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Form 990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No 1545-0052

2018

Open to Public Inspection

For calendar year 2018, or tax year beginning 01-01-2018

, and ending 12-31-2018

Name of foundation
OTTUMWA REGIONAL LEGACY FOUNDATION INC

A Employer identification number
42-0681060

Number and street (or P O box number if mail is not delivered to street address)
111 EAST MAIN STREET

Room/suite

B Telephone number (see instructions)
(641) 455-5260

City or town, state or province, country, and ZIP or foreign postal code
OTTUMWA, IA 52501

C If exemption application is pending, check here ▶ ☐

G Check all that apply

☐ Initial return

☐ Initial return of a former public charity

☐ Final return

☐ Amended return

☐ Address change

☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization

☒ Section 501(c)(3) exempt private foundation

☐ Section 4947(a)(1) nonexempt charitable trust

☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 69,906,522

J Accounting method

☐ Cash

☒ Accrual

☐ Other (specify)

(Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I

Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	111,643		
	2 Check ▶ ☐ if the foundation is not required to attach Sch B			
	3 Interest on savings and temporary cash investments			
	4 Dividends and interest from securities . . .	2,008,794	2,103,796	
	5a Gross rents			
	b Net rental income or (loss)			
	6a Net gain or (loss) from sale of assets not on line 10	2,382,757		
	b Gross sales price for all assets on line 6a			
		17,151,251		
	7 Capital gain net income (from Part IV, line 2) . . .		2,754,860	
	8 Net short-term capital gain			
	9 Income modifications			
Operating and Administrative Expenses	10a Gross sales less returns and allowances	147,329		
	b Less Cost of goods sold	65,840		
	c Gross profit or (loss) (attach schedule)	81,489		
	11 Other income (attach schedule)	657,381	409,609	
	12 Total. Add lines 1 through 11	5,242,064	5,268,265	
	13 Compensation of officers, directors, trustees, etc	275,525	41,329	234,196
	14 Other employee salaries and wages	688,889	40,015	648,874
	15 Pension plans, employee benefits	198,674	9,843	188,831
	16a Legal fees (attach schedule)	17,187	819	16,368
	b Accounting fees (attach schedule)	30,014	0	30,014
	c Other professional fees (attach schedule)	642,463	324,058	318,405
	17 Interest	9,752	9,752	0
18 Taxes (attach schedule) (see instructions) . . .	92,666	10,451	65,586	
19 Depreciation (attach schedule) and depletion . . .	306,215	100,191		
20 Occupancy	75,534	48,670	26,864	
21 Travel, conferences, and meetings	96,498	1,230	95,268	
22 Printing and publications				
23 Other expenses (attach schedule)	403,487	29,704	245,808	
24 Total operating and administrative expenses. Add lines 13 through 23	2,836,904	616,062	1,870,214	
25 Contributions, gifts, grants paid	2,255,482		2,255,482	
26 Total expenses and disbursements. Add lines 24 and 25	5,092,386	616,062	4,125,696	
	27 Subtract line 26 from line 12			
	a Excess of revenue over expenses and disbursements	149,678		
	b Net investment income (if negative, enter -0-)		4,652,203	
	c Adjusted net income (if negative, enter -0-)			

For Paperwork Reduction Act Notice, see instructions.

Cat No 11289X

Form 990-PF (2018)

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	629,308	227,341	227,341
	2 Savings and temporary cash investments	1,819,983	1,908,355	1,908,355
	3 Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4 Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use	6,477	6,126	6,126
	9 Prepaid expenses and deferred charges	178,654	50,636	50,636
	10a Investments—U S and state government obligations (attach schedule)	2,972,998	2,296,952	2,296,952
	b Investments—corporate stock (attach schedule)	13,927,607	9,243,800	9,243,800
	c Investments—corporate bonds (attach schedule)	4,710,811	4,241,773	4,241,773
	11 Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	48,089,557	45,777,181	45,777,181
	14 Land, buildings, and equipment basis ▶ _____ 1,925,598 Less accumulated depreciation (attach schedule) ▶ _____ 368,638	1,633,691	1,556,960	1,556,960
15 Other assets (describe ▶ _____)	4,688,178	4,597,398	4,597,398	
16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	78,657,264	69,906,522	69,906,522	
Liabilities	17 Accounts payable and accrued expenses	131,300	244,238	
	18 Grants payable			
	19 Deferred revenue	33,836	39,807	
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)	404,849	370,854	
	22 Other liabilities (describe ▶ _____)	294,073	25,000	
	23 Total liabilities (add lines 17 through 22)	864,058	679,899	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ☒ and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted	72,170,201	64,200,902	
	25 Temporarily restricted	3,092,042	5,025,721	
	26 Permanently restricted	2,530,963	0	
	Foundations that do not follow SFAS 117, check here ☐ and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg , and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances (see instructions)	77,793,206	69,226,623	
	31 Total liabilities and net assets/fund balances (see instructions) .	78,657,264	69,906,522	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	77,793,206
2 Enter amount from Part I, line 27a	2	149,678
3 Other increases not included in line 2 (itemize) ▶ _____	3	0
4 Add lines 1, 2, and 3	4	77,942,884
5 Decreases not included in line 2 (itemize) ▶ _____	5	8,716,261
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	69,226,623

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a See Additional Data Table				
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	2,754,860
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?



Yes



No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2017	4,711,185	66,925,658	0 070394
2016	7,387,833	66,164,391	0 111659
2015	5,820,071	67,244,843	0 086550
2014			
2013			

2 Total of line 1, column (d)	2	0 268603
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years	3	0 089534
4 Enter the net value of noncharitable-use assets for 2018 from Part X, line 5	4	63,408,777
5 Multiply line 4 by line 3	5	5,677,241
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	46,522
7 Add lines 5 and 6	7	5,723,763
8 Enter qualifying distributions from Part XII, line 4	8	4,344,466

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b	1	93,044
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	93,044
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	93,044
6	Credits/Payments		
a	2018 estimated tax payments and 2017 overpayment credited to 2018	6a	20,000
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	75,000
d	Backup withholding erroneously withheld	6d	0
7	Total credits and payments. Add lines 6a through 6d.	7	95,000
8	Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached	8	1,351
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	605
11	Enter the amount of line 10 to be Credited to 2019 estimated tax ☐ 0 Refunded ☐	11	605

Part VII-A Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		Yes	No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition). <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>			No
c	Did the foundation file Form 1120-POL for this year?			No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ☐ \$ 0 (2) On foundation managers ☐ \$ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3		No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	Yes	
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b	Yes	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ IA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i> .	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2018 or the taxable year beginning in 2018? See the instructions for Part XIV. <i>If "Yes," complete Part XIV</i>	9		No
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10		No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions.	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► WWW ORLF ORG	13	Yes	
14	The books are in care of ► MADONNA FISHER Telephone no ► (641) 455-5260			
	Located at ► 111 EAST MAIN STREET OTTUMWA IA ZIP+4 ► 52501			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here ► ☐ and enter the amount of tax-exempt interest received or accrued during the year ► 15			
16	At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ►	16	Yes	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☒ Yes ☐ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions. Organizations relying on a current notice regarding disaster assistance check here. ► ☐	1b		No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018? If "Yes," list the years ► 20____, 20____, 20____, 20____ ☐ Yes ☒ No			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2018 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to		Yes	No
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
(2)	Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.	☒ Yes ☐ No		
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions.		5b	No
	Organizations relying on a current notice regarding disaster assistance check here.	☐		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☒ Yes ☐ No		
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No	6b	No
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?			
	If "Yes" to 6b, file Form 8870			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No	7b	
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?			
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?	☐ Yes ☒ No		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
KELLY GENNERS	VP OF PROGRAMS & INI	153,030	29,179	0
111 EAST MAIN STREET OTTUMWA, IA 52501	40 00			
HOLLIE TOMETICH	EXEC DIRECTOR OTTUM	88,676	21,774	0
111 EAST MAIN STREET OTTUMWA, IA 52501	40 00			
SEAN FLATTERY	EXEC DIRECTOR RIPPL	81,029	9,545	0
111 EAST MAIN STREET OTTUMWA, IA 52501	40 00			
DAVID CAMPHOUSE	EXEC DIRECTOR MARKE	70,301	9,024	0
111 EAST MAIN STREET OTTUMWA, IA 52501	40 00			
Total number of other employees paid over \$50,000.				0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
SERVPRO OF IOWA 615 HWY 1 WEST IOWA CITY, IA 52246	FIRE CLEAN UP	257,556
GENUS LANDSCAPE ARCHITECTS 325 E FIFTH STREET DES MOINES, IA 50309	ARCHITECT SERVICES/CONSULTING	139,036
WITTKIEFFER 2015 SPRING ROAD STE 510 OAK BROOK, IL 60523	RECRUITING	74,763
CURTIS ARCHITECTURE AND DESIGN PC 223 E MAIN STREET OTTUMWA, IA 52501	ARCHITECT SERVICES	73,704
Total number of others receiving over \$50,000 for professional services.		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 REVITALIZATION - DOWNTOWN IS A SYMBOL OF THE HISTORIC HEART OF THE CITY WE ARE WORKING TO REVITALIZE DOWNTOWN OTTUMWA AND THE SURROUNDING AREAS TO MAKE IT AN ATTRACTIVE PLACE TO LIVE AND WORK OUR CURRENT PROJECTS FALL UNDER 4 THEMES RECLAIMING MAIN STREET, RIVERFRONT RENAISSANCE, OTTUMWA SPORTS CAMPUS & EXTENDING CENTRAL PARK TO THE RIVER	358,837
2 LEADERSHIP ACADEMY - TO CARRY OUT OUR INITIATIVES WE NEED SUPPORTIVE LEADERSHIP AT ALL LEVELS WE HAVE ESTABLISHED THE OTTUMWA LEADERSHIP ACADEMY WHICH IS A 10 MONTH PROGRAM THAT STRIVES TO EDUCATE, EMPOWER, ENCOURAGE AND ENGAGE FUTURE LEADERS TO CREATE POSITIVE CHANGE IN OUR COMMUNITY, GOVERNMENT AND BUSINESSES	198,843
3 WELCOME AND CONNECT SERVICES THIS PROGRAM HOSTS A SERIES OF FREE, INTERACTIVE SESSIONS DESIGNED TO CONNECT NEWCOMERS TO THE ATTRIBUTES AND AMENITIES OF THE COMMUNITY OF OTTUMWA BUSINESSES ARE PROVIDED ASSISTANCE WITH THEIR RECRUITMENT OF STAFF BY OFFERING COMMUNITY TOURS FOR NEW APPLICANTS	117,399
4 OTHER CHARITABLE ACTIVITIES JOBS THE LEGACY FOUNDATION WORKS WITH THE OTTUMWA ECONOMIC DEVELOPMENT CORPORATION, THE CITY OF OTTUMWA AND VARIOUS OTHER ORGANIZATIONS TO ATTRACT BUSINESSES TO OUR COMMUNITY EDUCATION THE LEGACY FOUNDATION COLLABORATES WITH THE SCHOOLS IN WAPELLO COUNTY TO IMPROVE THE EDUCATION THROUGH TECHNOLOGY AS WELL AS MENTORING PROGRAMS, DAYCARE AND PRESCHOOL PROGRAMS AND ADULT LEARNING OPPORTUNITIES HOUSING THE LEGACY FOUNDATION HAS BEEN A KEY PARTNER WITH SEVERAL ORGANIZATIONS IN THE COMMUNITY IN CONDUCTING VARIOUS HOUSING STUDIES AND EXPLORING OPPORTUNITIES FOR ADDITIONAL HOUSING IN THE OTTUMWA AREA	168,711

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 MARKET ON MAIN - THE MARKET IS A 12,000 SQUARE FOOT FACILITY AT THE CORNER OF MAIN AND JEFFERSON STREETS THE BUILDING HAS BEEN RENOVATED TO BE A TOWN SQUARE, COMMUNITY MARKETPLACE AND BUSINESS INCUBATOR THE BUILDING WAS RECEIVED THROUGH A SETTLEMENT AGREEMENT WITH OTTUMWA PROPERTY REDEVELOPMENT COMPANY THE VISION FOR THE MARKET IS TO CREATE EASY ACCESS TO LOCAL FOODS, PROVIDE AN ENVIRONMENT FOR SMALL BUSINESSES TO THRIVE AND SERVE AS A LOCATION FOR VARIOUS EVENTS THE MARKET IS AN IMPORTANT PART OF THE REVITALIZATION OF DOWNTOWN	4,641
2 RIPPLING WATERS PROPERTY DEVELOPMENT, LLC, A LAND BANKING ORGANIZATION WHICH IS A SOLELY-OWNED LLC, WAS ESTABLISHED IN 2015 TO ASSIST IN OUR REVITALIZATION EFFORTS A BUILDING WAS ACQUIRED AND REMODELED TO HOUSE A CALL CENTER ATTRACTING A NEW CALL CENTER BUSINESS TENANT CREATES NEEDED JOBS FOR OTTUMWA CITIZENS THIS ORGANIZATION ALSO PURCHASES BUILDINGS AND LAND TO FACILITATE THE RENOVATION OF THESE PROPERTIES INTO MUCH NEEDED HOUSING UNITS	145,607
All other program-related investments See instructions	34,494
Total. Add lines 1 through 3	184,742

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	62,709,314
b	Average of monthly cash balances.	1b	1,665,079
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	64,374,393
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	64,374,393
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	965,616
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	63,408,777
6	Minimum investment return. Enter 5% of line 5.	6	3,170,439

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	3,170,439
2a	Tax on investment income for 2018 from Part VI, line 5.	2a	93,044
b	Income tax for 2018 (This does not include the tax from Part VI).	2b	679
c	Add lines 2a and 2b.	2c	93,723
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	3,076,716
4	Recoveries of amounts treated as qualifying distributions.	4	10,891
5	Add lines 3 and 4.	5	3,087,607
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	3,087,607

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	4,125,696
b	Program-related investments—total from Part IX-B.	1b	184,742
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	34,028
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	4,344,466
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	4,344,466

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7				3,087,607
2 Undistributed income, if any, as of the end of 2018				
a Enter amount for 2017 only.			0	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2018				
a From 2013.				
b From 2014.				
c From 2015.				2,534,132
d From 2016.				4,094,991
e From 2017.				1,403,669
f Total of lines 3a through e.	8,032,792			
4 Qualifying distributions for 2018 from Part XII, line 4 ▶ \$ 4,344,466				
a Applied to 2017, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2018 distributable amount.				3,087,607
e Remaining amount distributed out of corpus	1,256,859			
5 Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a))	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	9,289,651			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2017 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2018 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2019				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2013 not applied on line 5 or line 7 (see instructions).	0			
9 Excess distributions carryover to 2019. Subtract lines 7 and 8 from line 6a	9,289,651			
10 Analysis of line 9				
a Excess from 2014.				
b Excess from 2015.				2,534,132
c Excess from 2016.				4,094,991
d Excess from 2017.				1,403,669
e Excess from 2018.				1,256,859

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year	Prior 3 years			(e) Total
	(a) 2018	(b) 2017	(c) 2016	(d) 2015	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

KELLY GENNERS
111 E MAIN STREET
OTTUMWA, IA 52501
(641) 455-5260
KGENNERS@ORLF.ORG

b The form in which applications should be submitted and information and materials they should include

THE FOUNDATION USES AN ONLINE GRANT APPLICATION PROCESS. REQUIRED INFORMATION INCLUDES THE FOLLOWING - A SUMMARY OF THE PROJECT - GEOGRAPHIC AREA TO BE SERVED - DEMOGRAPHICS OF THOSE TO BE SERVED (GENDER, AGE, ETHNICITIES, ETC.) - GOALS OF THE PROJECT/INITIATIVE - PLANS TO ACCOMPLISH PROJECT GOALS - A DESCRIPTION OF THE WAYS IN WHICH THE PROJECT WILL IMPROVE THE LIVES OF THE COMMUNITY RESIDENTS - A DESCRIPTION OF THE WAYS IN WHICH THE PROJECT WILL ADDRESS COMMUNITY NEEDS - TIMETABLE FOR IMPLEMENTATION - STRATEGY FOR PROJECT SUSTAINABILITY - STRATEGIC PARTNERS - EVALUATION PLANS - USE OF EVALUATION RESULTS - ANTICIPATED MEASURABLE OUTCOMES - WHETHER PROJECT COSTS WERE BID COMPETITIVELY - WHETHER THE PROJECT SUPPORTS OTHER LOCAL BUSINESSES - PROJECT BUDGET - IRS FORM 990, IRS TAX EXEMPT DETERMINATION LETTER, AUDITED FINANCIAL STATEMENTS, LETTER FROM BOARD CHAIR, IF APPLICABLE - OTHER PERTINENT DOCUMENTS MAY ALSO BE REQUIRED

c Any submission deadlines

APPLICATIONS ARE ACCEPTED 3 TIMES PER YEAR. SUBMISSION DEADLINES ARE AVAILABLE ONLINE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

GEOGRAPHICAL AREA SERVED IS THE CITY OF OTTUMWA AND WAPELLO COUNTY

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total			▶ 3a	
b <i>Approved for future payment</i>				
Total			▶ 3b	

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Account

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions.)

Form **990-PF** (2018)

Part XVII

	Yes	No
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1a(1)	No
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1a(2)	No
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1b(1)	No
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1b(2)	No
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1b(3)		No
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1b(4)		No
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1b(5)		No
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1b(6)		No
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1c		No
-----------	--	-----------

value
ue

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations

described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here ***** _____ Signature of officer or trustee	2019-11-08 _____ Date	***** _____ Title
--	--	--

Date _____

Title

(see instr)? ☒ Yes ☐ No

Paid Preparer Use Only	WENDY R COOLEY			
	Firm's name ► SEIM JOHNSON LLP			Firm's EIN ► 47-6097913
	Firm's address ► 18081 BURT STREET SUITE 200 OMAHA, NE 680224722			Phone no (402) 330-2660

PTIN

P01523804

Firm's EIN ▶ 47-6097913

Phone no (402) 330-2660

Form **990-PF** (2018)

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1	PUBLICLY TRADED SECURITIES - VARIOUS DATES SOLD		2018-01-01	2018-06-30
1	PUBLICLY TRADED SECURITIES - VARIOUS DATES SOLD		2017-01-01	2018-12-31
	SANDERSON INTERNATIONAL VALUE FUND PSHIP INTEREST	P	2012-01-01	2018-12-31
	SANDERSON INTERNATIONAL VALUE FUND - SCH K-1	P	2017-01-01	2018-12-31
	SANDERSON INTERNATIONAL VALUE FUND - SCH K-1	P	2018-01-01	2018-12-31
	RC IV LLC - SCH K-1	P	2018-01-01	2018-12-31
	RC IV LLC - SCH K-1	P	2017-01-01	2018-12-31
	HARBOURVEST REAL ESTATE - SCH K-1	P	2017-01-01	2018-12-31

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,001,622		1,033,237	-31,615
16,149,629		13,735,257	2,414,372
3,375,093		3,375,091	2
354,618			354,618
4,277			4,277
6,531			6,531
4,752			4,752
1,923			1,923

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-31,615
			2,414,372
			2
			354,618
			4,277
			6,531
			4,752
			1,923

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
ELDON HUNSICKER	CHAIR 1 00	0	0	0
111 EAST MAIN STREET OTTUMWA, IA 52501				
MARLENE SPROUSE	VICE CHAIR 1 00	0	0	0
111 EAST MAIN STREET OTTUMWA, IA 52501				
MARK FRANKE	TREASURER/SECRETARY 1 00	0	0	0
111 EAST MAIN STREET OTTUMWA, IA 52501				
BYRON LEU	PAST CHAIR 1 00	0	0	0
111 EAST MAIN STREET OTTUMWA, IA 52501				
JEFF HENDRED	DIRECTOR 1 00	0	0	0
111 EAST MAIN STREET OTTUMWA, IA 52501				
DR DEBRA MILLER	DIRECTOR 1 00	0	0	0
111 EAST MAIN STREET OTTUMWA, IA 52501				
PAM KAUPINS	DIRECTOR 1 00	0	0	0
111 EAST MAIN STREET OTTUMWA, IA 52501				
TOM LAZIO	DIRECTOR 1 00	0	0	0
111 EAST MAIN STREET OTTUMWA, IA 52501				
HIMAR HERNANDEZ	DIRECTOR 1 00	0	0	0
111 EAST MAIN STREET OTTUMWA, IA 52501				
NATALIE BOLIN	DIRECTOR 1 00	0	0	0
111 EAST MAIN STREET OTTUMWA, IA 52501				
R BRADLEY LITTLE	PRESIDENT/CEO THRU 6/2018 40 00	9,076	0	0
111 EAST MAIN STREET OTTUMWA, IA 52501				
MADONNA FISHER	VP OF FINANCE 40 00	156,608	15,712	0
111 EAST MAIN STREET OTTUMWA, IA 52501				
STEVE DUST	PRESIDENT/CEO 40 00	109,842	21,069	0
111 EAST MAIN STREET OTTUMWA, IA 52501				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
AMERICAN HOME FINDING ASSOCIATION 217 E 5TH ST OTTUMWA, IA 52501	NONE	PC	BICEF FOSTER GRANDPARENT PROGRAM IN WAPELLO COUNTY	25,000
AMERICAN HOME FINDING ASSOCIATION 217 E 5TH ST OTTUMWA, IA 52501	NONE	PC	FURNISHINGS FOR CORINTHIANS HOUSE SHELTER	2,500
AREA 15 REGIONAL PLANNING COMMISSION 224 E 2ND ST OTTUMWA, IA 52501	NONE	GOV	CAPACITY GRANT TO SUBSIDIZE ECONOMIC MODELING SOFTWARE	6,000
Total ▶ 3a				2,255,482

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
BRIDGE VIEW CENTER 102 CHURCH STREET OTTUMWA, IA 52501	NONE	PC	BULLRIDERS SPONSORSHIP	1,000
CALVIN COLLEGE3201 BURTON ST SE GRAND RAPIDS, MI 49546	NONE	PC	LABORATORY CONTROL LIMITED HEALTH CAREER SCHOLARSHIP PROGRAM FOR 2018 YEAR	1,000
CARDINAL A CLUB4045 ASHLAND RD ELDON, IA 52554	NONE	PC	BICEF REPLACE AND INSTALL A NEW BASEBALL SAFETY BACKSTOP	20,000
Total ► 3a				2,255,482

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CARDINAL COMMUNITY SCHOOL DISTRICT 4045 ASHLAND RD ELDON, IA 52554	NONE	GOV	CARDINAL GPS PROGRAM INSTALLMENT 3 OF 3	40,000
CHAMBERLAIN COLLEGE OF NURSING 3005 HIGHLAND PKWY DOWNERS GROVE, IL 60515	NONE	PC	LABORATORY CONTROL LIMITED HEALTH CAREER SCHOLARSHIP PROGRAM FOR 2018 YEAR	1,000
CITY OF OTTUMWA105 E THIRD STREET OTTUMWA, IA 52501	NONE	GOV	PH 2 DOWNTOWN FACADE- 2ND PYMT	75,000
Total ► 3a				2,255,482

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CITY OF OTTUMWA105 E THIRD STREET OTTUMWA, IA 52501	NONE	GOV	COMMUNITY BETTERMENT	500,000
CITY OF OTTUMWA105 E THIRD STREET OTTUMWA, IA 52501	NONE	GOV	PH 2 DOWNTOWN FACADE- 3RD PYMT	100,000
CITY OF OTTUMWA105 E THIRD STREET OTTUMWA, IA 52501	NONE	GOV	Y1 HOUSING GRANT- DILAPIDATED REMOVAL	100,000
Total ▶ 3a				2,255,482

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CITY OF OTTUMWA105 E THIRD STREET OTTUMWA, IA 52501	NONE	GOV	STAR COMMUNITY CERT CAPACITY GRANT	5,000
CREIGHTON UNIVERSITY 2500 CALIFORNIA PLAZA OMAHA, NE 68178	NONE	PC	LABORATORY CONTROL LIMITED HEALTH CAREER SCHOLARSHIP PROGRAM FOR 2018 YEAR	1,000
CREIGHTON UNIVERSITY 2500 CALIFORNIA PLAZA OMAHA, NE 68178	NONE	PC	LABORATORY CONTROL LIMITED HEALTH CAREER SCHOLARSHIP PROGRAM FOR 2018 YEAR	3,000
Total ► 3a				2,255,482

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
CRISIS CENTER & WOMEN'S SHELTER INC PO BOX 446 OTTUMWA, IA 52501	NONE	PC	BICEF PURCHASE MULTIPLEX FOR SAFE HOUSING INITIATIVE	30,000
DES MOINES UNIVERSITY 3200 GRAND AVE DES MOINES, IA 50312	NONE	GOV	LABORATORY CONTROL LIMITED HEALTH CAREER SCHOLARSHIP PROGRAM FOR 2018 YEAR	1,000
EDDYVILLE HISTORICAL MUSEUM PO BOX 482 EDDYVILLE, IA 52553	NONE	PC	BICEF PHASE I CONSTRUCTION OF NEW MUSEUM BUILDING	12,250
Total ▶ 3a				2,255,482

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
EDDYVILLE HISTORICAL MUSEUM PO BOX 482 EDDYVILLE, IA 52553	NONE	PC	BICEF PHASE III CONSTRUCTION OF NEW MUSEUM BUILDING	30,000
FRIENDS OF NAS OTTUMWA INC 8023 SUTTON DR URBANDALE, IA 50322	NONE	PC	BICEF PURCHASE OF THE OTTUMWA NAVAL AIR STATION BUILDING	12,250
FRIENDS OF NAS OTTUMWA INC 8023 SUTTON DR URBANDALE, IA 50322	NONE	PC	BICEF INSULATION IN THE OTTUMWA NAVAL AIR STATION BUILDING	14,580
Total ▶ 3a				2,255,482

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
GIRL SCOUTS OF GREATER IOWA 10715 HICKMAN RD DES MOINES, IA 50322	NONE	PC	BICEF GOLDIEBLOX MECH ENGINEERING KITS	4,500
GOTHIC AREA TOURISM OF ELDON PO BOX 96 ELDON, IA 52554	NONE	PC	BICEF ELDON PUBLIC ACCESS #75	16,365
GOTHIC AREA TOURISM OF ELDON PO BOX 96 ELDON, IA 52554	NONE	PC	SUMMER READING PROGRAM AT THE ELDON LIBRARY	2,000
Total ▶ 3a				2,255,482

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
GRACELAND UNIVERSITY 1 UNIVERSITY PLACE LAMONI, IA 50140	NONE	PC	LABORATORY CONTROL LIMITED HEALTH CAREER SCHOLARSHIP PROGRAM FOR 2018 YEAR	1,600
GREATER OTTUMWA VOCAL ARTS PROJECT INC PO BOX 789 OTTUMWA, IA 52501	NONE	PC	BICEF MARKETING FOR THE 2018 SUMMER PERFORMING ARTS FESTIVAL	10,500
INDIAN HILLS COMMUNITY COLLEGE 525 GRANDVIEW BLDG 1 OTTUMWA, IA 52501	NONE	GOV	HEALTH CARE EXPLORATION EXPERIENCE	2,657
Total ► 3a				2,255,482

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
INDIAN HILLS COMMUNITY COLLEGE DEVELOPMENT INC 525 GRANDVIEW BLDG 1 OTTUMWA, IA 52501	NONE	SO III - FI	COMMUNITY COORDINATED RESPONSE TEAM	2,500
IOWA PUBLIC RADIO 2111 GRAND AVE STE 100 DES MOINES, IA 50312	NONE	PC	BICEF AUDIO PROCESSOR	4,986
IOWA ROCK N ROLL MUSIC ASSOCIATION INC PO 557 ARNOLDS PARK, IA 51331	NONE	PC	ROCK N ROLL HALL OF FAME SATELLITE MUSEUM	5,500
Total ▶ 3a				2,255,482

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
IOWA STATE UNIVERSITY 0210 BEARDSHEAR HALL AMES, IA 50011	NONE	GOV	LABORATORY CONTROL LIMITED HEALTH CAREER SCHOLARSHIP PROGRAM FOR 2018 YEAR	1,000
IOWA STATE UNIVERSITY 0210 BEARDSHEAR HALL AMES, IA 50011	NONE	GOV	LABORATORY CONTROL LIMITED HEALTH CAREER SCHOLARSHIP PROGRAM FOR 2018 YEAR	1,000
IOWA WESLEYAN601 N MAIN ST MT PLEASANT, IA 52641	NONE	PC	LABORATORY CONTROL LIMITED HEALTH CAREER SCHOLARSHIP PROGRAM FOR 2018 YEAR	1,000
Total ► 3a				2,255,482

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
LIVING HOPE BIBLE CHURCH 201 W WALNUT ST ELDON, IA 52554	NONE	PC	BICEF BLUEPOINT SAFETY SYSTEM	23,000
LIVING HOPE BIBLE CHURCH 201 W WALNUT ST ELDON, IA 52554	NONE	PC	SUMMER SPORTS CAMPS FOR YOUTH IN ELDON	2,500
MAIN STREET OTTUMWA 217 E MAIN STREET OTTUMWA, IA 52501	NONE	PC	LIGHT POLE PAINTING	4,000
Total ▶ 3a				2,255,482

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MAIN STREET OTTUMWA217 E MAIN ST OTTUMWA, IA 52501	NONE	PC	LIGHTS OF LOVE TREE SPONSOR	100
MT MERCY COLLEGE 1330 ELMHURST DR NE CEDAR RAPIDS, IA 52402	NONE	PC	LABORATORY CONTROL LIMITED HEALTH CAREER SCHOLARSHIP PROGRAM FOR 2018 YEAR	1,600
NATIONAL FIRE SAFETY COUNCIL INC PO BOX 378 MICHIGAN CTR, MI 49254	NONE	PC	FIRE SAFETY EDUCATION	250
Total ▶ 3a				2,255,482

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
OTTUMWA AREA ARTS COUNCIL 102 CHURCH ST OTTUMWA, IA 52501	NONE	PC	BICEF PROJECTOR FOR CANTEEN ALLEY ART	4,000
OTTUMWA AREA CHAMBER OF COMMERCE 217 E MAIN ST OTTUMWA, IA 52501	NONE	NC	CHAMBER BOARD TRAINING CAPACITY GRANT	1,300
OTTUMWA ATHLETIC CLUB INC PO BOX 533 OTTUMWA, IA 52501	NONE	PC	BICEF BLEACHERS AT LEGION FIELD	13,150
Total ▶ 3a				2,255,482

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
OTTUMWA CIVIC MUSIC ASSOCIATION PO BOX 854 OTTUMWA, IA 52501	NONE	PC	PRESIDENT'S FUND-SEPTEMBER PROGRAM	1,000
OTTUMWA COMMUNITY SCHOOL DISTRICT 1112 N VAN BUREN OTTUMWA, IA 52501	NONE	GOV	\$175,000 FOR NEW PRESCHOOL, \$431,900 FOR SPARK TANK INITIATIVE	606,900
OTTUMWA COMMUNITY SCHOOL DISTRICT 1112 N VAN BUREN OTTUMWA, IA 52501	NONE	GOV	GEAR UP COORDINATOR INSTALLMENT 3 OF 4	24,833
Total ▶ 3a				2,255,482

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
OTTUMWA COMMUNITY SCHOOL DISTRICT 1112 N VAN BUREN OTTUMWA, IA 52501	NONE	GOV	BOARD DEVELOPMENT CAPACITY GRANT	2,540
OTTUMWA COMMUNITY SCHOOL FOUNDATION INC 1112 N VAN BUREN OTTUMWA, IA 52501	NONE	PC	BICEF PLAYGROUND AT WILSON ELEMENTARY	30,000
OTTUMWA ECONOMIC DEVELOPMENT CORPORATION 217 E MAIN ST OTTUMWA, IA 52501	NONE	NC	TARGET STUDY	4,500
Total ▶ 3a				2,255,482

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
OTTUMWA HIGH SCHOOL MUSIC BOOSTERS INC 501 E 2ND ST OTTUMWA, IA 52501	NONE	PC	BICEF AV & LIGHTING UPGRADE @ OHS	30,000
OTTUMWA LITTLE LEAGUE BASEBALL PO BOX 74 OTTUMWA, IA 52501	NONE	PC	SPONSORSHIP	4,700
OTTUMWA PUBLIC LIBRARY FOUNDATION 320 CHURCH ST OTTUMWA, IA 52501	NONE	PC	BICEF TUCKPOINT REPAIR TO EXTERIOR OF THE LIBRARY BUILDING	30,000
Total ▶ 3a				2,255,482

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
OTTUMWA PUBLIC LIBRARY FRIENDS INC 102 W 4TH ST OTTUMWA, IA 52501	NONE	PC	BICEF NEW PUBLIC USE TECHNOLOGY AND EDUCATIONAL CLASSES	10,500
OTTUMWA SYMPHONY ORCHESTRA PO BOX 173 OTTUMWA, IA 52501	NONE	PC	2018 CHRISTMAS BALL	500
OTTUMWA SYMPHONY ORCHESTRA PO BOX 173 OTTUMWA, IA 52501	NONE	PC	DONATION-MUSIC ON THE GREEN CONCERRT	2,000
Total ▶ 3a				2,255,482

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
PARTNERS IN PROGRESS INC 217 E MAIN ST OTTUMWA, IA 52501	NONE	NC	GOPIP- CEO SHARE	20,000
PARTNERS IN PROGRESS INC 217 E MAIN ST OTTUMWA, IA 52501	NONE	NC	GOPIP- CEO SHARE	18,000
PARTNERS IN PROGRESS INC 217 E MAIN ST OTTUMWA, IA 52501	NONE	NC	GOPIP- CEO SHARE	18,000
Total ► 3a				2,255,482

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
PARTNERS IN PROGRESS INC 217 E MAIN ST OTTUMWA, IA 52501	NONE	NC	GOPIP- CEO SHARE	18,000
REGIONAL ECONOMIC DEVELOPMENT INVESTMENTS INC PO BOX 1110 OTTUMWA, IA 52501	NONE	PC	JOBS- ECONOMIC DEVELOPMENT	176,750
REGIONAL ECONOMIC DEVELOPMENT INVESTMENTS INC PO BOX 1110 OTTUMWA, IA 52501	NONE	PC	JOBS- ECONOMIC DEVELOPMENT	51,000
Total			3a	2,255,482

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
RIVER HILLS COMMUNITY HEALTH CENTER 216 S MARKET ST OTTUMWA, IA 52501	NONE	PC	GOLD SPONSORSHIP ANNUAL BREAST CANCER FUND RAISER	500
SETON CATHOLIC SCHOOL 117 E 4TH ST OTTUMWA, IA 52501	NONE	PC	BICEF GRANT TO COMPLETE THE ELEMENTARY SCHOOL PLAYGROUND	11,533
SIMPSON COLLEGE701 N C ST INDIANOLA, IA 50125	NONE	PC	LABORATORY CONTROL LIMITED HEALTH CAREER SCHOLARSHIP PROGRAM FOR 2018 YEAR	1,600
Total ► 3a				2,255,482

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SOUTHERN IOWA ECONOMIC DEVELOPMENT ASSOCIATION 725 W 2ND STREET OTTUMWA, IA 52501	NONE	PC	SPONSORSHIP FOR BANQUET & SILENT AUCTION	500
TENCO INDUSTRIES710 GATEWAY DR OTTUMWA, IA 52501	NONE	PC	BICEF FUNDS FOR REMODELING THE ADULT DAY CARE SPACE	30,000
THE OHIO STATE UNIVERSITY PO BOX 183029 COLUMBUS, OH 43218	NONE	GOV	LABORATORY CONTROL LIMITED HEALTH CAREER SCHOLARSHIP PROGRAM FOR 2018 YEAR	1,000
Total ► 3a				2,255,482

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
UNIVERSITY OF IOWA5 CALVIN HALL IOWA CITY, IA 52242	NONE	GOV	LABORATORY CONTROL LIMITED HEALTH CAREER SCHOLARSHIP PROGRAM FOR 2018 YEAR	1,600
UNIVERSITY OF IOWA5 CALVIN HALL IOWA CITY, IA 52242	NONE	GOV	LABORATORY CONTROL LIMITED HEALTH CAREER SCHOLARSHIP PROGRAM FOR 2018 YEAR	3,000
UNIVERSITY OF IOWA5 CALVIN HALL IOWA CITY, IA 52242	NONE	GOV	LABORATORY CONTROL LIMITED HEALTH CAREER SCHOLARSHIP PROGRAM FOR 2018 YEAR	1,000
Total ► 3a				2,255,482

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
UNIVERSITY OF IOWA5 CALVIN HALL IOWA CITY, IA 52242	NONE	GOV	LABORATORY CONTROL LIMITED HEALTH CAREER SCHOLARSHIP PROGRAM FOR 2018 YEAR	1,600
UNIVERSITY OF NEBRASKA-LINCOLN PO BOX 880411 LINCOLN, NE 68588	NONE	GOV	LABORATORY CONTROL LIMITED HEALTH CAREER SCHOLARSHIP PROGRAM FOR 2018 YEAR	1,000
WAPELLO COUNTY AGRICULTURAL EXTENSION DISTRICT 13011 120TH AVE OTTUMWA, IA 52501	NONE	GOV	LATINOS LIVING WELL	1,250
Total ► 3a				2,255,482

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
WAPELLO COUNTY CHILDREN'S ALLIANCE 2814 N COURT OTTUMWA, IA 52501	NONE	PC	FORE THE KIDS- HOLE SPONSOR	250
WAPELLO COUNTY HISTORICAL SOCIETY 210 W MAIN ST OTTUMWA, IA 52501	NONE	PC	CAPACITY GRANT	5,000
WAPELLO COUNTY SHERIFF'S POSSE INC 330 W 2ND ST OTTUMWA, IA 52501	NONE	PC	BICEF 8 BODY ARMOR UNITS FOR THE VOLUNTEER SHERIFF'S RESERVE	10,238
Total ▶ 3a				2,255,482

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
WAPELLO HERITAGE FOUNDATION 1339 HWY 163 BLOOMFIELD, IA 52537	NONE	PC	BICEF FUNDS TO ASSIST WITH INFRASTRUCTURE AT THE NEW PEARSON PARK	30,000
WEBER STATE UNIVERSITY 3885 W CAMPUS DR DEPT 1136 OGDEN, UT 84408	NONE	PC	LABORATORY CONTROL LIMITED HEALTH CAREER SCHOLARSHIP PROGRAM FOR 2018 YEAR	1,000
WILLIAM PENN UNIVERSITY 201 TRUEBLOOD AV OSKALOOSA, IA 52577	NONE	PC	LABORATORY CONTROL LIMITED HEALTH CAREER SCHOLARSHIP PROGRAM FOR 2018 YEAR	1,000
Total ► 3a				2,255,482

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Y M C A611 N HANCOCK OTTUMWA, IA 52501	NONE	PC	NEW PAINT FOR BUS USED FOR TRANSPORT	2,500
Y M C A611 N HANCOCK OTTUMWA, IA 52501	NONE	PC	YOUTH GOLF TOURNAMENT	100
Y M C A611 N HANCOCK OTTUMWA, IA 52501	NONE	PC	BICEF HVAC SYSTEM	17,500
Total ▶ 3a				2,255,482

TY 2018 Accounting Fees Schedule**Name:** OTTUMWA REGIONAL LEGACY FOUNDATION INC**EIN:** 42-0681060

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING/AUDIT FEES	30,014	0		30,014

TY 2018 All Other Program Related Investments Schedule**Name:** OTTUMWA REGIONAL LEGACY FOUNDATION INC**EIN:** 42-0681060

Category	Amount
OTTUMWA FIBER - THE LEGACY FOUNDATION IS WORKING TO CONSTRUCT A FIBER NETWORK TO ENHANCE INTERNET CONNECTIVITY IN THE OTTUMWA COMMUNITY. THE NETWORK IS DESIGNED TO STRENGTHEN OUR CURRENT AREA BUSINESSES, NON-PROFITS, AND GOVERNMENT ORGANIZATIONS AND ADD NEW JOBS AND ATTRACT NEW BUSINESSES.	34,494

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2018 Depreciation Schedule

Name: OTTUMWA REGIONAL LEGACY FOUNDATION INC
EIN: 42-0681060

Depreciation Schedule

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
BUILDING	2011-07-01	1,751,757	183,206	SL	15 0000000000000	115,618	0		
EQUIPMENT	2011-07-01	155,569	68,648	SL	5 0000000000000	1,166	0		
LAND	2011-07-01	11,277		L		0	0		
CONSTRUCTION IN PROCESS	2011-07-01	6,995		SL	0 %	0	0		

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2018 Expenditure Responsibility Statement

Name: OTTUMWA REGIONAL LEGACY FOUNDATION INC

EIN: 42-0681060

Grantee's Name	Grantee's Address	Grant Date	Grant Amount	Grant Purpose	Amount Expended By Grantee	Any Diversion By Grantee?	Dates of Reports By Grantee	Date of Verification	Results of Verification
OTTUMWA AREA CHAMBER OF COMMERCE	217 EAST MAIN STREET OTTUMWA, IA 52501	2018-06-20	1,300	CAPACITY GRANT	1,146	NONE	10/18/18		AMOUNT EXPENDED DIFFERS FROM GRANT AMOUNT, THE ADDITIONAL \$154 PROVIDED WAS NOT USED BY THE ORGANIZATION AND RETURNED TO THE FOUNDATION
PARTNERS IN PROGRESS INC	217 EAST MAIN STREET OTTUMWA, IA 52501	2018-01-10	20,000	SUPPORT FOR CEO STAFFING PLAN	20,000	NONE	NO REPORT DUE AS OF 12/31/18		NO NEED FOR VERIFICATION HAS BEEN IDENTIFIED
PARTNERS IN PROGRESS INC	217 EAST MAIN STREET OTTUMWA, IA 52501	2018-08-03	18,000	SUPPORT FOR CEO STAFFING PLAN	18,000	NONE	NO REPORT DUE AS OF 12/31/18		NO NEED FOR VERIFICATION HAS BEEN IDENTIFIED
PARTNERS IN PROGRESS INC	217 EAST MAIN STREET OTTUMWA, IA 52501	2018-10-01	18,000	SUPPORT FOR CEO STAFFING PLAN	18,000	NONE	NO REPORT DUE AS OF 12/31/18		NO NEED FOR VERIFICATION HAS BEEN IDENTIFIED
PARTNERS IN PROGRESS INC	217 EAST MAIN STREET OTTUMWA, IA 52501	2018-04-04	18,000	SUPPORT FOR CEO STAFFING PLAN	18,000	NONE	NO REPORT DUE AS OF 12/31/18		NO NEED FOR VERIFICATION HAS BEEN IDENTIFIED
OTTUMWA ECONOMIC DEVELOPMENT CORPORATION	217 E MAIN STREET OTTUMWA, IA 52501	2018-03-01	4,500	TARGET STUDY	4,500	NONE	NO REPORT DUE AS OF 12/31/18		NO NEED FOR VERIFICATION HAS BEEN IDENTIFIED

TY 2018 Investments Corporate Bonds Schedule

Name: OTTUMWA REGIONAL LEGACY FOUNDATION INC

EIN: 42-0681060

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
CORPORATE BONDS	4,241,773	4,241,773

TY 2018 Investments Corporate Stock Schedule**Name:** OTTUMWA REGIONAL LEGACY FOUNDATION INC**EIN:** 42-0681060**Investments Corporation Stock Schedule**

Name of Stock	End of Year Book Value	End of Year Fair Market Value
CORPORATE STOCK	9,243,800	9,243,800

TY 2018 Investments Government Obligations Schedule**Name:** OTTUMWA REGIONAL LEGACY FOUNDATION INC**EIN:** 42-0681060**US Government Securities - End
of Year Book Value:**

2,160,519

**US Government Securities - End
of Year Fair Market Value:**

2,160,519

**State & Local Government
Securities - End of Year Book
Value:**

136,433

**State & Local Government
Securities - End of Year Fair
Market Value:**

136,433

TY 2018 Investments - Other Schedule**Name:** OTTUMWA REGIONAL LEGACY FOUNDATION INC**EIN:** 42-0681060**Investments Other Schedule 2**

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
MUTUAL FUNDS	FMV	30,840,120	30,840,120
ALTERNATIVE INVESTMENTS	FMV	14,937,061	14,937,061

**TY 2018 Land, Etc.
Schedule****Name:** OTTUMWA REGIONAL LEGACY FOUNDATION INC**EIN:** 42-0681060

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
BUILDING	1,751,757	298,824	1,452,933	
EQUIPMENT	155,569	69,814	85,755	
LAND	11,277	0	11,277	
CONSTRUCTION IN PROCESS	6,995	0	6,995	

TY 2018 Legal Fees Schedule**Name:** OTTUMWA REGIONAL LEGACY FOUNDATION INC**EIN:** 42-0681060

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES	17,187	819		16,368

TY 2018 Mortgages and Notes Payable Schedule

Name: OTTUMWA REGIONAL LEGACY FOUNDATION INC

EIN: 42-0681060

Total Mortgage Amount: 370,854

Mortgages and Notes Payable Schedule

Item No.	1
Lender's Name	MAIN STREET OTTUMWA
Lender's Title	LENDER
Relationship to Insider	NONE
Original Amount of Loan	144,828
Balance Due	126,998
Date of Note	2015-04
Maturity Date	2025-03
Repayment Terms	
Interest Rate	3.650000000000
Security Provided by Borrower	REAL ESTATE
Purpose of Loan	
Description of Lender Consideration	
Consideration FMV	

Mortgages and Notes Payable Schedule

Item No.	2
Lender's Name	SOUTH OTTUMWA SAVINGS BANK
Lender's Title	LENDER
Relationship to Insider	NONE
Original Amount of Loan	365,094
Balance Due	243,856
Date of Note	2015-03
Maturity Date	2025-03
Repayment Terms	
Interest Rate	3.650000000000
Security Provided by Borrower	REAL ESTATE
Purpose of Loan	
Description of Lender Consideration	
Consideration FMV	

TY 2018 Other Assets Schedule**Name:** OTTUMWA REGIONAL LEGACY FOUNDATION INC**EIN:** 42-0681060**Other Assets Schedule**

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
OTHER RECEIVABLES	116,232	41,154	41,154
PRI - MARKET ON MAIN (NBV)	874,841	837,132	837,132
PRI - MICROLOANS RECEIVABLE	4,402	0	0
PRI - RIPPLING WATERS PROPERTY (NBV)	2,397,134	2,442,550	2,442,550
PRI - OTTUMWA FIBER PROPERTY (NBV)	367,320	380,039	380,039
PRI - THEATER (NBV)	927,152	885,104	885,104
PRI - PROPERTY HELD FOR DEVELOPMENT	1,097	11,419	11,419

TY 2018 Other Decreases Schedule**Name:** OTTUMWA REGIONAL LEGACY FOUNDATION INC**EIN:** 42-0681060

Description	Amount
UNREALIZED LOSS ON INVESTMENTS	8,412,357
CHANGE IN VALUE OF BENEFICIAL TRUSTS	303,904

TY 2018 Other Expenses Schedule**Name:** OTTUMWA REGIONAL LEGACY FOUNDATION INC**EIN:** 42-0681060**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ADVERTISING AND PROMOTION	23,915	0		23,915
OFFICE EXPENSE	136,675	5,465		131,210
INSURANCE	36,986	7,076		29,910
DUES & LICENSES	10,254	660		9,594
MISCELLANEOUS EXPENSE	35,975	4,496		31,479
BANK FEES	4,671	55		4,616
ACCRUAL TO CASH ADJUSTMENT	0	0		-139,927
OTHER PORTFOLIO DEDUCTIONS - SCH K-1S	0	9,920		0
INVESTMENT INTEREST - SCH K-1S	0	2,032		0
INDIGENT CARE	77,607	0		77,607

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
CHAPLIN SERVICES	1,500	0		1,500
CANCER PATIENT SUBSIDIES	24,144	0		24,144
SCHOLARSHIPS/TUITION	18,100	0		18,100
RENT SUBSIDIES	33,660	0		33,660

TY 2018 Other Income Schedule

Name: OTTUMWA REGIONAL LEGACY FOUNDATION INC

EIN: 42-0681060

Other Income Schedule

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
PRI - MICRO LOAN INTEREST INCOME	327	327	327
PRI - MKT ON MAIN RENT INCOME	24,004	24,004	24,004
PRI - RIPPLING WTRS RENT INCOME	368,607	368,607	368,607
OTHER PORTFOLIO INCOME - SCH K-1S	0	16,671	0
TUITION & DUES	31,526		31,526
RESERVES RELEASED	189,313		189,313
GRANTS RETURNED	10,891		10,891
MISCELLANEOUS INCOME	32,713		32,713

TY 2018 Other Liabilities Schedule**Name:** OTTUMWA REGIONAL LEGACY FOUNDATION INC**EIN:** 42-0681060

Description	Beginning of Year - Book Value	End of Year - Book Value
ESTIMATED OBLIGATIONS - ASSET PURCHASE AGREEMENT	193,954	0
DEFERRED EXCISE TAX	100,119	25,000

TY 2018 Other Professional Fees Schedule**Name:** OTTUMWA REGIONAL LEGACY FOUNDATION INC**EIN:** 42-0681060

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT FEES	253,194	253,194		0
CONSULTING FEES	389,269	40,053		318,405
SANDERSON INT'L INVEST FEES SCH K-1	0	17,753		0
RC IV LLC INVEST FEES SCH K-1	0	13,058		0

TY 2018 Taxes Schedule**Name:** OTTUMWA REGIONAL LEGACY FOUNDATION INC**EIN:** 42-0681060

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PAYROLL TAXES	71,809	6,223		65,586
EXCISE TAX	20,857	0		0
FOREIGN TAXES - SCH K-1S	0	4,228		0

Schedule B (Form 990, 990-EZ, or 990-PF) Department of the Treasury Internal Revenue Service	Schedule of Contributors ▶ Attach to Form 990, 990-EZ, or 990-PF ▶ Go to <u>www.irs.gov/Form990</u> for the latest information	OMB No 1545-0047 2018
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Name of the organization OTTUMWA REGIONAL LEGACY FOUNDATION INC	Employer identification number 42-0681060
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Organization type (check one)

Filers of:	Section:
Form 990 or 990-EZ	☐ 501(c)() (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust not treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or other property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33¹/₃% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year. . . . ▶ \$ _____

Caution. An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization OTTUMWA REGIONAL LEGACY FOUNDATION INC	Employer identification number 42-0681060
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Part I Contributors (See instructions) Use duplicate copies of Part I if additional space is needed			
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	WAPELLO COUNTY FAIR INC 300 WATER STREET ELDON, IA 52554	\$ 6,000	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
2	US BANK INDIGENT ENDOWMENT C/O US BANK TRUST DEPT 123 E THIRD OTTUMWA, IA 52501	\$ 49,041	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
3	JOANNE SLAYMAKER 6316 MADISON AVE OTTUMWA, IA 52501	\$ 10,000	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
4	HAROLD R MCCULLOUGH TRUST C/O SOSB TRUST DEPT 320 CHURCH ST OTTUMWA, IA 52501	\$ 7,500	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
.		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
.		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)

Employer identification number

42-0681060

Part II	Noncash Property
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Schedule B (Form 990, 990-EZ, or 990-PF) (2018)

Name of organization OTTUMWA REGIONAL LEGACY FOUNDATION INC	Employer identification number 42-0681060
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Part III	Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once. See instructions.) ► \$ _____ Use duplicate copies of Part III if additional space is needed
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(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	_____	_____	_____
	_____	_____	_____
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4	Relationship of transferor to transferee	
	_____	_____	_____
	_____	_____	_____
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4	Relationship of transferor to transferee	
	_____	_____	_____
	_____	_____	_____
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4	Relationship of transferor to transferee	
	_____	_____	_____
	_____	_____	_____
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4	Relationship of transferor to transferee	
	_____	_____	_____
	_____	_____	_____
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4	Relationship of transferor to transferee	
	_____	_____	_____
	_____	_____	_____
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4	Relationship of transferor to transferee	
	_____	_____	_____
	_____	_____	_____
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4	Relationship of transferor to transferee	