/2018	\$5,267.93	\$3,007.50	\$2,260.43	\$0.00	\$2,260.43
100 000	LIVANOVA PLC SHS	LIVN	10/04/2017	09/04/2018	\$12,461.80	\$7,225.10	\$0.00	\$5,236.70	\$5,236.70
75 000	BLACKROCK TCP CAP CORP COM	TCPC	10/24/2014	09/04/2018	\$1,089.79	\$1,202.26	\$-112.47	\$0.00	\$-112.47
	BRANDYWINE RLTY TR SH BEN INT	BDN					\$-222.21	\$0.00	\$-222.21
550 000	NEW		05/12/2017	09/04/2018	\$9,134.50	\$9,356.71	\$0.00	\$0.00	\$0.00
475 000	BROWN & BROWN INC COM	BRO	03/14/2016	09/04/2018	\$14,456.81	\$8,163.22	\$6,293.59	\$0.00	\$6,293.59
175 000	GENESEE & WYOMING INC CL A	GWR	01/25/2017	09/04/2018	\$15,233.67	\$1,771.48	\$13,462.19	\$0.00	\$1,771.48
25 000	MOOG INC CL A	MOG A	12/04/2017	09/04/2018	\$1,949.56	\$2,131.24	\$0.00	\$-181.68	\$-181.68
	NATIONAL STORAGE AFFILIATES TR	NSA					\$480.96	\$0.00	\$480.96
125 000	COM SHS BEN IN		03/28/2017	09/04/2018	\$3,468.60	\$2,987.64	\$0.00	\$0.00	\$0.00
200 000	BLACKROCK TCP CAP CORP COM	TCPC	10/31/2014	09/05/2018	\$2,902.50	\$3,290.46	\$-387.96	\$0.00	\$-387.96
150 000	BROWN & BROWN INC COM	BRO	04/14/2016	09/05/2018	\$4,597.29	\$2,656.44	\$1,940.85	\$0.00	\$1,940.85
200 000	BROWN & BROWN INC COM	BRO	04/14/2016	09/05/2018	\$6,126.10	\$3,562.88	\$2,563.22	\$0.00	\$2,563.22
300 000	GENESEE & WYOMING INC CL A	GWR	09/12/2017	09/05/2018	\$26,381.44	\$21,813.14	\$4,137.74	\$430.56	\$4,568.30
50 000	MOOG INC CL A	MOG A	12/04/2017	09/05/2018	\$3,948.85	\$4,262.49	\$0.00	\$-313.64	\$-313.64
	NATIONAL STORAGE AFFILIATES TR	NSA					\$199.49	\$0.00	\$199.49
50 000	COM SHS BEN IN		03/29/2017	09/05/2018	\$1,388.17	\$1,188.68	\$0.00	\$0.00	\$0.00
125 000	BLACKROCK TCP CAP CORP COM	TCPC	10/31/2014	09/06/2018	\$1,808.82	\$2,115.00	\$-306.18	\$0.00	\$-306.18
25 000	MOOG INC CL A	MOG A	12/07/2017	09/06/2018	\$1,964.98	\$2,163.38	\$0.00	\$-198.40	\$-198.40
50 000	BLACKROCK TCP CAP CORP COM	TCPC	10/31/2014	09/07/2018	\$723.60	\$846.00	\$-122.40	\$0.00	\$-122.40
75 000	BLACKROCK TCP CAP CORP COM	TCPC	10/31/2014	09/10/2018	\$1,083.95	\$1,269.00	\$-185.05	\$0.00	\$-185.05
100 000	LIVANOVA PLC SHS	LIVN	10/04/2017	09/17/2018	\$12,335.52	\$7,300.39	\$0.00	\$5,035.13	\$5,035.13
175 000	ISHARES RUSSELL 2000 VALUE ETF	IWN	04/04/2018	09/18/2018	\$23,611.25	\$21,386.65	\$0.00	\$2,224.60	\$2,224.60
550 000	ISHARES RUSSELL 2000 VALUE ETF	IWN	04/06/2018	09/18/2018	\$74,209.98	\$67,588.64	\$0.00	\$6,621.34	\$6,621.34
125 000	LIVANOVA PLC SHS	LIVN	10/06/2017	09/19/2018	\$15,005.91	\$9,143.17	\$0.00	\$5,862.74	\$5,862.74
325 000	ISHARES RUSSELL 2000 VALUE ETF	IWN	04/06/2018	09/19/2018	\$43,761.94	\$39,802.75	\$0.00	\$3,959.19	\$3,959.19
125 000	BROWN & BROWN INC COM	BRO	04/14/2016	09/20/2018	\$3,794.45	\$2,226.80	\$1,567.65	\$0.00	\$1,567.65
75 000	DUNKIN BRANDS GROUP INC COM	DNKN	09/19/2017	09/20/2018	\$5,560.89	\$3,999.08	\$1,561.81	\$0.00	\$1,561.81
50 000	KAR AUCTION SVCS INC COM	KAR	08/27/2014	09/20/2018	\$3,067.71	\$1,495.37	\$1,572.34	\$0.00	\$1,572.34
100 000	KAR AUCTION SVCS INC COM	KAR	10/13/2014	09/20/2018	\$6,149.38	\$2,824.77	\$3,324.61	\$0.00	\$3,324.61
100 000	PRA HEALTH SCIENCES INC COM	PRAH	11/16/2016	09/20/2018	\$10,849.00	\$5,505.49	\$5,343.51	\$0.00	\$5,343.51
125 000	BROWN & BROWN INC COM	BRO	05/25/2016	09/21/2018	\$3,786.28	\$2,227.65	\$1,558.63	\$0.00	\$1,558.63
50 000	DUNKIN BRANDS GROUP INC COM	DNKN	09/19/2017	09/21/2018	\$3,698.25	\$2,647.13	\$1,051.12	\$0.00	\$1,051.12
350 000	CISION LTD SHS	CISN	04/05/2018	09/24/2018	\$5,767.19	\$4,021.26	\$0.00	\$1,745.93	\$1,745.93
200 000	FABRINET SHS	FN	10/03/2017	09/24/2018	\$9,038.88	\$7,540.51	\$0.00	\$1,498.37	\$1,498.37
600 000	KOSMOS ENERGY LTD SHS	KOS	05/21/2018	09/24/2018	\$5,887.44	\$4,272.00	\$0.00	\$1,615.44	\$1,615.44
75 000	LIVANOVA PLC SHS	LIVN	10/10/2017	09/24/2018	\$9,336.99	\$5,594.48	\$0.00	\$3,742.51	\$3,742.51
75 000	LUXOFT HLDG INC ORD SHS CL A	LXFT	07/13/2018	09/24/2018	\$3,674.57	\$2,869.34	\$0.00	\$805.23	\$805.23
525 000	VENATOR MATLS PLC SHS	VNTR	01/08/2018	09/24/2018	\$4,924.06	\$12,326.35	\$0.00	\$-7,402.29	\$-7,402.29
125 000	CYBERARK SOFTWARE LTD SHS	CYBR	01/11/2018	09/24/2018	\$9,079.00	\$5,343.93	\$0.00	\$3,735.07	\$3,735.07
225 000	AAR CORP COM	AIR	11/09/2017	09/24/2018	\$9,990.99	\$9,114.55	\$0.00	\$876.44	\$876.44
50 000	AMN HEALTHCARE SERVICES INC COM	AMN	03/20/2017	09/24/2018	\$2,592.21	\$2,153.03	\$439.18	\$0.00	\$439.18
150 000	AARON'S INC COM PAR \$0.50	AAN	06/22/2018	09/24/2018	\$8,361.15	\$6,786.92	\$0.00	\$1,574.23	\$1,574.23
75 000	ADTALEM GLOBAL ED INC COM	ATGE	07/24/2018	09/24/2018	\$3,408.32	\$4,052.85	\$0.00	\$-644.53	\$-644.53
100 000	ALBANY INTL CORP NEW CL A	AIN	06/15/2017	09/24/2018	\$7,819.39	\$5,270.39	\$2,549.00	\$0.00	\$2,549.00
100 000	AMERICAN WOODMARK CORP COM	AMWD	11/16/2016	09/24/2018	\$8,154.39	\$7,597.66	\$556.73	\$0.00	\$556.73
300 000	BERRY GLOBAL GROUP INC	BERY	04/26/2017	09/24/2018	\$14,973.13	\$14,837.51	\$135.62	\$0.00	\$135.62
225 000	BERRY GLOBAL GROUP INC	BERY	05/04/2017	09/24/2018	\$11,214.23	\$11,677.59	\$-463.36	\$0.00	\$-463.36

IOWA WEST FOUNDATION
Summary of Realized Gain and Losses - Vaughn Nelson
For the Year Ended December 31, 2018

Total Units	Security Name	Security	Fed Acq Date	Trade Date	Net Proceeds	Fed Cost Basis	Fed Long Term	Fed Short Term	Total Gain/Loss
450 000	BLACKROCK TCP CAP CORP COM	TCPC	12/09/2014	09/24/2018	\$6,473 16	\$7,630 13	\$-1,156 97	\$0 00	\$-1 156 97
	BOOZ ALLEN HAMILTON HLDG CORP CL	BAH					\$5,495 69		\$5,495 69
250 000	A		03/11/2016	09/24/2018	\$12,423 08	\$6,927 39		\$0 00	
125 000	BRADY CORP CL A	BRC	08/30/2018	09/24/2018	\$5,524 29	\$4,999 05	\$0 00	\$525 24	\$525 24
	BRANDYWINE RLTY TR SH BEN INT	BDN					\$-263 21		\$-263 21
250 000	NEW		05/15/2017	09/24/2018	\$4,024 69	\$4,287 90		\$0 00	
175 000	BRINKS CO COM	BCO	05/18/2017	09/24/2018	\$12,425 19	\$10,409 03	\$2,016 16	\$0 00	\$2,016 16
350 000	BROWN & BROWN INC COM	BRO	06/14/2016	09/24/2018	\$10,520 13	\$6,252 66	\$4,267 47	\$0 00	\$4,267 47
75 000	CACI INTL INC CL A	CACI	08/25/2016	09/24/2018	\$14,073 18	\$6,948 79	\$7,124 39	\$0 00	\$7,124 39
375 000	CALLON PETE CO DEL COM	CPE	09/07/2017	09/24/2018	\$4,478 56	\$3,843 95	\$634 61	\$0 00	\$634 61
100 000	CARTER INC COM	CRI	04/16/2018	09/24/2018	\$9,458 87	\$10,660 64	\$0 00	\$-1 201 77	\$-1,201 77
350 000	CASELLA WASTE SYS INC CL A	CWST	12/26/2017	09/24/2018	\$10,850 10	\$7,711 07	\$0 00	\$3,139 03	\$3,139 03
275 000	CHEMICAL FINANCIAL CORP COM	CHFC	08/11/2017	09/24/2018	\$15,433 34	\$12,816 18	\$2,617 16	\$0 00	\$2,617 16
50 000	COOPER STD HLDGS INC COM	CPS	12/28/2017	09/24/2018	\$6,033 67	\$6,128 89	\$0 00	\$-95 22	\$-95 22
425 000	CORECIVIC INC COM	CXW	08/30/2017	09/24/2018	\$10,447 72	\$11,033 18	\$-585 46	\$0 00	\$-585 46
150 000	DIODES INC COM	DIOD	07/16/2018	09/24/2018	\$5,105 68	\$5,380 02	\$0 00	\$-274 34	\$-274 34
100 000	DUNKIN BRANDS GROUP INC COM	DNKN	09/19/2017	09/24/2018	\$7,244 90	\$5,294 26	\$1,950 64	\$0 00	\$1,950 64
200 000	ELDORADO RESORTS INC COM	ERI	09/25/2017	09/24/2018	\$9,668 87	\$4,874 68	\$0 00	\$4,794 19	\$4,794 19
	ENTERPRISE FINANCIAL SERVICES						\$0 00	\$652 02	\$652 02
175 000	CORP	EFSC	04/26/2018	09/24/2018	\$9,517 75	\$8,865 73			
100 000	FIRST AMERN FINL CORP COM	FAF	03/14/2016	09/24/2018	\$5,305 57	\$3 683 88	\$1,621 69	\$0 00	\$1,621 69
450 000	FIRST FINL BANCORP OHIO COM	FFBC	04/01/2016	09/24/2018	\$13,565 07	\$8,209 26	\$5,355 81	\$0 00	\$5,355 81
275 000	FIRST MERCHANTS CORP COM	FRME	03/31/2016	09/24/2018	\$13,070 71	\$6 630 68	\$6,440 03	\$0 00	\$6,440 03
75 000	FIRSTCASH INC COM	FCFS	11/23/2016	09/24/2018	\$6,138 29	\$3,548 34	\$2,589 95	\$0 00	\$2,589 95
	FORUM ENERGY TECHNOLOGIES INC	FET					\$0 00	\$-1,182 59	\$-1,182 59
300 000	COM		10/03/2017	09/24/2018	\$3,385 45	\$4,568 04			
150 000	FRANKLIN ELEC INC COM	FELE	02/26/2016	09/24/2018	\$7,071 65	\$4 325 04	\$2 746 61	\$0 00	\$2,746 61
50 000	GENESEE & WYOMING INC CL A	GWR	09/12/2017	09/24/2018	\$4,561 19	\$3 535 78	\$1 025 41	\$0 00	\$1,025 41
500 000	GRAFTECH INTL LTD COM	EAF	06/06/2018	09/24/2018	\$9,759 37	\$9 750 42	\$0 00	\$8 95	\$8 95
875 000	GRAPHIC PACKAGING HLDG CO COM	GPK	04/14/2016	09/24/2018	\$12,825 73	\$11,157 66	\$1 468 07	\$0 00	\$1,468 07
325 000	GRAPHIC PACKAGING HLDG CO COM	GPK	04/14/2016	09/24/2018	\$4,664 85	\$4 202 48	\$462 37	\$0 00	\$462 37
100 000	GRAPHIC PACKAGING HLDG CO COM	GPK	04/28/2016	09/24/2018	\$1,437 70	\$1,319 08	\$118 62	\$0 00	\$118 62
125 000	HILLENBRAND INC COM	HI	04/14/2016	09/24/2018	\$6,499 23	\$3 656 50	\$2 842 73	\$0 00	\$2,842 73
	INTEGRA LIFESCIENCES HLDGS CORP	IART					\$1 456 55	\$0 00	\$1,456 55
75 000	COM		04/26/2017	09/24/2018	\$4,755 30	\$3 298 75			
	INTEGRATED DEVICE TECHNOLOGY INC	IDTI					\$7,199 90	\$0 00	\$7,199 90
300 000	COM		05/18/2017	09/24/2018	\$14,137 31	\$6,937 41			
150 000	ISHARES RUSSELL 2000 VALUE ETF	IWN	04/09/2018	09/24/2018	\$20,283 48	\$18 297 99	\$0 00	\$1,985 49	\$1,985 49
175 000	KAR AUCTION SVCS INC COM	KAR	10/13/2014	09/24/2018	\$10,656 48	\$4,652 88	\$6 003 60	\$0 00	\$6,003 60
175 000	LPL FINL HLDGS INC COM	LPLA	09/19/2017	09/24/2018	\$11,397 47	\$8,447 02	\$2,950 45	\$0 00	\$2,950 45
150 000	LAKELAND FINL CORP COM	LKFN	10/15/2015	09/24/2018	\$7,244 15	\$4,430 46	\$2 813 69	\$0 00	\$2,813 69
50 000	LANDSTAR SYS INC COM	LSTR	09/04/2018	09/24/2018	\$6,064 67	\$5,876 18	\$0 00	\$188 49	\$188 49
250 000	LANTHEUS HLDGS INC COM	LNTH	04/18/2018	09/24/2018	\$3,838 70	\$4,253 27	\$0 00	\$-414 57	\$-414 57
30 000	LITTLEFUSE INC COM	LFUS	04/26/2017	09/24/2018	\$6,059 77	\$4,724 38	\$1 335 39	\$0 00	\$1,335 39
75 000	LOGMEIN INC COM	LOGM	05/07/2018	09/24/2018	\$6,554 53	\$8,573 14	\$0 00	\$-2,018 61	\$-2,018 61
875 000	MGIC INVT CORP WIS COM	MTG	04/19/2017	09/24/2018	\$11,426 91	\$9,730 70	\$1 696 21	\$0 00	\$1,696 21
150 000	MASONITE INTL CORP NEW COM	DOOR	08/31/2017	09/24/2018	\$9,895 37	\$9,425 48	\$469 89	\$0 00	\$469 89
500 000	MAXLINEAR INC COM	MXL	01/18/2017	09/24/2018	\$9,965 37	\$12,315 19	\$-2 349 82	\$0 00	\$-2,349 82
50 000	MOOG INC CL A	MOG A	12/08/2017	09/24/2018	\$4,119 25	\$4 329 50	\$0 00	\$-210 25	\$-210 25
175 000	MULTI-COLOR CORP COM	LABL	04/14/2016	09/24/2018	\$11,376 47	\$8,997 96	\$2 378 51	\$0 00	\$2,378 51
	NATIONAL STORAGE AFFILIATES TR	NSA					\$456 19	\$0 00	\$456 19
225 000	COM SHS BEN IN		03/30/2017	09/24/2018	\$5,801 29	\$5,345 10			
	NEWARK RES INC COM PAR \$0 01						\$0 00	\$-307 33	\$-307 33
500 000	NEW	NR	06/22/2018	09/24/2018	\$5,012 43	\$5,319 76			
150 000	NEXTSTAR MEDIA GROUP, INC	NXST	05/09/2017	09/24/2018	\$12,319 38	\$9 450 78	\$2,868 60	\$0 00	\$2,868 60
75 000	NUVASIVE INC COM	NUVA	02/07/2018	09/24/2018	\$5,161 05	\$3,537 62	\$0 00	\$1,623 43	\$1,623 43
325 000	OASIS PETE INC NEW COM	OAS	10/31/2017	09/24/2018	\$4,427 80	\$3,008 43	\$0 00	\$1,419 37	\$1,419 37
75 000	OIL STATES INTERNATIONAL INC COM	OIS	07/11/2018	09/24/2018	\$2,429 58	\$2,498 22	\$0 00	\$-68 64	\$-68 64
75 000	PRA HEALTH SCIENCES INC COM	PRAH	11/16/2016	09/24/2018	\$8,058 26	\$4,099 25	\$3,959 01	\$0 00	\$3,959 01
325 000	PACIFIC PREMIER BANCORP COM	PPBI	08/01/2016	09/24/2018	\$12,379 47	\$7,857 01	\$4,522 46	\$0 00	\$4,522 46
150 000	PERFORMANCE FOOD GROUP CO COM	PFGC	07/13/2018	09/24/2018	\$5,061 68	\$5,584 67	\$0 00	\$-522 99	\$-522 99
350 000	PERSPECTA INC COM	PRSP	06/08/2018	09/24/2018	\$8,937 13	\$8,478 23	\$0 00	\$458 90	\$458 90
	PLATFORM SPECIALTY PRODS CORP						\$0 00	\$219 86	\$219 86
600 000	COM	PAH	08/07/2018	09/24/2018	\$7,631 42	\$7,411 56			
400 000	PRESIDIO INC COM	PSDO	04/05/2017	09/24/2018	\$6,182 91	\$6,263 99	\$-81 08	\$0 00	\$-81 08
250 000	PROPETRO HLDG CORP COM	PUMP	01/16/2018	09/24/2018	\$4,356 19	\$5,277 57	\$0 00	\$-921 38	\$-921 38
50 000	PROSPERITY BANCSHARES INC COM	PB	07/12/2016	09/24/2018	\$3,624 70	\$2,537 78	\$1,086 92	\$0 00	\$1,086 92
325 000	REV GROUP INC COM	REVG	04/26/2017	09/24/2018	\$5,204 54	\$8,982 67	\$-3,778 13	\$0 00	\$-3,778 13
100 000	RELIANCE STL & ALUM CO COM	RS	12/02/2016	09/24/2018	\$8,692 05	\$8,258 88	\$433 17	\$0 00	\$433 17
100 000	SILICON LABORATORIES INC OC COM	SLAB	11/16/2016	09/24/2018	\$9 359 37	\$6,440 92	\$2,918 45	\$0 00	\$2,918 45
175 000	SOUTHWEST GAS HOLDINGS, INC	SWX	05/23/2018	09/24/2018	\$13,821 19	\$12,656 81	\$0 00	\$1,164 38	\$1,164 38
150 000	SPIRE INC COM	SR	10/24/2016	09/24/2018	\$11 126 60	\$9,305 22	\$1,821 38	\$0 00	\$1,821 38
225 000	SUMMIT MATLS INC CL A	SUM	06/14/2017	09/24/2018	\$4,215 31	\$6,320 08	\$-2,104 77	\$0 00	\$-2,104 77
700 000	SUMMIT MATLS INC CL A	SUM	07/20/2017	09/24/2018	\$13,084 92	\$19,820 61	\$-6,735 69	\$0 00	\$-6,735 69
225 000	SUPERIOR ENERGY SVCS INC COM	SPN	07/10/2018	09/24/2018	\$2,231 83	\$2,297 77	\$0 00	\$-65 94	\$-65 94
750 000	TEGNA INC COM	TGNA	06/22/2017	09/24/2018	\$8,755 16	\$10,858 13	\$-2,102 97	\$0 00	\$-2,102 97
600 000	TWO HRS INVT CORP COM NEW	TWO	02/08/2018	09/24/2018	\$9,161 40	\$8,871 78	\$0 00	\$289 62	\$289 62
	US XPRESS ENTERPRISES INC COM CL						\$0 00	\$-275 41	\$-275 41
150 000	A	USX	09/11/2018	09/24/2018	\$2,089 73	\$2,365 14			
325 000	UNION BANKSHARES CORP NEW COM	UBSH	09/26/2014	09/24/2018	\$12,907 20	\$7,668 71	\$5,238 49	\$0 00	\$5,238 49
200 000	UNIT CORP COM	UNT	01/17/2018	09/24/2018	\$5,452 92	\$5,085 54	\$0 00	\$367 38	\$367 38
	UNITED CMNTY BKS BLAIRSVLE GA	UCBI					\$443 04		\$443 04
450 000	COM		06/16/2017	09/24/2018	\$13,057 08	\$12,614 04		\$0 00	
100 000	VERITIV CORP COM	VRTV	01/29/2018	09/24/2018	\$3,879 44	\$2,812 46	\$0 00	\$1,066 98	\$1,066 98
575 000	WIDEPENWEST INC COM	WOW	06/30/2017	09/24/2018	\$6,484 01	\$10,042 27	\$-3,558 26	\$0 00	\$-3,558 26
125 000	WOLVERINE WORLD WIDE INC COM	WWW	06/12/2018	09/24/2018	\$4,847 55	\$4,469 26	\$0 00	\$378 29	\$378 29
825 000	BERRY GLOBAL GROUP INC	BERY	08/11/2017	09/25/2018	\$39,976 91	\$46,907 59	\$-6,930 68	\$0 00	\$-6,930 68
300 000	GRAPHIC PACKAGING HLDG CO COM	GPK	04/28/2016	09/25/2018	\$4,273 17	\$3,983 22	\$289 95	\$0 00	\$289 95
625 000	GRAPHIC PACKAGING HLDG CO COM	GPK	06/14/2016	09/25/2018	\$8,825 69	\$8,311 98	\$513 71	\$0 00	\$513 71
75 000	NUVASIVE INC COM	NUVA	02/08/2018	09/25/2018	\$5,203 36	\$3,527 36	\$0 00	\$1 676 00	\$1,676 00
75 000	NUVASIVE INC COM	NUVA	02/08/2018	09/26/2018	\$5,180 51	\$3,506 80	\$0 00	\$1 673 71	\$1,673 71
886 000	SUMMIT MATLS INC CL A	SUM	08/22/2018	09/28/2018	\$15,971 62	\$23,403 80	\$-1,346 99	\$-6,085 19	\$-7,432 18
200 000	ISHARES RUSSELL 2000 VALUE ETF	IWN	04/09/2018	10/02/2018	\$26,175 59	\$24,348 98	\$0 00	\$1,826 61	\$1,826 61
150 000	ISHARES RUSSELL 2000 VALUE ETF	IWN	04/09/2018	10/03/2018	\$19,791 96	\$18,261 73	\$0 00	\$1,530 23	\$1,530 23

IOWA WEST FOUNDATION
Summary of Realized Gain and Losses - Vaughn Nelson
For the Year Ended December 31, 2018

Total Units	Security Name	Security	Fed Acq Date	Trade Date	Net Proceeds	Fed Cost Basis	Fed Long Term	Fed Short Term	Total Gain/Loss
50 000	ISHARES RUSSELL 2000 VALUE ETF	IWN	04/09/2018	10/04/2018	\$6,529.95	\$6,087.25	\$0.00	\$442.70	\$442.70
25 000	LIVANOVA PLC SHS	LIVN	10/10/2017	10/08/2018	\$2,971.58	\$1,877.53	\$0.00	\$1,094.05	\$1,094.05
75 000	LIVANOVA PLC SHS	LIVN	10/10/2017	10/08/2018	\$8,901.77	\$5,632.58	\$0.00	\$3,269.19	\$3,269.19
50 000	BLACKROCK TCP CAP CORP COM	TCPC	12/09/2014	10/08/2018	\$711.05	\$824.25	\$-113.20	\$0.00	\$-113.20
50 000	BRINKS CO COM	BCO	05/18/2017	10/08/2018	\$3,298.95	\$2,937.55	\$361.40	\$0.00	\$361.40
75 000	BRINKS CO COM	BCO	05/31/2017	10/08/2018	\$4,954.04	\$4,620.48	\$333.56	\$0.00	\$333.56
125 000	COOPER STD HLDGS INC COM	CPS	01/22/2018	10/08/2018	\$13,525.64	\$16,369.50	\$0.00	\$-2,843.86	\$-2,843.86
150 000	DUNKIN BRANDS GROUP INC COM	DNKN	09/19/2017	10/08/2018	\$10,741.98	\$7,941.39	\$2,800.59	\$0.00	\$2,800.59
175 000	ELDORADO RESORTS INC COM	ERI	09/25/2017	10/08/2018	\$7,701.48	\$4,265.35	\$3,436.13	\$0.00	\$3,436.13
100 000	MULTI-COLOR CORP COM	LABL	06/14/2016	10/08/2018	\$6,197.91	\$5,818.48	\$379.43	\$0.00	\$379.43
100 000	RELANCEE STL & ALUM CO COM	RS	01/25/2017	10/08/2018	\$8,433.38	\$8,263.36	\$170.02	\$0.00	\$170.02
125 000	UNIT CORP COM	UNT	01/17/2018	10/08/2018	\$3,327.52	\$3,174.17	\$0.00	\$153.35	\$153.35
25 000	VERITIV CORP COM	VRTV	01/29/2018	10/08/2018	\$882.62	\$703.12	\$0.00	\$179.50	\$179.50
175 000	WIDEOPENWEST INC COM	WOW	06/30/2017	10/08/2018	\$1,988.88	\$3,056.34	\$-1,067.46	\$0.00	\$-1,067.46
50 000	ZEBRA TECHNOLOGIES CORP CL A	ZBRA	12/04/2017	10/08/2018	\$7,897.76	\$5,531.73	\$0.00	\$2,366.03	\$2,366.03
75 000	ZEBRA TECHNOLOGIES CORP CL A	ZBRA	12/04/2017	10/08/2018	\$11,851.55	\$8,278.62	\$0.00	\$3,572.93	\$3,572.93
2,300 000	VENATOR MATLS PLC SHS	VNTR	01/16/2018	10/09/2018	\$20,078.73	\$54,312.36	\$0.00	\$-34,233.63	\$-34,233.63
150 000	VENATOR MATLS PLC SHS	VNTR	01/16/2018	10/09/2018	\$1,323.85	\$3,615.24	\$0.00	\$-2,291.39	\$-2,291.39
225 000	BERRY GLOBAL GROUP INC	BERY	02/09/2018	10/09/2018	\$10,221.74	\$12,756.24	\$-1,209.65	\$-1,324.85	\$-2,534.50
125 000	BLACKROCK TCP CAP CORP COM	TCPC	12/09/2014	10/09/2018	\$1,773.62	\$2,059.97	\$-286.35	\$0.00	\$-286.35
50 000	COOPER STD HLDGS INC COM	CPS	05/18/2018	10/09/2018	\$5,385.18	\$6,348.22	\$0.00	\$-963.04	\$-963.04
50 000	FRANKLIN ELEC INC COM	FELE	03/14/2016	10/09/2018	\$2,308.00	\$1,527.83	\$780.17	\$0.00	\$780.17
275 000	GRAPHIC PACKAGING HLDG CO COM	GPK	07/11/2016	10/09/2018	\$3,624.17	\$3,521.20	\$102.97	\$0.00	\$102.97
525 000	GRAPHIC PACKAGING HLDG CO COM	GPK	08/01/2016	10/09/2018	\$6,886.17	\$6,934.18	\$-48.01	\$0.00	\$-48.01
450 000	REV GROUP INC COM	REVG	11/21/2017	10/09/2018	\$6,347.61	\$11,787.11	\$-3,367.56	\$-2,071.94	\$-5,439.50
550 000	REV GROUP INC COM	REVG	02/09/2018	10/09/2018	\$7,917.14	\$15,612.53	\$0.00	\$-7,695.39	\$-7,695.39
50 000	REV GROUP INC COM	REVG	02/09/2018	10/09/2018	\$707.82	\$1,326.76	\$0.00	\$-618.94	\$-618.94
100 000	UNIT CORP COM	UNT	01/17/2018	10/09/2018	\$2,739.63	\$2,539.34	\$0.00	\$200.29	\$200.29
125 000	VERITIV CORP COM	VRTV	01/31/2018	10/09/2018	\$4,187.15	\$3,560.29	\$0.00	\$626.86	\$626.86
150 000	WIDEOPENWEST INC COM	WOW	07/03/2017	10/09/2018	\$1,728.41	\$2,630.01	\$-901.60	\$0.00	\$-901.60
50 000	ZEBRA TECHNOLOGIES CORP CL A	ZBRA	12/29/2017	10/09/2018	\$7,866.09	\$5,222.43	\$0.00	\$2,643.66	\$2,643.66
25 000	BERRY GLOBAL GROUP INC	BERY	02/09/2018	10/10/2018	\$1,105.23	\$1,354.12	\$0.00	\$-248.89	\$-248.89
200 000	BERRY GLOBAL GROUP INC	BERY	05/07/2018	10/10/2018	\$8,854.82	\$10,375.88	\$0.00	\$-1,521.06	\$-1,521.06
50 000	BLACKROCK TCP CAP CORP COM	TCPC	12/09/2014	10/10/2018	\$708.61	\$822.94	\$-114.33	\$0.00	\$-114.33
25 000	COOPER STD HLDGS INC COM	CPS	06/06/2018	10/10/2018	\$2,484.96	\$3,350.32	\$0.00	\$-865.36	\$-865.36
25 000	FRANKLIN ELEC INC COM	FELE	03/14/2016	10/10/2018	\$1,137.20	\$772.12	\$365.08	\$0.00	\$365.08
150 000	GENESEE & WYOMING INC CL A	GWR	12/28/2017	10/10/2018	\$12,897.57	\$11,070.61	\$1,474.15	\$352.81	\$1,826.96
300 000	GENESEE & WYOMING INC CL A	GWR	02/23/2018	10/10/2018	\$25,200.81	\$21,358.57	\$0.00	\$3,842.24	\$3,842.24
50 000	MOOG INC CL A	MOG A	12/08/2017	10/10/2018	\$4,095.69	\$4,332.25	\$0.00	\$-236.56	\$-236.56
150 000	BERRY GLOBAL GROUP INC	BERY	05/09/2018	10/11/2018	\$6,530.91	\$7,334.52	\$0.00	\$-803.61	\$-803.61
225 000	BERRY GLOBAL GROUP INC	BERY	05/11/2018	10/11/2018	\$9,743.15	\$11,073.94	\$0.00	\$-1,330.79	\$-1,330.79
50 000	BLACKROCK TCP CAP CORP COM	TCPC	12/09/2014	10/11/2018	\$702.51	\$822.93	\$-120.42	\$0.00	\$-120.42
100 000	COOPER STD HLDGS INC COM	CPS	06/08/2018	10/11/2018	\$9,659.95	\$13,542.14	\$0.00	\$-3,882.19	\$-3,882.19
175 000	FIRST AMERN FINL CORP COM	FAF	06/23/2016	10/11/2018	\$6,377.84	\$6,650.40	\$1,727.44	\$0.00	\$1,727.44
275 000	FIRST AMERN FINL CORP COM	FAF	11/16/2016	10/11/2018	\$13,040.46	\$11,144.41	\$1,896.05	\$0.00	\$1,896.05
50 000	FRANKLIN ELEC INC COM	FELE	03/15/2016	10/11/2018	\$2,181.83	\$1,543.57	\$638.26	\$0.00	\$638.26
125 000	GENESEE & WYOMING INC CL A	GWR	03/09/2018	10/11/2018	\$10,341.99	\$9,115.10	\$0.00	\$1,226.89	\$1,226.89
25 000	MOOG INC CL A	MOG A	12/08/2017	10/11/2018	\$1,899.22	\$2,166.12	\$0.00	\$-266.90	\$-266.90
25 000	BLACKROCK TCP CAP CORP COM	TCPC	12/09/2014	10/12/2018	\$347.98	\$411.47	\$-63.49	\$0.00	\$-63.49
25 000	BLACKROCK TCP CAP CORP COM	TCPC	12/09/2014	10/12/2018	\$349.34	\$411.47	\$-62.13	\$0.00	\$-62.13
50 000	COOPER STD HLDGS INC COM	CPS	06/11/2018	10/12/2018	\$4,744.52	\$6,856.10	\$0.00	\$-2,111.58	\$-2,111.58
175 000	FIRST AMERN FINL CORP COM	FAF	01/25/2017	10/12/2018	\$7,990.33	\$6,547.17	\$1,443.16	\$0.00	\$1,443.16
75 000	FIRST AMERN FINL CORP COM	FAF	08/23/2017	10/12/2018	\$3,416.44	\$3,643.50	\$-227.06	\$0.00	\$-227.06
25 000	MOOG INC CL A	MOG A	12/11/2017	10/12/2018	\$1,852.48	\$2,145.54	\$0.00	\$-293.06	\$-293.06
275 000	PROSPERITY BANCSHARES INC COM	PB	10/25/2016	10/12/2018	\$17,888.89	\$14,987.67	\$2,901.22	\$0.00	\$2,901.22
50 000	BLACKROCK TCP CAP CORP COM	TCPC	12/09/2014	10/15/2018	\$697.26	\$822.93	\$-125.67	\$0.00	\$-125.67
75 000	COOPER STD HLDGS INC COM	CPS	06/15/2018	10/15/2018	\$7,049.62	\$10,402.60	\$0.00	\$-3,352.98	\$-3,352.98
25 000	MOOG INC CL A	MOG A	12/11/2017	10/15/2018	\$1,852.13	\$2,145.54	\$0.00	\$-293.41	\$-293.41
75 000	PROSPERITY BANCSHARES INC COM	PB	10/25/2016	10/15/2018	\$4,953.08	\$4,248.76	\$704.32	\$0.00	\$704.32
50 000	BLACKROCK TCP CAP CORP COM	TCPC	01/13/2015	10/16/2018	\$700.75	\$809.96	\$-109.21	\$0.00	\$-109.21
25 000	BLACKROCK TCP CAP CORP COM	TCPC	01/14/2015	10/16/2018	\$351.08	\$396.55	\$-45.47	\$0.00	\$-45.47
100 000	PROSPERITY BANCSHARES INC COM	PB	07/26/2018	10/16/2018	\$6,544.78	\$7,193.36	\$-556.26	\$-92.32	\$-648.58
100 000	BLACKROCK TCP CAP CORP COM	TCPC	01/15/2015	10/17/2018	\$1,397.53	\$1,600.08	\$-202.55	\$0.00	\$-202.55
350 000	FORUM ENERGY TECHNOLOGIES INC	FET	10/03/2017	10/17/2018	\$3,456.76	\$5,353.29	\$-1,896.53	\$0.00	\$-1,896.53
50 000	MASONITE INTL CORP NEW COM	DOOR	09/27/2017	10/17/2018	\$2,836.05	\$3,270.42	\$-434.37	\$0.00	\$-434.37
50 000	PROSPERITY BANCSHARES INC COM	PB	07/26/2018	10/17/2018	\$3,303.54	\$3,454.93	\$0.00	\$-151.39	\$-151.39
100 000	PROSPERITY BANCSHARES INC COM	PB	07/27/2018	10/17/2018	\$6,600.55	\$6,945.48	\$0.00	\$-344.93	\$-344.93
75 000	BLACKROCK TCP CAP CORP COM	TCPC	01/15/2015	10/18/2018	\$1,044.50	\$1,200.59	\$-156.09	\$0.00	\$-156.09
1 475 000	FORUM ENERGY TECHNOLOGIES INC	FET	12/21/2017	10/18/2018	\$14,041.81	\$21,752.13	\$-1,010.66	\$-6,699.66	\$-7,710.32
25 000	FORUM ENERGY TECHNOLOGIES INC	FET	12/21/2017	10/18/2018	\$238.49	\$375.94	\$0.00	\$-137.45	\$-137.45
625 000	FORUM ENERGY TECHNOLOGIES INC	FET	05/07/2018	10/18/2018	\$5,934.04	\$9,357.29	\$0.00	\$-3,423.25	\$-3,423.25
25 000	MASONITE INTL CORP NEW COM	DOOR	09/27/2017	10/18/2018	\$1,404.98	\$1,656.18	\$-251.20	\$0.00	\$-251.20
125 000	BLACKROCK TCP CAP CORP COM	TCPC	01/22/2015	10/19/2018	\$1,740.09	\$1,964.03	\$-223.94	\$0.00	\$-223.94
75 000	ELDORADO RESORTS INC COM	ERI	09/26/2017	10/19/2018	\$3,358.90	\$1,833.06	\$1,525.84	\$0.00	\$1,525.84
75 000	ELDORADO RESORTS INC COM	ERI	09/26/2017	10/19/2018	\$3,337.90	\$1,843.18	\$1,494.72	\$0.00	\$1,494.72
50 000	FRANKLIN ELEC INC COM	FELE	03/18/2016	10/19/2018	\$2,070.98	\$1,579.29	\$491.69	\$0.00	\$491.69
50 000	MASONITE INTL CORP NEW COM	DOOR	09/28/2017	10/19/2018	\$2,797.90	\$3,411.18	\$-613.28	\$0.00	\$-613.28
50 000	BLACKROCK TCP CAP CORP COM	TCPC	01/22/2015	10/22/2018	\$694.25	\$763.44	\$-69.19	\$0.00	\$-69.19
100 000	ELDORADO RESORTS INC COM	ERI	09/26/2017	10/22/2018	\$4,239.87	\$2,457.57	\$1,782.30	\$0.00	\$1,782.30
75 000	FRANKLIN ELEC INC COM	FELE	03/22/2016	10/22/2018	\$3,148.79	\$2,444.62	\$704.17	\$0.00	\$704.17
300 000	FABRINET SHS	FN	10/10/2017	10/23/2018	\$13,220.88	\$11,299.23	\$1,921.65	\$0.00	\$1,921.65
50 000	BLACKROCK TCP CAP CORP COM	TCPC	01/22/2015	10/23/2018	\$687.85	\$763.44	\$-75.59	\$0.00	\$-75.59
225 000	ELDORADO RESORTS INC COM	ERI	09/26/2017	10/23/2018	\$8,840.08	\$5,529.54	\$3,310.54	\$0.00	\$3,310.54
100 000	MULTI-COLOR CORP COM	LABL	09/08/2016	10/23/2018	\$5,553.96	\$6,715.73	\$-1,161.77	\$0.00	\$-1,161.77
75 000	VERITIV CORP COM	VRTV	01/31/2018	10/23/2018	\$2,195.55	\$2,138.94	\$0.00	\$56.61	\$56.61
75 000	WIDEOPENWEST INC COM	WOW	07/03/2017	10/23/2018	\$780.89	\$1,317.58	\$-536.69	\$0.00	\$-536.69
75 000	FABRINET SHS	FN	10/10/2017	10/24/2018	\$3,209.57	\$2,874.05	\$335.52	\$0.00	\$335.52
1,225 000	OASIS PETE INC NEW COM	OAS	12/21/2017	10/24/2018	\$13,439.41	\$10,041.01	\$0.00	\$3,398.40	\$3,398.40
250 000	PROPETRO HLDG CORP COM	PUMP	01/17/2018	10/24/2018	\$3,909.44	\$5,342.71	\$0.00	\$-1,433.27	\$-1,433.27
275 000	PROPETRO HLDG CORP COM	PUMP	01/19/2018	10/24/2018	\$4,300.28	\$5,858.28	\$0.00	\$-1,558.00	\$-1,558.00

IOWA WEST FOUNDATION
Summary of Realized Gain and Losses - Vaughn Nelson
For the Year Ended December 31, 2018

Total Units	Security Name	Security	Fed Acq Date	Trade Date	Net Proceeds	Fed Cost Basis	Fed Long Term	Fed Short Term	Total Gain/Loss
250 000	RELIANCE STL & ALUM CO COM	RS	01/26/2017	10/24/2018	\$19,514 17	\$20,261 07	\$-746 90	\$0 00	\$-746 90
25 000	VERITIV CORP COM	VRTV	01/31/2018	10/24/2018	\$716 42	\$712 98	\$0 00	\$3 44	\$3 44
175 000	WIDEPENWEST INC COM	WOW	07/07/2017	10/24/2018	\$1,762 06	\$3,047 60	\$-1,285 54	\$0 00	\$-1,285 54
50 000	FABRINET SHS	FN	10/10/2017	10/25/2018	\$2,120 78	\$1,916 04	\$204 74	\$0 00	\$204 74
50 000	MULTI-COLOR CORP COM	LABL	09/08/2016	10/25/2018	\$2,561 03	\$3,479 05	\$-918 02	\$0 00	\$-918 02
200 000	PROPETRO HLDG CORP COM	PUMP	01/22/2018	10/25/2018	\$3,161 95	\$4,339 52	\$0 00	\$-1,177 57	\$-1,177 57
375 000	RELIANCE STL & ALUM CO COM	RS	12/27/2017	10/25/2018	\$28,958 17	\$30,987 93	\$-1,145 89	\$-883 87	\$-2,029 76
25 000	VERITIV CORP COM	VRTV	01/31/2018	10/25/2018	\$773 21	\$712 98	\$0 00	\$60 23	\$60 23
	BRANDYWINE RLTY TR SH BEN INT	BDN					\$-749 47	\$0 00	\$-749 47
250 000	NEW		05/15/2017	10/26/2018	\$3 538 43	\$4 287 90			
75 000	ELDORADO RESORTS INC COM	ERI	09/26/2017	10/26/2018	\$2,780 13	\$1,843 18	\$936 95	\$0 00	\$936 95
25 000	MULTI-COLOR CORP COM	LABL	10/24/2016	10/26/2018	\$1 307 75	\$1,609 30	\$-301 55	\$0 00	\$-301 55
25 000	MULTI-COLOR CORP COM	LABL	10/25/2016	10/26/2018	\$1,292 43	\$1 608 29	\$-315 86	\$0 00	\$-315 86
25 000	MULTI-COLOR CORP COM	LABL	10/27/2016	10/26/2018	\$1,289 13	\$1,634 90	\$-345 77	\$0 00	\$-345 77
50 000	WIDEPENWEST INC COM	WOW	07/07/2017	10/26/2018	\$484 95	\$870 87	\$-385 92	\$0 00	\$-385 92
50 000	WIDEPENWEST INC COM	WOW	07/07/2017	10/26/2018	\$484 07	\$870 87	\$-386 80	\$0 00	\$-386 80
	BRANDYWINE RLTY TR SH BEN INT	BDN					\$-820 17	\$0 00	\$-820 17
275 000	NEW		05/15/2017	10/29/2018	\$3,896 52	\$4,716 69			
100 000	ELDORADO RESORTS INC COM	ERI	09/26/2017	10/29/2018	\$3,380 48	\$2,457 57	\$922 91	\$0 00	\$922 91
50 000	MULTI-COLOR CORP COM	LABL	10/27/2016	10/29/2018	\$2,578 50	\$3,269 81	\$-691 31	\$0 00	\$-691 31
75 000	WIDEPENWEST INC COM	WOW	07/27/2017	10/29/2018	\$703 93	\$1,249 90	\$-545 97	\$0 00	\$-545 97
50 000	BLACKROCK TCP CAP CORP COM	TCPC	01/22/2015	10/30/2018	\$694 24	\$763 44	\$-69 20	\$0 00	\$-69 20
75 000	MULTI-COLOR CORP COM	LABL	11/16/2016	10/30/2018	\$3,940 53	\$5,249 90	\$-1,309 37	\$0 00	\$-1,309 37
1,250 000	OASIS PETE INC NEW COM	OAS	01/23/2018	10/30/2018	\$11,996 84	\$11,007 14	\$0 00	\$989 70	\$989 70
75 000	WIDEPENWEST INC COM	WOW	07/27/2017	10/30/2018	\$711 08	\$1,233 55	\$-522 47	\$0 00	\$-522 47
150 000	BLACKROCK TCP CAP CORP COM	TCPC	01/22/2015	10/31/2018	\$2,097 23	\$2,277 66	\$-180 43	\$0 00	\$-180 43
75 000	WIDEPENWEST INC COM	WOW	07/27/2017	10/31/2018	\$719 24	\$1,233 55	\$-514 31	\$0 00	\$-514 31
150 000	BLACKROCK TCP CAP CORP COM	TCPC	01/23/2015	11/01/2018	\$2,101 52	\$2,350 44	\$-248 92	\$0 00	\$-248 92
25 000	WIDEPENWEST INC COM	WOW	07/27/2017	11/01/2018	\$242 75	\$411 18	\$-168 43	\$0 00	\$-168 43
150 000	WIDEPENWEST INC COM	WOW	07/28/2017	11/01/2018	\$1,459 20	\$2,537 36	\$-1,078 16	\$0 00	\$-1,078 16
75 000	BLACKROCK TCP CAP CORP COM	TCPC	01/26/2015	11/02/2018	\$1,043 96	\$1,190 40	\$-146 44	\$0 00	\$-146 44
100 000	WIDEPENWEST INC COM	WOW	07/28/2017	11/02/2018	\$981 18	\$1,698 65	\$-717 47	\$0 00	\$-717 47
25 000	BLACKROCK TCP CAP CORP COM	TCPC	01/26/2015	11/05/2018	\$346 36	\$397 16	\$-50 80	\$0 00	\$-50 80
50 000	WIDEPENWEST INC COM	WOW	07/28/2017	11/05/2018	\$494 80	\$849 33	\$-354 53	\$0 00	\$-354 53
50 000	BLACKROCK TCP CAP CORP COM	TCPC	01/26/2015	11/06/2018	\$692 09	\$794 33	\$-102 24	\$0 00	\$-102 24
725 000	ELDORADO RESORTS INC COM	ERI	10/25/2017	11/13/2018	\$25,021 59	\$18,520 72	\$6,500 87	\$0 00	\$6,500 87
50 000	VERITIV CORP COM	VRTV	02/01/2018	11/13/2018	\$1,546 09	\$1,421 02	\$0 00	\$125 07	\$125 07
25 000	VERITIV CORP COM	VRTV	02/02/2018	11/13/2018	\$766 09	\$707 52	\$0 00	\$58 57	\$58 57
75 000	WIDEPENWEST INC COM	WOW	08/23/2017	11/13/2018	\$801 46	\$1,211 94	\$-410 48	\$0 00	\$-410 48
50 000	VERITIV CORP COM	VRTV	02/05/2018	11/14/2018	\$1,534 04	\$1,399 73	\$0 00	\$134 31	\$134 31
100 000	WIDEPENWEST INC COM	WOW	08/23/2017	11/14/2018	\$1,055 12	\$1,615 92	\$-560 80	\$0 00	\$-560 80
200 000	BLACKROCK TCP CAP CORP COM	TCPC	12/01/2015	11/15/2018	\$2,771 10	\$3,159 78	\$-388 68	\$0 00	\$-388 68
25 000	VERITIV CORP COM	VRTV	05/08/2018	11/15/2018	\$729 45	\$724 20	\$0 00	\$5 25	\$5 25
50 000	WIDEPENWEST INC COM	WOW	08/23/2017	11/15/2018	\$519 78	\$807 96	\$-288 18	\$0 00	\$-288 18
175 000	WIDEPENWEST INC COM	WOW	10/16/2017	11/15/2018	\$1,815 62	\$2,516 27	\$-700 65	\$0 00	\$-700 65
75 000	BLACKROCK TCP CAP CORP COM	TCPC	12/02/2015	11/16/2018	\$2,422 08	\$2,705 29	\$-283 21	\$0 00	\$-283 21
50 000	VERITIV CORP COM	VRTV	05/08/2018	11/16/2018	\$1,474 23	\$1,448 39	\$0 00	\$25 84	\$25 84
75 000	VERITIV CORP COM	VRTV	05/18/2018	11/16/2018	\$2,217 45	\$2,270 06	\$0 00	\$-52 61	\$-52 61
125 000	WIDEPENWEST INC COM	WOW	10/16/2017	11/16/2018	\$1 272 48	\$1,796 60	\$-524 12	\$0 00	\$-524 12
50 000	LIVANOVA PLC SHS	LIVN	10/10/2017	11/19/2018	\$6,070 04	\$3,755 05	\$2 314 99	\$0 00	\$2,314 99
75 000	BLACKROCK TCP CAP CORP COM	TCPC	12/02/2015	11/19/2018	\$1,051 82	\$1,159 41	\$-107 59	\$0 00	\$-107 59
75 000	VERITIV CORP COM	VRTV	05/23/2018	11/19/2018	\$2,216 29	\$2,522 22	\$0 00	\$-305 93	\$-305 93
50 000	WIDEPENWEST INC COM	WOW	10/17/2017	11/19/2018	\$505 61	\$717 78	\$-212 17	\$0 00	\$-212 17
200 000	BLACKROCK TCP CAP CORP COM	TCPC	09/08/2016	11/20/2018	\$2,810 46	\$3,172 00	\$-361 54	\$0 00	\$-361 54
650 000	SUPERIOR ENERGY SVCS INC COM	SPN	07/11/2018	11/20/2018	\$4,361 12	\$6,585 29	\$0 00	\$-2,224 17	\$-2,224 17
50 000	VERITIV CORP COM	VRTV	09/21/2018	11/20/2018	\$1,480 95	\$1,979 84	\$0 00	\$-498 89	\$-498 89
50 000	WIDEPENWEST INC COM	WOW	10/17/2017	11/20/2018	\$491 58	\$717 78	\$-226 20	\$0 00	\$-226 20
275 000	SUPERIOR ENERGY SVCS INC COM	SPN	07/11/2018	11/21/2018	\$1,828 72	\$2,780 91	\$0 00	\$-952 19	\$-952 19
275 000	SUPERIOR ENERGY SVCS INC COM	SPN	07/11/2018	11/21/2018	\$1,828 72	\$2,780 91	\$0 00	\$-952 19	\$-952 19
300 000	SUPERIOR ENERGY SVCS INC COM	SPN	08/07/2018	11/21/2018	\$1,977 51	\$2,896 52	\$0 00	\$-919 01	\$-919 01
75 000	WIDEPENWEST INC COM	WOW	10/18/2017	11/21/2018	\$749 23	\$1,076 91	\$-327 68	\$0 00	\$-327 68
25 000	WIDEPENWEST INC COM	WOW	10/18/2017	11/23/2018	\$245 11	\$359 01	\$-113 90	\$0 00	\$-113 90
600 000	SUPERIOR ENERGY SVCS INC COM	SPN	09/25/2018	11/26/2018	\$3,812 53	\$5,881 23	\$0 00	\$-2,068 70	\$-2,068 70
50 000	VERITIV CORP COM	VRTV	09/21/2018	11/26/2018	\$1,484 23	\$1,979 84	\$0 00	\$-495 61	\$-495 61
25 000	VERITIV CORP COM	VRTV	09/21/2018	11/26/2018	\$742 30	\$989 92	\$0 00	\$-247 62	\$-247 62
275 000	WIDEPENWEST INC COM	WOW	11/15/2017	11/26/2018	\$2,639 96	\$3,460 70	\$-820 74	\$0 00	\$-820 74
150 000	SUPERIOR ENERGY SVCS INC COM	SPN	09/25/2018	11/27/2018	\$981 06	\$1,532 65	\$0 00	\$-551 59	\$-551 59
25 000	VERITIV CORP COM	VRTV	09/21/2018	11/27/2018	\$743 71	\$989 92	\$0 00	\$-246 21	\$-246 21
25 000	WIDEPENWEST INC COM	WOW	11/15/2017	11/27/2018	\$236 64	\$263 55	\$-26 91	\$0 00	\$-26 91
50 000	SUPERIOR ENERGY SVCS INC COM	SPN	09/25/2018	11/28/2018	\$309 01	\$510 88	\$0 00	\$-201 87	\$-201 87
75 000	WIDEPENWEST INC COM	WOW	11/16/2017	11/28/2018	\$712 56	\$763 79	\$-51 23	\$0 00	\$-51 23
75 000	WIDEPENWEST INC COM	WOW	11/16/2017	11/29/2018	\$710 23	\$770 08	\$-59 85	\$0 00	\$-59 85
125 000	WIDEPENWEST INC COM	WOW	11/20/2017	11/29/2018	\$1,177 52	\$1,281 80	\$-104 28	\$0 00	\$-104 28
25 000	WIDEPENWEST INC COM	WOW	11/20/2017	11/30/2018	\$233 66	\$255 02	\$-21 36	\$0 00	\$-21 36
300 000	WIDEPENWEST INC COM	WOW	11/21/2017	11/30/2018	\$2,789 45	\$3,043 27	\$-253 82	\$0 00	\$-253 82
25 000	MULTI-COLOR CORP COM	LABL	11/23/2016	12/03/2018	\$1,074 52	\$1,889 69	\$-815 17	\$0 00	\$-815 17
250 000	NN INC COM	NNBR	10/03/2018	12/03/2018	\$1,761 77	\$3,905 31	\$0 00	\$-2,143 54	\$-2,143 54
75 000	PRA HEALTH SCIENCES INC COM	PRAH	11/23/2016	12/03/2018	\$8,757 20	\$4,094 27	\$4,662 93	\$0 00	\$4,662 93
25 000	WIDEPENWEST INC COM	WOW	11/21/2017	12/03/2018	\$230 49	\$246 55	\$-16 06	\$0 00	\$-16 06
900 000	ISHARES RUSSELL 2000 VALUE ETF	IWN	09/25/2018	12/04/2018	\$108,239 34	\$114,718 24	\$0 00	\$-6,478 90	\$-6,478 90
75 000	MULTI-COLOR CORP COM	LABL	01/25/2017	12/04/2018	\$3,099 49	\$5,776 16	\$-2,676 67	\$0 00	\$-2,676 67
100 000	NN INC COM	NNBR	10/04/2018	12/04/2018	\$692 58	\$1,602 74	\$0 00	\$-910 16	\$-910 16
25 000	PRA HEALTH SCIENCES INC COM	PRAH	01/25/2017	12/04/2018	\$2,837 05	\$1,360 03	\$1,477 02	\$0 00	\$1,477 02
150 000	WIDEPENWEST INC COM	WOW	11/21/2017	12/04/2018	\$1,347 99	\$1,479 31	\$-131 32	\$0 00	\$-131 32
200 000	ISHARES RUSSELL 2000 VALUE ETF	IWN	09/28/2018	12/06/2018	\$23,395 43	\$26,804 89	\$0 00	\$-3,409 46	\$-3,409 46
75 000	MULTI-COLOR CORP COM	LABL	04/26/2017	12/06/2018	\$3,022 65	\$5,815 01	\$-2,792 36	\$0 00	\$-2,792 36
50 000	WIDEPENWEST INC COM	WOW	12/27/2017	12/06/2018	\$434 07	\$537 24	\$0 00	\$-103 17	\$-103 17
50 000	WIDEPENWEST INC COM	WOW	12/27/2017	12/06/2018	\$431 61	\$537 23	\$0 00	\$-105 62	\$-105 62
100 000	WIDEPENWEST INC COM	WOW	12/27/2017	12/07/2018	\$848 73	\$1 074 47	\$0 00	\$-225 74	\$-225 74
50 000	MULTI-COLOR CORP COM	LABL	08/24/2017	12/10/2018	\$1,916 53	\$3,852 86	\$-1,936 33	\$0 00	\$-1,936 33
100 000	WIDEPENWEST INC COM	WOW	12/28/2017	12/10/2018	\$827 30	\$1,035 76	\$0 00	\$-208 46	\$-208 46
50 000	MULTI-COLOR CORP COM	LABL	11/20/2017	12/11/2018	\$1,915 02	\$3,682 17	\$-1,767 15	\$0 00	\$-1,767 15
75 000	WIDEPENWEST INC COM	WOW	12/28/2017	12/11/2018	\$614 72	\$776 82	\$0 00	\$-162 10	\$-162 10
50 000	WIDEPENWEST INC COM	WOW	12/29/2017	12/12/2018	\$410 17	\$520 34	\$0 00	\$-110 17	\$-110 17

IOWA WEST FOUNDATION
Summary of Realized Gain and Losses - Vaughn Nelson
For the Year Ended December 31, 2018

Total Units	Security Name	Security	Fed Acq Date	Trade Date	Net Proceeds	Fed Cost Basis	Fed Long Term	Fed Short Term	Total Gain/Loss
150 000	WIDEOPENWEST INC COM	WOW	05/17/2018	12/13/2018	\$1,199 61	\$1,530 83	\$0 00	\$-331 22	\$-331 22
50 000	WIDEOPENWEST INC COM	WOW	05/17/2018	12/14/2018	\$400 12	\$428 61	\$0 00	\$-28 49	\$-28 49
150 000	WIDEOPENWEST INC COM	WOW	05/18/2018	12/17/2018	\$1,163 25	\$1,287 61	\$0 00	\$-124 36	\$-124 36
175 000	WIDEOPENWEST INC COM	WOW	05/31/2018	12/18/2018	\$1,387 03	\$1,544 04	\$0 00	\$-157 01	\$-157 01
50 000	WIDEOPENWEST INC COM	WOW	05/31/2018	12/19/2018	\$396 47	\$439 00	\$0 00	\$-42 53	\$-42 53
400 000	ISHARES RUSSELL 2000 VALUE ETF	IWN	10/09/2018	12/20/2018	\$42,697 92	\$52,485 27	\$0 00	\$-9,787 35	\$-9,787 35
225 000	MASONITE INTL CORP NEW COM	DOOR	11/09/2017	12/20/2018	\$10,447 19	\$15,521 64	\$-5,074 45	\$0 00	\$-5,074 45
25 000	MASONITE INTL CORP NEW COM	DOOR	11/09/2017	12/20/2018	\$1,171 70	\$1,723 09	\$-551 39	\$0 00	\$-551 39
400 000	WIDEOPENWEST INC COM	WOW	06/05/2018	12/20/2018	\$2,963 68	\$3,511 35	\$0 00	\$-547 67	\$-547 67
125 000	MASONITE INTL CORP NEW COM	DOOR	11/15/2017	12/21/2018	\$5,774 67	\$8,702 01	\$-2,927 34	\$0 00	\$-2,927 34
25 000	WIDEOPENWEST INC COM	WOW	06/05/2018	12/21/2018	\$181 66	\$222 08	\$0 00	\$-40 42	\$-40 42
25 000	MASONITE INTL CORP NEW COM	DOOR	11/15/2017	12/24/2018	\$1,128 89	\$1,766 38	\$-637 49	\$0 00	\$-637 49
75 000	WIDEOPENWEST INC COM	WOW	06/05/2018	12/24/2018	\$504 80	\$666 23	\$0 00	\$-161 43	\$-161 43
425 000	ISHARES RUSSELL 2000 VALUE ETF	IWN	10/17/2018	12/26/2018	\$43,776 93	\$54,750 11	\$0 00	\$-10,973 18	\$-10,973 18
200 000	MASONITE INTL CORP NEW COM	DOOR	11/16/2017	12/26/2018	\$8,936 16	\$14,315 02	\$-5,378 86	\$0 00	\$-5,378 86
100 000	WIDEOPENWEST INC COM	WOW	06/05/2018	12/26/2018	\$662 86	\$888 31	\$0 00	\$-225 45	\$-225 45
175 000	MASONITE INTL CORP NEW COM	DOOR	03/27/2018	12/27/2018	\$8,051 95	\$12,063 49	\$-2,612 39	\$-1,399 15	\$-4,011 54
175 000	MASONITE INTL CORP NEW COM	DOOR	06/12/2018	12/31/2018	\$3,322 49	\$5,255 53	\$0 00	\$-1,933 04	\$-1,933 04
25 000	MASONITE INTL CORP NEW COM	DOOR	06/13/2018	12/31/2018	\$1,117 54	\$1,777 09	\$0 00	\$-659 55	\$-659 55
REALIZED GAINS AND LOSSES - VAUGHN NELSON					\$6,964,809 15	\$6,301,325 30	\$598,867 83	\$64,616 02	\$663,483 85

IOWA WEST FOUNDATION
Summary of Realized Gain and Losses - Mutual Funds
For the Year Ended December 31, 2018

Tax Lot Unit	Security Name	Security	Fed Acq Date	Trade Date	Net Proceeds	Fed Cost Basis	Fed Long Term	Fed Short Term	Total Gain/Loss
28,264 556	VANGUARD TOTAL STOCK MARKET INDEX FD CLASS I #855	VITSX	09/08/2010	01/25/2018	\$2,000,000 00	\$773,318 25	\$1,226,681 75	\$0 00	\$1,226,681 75
280,405 000	ISHARES TR ISHARES CURRENCY HEDGED MSCI EAFE ETF	HEFA	08/08/2017	01/25/2018	\$8,557,757 96	\$8,002,763 65	\$0 00	\$554,994 31	\$554,994 31
20,412 329	JENSEN QUALITY GROWTH FUND CLASS Y	JENYX	07/21/2011	03/09/2018	\$1,000,000 00	\$582,230 97	\$417,769 03	\$0 00	\$417,769 03
362,530 899	MORGAN STANLEY INSTITUTIONAL FUND INTERNATIONAL EQUITY PORTFOLIO #8209	MIQPX	12/18/2017	03/09/2018	\$6,449,424 69	\$4,786,037 97	\$1,660,550 88	\$2,835 84	\$1,663,386 72
1,525,407 047	VANGUARD SHORT-TERM INVESTMENT GRADE FUND - INS #858	VFSIX	03/01/2018	03/09/2018	\$16,032,028 06	\$16,267,428 94	\$-112,760 64	\$-122,640 24	\$-235,400 88
14,330 754	VANGUARD TOTAL STOCK MARKET INDEX FD CLASS I #855	VITSX	09/08/2010	03/09/2018	\$1,000,000 00	\$392,089 43	\$607,910 57	\$0 00	\$607,910 57
0 000	VANGUARD TOTAL BD MKT IDX INSTL CL #222 LONG TERM CAPITAL GAINS DIST OF \$ 002 PER SH ON 2,277.442 SH	VBPIX		4/2/2018	\$5,739 16	\$0 00	\$5,739 16	\$0 00	\$5,739 16
205,761 317	VANGUARD DEVELOPED MARKETS INDEX FUND - INST #137	VTMNX	06/29/2010	05/16/2018	\$3,000,000 00	\$1,977,137 03	\$1,022,862 97	\$0 00	\$1,022,862 97
43,872 477	VANGUARD TOTAL STOCK MARKET INDEX FD CLASS I #855	VITSX	09/08/2010	05/16/2018	\$3,000,000 00	\$1,200,350 97	\$1,799,649 03	\$0 00	\$1,799,649 03
314,960 630	FRONTIER MFG GLOBAL PLUS FUND - SVC #5396	FMPSX	02/07/2017	05/24/2018	\$4,000,000 00	\$3,310,236 22	\$689,763 78	\$0 00	\$689,763 78
421,940 928	PRINCIPAL GLOBAL REAL ESTATE SECURITIES FUND - INS #4905	POSIX	08/22/2014	05/24/2018	\$4,000,000 00	\$3,881,856 55	\$118,143 45	\$0 00	\$118,143 45
242,214 533	VANGUARD DEVELOPED MARKETS INDEX FUND - INST #137	VTMNX	06/29/2010	05/24/2018	\$3,500,000 00	\$2,327,411 83	\$1,172,588 17	\$0 00	\$1,172,588 17
36,448 462	VANGUARD TOTAL STOCK MARKET INDEX FD CLASS I #855	VITSX	09/08/2010	05/24/2018	\$2,500,000 00	\$997,229 92	\$1,502,770 08	\$0 00	\$1,502,770 08
875,273 523	VANGUARD DEVELOPED MARKETS INDEX FUND - INST #137	VTMNX	12/20/2013	06/28/2018	\$12,000,000 00	\$9,787,177 13	\$2,212,822 87	\$0 00	\$2,212,822 87
437,956 204	VANGUARD DEVELOPED MARKETS INDEX FUND - INST #137	VTMNX	07/30/2015	07/03/2018	\$6,000,000 00	\$5,719,362 57	\$280,637 43	\$0 00	\$280,637 43
73,637 703	FRONTIER MFG GLOBAL PLUS FUND - SVC #5396	FMPSX	02/07/2017	08/29/2018	\$1,000,000 00	\$773,932 26	\$226,067 74	\$0 00	\$226,067 74
191,570 881	VANGUARD TOTAL BD MKT IDX INSTL CL #222	VBPIX	09/08/2010	08/29/2018	\$2,000,000 00	\$2,076,628 35	\$-76,628 35	\$0 00	\$-76,628 35
27,277 687	VANGUARD TOTAL STOCK MARKET INDEX FD CLASS I #855	VITSX	09/08/2010	08/29/2018	\$2,000,000 00	\$746,317 52	\$1,253,682 48	\$0 00	\$1,253,682 48
15,186 029	JENSEN QUALITY GROWTH FUND CLASS Y	JENYX	07/21/2011	09/25/2018	\$800,000 00	\$433,158 63	\$366,841 37	\$0 00	\$366,841 37
291,828 794	VANGUARD TOTAL BD MKT IDX INSTL CL #222	VBPIX	09/08/2010	10/04/2018	\$3,000,000 00	\$3,163,424 12	\$-163,424 12	\$0 00	\$-163,424 12
496,592 016	VANGUARD TOTAL BD MKT IDX INSTL CL #222	VBPIX	05/01/2015	11/28/2018	\$5,100,000 00	\$5,367,977 24	\$-267,977 24	\$0 00	\$-267,977 24
0 000	JENSEN QUALITY GROWTH FUND CLASS Y LONG TERM CAPITAL GAINS DIST OF \$3 960 PER SH ON 416,101 SH	JENYX		12/10/2018	\$1,647,804 99	\$0 00	\$1,647,804 99	\$0 00	\$1,647,804 99
0 000	FRONTIER MFG GLOBAL PLUS FUND - SVC #5396 LONG TERM CAPITAL GAINS DIST OF \$ 712 PER SH ON 1,353,345 SH	FMPSX		12/19/2018	\$963,893 17	\$0 00	\$963,893 17	\$0 00	\$963,893 17
0 000	PRINCIPAL GLOBAL REAL ESTATE SECURITIES FUND - INS #4905 LONG TERM CAPITAL GAINS DIST OF \$ 063 PER SH ON 1,359,580 SH	POSIX		12/20/2018	\$86,741 24	\$0 00	\$86,741 24	\$0 00	\$86,741 24
TOTAL MUTUAL FUNDS REALIZED GAINS AND LOSSES					\$89,643,389 27	\$72,566,069 55	\$16,642,129 81	\$435,189 91	\$17,077,319 72

IOWA WEST FOUNDATION
42-1391990
2018 FORM 990-PF PART
VII-B, LINE 3A

Internal Revenue Code Sections (IRC §)4943 states that the permitted holdings of any private foundation in an incorporated business enterprise is 20 percent of the voting stock, reduced by the percentage of the voting stock owned by all disqualified persons. In addition, a business which derives more than 95 percent of its gross income from passive sources will not constitute a business enterprise within the meaning of IRC §4943, and a foundation's investments in such an entity will not constitute an IRC §4943 business holding. Iowa West Foundation holds various ownership in incorporated business enterprises; however, each holding meets the above discussed exceptions relating to excess business holdings.

IOWA WEST FOUNDATION

EIN: 42-1391990

FORM 990-PF, PART VII-B, LINE 5C

(i) **NAME AND ADDRESS OF THE GRANTEE**

FAST BREAK SPORTS IOWA, LLC (D/B/A OMAHA SPORTS ACADEMY)(OSA)
5 ARENA WAY
COUNCIL BLUFFS, IA, 51503

(ii) **DATE AND AMOUNT OF THE GRANT**

THE GRANT IS PROVIDED IN THE FORM OF A \$1 PER YEAR LEASE OF A FIELDHOUSE FACILITY CONSTRUCTED AND BUILT BY IOWA WEST FOUNDATION, WITH FUNDING FROM THE CITY OF COUNCIL BLUFFS, TO BE OPERATED BY OSA AS A COMMUNITY RECREATIONAL CENTER IN A CHARITABLE MANNER. THE LEASED PROPERTY CONSISTS OF 66,150 USABLE SQUARE FEET AND ASSOCIATED PARKING AREA, FOR A PERIOD OF 5 YEARS FOR A BASE RENT OF \$1 PER YEAR, PLUS PAYMENT OF ALL UTILITIES ASSOCIATED WITH OPERATION OF THE FACILITY.

(iii) **PURPOSE OF THE GRANT**

THE ARRANGEMENT WITH OSA WAS MADE IN COMPLIANCE WITH IOWA WEST FOUNDATION'S COMMITMENT TO THE CITY OF COUNCIL BLUFFS' UNDER AN AGREEMENT FOR PRIVATE DEVELOPMENT TO DEVELOP A DECLINING AREA IN THE CITY KNOWN AS THE MID-AMERICA CENTER. THE GRANT OF NOMINAL RENT UNDER THE SPORTS LEASE AND OPERATING AGREEMENT, EXECUTIVE IN JANUARY, 2017, ALONG WITH A SUPPLEMENTAL COMPLIANCE AGREEMENT, WAS MADE, WITH APPROVAL OF THE CITY, TO REQUIRE OSA TO OPERATE THE FACILITY IN A NONDISCRIMINATORY, NONCOMMERCIAL MANNER FOR THE BENEFIT OF THE PUBLIC, AND IN COMPLIANCE WITH IWF'S EXPENDITURE RESPONSIBILITIES:

- OSA WILL NOT ENGAGE IN LEGISLATIVE OR POLITICAL ACTIVITIES AND WILL NOT PERMIT VOTER REGISTRATION ACTIVITIES TO BE CONDUCTED ON THE PROPERTY
- OSA'S FIELDHOUSE OPERATIONAL BOOKS AND RECORDS SHALL BE SUBJECT TO AN ANNUAL IWF AUDIT.
- OSA SHALL MAKE ITS BOOKS AND RECORDS AVAILABLE TO IWF TO VERIFY THAT THE FIELDHOUSE IS OPERATING CONSISTENT WITH COMMUNITY RECREATIONAL PURPOSES AND SHALL PROVIDE A REPORT WITHIN 60 DAYS AFTER THE END OF EACH FISCAL YEAR DESCRIBING ITS ACCOMPLISHMENTS IN MEETING THE TERMS OF THE COMPLIANCE AGREEMENT. FURTHER, IF IWF DETERMINES AT ANY TIME THAT IT IS IN VIOLATION OF ANY PROVISIONS, UPON REASONABLE NOTICE, IT WILL DISCONTINUE THE NONCOMPLIANCE ACTIVITY AND REPAY TO IWF AN AMOUNT REASONABLY

DETERMINED TO BE COMMENSURATE WITH THE VIOLATION, UP TO THE FULL FAIR MARKET VALUE OF THE LEASE IN THE NONCOMPLIANT YEAR.

- OSA WILL OPERATE THE FACILITY IN VERY CLEAN CONDITION AS A "FIRST CLASS" SPORTS FACILITY, WELL RUN AND MAINTAINED, AND IN COMPLIANCE WITH FEDERAL LAW, INCLUDING HAZARDOUS MATERIALS WASTE DISPOSAL REQUIREMENTS
- OSA WILL OPEN THE FACILITY YEAR ROUND, EXCEPT MAJOR HOLIDAYS, AND MUST PERMIT IWF 24-HOUR ACCESS TO THE FACILITY FOR INSPECTION.
- OSA SHALL OFFER INDOOR LEAGUE SPORTS, INCLUDING BASKETBALL, VOLLEYBALL, AND FUTSAL, ALL SPORTS CAMPS, BASEBALL, SOFTBALL, BIRTHDAY PARTIES, BOOT CAMPS, CHEERLEADING, CLUB VOLLEYBALL, CORPORATE EVENTS, DODGE BALL, LOCK-INS, PERFORMANCE TRAINING, TAEKWONDO, AND GYMNASTICS.
- OSA WILL USE REASONABLE EFFORTS TO INSURE THAT CITY SPORTS TEAMS HAVE ACCESS TO THE FIELDHOUSE FACILITIES, WILL WORK WITH IWF TO SUPPORT SCHOLARSHIPS FOR THOSE WHO CANNOT PAY FULL PRICE, AND WILL MAINTAIN DOCUMENTATION OF ALL SUCH EFFORTS.
- OSA WILL WORK WITH THE CITY PARKS AND RECREATION DEPARTMENT AND COUNCIL BLUFF'S YMCA TO FACILITATE ADULT AND YOUTH RECREATION LEAGUES AND COURT TIME.
- OSA WILL ACCOMMODATE GYM TIME FOR ORGANIZATIONS SERVING POOR AND DISADVANTAGED YOUTH SUCH AS BOYS AND GIRLS CLUB AT NONPEAK TIMES FOR NO MORE THAN A NOMINAL FEE.
- OSA WILL PROVIDE COURT RENTAL FOR CITY AND WESTERN IOWA YOUTH LEAGUES AND WILL INCLUDE AT LEAST ONE FULL-TIME STAFF MEMBER AT THE USAGE TIMES.
- OSA WILL WORK WITH AREA SCHOOL DISTRICTS TO RENT OUT GYM SPACE FOR SCHOOL TEAM PRACTICES AT REASONABLE FEES.
- IN ADDITION TO BASKETBALL ACTIVITIES, OSA WILL PROMOTE THE USE OF THE FACILITY BY VOLLEYBALL LEAGUES/PLAYERS.
- OSA WILL WORK WITH SMALL ORGANIZATIONS CURRENTLY USING CHURCH AND SCHOOL GYMS FOR VOLLEYBALL AND BASKETBALL ACTIVITIES, ACCOMMODATING USE FOR LEAGUE GAMES AND TOURNAMENTS FOR FEES WITHIN THE FINANCIAL REACH OF THESE GROUPS.
- OSA AGREES TO MEET WITH IWF ANNUALLY TO DISCUSS COMMUNITY USE OF THE FIELDHOUSE FACILITY.
- OSA WILL MONITOR USE OF THE FACILITY TO PRECLUDE USE IN VIOLATION OF THE LAW.

- OSA WILL EMPLOY ADEQUATE STAFFING, AND SHALL RECRUIT AND HIRE COUNCIL BLUFFS AND WESTERN IOWA COMMUNITY RESIDENTS IN PREFERENCE TO NON-RESIDENTS PROVIDED THEY ARE COMPARABLY QUALIFIED AND EXPERIENCED.
 - THE LEASE AGREEMENT BETWEEN OSA AND IWF ACKNOWLEDGES THAT THE AGREEMENT FOR PRIVATE DEVELOPMENT BETWEEN IWF AND THE CITY TAKES PRECEDENT SHOULD A CONFLICT ARISE CONCERNING THE OPERATION OF THE FIELD HOUSE AND INCLUDES A PROVISION WHEREBY THE PARTIES AGREE TO AMEND ANY PROVISION OF THE AGREEMENT SHOULD THE IRS ASSERT THAT SUCH PROVISION IS INCONSISTENT WITH IWF'S CHARITABLE PURPOSES.
- (iv) **AMOUNTS EXPENDED BY THE GRANTEE (BASED ON THE MOST RECENT REPORT)**
THE GRANTEE WAS NOT PROVIDED A MONETARY GRANT. HOWEVER, IWF MONITORS THE OPERATIONS OF THE FIELDHOUSE, PROVIDED TO OSA UNDER A \$1 PER YEAR LEASE AGREEMENT, TO ENSURE THAT OSA IS COMPLYING WITH ITS AGREEMENT TO OPERATE THE FIELDHOUSE FOR CHARITABLE PURPOSES.
- (v) **WHETHER THE GRANTEE HAS DIVERTED ANY PORTION OF THE FUNDS FOR THE PURPOSE OF THE GRANT**
THE GRANTEE, OSA, IS IN FULL COMPLIANCE WITH ITS AGREEMENTS WITH IWF, AND THERE IS NO DIVERSION OF THE USE OF THE FACILITY FOR NON-CHARITABLE PURPOSES.
- (vi) **DATES OF ANY REPORTS RECEIVED BY THE GRANTEE**
COMMUNITY USE REPORTS ARE SUBMITTED QUARTERLY AND REVIEWED BY THE BOARD AND FACILITIES COMMITTEE (SEE ANNUAL REPORT SUMMARY ON NEXT PAGE).
- (vii) **DATE OF THE RESULTS OF ANY VERIFICATION OF THE GRANTEE'S REPORTS UNDERTAKEN PURSUANT TO, AND TO THE EXTENT REQUIRED AT THE END OF THE ACCOUNTING PERIOD.**
ON SEPTEMBER 12, 2018 AND OCTOBER 25, 2018, FACILITIES COMMITTEE MEETINGS WERE HELD AT THE THE FIELDHOUSE AND COMMITTEE MEMBERS WERE ABLE TO TOUR THE FACILITY FOR INSPECTION. OSA'S REPORTS, UP TO THAT DATE, WERE VERIFIED AS ACCURATE AND IN COMPLIANCE WITH THE GRANT REQUIREMENTS.



SUMMARY REPORT

INFO. PROVIDED BY: Omaha Sports Academy

INFO. INTENDED FOR: Iowa West Foundation

REPORTING PERIOD: 2018

Community Use Hours at No Cost

	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Year to Date
Total Hours	885.00 hrs	649.00 hrs.	537.50 hrs.	704.00 hrs.	2775.50 hrs
Total Savings	\$30,975	\$22,715	\$19,783	\$28,160	\$111,020

Council Bluffs Schools Use Hours at No Cost

Year to Date

Total Hours	106.00 hrs.	86.00 hrs.	153.00 hrs.	187.50 hrs	532.50 hrs.
Total Savings	\$3,710	\$3,010	\$5,508	\$7,500	\$21,300

Community Use Hours - CB/SW Iowa Groups/Paid

Year to Date

Total Hours	2989.50 hrs.	2711.00 hrs.	1311.50 hrs.	2056.00 hrs.	9068.00 hrs.
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Number of People Through Facility (weekly rentals)

Year to Date

Total People	126,217 Patrons	100,416 Patrons	71,471 Patrons	99,226 Patrons	397,328 Patrons
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Employment

Year to Date

Total Hours	1743.33 hrs.	1767.56 hrs.	1324.32 hrs.	2456.77 hrs.	7291.98 hrs.
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HOTEL ROOM NIGHTS

Year to Date

Total Rooms	719 Room Nights	1,067 Room Nights	457 Room Nights	201 Room Nights	2,444 Room Nights
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IOWA WEST FOUNDATION
EIN: 42-1391990

FORM, 990-PF, PART IX-B

OMAHA SPORTS AUTHORITY (OSA) PAYS A \$1 RENTAL FEE TO IWF FOR THE RIGHT TO OPERATE A COMMUNITY-USE FIELDHOUSE IN EXECUTION OF AN ECONOMIC DEVELOPMENT AGREEMENT BETWEEN IWF AND THE CITY OF COUNCIL BLUFFS. IWF PURCHASED THE LAND AND BUILT THE FIELDHOUSE FACILITY AT A COST OF APPROXIMATELY \$13.4 MILLION, AND ITS ANNUAL LEASE VALUE IS \$446,513

**AMENDED AND RESTATED
BY-LAWS
OF
IOWA WEST FOUNDATION**

**ARTICLE I
Offices**

The principal office of this Corporation shall be located at Council Bluffs, Pottawattamie County, Iowa. This Corporation may have such other offices as the Board of Directors of this Corporation may designate.

**ARTICLE II
Members**

The Members shall be organized as the Council of Members that shall serve as the organizational structure through which the Members carry out their respective duties as Members. Those persons serving as directors of Iowa Wescorp Association, an Iowa non-profit corporation, immediately prior to the establishment of the Council of Members, shall be the Members of the Corporation as of the effective date of these By-Laws, with terms of office as Members expiring in the year their terms of office would have expired as directors of Iowa Wescorp Association. There shall be a separate document called the Operating Procedures of the Council of Members, which shall set forth the procedure for nomination and election of Members thereafter, their qualifications and terms of office, procedure for removal, duties of Members, procedures for meetings and actions of Members, procedures for election of officers of the Council and the duties and obligations of such officers, and procedures for establishment of committees of the Council and the duties and obligations of such committees. The separate Operating Procedures of the Council of Members shall be a part of these By-laws and thereafter may be altered, amended, or repealed the same as for other provisions of these By-Laws.

**ARTICLE III
Directors**

§ 1. Number. The affairs of this Corporation shall be managed by the Board of Directors. The Board of Directors shall consist of nine (9) qualified persons each of whom shall be a duly elected and qualified Member of the Corporation. Each director shall hold office for a term of three (3) years or until their successor has been elected and qualified. Terms shall commence and end effective with the Annual Meeting of the Council of Members.

§ 2. Conflict of Interest. The members of the Board of Directors (hereinafter sometimes referred to as "Directors" and individually referred to as "Director") shall in no way permit their positions on the Board of Directors, in relation to their personal business, to conflict with the activities of this Corporation, and each Director shall sign a statement or pledge, in a form to be adopted by the Members, whereby he or she shall agree to disclose, at any time and from time to time, all such conflicts. The confidentiality policies and Code of Conduct shall apply to all Directors.

§ 3. Coordination with Iowa West Racing Association. The Board of Directors may designate one or more Directors of this Corporation to coordinate the operations of the

Corporation with Iowa West Racing Association, an Iowa non-profit corporation (hereafter "IWRA").

§ 4. Appointment and Removal. The Members shall elect individuals to serve on the Board of Directors, in accordance with the Operating Procedures of the Members. Any Director may be removed at any time, for cause or without cause, by action of a majority of all of the Council Members.

§ 5. Vacancy. In the event an interim vacancy occurs on the Board of Directors, the Members shall elect a qualified person to fill the vacancy. Any Director so elected shall be elected for the duration of his or her predecessor's unexpired term and may be re-elected in accordance with the provisions of the By-Laws of the Corporation and the Operating Procedures of the Members.

§ 6. Power. Subject to (i) the laws of the State of Iowa, (ii) the Articles, (iii) these By-Laws, (iv) the rights reserved to the Members, and (v) the philosophy and objectives of the Members, the Foundation Board of Directors shall have and may exercise all control and management of the property, affairs and funds of this Corporation, and the power and authority to do and perform all acts and functions on behalf of this Corporation. The following actions at any meeting by the Board of Directors shall require an affirmative vote of at least two-thirds (2/3) of all the Directors and the approval of a majority of all of the Members:

- a. Transfer, sale, lease, exchange, mortgage, pledge or other disposition of all or substantially all of the property and assets of this Corporation or affiliated entities;
- b. Dissolution, liquidation, merger or consolidation of this Corporation;
- c. Alteration, amendment or repeal of the Articles or these By-Laws, or the adoption of new or restated Articles or By-Laws; or
- d. Incorporation, formation or dissolution of affiliated entities.

The following actions at any meeting of the Board of Directors shall require an affirmative vote of a majority of all of the Directors and the approval of a majority of all of the Members:

- a. Appointment or removal of the President of the Corporation.

§ 7. Special Board Meetings. A special meeting of the Board of Directors may be called by or at the request of the Board Chair, the Members, or any two (2) Directors. The person or persons authorized to call special meetings of the Board may fix any place, including a telephone conference call, for the purpose of holding any special meeting of the Board so called.

Notice of any Special Meeting of the Board of Directors shall be given at least two (2) days previously thereto by written, telephonic, or verbal notice given or delivered personally, telephonically, by facsimile or e-mail to each director at the number or address as shown by the records of the Corporation. If notice is sent by facsimile or e-mail, such notice shall be deemed to be delivered when the sender's facsimile machine or e-mail

terminal indicates the documents have been transmitted. Any director may waive notice of any meeting. The attendance of a director at any meeting shall constitute a waiver of notice of such meeting, except where a director attends a meeting for the express purpose of objecting to the transaction of any business because the meeting is not lawfully called or convened. Neither the business to be transacted at, nor the purpose of, any regular or Special Meeting of the Board need be specified in the notice or waiver of notice of such meeting, unless specifically required by law or by these By-Laws.

§ 8. Regular Meetings. A regular Annual Meeting of the Corporation shall be on the same day and after the Annual Meeting of the Members. Regular meetings of the Board of Directors may be held within or without the State of Iowa. Unless otherwise stated in the notice of any meeting, all meetings shall be held at the principal office of this Corporation and shall be held pursuant to Roberts Rules of Order. Regular meetings of the Board of Directors shall be held at least quarterly, with the date and time of the meeting to be determined by the Board of Directors. Written notice of all regular meetings of the Board of Directors shall be delivered to each Director, either personally, telephonically, by electronic board management system, by facsimile, e-mail or by United States mail, at least seven (7) days prior to the date of such meeting, and such notice shall state the date, hour, and place of such meeting and shall set forth an agenda of specific items to be discussed at such meeting. If notice is sent by facsimile or e-mail, such notice shall be deemed to be delivered when the sender's facsimile machine or e-mail terminal indicates the documents have been transmitted. The business of a regular meeting of the Board of Directors need not be limited to the specific items listed on the agenda for such meeting.

§ 9. Consent. Any action required to be taken at any such special, annual or regular meeting, or any other action which may be taken at such meeting, may be taken without a meeting if a written consent, setting forth the action so taken, shall be signed by all of the members of the Board of Directors.

§ 10. Quorum. A majority of all of the Directors shall constitute a quorum at any meeting of its Board of Directors. The act of a majority of the Directors present at a meeting where a quorum has been established shall be the act of the Board of Directors, except as otherwise required by the laws of the State of Iowa, the Articles or these By-Laws, and except that the act of a majority of all of the Board shall be necessary at a special meeting of the Board to constitute the action of the Board. For purposes of quorum, discussion, voting and all other matters dependent upon a Director's presence at any meeting of the Board of Directors, a Director shall be regarded as being present at a meeting of the Board of Directors if such Director is in telephonic, video or audio contact with each of the other Directors actually present at such meeting. If less than a majority of the directors are present at said meeting, a majority of the directors present may adjourn the meeting from time to time. Proxies shall not be permitted.

§ 11. Budget. The Board of Directors shall adopt an annual operating and grants budget, and submit it to the Council of Members for approval.

ARTICLE IV Officers

§ 1. Number. The officers of this Corporation, each of whom shall be a member of the Board of Directors, shall include a Board Chair, a Board Vice-Chair, a Secretary/Treasurer, and such subordinate officers as may be elected by the Board of

Directors. Any two (2) or more offices may be held by the same person, except the office of Board Chair and Board Vice-Chair.

§ 2. Method of Election and Term Limitations. The Board Chair, Vice-Chair, Secretary/Treasurer of this Corporation shall be elected by the Board of Directors at the Annual Meeting of the Board of Directors. Each officer of this Corporation shall hold office for a one (1) year term or until his or her successor has been duly elected and qualified, or until his or her death, resignation, or until he or she is removed from office by the Board of Directors. No person shall be elected or appointed to serve more than five (5) consecutive annual or partial terms in the same Corporate office.

§ 3. Duties of the Board Chair. The Board Chair shall interest himself or herself in all activities of the Corporation and preside at all meetings of the Board of Directors of this Corporation. The Board Chair shall carry out those duties usually incident to the office of Board Chair. Except as otherwise provided in these By-Laws, the Board Chair shall appoint all committee members and the chairpersons thereof; the Board Chair shall execute all documents on behalf of this Corporation unless the Board of Directors has generally or specifically delegated the authority to execute the document in question to another officer of this Corporation.

§ 4. Duties of the Vice-Chair. The Board Vice-Chair shall act as Board Chair in the absence of the Board Chair, and, when so acting, shall have the power and authority of the Board Chair. The Board Vice-Chair shall carry out all duties delegated to him or her by the Board Chair.

§ 5. Duties of the Secretary. The Secretary of the Board of Directors has overall responsibility to insure that the Corporation creates and maintains corporate records and other important corporation documents. Included in this responsibility:

- Act or assign a secretary to insure that all board meetings and minutes of all committees are taken in a specific form and all board and committee actions are recorded.
- Insure that there is a process for keeping all policies approved by the Board in a manner that is accessible to the Board members.
- Maintain a calendar of corporate events, including the date of the annual meeting and budget approval dates.
- Maintain personnel and payroll records for executive employees reporting directly to the Board of Directors.
- Keep all records in a safe place and make sure all documents are in good order in case of audits.

§ 6. Duties of the Treasurer. The Treasurer of the Board of Directors has primary responsibility for the financial well-being of the corporation, but does not take day-to-day responsibility. Included in the Board Treasurer's duties are:

- Insuring that an annual budget for each fiscal (financial) year is presented to the Board for approval.

- Creating, implementing and reviewing financial policies for the Corporation
- Insuring that an annual financial audit of the Corporation is completed, reviewed by the Audit Committee, and approved by the Board of Directors.

§ 7. Removal. Any officer elected by the Board of Directors, as well as the President and CEO, may be removed at any time, for cause or without cause, by an affirmative vote of two-thirds of all the members of this Corporation's Board of Directors and approval by the Members.

§ 8. Vacancies. In the event a vacancy occurs in any office of this Corporation, the Board of Directors shall elect, at a regular meeting or a special meeting of the Board of Directors, a person to succeed to such office.

§ 9. President and Chief Executive Officer. The President and Chief Executive Officer shall be appointed by the Board, subject to approval of the Members. The President and Chief Executive Officer shall be accountable to the Board and the Members and shall be the chief executive officer of the Corporation. The President and Chief Executive Officer shall be the direct executive representative of the Board in the management of the Corporation and shall have such duties and powers as may be assigned from time to time by the Board.

ARTICLE V

Committees of the Board of Directors

§ 1. Committees. Committees of the Board of Directors shall be standing and special. Committee Membership, other than the Executive Committee, may include individuals other than members of the Board of Directors, and shall have advisory authority only. There shall be five (5) standing committees of the Board of Directors, namely the Executive Committee, the Investment Committee, the Audit Committee, the Governance Committee and the Personnel Committee. Regular meetings of each committee of the Board of Directors shall be held with the date and time of the meeting to be determined by said committee. An agenda of each meeting of a committee of the Board of Directors shall be prepared and provided to the members of the committee. A simple majority of all the members of a committee of the Board of Directors shall constitute a quorum at any meeting of such committee, and the act of the majority of such members present at a committee meeting where a quorum has been established shall be the act of such committee. Minutes of committee meetings shall be recorded and copies of such minutes shall be forwarded to the Board of Directors.

§ 2. Executive Committee. An Executive Committee shall be comprised of the Board Chair, Board Vice-Chair, Secretary and Treasurer of the Corporation and the President, Vice President, Secretary and Treasurer of IWRA to transact all regular business for the Board of Directors during the period between meetings of the Board of Directors. The Executive Committee shall have the authority to act on all matters not inconsistent with the provisions of the laws of the State of Iowa, the Articles and these By-Laws, and shall report directly to the Board of Directors.

§ 3. Investment Committee. The Committee (i) shall be responsible for the management of all endowment funds and trust funds held by this Corporation, (ii) shall require prompt reports concerning all investments of such funds, and (iii) shall see that all

income derived from each such funds, after deduction of legitimate expenses, is paid and allocated to the respective fund from which such income is derived and that both the income and principal of each such fund are used in accordance with any restrictions placed thereon. At least one of the members of the Investment Committee shall have professional investment expertise.

§ 4. Audit Committee. The Audit Committee shall recommend and oversee a suitable examination of the affairs of the Corporation by qualified independent auditors and shall report the results of such examination to the Board. Such report shall also address whether adequate internal controls and procedures are being maintained and shall recommend any changes to such controls and procedures as deemed advisable. The Audit Committee shall also evaluate the independence and performance of the independent auditors. Unless determined otherwise by the Board, the Audit Committee shall be a joint committee of the Corporation and IWRA and shall consist of no less than two (2) directors from each corporation. At least one of the members of the Audit Committee shall have accounting or financial management expertise.

§ 5. Personnel Committee. The Personnel Committee shall be responsible for conducting a periodic evaluation of the President and recommending the selection, compensation package, and termination of the President. Unless determined otherwise by the Board, the Personnel Committee shall be a joint committee of the Corporation and IWRA, and shall consist of no less than two (2) directors from each corporation.

§ 6. Governance Committee. The Governance Committee is standing and responsible for ongoing review and recommendations to enhance the quality and future viability of the board and organization in meeting its mission, including but not limited to review of the Corporation's compliance with the By-Laws. The Governance Committee shall regularly review and update the Conflict of Interest policies and procedures. Unless determined otherwise by the Board, the Governance Committee shall be a joint committee of the Corporation and IWRA and shall consist of no less than two (2) directors from each corporation. The Board Chair of the Corporation and the President of IWRA shall be members.

§ 7. Other Committees. Other committees not having and exercising the authority of the Board of Directors in the management of the Corporation may be designated by a resolution adopted by a majority of the directors present at a meeting at which a quorum is present. The Board Chair of the Corporation shall appoint the members and chairpersons thereof. Any members thereof may be removed by the person or persons authorized to appoint such members whenever in their judgment the best interests of the Corporation shall be served by such removal.

§ 6. Delegation. The Board may delegate any of its respective authority to a committee of directors; provided that such delegation is approved by not less than two-thirds of the authorized and appointed directors.

§ 9. Committee Quorum. Unless otherwise provided in a resolution of the Board of Directors designating a committee, a majority of the whole committee shall constitute a quorum, and the act of a majority of the members present at a meeting at which a quorum is present shall be the act of the committee.

§ 10. Committee Vacancies. Vacancies in the membership of any committee may be filled by appointments made in the same manner as provided in the case of the original appointments.

ARTICLE VI Grants Review Committee

The Grants Review Committee shall make recommendations to the Board of Directors on the recipient, size, and purpose of grants and initiatives by the Corporation. The Corporation shall permit each operator of an excursion gambling boat or land-based gaming facility for which Iowa West Racing Association or an affiliate serves as the qualified sponsoring organization (each, a "Sponsored Gaming Entity") to appoint one (1) representative to the Corporation's Grants Review Committee, provided, however, that each person so appointed must, at the time of appointment, have obtained the age of majority, must be a permanent legal resident of Pottawattamie County, Iowa (the "County"), and must be knowledgeable in matters concerning the City of Council Bluffs, Iowa (the "City") and the County and the tax-exempt purposes of the Corporation. All such appointees must maintain continuing permanent residency in the County in order to be eligible to continue to serve on such Committee. The Corporation may refuse to seat any such appointee who, based upon the reasonable and good faith determination of the Board, does not meet such requirements and any such appointee who is seated may be removed from the Committee if such residency is not maintained. If such appointee is not seated or is removed, the Sponsored Gaming Entity that appointed such unqualified or removed appointee, shall have the right to designate a qualified replacement. The Corporation's Grants Review Committee shall consist of the number of representatives named by the Sponsored Gaming Entities, plus those persons then serving on the Council of Members of the Corporation.

ARTICLE VII Boards and Other Ancillary Groups

The Board of Directors may establish any boards or ancillary groups to facilitate the activities and services of this Corporation. These boards or groups shall operate under bylaws that shall be approved by the Board of Directors. However, establishment of affiliated corporations shall require the prior approval of the Members.

ARTICLE VIII Corporate Seal

A corporate seal may be adopted by the Board of Directors.

ARTICLE IX Indemnification

§ 1. Covered Persons Indemnified. All provisions of § 504A.4(14) of the Iowa Code, shall apply to the following "covered persons": any present or former director, officer, employee, Members, or volunteer of the Corporation in the manner and in the instances authorized in §§ 490.850 to 490.858 of the Iowa Code as amended; and the Corporation shall indemnify said covered persons and their heirs, executors, personal representatives, and administrators as a result of any proceeding and for such expenses in connection therewith as shall be reasonable and properly accounted for and documented to the Board of Directors of the Corporation. All references therein to "shareholders" shall be stricken

and the term "Members" shall be substituted in place thereof so far as such term shall apply to the indemnification set out in this Article.

§ 2. Future Law Changes; Rights Preserved. Should the Iowa Nonprofit Corporation Act (Chapter 504A) be further amended following the approval of this Article to authorize the further elimination or limitation of liability of any present or former director, officer, employee, Members, or volunteer and their indemnification, then the Corporation's indemnification of said persons shall be provided to the maximum extent reasonably permitted by the Iowa Nonprofit Corporation Act as so amended. Any repeal or modification of this Article shall not adversely affect any right or the protection of any covered person existing at the time of such repeal or modification.

§ 3. Definitions Incorporated by Reference. Except as otherwise herein stated, the terms and references in this Article shall have the same meaning as set forth in the definitions provided in said §§ 490.850 to 490.858.

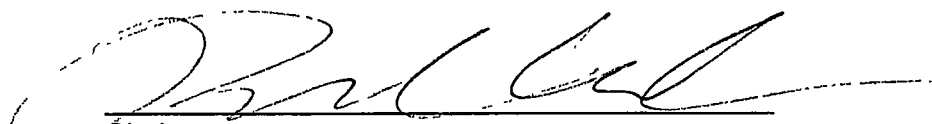
ARTICLE X Fiscal Year

The fiscal year of this Corporation shall begin on the 1st day of January and shall end on December 31st of each year.

ARTICLE XI Amendment

These By-Laws may be altered, amended, or repealed and new By-Laws may be adopted by the Board of Directors at any regular or special meeting, if at least two (2) days written notice is given of intention to alter, amend, or repeal, or to adopt new By-Laws at such meeting; provided, however, such action must be approved by the Members; and provided further, however, the Operating Procedures of the Council, not inconsistent with the Articles of Incorporation and these By-Laws may be altered, amended, or repealed by action of the Members. In addition, any changes to Article II of these Bylaws or the Operating Procedures of the Council of Members shall not become effective until a similar change to the Bylaws of IWRA is adopted.

ADOPTED on this 18 day of June, 2019, by vote of the Board of Directors.


Chairman

ATTEST:


Secretary