efile GRAPHIC print - DO NOT PROCESS | As Filed Data - | DLN: 93491315006289

Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to *www.irs.gov/Form990PF* for instructions and the latest information.

OMB No 1545-0052

2018

Open to Public Inspection

For calendar year 2018, or tax year beginning 01-01-2018 , and ending 12-31-2018

Name of foundation
KRISBIN FOUNDATION

A Employer identification number
41-6419749

Number and street (or P O box number if mail is not delivered to street address)
366 FERNDALE ROAD S

Room/suite

B Telephone number (see instructions)
(612) 812-6354

City or town, state or province, country, and ZIP or foreign postal code
WAYZATA, MN 55391

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col (c), *line 16*) ▶$ 5,428,678

J Accounting method ☑ Cash ☐ Accrual
☐ Other (specify)
(Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)	213,051			
	2	Check ▶ ☐ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	38,693	38,693		
	4	Dividends and interest from securities	76,142	66,571		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	185,230			
	b	Gross sales price for all assets on line 6a 887,153				
	7	Capital gain net income (from Part IV, line 2)		185,230		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	513,116	290,494		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	0	0		0
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)				
	c	Other professional fees (attach schedule)				
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	25,989	25,989		0
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	41,559	41,559		0
	24	**Total operating and administrative expenses.** Add lines 13 through 23	67,548	67,548		0
	25	Contributions, gifts, grants paid	296,693			296,693
	26	**Total expenses and disbursements.** Add lines 24 and 25	364,241	67,548		296,693
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	148,875			
	b	**Net investment income** (if negative, enter -0-)		222,946		
	c	**Adjusted net income** (if negative, enter -0-)				

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	5,562	29,310	29,310
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	2,145,080	2,367,042	2,334,125
	c	Investments—corporate bonds (attach schedule)	1,075,456	961,854	810,659
	11	Investments—land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	2,103,086	2,119,853	2,254,584
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	5,329,184	5,478,059	5,428,678
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities**(add lines 17 through 22)	0	0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☑ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	4,588,269	4,588,269	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
	29	Retained earnings, accumulated income, endowment, or other funds	740,915	889,790	
	30	**Total net assets or fund balances** (see instructions)	5,329,184	5,478,059	
	31	**Total liabilities and net assets/fund balances** (see instructions)	5,329,184	5,478,059	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	5,329,184
2	Enter amount from Part I, line 27a	2	148,875
3	Other increases not included in line 2 (itemize) ▶	3	0
4	Add lines 1, 2, and 3	4	5,478,059
5	Decreases not included in line 2 (itemize) ▶	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	5,478,059

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
a	See Additional Data Table			
b				
c				
d				
e				

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	185,230
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2017	269,500	5,703,913	0 047248
2016	270,989	4,745,354	0 057106
2015	261,025	4,996,060	0 052246
2014	240,217	4,782,749	0 050226
2013	243,500	4,606,040	0 052865

2 Total of line 1, column (d)	2	0 259691
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years	3	0 051938
4 Enter the net value of noncharitable-use assets for 2018 from Part X, line 5	4	5,601,775
5 Multiply line 4 by line 3	5	290,945
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	2,229
7 Add lines 5 and 6	7	293,174
8 Enter qualifying distributions from Part XII, line 4	8	296,693

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI **Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ________ **(attach copy of letter if necessary–see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b			1	2,229
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	0
3	Add lines 1 and 2.			3	2,229
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	2,229
6	Credits/Payments				
a	2018 estimated tax payments and 2017 overpayment credited to 2018	6a	18,669		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c	0		
d	Backup withholding erroneously withheld	6d	0		
7	Total credits and payments Add lines 6a through 6d.			7	18,669
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	0
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	16,440
11	Enter the amount of line 10 to be **Credited to 2019 estimated tax** ▶ 16,440 **Refunded** ▶			11	0

Part VII-A **Statements Regarding Activities**

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition).	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?.	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ 0 **(2)** On foundation managers ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?.	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?.	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ MN			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation* .	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2018 or the taxable year beginning in 2018? See the instructions for Part XIV If "Yes," complete Part XIV	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		No

Part VII-A Statements Regarding Activities (continued)

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶N/A

14 The books are in care of ▶ROBBIN S JOHNSON Telephone no ▶(612) 812-6354

Located at ▶366 FERNDALE ROAD S WAYZATA MN ZIP+4 ▶55391

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —check here . . . ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year . . . ▶ 15

			Yes	No
16	At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).	☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance? See instructions		1b		
	Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐				
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018?		1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018?	☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)		2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____ , 20____ , 20____ , 20____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2018 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018).*		3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?		4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

				Yes	No
5a	During the year did the foundation pay or incur any amount to				
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? See instructions	☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance? See instructions		5b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐				
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53 4945–5(d)				
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b		No
	If "Yes" to 6b, file Form 8870				
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☑ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		7b		
8	Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment during the year?	☐ Yes ☑ No			

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
ROBBIN S JOHNSON 366 FERNDALE ROAD S WAYZATA, MN 55391	TRUSTEE 0 00	0	0	0
B KRISTINE JOHNSON 366 FERNDALE ROAD S WAYZATA, MN 55391	TRUSTEE 0 00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		
Total number of others receiving over $50,000 for professional services. . . . . ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions **3**	
Total. Add lines 1 through 3 . . . . ▶	0

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations,see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes			
a	Average monthly fair market value of securities.		1a	5,687,081
b	Average of monthly cash balances.		1b	0
c	Fair market value of all other assets (see instructions).		1c	0
d	**Total** (add lines 1a, b, and c).		1d	5,687,081
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e 0		
2	Acquisition indebtedness applicable to line 1 assets.		2	0
3	Subtract line 2 from line 1d.		3	5,687,081
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).		4	85,306
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4		5	5,601,775
6	**Minimum investment return.** Enter 5% of line 5.		6	280,089

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6.		1	280,089
2a	Tax on investment income for 2018 from Part VI, line 5.	2a 2,229		
b	Income tax for 2018 (This does not include the tax from Part VI).	2b		
c	Add lines 2a and 2b.		2c	2,229
3	Distributable amount before adjustments Subtract line 2c from line 1.		3	277,860
4	Recoveries of amounts treated as qualifying distributions.		4	0
5	Add lines 3 and 4.		5	277,860
6	Deduction from distributable amount (see instructions).		6	0
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.		7	277,860

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	296,693
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	296,693
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b See instructions.	5	2,229
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4.	6	294,464

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7					277,860
2 Undistributed income, if any, as of the end of 2018					
a Enter amount for 2017 only.				0	
b Total for prior years 20___, 20___, 20___			0		
3 Excess distributions carryover, if any, to 2018					
a From 2013.	35,198				
b From 2014.	10,260				
c From 2015.	22,172				
d From 2016.	37,743				
e From 2017.	513				
f **Total** of lines 3a through e.		105,886			
4 Qualifying distributions for 2018 from Part XII, line 4 ▶ $ 296,693					
a Applied to 2017, but not more than line 2a				0	
b Applied to undistributed income of prior years (Election required—see instructions).			0		
c Treated as distributions out of corpus (Election required—see instructions).		0			
d Applied to 2018 distributable amount.					277,860
e Remaining amount distributed out of corpus		18,833			
5 Excess distributions carryover applied to 2018 *(If an amount appears in column (d), the same amount must be shown in column (a))*		0			0
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		124,719			
b Prior years' undistributed income Subtract line 4b from line 2b			0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.			0		
d Subtract line 6c from line 6b Taxable amount —see instructions			0		
e Undistributed income for 2017 Subtract line 4a from line 2a Taxable amount—see instructions				0	
f Undistributed income for 2018 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2019					0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)		0			
8 Excess distributions carryover from 2013 not applied on line 5 or line 7 (see instructions)		35,198			
9 **Excess distributions carryover to 2019.** Subtract lines 7 and 8 from line 6a		89,521			
10 Analysis of line 9					
a Excess from 2014.	10,260				
b Excess from 2015.	22,172				
c Excess from 2016.	37,743				
d Excess from 2017.	513				
e Excess from 2018.	18,833				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling. . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2018	(b) 2017	(c) 2016	(d) 2015	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

See Additional Data Table

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc to individuals or organizations under other conditions, complete items 2a, b, c, and d See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments			14	38,693	
4 Dividends and interest from securities. . . .			14	76,142	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			41	185,230	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .		0		300,065	0

13 Total. Add line 12, columns (b), (d), and (e). 13 300,065

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501 (c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	**1a(1)**		**No**
	(2) Other assets	**1a(2)**		**No**
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	**1b(1)**		**No**
	(2) Purchases of assets from a noncharitable exempt organization	**1b(2)**		**No**
	(3) Rental of facilities, equipment, or other assets	**1b(3)**		**No**
	(4) Reimbursement arrangements	**1b(4)**		**No**
	(5) Loans or loan guarantees	**1b(5)**		**No**
	(6) Performance of services or membership or fundraising solicitations	**1b(6)**		**No**
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	**1c**		**No**

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

******	2019-11-11	******	May the IRS discuss this return with the preparer shown below (see instr)? ☑ **Yes** ☐ **No**
Signature of officer or trustee	Date	Title	

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
MATTHEW RITZ		2019-11-11		P00732305
Firm's name ▶ RITZ & ASSOCIATES PA				Firm's EIN ▶82-1894023
Firm's address ▶ 3601 MINNESOTA DRIVE SUITE 510 BLOOMINGTON, MN 55435				Phone no (952) 897-1477

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 MORGAN STANLEY 039754, DETAIL AVAILABLE		2017-10-09	2018-08-30
1 MORGAN STANLEY 039754, DETAIL AVAILABLE		2013-06-25	2018-11-20
MORGAN STANLEY 039754, DETAIL AVAILABLE		2015-11-30	2018-12-05
MORGAN STANLEY 043507, DETAIL AVAILABLE		2017-10-06	2018-06-15
MORGAN STANLEY 043507, DETAIL AVAILABLE		2017-10-06	2018-12-06
HP DISCOVERY REDEMPTION		2013-10-01	2018-12-31
HP DISCOVERY ADDITIONAL PROCEEDS		2013-10-01	2018-12-31
PARTNERSHIP INVESTMENT K-1'S - SHORT TERM		2017-01-01	2018-12-31
PARTNERSHIP INVESTMENT K-1'S - LONG TERM		2018-01-01	2018-12-31
CAPITAL GAINS DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
118,144		115,413	2,731
170,282		127,761	42,521
300,033		220,000	80,033
190,559		184,382	6,177
58,155		49,782	8,373
		4,585	-4,585
567			567
2,967			2,967
43,916			43,916
2,530			2,530

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			2,731
			42,521
			80,033
			6,177
			8,373
			-4,585
			567
			2,967
			43,916
			2,530

Form 990PF Part XV Line 1a - List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000).

ROBBIN S JOHNSON
B KRISTINE JOHNSON

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
CLOSE GAPS BY 5 2800 UNIVERSITY AVE SE MINNEAPOLIS, MN 55414			DONATION	50,000
ST OLAF COLLEGE1520 ST OLAF AVE NORTHFIELD, MN 55057			DONATION	100,193
ST OLAF COLLEGE1520 ST OLAF AVE NORTHFIELD, MN 55057			DONATION	15,000
Total . . . . ▶ **3a**				296,693

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
GREATER TWIN CITIES UNITD WAY 404 S 8TH ST MINNEAPOLIS, MN 55404			DONATION	10,000
UNITED WAY MASS BAY51 SLEEPER ST BOSTON, MA 02210			DONATION	10,000
UNITED WAY MASS BAY51 SLEEPER ST BOSTON, MA 02210			DONATION	10,000
Total . . . . ▶ **3a**				296,693

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ST DAVID'S CENTER 3395 PLYMOUTH ROAD MINNETONKA, MN 55305			DONATION	10,000
THE HOME FOR LITTLE WANDERERS 10 GUEST STREET BOSTON, MA 02135			DONATION	5,000
INTERFAITH OUTREACH 1605 COUNTY RD 101 N PLYMOUTH, MN 55447			DONATION	5,000
Total . . . . ▶ **3a**				296,693

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
REACH OUT AND READ 701 N WASHINGTON AVE MINNEAPOLIS, MN 55401			DONATION	10,000
BLOOM EARLY17805 COUNTY RD 6 PLYMOUTH, MN 55447			DONATION	5,000
THINK SMALL10 YORKTON COURT ST PAUL, MN 55117			DONATION	10,000
Total . . . . ▶ **3a**				296,693

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SPONSORS FOR EDUCATIONAL OPPR 55 EXCHANGE PL SUITE 601 NEW YORK, NY 10005			DONATION	10,000
HEALTH LEADS24 SCHOOL ST BOSTON, MA 02108			DONATION	2,000
BLAKE SCHOOL511 KENWOOD PKWY MINNEAPOLIS, MN 55403			DONATION	5,000
Total . . . . ▶ **3a**				296,693

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
BLAKE SCHOOL511 KENWOOD PKWY MINNEAPOLIS, MN 55403			DONATION	2,500
BREAKTHROUGH GREATER BOSTON 459 BROADWAY CAMBRIDGE, MA 02138			DONATION	5,000
OTHDUNKNOWN UNKNOWN, MN 55404			DONATION	1,000
Total . . . . ▶ **3a**				296,693

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
CAMP ODAYIN3503 HIGH POINT DR N OAKDALE, MN 55128			DONATION	1,000
YALE UNIVERSITY157 CHURCH STREET NEW HAVEN, CT 06510			DONATION	5,000
BUILD900 JEFFERSON AVE REDWOOD CITY, CA 94063			DONATION	10,000
Total . . . . ▶ **3a**				296,693

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
UNIVERSITY OF MINNESOTA 100 CHURCH ST SE MINNEAPOLIS, MN 55455			DONATION	10,000
WALLIN ED PARTNERS 5200 WILLSON RD 209 MINNEAPOLIS, MN 55424			DONATION	5,000
Total . . . . ▶ **3a**				296,693

efile GRAPHIC print - DO NOT PROCESS | As Filed Data - | DLN: 93491315006289

TY 2018 Investments Corporate Bonds Schedule

Name: KRISBIN FOUNDATION

EIN: 41-6419749

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
8,000 BLACKROCK INTL GROWTH	43,687	39,840
12,500 CLEARBRIDGE AM ENERGY, EOY 8,643 EXCHANGE FOR CLEARBRIDGE ENERGY MID	202,165	67,502
240.398 ISHARES SP SMALLCAP 600 INDEX, DONATED 445+1000 TOTAL	13,252	16,664
18.621 ISHARES SP SMALLCAP 600 INDEX, DONATED 445+1000 TOTAL	1,065	1,291
16.794 ISHARES SP SMALLCAP 600 INDEX, DONATED 445+1000 TOTAL	982	1,164
14.093 ISHARES SP SMALLCAP 600 INDEX, DONATED 445+1000 TOTAL	838	977
17.611 ISHARES SP SMALLCAP 600 INDEX, DONATED 445+1000 TOTAL	992	1,221
15.144 ISHARES SP SMALLCAP 600 INDEX, DONATED 445+1000 TOTAL	848	1,050
13.629 ISHARES SP SMALLCAP 600 INDEX, DONATED 445+1000 TOTAL	841	945
18.214 ISHARES SP SMALLCAP 600 INDEX, DONATED 445+1000 TOTAL	1,260	1,263
61.077 ISHARES SP SMALLCAP 600 INDEX, DONATED 445+1000 TOTAL	4,453	4,234
29.419 ISHARES SP SMALLCAP 600 INDEX, DONATED 445+1000 TOTAL	2,371	2,039
100,000 ENERGY TRANSFER PARTNERS LP	71,917	71,000
100,000 JP MORGAN CHASE 5% FXD TO 7/31/19	104,224	96,500
58,142 MSIF ULTRA-SHORT INCOME A	430,462	430,502
1,979 BLACKROCK, EOY 1,028	6,669	5,119
160 BLACKROCK	833	797
399 ISHARES MSCI GERMANY	13,718	10,115
86 ISHARES MSCI GERMANY	2,227	2,180
555 ISHARES MSCI SINGAPORE	13,237	12,266

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
211 ISHARES SOUTH KOREA	12,531	12,419
339 ISHARES MSCI TAIWAN	12,396	10,719
49 ISHARES MSCI TAIWAN	1,584	1,549
184 ISHARES SHORT TREASURY, EOY 160	17,648	17,648
15 ISHARES SHORT TREASURY	1,654	1,655

TY 2018 Investments Corporate Stock Schedule

Name: KRISBIN FOUNDATION

EIN: 41-6419749

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
1,800 SEADRILL LTD, EOY 6 DUE TO EXCHANGE	52,289	58
500 CUTERA INC	3,724	8,510
1,000 JP MORGAN CHASE	54,247	97,620
1,417 MPLX, COST BASIS DIFFERENCE SEE K-1	13,132	42,935
2,800 PFIZER	76,414	122,220
825 PHILIP MORRIS	75,097	55,077
8,000 WALTER ENERGY	105,864	2
2,000 CONAGRA FOODS	46,856	42,720
5,646 MEDTRONIC PLC SHS	427,225	513,560
12,500 MS TRIGGER PLUS ON THE S&P 500 INDEX	125,000	146,250
1,000 MEDTRONIC PLC SHS	74,839	90,960
12,500 MS DUAL DIRECTIONAL TRIGGER JUMP ON SPX	125,000	140,688
10,000 MS TRIGGER PLUS ON SX5E	100,000	79,310
10,000 CS TRIGGER JUMP ON AAPL	100,000	108,400
10,000 BUFFERED PLUS ON SX5E	100,000	84,050
10,000 CS UNCAPPED TRIGGER JUMP ON SX5E	100,000	75,400
10,000 HSB TRIGGER PLUS ON SX7E	100,000	56,100
20,000 JMP TRIGGER PLUS ON SX5E	200,000	154,000
1,768 PIPER JAFFRAY, DONATED	60,024	116,405
37 ANHEUSER BUSCH, BASIS ADJUSTED $851.61 FOR 2018 WASH SALE	4,343	2,435
95 ANHEUSER BUSCH	10,919	6,252
44 ANHEUSER BUSCH	3,146	2,896
411 AT&T INC	13,236	11,730
349 BP, EOY 314	11,997	11,907
238 BRISTOL MYERS SQUIBB CO	11,964	12,371
189 BRITISH AMER TOB, EOY 171	10,645	5,448
37 BRITISH AMER TOB	2,158	1,179
42 BRITISH AMER TOB	2,053	1,338
117 BRITISH AMER TOB	4,011	3,728
347 CISCO SYS, EOY 268	10,214	11,612

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
194 DIAGO PLC SPON ADR, EOY 170	22,552	24,106
179 DOWDUPONT	12,722	9,573
51 DOWDUPONT	2,775	2,727
279 HSBC HOLDINGS	13,249	11,470
29 HSBC HOLDINGS	1,182	1,192
170 INTL BUSINESS MACHINES	24,898	19,324
14 INTL BUSINESS MACHINES	2,016	1,591
22 INTL BUSINESS MACHINES	2,674	2,501
250 JP MORGAN CHASE TRANSFERRED IN FROM MS #0754 EOY 107	5,805	10,445
12 JP MORGAN CHASE	1,279	1,171
20 LOCKHEED MARTIN CORP	6,733	5,237
164 MERCK & CO	10,313	12,531
168 MICROSOFT CORP TRANSFERRED IN MS #0754, EOY 126	3,359	12,798
293 MONDELEZ INTL, EOY 289	11,874	11,569
185 NATIONAL GRID	11,510	8,876
42 NATIONAL GRID	2,444	2,015
118 NOVARTIS	9,706	10,126
25 NOVARTIS	1,888	2,145
504 ORACLE CORP, EOY 174	8,407	7,856
46 ORACLE CORP	2,281	2,077
54 ORACLE CORP	2,467	2,438
229 PEPSICO, EOY 110	12,107	12,153
726 PFIZER, EOY 548	19,765	23,920
24 PFIZER	879	1,048
160 PHILIP MORRIS INTL	13,060	10,682
581 RELX PLC	13,107	11,922
192 SCHLUMBERGER, EOY 152	10,345	5,484
20 SCHLUMBERGER	1,247	722
20 SCHLUMBERGER	1,329	722
103 SCHLUMBERGER	4,343	3,716

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
22 SCHLUMBERGER	1,141	1,118
1,624 SUMITOMO MITSUI, EOY 1448	11,238	9,426
265 SUMITOMO MITSUI	2,052	1,725
369 TELUS CORP	13,070	12,229
230 TOTAL S A SPON	12,056	12,001
219 VERIZON COMMUNICATIONS	10,736	12,312
902 VODAPHONE, EOY 467	13,089	9,004
92 VODAPHONE	2,179	1,774
54 VODAPHONE	1,104	1,041
112 WALT DISNEY CO	11,324	12,281
456 WELLS FARGO, EOY 435	24,128	20,045
37 WELLS FARGO	1,928	1,705
27 WELLS FARGO	1,357	1,244
20 WELLS FARGO	927	922

TY 2018 Investments - Other Schedule

Name: KRISBIN FOUNDATION

EIN: 41-6419749

Investments Other Schedule 2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
HPC STARBOARD VALUE	AT COST	452,206	473,997
MS AIP DISTRESSED FUND - HEDGE FUND	AT COST	252,083	251,400
BX TAC OPPS II OFF FDR LP	AT COST	271,695	303,226
CARLYLE ENERG CR OPP II OFF	AT COST	98,320	92,362
COHESIVE CAP PTRNS OF	AT COST	142,015	199,612
GS MIDDLE MARKET LENDING	AT COST	80,000	78,188
MS OPP MORTGAGE INC	AT COST	340,149	346,431
GTIS US RESIDENTIAL	AT COST	175,550	219,857
MS COLONY DISTRESSED CREDIT & SPECIAL SITUATIONS III (CDCF III)	AT COST	275,943	257,619
SOFIA ANGEL FUND	AT COST	31,892	31,892

TY 2018 Other Expenses Schedule

Name: KRISBIN FOUNDATION

EIN: 41-6419749

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT PORTFOLIO FEES	41,534	41,534		0
MN FILING FEE	25	25		0

TY 2018 Taxes Schedule

Name: KRISBIN FOUNDATION

EIN: 41-6419749

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN	989	989		0
FEDERAL	25,000	25,000		0

efile GRAPHIC print - DO NOT PROCESS	As Filed Data -	DLN: 93491315006289

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ **Attach to Form 990, 990-EZ, or 990-PF**
▶ **Go to *www irs gov/Form990* for the latest information**

OMB No 1545-0047

2018

Name of the organization	**Employer identification number**
KRISBIN FOUNDATION	41-6419749

Organization type (check one)

Filers of: **Section:**

Form 990 or 990-EZ
- ☐ 501(c)( ) (enter number) organization
- ☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
- ☐ 527 political organization

Form 990-PF
- ☑ 501(c)(3) exempt private foundation
- ☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
- ☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule

☑ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling $5,000 or more (in money or other property) from any one contributor Complete Parts I and II See instructions for determining a contributor's total contributions

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals Complete Parts I, II, and III

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc , purposes, but no such contributions totaled more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc , contributions totaling $5,000 or more during the year . . . . ▶ $ ____________

Caution. An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization
KRISBIN FOUNDATION

Employer identification number
41-6419749

Part I **Contributors** (See instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	ROBBIN B KRISTINE JOHNSON 366 FERNDALE ROAD S WAYZATA, MN 55391	$ 60,024	Person ☐ Payroll ☐ Noncash ☑ (Complete Part II for noncash contributions)
2	ROBBIN B KRISTINE JOHNSON 366 FERNDALE ROAD S WAYZATA, MN 55391	$ 82,027	Person ☐ Payroll ☐ Noncash ☑ (Complete Part II for noncash contributions)
3	BERIT MIKE HOFFMANN 2450 LARKIN STREET SAN FRANCISCO, CA 94109	$ 70,000	Person ☑ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
4	ANDY KELSEY MILLER 311 COMMONWEALTH AVE UNIT 50 BOSTON, MA 02115	$ 1,000	Person ☑ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
-		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
-		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)

Name of organization	**Employer identification number**
KRISBIN FOUNDATION	41-6419749

Part II **Noncash Property**

(See instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
1	1768 SHARES PIPER JAFFRAY (PJC) STOCK	$ 135 022	2019-08-07
(a) No. from Part I	**(b) Description of noncash property given**	**(c) FMV (or estimate) (See instructions)**	**(d) Date received**
2	1,445 SHARES ISHARES CORE S&P SMALL CAP E	$ 126 524	2019-08-14
(a) No. from Part I	**(b) Description of noncash property given**	**(c) FMV (or estimate) (See instructions)**	**(d) Date received**
		$	
(a) No. from Part I	**(b) Description of noncash property given**	**(c) FMV (or estimate) (See instructions)**	**(d) Date received**
		$	
(a) No. from Part I	**(b) Description of noncash property given**	**(c) FMV (or estimate) (See instructions)**	**(d) Date received**
		$	
(a) No. from Part I	**(b) Description of noncash property given**	**(c) FMV (or estimate) (See instructions)**	**(d) Date received**
		$	

Name of organization
KRISBIN FOUNDATION

Employer identification number
41-6419749

Part III *Exclusively* religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than $1,000 for the year from any one contributor. Complete columns **(a)** through **(e) and** the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of **$1,000 or less** for the year. (Enter this information once. See instructions.) ▶ $ ____________

Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee