

Form **990-PF****Return of Private Foundation**  
or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

**2018**

Open to Public Inspection

Department of the Treasury  
Internal Revenue Service

▶ Do not enter social security numbers on this form as it may be made public.

▶ Go to [www.irs.gov/Form990PF](http://www.irs.gov/Form990PF) for instructions and the latest information.

For calendar year 2018 or tax year beginning

, 2018, and ending

, 20

Name of foundation

A Employer identification number

**Grinnell Mutual Group Foundation****42-1308146**

Number and street (or P.O. box number if mail is not delivered to street address)

Room/suite

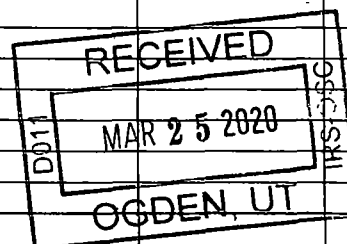
B Telephone number (see instructions)

**4215 Highway 146, P.O. box 790****641-269-8000**

City or town, state or province, country, and ZIP or foreign postal code

**Grinnell, Iowa 50112-0790**G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity☐ Final return☐ Amended return☐ Address change☐ Name changeH Check type of organization: ☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundationI Fair market value of all assets at  
end of year (from Part II, col. (c),  
line 16) ▶ \$ **12101**J Accounting method: ☒ Cash ☐ Accrual  
☐ Other (specify) \_\_\_\_\_  
(Part I, column (d) must be on cash basis.)D 1. Foreign organizations, check here ▶ ☐2. Foreign organizations meeting the 85% test,  
check here and attach computation ▶ ☐E If private foundation status was terminated under  
section 507(b)(1)(A), check here ▶ ☐F If the foundation is in a 60-month termination  
under section 507(b)(1)(B), check here ▶ ☐**Part I****Analysis of Revenue and Expenses** (The total of  
amounts in columns (b), (c), and (d) may not necessarily equal  
the amounts in column (a) (see instructions))(a) Revenue and  
expenses per  
books(b) Net investment  
income(c) Adjusted net  
income(d) Disbursements  
for charitable  
purposes  
(cash basis only)

Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)	260,000			
	2	Check <input type="checkbox"/> if the foundation is not required to attach Sch. B				
	3	Interest on savings and temporary cash investments	146	146		
	4	Dividends and interest from securities				
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10				
	b	Gross sales price for all assets on line 6a				
	7	Capital gain net income (from Part IV, line 2)				
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
Operating and Administrative Expenses	b	Less: Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	<b>Total.</b> Add lines 1 through 11	260,146	146	0	
	13	Compensation of officers, directors, trustees, etc.				
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)				
	c	Other professional fees (attach schedule)				
	17	Interest				
	18	Taxes (attach schedule) (see instructions)				
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)				
	24	<b>Total operating and administrative expenses.</b> Add lines 13 through 23				
	25	Contributions, gifts, grants paid	262,744			262,744
	26	<b>Total expenses and disbursements.</b> Add lines 24 and 25	262,744			262,744
	27	Subtract line 26 from line 12:				
	a	<b>Excess of revenue over expenses and disbursements</b>	(2,598)			
	b	<b>Net investment income</b> (if negative, enter -0-)				
	c	<b>Adjusted net income</b> (if negative, enter -0-)				



**Part II Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	<b>1</b> Cash—non-interest-bearing . . . . .	8,699	6,101	6,101
	<b>2</b> Savings and temporary cash investments . . . . .	0	0	0
	<b>3</b> Accounts receivable ▶ . . . . .			
	Less: allowance for doubtful accounts ▶ . . . . .			
	<b>4</b> Pledges receivable ▶ . . . . .			
	Less: allowance for doubtful accounts ▶ . . . . .			
	<b>5</b> Grants receivable . . . . .			
	<b>6</b> Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .			
	<b>7</b> Other notes and loans receivable (attach schedule) ▶ . . . . .			
	Less: allowance for doubtful accounts ▶ . . . . .			
	<b>8</b> Inventories for sale or use . . . . .			
	<b>9</b> Prepaid expenses and deferred charges . . . . .			
	<b>10a</b> Investments—U.S. and state government obligations (attach schedule) . . . . .			
	<b>b</b> Investments—corporate stock (attach schedule) . . . . .			
	<b>c</b> Investments—corporate bonds (attach schedule) . . . . .			
	<b>11</b> Investments—land, buildings, and equipment: basis ▶ . . . . .			
Less: accumulated depreciation (attach schedule) ▶ . . . . .				
<b>12</b> Investments—mortgage loans . . . . .				
<b>13</b> Investments—other (attach schedule) . . . . .				
<b>14</b> Land, buildings, and equipment: basis ▶ . . . . .				
Less: accumulated depreciation (attach schedule) ▶ . . . . .				
<b>15</b> Other assets (describe ▶ . . . . .)				
<b>16</b> <b>Total assets</b> (to be completed by all filers—see the instructions. Also, see page 1, item I) . . . . .	8,699	6,101	6,101	
<b>Liabilities</b>	<b>17</b> Accounts payable and accrued expenses . . . . .			
	<b>18</b> Grants payable . . . . .			
	<b>19</b> Deferred revenue . . . . .			
	<b>20</b> Loans from officers, directors, trustees, and other disqualified persons . . . . .			
	<b>21</b> Mortgages and other notes payable (attach schedule) . . . . .			
	<b>22</b> Other liabilities (describe ▶ . . . . .)			
<b>23</b> <b>Total liabilities</b> (add lines 17 through 22) . . . . .				
<b>Net Assets or Fund Balances</b>	<b>Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/></b> <b>and complete lines 24 through 26, and lines 30 and 31.</b>			
	<b>24</b> Unrestricted . . . . .			
	<b>25</b> Temporarily restricted . . . . .			
	<b>26</b> Permanently restricted . . . . .			
	<b>Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/></b> <b>and complete lines 27 through 31.</b>			
	<b>27</b> Capital stock, trust principal, or current funds . . . . .			
	<b>28</b> Paid-in or capital surplus, or land, bldg., and equipment fund . . . . .			
	<b>29</b> Retained earnings, accumulated income, endowment, or other funds . . . . .			
	<b>30</b> <b>Total net assets or fund balances</b> (see instructions) . . . . .	8,699	6,101	
	<b>31</b> <b>Total liabilities and net assets/fund balances</b> (see instructions) . . . . .			

**Part III Analysis of Changes in Net Assets or Fund Balances**

<b>1</b> Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) . . . . .	<b>1</b>	8,699
<b>2</b> Enter amount from Part I, line 27a . . . . .	<b>2</b>	(2,598)
<b>3</b> Other increases not included in line 2 (itemize) ▶ . . . . .	<b>3</b>	
<b>4</b> Add lines 1, 2, and 3 . . . . .	<b>4</b>	
<b>5</b> Decreases not included in line 2 (itemize) ▶ . . . . .	<b>5</b>	
<b>6</b> Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 . . . . .	<b>6</b>	6,101

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a</b>				
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
<b>a</b>			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
<b>a</b>			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

<b>2</b> Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	<b>2</b>	
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in Part I, line 8	<b>3</b>	N/A

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2017	325,067	13,767	23.62
2016	292,599	16,322	17.93
2015	233,399	17,703	13.18
2014	154,730	15,710	9.85
2013	137,605	11,214	12.27

<b>2</b> Total of line 1, column (d)	<b>2</b>	76.85
<b>3</b> Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	<b>3</b>	15.37
<b>4</b> Enter the net value of noncharitable-use assets for 2018 from Part X, line 5	<b>4</b>	7,337
<b>5</b> Multiply line 4 by line 3	<b>5</b>	112,770
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b)	<b>6</b>	0
<b>7</b> Add lines 5 and 6	<b>7</b>	112,770
<b>8</b> Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	<b>8</b>	262,744

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**

<b>1a</b>	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
<b>b</b>	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b . . . . .	<b>1</b>	0
<b>c</b>	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b).		
<b>2</b>	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	<b>2</b>	0
<b>3</b>	Add lines 1 and 2 . . . . .	<b>3</b>	0
<b>4</b>	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	<b>4</b>	0
<b>5</b>	<b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0- . . . . .	<b>5</b>	0
<b>6</b>	<b>Credits/Payments:</b>		
<b>a</b>	2018 estimated tax payments and 2017 overpayment credited to 2018	<b>6a</b>	0
<b>b</b>	Exempt foreign organizations—tax withheld at source . . . . .	<b>6b</b>	0
<b>c</b>	Tax paid with application for extension of time to file (Form 8868) . . . . .	<b>6c</b>	0
<b>d</b>	Backup withholding erroneously withheld . . . . .	<b>6d</b>	0
<b>7</b>	Total credits and payments. Add lines 6a through 6d . . . . .	<b>7</b>	0
<b>8</b>	Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	<b>8</b>	0
<b>9</b>	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b> . . . . .	<b>9</b>	0
<b>10</b>	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b> . . . . .	<b>10</b>	0
<b>11</b>	Enter the amount of line 10 to be. <b>Credited to 2019 estimated tax</b> ▶ <b>Refunded</b> ▶	<b>11</b>	0

**Part VII-A Statements Regarding Activities**

	Yes	No
<b>1a</b> During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? . . . . .		✓
<b>b</b> Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition . . . . . If the answer is "Yes" to <b>1a</b> or <b>1b</b> , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		✓
<b>c</b> Did the foundation file <b>Form 1120-POL</b> for this year? . . . . .		✓
<b>d</b> Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ \$ _____ (2) On foundation managers. ▶ \$ _____		
<b>e</b> Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$ _____		
<b>2</b> Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . . . If "Yes," attach a detailed description of the activities.		✓
<b>3</b> Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes . . . . .		✓
<b>4a</b> Did the foundation have unrelated business gross income of \$1,000 or more during the year? . . . . .		✓
<b>b</b> If "Yes," has it filed a tax return on <b>Form 990-T</b> for this year? . . . . .		✓
<b>5</b> Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . . . If "Yes," attach the statement required by <i>General Instruction T</i> .		✓
<b>6</b> Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? . . . . .	✓	
<b>7</b> Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	✓	
<b>8a</b> Enter the states to which the foundation reports or with which it is registered. See instructions. ▶		
<b>b</b> If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? If "No," attach explanation . . . . .	✓	
<b>9</b> Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2018 or the tax year beginning in 2018? See the instructions for Part XIV. If "Yes," complete Part XIV . . . . .		✓
<b>10</b> Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses . . . . .	✓	

**Part VII-A Statements Regarding Activities (continued)**

	Yes	No
<b>11</b> At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions . . . . .		✓
<b>12</b> Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions . . . . .		✓
<b>13</b> Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>jennifer.bebout@grinnellmutual.com</u>	✓	
<b>14</b> The books are in care of ► <u>Jennifer Bebout</u> Telephone no. ► <u>641-269-8297</u> Located at ► <u>Grinnell Mutual Reinsurance Company: Grinnell, IA</u> ZIP+4 ► <u>50112-0790</u>		
<b>15</b> Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—check here . . . . . and enter the amount of tax-exempt interest received or accrued during the year . . . . .		<input type="checkbox"/>
<b>16</b> At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? . . . . .		✓
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►		

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
<b>1a</b> During the year, did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? ( <b>Exception.</b> Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>b</b> If any answer is "Yes" to 1a(1)–(6), did <b>any</b> of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions . . . . .		✓
Organizations relying on a current notice regarding disaster assistance, check here . . . . . <input type="checkbox"/>		
<b>c</b> Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018? . . . . .		✓
<b>2</b> Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
<b>a</b> At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► 20____, 20____, 20____, 20____		
<b>b</b> Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to <b>all</b> years listed, answer "No" and attach statement—see instructions.) . . . . .		✓
<b>c</b> If the provisions of section 4942(a)(2) are being applied to <b>any</b> of the years listed in 2a, list the years here. ► 20____, 20____, 20____, 20____		
<b>3a</b> Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>b</b> If "Yes," did it have excess business holdings in 2018 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018.) . . . . .		✓
<b>4a</b> Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		✓
<b>b</b> Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?		✓

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required** (continued)**5a** During the year, did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

	Yes	No
(1)		
(2)		
(3)		
(4)		
(5)		

**b** If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructionsOrganizations relying on a current notice regarding disaster assistance, check here ☐**5b** ☒**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☒ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

	Yes	No
(c)		

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

	Yes	No
(6a)		

**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No

If "Yes" to 6b, file Form 8870.

**6b** ☒**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

	Yes	No
(7a)		

**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No**7b** ☒**8** Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year? ☐ Yes ☒ No

	Yes	No
(8)		

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, and foundation managers and their compensation. See instructions.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Attachment				

**2** Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
None				

**Total** number of other employees paid over \$50,000 ☐

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)***3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
None		

**Total** number of others receiving over \$50,000 for professional services ▶**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

**1** None**2****3****4****Part IX-B Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

Amount

**1** None**2**

All other program-related investments. See instructions.

**3****Total.** Add lines 1 through 3 ▶

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
<b>a</b>	Average monthly fair market value of securities . . . . .	<b>1a</b>	0
<b>b</b>	Average of monthly cash balances . . . . .	<b>1b</b>	7,337
<b>c</b>	Fair market value of all other assets (see instructions) . . . . .	<b>1c</b>	0
<b>d</b>	<b>Total</b> (add lines 1a, b, and c) . . . . .	<b>1d</b>	7,337
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). . . . .	<b>1e</b>	
<b>2</b>	Acquisition indebtedness applicable to line 1 assets . . . . .	<b>2</b>	0
<b>3</b>	Subtract line 2 from line 1d . . . . .	<b>3</b>	7,337
<b>4</b>	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions) . . . . .	<b>4</b>	110
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4--	<b>5</b>	7,227
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5 . . . . .	<b>6</b>	361

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6 . . . . .	<b>1</b>	361
<b>2a</b>	Tax on investment income for 2018 from Part VI, line 5 . . . . .	<b>2a</b>	0
<b>b</b>	Income tax for 2018. (This does not include the tax from Part VI.) . . . . .	<b>2b</b>	0
<b>c</b>	Add lines 2a and 2b . . . . .	<b>2c</b>	0
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1 . . . . .	<b>3</b>	361
<b>4</b>	Recoveries of amounts treated as qualifying distributions . . . . .	<b>4</b>	0
<b>5</b>	Add lines 3 and 4 . . . . .	<b>5</b>	361
<b>6</b>	Deduction from distributable amount (see instructions) . . . . .	<b>6</b>	0
<b>7</b>	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1 . . . . .	<b>7</b>	361

**Part XII Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
<b>a</b>	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26 . . . . .	<b>1a</b>	262,744
<b>b</b>	Program-related investments—total from Part IX-B . . . . .	<b>1b</b>	0
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes . . . . .	<b>2</b>	0
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b>	Suitability test (prior IRS approval required) . . . . .	<b>3a</b>	0
<b>b</b>	Cash distribution test (attach the required schedule) . . . . .	<b>3b</b>	0
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	<b>4</b>	262,744
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions . . . . .	<b>5</b>	0
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4 . . . . .	<b>6</b>	262,744

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.



**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
<b>1</b> Distributable amount for 2018 from Part XI, line 7 . . . . .				<b>361</b>
<b>2</b> Undistributed income, if any, as of the end of 2018:				
<b>a</b> Enter amount for 2017 only . . . . .			<b>0</b>	
<b>b</b> Total for prior years: 20____, 20____, 20____		<b>0</b>		
<b>3</b> Excess distributions carryover, if any, to 2018:				
<b>a</b> From 2013 . . . . .	<b>137,044</b>			
<b>b</b> From 2014 . . . . .	<b>153,944</b>			
<b>c</b> From 2015 . . . . .	<b>232,514</b>			
<b>d</b> From 2016 . . . . .	<b>291,492</b>			
<b>e</b> From 2017 . . . . .	<b>329,426</b>			
<b>f</b> <b>Total</b> of lines 3a through e . . . . .	<b>1,144,420</b>			
<b>4</b> Qualifying distributions for 2018 from Part XII, line 4: ► \$ <u>262,744</u>				
<b>a</b> Applied to 2017, but not more than line 2a . . . . .			<b>0</b>	
<b>b</b> Applied to undistributed income of prior years (Election required—see instructions) . . . . .		<b>0</b>		
<b>c</b> Treated as distributions out of corpus (Election required—see instructions) . . . . .	<b>0</b>			
<b>d</b> Applied to 2018 distributable amount . . . . .				<b>361</b>
<b>e</b> Remaining amount distributed out of corpus . . . . .	<b>262,383</b>			
<b>5</b> Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a).) . . . . .	<b>0</b>			<b>0</b>
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus. Add lines 3f, 4c, and 4e. Subtract line 5 . . . . .	<b>1,407,164</b>			
<b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b . . . . .		<b>0</b>		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed . . . . .		<b>0</b>		
<b>d</b> Subtract line 6c from line 6b. Taxable amount—see instructions . . . . .		<b>0</b>		
<b>e</b> Undistributed income for 2017. Subtract line 4a from line 2a. Taxable amount—see instructions . . . . .			<b>0</b>	
<b>f</b> Undistributed income for 2018. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2019 . . . . .				<b>0</b>
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions) . . . . .	<b>0</b>			
<b>8</b> Excess distributions carryover from 2013 not applied on line 5 or line 7 (see instructions) . . . . .	<b>137,044</b>			
<b>9</b> Excess distributions carryover to 2019. Subtract lines 7 and 8 from line 6a . . . . .	<b>1,273,120</b>			
<b>10</b> Analysis of line 9:				
<b>a</b> Excess from 2014 . . . . .	<b>153,944</b>			
<b>b</b> Excess from 2015 . . . . .	<b>232,514</b>			
<b>c</b> Excess from 2016 . . . . .	<b>291,492</b>			
<b>d</b> Excess from 2017 . . . . .	<b>330,128</b>			
<b>e</b> Excess from 2018 . . . . .	<b>262,383</b>			

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

**1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling . . . . . ▶

**b** Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2018	(b) 2017	(c) 2016	(d) 2015	
<b>2a</b> Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .					
<b>b</b> 85% of line 2a . . . . .					
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed . . . . .					
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .					
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c. . . . .					
<b>3</b> Complete 3a, b, or c for the alternative test relied upon:					
<b>a</b> "Assets" alternative test—enter:					
<b>(1)</b> Value of all assets . . . . .					
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i) . . . . .					
<b>b</b> "Endowment" alternative test—enter $\frac{2}{3}$ of minimum investment return shown in Part X, line 6 for each year listed . . . . .					
<b>c</b> "Support" alternative test—enter:					
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . .					
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii) . . . . .					
<b>(3)</b> Largest amount of support from an exempt organization . . . . .					
<b>(4)</b> Gross investment income . . . . .					

**Part XV Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

none

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

none

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

**a** The name, address, and telephone number or email address of the person to whom applications should be addressed:

**Barb Baker, 4215 Hwy 146, Grinnell, Iowa 50112 (641)269-8000**

**b** The form in which applications should be submitted and information and materials they should include:

See attachment

**c** Any submission deadlines:

none

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

none

**Part XV** **Supplementary Information** *(continued)***3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
*See attchement				262,744
<b>Total</b> . . . . .			▶ <b>3a</b>	262,744
<b>b</b> <i>Approved for future payment</i>				
<b>Total</b> . . . . .			▶ <b>3b</b>	0

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
<b>1</b>	Program service revenue:					
<b>a</b>	_____					
<b>b</b>	_____					
<b>c</b>	_____					
<b>d</b>	_____					
<b>e</b>	_____					
<b>f</b>	_____					
<b>g</b>	Fees and contracts from government agencies					
<b>2</b>	Membership dues and assessments . . . . .					
<b>3</b>	Interest on savings and temporary cash investments			<b>14</b>	<b>146</b>	
<b>4</b>	Dividends and interest from securities . . . . .					
<b>5</b>	Net rental income or (loss) from real estate:					
<b>a</b>	Debt-financed property . . . . .					
<b>b</b>	Not debt-financed property . . . . .					
<b>6</b>	Net rental income or (loss) from personal property					
<b>7</b>	Other investment income . . . . .					
<b>8</b>	Gain or (loss) from sales of assets other than inventory					
<b>9</b>	Net income or (loss) from special events . . . .					
<b>10</b>	Gross profit or (loss) from sales of inventory . .					
<b>11</b>	Other revenue: <b>a</b> _____					
	<b>b</b> _____					
	<b>c</b> _____					
	<b>d</b> _____					
	<b>e</b> _____					
<b>12</b>	Subtotal. Add columns (b), (d), and (e) . . . . .				<b>146</b>	
<b>13</b>	Total. Add line 12, columns (b), (d), and (e) . . . . .				<b>13</b>	<b>146</b>

(See worksheet in line 13 instructions to verify calculations.)

Line No.	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)
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[illegible]

**Part XVII Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations**

- |          |  | Yes   | No |
|----------|--|-------|----|
| <b>1</b> | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?  |       |    |
| <b>a</b> | Transfers from the reporting foundation to a noncharitable exempt organization of:   |       |    |
|          | (1) Cash   | 1a(1) | ✓  |
|          | (2) Other assets   | 1a(2) | ✓  |
| <b>b</b> | Other transactions:  |       |    |
|          | (1) Sales of assets to a noncharitable exempt organization   | 1b(1) | ✓  |
|          | (2) Purchases of assets from a noncharitable exempt organization   | 1b(2) | ✓  |
|          | (3) Rental of facilities, equipment, or other assets   | 1b(3) | ✓  |
|          | (4) Reimbursement arrangements   | 1b(4) | ✓  |
|          | (5) Loans or loan guarantees   | 1b(5) | ✓  |
|          | (6) Performance of services or membership or fundraising solicitations   | 1b(6) | ✓  |
| <b>c</b> | Sharing of facilities, equipment, mailing lists, other assets, or paid employees   | 1c    | ✓  |
| <b>d</b> | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. |       |    |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? . . . . . ☐ **Yes** ☐ **No**
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign  
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

3-12-20  
Date

Treasurer

May the IRS discuss this return with the preparer shown below?  
See instructions ☐ Yes ☐ No

**Paid  
Preparer  
Use Only**

Print/Type preparer's name

Preparer's signature

Date

Check ☐ if self-employed

PTIN

Firm's name ▶

Firm's EIN ►

Firm's address ►

Phone no

GRINNELL MUTUAL GROUP FOUNDATION  
I D NO 42-1308146  
SCHEDULE B - ATTACHMENT TO 990-PF  
DECEMBER 31, 2018

PART I, LINE 1

Grinnell Mutual Reinsurance Company  
4215 Highway 146  
PO Box 790  
Grinnell IA 50112-0790

January 2018	125,000 00
February 2018	0 00
March 2018	50,000 00
April 2018	0 00
May 2018	0 00
June 2018	0 00
July 2018	10,000 00
August 2018	0 00
September 2018	0 00
October 2018	0 00
November 2018	75,000 00
<u>December 2018</u>	<u>0 00</u>
Total	260,000 00

GRINNELL MUTUAL GROUP FOUNDATION  
I D NO. 42-1308146  
ATTACHMENT TO 990-PF  
DECEMBER 31, 2018

PART I, LINE 18

2018 Excise Tax on Investment Income  
for 2018 Form 990-PF

0 00

GRINNELL MUTUAL GROUP FOUNDATION  
I.D NO. 42-1308146  
ATTACHMENT TO 990-PF  
DECEMBER 31, 2018

PART VII-A, LINE 10:

Grinnell Mutual Reinsurance Company  
4215 Highway 146  
PO Box 790  
Grinnell IA 50112-0790



31-Dec-18

Part VIII, Line 1

NAME & ADDRESS	TITLE, AVERAGE HRS PER WEEK DEVOTED TO POSITION	COMPENSATION (IF ANY)	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLAN	EXPENSE ACCT, OTHER ALLOWANCES
Jeffrey Menary 311 11th Ave W Grinnell, IA 50112-8216	President & Director (Minimal)	0	0	0
Shawn McKay 3572 40th St Grinnell, IA 50112	Vice President (Minimal)	0	0	0
Hutch Kracht 1506 Reed St. Grinnell, IA 50112	Treasurer (Minimal)	0	0	0
Kami Holmes 2121 315th Ave Chelsea, IA 52215	Director (Minimal)	0	0	0
Lauren Augustin 1509 Main Street Grinnell, IA 50112	Director (Minimal)	0	0	0
Peg German 2000 Spring Street Grinnell, IA 50112	Director (Minimal)	0	0	0
Kevin Dowling 501 East 26th Street North Newton, IA 50208	Director (Minimal)	0	0	0
David Wingert 2928 SE 68th St. Pleasant Hill, IA 50327	Director (Minimal)	0	0	0
Mandy Hudnut 108 South Columbia Street New Sharon, IA 50207	Secretary (Minimal)	0	0	0
Carla Kelling 1827 Spencer Street Grinnell, IA 50112	Director (Minimal)	0	0	0
Barb Baker 1836 Summer Grinnell, IA 50112	Manager	0	0	0
Rick Tjarks 109 E High St New Sharon, IA 50207	Director	0	0	0

GRINNELL MUTUAL GROUP FOUNDATION  
ID NO 42-1308146  
ATTACHMENT TO 990-PF  
31-Dec-18

PART XV, LINE 3A

Date	Recipient Name	Address 1	Address 2	City	ST	Zipcode	Purpose	Amount
1/4/18	Brooklyn-Bear Creek Community Fund	P O Box 212		Brooklyn	IA	52211	United Way Employee Matching donation	1,368 79
#####	Brooklyn-Bear Creek Community Fund	P O Box 212		Brooklyn	IA	52211	United Way Employee Matching donation	(1,368 79)
1/19/18	Transfer							
1/19/18	Grinnell Newburg School District	1333 Sunset Street		Grinnell	IA	50112	GHS Business Program-3rd of 5 year pledge	37,000 00
1/19/18	Grinnell Regional Medical Center	210 4th Ave		Grinnell	IA	50112	Multi Year Pledges	35,500 00
1/19/18	University of Iowa Foundation	C/O Sarah Russell, Executive Director of Devel	P O Box 4550	Iowa City	IA	52244-4550	Holden Comprehensive Cancer Center-2018 pledge pa	27,000 00
1/19/18	Grinnell-Newburg Foundation	C/O Greater Poweshiek Community Foundation	P O Box 344	Grinnell	IA	50112	Endowment Fund-3rd of 3 years	10,000 00
1/19/18	Saint Francis Manor Foundation	2021 4th Ave		Grinnell	IA	50112	Hammond Center-3rd year of 5 year pledge	5,000 00
1/19/18	Poweshiek County Fair Foundation	P O Box 372		Grinnell	IA	50112	4th of 5 year commitment	5,000 00
1/31/18	Interest							
2/28/18	Interest							
3/20/18	Transfer							
3/20/18	Lynnville Sully Community Education Foundation	P O Box 210		Sully	IA	50251	Lynnville Sully Education Foundation	3,500 00
3/20/18	Pinkyswear Foundation	7835 Telegraph Road		Bloomington	MN	55438	2018 Grant	1,500 00
3/20/18	Grinnell Community DayCare and Preschool	1436 Pentose Street		Grinnell	IA	50112	Education Grant	2,321 00
3/20/18	BGM Schools	1090 Jackson Street		Brooklyn	IA	52211	SADD Program	750 00
3/20/18	Iowa College Foundation	505 5th Ave , Suite 1034		Des Moines	IA	50309-2396	Scholarship program for 2018-2019	12,000 00
3/20/18	Iowa State University Foundation	P O Box 2230	2505 University Blvd	Ames	IA	50010-2230	Annual GMG Foundation Scholarships 2018-2019	10,000 00
3/20/18	University of Northern Iowa Foundation	1223 W 22nd St		Cedar Falls	IA	50614-0239	Annual GMG Foundation Scholarships 2018-2019	10,526 32
3/20/18	University of Iowa Foundation	One West Park Road		Iowa City	IA	52246	2018-2019 Scholarships and (\$500) gift fee	7,500 00
3/31/18	Interest							
4/4/18	Faith Baptist Bible College	1900 NW Fourth St		Ankeny	IA	50023	Employee matching fund	210 00
4/4/18	The University of Iowa Foundation	P O Box 4550		Iowa City	IA	52244-4550	Employee matching fund	750 00
4/4/18	Iowa State University Foundation	P O Box 2230		Ames	IA	50010-2230	Employee matching fund	750 00
4/6/18	Iowa State University Foundation	P O Box 2230		Ames	IA	50010-2230	Employee matching fund-Cyclone Club	560 00
4/16/18	Iowa State University Foundation	P O Box 2230		Ames	IA	50010-2230	Employee matching fund-Zack Spykerman	280 00
5/7/18	Interest							
5/17/2018	North Mahaska Band Department	Box 89		New Sharon	IA	50207	Band Equipment	500 00
5/25/2018	Kameron Moore			Grinnell	IA	50112	Dan F Agnew Scholarship Recipient 2018	1,000 00
5/25/2018	Kevin Warner			Grinnell	IA	50112	Dan F Agnew Scholarship Recipient 2018	1,000 00
5/25/2018	Zoe Shinefield			Grinnell	IA	50112	Dan F Agnew Scholarship Recipient 2018	1,000 00
5/25/2018	Kaylyn Kingery	1711 Spring		Grinnell	IA	50112	Larry Jansen Scholarship Recipient 2018	1,000 00
5/25/2018	Nicole Arment	348 485th Ave		Searsboro	IA	50242	Larry Jansen Scholarship Recipient 2018	1,000 00
5/29/2018	Jessica Hoffmann	57 Westbury Drive		Belleville	IL	62226	Larry Jansen Scholarship Recipient 2018	1,000 00
5/29/2018	Vanessa Kraft	5748 Lanat Loop		Bismarck	ND	58503	Larry Jansen Scholarship Recipient 2018	1,000 00
5/29/2018	Kevin Lang	1901 Hillside Lane		Lele	IL	60532	Larry Jansen Scholarship Recipient 2018	1,000 00
5/29/2018	Victoria Christensen	8454 16th Street SE		Courtenay	ND	58426	Larry Jansen Scholarship Recipient 2018	1,000 00
5/29/2018	The University of Iowa Foundation	P O Box 4550		Iowa City	IA	52244-4550	Employee matching fund- I Club Fund	450 00
5/29/2018	Iowa State University Foundation	2505 University Blvd	P O Box 2230	Ames	IA	50010	Employee matching fund-Master Young Chn Pak Scho	150 00
5/31/18	Interest							
6/29/18	Interest							
7/19/2018	Deposit							
7/20/2018	MDA of Iowa	3925 Fountains Blvd , Suite 100		Cedar Rapids	IA	52411	Summer Camp funding for Poweshiek County youth	600 00
7/20/2018	Saint Francis Manor Foundation	C/O Dion Schrack	2021 4th Ave	Grinnell	IA	50112	Hammond Center-4th and 5th years of 5 year pledge	10,000 00
7/31/2018	Interest							
8/9/2018	Drake University	2507 University Ave		Des Moines	IA	50311-4505	Employee matching fund-Douglas Coats	275 00
8/31/2018	Interest							
9/28/2018	Interest							

10/08/2018 Buena Vista University	610 W 4th St	Storm Lake	IA 50588	Employee matching fund-Kevin Hoyt	750 00
10/26/2018 Iowa State University Foundation	P O Box 868	Ames	IA 50010	Employee matching fund-Michael Ulm	25 00
10/31/2018 Interest					
11/7/2018 Transfer					
11/7/2018 Grinnell United Way	P O Box 121	Grinnell	IA 50112-0121	United Way employee matching donation	22,481 80
11/7/2018 Brooklyn-Bear Creek Community Fund	P O Box 212	Brooklyn	IA 52211	United Way employee matching donation	3,647 00
11/7/2018 United Way of Central Iowa	1111 9th St Suite 100	Des Moines	IA 50314	United Way employee matching donation	13,107 10
11/7/2018 United Way of East Central Iowa	317 7th Ave SE Suite 401	Cedar Rapids	IA 52401	United Way employee matching donation	1,454 00
11/7/2018 Jasper County United Way	P O Box 844	Newton	IA 50208	United Way employee matching donation	4,529 50
11/7/2018 Kellogg Community Chest	P O Box 254	Kellogg	IA 50135	United Way employee matching donation	1,103 00
11/7/2018 Laurel Community Chest	Box 1	Laurel	IA 50141	United Way employee matching donation	363 00
11/7/2018 Lynnville United Way	P O Box 187	Lynnville	IA 50153	United Way employee matching donation	2,200 00
11/7/2018 United Way of Greater High Point	201 Church Ave	High Point	NC 27262	United Way employee matching donation	1,040 00
11/7/2018 Marshalltown Area United Way	709 South Center Street Suite 6	Marshalltown	IA 50158	United Way employee matching donation	338 00
11/7/2018 Montezuma Community Fund	P O Box 132	Montezuma	IA 50171	United Way employee matching donation	2,942 00
11/7/2018 Sully United Fund	P O Box 85	Sully	IA 50251	United Way employee matching donation	932 00
11/7/2018 United Way of Mahaska County	500 High Ave West	Oskaloosa	IA 52577	United Way employee matching donation	2,195 00
11/7/2018 Victor United Way	Drawer R	Victor	IA 52347	United Way employee matching donation	1,170 00
11/7/2018 Community Foundation of NE Iowa	3117 Greenhill Circle	Cedar Falls	IA 50613	Tama County Community Foundation	2,078 00
11/7/2018 United Way of Central Illinois	1999 Wabash Ave , Suite 107	Springfield	IL 62704	United Way employee matching donation	130 00
11/7/2018 United Way of Whiteside County	502 First Ave	Sterling	IL 61081	United Way employee matching donation	130 00
11/7/2018 United Way of Ross County	69 E Water St	Chillicothe	OH 45601	United Way employee matching donation	260 00
11/7/2018 United Way of Putnam County	118 North Hickory St	Ottawa	OH 45875-0472	United Way employee matching donation	78 00
11/7/2018 United Way of Cass Clay	219 7th St South	Fargo	ND 58107	United Way employee matching donation	338 00
11/7/2018 Marion County United Way	P O Box 577	Knoxville	IA 50138-0577	United Way employee matching donation	260 00
11/7/2018 Great Rivers United Way	1855 E Main St	Onalaska	WI 54650	United Way employee matching donation	52 00
11/7/2018 Heart of Illinois United Way	509 W High St	Peoria	IL 61606	United Way employee matching donation	50 00
11/7/2018 United Way of Johnson and Washington Counties	1150 5th St , Suite 290	Coralville	IA 52241-2933	United Way employee matching donation-1	650 00
11/7/2018 United Way of Story County	315 Clark Ave	Ames	IA 50010	United Way employee matching donation	250 12
11/7/2018 United Way of Greater Stark County	401 Market Ave N , Suite 300	Canton	OH 44702	United Way employee matching donation	260 00
11/7/2018 United Way of Kankakee & Iroquois Counties	P O Box 1286	Kankakee	IL 60901-4055	United Way employee matching donation	100 00
11/13/2018 American Cancer Society-Check not cashed void r c/o Poweshiek Co Relay for Life	4080 First Ave NE, Suite 1f Cedar Rapids	Cedar Rapids	IA 52402	Employee Casual Day Matching Funds	(708 65)
11/28/2018 Great Poweshiek Comm Foundation	1150 5th St , Suite 290	Coralville	IA 52241-2933	United Way Employee Matching donation-2	100 00
11/28/2018 Grinnell Community DayCare and Preschool	c/o Grinnell Dollars for Scholars	Grinnell	IA 50112	Annual Contribution-Dogs for Dollars	3,500 00
11/28/2018 Leukemia and Lymphoma Society	1436 Penrose Street	Grinnell	IA 50112	Gross Motor Function Equipment	4,042 19
11/30/2018 Interest	2700 Westown Parkway Ste 260	West Des Moines	IA 50266	Grant	1,500 00
12/19/2018 Grand View University	1200 Grand View Ave	Des Moines	IA 50316	Employee matching fund-Michael Ulm	25 00
12/21/2018 Iowa State University Foundation	2505 University Blvd	Ames	IA 50010-2230	Employee matching fund-Larry Meyer	250 00
12/31/2018 Interest					
Subtotals Disbursements					
Less Expenses					
Tax					
Total Contributions					\$262,744 38

GRINNELL MUTUAL GROUP FOUNDATION  
42-1308146  
ATTACHMENT TO 990-PF 12/31/2018

PART XV, Line 2(b)

**GMG FOUNDATION CONTRIBUTION APPROVAL FORM**

NAME:

ADDRESS:

PURPOSE:

AMOUNT:

LISTED IN TAX EXEMPT BOOK:

YES ☒ NO ☐  
(IF NO, COMPLETE  
NEXT 2 ITEMS)

IS RECIPIENT TAX EXEMPT: YES ☐ NO ☐

TAXPAYER I.D. NUMBER

APPROVED BY:

DATE:

FOR ACCOUNTING USE ONLY:

CHECK #

ISSUE DATE

GRINNELL MUTUAL GROUP FOUNDATION  
42-1308146  
ATTACHMENT TO 990-PF 12/31/2018

**GRINNELL MUTUAL**  
REINSURANCE SINCE 1909

**Grinnell Mutual Reinsurance Company**

4215 Highway 146  
PO Box 790  
Grinnell, IA 50112-0790  
Phone 800-362-2041 or 641-269-8000

**GRINNELL MUTUAL GROUP FOUNDATION  
EMPLOYEE EDUCATIONAL GIFT MATCHING PROGRAM**

Instructions:

1. Employee

Complete Section A below and forward to the educational institution along with your contribution. A limit of \$750 per employee/per year to colleges and universities applies. Contributions designated for athletic departments or athletic funds will be matched at 80% up to the \$750 limit.

2. Educational Institution

Upon receipt of the contribution and this form, recipient should complete Section B below and forward to Barb Baker, Manager, The Grinnell Mutual Group Foundation, Grinnell Mutual Reinsurance Company, P.O. Box 790, Grinnell, Iowa 50112. The matching check will be promptly issued.

SECTION A (to be completed by employee)

Attached is my personal gift of \$ \_\_\_\_\_ to \_\_\_\_\_

\_\_\_\_\_  
Street Address City State Zip Code

Employee No. \_\_\_\_\_ Date of Employment \_\_\_\_\_ Date of Gift \_\_\_\_\_

(Print name)

(Signature)

SECTION B (to be completed by an educational institution official)

I hereby confirm the above gift of \$ \_\_\_\_\_ was received by

\_\_\_\_\_  
(Name of Institution)

on or about \_\_\_\_\_ from \_\_\_\_\_  
(Date) (Donor)

\_\_\_\_\_  
(Signature and Title of Official)

If any portion of this gift is designated for your institution's athletic program, please indicate the amount: \$ \_\_\_\_\_

Approved for payment by \_\_\_\_\_  
(Manager, The Grinnell Mutual Group Foundation) (Date)

Please pay this amount: \_\_\_\_\_