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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No 1545-0052

2018

Open to Public Inspection

For calendar year 2018 or tax year beginning , 2018, and ending , 20

Name of foundation: EMC Insurance Foundation

A Employer identification number: 42-1343474

Number and street (or P O box number if mail is not delivered to street address): P.O. Box 712 | Room/suite:

B Telephone number (see instructions): 515-345-2788

City or town, state or province, country, and ZIP or foreign postal code: Des Moines IA 50306-0712

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ $ 6,872,373

J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc, received (attach schedule)				
	2	Check ▶ ☐ if the foundation is not required to attach Sch B				
	3	Interest on savings and temporary cash investments	9,956	9,956		
	4	Dividends and interest from securities	166,441	166,441		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	175,942			
	b	Gross sales price for all assets on line 6a 1,090,000				
	7	Capital gain net income (from Part IV, line 2)		175,942		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)	0			
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	352,339	352,339	0	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	6,500	6,500		6,500
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)				
	c	Other professional fees (attach schedule)				
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	0			
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	1,225	1,225		1,225
	24	**Total operating and administrative expenses.** Add lines 13 through 23	7,725	7,725	0	7,725
	25	Contributions, gifts, grants paid	1,630,840			1,630,840
	26	**Total expenses and disbursements.** Add lines 24 and 25	1,638,565	7,725	0	1,638,565
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	(1,286,226			
	b	**Net investment income** (if negative, enter -0-)		344,614		
	c	**Adjusted net income** (if negative, enter -0-)			0	

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Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets				
1	Cash—non-interest-bearing			
2	Savings and temporary cash investments	550,484	178,316	178,316
3	Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
4	Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7	Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments—U S and state government obligations (attach schedule)			
b	Investments—corporate stock (attach schedule)			
c	Investments—corporate bonds (attach schedule)			
11	Investments—land, buildings, and equipment: basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
12	Investments—mortgage loans			
13	Investments—other (attach schedule)	6,334,622	5,420,564	6,694,057
14	Land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶)			
16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	6,885,106	5,598,880	6,872,373
Liabilities				
17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)			
23	**Total liabilities** (add lines 17 through 22)	0	0	
Net Assets or Fund Balances				
	Foundations that follow SFAS 117, check here ▶ ☒ **and complete lines 24 through 26, and lines 30 and 31.**			
24	Unrestricted	6,885,106	5,598,880	
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☐ **and complete lines 27 through 31.**			
27	Capital stock, trust principal, or current funds			
28	Paid-in or capital surplus, or land, bldg , and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds			
30	**Total net assets or fund balances** (see instructions)	6,885,106	5,598,880	
31	**Total liabilities and net assets/fund balances** (see instructions)	6,885,106	5,598,880	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	6,885,106
2	Enter amount from Part I, line 27a	2	(1,286,226)
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	5,598,880
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	5,598,880

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	5,948 shs of Vanguard Total Stock Market Index Fund	P	08/15/09	03/15/18
b	25,126 shs of PIMCO Low Duration Fund	P	08/15/09	Various
c	22,874 shs of Vanguard Short-Term Bond Index	P	08/15/09	Various
d	10,050 shs of PIMCO Total Return Fund	P	08/15/09	12/19/18
e	7,474 shs of Dodge & Cox Income Fund	P	08/15/09	12/19/18

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a	410,000		214,368	195,632
b	245,000		253,018	(8,018)
c	235,000		238,577	(3,577)
d	100,000		108,543	(8,543)
e	100,000		99,552	448

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 } **2** 175,942

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) See instructions If (loss), enter -0- in Part I, line 8 **3**

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2017	1,593,015	7,877,881	0.2022
2016	1,514,215	6,457,812	0.2345
2015	1,331,116	7,399,240	0.1799
2014	1,291,340	7,040,219	0.1834
2013	1,180,607	7,632,726	0.1547

2	**Total** of line 1, column (d)	2	0.9547
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years	3	0.1909
4	Enter the net value of noncharitable-use assets for 2018 from Part X, line 5	4	8,053,365
5	Multiply line 4 by line 3	5	1,537,387
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	3,446
7	Add lines 5 and 6	7	1,540,833
8	Enter qualifying distributions from Part XII, line 4	8	1,638,565

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter ______ (attach copy of letter if necessary—see instructions)					
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☒ and enter 1% of Part I, line 27b				1	3,446
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations, enter 4% of Part I, line 12, col (b)					
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)				2	
3	Add lines 1 and 2				3	3,446
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)				4	
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-				5	3,446
6	Credits/Payments					
a	2018 estimated tax payments and 2017 overpayment credited to 2018	6a	18,263			
b	Exempt foreign organizations—tax withheld at source	6b				
c	Tax paid with application for extension of time to file (Form 8868)	6c				
d	Backup withholding erroneously withheld	6d				
7	Total credits and payments Add lines 6a through 6d				7	18,263
8	Enter any **penalty** for underpayment of estimated tax. Check here ☒ if Form 2220 is attached				8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶				9	0
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶				10	14,817
11	Enter the amount of line 10 to be **Credited to 2019 estimated tax** ▶	14,817	**Refunded** ▶		11	0

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition	1b		X
	If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ ______ **(2)** On foundation managers ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	N/A	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by *General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	X	
8a	Enter the states to which the foundation reports or with which it is registered See instructions. ▶ Iowa			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G*? If "No," attach explanation	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2018 or the tax year beginning in 2018? See the instructions for Part XIV. If "Yes," complete Part XIV	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule See instructions	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ Ron Herman Telephone no ▶ 515-345-2788
Located at ▶ 717 Mulberry Street, Des Moines, IA ZIP+4 ▶ 50309-3872

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041**—check here ▶ ☒
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 NONE

			Yes	No
16	At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year, did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b	N/A	
	Organizations relying on a current notice regarding disaster assistance, check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018? ☐ Yes ☒ No If "Yes," list the years ▶ 20___ , 20___ , 20___ , 20___			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)	2b	N/A	
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20___ , 20___ , 20___ , 20___			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2018 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018.)	3b	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a	During the year, did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No			
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? See instructions ☐ Yes ☒ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance? See instructions	**5b**	N/A	
	Organizations relying on a current notice regarding disaster assistance, check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53 4945–5(d)			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	**6b**		X
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No			
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**	N/A	
8	Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment(s) during the year? ☐ Yes ☒ No			

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Please see attached listing				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
None				
Total number of other employees paid over $50,000 ▶				

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
None		
Total number of others receiving over $50,000 for professional services ▶		

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 None	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 ▶	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes.		
a	Average monthly fair market value of securities	1a	7,607,177
b	Average of monthly cash balances	1b	568,828
c	Fair market value of all other assets (see instructions)	1c	
d	**Total** (add lines 1a, b, and c)	1d	8,176,005
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	8,176,005
4	Cash deemed held for charitable activities Enter 1½% of line 3 (for greater amount, see instructions)	4	122,640
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	8,053,365
6	**Minimum investment return.** Enter 5% of line 5	6	402,668

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	402,668
2a	Tax on investment income for 2018 from Part VI, line 5	2a	3,446		
b	Income tax for 2018. (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	3,446
3	Distributable amount before adjustments Subtract line 2c from line 1			3	399,222
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	399,222
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	399,222

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	1,638,565
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8; and Part XIII, line 4	4	1,638,565
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b See instructions	5	3,446
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	1,635,119

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1	Distributable amount for 2018 from Part XI, line 7				399,222
2	Undistributed income, if any, as of the end of 2018:				
a	Enter amount for 2017 only				
b	Total for prior years: 20___, 20___, 20___				
3	Excess distributions carryover, if any, to 2018:				
a	From 2013 — 824,582				
b	From 2014 — 947,449				
c	From 2015 — 970,120				
d	From 2016 — 1,228,856				
e	From 2017 — 1,224,977				
f	Total of lines 3a through e	5,195,984			
4	Qualifying distributions for 2018 from Part XII, line 4: ▶ $ 1,638,565				
a	Applied to 2017, but not more than line 2a				
b	Applied to undistributed income of prior years (Election required—see instructions)				
c	Treated as distributions out of corpus (Election required—see instructions)				
d	Applied to 2018 distributable amount				399,222
e	Remaining amount distributed out of corpus	1,239,343			
5	Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6	**Enter the net total of each column as indicated below:**				
a	Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	6,435,327			
b	Prior years' undistributed income. Subtract line 4b from line 2b		0		
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d	Subtract line 6c from line 6b. Taxable amount—see instructions		0		
e	Undistributed income for 2017. Subtract line 4a from line 2a. Taxable amount—see instructions			0	
f	Undistributed income for 2018. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2019				0
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8	Excess distributions carryover from 2013 not applied on line 5 or line 7 (see instructions)	824,582			
9	**Excess distributions carryover to 2019.** Subtract lines 7 and 8 from line 6a	5,610,745			
10	Analysis of line 9:				
a	Excess from 2014 — 947,449				
b	Excess from 2015 — 970,120				
c	Excess from 2016 — 1,228,856				
d	Excess from 2017 — 1,224,977				
e	Excess from 2018 — 1,239,343				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling . . . . . . ▶ N/A

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2018	(b) 2017	(c) 2016	(d) 2015	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					0
b 85% of line 2a	0	0	0	0	0
c Qualifying distributions from Part XII, line 4 for each year listed					0
d Amounts included in line 2c not used directly for active conduct of exempt activities					0
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c	0	0	0	0	0
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					0
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					0
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					0
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					0
(3) Largest amount of support from an exempt organization					0
(4) Gross investment income					0

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

None

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

None

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

Sean Pelletier, PO Box 712, Des Moines, IA 50306-0712 515-345-7390

b The form in which applications should be submitted and information and materials they should include:

The following information should be provided: 1.Intended use of funds
2.Verification of IRS 501(c)(3) status 3.List of major donors

c Any submission deadlines:

None

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Generally only Iowa-based charitable organizations are funded

Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
See attached schedule				1,630,840
Total ▶ **3a**				1,630,840
b *Approved for future payment*				
None				
Total ▶ **3b**				0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					9,956
4 Dividends and interest from securities					166,441
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory					175,942
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0		0	352,339

13 **Total.** Add line 12, columns (b), (d), and (e) 13 352,339

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)
3 & 4	The investment of the funds is used as a tool in safeguarding the assets needed to carry out the purpose of the foundation.

Part XVII **Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations**

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Signature of officer or trustee | 04/02/19 Date | Treasurer Title

May the IRS discuss this return with the preparer shown below? See instructions ☐ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
Firm's name ►			Firm's EIN ►	
Firm's address ►			Phone no	

EMC Insurance Foundation **FEIN - 42-1343474**
Form 990 PF, Part I
Year Ended December 31, 2018

Line 18 - Taxes

Federal Tax Payments

2017 990 PF	$ -	$	(18,263) Overpayment Credited to 2018
Tax Estimate	$ -		
Tax Estimate	$ -		
Tax Estimate	$ -		
Tax Estimate	$ -		
	$ -		

EMC Insurance Foundation **FEIN - 42-1343474**
Form 990 PF, Part I
Year Ended December 31, 2018

Line 23 - Other Expenses

Description	Amount
Bank Fees	$ 1,225
Total other expenses	$ 1,225

EMC Insurance Foundation **FEIN - 42-1343474**
Form 990 PF, Part II
Year Ended December 31, 2018

Line 13 Investments - other	Beg of Year Book Value	End of Year Book Value	End of Year Fair Market Value
Vanguard Total Stock Market Index Fund	2,140,545	1,926,176	3,318,465
Dodge & Cox Income Fund	908,774	809,222	805,562
Pimco Low Duration Fund	1,157,227	904,208	870,833
Pimco Total Return Fund	995,568	887,025	815,297
Vanguard Short-Term Bond Index	1,132,509	893,932	883,900
	6,334,622	5,420,564	6,694,057

EMC Insurance Foundation
Form 990 PF, Part VIII
List of Officers
Year Ended December 31, 2018
FEIN 42-1343474

Name and Address	Title	Hours per Week	Compensation	Contributions to Employee Benefit Plans	Expense Account
Bruce G. Kelley 717 Mulberry Street Des Moines, IA 50309	Chariman	0-5	-0-	-0-	-0-
Sean Pelletier 717 Mulberry Street Des Moines, IA 50309	Executive Director	Approx 20	-0-	-0-	-0-
Ronald D. Herman 717 Mulberry Street Des Moines, IA 50309	Treasurer	0-5	-0-	-0-	-0-
Barnes G. Kelley 717 Mulberry Street Des Moines, IA 50309	Secretary	0-5	-0-	-0-	-0-
John C. Burgeson 5505 Welker Ave Des Moines, IA 50312	Director	0-5	$ 500	-0-	-0-
David J. Fisher 845 S. 60th St, Unit 407 West Des Moines, IA 50226	Director	0-5	$ 2,000	-0-	-0-
David J.W. Proctor 801 Grand Ave Ste 3700 Des Moines, IA 50309	Director	0-5	$ 2,000	-0-	-0-
Philip T. Van Ekeren PO Box 241 Monroe, IA 50170	Director	0-5	$ 2,000	-0-	-0-
Total compensation			$ 6,500		

EMC Insurance Foundation
Form 990-PF, Part XV
Contributions paid during the Year
Year ended December 31, 2018

FEIN: 42-1343474

Name and Address	Is Recipient An Individual	Foundation Status of Recipient	Purpose of Contribution	Amount
American Cancer Society Inc Des Moines, IA	NO	PC	See Note A	5,000
American Heart Association West Des Moines, IA	NO	PC	See Note A	5,000
American Lung Association of the Upper Midwest Des Moines, IA	NO	PC	See Note A	11,000
American National Red Cross Des Moines, IA	NO	PC	See Note A	1,000
Anoor Islamic School Wichita, KS	NO	PC	See Note A	1,000
Argonia Elementary School Argonia, KS	NO	PC	See Note A	1,000
Autism Society of America Inc Bethesda, MD	NO	PC	See Note A	20,000
Berean Academy Elbing, KS	NO	PC	See Note A	1,000
Bidwell Riverside Center Des Moines, IA	NO	PC	See Note A	1,000
Blank Park Zoo Foundation Inc Des Moines, IA	NO	PC	See Note A	150
Camp Fire (Heart of Iowa) Des Moines, IA	NO	PC	See Note A	20,000
Children & Families of Iowa Des Moines, IA	NO	PC	See Note A	12,500
Children's Cancer Connection Des Moines, IA	NO	PC	See Note A	1,000
Civic Music Association Des Moines, IA	NO	PC	See Note A	7,500
Community Foundation of Greater Des Moines Des Moines, IA	NO	PC	See Note A	25,000
Connecticut Challenge Southport, CT	NO	PC	See Note A	1,000

EMC Insurance Foundation
Form 990-PF, Part XV
Contributions paid during the Year
Year ended December 31, 2018

FEIN: 42-1343474

Name and Address	Is Recipient An Individual	Foundation Status of Recipient	Purpose of Contribution	Amount
Cornell Elementary Des Moines, IA	NO	PC	See Note A	1,000
CultureAll Inc Urbandale, IA	NO	PC	See Note A	5,000
Cystic Fibrosis Foundation - Iowa Chapter West Des Moines, IA	NO	PC	See Note A	1,500
Dana Ramundt Insurance Education Foundation Des Moines, IA	NO	PC	See Note A	500
Des Moines Area Community College Foundation Ankeny, IA	NO	PC	See Note A	12,000
Des Moines Areas Religious Council (DMARC) Des Moines, IA	NO	PC	See Note A	10,558
Des Moines Community Playhouse Des Moines, IA	NO	PC	See Note A	57,500
Des Moines European Heritage Association Pleasant Hill, IA	NO	PC	See Note A	500
Des Moines Metro Opera Foundation Inc Indianola, IA	NO	PC	See Note A	5,000
Des Moines Performing Arts Des Moines, IA	NO	PC	See Note A	200,000
Des Moines Symphony Association Des Moines, IA	NO	PC	See Note A	55,000
Drake University Des Moines, IA	NO	PC	See Note A	250,000
Eddyville Elementary Eddyville, IA	NO	PC	See Note A	1,000
Faith Lutheran School Derby, KS	NO	PC	See Note A	1,000
Fellowship of Christian Athletes Des Moines, IA	NO	PC	See Note A	500
First Tee of Central Iowa Clive, IA	NO	PC	See Note A	5,000

EMC Insurance Foundation
Form 990-PF, Part XV
Contributions paid during the Year
Year ended December 31, 2018

FEIN: 42-1343474

Name and Address	Is Recipient An Individual	Foundation Status of Recipient	Purpose of Contribution	Amount
Franklin Elementary School Boone, IA	NO	PC	See Note A	1,000
Friends of Iowa CASA Des Moines, IA	NO	PC	See Note A	500
Girl Scouts of Greater Iowa Urbandale, IA	NO	PC	See Note A	2,500
Greater Des Moines Music Coalition Inc Des Moines, IA	NO	PC	See Note A	2,500
Greater Des Moines Habitat for Humanity Des Moines, IA	NO	PC	See Note A	1,793
H8 Cancer Foundation Tulsa, OK	NO	PC	See Note A	3,000
Harper Elementary School Harper, KS	NO	PC	See Note A	1,000
Homes of Oakridge Human Services Des Moines, IA	NO	PC	See Note A	25,000
Hoyt Sherman Place Foundation Des Moines, IA	NO	PC	See Note A	125,000
Hope Ministries Des Moines, IA	NO	PC	See Note A	20,000
Illinois State University Foundation Normal, IL	NO	PC	See Note A	2,500
Iowa Architectural Foundation Des Moines, IA	NO	PC	See Note A	500
Iowa College Foundation Des Moines, IA	NO	PC	See Note A	44,000
Iowa FFA Foundation Ankeny, IA	NO	PC	See Note A	10,000
Iowa Health Foundation Des Moines, IA	NO	PC	See Note A	5,000
Iowa Insurance Hall of Fame West Des Moines, IA	NO	PC	See Note A	250

EMC Insurance Foundation
Form 990-PF, Part XV
Contributions paid during the Year
Year ended December 31, 2018

FEIN: 42-1343474

Name and Address	Is Recipient An Individual	Foundation Status of Recipient	Purpose of Contribution	Amount
Iowa Legal Aid Foundation Des Moines, IA	NO	PC	See Note A	7,500
Iowa Natural Heritage Foundation Des Moines, IA	NO	PC	See Note A	250
Iowa Troops Care Package Des Moines, IA	NO	PC	See Note A	249
Jackson Elementary School Des Moines, IA	NO	PC	See Note A	1,000
James B Morris Scholarship Fund Des Moines, IA	NO	PC	See Note A	5,000
JDRF International Des Moines, IA	NO	PC	See Note A	1,000
Junior Achievement of Central Iowa Inc Des Moines, IA	NO	PC	See Note A	10,000
Kids Chance of Wisconsin Inc Milwaukee, WI	NO	PC	See Note A	500
Living History Farms Foundation Des Moines, IA	NO	PC	See Note A	25,000
Lynnville-Sully Elementary School Sully, IA	NO	PC	See Note A	1,000
Manhattan Institute for Policy Research New York, NY	NO	PC	See Note A	12,500
March of Dimes West Des Moines, IA	NO	PC	See Note A	4,000
Mayflower Christian School Creston, IA	NO	PC	See Note A	1,000
Mercy Foundation of Des Moines Des Moines, IA	NO	PC	See Note A	5,000
Merrymakers Association Omaha, NE	NO	PC	See Note A	1,000
Mid-Iowa Council Boy Scouts of America Des Moines, IA	NO	PC	See Note A	2,500

EMC Insurance Foundation
Form 990-PF, Part XV
Contributions paid during the Year
Year ended December 31, 2018

FEIN: 42-1343474

Name and Address	Is Recipient An Individual	Foundation Status of Recipient	Purpose of Contribution	Amount
Midwest BBQ for the Brave Frankfort, IL	NO	PC	See Note A	1,000
Mount Hebron Missionary Baptist Church Des Moines, IA	NO	PC	See Note A	200
Music Under the Stars Inc Des Moines, IA	NO	PC	See Note A	10,000
Nelson Elementary Haysville, KS	NO	PC	See Note A	1,000
Nevada Central Elementary School Nevada, IA	NO	PC	See Note A	1,000
Orchard Place Des Moines, IA	NO	PC	See Note A	57,000
Panorama Elementary School Panora, IA	NO	PC	See Note A	1,000
Pleasant View Elementary School Webster City, IA	NO	PC	See Note A	1,000
Polk County Housing Trust Fund Des Moines, IA	NO	PC	See Note A	5,000
Prevent Child Abuse Iowa Des Moines, IA	NO	PC	See Note A	2,700
Progress Industries Newton, IA	NO	PC	See Note A	5,000
Puppy Jake Foundation Des Moines, IA	NO	PC	See Note A	5,000
Quakerdale New Providence, IA	NO	PC	See Note A	7,500
Rock In Prevention Des Moines, IA	NO	PC	See Note A	500
Salisbury House Foundation Des Moines, IA	NO	PC	See Note A	50,000
Service Above Self Foundation Urbandale, IA	NO	PC	See Note A	570

EMC Insurance Foundation
Form 990-PF, Part XV
Contributions paid during the Year
Year ended December 31, 2018

FEIN: 42-1343474

Name and Address	Is Recipient An Individual	Foundation Status of Recipient	Purpose of Contribution	Amount
South Union Elementary School Des Moines, IA	NO	PC	See Note A	1,000
St. Francis Assisi Catholic School Wichita, KS	NO	PC	See Note A	1,000
St Patrick's Catholic School Kingman, KS	NO	PC	See Note A	1,000
St. Peter Catholic School Wichita, KS	NO	PC	See Note A	1,000
Summer Music Association Des Moines, IA	NO	PC	See Note A	300
Supporting Families with Koolen Syndrome Des Moines, IA	NO	PC	See Note A	250
The Research and Recognition Project Inc Corning, NY	NO	PC	See Note A	1,000
United Way Various	NO	PC	See Note A	336,070
Variety The Children's Charity Des Moines, IA	NO	PC	See Note A	32,000
WesleyLife Johnston, IA	NO	PC	See Note A	5,000
YMCA of Greater Des Moines Des Moines, IA	NO	PC	See Note A	20,000
Young Women's Resource Center Des Moines, IA	NO	PC	See Note A	5,000
Youth and Shelter Services Foundation Inc Ames, IA	NO	PC	See Note A	7,500
Youth Emergency Services & Shelter of Iowa Des Moines, IA	NO	PC	See Note A	30,000
				1,630,840

Note A - All contributions are made either for the general support or for a capital fund drive of the respective organization.