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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No 1545-0052

2018

Open to Public Inspection

For calendar year 2018 or tax year beginning , and ending

Name of foundation
Geo A Hormel Testamentary Trust

Number and street (or P O box number if mail is not delivered to street address) | Room/suite
329 North Main Street, Suite 102L

City or town, state or province, country, and ZIP or foreign postal code
Austin MN 55912-3478

Foreign country name | Foreign province/state/county | Foreign postal code

A Employer identification number
41-6026834 6026834

B Telephone number (see instructions)
507-437-9800

C If exemption application is pending, check here ▶ ☐

3

D 1. Foreign organizations, check here ▶ ☐
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

ENVELOPE POSTMARK DATE APR 1 0 2019

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

H Check type of organization ☐ Section 501(c)(3) exempt private foundation 00
☒ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ $ 1,046,544

J Accounting method ☐ Cash ☒ Accrual ☐ Other (specify)
(Part I, column (d) must be on cash basis.)

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Part I **Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☐ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	26,735	26,735		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	57,171			
	b	Gross sales price for all assets on line 6a 1,691,542				
	7	Capital gain net income (from Part IV, line 2)		57,171		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	83,906	83,906	0	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	22	7		15
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)	514	171		343
	b	Accounting fees (attach schedule)	833	277		556
	c	Other professional fees (attach schedule)	5,668	5,668		
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	767			
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	489	163		326
	24	**Total operating and administrative expenses.** Add lines 13 through 23	8,293	6,286	0	1,240
	25	Contributions, gifts, grants paid	56,602			70,398
	26	**Total expenses and disbursements.** Add lines 24 and 25	64,895	6,286	0	71,638
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	19,011			
	b	**Net investment income** (if negative, enter -0-)		77,620		
	c	**Adjusted net income** (if negative, enter -0-)			0	

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Description	Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	67,618	25,666	25,666
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	1,013,003	1,062,647	1,020,878
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	1,080,621	1,088,313	1,046,544
Liabilities	17	Accounts payable and accrued expenses	16	-7	
	18	Grants payable	70,796	59,500	
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	70,812	59,493	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ [X] and complete lines 24 through 26, and lines 30 and 31.**			
	24	Unrestricted	989,809	1,008,820	
	25	Temporarily restricted			
	26	Permanently restricted	20,000	20,000	
		Foundations that do not follow SFAS 117, check here ▶ [ ] and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see instructions)	1,009,809	1,028,820	
	31	**Total liabilities and net assets/fund balances** (see instructions)	1,080,621	1,088,313	

Part III Analysis of Changes in Net Assets or Fund Balances

	Description	Line	Amount
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,009,809
2	Enter amount from Part I, line 27a	2	19,011
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	1,028,820
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	1,028,820

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	Publicly traded securities			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a	1,691,542		1,634,371	57,171
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a				57,171
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	57,171
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) See instructions. If (loss), enter -0- in Part I, line 8	3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2017	61,238	1,125,086	0 054430
2016	6,018	1,009,822	0 005959
2015	6,566	1,024,501	0 006409
2014	6,649	995,586	0 006678
2013	65,997	914,037	0 072204

2	**Total** of line 1, column (d)	2	0.145680
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	0.029136
4	Enter the net value of noncharitable-use assets for 2018 from Part X, line 5	4	1,132,030
5	Multiply line 4 by line 3	5	32,983
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	776
7	Add lines 5 and 6	7	33,759
8	Enter qualifying distributions from Part XII, line 4	8	71,638

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

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Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter ______ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☒ and enter 1% of Part I, line 27b	1	776
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations, enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)	2	0
3	Add lines 1 and 2	3	776
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)	4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	776
6	Credits/Payments		
a	2018 estimated tax payments and 2017 overpayment credited to 2018 — 6a: 1,758		
b	Exempt foreign organizations—tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments Add lines 6a through 6d	7	1,758
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	0
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	982
11	Enter the amount of line 10 to be **Credited to 2019 estimated tax** ▶ 982 **Refunded** ▶	11	0

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition	1b		X
	If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ______ **(2)** On foundation managers. ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	N/A	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by *General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	X	
8a	Enter the states to which the foundation reports or with which it is registered See instructions ▶ MN			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G?* If "No," attach explanation	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2018 or the tax year beginning in 2018? See the instructions for Part XIV If "Yes," complete Part XIV	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule See instructions	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement See instructions	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ www.thehormelfoundation com

14 The books are in care of ▶ Sheri S Dankert Telephone no ▶ 507-437-9800

Located at ▶ 329 North Main Street, Suite 102L Austin MN ZIP+4 ▶ 55912-3478

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041**—check here ▶ [X]
and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

			Yes	No
16	At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year, did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes [X] No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes [X] No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes [X] No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? [X] Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes [X] No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes [X] No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b		X
	Organizations relying on a current notice regarding disaster assistance, check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018? ☐ Yes [X] No			
	If "Yes," list the years ▶ 20_____ , 20_____ , 20_____ , 20_____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)	2b	N/A	
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____ , 20_____ , 20_____ , 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes [X] No			
b	If "Yes," did it have excess business holdings in 2018 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018)	3b	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a	During the year, did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? See instructions	☒ Yes ☐ No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	5b		X
	Organizations relying on a current notice regarding disaster assistance, check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☒ Yes ☐ No		
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		X
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No		
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	7b	N/A	
8	Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment(s) during the year?	☐ Yes ☒ No		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Attached Statement	00	0		
	00	0		
	00	0		
	00	0		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over $50,000 ▶				

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
None		
Total number of others receiving over $50,000 for professional services ▶		

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 ▶	0

Part X **Minimum Investment Return** (All domestic foundations must complete this part Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	1,095,437
b	Average of monthly cash balances	1b	53,832
c	Fair market value of all other assets (see instructions)	1c	
d	**Total** (add lines 1a, b, and c)	1d	1,149,269
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	1,149,269
4	Cash deemed held for charitable activities Enter 1½ % of line 3 (for greater amount, see instructions)	4	17,239
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	1,132,030
6	**Minimum investment return.** Enter 5% of line 5	6	56,602

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6			1	56,602
2a	Tax on investment income for 2018 from Part VI, line 5	2a	776		
b	Income tax for 2018 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	776
3	Distributable amount before adjustments Subtract line 2c from line 1			3	55,826
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	55,826
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	55,826

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	71,638
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	71,638
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b See instructions	5	776
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	70,862

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

			(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1	Distributable amount for 2018 from Part XI, line 7					55,826
2	Undistributed income, if any, as of the end of 2018					
a	Enter amount for 2017 only				0	
b	Total for prior years 20___, 20___, 20___					
3	Excess distributions carryover, if any, to 2018					
a	From 2013	2,725				
b	From 2014					
c	From 2014					
d	From 2016					
e	From 2017	7,198				
f	**Total** of lines 3a through e		9,923			
4	Qualifying distributions for 2018 from Part XII, line 4 ▶ $ 71,638					
a	Applied to 2017, but not more than line 2a					
b	Applied to undistributed income of prior years (Election required—see instructions)					
c	Treated as distributions out of corpus (Election required—see instructions)					
d	Applied to 2018 distributable amount					55,826
e	Remaining amount distributed out of corpus		15,812			
5	Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a))					
6	**Enter the net total of each column as indicated below:**					
a	Corpus. Add lines 3f, 4c, and 4e Subtract line 5		25,735			
b	Prior years' undistributed income Subtract line 4b from line 2b			0		
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed					
d	Subtract line 6c from line 6b. Taxable amount—see instructions					
e	Undistributed income for 2017 Subtract line 4a from line 2a Taxable amount—see instructions				0	
f	Undistributed income for 2018 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2019					0
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)					
8	Excess distributions carryover from 2013 not applied on line 5 or line 7 (see instructions)		2,725			
9	**Excess distributions carryover to 2019.** Subtract lines 7 and 8 from line 6a		23,010			
10	Analysis of line 9					
a	Excess from 2014					
b	Excess from 2014					
c	Excess from 2016					
d	Excess from 2017	7,198				
e	Excess from 2018	15,812				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) **N/A**

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2018	(b) 2017	(c) 2016	(d) 2015	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					0
b 85% of line 2a					0
c Qualifying distributions from Part XII, line 4 for each year listed					0
d Amounts included in line 2c not used directly for active conduct of exempt activities					0
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					0
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter (1) Value of all assets					0
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					0
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					0
c "Support" alternative test—enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					0
(3) Largest amount of support from an exempt organization					0
(4) Gross investment income					0

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc , to individuals or organizations under other conditions, complete items 2a, b, c, and d See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed

Geo A Hormel Testamentary Trust 329 North Main Street, Suite 102L Austin, MN 55912-3478 507-437-9800

b The form in which applications should be submitted and information and materials they should include

see attached

c Any submission deadlines

see attached

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

see attached

Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
American Legion Post 91 809 12th Street SW Austin, MN 55912		NC	Equipment and uniforms	2,500
Austin All Stars Baseball 2111 Oakland Ave E Austin, MN 55912		PC	Equipment	3,000
Austin Girls Youth Fastpitch Association PO Box 221 Austin, MN 55912		PC	Uniforms and equipment	2,500
Austin Youth Basketball PO Box 494 Austin, MN 55912		PC	Scholarships and tournaments	2,500
Austin Youth Football PO Box 383 Austin, MN 55912		PC	Equipment	5,500
Hormel Historic Home 208 4th Ave NW Austin, MN 55912		PC	Bldg restoration and op expenses	6,000
Austin Symphony Orchestra 2110 7th Ave SW, PO Box 465 Austin, MN 55912		PC	Operating expnese	5,000
Math Masters of MN 301 NW 3rd Street Austin, MN 55912		PC	Math Masters competitions	5,000
Mower County Historical Society 1303 6th Avenue SW Austin, MN 55912		PC	Collections shelving project	2,398
Mower County Humane Society 101 22nd Street SE Austin, MN 55912		PC	Veterinary expenses	5,000
Northwestern Singers 2302 15th Ave SW Austin, MN 55912		PC	Winter show expenses	2,000
Total . . See Attached Statement			▶ **3a**	70,398
b *Approved for future payment*				
Austin All Stars Baseball 2111 Oakland Ave E Austin, MN 55912		PC	Equipment	3,000
Hormel Historic Home 208 4th Ave NW Austin, MN 55912		PC	Bldg restoration and op expenses	6,000
Austin Symphony Orchestra 2110 7th Ave SW, PO Box 465 Austin, MN 55912		PC	Operating expnese	5,000
Math Masters of MN 301 NW 3rd Street Austin, MN 55912		PC	Math Masters competitions	5,000
Mower County Humane Society 101 22nd Street SE Austin, MN 55912		PC	Veterinary expenses	5,000
Riverside Figure Skating Club PO Box 354 Austin, MN 55912		PC	Ice time	3,000
Total . . See Attached Statement			▶ **3b**	59,500

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income (See instructions)
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	26,735	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	57,171	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0		83,906	0

13 **Total.** Add line 12, columns (b), (d), and (e) . . . 13 83,906

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no.	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☐ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee: Edward A. Gentzler | Date: 4/1/2019 | Title: Treasurer

May the IRS discuss this return with the preparer shown below? See instructions. ☐ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
Karen A. Gries	Karen A. Gries	4-3-2019		P00078514

Firm's name ▶ CliftonLarsonAllen LLP | Firm's EIN ▶ 41-0746749

Firm's address ▶ 220 South 6th St #300 Minneapolis, MN 55402 | Phone no. 612-376-4500

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name				
Riverside Figure Skating Club				
Street				
PO Box 354				
City		**State**	**Zip Code**	**Foreign Country**
Austin		MN	55912	
Relationship	**Foundation Status**			
	PC			
Purpose of grant/contribution				**Amount**
Ice time				3,000

Name				
Rachel's Hope				
Street				
808 W Oakland PO Box 333				
City		**State**	**Zip Code**	**Foreign Country**
Austin		MN	55912	
Relationship	**Foundation Status**			
	PC			
Purpose of grant/contribution				**Amount**
Interpreter fees				2,500

Name				
Semcac Senior Nutrition				
Street				
204 S Elm Street				
City		**State**	**Zip Code**	**Foreign Country**
Rushford		MN	55971	
Relationship	**Foundation Status**			
	PC			
Purpose of grant/contribution				**Amount**
Shelf stable meals				1,000

Name				
Riverland Community College Foundation				
Street				
1900 8th Ave NW				
City		**State**	**Zip Code**	**Foreign Country**
Austin		MN	55912	
Relationship	**Foundation Status**			
	PC			
Purpose of grant/contribution				**Amount**
Summerset Theatre expenses				3,000

Name				
Girl Scouts (River Trails Council)				
Street				
400 Robert Street South				
City		**State**	**Zip Code**	**Foreign Country**
St Paul		MN	55107	
Relationship	**Foundation Status**			
	PC			
Purpose of grant/contribution				**Amount**
Operational expense				2,500

Name				
Austin Youth Hockey				
Street				
PO Box 111				
City		**State**	**Zip Code**	**Foreign Country**
Austin		MN	55912	
Relationship	**Foundation Status**			
	PC			
Purpose of grant/contribution				**Amount**
Equipment for rent				3,000

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name					
Brownsdale Volunteer Fire Department					
Street					
402 South Mill Street, PO Box 64					
City		**State**	**Zip Code**	**Foreign Country**	
Brownsdale		MN	55918		
Relationship	**Foundation Status**				
	PC				
Purpose of grant/contribution					**Amount**
Firefighting gear washer					2,500

Name					
Dutchtown Jumpers					
Street					
105 11th Street SE					
City		**State**	**Zip Code**	**Foreign Country**	
Austin		MN	55912		
Relationship	**Foundation Status**				
	PC				
Purpose of grant/contribution					**Amount**
Vietnam Memorial Wall					1,500

Name					
Matchbox Children's Theatre					
Street					
PO Box 576					
City		**State**	**Zip Code**	**Foreign Country**	
Austin		MN	55912		
Relationship	**Foundation Status**				
	PC				
Purpose of grant/contribution					**Amount**
Costume inventory software					3,000

Name					
Mission 507					
Street					
1403 1st Ave SW					
City		**State**	**Zip Code**	**Foreign Country**	
Austin		MN	55912		
Relationship	**Foundation Status**				
	PC				
Purpose of grant/contribution					**Amount**
Car care clinic					3,000

Name					
Spruce Up Austin					
Street					
500 4th Ave NE					
City		**State**	**Zip Code**	**Foreign Country**	
Austin		MN	55912		
Relationship	**Foundation Status**				
	PC				
Purpose of grant/contribution					**Amount**
Tree Trek Adoption program					1,500

Name					
Austin Youth Baseball					
Street					
110 4th Ave NE					
City		**State**	**Zip Code**	**Foreign Country**	
Austin		MN	55912		
Relationship	**Foundation Status**				
	PC				
Purpose of grant/contribution					**Amount**
Equipment					2,500

Continuation of Part XV, Line 3b (990-PF) - Grants and Contributions Approved for Future Payment

Recipient(s) approved for future payments

Name					
Girl Scouts (River Trails Council)					
Street					
400 Robert Street South					
City		**State**	**Zip Code**	**Foreign Country**	
St Paul		MN	55107		
Relationship	**Foundation Status**				
	PC				
Purpose of grant/contribution					**Amount**
Operational expense					2,500

Name					
American Legion Post 91					
Street					
809 12th Street SW					
City		**State**	**Zip Code**	**Foreign Country**	
Austin		MN	55912		
Relationship	**Foundation Status**				
	NC				
Purpose of grant/contribution					**Amount**
Equipment and uniforms					3,000

Name					
Austin Girls Youth Fastpitch Association					
Street					
PO Box 221					
City		**State**	**Zip Code**	**Foreign Country**	
Austin		MN	55912		
Relationship	**Foundation Status**				
	PC				
Purpose of grant/contribution					**Amount**
Uniforms and equipment					3,000

Name					
Austin Youth Basketball					
Street					
PO Box 494					
City		**State**	**Zip Code**	**Foreign Country**	
Austin		MN	55912		
Relationship	**Foundation Status**				
	PC				
Purpose of grant/contribution					**Amount**
Equipment, Tournaments, Scholarships					3,000

Name					
Discover Austin					
Street					
301 North Main St Suite 101					
City		**State**	**Zip Code**	**Foreign Country**	
Austin		MN	55912		
Relationship	**Foundation Status**				
	PC				
Purpose of grant/contribution					**Amount**
Outdoor tradeshow booth					2,500

Name					
Immigrant Law Center of Minnesota					
Street					
450 N Syndicate Street, Suite 200					
City		**State**	**Zip Code**	**Foreign Country**	
St Paul		MN	55104		
Relationship	**Foundation Status**				
	PC				
Purpose of grant/contribution					**Amount**
operating expense					2,500

Continuation of Part XV, Line 3b (990-PF) - Grants and Contributions Approved for Future Payment

Recipient(s) approved for future payments

Name				
Mower County Historical Society				
Street 1303 6th Avenue SW				
City Austin		**State** MN	**Zip Code** 55912	**Foreign Country**
Relationship	**Foundation Status** PC			
Purpose of grant/contribution Educational trunk program				**Amount** 2,000

Name				
Northwestern Singers				
Street 2302 15th Ave SW				
City Austin		**State** MN	**Zip Code** 55912	**Foreign Country**
Relationship	**Foundation Status** PC			
Purpose of grant/contribution Winter show expenses				**Amount** 1,500

Name				
Rachel's Hope				
Street 808 W Oakland PO Box 333				
City Austin		**State** MN	**Zip Code** 55912	**Foreign Country**
Relationship	**Foundation Status** PC			
Purpose of grant/contribution Interpreter fees				**Amount** 3,000

Name				
Semcac Senior Nutrition				
Street 204 S Elm Street				
City Rushford		**State** MN	**Zip Code** 55971	**Foreign Country**
Relationship	**Foundation Status** PC			
Purpose of grant/contribution Shelf stable meals				**Amount** 2,000

Name				
Riverland Community College Foundation				
Street 1900 8th Ave NW				
City Austin		**State** MN	**Zip Code** 55912	**Foreign Country**
Relationship	**Foundation Status** PC			
Purpose of grant/contribution Summerset Theatre expenses				**Amount** 4,500

Name				
Austin Youth Football				
Street PO Box 383				
City Austin		**State** MN	**Zip Code** 55912	**Foreign Country**
Relationship	**Foundation Status** PC			
Purpose of grant/contribution Equipment				**Amount** 3,000

General Explanation (990-PF)

	Explanation
1	Part XV Line 2b-Applications are made via a grant request form found on our website (www.thehormelfoundation com) and should include the purpose of the funds requested, number of people to be affected by the project for which the grant is requested, the total of all funds required for the project and other sources of funding, amount of grant requested and date funds are required Materials detailing the project should also be submitted along with a recent financial operating statement, a list of the applicant's Board of Directors and Officers, and a copy of the organization's IRS exemption letter
2	Part XV Line 2c-Requests for grants should be recieved by September 1 of each year
3	Part XV Line 2d-The bulk of the assets that were contributed to establish the Trust bore restrictions that permit grants only to organizations in our local geograhical area Grants are made only to organizations ruled tax exempt yb the IRS and must be operated for charitable, educational or scientific purposes with no part of their funds inuring to the benefit of any private party No grants are made to individuals.

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

	Amount
Long Term CG Distributions	0
Short Term CG Distributions	0

Totals	Gross Sales	Cost or Other Basis, Expenses, Depreciation and Adjustments	Net Gain or Loss
Capital Gains/Losses	1,691,542	1,634,371	57,171
Other sales	0	0	0

	Description	CUSIP #	Check "X" to include in Part IV	Purchaser	Check "X" if Purchaser is a Business	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss
1	Publicly traded securities		X						1,691,542	1,634,371					57,171

Part I, Line 16a (990-PF) - Legal Fees

	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
		514	171	0	343
1	Adams, Rizzi & Sween PA	514	171		343

Part I, Line 16b (990-PF) - Accounting Fees

	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
		833	277	0	556
1	CliftonLarsonAllen	833	277		556

Part I, Line 16c (990-PF) - Other Professional Fees

	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
		5,668	5,668	0	0
1	UBS - Management Fees	5,668	5,668		0

Part I, Line 18 (990-PF) - Taxes

	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
		767	0	0	0
1	Excise Tax	767			

Part I, Line 23 (990-PF) - Other Expenses

	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
		489	163	0	326
1	Administrative Fees	58	19		39
2	Bank fees	431	144		287

Part II, Line 10b (990-PF) - Investments - Corporate Stock

			1,013,003	1,062,647	1,129,108	1,020,878
	Description	Num Shares/ Face Value	Book Value Beg of Year	Book Value End of Year	FMV Beg of Year	FMV End of Year
1	UBS		1,013,003	1,062,647	1,129,108	1,020,878

Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

	Name	Check "X" if Business	Street	City	State	Zip Code	Foreign Country	Title	Avg Hrs Per Week	Compensation	Benefits	Expense Account
										22	0	0
1	Gary J Ray		329 North Main Street, Suite 102L	Austin	MN	55912-3478		Chair	4 00	2		
2	Bonnie B Rietz		329 North Main Street, Suite 102L	Austin	MN	55912-3478		Vice Chair	1 00	2		
3	Roland G Gentzler		329 North Main Street, Suite 102L	Austin	MN	55912-3478		Treasurer	4 00	2		
4	Steven T Rizzi Jr		329 North Main Street, Suite 102L	Austin	MN	55912-3478		Secretary	3 00	1		
5	David D Amick		329 North Main Street, Suite 102L	Austin	MN	55912-3478		Director	1 00	1		
6	Adenuga O Atewologun		329 North Main Street, Suite 102L	Austin	MN	55912-3478		Director	1 00	1		
7	Diane B Baker		329 North Main Street, Suite 102L	Austin	MN	55912-3478		Director	1 00	1		
8	Jeffrey A Baldus		329 North Main Street, Suite 102L	Austin	MN	55912-3478		Director	1.00	1		
9	Mark R Ciota		329 North Main Street, Suite 102L	Austin	MN	55912-3478		Director	1 00	1		
10	Thomas J. Dankert		329 North Main Street, Suite 102L	Austin	MN	55912-3478		Director	1 00	1		
11	Zigang Dong		329 North Main Street, Suite 102L	Austin	MN	55912-3478		Director	1 00	1		
12	Jeffrey M Ettinger		329 North Main Street, Suite 102L	Austin	MN	55912-3478		Director	1 00	1		
13	Craig W Johnson		329 North Main Street, Suite 102L	Austin	MN	55912-3478		Director	1 00	1		
14	Joel W Johnson		329 North Main Street, Suite 102L	Austin	MN	55912-3478		Director	1 00	1		
15	Randall J Kramer		329 North Main Street, Suite 102L	Austin	MN	55912-3478		Director	1 00	1		
16	David M. Krenz		329 North Main Street, Suite 102L	Austin	MN	55912-3478		Director	1.00	1		

Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

										22	0	0
	Name	Check "X" if Business	Street	City	State	Zip Code	Foreign Country	Title	Avg Hrs Per Week	Compensation	Benefits	Expense Account
17	Tedd M Maxfield		329 North Main Street, Suite 102L	Austin	MN	55912-3478		Director	1 00	1		
18	Richard R Pavek		329 North Main Street, Suite 102L	Austin	MN	55912-3478		Director	1 00	1		
19	Larry J Pfeil		329 North Main Street, Suite 102L	Austin	MN	55912-3478		Director	1 00	1		