

Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No 1545-0052

2018

Open to Public Inspection

For calendar year 2018 or tax year beginning

, and ending

Name of foundation FINGERHUT FAMILY FOUNDATION		A Employer identification number 41-6030930
Number and street (or P.O. box number if mail is not delivered to street address) 1660 HIGHWAY 100 S.	Room/suite 303	B Telephone number 952-545-3000
City or town, state or province, country, and ZIP or foreign postal code MINNEAPOLIS, MN 55416		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 3,006,112.	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received	0.		N/A	
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	586.	586.		STATEMENT 1
	4 Dividends and interest from securities	59,294.	59,294.		STATEMENT 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	75,664.			
	b Gross sales price for all assets on line 6a	582,984.			
	7 Capital gain net income (from Part IV, line 2)		75,664.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11	135,544.	135,544.			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees	STMT 3	2,500.	1,250.	1,250.
	c Other professional fees	STMT 4	20,172.	18,172.	2,000.
	17 Interest				
	18 Taxes	STMT 5	3,564.	1,312.	0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses	STMT 6	15,676.	10,906.	25.
	24 Total operating and administrative expenses. Add lines 13 through 23		41,912.	31,640.	3,275.
	25 Contributions, gifts, grants paid		320,900.		320,900.
26 Total expenses and disbursements. Add lines 24 and 25		362,812.	31,640.	324,175.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		-227,268.			
b Net investment income (if negative, enter -0-)			103,904.		
c Adjusted net income (if negative, enter -0-)			N/A		

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing		8,274.	136,597.	136,597.
	2	Savings and temporary cash investments		183,778.	62,514.	62,514.
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons				
	7	Other notes and loans receivable ▶				
		Less: allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U.S. and state government obligations				
	b	Investments - corporate stock STMT 7		2,337,707.	2,062,389.	2,219,893.
	c	Investments - corporate bonds				
	11	Investments - land, buildings, and equipment basis ▶				
	Less accumulated depreciation ▶					
12	Investments - mortgage loans					
13	Investments - other STMT 8		342,039.	383,030.	587,108.	
14	Land, buildings, and equipment: basis ▶					
	Less accumulated depreciation ▶					
15	Other assets (describe ▶)					
16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		2,871,798.	2,644,530.	3,006,112.	
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable				
	22	Other liabilities (describe ▶)				
23	Total liabilities (add lines 17 through 22)		0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input type="checkbox"/> and complete lines 24 through 26, and lines 30 and 31.					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 27 through 31.					
	27	Capital stock, trust principal, or current funds		0.	0.	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund		0.	0.	
	29	Retained earnings, accumulated income, endowment, or other funds		2,871,798.	2,644,530.	
	30	Total net assets or fund balances		2,871,798.	2,644,530.	
	31	Total liabilities and net assets/fund balances		2,871,798.	2,644,530.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,871,798.
2	Enter amount from Part I, line 27a	2	-227,268.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	2,644,530.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	2,644,530.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a PUBLICLY TRADED STOCK		P	06/02/14	08/17/18
b CAPITAL GAINS DIVIDENDS				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 582,815.		507,320.	75,495.
b 169.			169.
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			75,495.
b			169.
c			
d			
e			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	75,664.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8 }	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2017	297,675.	3,321,082.	.089632
2016	432,614.	3,332,561.	.129814
2015	333,360.	3,583,164.	.093035
2014	341,390.	3,375,854.	.101127
2013	292,802.	125,068.	2.341142

2 Total of line 1, column (d)	2	2.754750
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	.550950
4 Enter the net value of noncharitable-use assets for 2018 from Part X, line 5	4	3,265,497.
5 Multiply line 4 by line 3	5	1,799,126.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	1,039.
7 Add lines 5 and 6	7	1,800,165.
8 Enter qualifying distributions from Part XII, line 4	8	324,175.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		1	2,078.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		2	0.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b).		3	2,078.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		4	0.
3 Add lines 1 and 2		5	2,078.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)			
5 Tax based on investment income Subtract line 4 from line 3. If zero or less, enter -0-			
6 Credits/Payments:			
a 2018 estimated tax payments and 2017 overpayment credited to 2018	6a 1,680.	7	3,680.
b Exempt foreign organizations - tax withheld at source	6b 0.	8	5.
c Tax paid with application for extension of time to file (Form 8868)	6c 2,000.	9	
d Backup withholding erroneously withheld	6d 0.	10	1,597.
7 Total credits and payments. Add lines 6a through 6d		11	0.
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached			
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed			
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid			
11 Enter the amount of line 10 to be: Credited to 2019 estimated tax 1,597. Refunded			

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions. MN		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2018 or the tax year beginning in 2018? See the instructions for Part XIV. If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>N/A</u>	X	
14 The books are in care of ► <u>SHERRI LEMANCZYK</u> Telephone no. ► <u>952-545-3000</u> Located at ► <u>1660 HIGHWAY 100 S., SUITE 303, MINNEAPOLIS, MN</u> ZIP+4 ► <u>55416</u>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A
16 At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly): (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here	N/A	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): a At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► _____ b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► _____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No b If "Yes," did it have excess business holdings in 2018 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018.) N/A		
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?		X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year, did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions ☐ N/A

Organizations relying on a current notice regarding disaster assistance, check here ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

N/A

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No

N/A

8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year? ☐ Yes ☒ No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
RONALD FINGERHUT 1660 HIGHWAY 100 SOUTH, STE 303 MINNEAPOLIS, MN 55416	PRESIDENT 0.50	0.	0.	0.
BEVERLY DEIKEL 1660 HIGHWAY 100 SOUTH, STE 303 MINNEAPOLIS, MN 55416	VP/SEC/TREASURER 0.50	0.	0.	0.
AMY ROSENBLATT LUI 1660 HIGHWAY 100 SOUTH, STE 303 MINNEAPOLIS, MN 55416	BOARD MEMBER 0.50	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

[illegible]

▶	0
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Part IX-A	Summary of Direct Charitable Activities
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Expenses

1	N/A	
2		
3		
4		

Part IX-B	Summary of Program-Related Investments
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Amount

1 N/A		
2		
All other program-related investments. See instructions.		
3		

▶ 0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	2,597,427.
b	Average of monthly cash balances	1b	193,793.
c	Fair market value of all other assets	1c	524,005.
d	Total (add lines 1a, b, and c)	1d	3,315,225.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	3,315,225.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	49,728.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	3,265,497.
6	Minimum investment return. Enter 5% of line 5	6	163,275.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	163,275.
2a	Tax on investment income for 2018 from Part VI, line 5	2a	2,078.
b	Income tax for 2018. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	2,078.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	161,197.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	161,197.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	161,197.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	324,175.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	324,175.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	324,175.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7				161,197.
2 Undistributed income, if any, as of the end of 2018				
a Enter amount for 2017 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2018:				
a From 2013	286,549.			
b From 2014	173,268.			
c From 2015	155,520.			
d From 2016	267,048.			
e From 2017	133,273.			
f Total of lines 3a through e	1,015,658.			
4 Qualifying distributions for 2018 from Part XII, line 4: ► \$	324,175.			
a Applied to 2017, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2018 distributable amount				161,197.
e Remaining amount distributed out of corpus	162,978.			
5 Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:	1,178,636.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2017. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2018. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2019				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2013 not applied on line 5 or line 7	286,549.			
9 Excess distributions carryover to 2019. Subtract lines 7 and 8 from line 6a	892,087.			
10 Analysis of line 9:				
a Excess from 2014	173,268.			
b Excess from 2015	155,520.			
c Excess from 2016	267,048.			
d Excess from 2017	133,273.			
e Excess from 2018	162,978.			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section

☐ 4942(j)(3) or ☐ 4942(j)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

b 85% of line 2a

c Qualifying distributions from Part XII, line 4 for each year listed

d Amounts included in line 2c not used directly for active conduct of exempt activities

e Qualifying distributions made directly for active conduct of exempt activities.

Subtract line 2d from line 2c

3 Complete 3a, b, or c for the alternative test relied upon:

a "Assets" alternative test - enter:

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

c "Support" alternative test - enter:

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

SEE STATEMENT 9

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
ALZHEIMERS ASSOCIATION 7900 W 78TH STREET MINNEAPOLIS, MN 55439	NONE	PUBLIC	ANNUAL CAMPAIGN	10,000.
AMERICAN ISRAEL EDUCATION FOUNDATION 251 H STREET NW WASHINGTON, DC 20001	NONE	PUBLIC	GENERAL FUNDING	50,000.
AMERICAN JEWISH JOINT DIST COMMITTEE 220 EAST 42ND STREET #400 NEW YORK, NY 10017	NONE	PUBLIC	GENERAL FUNDING	10,000.
AVENUES FOR HOMELESS YOUTH 1708 OAK PARK AVENUE NORTH MINNEAPOLIS, MN 55411	NONE	PUBLIC	GENERAL FUNDING	10,000.
BEST PREP/BEEF 7100 NORTHLAND CIRCLE NORTH #120 BROOKLYN PARK, MN 55428	NONE	PUBLIC	GENERAL FUNDING	600.
Total SEE CONTINUATION SHEET(S) ▶ 3a				320,900.
b Approved for future payment				
ALZHEIMERS ASSOCIATION 7900 W 78TH STREET MINNEAPOLIS, MN 55439	NONE	PUBLIC	GENERAL FUNDING	20,000.
SHOLOM FOUNDATION 3620 PHILLIPS PARKWAY ST. LOUIS PARK, MN 55426	NONE	PUBLIC	GENERAL FUNDING	750,000.
JEWISH COMMUNITY RELATIONS COUNCIL 12 N 12TH STREET #480 MINNEAPOLIS, MN 55403	NONE	PUBLIC	GENERAL FUNDING	10,000.
Total SEE CONTINUATION SHEET(S) ▶ 3b				890,000.

Form 990-PF (2018)

Part XVII

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c)(3) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

	Yes	No
--	-----	----

- | | |
|-------|---|
| 1a(1) | X |
|-------|---|

- | | | |
|-------|--|---|
| 1a(2) | | X |
|-------|--|---|

--	--	--

- | | |
|-------|---|
| 1b(1) | X |
|-------|---|

- | | | |
|-------|--|---|
| 1b(2) | | X |
|-------|--|---|

- | | | |
|-------|--|---|
| 1b(3) | | X |
|-------|--|---|

- | | | |
|-------|--|---|
| 1b(4) | | X |
|-------|--|---|

- | | | |
|-------|--|---|
| 1b(5) | | X |
|-------|--|---|

- | | | |
|-------|--|---|
| 1b(6) | | X |
|-------|--|---|

1c	X
----	---

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
-------------	---------------------	---	--

N/A

☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
--------------------------	--------------------------	---------------------------------

N/A

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Date _____

► PRESIDENT

May the IRS discuss this return with the preparer shown below? See instr

☒ Yes ☐ No

**Paid
Preparer
Use Only**

Preparer's signature

Date

Check ☐ if
self-employed

PTIN

ANNE TOOHEY

ANNE TOOHEY

11/11/19

P01282064

Firm's name ► CLIFTONLARSONALLEN LLP

Firm's EIN ► 41-0746749

Firm's address ► 220 SOUTH SIXTH STREET, SUITE 300
MINNEAPOLIS, MN 55402

Phone no. 612-376-4500

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
BRIDGE FOR YOUTH 1111 WEST 22ND STREET MINNEAPOLIS, MN 55405	NONE	PUBLIC	GENERAL FUNDING	10,000.
CAN DO CANINES 9440 SCIENCE CENTER DRIVE NEW HOPE, MN 55428	NONE	PUBLIC	GENERAL FUNDING	500.
CARE PARTNERS OF MN PO BOX 217 EVELETH, MN 55734	NONE	PUBLIC	GENERAL FUNDING	500.
COOKIE CART LEARNING CENTER 1119 W BROADWAY AVENUE MINNEAPOLIS, MN 55411	NONE	PUBLIC	GENERAL FUNDING	10,000.
FOOD GATHERERS PO BOX 131037 ANN ARBOR, MI 48113	NONE	PUBLIC	GENERAL FUNDING	500.
FRIENDS OF STOWER SEVEN LAKES STATE TRAIL PO BOX 203 AMERY, WI 54001	NONE	PUBLIC	GENERAL FUNDING	1,000.
FOUNDATION FOR WOMENS CANCER 230 W MONROE STREET #710 CHICAGO, IL 60606	NONE	PUBLIC	GENERAL FUNDING	500.
GREATER MINNEAPOLIS CRISIS NURSERY 4544 4TH AVENUE S MINNEAPOLIS, MN 55419	NONE	PUBLIC	GENERAL FUNDING	10,000.
HADASSAH 40 WALL STREET NEW YORK, NY 10005	NONE	PUBLIC	GENERAL FUNDING	5,000.
HERZL CAMP 4330 CEDAR LAKE ROAD S ST. LOUIS PARK, MN 55416	NONE	PUBLIC	GENERAL FUNDING	5,000.
Total from continuation sheets				240,300.

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
HILLEL UMN 1521 UNIVERSITY AVENUE SE MINNEAPOLIS, MN 55414	NONE	PUBLIC	GENERAL FUNDING	5,000.
INTL WALDENSTROMS MACROGLOBULINEMIA FOUNDATION 6144 CLARK CENTER AVENUE SARASOTA, FL 34238	NONE	PUBLIC	GENERAL FUNDING	1,000.
ISRA AID GLOBAL HUMANITARIAN ASSISTANCE 555 COLLEGE AVENUE PALO ALTO, CA 94306	NONE	PUBLIC	GENERAL FUNDING AND DOMINICA AID	5,000.
JEWISH AGENCY FOR ISRAEL 633 THIRD AVENUE, 21ST FLOOR NEW YORK, NY 10017	NONE	PUBLIC	WINGS PROGRAM	10,000.
JEWISH COMMUNITY CENTER-SABES 4330 S CEDAR LAKE ROAD ST. LOUIS PARK, MN 55416	NONE	PUBLIC	GENERAL FUNDING	3,000.
JEWISH COMMUNITY RELATIONS COUNCIL 12 N 12TH STREET #480 MINNEAPOLIS, MN 55403	NONE	PUBLIC	GENERAL FUNDING	5,000.
JEWISH FAMILY & CHILDRENS SERVICE 5905 GOLDEN VALLEY ROAD GOLDEN VALLEY, MN 55422	NONE	PUBLIC	GENERAL FUNDING AND CAPITAL CAMPAIGN	26,500.
JEWISH FUNDERS NETWORK 150 W 30TH STREET #900 NEW YORK, NY 10001	NONE	PUBLIC	MEMBERSHIP	600.
JEWISH HOUSING AND PROGRAMMING 9280 GOLDEN VALLEY ROAD GOLDEN VALLEY, MN 55427	NONE	PUBLIC	GENERAL FUNDING	5,000.
JEWISH INSTITUTE FOR NATIONAL SECURITY AFFAIRS 1101 14TH STREET NW #1110 WASHINGTON, DC 20005	NONE	PUBLIC	GENERAL FUNDING	2,500.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
LIVING LEGACY 2845 HEDBERG DRIVE MINNETONKA, MN 55305	NONE	PUBLIC	GENERAL FUNDING	1,000.
MAZON-JEWISH RESPONSE TO HUNGER 10850 WILSHIRE BOULEVARD #400 LOS ANGELES, CA 90024	NONE	PUBLIC	GENERAL FUNDING	1,000.
MICROGRANTS 1035 E FRANKLIN AVENUE MINNEAPOLIS, MN 55404	NONE	PUBLIC	GENERAL FUNDING	1,000.
MINNEAPOLIS JEWISH DAY SCHOOL 4330 CEDAR LAKE ROAD MINNEAPOLIS, MN 55416	NONE	PUBLIC	GENERAL FUNDING	2,200.
MOVEFWD 1001 HIGHWAY 7 #237 HOPKINS, MN 55305	NONE	PUBLIC	GENERAL FUNDING	10,000.
MUSIC ASSOCIATION OF MINNETONKA 18285 HIGHWAY 7 HOPKINS, MN 55345	NONE	PUBLIC	GENERAL FUNDING	500.
NATIONAL COUNCIL OF JEWISH WOMEN 13100 WAYZATA BOULEVARD #160 MINNETONKA, MN 55305	NONE	PUBLIC	GENERAL FUNDING	1,000.
PACER CENTER 8161 NORMANDEALE BOULEVARD MINNEAPOLIS, MN 55437	NONE	PUBLIC	GENERAL FUNDING	5,000.
PRISM 1220 ZANE AVENUE N GOLDEN VALLEY, MN 55422	NONE	PUBLIC	GENERAL FUNDING	5,000.
PARKINSON'S FOUNDATION 8085 WAYZATA BLVD GOLDEN VALLEY, MN 55426	NONE	PUBLIC	GENERAL FUNDING	1,500.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
SHOLOM FOUNDATION 3620 PHILLIPS PARKWAY ST. LOUIS PARK, MN 55426	NONE	PUBLIC	GENERAL FUNDING AND CALL SYSTEM	53,500.
SOJOURNER PROJECT INC. PO BOX 272 HOPKINS, MN 55343	NONE	PUBLIC	GENERAL FUNDING	10,000.
SOUTHSIDE FAMILY NURTURING CENTER 2448 18TH AVE S MINNEAPOLIS, MN 55404	NONE	PUBLIC	GENERAL FUNDING	10,000.
STEP 6812 W LAKE STREET ST. LOUIS PARK, MN 55426	NONE	PUBLIC	GENERAL FUNDING	5,000.
TORAH ACADEMY 2800 JOPPA AVENUE ST. LOUIS PARK, MN 55416	NONE	PUBLIC	GENERAL FUNDING	1,000.
VAIL PLACE 23 9TH AVENUE SOUTH HOPKINS, MN 55343	NONE	PUBLIC	GENERAL FUNDING	10,000.
WESTERN FOUNDATION 909 E ESCALANTE DRIVE GUNNISON, CO 81230	NONE	PUBLIC	MOUNTAIN RESCUE TEAM	1,000.
WALK-IN COUNSELING CENTER 2421 CHICAGO AVENUE NORTH MINNEAPOLIS, MN 55404	NONE	PUBLIC	GENERAL FUNDING	10,000.
ISRAEL PROJECT PO BOX 27999 WASHINGTON, DC 20038	NONE	PUBLIC	GENERAL OPERATING	5,000.
Total from continuation sheets				

3 Grants and Contributions Approved for Future Payment (Continuation)

823635
04-01-18

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
AMERITRADE	48.	48.	
US BANK - AGENCY	538.	538.	
TOTAL TO PART I, LINE 3	586.	586.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
AMERITRADE	59,463.	169.	59,294.	59,294.	
TO PART I, LINE 4	59,463.	169.	59,294.	59,294.	

FORM 990-PF ACCOUNTING FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	2,500.	1,250.		1,250.
TO FORM 990-PF, PG 1, LN 16B	2,500.	1,250.		1,250.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
AGENCY FEES	172.	172.		0.
FAMILY PARTNERS LTD	20,000.	18,000.		2,000.
TO FORM 990-PF, PG 1, LN 16C	20,172.	18,172.		2,000.

FORM 990-PF	TAXES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
FOREIGN TAXES PAID	1,312.	1,312.		0.	
FEDERAL TAX	2,252.	0.		0.	
TO FORM 990-PF, PG 1, LN 18	3,564.	1,312.		0.	

FORM 990-PF	OTHER EXPENSES			STATEMENT	6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
PASSTHROUGH INVESTMENT INT. EXP.	310.	310.		0.	
PASSTHROUGH OTHER EXPENSES	10,596.	10,596.		0.	
PASSTHROUGH UBTI LOSS	4,745.	0.		0.	
MN ANNUAL FEE	25.	0.		25.	
TO FORM 990-PF, PG 1, LN 23	15,676.	10,906.		25.	

FORM 990-PF	CORPORATE STOCK		STATEMENT	7
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE		
5,885 SHS VANGUARD TOTAL BOND MARKET ETF	481,831.	466,151.		
8,480 SHS VANGUARD TOTAL STOCK MARKET ETF	862,738.	1,082,302.		
9,620 SHS VANGUARD FTSE ALL WORLD	485,818.	438,480.		
2,965 SHS VANGUARD TOTAL BOND MARKET	232,002.	232,960.		
TOTAL TO FORM 990-PF, PART II, LINE 10B	2,062,389.	2,219,893.		

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	8
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
VALOR EQUITY PARTNERS III	COST	383,030.	587,108.
TOTAL TO FORM 990-PF, PART II, LINE 13		383,030.	587,108.

FORM 990-PF*

GRANT APPLICATION SUBMISSION INFORMATION
PART XV, LINES 2A THROUGH 2D

STATEMENT 9

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

BEVERLY DEIKEL
1660 HIGHWAY 100 SOUTH, SUITE 303
MINNEAPOLIS, MN 55416

TELEPHONE NUMBER

952-545-3000

FORM AND CONTENT OF APPLICATIONS

LETTER OF REQUEST, ACCOMPANIED BY AUDITED FINANCIAL STATEMENTS, TAX
RETURNS, OR EQUIVALENT FORM INDICATING FINANCIAL DATA.

ANY SUBMISSION DEADLINES

NONE

RESTRICTIONS AND LIMITATIONS ON AWARDS

NONE