

efile GRAPHIC print - DO NOT PROCESS

As Filed Data -

DLN: 93491319057729

Form 990-PF

Department of the Treasury  
Internal Revenue Service

Return of Private Foundation  
or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.  
Go to [www.irs.gov/Form990PF](http://www.irs.gov/Form990PF) for instructions and the latest information.

OMB No 1545-0052

2018

Open to Public Inspection

For calendar year 2018, or tax year beginning 01-01-2018, and ending 12-31-2018

Name of foundation  
GREYSTONE FOUNDATION

Number and street (or P.O. box number if mail is not delivered to street address)  
730 2ND AVE S STE 1400

City or town, state or province, country, and ZIP or foreign postal code  
MINNEAPOLIS, MN 55402

G Check all that apply

☐ Initial return

☐ Initial return of a former public charity

☐ Final return

☐ Amended return

☐ Address change

☐ Name change

H Check type of organization

☒ Section 501(c)(3) exempt private foundation

☐ Section 4947(a)(1) nonexempt charitable trust

☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 8,928,598

J Accounting method

☒ Cash

☐ Accrual

☐ Other (specify) (Part I, column (d) must be on cash basis )

A Employer identification number  
41-6027765

B Telephone number (see instructions)  
(612) 752-1770

C If exemption application is pending, check here

D 1. Foreign organizations, check here  
2 Foreign organizations meeting the 85% test, check here and attach computation

E If private foundation status was terminated under section 507(b)(1)(A), check here

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions) )

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)			
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B			
	3 Interest on savings and temporary cash investments	80,562	80,562	
	4 Dividends and interest from securities	139,984	139,984	
	5a Gross rents			
	b Net rental income or (loss)			
	6a Net gain or (loss) from sale of assets not on line 10	600,697		
	b Gross sales price for all assets on line 6a	600,697		
	7 Capital gain net income (from Part IV, line 2)		600,697	
	8 Net short-term capital gain			
	9 Income modifications			
	10a Gross sales less returns and allowances			
b Less Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)	413,106	413,106		
12 Total. Add lines 1 through 11	1,234,349	1,234,349		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	15,625	0	15,625
	14 Other employee salaries and wages			
	15 Pension plans, employee benefits			
	16a Legal fees (attach schedule)	735	368	368
	b Accounting fees (attach schedule)	1,600	800	800
	c Other professional fees (attach schedule)	113,820	108,630	5,190
	17 Interest	11,202	11,202	0
	18 Taxes (attach schedule) (see instructions)	41,170	170	0
	19 Depreciation (attach schedule) and depletion			
	20 Occupancy			
	21 Travel, conferences, and meetings			
	22 Printing and publications			
	23 Other expenses (attach schedule)	25	0	25
	24 Total operating and administrative expenses. Add lines 13 through 23	184,177	121,170	22,008
	25 Contributions, gifts, grants paid	2,045,884		2,045,884
26 Total expenses and disbursements. Add lines 24 and 25	2,230,061	121,170	2,067,892	
	27 Subtract line 26 from line 12			
	a Excess of revenue over expenses and disbursements	-995,712		
	b Net investment income (if negative, enter -0-)		1,113,179	
c Adjusted net income (if negative, enter -0-)				

For Paperwork Reduction Act Notice, see instructions.

Cat No 11289X

Form 990-PF (2018)

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			
		Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value		
Assets	1	Cash—non-interest-bearing . . . . .			
	2	Savings and temporary cash investments . . . . .	283,562	80,798	80,798
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable . . . . .			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use . . . . .			
	9	Prepaid expenses and deferred charges . . . . .			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule) . . . . .	6,436,040	5,459,233	5,293,231
	c	Investments—corporate bonds (attach schedule) . . . . .	3,763,922	3,966,255	3,513,627
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans . . . . .			
	13	Investments—other (attach schedule) . . . . .	60,557	42,083	40,942
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)				
16	<b>Total assets</b> (to be completed by all filers—see the instructions Also, see page 1, item I)	10,544,081	9,548,369	8,928,598	
Liabilities	17	Accounts payable and accrued expenses . . . . .			
	18	Grants payable . . . . .			
	19	Deferred revenue . . . . .			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule) . . . . .			
	22	Other liabilities (describe ▶ _____)			
	23	<b>Total liabilities</b> (add lines 17 through 22) . . . . .	0	0	
Net Assets or Fund Balances	<b>Foundations that follow SFAS 117, check here</b> ▶ <input type="checkbox"/> <b>and complete lines 24 through 26 and lines 30 and 31.</b>				
	24	Unrestricted . . . . .			
	25	Temporarily restricted . . . . .			
	26	Permanently restricted . . . . .			
	<b>Foundations that do not follow SFAS 117, check here</b> ▶ <input checked="" type="checkbox"/> <b>and complete lines 27 through 31.</b>				
	27	Capital stock, trust principal, or current funds . . . . .	10,544,081	9,548,369	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
	29	Retained earnings, accumulated income, endowment, or other funds	0	0	
30	<b>Total net assets or fund balances</b> (see instructions) . . . . .	10,544,081	9,548,369		
31	<b>Total liabilities and net assets/fund balances</b> (see instructions) .	10,544,081	9,548,369		

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	10,544,081
2	Enter amount from Part I, line 27a . . . . .	2	-995,712
3	Other increases not included in line 2 (itemize) ▶ _____	3	0
4	Add lines 1, 2, and 3 . . . . .	4	9,548,369
5	Decreases not included in line 2 (itemize) ▶ _____	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	9,548,369

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
<b>1a</b> See Additional Data Table			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
<b>a</b> See Additional Data Table			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
<b>a</b> See Additional Data Table			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

<b>2</b> Capital gain net income or (net capital loss) <span style="float:right;">{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }</span>	<b>2</b>	600,697
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	<b>3</b>	

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income )

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?



Yes



No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

**1** Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2017	892,646	10,765,630	0 082916
2016	693,978	10,127,708	0 068523
2015	886,463	10,846,760	0 081726
2014	1,239,366	11,455,579	0 108189
2013	1,133,687	11,113,606	0 102009

<b>2</b> Total of line 1, column (d)	<b>2</b>	0 443363
<b>3</b> Average distribution ratio for the 5-year base period—divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years	<b>3</b>	0 088673
<b>4</b> Enter the net value of noncharitable-use assets for 2018 from Part X, line 5	<b>4</b>	10,638,100
<b>5</b> Multiply line 4 by line 3	<b>5</b>	943,312
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b)	<b>6</b>	11,132
<b>7</b> Add lines 5 and 6	<b>7</b>	954,444
<b>8</b> Enter qualifying distributions from Part XII, line 4	<b>8</b>	2,067,892

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**

<b>1a</b>	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
<b>b</b>	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b . . . . .	<b>1</b>	11,132
<b>c</b>	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
<b>2</b>	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	<b>2</b>	0
<b>3</b>	Add lines 1 and 2. . . . .	<b>3</b>	11,132
<b>4</b>	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	<b>4</b>	0
<b>5</b>	<b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0- . . . . .	<b>5</b>	11,132
<b>6</b>	Credits/Payments		
<b>a</b>	2018 estimated tax payments and 2017 overpayment credited to 2018	<b>6a</b>	27,850
<b>b</b>	Exempt foreign organizations—tax withheld at source . . . . .	<b>6b</b>	
<b>c</b>	Tax paid with application for extension of time to file (Form 8868) . . . . .	<b>6c</b>	0
<b>d</b>	Backup withholding erroneously withheld . . . . .	<b>6d</b>	0
<b>7</b>	Total credits and payments. Add lines 6a through 6d. . . . .	<b>7</b>	27,850
<b>8</b>	Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	<b>8</b>	4
<b>9</b>	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b> . . . . . <b>▶</b>	<b>9</b>	
<b>10</b>	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b> . . . . . <b>▶</b>	<b>10</b>	16,714
<b>11</b>	Enter the amount of line 10 to be <b>Credited to 2019 estimated tax</b> <b>▶</b> 16,714 <b>Refunded</b> <b>▶</b>	<b>11</b>	0

**Part VII-A Statements Regarding Activities**

<b>1a</b>	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? . . . . .	<b>1a</b>	Yes	No
<b>b</b>	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition). . . . . If the answer is "Yes" to <b>1a</b> or <b>1b</b> , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities	<b>1b</b>		No
<b>c</b>	Did the foundation file <b>Form 1120-POL</b> for this year? . . . . .	<b>1c</b>		No
<b>d</b>	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <b>▶</b> \$ 0 (2) On foundation managers <b>▶</b> \$ 0			
<b>e</b>	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <b>▶</b> \$ 0			
<b>2</b>	Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . . . If "Yes," attach a detailed description of the activities	<b>2</b>		No
<b>3</b>	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes . . . . .	<b>3</b>		No
<b>4a</b>	Did the foundation have unrelated business gross income of \$1,000 or more during the year? . . . . .	<b>4a</b>		No
<b>b</b>	If "Yes," has it filed a tax return on <b>Form 990-T</b> for this year? . . . . .	<b>4b</b>		
<b>5</b>	Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . . . If "Yes," attach the statement required by General Instruction T	<b>5</b>		No
<b>6</b>	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? . . . . .	<b>6</b>	Yes	
<b>7</b>	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV . . . . .	<b>7</b>	Yes	
<b>8a</b>	Enter the states to which the foundation reports or with which it is registered (see instructions) <b>▶</b> MN			
<b>b</b>	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .	<b>8b</b>		No
<b>9</b>	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2018 or the taxable year beginning in 2018? See the instructions for Part XIV. If "Yes," complete Part XIV . . . . .	<b>9</b>		No
<b>10</b>	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses . . . . .	<b>10</b>		No

**Part VII-A Statements Regarding Activities** (continued)

<b>11</b>	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions. . . . .	<b>11</b>		<b>No</b>
<b>12</b>	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions. . . . .	<b>12</b>	<b>Yes</b>	
<b>13</b>	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <b>N/A</b>	<b>13</b>	<b>Yes</b>	
<b>14</b>	The books are in care of <b>SAWMILL PRIVATE MANAGEMENT INC</b> Telephone no <b>(612) 752-1772</b>			

Located at **730 SECOND AVE S STE 1400 MINNEAPOLIS MN**ZIP+4 **55402**

<b>15</b>	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of <b>Form 1041</b> —check here . . . . . <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year . . . . . <b>15</b>		
<b>16</b>	At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? . . . . . See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country <b>▶</b>	<b>16</b>	<b>Yes</b> <b>No</b>

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required****File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

<b>1a</b>	During the year did the foundation (either directly or indirectly)		<b>Yes</b>	<b>No</b>
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(6) Agree to pay money or property to a government official? ( <b>Exception.</b> Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
<b>b</b>	If any answer is "Yes" to 1a(1)–(6), did <b>any</b> of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions. . . . . <input type="checkbox"/> Organizations relying on a current notice regarding disaster assistance check here. <b>▶</b> <input type="checkbox"/>	<b>1b</b>		<b>No</b>
<b>c</b>	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018? . . . . .	<b>1c</b>		<b>No</b>
<b>2</b>	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
<b>a</b>	At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years <b>▶</b> 20____, 20____, 20____, 20____			
<b>b</b>	Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to <b>all</b> years listed, answer "No" and attach statement—see instructions). . . . .	<b>2b</b>		
<b>c</b>	If the provisions of section 4942(a)(2) are being applied to <b>any</b> of the years listed in 2a, list the years here <b>▶</b> 20____, 20____, 20____, 20____			
<b>3a</b>	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
<b>b</b>	If "Yes," did it have excess business holdings in 2018 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018). . . . .	<b>3b</b>		
<b>4a</b>	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	<b>4a</b>		<b>No</b>
<b>b</b>	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?	<b>4b</b>		<b>No</b>

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required** (continued)

		Yes	No
<b>5a</b>	During the year did the foundation pay or incur any amount to		
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2)	Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
<b>b</b>	If any answer is "Yes" to 5a(1)–(5), did <b>any</b> of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions.		<b>5b</b>
<b>c</b>	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945–5(d)	<input type="checkbox"/> Yes <input type="checkbox"/> No	
<b>6a</b>	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
<b>b</b>	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870		<b>6b</b> No
<b>7a</b>	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
<b>b</b>	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		<b>7b</b>
<b>8</b>	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

<b>1 List all officers, directors, trustees, foundation managers and their compensation. See instructions</b>				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
DAVID P HERBERT 1400 - 730 BUILDING MINNEAPOLIS, MN 55402	TRUSTEE 1 00	0	0	0
COLIN S BROOKS 1400 - 730 BUILDING MINNEAPOLIS, MN 55402	TRUSTEE 1 00	0	0	0
MINNA BROOKS 1400 - 730 BUILDING MINNEAPOLIS, MN 55402	DIRECTOR 4 00	15,625	0	0
<b>2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."</b>				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
<b>Total number of other employees paid over \$50,000.</b>				<b>0</b>

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**
**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services. . . . .		0

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
<b>1</b>	
<b>2</b>	
<b>3</b>	
<b>4</b>	

**Part IX-B Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
<b>1</b>	
<b>2</b>	
All other program-related investments. See instructions	
<b>3</b>	
<b>Total.</b> Add lines 1 through 3 . . . . .	0

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
<b>a</b>	Average monthly fair market value of securities.	<b>1a</b>	10,562,496
<b>b</b>	Average of monthly cash balances.	<b>1b</b>	237,606
<b>c</b>	Fair market value of all other assets (see instructions).	<b>1c</b>	0
<b>d</b>	<b>Total</b> (add lines 1a, b, and c).	<b>1d</b>	10,800,102
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	<b>1e</b>	0
<b>2</b>	Acquisition indebtedness applicable to line 1 assets.	<b>2</b>	0
<b>3</b>	Subtract line 2 from line 1d.	<b>3</b>	10,800,102
<b>4</b>	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	<b>4</b>	162,002
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4.	<b>5</b>	10,638,100
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5.	<b>6</b>	531,905

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6.	<b>1</b>	531,905
<b>2a</b>	Tax on investment income for 2018 from Part VI, line 5.	<b>2a</b>	11,132
<b>b</b>	Income tax for 2018 (This does not include the tax from Part VI).	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b.	<b>2c</b>	11,132
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1.	<b>3</b>	520,773
<b>4</b>	Recoveries of amounts treated as qualifying distributions.	<b>4</b>	0
<b>5</b>	Add lines 3 and 4.	<b>5</b>	520,773
<b>6</b>	Deduction from distributable amount (see instructions).	<b>6</b>	0
<b>7</b>	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	<b>7</b>	520,773

**Part XII Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
<b>a</b>	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	<b>1a</b>	2,067,892
<b>b</b>	Program-related investments—total from Part IX-B.	<b>1b</b>	0
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the		
<b>a</b>	Suitability test (prior IRS approval required).	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule).	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	<b>4</b>	2,067,892
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	<b>5</b>	11,132
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4.	<b>6</b>	2,056,760

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.



**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
<b>1</b> Distributable amount for 2018 from Part XI, line 7				520,773
<b>2</b> Undistributed income, if any, as of the end of 2018				
<b>a</b> Enter amount for 2017 only. . . . .			0	
<b>b</b> Total for prior years 20____, 20____, 20____		0		
<b>3</b> Excess distributions carryover, if any, to 2018				
<b>a</b> From 2013. . . . .	603,945			
<b>b</b> From 2014. . . . .	687,820			
<b>c</b> From 2015. . . . .	364,290			
<b>d</b> From 2016. . . . .	197,717			
<b>e</b> From 2017. . . . .	380,195			
<b>f</b> <b>Total</b> of lines 3a through e. . . . .	2,233,967			
<b>4</b> Qualifying distributions for 2018 from Part XII, line 4 ▶ \$ 2,067,892				
<b>a</b> Applied to 2017, but not more than line 2a			0	
<b>b</b> Applied to undistributed income of prior years (Election required—see instructions). . . . .		0		
<b>c</b> Treated as distributions out of corpus (Election required—see instructions). . . . .	0			
<b>d</b> Applied to 2018 distributable amount. . . . .				520,773
<b>e</b> Remaining amount distributed out of corpus	1,547,119			
<b>5</b> Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a) )	0			0
<b>6</b> <b>Enter the net total of each column as indicated below:</b>				
<b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5	3,781,086			
<b>b</b> Prior years' undistributed income Subtract line 4b from line 2b . . . . .		0		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. . . . .		0		
<b>d</b> Subtract line 6c from line 6b Taxable amount—see instructions . . . . .		0		
<b>e</b> Undistributed income for 2017 Subtract line 4a from line 2a Taxable amount—see instructions . . . . .			0	
<b>f</b> Undistributed income for 2018 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2019 . . . . .				0
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions). . . . .	0			
<b>8</b> Excess distributions carryover from 2013 not applied on line 5 or line 7 (see instructions). . . . .	603,945			
<b>9</b> <b>Excess distributions carryover to 2019.</b> Subtract lines 7 and 8 from line 6a . . . . .	3,177,141			
<b>10</b> Analysis of line 9				
<b>a</b> Excess from 2014. . . . .	687,820			
<b>b</b> Excess from 2015. . . . .	364,290			
<b>c</b> Excess from 2016. . . . .	197,717			
<b>d</b> Excess from 2017. . . . .	380,195			
<b>e</b> Excess from 2018. . . . .	1,547,119			

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

**1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling. . . . . ▶

**b** Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

**2a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .

	Tax year	Prior 3 years			(e) Total
	(a) 2018	(b) 2017	(c) 2016	(d) 2015	
<b>b</b> 85% of line 2a . . . . .					
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed . . . . .					
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .					
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c . . . . .					
<b>3</b> Complete 3a, b, or c for the alternative test relied upon					
<b>a</b> "Assets" alternative test—enter					
<b>(1)</b> Value of all assets . . . . .					
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i)					
<b>b</b> "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . . . .					
<b>c</b> "Support" alternative test—enter					
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . .					
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . . .					
<b>(3)</b> Largest amount of support from an exempt organization					
<b>(4)</b> Gross investment income					

**Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)**

**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

**a** The name, address, and telephone number or email address of the person to whom applications should be addressed

**b** The form in which applications should be submitted and information and materials they should include

**c** Any submission deadlines

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

**Part XV** **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i> See Additional Data Table				
<b>Total . . . . .</b>			<b>▶ 3a</b>	
<b>b</b> <i>Approved for future payment</i>				
<b>Total . . . . .</b>			<b>▶ 3b</b>	

## Enter gross amounts unless otherwise indicated

## Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No.	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions )
----------	--

Form **990-PF** (2018)

## Part XVII

	Yes	No
--	-----	----

--	--	--

<b>1a(1)</b>	<b>No</b>
--------------	-----------

1a(2)	No
-------	----

--	--	--

<b>1b(1)</b>	<b>No</b>
--------------	-----------

<b>1b(2)</b>	<b>No</b>
--------------	-----------

<b>1b(3)</b>		<b>No</b>
--------------	--	-----------

<b>1b(4)</b>		<b>No</b>
--------------	--	-----------

<b>1b(5)</b>		<b>No</b>
--------------	--	-----------

<b>1b(6)</b>		<b>No</b>
--------------	--	-----------

<b>1c</b>		<b>No</b>
-----------	--	-----------

value  
ue

[illegible]

**2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations

described in section 501(c) (other than section 501(c)(3)) or in section 527? . . . . . ☐ Yes ☒ No

**b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

\*\*\*\*\* 2019-11-15 \*\*\*\*\* May the IRS discuss this return with the preparer shown below

Signature of officer or trustee \_\_\_\_\_ Date \_\_\_\_\_ Title \_\_\_\_\_

2019-11-15 \*\*\*\*\* May the IRS discuss this return

\*\*\*\*\* May the IRS discuss this

Date	Title	below		

Title \_\_\_\_\_

May the IRS discuss this return with the preparer shown below

(see instr )? ☒ Yes ☐ No

<b>Paid Preparer Use Only</b>	GAIL LUST			
	Firm's name ▶ SAWMILL PRIVATE MANAGEMENT INC Firm's EIN ▶ 41-1373234			

Print/Type preparer's name	Preparer's Signature	Date	PTIN
----------------------------	----------------------	------	------

GAIL LUST		employed ▶ <input type="checkbox"/>
-----------	--	-------------------------------------

Preparer's Signature	Date	PTIN
----------------------	------	------

Date	PTIN
------	------

Check if self-employed ☐

PTIN

P00321529

Firm's name ▶	SAWMILL PRIVATE MANAGEMENT INC	5	1	FIN ▶ 41 1272324
---------------	--------------------------------	---	---	------------------

Firm's EIN ▶ 41-1373234

Firm's address ▶	1400 730 BLDG 730 2ND AVE S
------------------	-----------------------------

MINNEAPOLIS, MN 55402 Phone no (612) 752-1770

Phone no (612) 752-1770

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co )		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
1	CF INSTIT MS EQUITY FUND	P		
1	CF INSTIT MS EQUITY FUND	P		
	CF INSTIT MS EQUITY FUND 1256	P		
	CF INSTIT MS BOND FUND	P		
	CF INSTIT MS BOND FUND	P		
	WHITEHALL ST GLOBAL	P		
	OCTAGON	P		

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
218,614			218,614
227,371			227,371
127,167			127,167
142			142
16,627			16,627
942			942
9,834			9,834

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			218,614
			227,371
			127,167
			142
			16,627
			942
			9,834

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
7 RIVERS LGBT RESOURCE CTR 230 6TH ST S LA CROSSE, WI 54601	NONE	PC	GENERAL OPERATIONS OF THE ORGANIZATION	33,475
ABUSE COUNSELING AND TREATMENT INC PO BOX 60401 FT MYERS, FL 33906	NONE	PC	GENERAL OPERATIONS OF THE ORGANIZATION	500
ADVENTIST DEV & RELIEF AGENCY 12501 OLD COLUMBIA PIKE SILVER SPRING, MD 20904	NONE	PC	GENERAL OPERATIONS OF THE ORGANIZATION	1,000
<b>Total . . . . . ▶ 3a</b>				2,045,884

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> Paid during the year				
AMERICAN RED CROSS TWIN CITIES 1201 W RIVER PKWY MINNEAPOLIS, MN 55454	NONE	PC	GENERAL OPERATIONS OF THE ORGANIZATION	500
ANIMAL HUMANE SOCIETY 845 MEADOW LANE NORTH GOLDEN VALLEY, MN 55422	NONE	PC	GENERAL OPERATIONS OF THE ORGANIZATION	500
ART IN PUBLIC PLACES 409 NW FRANKLIN AVE BEND, OR 97703	NONE	PC	GENERAL OPERATIONS OF THE ORGANIZATION	43,183
<b>Total . . . . . ▶ 3a</b>				2,045,884



Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
ARTSPACE250 THIRD AVE N STE 500 MINNEAPOLIS, MN 55401	NONE	PC	GENERAL OPERATIONS OF THE ORGANIZATION	10,000
ASPCA424 E 92 ST NEW YORK, NY 10128	NONE	PC	GENERAL OPERATIONS OF THE ORGANIZATION	500
ATO FOUNDATION 32 E WASHINGTON STREET SUITE 1350 INDIANAPOLIS, IN 46204	NONE	PC	GENERAL OPERATIONS OF THE ORGANIZATION	5,500
<b>Total . . . . . ▶ 3a</b>				2,045,884

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
AUDUBON CENTER OF THE NORTH WOODS PO BOX 530 SANDSTONE, MN 55072	NONE	PC	GENERAL OPERATIONS OF THE ORGANIZATION	1,500
BALTIMORE ANIMAL RESCUE 301 STOCKHOLM STREET BALTIMORE, MD 21230	NONE	PC	GENERAL OPERATIONS OF THE ORGANIZATION	1,000
BLAKE SCHOOL 110 BLAKE ROAD SOUTH MINNEAPOLIS, MN 55343	NONE	PC	GENERAL OPERATIONS OF THE ORGANIZATION	15,000
<b>Total . . . . . ▶ 3a</b>				2,045,884

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
BRAIN & BEHAVIOR RESEARCH FOUNDATION 90 PARK AVENUE 16TH FLOOR NEW YORK, NY 10016	NONE	PC	GENERAL OPERATIONS OF THE ORGANIZATION	1,500
BRATTLEBORO AREA DROP IN CENTER 60 SOUTH MAIN STREET BRATTLEBORO, VT 05301	NONE	PC	GENERAL OPERATIONS OF THE ORGANIZATION	500
BRATTLEBORO MUSEUM & ART CENTER 10 VERNON STREET BRATTLEBORO, VT 05301	NONE	PC	GENERAL OPERATIONS OF THE ORGANIZATION	21,000
<b>Total . . . . .</b> ► <b>3a</b>				2,045,884

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
CARROLL SCHOOL OF MANAGEMENT 25 BAKER BRIDGE RD LINCOLN, MA 01773	NONE	PC	GENERAL OPERATIONS OF THE ORGANIZATION	500
OREGON COMMUNITY FOUNDATION 15 SW COLORADO AVE SUITE 375 BEND, OR 97702	NONE	PC	GENERAL OPERATIONS OF THE ORGANIZATION	630,822
CENTRAL PARK CONSERVANCY PO BOX 4004 NEW YORK, NY 10277	NONE	PC	GENERAL OPERATIONS OF THE ORGANIZATION	500
<b>Total . . . . . ▶ 3a</b>				2,045,884

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
CHABAD LUBAVITCH OF ALEXANDRIA-ARLINGTON 1307 N HIGHLAND STREET ARLINGTON, VA 22201	NONE	PC	GENERAL OPERATIONS OF THE ORGANIZATION	2,500
CHILD AID917 SW OAK ST STE 208 PORTLAND, OR 97205	NONE	PC	GENERAL OPERATIONS OF THE ORGANIZATION	500
CITIZENS COMM ON HUMAN RIGHTS 6616 SUNSET BOULEVARD LOS ANGELES, CA 90028	NONE	PC	GENERAL OPERATIONS OF THE ORGANIZATION	2,500
<b>Total . . . . .</b> ► <b>3a</b>				2,045,884

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
CITY HARVEST 575 EIGHTH AVE 4TH FLOOR NEW YORK, NY 10018	NONE	PC	GENERAL OPERATIONS OF THE ORGANIZATION	500
CITY MEALS ON WHEELSPO BOX 4007 NEW YORK, NY 10277	NONE	PC	GENERAL OPERATIONS OF THE ORGANIZATION	500
COALITION FOR THE HOMELESS 129 FULTON ST NEW YORK, NY 10273	NONE	PC	GENERAL OPERATIONS OF THE ORGANIZATION	500
<b>Total . . . . . ▶ 3a</b>				2,045,884

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> Paid during the year				
COMMUNITY HOUSING AND RESOURCES INC PO BOX 1015 PROVINCETOWN, MA 02657	NONE	PC	GENERAL OPERATIONS OF THE ORGANIZATION	500
COMO FRIENDS 1225 ESTABROOK DRIVE ST PAUL, MN 55103	NONE	PC	GENERAL OPERATIONS OF THE ORGANIZATION	500
CONGREGATION BETH SHALOM 163613 ORCHARD RD HOPKINS, MN 55305	NONE	PC	GENERAL OPERATIONS OF THE ORGANIZATION	10,000
Total . . . . . ► <b>3a</b>				2,045,884

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
CRAZY HORSE MEMORIAL FOUNDATION 12151 AVENUE OF THE CHIEFS CRAZY HORSE, SD 57730	NONE	PC	GENERAL OPERATIONS OF THE ORGANIZATION	4,000
DAILY WORK 105 UNIVERSITY AVE WEST ST PAUL, MN 551032028	NONE	PC	GENERAL OPERATIONS OF THE ORGANIZATION	1,000
DALLAS ARBORETUM & BOTANICAL SOCIETY 8617 GARLAND RD DALLAS, TX 75218	NONE	PC	GENERAL OPERATIONS OF THE ORGANIZATION	10,000
<b>Total . . . . .</b> ► <b>3a</b>				2,045,884



Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
DALLAS BAR FOUNDATION 2101 ROSS AVENUE DALLAS, TX 75201	NONE	PC	GENERAL OPERATIONS OF THE ORGANIZATION	3,500
DALLAS BLACK DANCE THEATRE 2700 ANN WILLIAMS WAY DALLAS, TX 75201	NONE	PC	GENERAL OPERATIONS OF THE ORGANIZATION	30,000
DEERFIELD ACADEMYPO BOX 306 DEERFIELD, MN 01342	NONE	PC	GENERAL OPERATIONS OF THE ORGANIZATION	1,000
<b>Total . . . . . ▶ 3a</b>				2,045,884

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
DUMMERSTON CONGREGATIONAL CH 1535 MIDDLE RD DUMMERSTON, VT 05346	NONE	PC	GENERAL OPERATIONS OF THE ORGANIZATION	500
FAIRVIEW HOSPITAL29 LEWIS AVE GREAT BARRINGTON, MA 01230	NONE	PC	GENERAL OPERATIONS OF THE ORGANIZATION	1,000
FARMER TO FARMERPO BOX 303 GLENWOOD CITY, WI 54734	NONE	PC	GENERAL OPERATIONS OF THE ORGANIZATION	3,000
<b>Total . . . . . ▶ 3a</b>				2,045,884

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
FIDELITY CHARITABLE GIFT FUND 200 SEAPORT BOULEVARD BOSTON, MA 02210	NONE	PC	GENERAL OPERATIONS OF THE ORGANIZATION	79,471
FIRST UNITED METHODIST CHURCH 230 EAST SKYLINE PARKWAY DULUTH, MN 55811	NONE	SO I	GENERAL OPERATIONS OF THE ORGANIZATION	63,000
FISHER HOUSE WISCONSIN 5000 W NATIONAL AVENUE MILWAUKEE, WI 53295	NONE	PC	GENERAL OPERATIONS OF THE ORGANIZATION	2,500
<b>Total . . . . .</b> ► <b>3a</b>				2,045,884

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> Paid during the year				
FOOD BANK FOR NEW YORK CITY 355 FOOD CENTER DR BRONX, NY 10474	NONE	PC	GENERAL OPERATIONS OF THE ORGANIZATION	500
FRESH AIR FUND 633 THIRD AVE 14TH FLOOR NEW YORK, NY 10164	NONE	PC	GENERAL OPERATIONS OF THE ORGANIZATION	500
GALENA TERRITORY FOUNDATION 2000 TERRITORY DR GALENA, IL 61036	NONE	PC	GENERAL OPERATIONS OF THE ORGANIZATION	1,000
<b>Total . . . . . ▶ 3a</b>				2,045,884

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
GENERAL THEOLOGICAL SEMINARY 440 W 21ST STREET NEW YORK, NY 10011	NONE	PC	GENERAL OPERATIONS OF THE ORGANIZATION	100,000
GRAND MARAIS ART COLONY 120 WEST 3RD AVE GRAND MARAIS, MN 55604	NONE	PC	GENERAL OPERATIONS OF THE ORGANIZATION	2,500
GRAYWOLF PRESS 250 THIRD AVE N STE 600 MINNEAPOLIS, MN 55401	NONE	PC	GENERAL OPERATIONS OF THE ORGANIZATION	1,500
<b>Total . . . . . ▶ 3a</b>				2,045,884

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
GREATER YELLOWSTONE COALITION PO BOX 1874 BOZEMAN, MT 59771	NONE	PC	GENERAL OPERATIONS OF THE ORGANIZATION	500
HARVARD LAW SCHOOL 1563 MASSACHUSETTS AVE CAMBRIDGE, MA 02138	NONE	PC	GENERAL OPERATIONS OF THE ORGANIZATION	9,975
HEBREW UNION COLLEGE-JEWISH INSTITUTE OF RELIGION 3101 CLIFTON AVE CINCINNATI, OH 45220	NONE	PC	GENERAL OPERATIONS OF THE ORGANIZATION	5,000
<b>Total . . . . . ▶ 3a</b>				2,045,884

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> Paid during the year				
HIGH DESERT MUSEUM 59800 SOUTH HWY 97 BEND, OR 97702	NONE	PC	GENERAL OPERATIONS OF THE ORGANIZATION	64,775
HIGHPOINT CENTER FOR PRINTMAKING 912 WEST LAKE STREET MINNEAPOLIS, MN 55408	NONE	PC	GENERAL OPERATIONS OF THE ORGANIZATION	12,500
HOME FOR LIFE ANIMAL SANCTUARY PO BOX 847 STILLWATER, MN 550829888	NONE	PC	GENERAL OPERATIONS OF THE ORGANIZATION	5,000
<b>Total . . . . .</b> ► <b>3a</b>				2,045,884

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
HYLA MIDDLE SCHOOL 7861 BUCKLIN HILL RD NE BAINBRIDGE ISLAND, WA 98110	NONE	PC	GENERAL OPERATIONS OF THE ORGANIZATION	1,000
JAMES SEWELL BALLET 528 HENNEPIN AVE SUITE 205 MINNEAPOLIS, MN 55403	NONE	PC	GENERAL OPERATIONS OF THE ORGANIZATION	1,000
JUNGLE THEATER 2951 LYNDAL AVE SOUTH MINNEAPOLIS, MN 55408	NONE	PC	GENERAL OPERATIONS OF THE ORGANIZATION	6,500
<b>Total . . . . . ▶ 3a</b>				2,045,884



Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
KIDS IN NEED OF DEFENSE 1201 L STREET NW 2ND FLOOR WASHINGTON, DC 20005	NONE	PC	GENERAL OPERATIONS OF THE ORGANIZATION	1,300
LAWRENCEVILLE SCHOOLPO BOX 6125 LAWRENCEVILLE, NJ 08648	NONE	PC	GENERAL OPERATIONS OF THE ORGANIZATION	100,600
LEE & ROSE WARNER NATURE CTR 15375 NORELL AVE N MARINE ON ST CROIX, MN 55047	NONE	PC	GENERAL OPERATIONS OF THE ORGANIZATION	500
<b>Total . . . . . ▶ 3a</b>				2,045,884

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
LOFT LITERARY CENTER 1011 WASHINGTON AVE SO SUITE 200 MINNEAPOLIS, MN 55415	NONE	PC	GENERAL OPERATIONS OF THE ORGANIZATION	10,000
LUTHERAN SOCIAL SERVICES 100 MARYLAND AVENUE NE WASHINGTON, DC 20002	NONE	PC	GENERAL OPERATIONS OF THE ORGANIZATION	1,000
MARIN HORIZON SCHOOL INC 305 MONTFORD AVENUE MILL VALLEY, CA 94941	NONE	PC	GENERAL OPERATIONS OF THE ORGANIZATION	500
<b>Total . . . . .</b> ► <b>3a</b>				2,045,884

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> Paid during the year				
MATRIX HOUSING SERVICES 2929 4TH AVE S STE 210 MINNEAPOLIS, MN 55408	NONE	PC	GENERAL OPERATIONS OF THE ORGANIZATION	1,000
MILWAUKEE PUBLIC TELEVISION 1036 N 8TH ST 4TH FLOOR MILWAUKEE, WI 53233	NONE	PC	GENERAL OPERATIONS OF THE ORGANIZATION	5,000
MINNEAPOLIS INSTITUTE OF ARTS 2400 THIRD AVENUE SOUTH MINNEAPOLIS, MN 55404	NONE	PC	GENERAL OPERATIONS OF THE ORGANIZATION	1,000
<b>Total . . . . . ▶ 3a</b>				2,045,884

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> Paid during the year				
MINNEAPOLIS POPS ORCHESTRA 2712 41ST AVENUE SOUTH MINNEAPOLIS, MN 55406	NONE	PC	GENERAL OPERATIONS OF THE ORGANIZATION	1,000
MINNESOTA LANDSCAPE ARBORETUM 3675 ARBORETUM DRIVE CHASKA, MN 553189613	NONE	PC	GENERAL OPERATIONS OF THE ORGANIZATION	500
MINNESOTA PUBLIC RADIO 45 EAST SEVENTH STREET ST PAUL, MN 55101	NONE	PC	GENERAL OPERATIONS OF THE ORGANIZATION	7,500
<b>Total . . . . . ▶ 3a</b>				2,045,884

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
MINNESOTA ZOO FOUNDATION 13000 ZOO BOULEVARD APPLE VALLEY, MN 55124	NONE	PC	GENERAL OPERATIONS OF THE ORGANIZATION	500
MINNETONKA CENTER FOR THE ARTS 2240 NORTH SHORE DRIVE WAYZATA, MN 55391	NONE	PC	GENERAL OPERATIONS OF THE ORGANIZATION	1,500
MN CENTER FOR ENVIRONMENTAL ADVOCACY 26 EAST EXCHANGE STREET - SUITE 206 ST PAUL, MN 551012264	NONE	PC	GENERAL OPERATIONS OF THE ORGANIZATION	5,000
<b>Total . . . . . ▶ 3a</b>				2,045,884

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
MN RECOVERY CONNECTION 253 STATE STREET ST PAUL, MN 55107	NONE	PC	GENERAL OPERATIONS OF THE ORGANIZATION	1,000
MUSIC FROM ALMOST YESTERDAY 3813 N MURRAY AVENUE MILWAUKEE, WI 53211	NONE	PC	GENERAL OPERATIONS OF THE ORGANIZATION	6,000
MYOTONIC DYSTROPHY FDN 10015 FOOTHILLS BLVD SUITE 130 ROSEVILLE, CA 95747	NONE	PC	GENERAL OPERATIONS OF THE ORGANIZATION	74,775
<b>Total . . . . . ▶ 3a</b>				2,045,884

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> Paid during the year				
NAMEKAGON RIVER PARTNERSHIP PO BOX 1349 HAYWARD, WI 58483	NONE	PC	GENERAL OPERATIONS OF THE ORGANIZATION	3,000
NARAL PRO-CHOICE MINNESOTA FDN 2300 MYRTLE AVE SUITE 120 ST PAUL, MN 55114	NONE	PC	GENERAL OPERATIONS OF THE ORGANIZATION	1,000
NASHOBA BROOKS SCHOOL 200 STRAWBERRY HILL RD CONCORD, MA 01742	NONE	PC	GENERAL OPERATIONS OF THE ORGANIZATION	600
<b>Total . . . . . ▶ 3a</b>				2,045,884

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
NATL AUDUBON SOCIETYPO BOX 41543 PHILADELPHIA, PA 19101	NONE	PC	GENERAL OPERATIONS OF THE ORGANIZATION	500
NATURAL RESOURCES DEFENSE COUNCIL 40 WEST 20TH STREET 11TH FLOOR NEW YORK, NY 10011	NONE	PC	GENERAL OPERATIONS OF THE ORGANIZATION	4,000
NEW MARLBOROUGH EMERGENCY VOLUNTEERS PO BOX 260 SOUTHFIELD, MA 01259	NONE	PC	GENERAL OPERATIONS OF THE ORGANIZATION	1,000
<b>Total . . . . .</b> ► <b>3a</b>				2,045,884



Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
NEW YORK PUBLIC LIBRARY 476 FIFTH AVENUE NEW YORK, NY 10018	NONE	PC	GENERAL OPERATIONS OF THE ORGANIZATION	500
NORTHERN CLAY CENTER 2424 FRANKLIN AVE E MINNEAPOLIS, MN 55406	NONE	PC	GENERAL OPERATIONS OF THE ORGANIZATION	12,500
NTPGA JR GOLF FOUNDATION 15150 PRESTON RD STE 250 DALLAS, TX 75248	NONE	PC	GENERAL OPERATIONS OF THE ORGANIZATION	5,000
<b>Total . . . . .</b> ► <b>3a</b>				2,045,884

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
OREGON STATE UNIVERSITY FOUNDATION 4238 SW RESEARCH WAY CORVALLIS, OR 97333	NONE	PC	GENERAL OPERATIONS OF THE ORGANIZATION	50,000
PAGE EDUCATION FOUNDATION PO BOX 581254 MINNEAPOLIS, MN 55458	NONE	PC	GENERAL OPERATIONS OF THE ORGANIZATION	500
PARK SQUARE THEATRE 408 ST PETER STREET ST PAUL, MN 55102	NONE	PC	GENERAL OPERATIONS OF THE ORGANIZATION	5,000
<b>Total . . . . .</b> ► <b>3a</b>				2,045,884

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
PARKS AND TRAILS COUNCIL OF MINNESOTA 275 EAST 4TH STREET SUITE 642 ST PAUL, MN 55101	NONE	PC	GENERAL OPERATIONS OF THE ORGANIZATION	500
PENUMBRA THEATRE COMPANY 270 N KENT ST ST PAUL, MN 55102	NONE	PC	GENERAL OPERATIONS OF THE ORGANIZATION	5,000
PEORIA AREA FOOD BANK 711 W MC BEAN ST PEORIA, IL 61605	NONE	PC	GENERAL OPERATIONS OF THE ORGANIZATION	500
<b>Total . . . . .</b> ► <b>3a</b>				2,045,884

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
PETER STATHAS DANCE INC PO BOX 11410 SHOREWOOD, WI 53211	NONE	PC	GENERAL OPERATIONS OF THE ORGANIZATION	25,000
PLANNED PARENTHOOD 1200 LAGOON AVENUE MINNEAPOLIS, MN 55408	NONE	PC	GENERAL OPERATIONS OF THE ORGANIZATION	5,000
POLICE ATHLETIC LEAGUEPO BOX 333 NEW YORK, NY 10211	NONE	PC	GENERAL OPERATIONS OF THE ORGANIZATION	500
<b>Total . . . . . ▶ 3a</b>				2,045,884

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
PRESBYTERIAN COMMUNITIES AND SERVICES FOUNDATION 12467 MERIT DR DALLAS, TX 75251	NONE	PC	GENERAL OPERATIONS OF THE ORGANIZATION	5,000
PROJECT FOR PRIDE IN LIVING 1035 E FRANKLIN AVENUE MINNEAPOLIS, MN 55404	NONE	PC	GENERAL OPERATIONS OF THE ORGANIZATION	1,500
REDLINE MILWAUKEE 1422 N 4TH STREET MILWAUKEE, WI 53212	NONE	PC	GENERAL OPERATIONS OF THE ORGANIZATION	500
<b>Total . . . . .</b> ► <b>3a</b>				2,045,884

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
RESTLESS LEGS SYNDROME FOUNDATION 3006 BEE CAVE RD D-206 AUSTIN, TX 78746	NONE	PC	GENERAL OPERATIONS OF THE ORGANIZATION	1,000
RHODE ISLAND SCHOOL OF DESIGN TWO COLLEGE STREET PROVIDENCE, RI 02903	NONE	PC	GENERAL OPERATIONS OF THE ORGANIZATION	500
SCHUBERT CLUB 75 W FIFTH STREET SUITE 302 ST PAUL, MN 55102	NONE	PC	GENERAL OPERATIONS OF THE ORGANIZATION	2,500
<b>Total . . . . . ▶ 3a</b>				2,045,884

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
SECOND STORK130 EVA STREET ST PAUL, MN 55107	NONE	PC	GENERAL OPERATIONS OF THE ORGANIZATION	700
SIMPSON HOUSING SERVICES 2100 PILLSBURY AVE SO MINNEAPOLIS, MN 55404	NONE	PC	GENERAL OPERATIONS OF THE ORGANIZATION	1,000
SOO VISUAL ARTS CENTER INC 2909 BRYANT AVENUE SOUTH 101 MINNEAPOLIS, MN 55408	NONE	PC	GENERAL OPERATIONS OF THE ORGANIZATION	1,500
<b>Total . . . . . ▶ 3a</b>				2,045,884

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> Paid during the year				
SOUTH SIDE MISSION 1127 S LARAMIE STREET PEORIA, IL 61605	NONE	PC	GENERAL OPERATIONS OF THE ORGANIZATION	500
SOUTHERN POVERTY LAW CENTER 400 WASHINGTON AVE MONTGOMERY, AL 36104	NONE	PC	GENERAL OPERATIONS OF THE ORGANIZATION	1,000
SOUTHSIDE FAMILY SCHOOL 4500 CLINTON AVE SO MINNEAPOLIS, MN 55419	NONE	PC	GENERAL OPERATIONS OF THE ORGANIZATION	19,968
<b>Total . . . . . ▶ 3a</b>				2,045,884



Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> Paid during the year				
ST CECILIA CATHOLIC CHURCH 1310 MADISON AVE NORTH BAINBRIDGE ISLAND, WA 98110	NONE	PC	GENERAL OPERATIONS OF THE ORGANIZATION	1,000
ST PAUL ACADEMY & SUMMIT SCHOOL 1712 RANDOLPH AVENUE ST PAUL, MN 55105	NONE	PC	GENERAL OPERATIONS OF THE ORGANIZATION	1,500
ST THOMAS THE APOSTLE CHURCH 6525 INWOOD ROAD DALLAS, TX 75209	NONE	PC	GENERAL OPERATIONS OF THE ORGANIZATION	72,000
<b>Total . . . . . ▶ 3a</b>				2,045,884

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
TEMPLE EMANU-EL 8500 HILLCREST ROAD DALLAS, TX 75225	NONE	PC	GENERAL OPERATIONS OF THE ORGANIZATION	3,500
TERGAR INTERNATIONAL 810 S 1ST ST STE 200 HOPKINS, MN 55345	NONE	PC	GENERAL OPERATIONS OF THE ORGANIZATION	4,000
TEXAS RIO GRANDE LEGAL AID 301 S TEXAS AVE MERCEDES, TX 78570	NONE	PC	GENERAL OPERATIONS OF THE ORGANIZATION	5,000
<b>Total . . . . . ▶ 3a</b>				2,045,884

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
THE DALLAS FOUNDATION 3963 MAPLE AVENUE STE 390 DALLAS, TX 75219	NONE	PC	GENERAL OPERATIONS OF THE ORGANIZATION	10,000
THE READING CENTER847 5TH ST NW ROCHESTER, MN 55901	NONE	PC	GENERAL OPERATIONS OF THE ORGANIZATION	1,000
TOWN SCHOOL54 E 76TH STREET NEW YORK, NY 10021	NONE	PC	GENERAL OPERATIONS OF THE ORGANIZATION	500
<b>Total . . . . . ▶ 3a</b>				2,045,884

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
UNITED WAY1800 NORTH LAMAR DALLAS, TX 75202	NONE	PC	GENERAL OPERATIONS OF THE ORGANIZATION	45,183
UNIVERSITY OF MN FOUNDATION 200 OAK STREET SE NO 500 MINNEAPOLIS, MN 55455	NONE	PC	GENERAL OPERATIONS OF THE ORGANIZATION	2,000
UNIVERSITY OF TEXAS AT AUSTIN 2901 NORTH IH-35 SUITE 4100 AUSTIN, TX 78712	NONE	PC	GENERAL OPERATIONS OF THE ORGANIZATION	5,000
<b>Total . . . . . ▶ 3a</b>				2,045,884

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
UT SOUTHWESTERN MEDICAL FOUNDATION PO BOX 910888 DALLAS, TX 75391	NONE	PC	GENERAL OPERATIONS OF THE ORGANIZATION	6,000
VERMONT INDEPENDENT MEDIA 139 MAIN STREET BRATTLEBORO, VT 05301	NONE	PC	GENERAL OPERATIONS OF THE ORGANIZATION	500
VERMONT JAZZ CENTER 72 COTTON MILL HILL BRATTLEBORO, VT 05301	NONE	PC	GENERAL OPERATIONS OF THE ORGANIZATION	500
<b>Total . . . . .</b> ► <b>3a</b>				2,045,884

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
VOCALLESSENCE WITNESS SCHOOL PROGRAM 1900 NICOLLET AVE MINNEAPOLIS, MN 55403	NONE	PC	GENERAL OPERATIONS OF THE ORGANIZATION	500
WESTERN COLORADO COMMUNITY FOUNDATION 225 NORTH 5TH STREET PO BOX 4334 GRAND JUNCTION, CO 81502	NONE	PC	GENERAL OPERATIONS OF THE ORGANIZATION	304,557
WILD SPACE DANCE INC820 E KNAPP MILWAUKEE, WI 53202	NONE	PC	GENERAL OPERATIONS OF THE ORGANIZATION	3,000
<b>Total . . . . .</b> ► <b>3a</b>				2,045,884

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> Paid during the year				
WILDERNESS INQUIRY INC 808 14TH AVE SE MINNEAPOLIS, MN 55414	NONE	PC	GENERAL OPERATIONS OF THE ORGANIZATION	1,000
WILDLIFE PRAIRIE PARK 3826 N TAYLOR ROAD HANNA CITY, IL 61536	NONE	PC	GENERAL OPERATIONS OF THE ORGANIZATION	1,000
WILDLIFE REHABILITATION CENTER OF MN 2530 DALE STREET ROSEVILLE, MN 55113	NONE	PC	GENERAL OPERATIONS OF THE ORGANIZATION	2,500
<b>Total . . . . . ▶ 3a</b>				2,045,884

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
WINDHAM AND WINDSOR HOUSING TRUST 68 BIRGE STREET BRATTLEBORO, VT 05301	NONE	PC	GENERAL OPERATIONS OF THE ORGANIZATION	500
WMHT EDUCATIONAL TELECOMM 4 GLOBAL VIEW TROY, NY 12180	NONE	PC	GENERAL OPERATIONS OF THE ORGANIZATION	500
WOJB (LAC COURTE OREILLES OJIBWA PUBLIC BROADCASTING CORP) 13394 W TREPANIA RD HAYWARD, WI 54843	NONE	PC	GENERAL OPERATIONS OF THE ORGANIZATION	1,000
<b>Total . . . . . ▶ 3a</b>				2,045,884



Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
WOMEN'S FREEDOM CENTER PO BOX 933 BRATTLEBORO, VT 05302	NONE	PC	GENERAL OPERATIONS OF THE ORGANIZATION	500
WORLD POPULATION BALANCE PO BOX 23472 MINNEAPOLIS, MN 55423	NONE	PC	GENERAL OPERATIONS OF THE ORGANIZATION	1,500
WORLD WILDLIFE FUND 1250 24TH ST NW FL 2 WASHINGTON, DC 200371193	NONE	PC	GENERAL OPERATIONS OF THE ORGANIZATION	500
<b>Total . . . . .</b> ► <b>3a</b>				2,045,884

**TY 2018 Accounting Fees Schedule****Name:** GREYSTONE FOUNDATION**EIN:** 41-6027765

<b>Category</b>	<b>Amount</b>	<b>Net Investment Income</b>	<b>Adjusted Net Income</b>	<b>Disbursements for Charitable Purposes</b>
ACCOUNTING AND MISC FEES - EIDE BAILY	1,600	800		800

**TY 2018 Investments Corporate Bonds Schedule****Name:** GREYSTONE FOUNDATION**EIN:** 41-6027765**Investments Corporate Bonds Schedule**

<b>Name of Bond</b>	<b>End of Year Book Value</b>	<b>End of Year Fair Market Value</b>
INST MULTI-STRATEGY BOND FUND	3,061,191	2,660,029
OCTAGON HIGH INCOME CAYMAN FD	905,064	853,598

**TY 2018 Investments Corporate Stock Schedule****Name:** GREYSTONE FOUNDATION**EIN:** 41-6027765**Investments Corporation Stock Schedule**

<b>Name of Stock</b>	<b>End of Year Book Value</b>	<b>End of Year Fair Market Value</b>
INST MULTI-STRATEGY EQUITY FD	5,459,233	5,293,231

**TY 2018 Investments - Other Schedule****Name:** GREYSTONE FOUNDATION**EIN:** 41-6027765**Investments Other Schedule 2**

<b>Category/ Item</b>	<b>Listed at Cost or FMV</b>	<b>Book Value</b>	<b>End of Year Fair Market Value</b>
GS DISTRESSED OPPORTUNITY FD	AT COST	34,038	34,194
WHITEHALL STREET GLOBAL PTRS	AT COST	4,140	2,843
GS INSTITUTIONAL FUND MMKT	AT COST	3,905	3,905

**TY 2018 Legal Fees Schedule****Name:** GREYSTONE FOUNDATION**EIN:** 41-6027765

<b>Category</b>	<b>Amount</b>	<b>Net Investment Income</b>	<b>Adjusted Net Income</b>	<b>Disbursements for Charitable Purposes</b>
BALLARD SPAHR	735	368		368

**TY 2018 Other Expenses Schedule****Name:** GREYSTONE FOUNDATION**EIN:** 41-6027765**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
MN FILING FEE	25	0		25

## TY 2018 Other Income Schedule

**Name:** GREYSTONE FOUNDATION

**EIN:** 41-6027765

### Other Income Schedule

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
OTHER INVESTMENT INCOME FROM K-1	413,106	413,106	413,106



**TY 2018 Other Professional Fees Schedule****Name:** GREYSTONE FOUNDATION**EIN:** 41-6027765

<b>Category</b>	<b>Amount</b>	<b>Net Investment Income</b>	<b>Adjusted Net Income</b>	<b>Disbursements for Charitable Purposes</b>
PORTFOLIO ADMINISTRATIVE EXPENSE FROM K-1	12,527	12,527		0
PORTFOLIO EXPENSE FROM K-1	48,651	48,651		0
MANAGEMENT FEES FROM K-1	35,343	35,343		0
SAWMILL PRIVATE MANAGEMENT INC	17,299	12,109		5,190

**TY 2018 Taxes Schedule****Name:** GREYSTONE FOUNDATION**EIN:** 41-6027765

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL TAXES PAID	41,000	0		0
FOREIGN TAX PAID	170	170		0