

For calendar year 2018, or tax year beginning 01-01-2018, and ending 12-31-2018

Name of foundation JA WEDUM FOUNDATION		A Employer identification number 41-6025661	
Number and street (or P.O. box number if mail is not delivered to street address) 2615 UNIVERSITY AVE SE		B Telephone number (see instructions) (612) 789-3363	
City or town, state or province, country, and ZIP or foreign postal code MINNEAPOLIS, MN 554143205		C If exemption application is pending, check here ☐	
G Check all that apply ☐ Initial return ☐ Final return ☐ Address change ☐ Initial return of a former public charity ☐ Amended return ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐	
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 165,508,161		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	
J Accounting method ☐ Cash ☒ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis)			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	10,000			
	2 Check ☒ if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	875,082	875,082		
	4 Dividends and interest from securities				
	5a Gross rents	68,589	68,589		
	b Net rental income or (loss) 68,589				
	6a Net gain or (loss) from sale of assets not on line 10 	9,674,566			
	b Gross sales price for all assets on line 6a 24,610,859				
	7 Capital gain net income (from Part IV, line 2)				
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule) 	31,389,097		31,389,097	
	12 Total. Add lines 1 through 11	42,017,334	943,671	31,389,097	
	13 Compensation of officers, directors, trustees, etc	369,398			
	14 Other employee salaries and wages	151,445			
	15 Pension plans, employee benefits	51,221			
	16a Legal fees (attach schedule) 	7,599			
	b Accounting fees (attach schedule) 	13,795			
	c Other professional fees (attach schedule) 	263,124			
	17 Interest	3,320,951		3,320,951	
	18 Taxes (attach schedule) (see instructions)				
	19 Depreciation (attach schedule) and depletion 	3,200,932		3,200,932	
	20 Occupancy	17,501,411		17,464,045	
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule) 	2,629,046		2,528,263	
	24 Total operating and administrative expenses. Add lines 13 through 23	27,508,922	0	26,514,191	0
	25 Contributions, gifts, grants paid	1,588,271			1,588,271
	26 Total expenses and disbursements. Add lines 24 and 25	29,097,193	0	26,514,191	1,588,271
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	12,920,141			
	b Net investment income (if negative, enter -0-)		943,671		
				4,874,906	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			
		Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value		
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	14,763,437	6,568,543	6,568,543
	3	Accounts receivable ▶ <u>2,438,948</u>			
		Less allowance for doubtful accounts ▶ _____	1,925,151	2,438,948	2,438,948
	4	Pledges receivable ▶ _____			
		Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____			
		Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges	211,366	227,620	227,620
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	18,003,331	29,205,184	33,206,518
	c	Investments—corporate bonds (attach schedule)	1,295,601	426,260	445,151
	Liabilities	11	Investments—land, buildings, and equipment basis ▶ _____		
		Less accumulated depreciation (attach schedule) ▶ _____			
12		Investments—mortgage loans			
13		Investments—other (attach schedule)	136,917	136,917	
14		Land, buildings, and equipment basis ▶ <u>109,879,962</u>			
		Less accumulated depreciation (attach schedule) ▶ <u>43,398,097</u>	76,324,002	66,481,865	109,879,962
15		Other assets (describe ▶ _____)	15,867,949	12,741,439	12,741,419
16		Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	128,527,754	118,226,776	165,508,161
17		Accounts payable and accrued expenses	1,774,277	1,505,507	
18		Grants payable	1,000,000	1,000,000	
19		Deferred revenue			
20		Loans from officers, directors, trustees, and other disqualified persons			
21		Mortgages and other notes payable (attach schedule)	93,590,110	71,223,121	
22		Other liabilities (describe ▶ _____)	2,322,032	1,498,951	
23		Total liabilities (add lines 17 through 22)	98,686,419	75,227,579	
Net Assets or Fund Balances		Foundations that follow SFAS 117, check here ☒ and complete lines 24 through 26 and lines 30 and 31.			
	24	Unrestricted	29,841,335	42,999,197	
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ☐ and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances (see instructions)	29,841,335	42,999,197	
31	Total liabilities and net assets/fund balances (see instructions) .	128,527,754	118,226,776		

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	29,841,335
2	Enter amount from Part I, line 27a	2	12,920,141
3	Other increases not included in line 2 (itemize) ▶ _____	3	237,721
4	Add lines 1, 2, and 3	4	42,999,197
5	Decreases not included in line 2 (itemize) ▶ _____	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	42,999,197

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 { }	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2017	3,605,473	35,275,814	0 102208
2016	856,072	28,501,801	0 030036
2015	1,237,395	23,394,963	0 052892
2014	2,365,252	21,796,497	0 108515
2013	1,438,131	18,111,308	0 079405
2 Total of line 1, column (d)			2 0 373056
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years			3 0 074611
4 Enter the net value of noncharitable-use assets for 2018 from Part X, line 5			4 39,870,186
5 Multiply line 4 by line 3			5 2,974,754
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 9,437
7 Add lines 5 and 6			7 2,984,191
8 Enter qualifying distributions from Part XII, line 4			8 1,588,271

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b	1	18,873
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2.	3	18,873
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	18,873
6	Credits/Payments		
a	2018 estimated tax payments and 2017 overpayment credited to 2018	6a	12,098
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d.	7	12,098
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	6,775
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be Credited to 2019 estimated tax ☐ Refunded ☐	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition). If the answer is "Yes" to 1a or 1b , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities	1b	No
c Did the foundation file Form 1120-POL for this year?	1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ☐ \$ _____ (2) On foundation managers ☐ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	2	No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	No
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T	5	No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ MN		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .	8b	Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2018 or the taxable year beginning in 2018? See the instructions for Part XIV. If "Yes," complete Part XIV	9	No
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions.	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>WWW.WEDUMFOUNDATION.ORG</u>	13	Yes	
14	The books are in care of ► <u>JAY PORTZ</u> Telephone no ► <u>(612) 789-3363</u>			

Located at ► 2537 UNIVERSITY AVE SE MINNEAPOLIS MN ZIP+4 ► 55414

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here ► ☐			
	and enter the amount of tax-exempt interest received or accrued during the year ► 15			
16	At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ►			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly)		Yes	No
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions.	1b		
	Organizations relying on a current notice regarding disaster assistance check here. ► ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018?	1c		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018? ☐ Yes ☒ No			
	If "Yes," list the years ► 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2018 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?	4b		No

Part VII-B **Statements Regarding Activities for Which Form 4720 May Be Required** *(continued)*

		Yes	No
5a During the year did the foundation pay or incur any amount to			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.	☐ Yes ☒ No		
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions.		5b	
Organizations relying on a current notice regarding disaster assistance check here.	▶ ☐		
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <i>If "Yes," attach the statement required by Regulations section 53.4945–5(d)</i>	☐ Yes ☐ No		
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No	6b	No
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <i>If "Yes" to 6b, file Form 8870</i>			
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No	7b	
b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?			
8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?	☐ Yes ☒ No		

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
KELLIE TESCH 2615 UNIVERSITY AVE SE MINNEAPOLIS, MN 55414	OFFICE ADMIN 40 00	150,584		
Total number of other employees paid over \$50,000.			▶	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		▶

Part IX-A Summary of Direct Charitable Activities	
List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)	
Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	▶

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	29,674,439
b	Average of monthly cash balances.	1b	10,665,990
c	Fair market value of all other assets (see instructions).	1c	136,917
d	Total (add lines 1a, b, and c).	1d	40,477,346
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	40,477,346
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	607,160
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	39,870,186
6	Minimum investment return. Enter 5% of line 5.	6	1,993,509

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	1,993,509
2a	Tax on investment income for 2018 from Part VI, line 5.	2a	18,873
b	Income tax for 2018 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	18,873
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	1,974,636
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	1,974,636
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	1,974,636

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	1,588,271
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	1,588,271
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	1,588,271

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7				1,974,636
2 Undistributed income, if any, as of the end of 2018				
a Enter amount for 2017 only.				
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2018				
a From 2013. 539,406				
b From 2014. 1,281,417				
c From 2015. 75,687				
d From 2016.				
e From 2017. 1,856,286				
f Total of lines 3a through e.	3,752,796			
4 Qualifying distributions for 2018 from Part XII, line 4 ▶ \$ <u>1,588,271</u>				
a Applied to 2017, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2018 distributable amount.				1,588,271
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a))	386,365			386,365
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	3,366,431			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2017 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2018 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2019				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2013 not applied on line 5 or line 7 (see instructions).	153,041			
9 Excess distributions carryover to 2019. Subtract lines 7 and 8 from line 6a	3,213,390			
10 Analysis of line 9				
a Excess from 2014. 1,281,417				
b Excess from 2015. 75,687				
c Excess from 2016.				
d Excess from 2017. 1,856,286				
e Excess from 2018.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling. ▶					
b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)					
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years			(e) Total
	(a) 2018	(b) 2017	(c) 2016	(d) 2015	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . . .					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:
a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))
b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest
2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:
Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.
a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed JAY PORTZ 2615 UNIVERSITY AVENUE MINNEAPOLIS, MN 55414 (612) 789-3363
b The form in which applications should be submitted and information and materials they should include RESUME OF ACADEMIC QUALIFICATIONS OR STANDARD GRANT APPL
c Any submission deadlines NONE
d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors PREFERENCE IS GIVEN TO DONEE LOCATED IN ALEXANDRIA, MN AREA

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total			▶ 3a	
b <i>Approved for future payment</i>				
Total			▶ 3b	

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2018)

Part XVII

- ## Part XVII

(a) Line No |

- 2a** Is the four

	Under
--	-------

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation				
(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
DAVID KJOS	CHAIRMAN 2 00	16,500	0	0
2615 UNIVERSITY AVENUE SE MINNEAPOLIS, MN 55414				
DAYTON SOBY	SECRETARY 1 00	1,500	0	0
3545 DUNBAR KNOLL BROOKLYN PARK, MN 55443				
GARY SLETTE	BOARD MEMBER 1 00	1,500	0	0
134 - 3RD AVENUE EAST TWIN FALLS, ID 83301				
DANA WEDUM KENNELLY	BOARD MEMBER 1 00	1,500	0	0
4721 SPRING CIRCLE MINNETONKA, MN 55345				
DAWN DOWNS	BOARD MEMBER 1 00	1,500	0	0
9568 HW 20/26 CALDWELL, ID 83605				
JOSEPH A RUSCHE	TREASURER 1 00	1,500	0	0
3050 METRO PARKWAY SUITE 200 MINNEAPOLIS, MN 55425				
JAY PORTZ	PRESIDENT 40 00	342,398	0	0
2206 HERITAGE DRIVE ST CLOUD, MN 55301				
MICHELE KELM-HELGEN	BOARD MEMBER 1 00	1,500	0	0
100 3RD AVE S 702 MINNEAPOLIS, MN 554012703				
BRIAN MYRES	BOARD MEMBER 1 00	1,500	0	0
7491 86TH AVE SE CLEAR LAKE, MN 55319				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
AIM HIGHER FOUNDATION 2610 UNIVERSITY AVE W ST PAUL, MN 55114			EDUCATION	2,500
ADVOCATES FOR DEVELOPMENTAL DISABIL 1225 LINCOLN AVE OWATONNA, MN 55060			SOCIAL SERVICES	5,000
ALEXANDRIA AREA COMMUNITY FOUNDATIO 101 7TH AVE S 100 ST CLOUD, MN 56301			SOCIAL SERVICES	5,600
Total ▶ 3a				1,588,271

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ALEXANDRIA AREA YMCA 110 KARL DRIVE ALEXANDRIA, MN 56308			HEALTH	15,000
ALEXANDRIA TECHNICAL COLLEGE 1601 JEFFERSON STREET ALEXANDRIA, MN 56308			EDUCATION	52,400
ALEXANDRIA TECHNICAL COLLEGE FOUNDA 1601 JEFFERSON STREET ALEXANDRIA, MN 56308			EDUCATION	40,403
Total ▶ 3a				1,588,271

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ALLINA HOSPICE FOUNDATION 2925 CHICAGO AVENUE MINNEAPOLIS, MN 55407			HEALTH	24,000
ALZHEIMER'S ASSOCIATION 4357 13TH AVE S FARGO, ND 58103			HEALTH - ND CHAPTER	2,500
AQUINAS HIGH SCHOOL315 11TH ST S LACROSSE, WI 54601			EDUCATION	2,500
Total ▶ 3a				1,588,271

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
AUGSBURG UNIVERSITY 2211 RIVERSIDE AVE MINNEAPOLIS, MN 55454			EDUCATION	1,000
BELGRADE-BROOTEN-ELROSA HIGH SCHOOL 710 WASHBURN AVE BELGRADE, MN 56312			EDUCATION	50,000
BEMIDJI STATE UNIVERSITY 1500 BIRCHMONT DRIVE NE BEMIDJI, MN 566012699			EDUCATION	2,500
Total ▶ 3a				1,588,271

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
BENEVOLENCE DISCOUNTSPROPERTIES MINNEAPOLIS, MN 55401			DISCOUNTS	62,768
BETHEL UNIVERSITY 3900 BETHEL DRIVE ST PAUL, MN 55122			EDUCATION	3,000
BLOOMINGTON TRAVELING BASEBALL ASSC PO BOX 385013 BLOOMINGTON, MN 55438			HEALTH	1,000
Total ▶ 3a				1,588,271

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CAMPBILL VILLAGE MINNESOTA 15136 CELTIC DRIVE SAUK CENTRE, MN 55378			SOCIAL SERVICES	1,700
CHASKA HIGH SCHOOL 545 PIONEER TRAIL CHASKA, MN 55318			EDUCATION	30,000
COMMUNITY GIVING 101 S 7TH ST STE 100 ST CLOUD, MN 56301			SOCIAL SERVICES	30,000
Total ► 3a				1,588,271

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
CONCORDIA COLLEGE 901 - 8TH STREET S MOORHEAD, MN 56562			EDUCATION	3,000
COWFOLKS CARE 2700 WOODLANDS VILLAGE BL SUITE 300-256 FLAGSTAFF, AZ 86001			SOCIAL SERVICES	4,000
CROSSLAKE AREA SENIOR SERVICES 11171 SWANBURG DR PINE RIVER, MN 56474			HEALTH	2,500
Total ▶ 3a				1,588,271

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
DISTRICT 742 LEAFPO BOX 1132 ST CLOUD, MN 56301			EDUCATION	2,500
DODOMA TANZANIA HEALTH DEVELOPMENT 8085 WAYZATA BLVD SUITE 203 GOLDEN VALLEY, MN 55426			HEALTH	4,000
DUNWOODY COLLEGE OF TECHNOLOGY 818 DUNWOODY BLVD MINNEAPOLIS, MN 55403			EDUCATION	115,000
Total ► 3a				1,588,271

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
EASTERN CARVER COUNTY SCHOOLS 11 PEAVEY ROAD CHASKA, MN 55318			EDUCATION	10,000
FERGUS AREA COLLEGE FOUNDATION INC 1414 COLLEGE WAY FERGUS FALLS, MN 565371000			EDUCATION	65,000
FERGUS FALLS 544 EDUCATION FOUNDATI 518 FRIBERG AVE FERGUS FALLS, MN 56537			EDUCATION	1,000
Total ▶ 3a				1,588,271

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
FIFTY LAKES PROPERTY OWNERS ASSOCIA 1101 WEST RIVER PARKWAY SUITE 250 MINNEAPOLIS, MN 55415			CONSERVATION	1,000
FRUITLAND IDAHO DOLLARS FOR SCHOLAR 2845 NW 1ST AVE NEW PLYMOUTH, ID 836555031			EDUCATION	5,000
GIVE KIDS THE WORLD INC 210 S BASS ROAD KISSIMMEE, FL 34746			SOCIAL SERVICES	1,000
Total			▶ 3a	1,588,271

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
GREAT NICOLLET AREA COMMUNITY FOUND PO BOX 416 NICOLLET, MN 56074			SOCIAL SERVICES	5,000
GREATER CROSSLAKE AREA COMM FOUND 35333 COUNTY ROAD 7 CROSSLAKE, MN 56442			SOCIAL SERVICES	10,000
GREATER ST CLOUD PUBLIC SAFETY FOUN 101 11TH AVE N ST CLOUD, MN 56303			SOCIAL SERVICES	12,000
Total			▶ 3a	1,588,271

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
GUSTAVUS ADOLPHUS COLLEGE 800 WEST COLLEGE AVE ST PETER, MN 56082			EDUCATION	2,500
HABITAT FOR HUMANITY OF DOUGLAS CTY 1211 N NOKOMIS NE ALEXANDRIA, MN 56308			SOCIAL SERVICES	1,000
HENNEPIN TECHNICAL COLLEGE 9000 BROOKLYN BLVD BROOKLYN PARK, MN 55445			EDUCATION	2,000
Total ► 3a				1,588,271

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
HISTORY THEATER30 10TH ST E ST PAUL, MN 55101			CULTURAL	5,000
HOOPS AND HOMEWORK INC 12 INTERFAITH TERRACE FRAMINGHAM, MA 01702			EDUCATION	2,500
IDAHO FFA FOUNDATION INC 3401 WEST PINE AVENUE MERIDIAN, ID 83642			EDUCATION	6,000
Total ▶ 3a				1,588,271

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
INITIATIVE FOUNDATION405 1ST ST SE LITTLE FALLS, MN 56345			SOCIAL SERVICES	20,000
IOWA STATE UNIVERSITY 210 BEARDSEER HALL AMES, IA 500112028			EDUCATION	1,000
IRINGA HOPEPO BOX 21055 EAGAN, MN 55121			SOCIAL SERVICES	4,000
Total ▶ 3a				1,588,271

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
JEREMIAH PROGRAM1510 LAUREL AVE MINNEAPOLIS, MN 55403			SOCIAL SERVICES	5,000
JERICHO ROAD MINISTRIES 1628 E 33RD ST MINNEAPOLIS, MN 55407			SOCIAL SERVICES	2,000
LAKE SUPERIOR COLLEGE 2101 TRINITY ROAD DULUTH, MN 55811			EDUCATION	3,000
Total ▶ 3a				1,588,271

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
LB HOMES FOUNDATION 805 E CHANNING AVE FERGUS FALLS, MN 56437			HEALTH	5,000
LITTLE FALLS YOUTH BASEBALL ASSOCIA 1212 PARKVIEW DR LITTLE FALLS, MN 56345			HEALTH	2,500
LOVE INC OF DOUGLAS COUNTY LAKES A 803 N NOKOMIS ST STE 300 ALEXANDRIA, MN 56308			SOCIAL SERVICES	1,000
Total ▶ 3a				1,588,271

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
LUTHERAN SOCIAL SERVICE OF MN 2485 COMO AVE ST PAUL, MN 55108			SOCIAL SERVICES	2,500
MICHIGAN TECHNOLOGICAL UNIVERSITY 1400 TOWNSEND DR HOUGHTON, MI 49931			EDUCATION	2,500
MINNEAPOLIS AMERICAN INDIAN CENTER 1530 E FRANKLIN AVE MINNEAPOLIS, MN 55404			CULTURAL	2,000
Total ▶ 3a				1,588,271

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MINNEAPOLIS COMMUNITY & TECH COLLEG 1501 HENNEPIN AVE MINNEAPOLIS, MN 55403			EDUCATION	10,000
MINNESOTA STROKE ASSOCIATION 2277 HIGHWAY 36 W STE 200 ROSEVILLE, MN 55113			HEALTH	2,500
MINNESOTA ZOO FOUNDATION 13000 ZOO BLVD APPLE VALLEY, MN 55124			EDUCATION	2,500
Total ▶ 3a				1,588,271

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MN LANDSCAPE ARBORETUM 3675 ARBORETUM DRIVE CHASKA, MN 55318			SOCIAL SERVICES	5,000
MN STATE COMM & TECH COLLEGE 405 COLFAX AVENUE SW WADENA, MN 56482			EDUCATION	1,000
MN STATE UNIVERSITY MANKATO 309 WIGLES ADMIN CENTER MANKATO, MN 560016068			EDUCATION	1,000
Total ▶ 3a				1,588,271

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MN STATE UNIVERSITY MOORHEAD 1104 SOUTH 7TH AVE MOORHEAD, MN 56563			EDUCATION	3,000
NELLIE JOHNSON SCHOOL 807 27TH AVE N MINNEAPOLIS, MN 55411			EDUCATION	4,000
NORTH DAKOTA STATE UNIVERSITY 1340 ADMINISTRATION AVE FARGO, ND 58102			EDUCATION	2,000
Total ▶ 3a				1,588,271

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
NORTHLAND COMMUNITY AND TECHNICAL C 2022 CENTRAL AVE NE EAST GRAND FORKS, MN 56721			EDUCATION	10,000
NORTHSTAR CHRISTIAN ACADEMY 3888 PIONEER RD SE ALEXANDRIA, MN 56308			EDUCATION	10,000
PLYMOUTH CHRISTIAN YOUTH CENTER 2210 OLIVER AVE N MINNEAPOLIS, MN 55411			SOCIAL SERVICES	10,000
Total ► 3a				1,588,271

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
RIDE FOR JOY THERAPUETIC RIDING PRO PO BOX 140295 BOISE, ID 83714			HEALTH	10,000
RIDGEWATER - WILLMAR CAMPUS 2101 15TH AVE NW WILLMAR, MN 56201			EDUCATION	1,500
RONALD MCDONALD HOUSE CHARITIES UPP 818 FULTON ST SE MINNEAPOLIS, MN 55414			SOCIAL SERVICES	1,000
Total ▶ 3a				1,588,271

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SAMARITAN PURSE PO BOX 300 801 BAMBOO RD BOONE, NC 28607			SOCIAL SERVICES	2,000
SECOND HARVEST HEARTLAND 1140 GERVAIS AVE ST PAUL, MN 55109			SOCIAL SERVICES	2,500
SHAKOPEE DOLLARS FOR SCHOLARS PO BOX 734 SHAKOPEE, MN 55379			EDUCATION	1,000
Total ▶ 3a				1,588,271

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SHAKOPEE PUBLIC SCHOOLS 1200 TOWN SQUARE SHAKOPEE, MN 55379			EDUCATION	2,000
SNAKE RIVER COMMUNITY CLINIC 215 10TH S LEWISTON, ID 83501			HEALTH	2,500
SOUTH HAMILTON SCHOOL DISTRICT FOUN 315 DIVISION ST JEWELL, IA 50130			EDUCATION	1,000
Total ▶ 3a				1,588,271

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SPOKANE FALLS COMMUNITY COLLEGE 3410 W FORT GEORGE WRIGHT SPOKANE, WA 99224			EDUCATION	2,000
ST CATHERINE UNIVERSITY 2004 RANDOLPH AVE ST PAUL, MN 55105			EDUCATION	10,000
ST CLOUD ROTARY CLUB 404 W ST GERMAIN ST ST CLOUD, MN 56301			SOCIAL SERVICES	5,000
Total ► 3a				1,588,271

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ST CLOUD STATE UNIVERSITY 720 4TH AVE S ST CLOUD, MN 56301			EDUCATION	150,000
ST JOSEPH'S HIGH SCHOOL 2401 69TH ST KENOSHA, WI 53143			EDUCATION	2,500
ST OLAF COLLEGE1500 ST OLAF AVE NORTHFIELD, MN 55057			EDUCATION	4,500
Total ▶ 3a				1,588,271

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SUMMIT ACADEMY OIC 935 OLSON MEMORIAL HWY MINNEAPOLIS, MN 55405			EDUCATION	50,000
TEREBINTH REFUGE110 2ND ST S STE 231 WAITE PARK, MN 56387			SOCIAL SERVICES	5,300
THEATRE L'HOMME DIEUPO BOX 1086 ALEXANDRIA, MN 56308			CULTURAL	30,000
Total ▶ 3a				1,588,271

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
THE WRITTEN GIFTPO BOX 605 ALEXANDRIA, MN 56308			HEALTH	10,000
TWIN FALLS OPTIMIST FOUNDATION PO BOX 755 TWIN FALLS, ID 83303			SOCIAL SERVICES	5,000
TWIN FALLS SENIOR CITIZEN'S FEDERAT 530 SHOSHONE ST W PO BOX 23 TWIN FALLS, ID 83301			SOCIAL SERVICES	12,600
Total ▶ 3a				1,588,271

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
UNIVERSITY OF IDAHO FOUNDATION PO BOX 442321 MOSCOW, ID 83684			EDUCATION	50,000
UNIVERSITY OF MINNESOTA DULUTH 1049 UNIVERSITY DR DULUTH, MN 55812			EDUCATION	1,000
UNIVERSITY OF MINNESOTA FOUNDATION 200 FRASER HALL 106 PLEASANT STREET MINNEAPOLIS, MN 55455			EDUCATION	470,000
Total ▶ 3a				1,588,271

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
UNIVERSITY OF NORTH DAKOTA 264 CENTENNIAL DRIVE GRAND FORKS, ND 582028371			EDUCATION	2,500
UNIVERSITY OF WI - MADISON 702 W JOHNSON ST 1101 MADISON, WI 53715			EDUCATION	1,000
UNIVERSITY OF WI-LACROSSE FOUNDATIO 1725 STATE STREET LACROSSE, WI 54601			EDUCATION	5,000
Total ▶ 3a				1,588,271

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
UNSEEN125 8TH ST N FARGO, ND 58102			SOCIAL SERVICES	1,000
VALLEY HOUSE HOMELESS SHELTER 507 ADDISON AVE W TWIN FALLS, ID 83301			SOCIAL SERVICES	25,000
VINEYARD COMMUNITY SERVICES 13798 PARKWOOD DR BURNSVILLE, MN 55337			SOCIAL SERVICES	5,000
Total ▶ 3a				1,588,271

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
WACOSA310 SUNDIAL DR WAITE PARK, MN 56387			SOCIAL SERVICES	4,000
WELLNESS TREE COMMUNITY CLINIC 173 MARTIN ST TWIN FALLS, ID 83301			HEALTH	5,000
WEST CENTRAL INITIATIVE FOUNDATION 1000 WESTERN AVE FERGUS FALLS, MN 56537			SOCIAL SERVICES	5,000
Total ▶ 3a				1,588,271

Form 990PF Part XVI-A Line 11 - Other revenue:

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See the instructions)
11 Other revenue	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
a COBORN PLAZA MISC REVENUE			16	9,926	
b SHOREWOOD CAMPUS MISC REV			16	426,240	
c U VILLAGE MISC REV			16	87,429	
d KEELER MISC REV			16	10,145	
e CMSH MISC REV			16	3,006,657	
f FOUNDATION MISC REV			16	22,805	

TY 2018 Accounting Fees Schedule**Name:** JA WEDUM FOUNDATION**EIN:** 41-6025661

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INDIRECT ACCOUNTING FEES	13,795			

efile GRAPHIC print - DO NOT PROCESS

As Filed Data -

DLN: 93491311001059

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2018 Amortization Schedule

Name: JA WEDUM FOUNDATION

EIN: 41-6025661

Description of Amortized Expenses	Date Acquired, Completed, or Expended	Amount Amortized	Deduction for Prior Years	Amortization Method	Current Year Amortization	Net Investment Income	Adjusted Net Income	Total Amount of Amortization
			1,900,358		8,607		8,607	1,908,965

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2018 Depreciation Schedule

Name: JA WEDUM FOUNDATION

EIN: 41-6025661

Depreciation Schedule

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
WEDUM		115,101	180,924			12,123		12,123	
SHOREWOOD CAMPUS		22,717,642	14,827,572			731,859		731,859	
U VILLAGE		22,627,459	12,043,478			807,607		807,607	
KEELER		9,204,882	3,649,190			72,087		72,087	
CMSH		14,295,067	7,594,070			723,469		723,469	
BANFILL		9,331,603	3,056,022						
TRANSPORTATION		198,382	35,403						
COBORN PLAZA		29,218,349	6,123,224			853,787		853,787	

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2018 Gain/Loss from Sale of Other Assets Schedule

Name: JA WEDUM FOUNDATION

EIN: 41-6025661

Gain Loss Sale Other Assets Schedule

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
SHORT TERM STOCK SALES		PURCHASE			1,167,310	1,235,280			-67,970	
LONG TERM STOCK SALES		PURCHASE			2,143,549	1,992,607			150,942	
SALE OF 17TH AVE/KEELER		PURCHASE			12,000,000	6,734,773			5,265,227	
SALE OF PART OF CMSH		PURCHASE			9,300,000	4,973,633			4,326,367	

TY 2018 Investments Corporate Bonds Schedule

Name: JA WEDUM FOUNDATION

EIN: 41-6025661

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
BONDS	426,260	445,151

TY 2018 Investments Corporate Stock Schedule**Name:** JA WEDUM FOUNDATION**EIN:** 41-6025661**Investments Corporation Stock Schedule**

Name of Stock	End of Year Book Value	End of Year Fair Market Value
STOCKS	29,205,184	33,206,518

TY 2018 Investments - Other Schedule

Name: JA WEDUM FOUNDATION

EIN: 41-6025661

Investments Other Schedule 2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
NOTE-PINE SHORE/INTERLACHEN	AT COST	136,917	

**TY 2018 Land, Etc.
Schedule****Name:** JA WEDUM FOUNDATION**EIN:** 41-6025661

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
COBORN PLAZA	30,962,375	6,977,012	23,985,363	30,962,375
CMSH - DEPR. ASSETS	14,874,989	7,938,165	6,936,824	14,874,989
KEELER - DEPR. ASSETS				
SHOREWOOD - DEPR. ASSETS	26,933,352	15,397,198	11,536,154	26,933,352
U VILLAGE - DEPR. ASSETS	25,803,281	12,851,085	12,952,196	25,803,281
WEDUM - DEPR. ASSETS	285,206	234,637	50,569	285,206
SHOREWOOD - LAND	3,582,078		3,582,078	3,582,078
U VILLAGE - LAND	2,226,421		2,226,421	2,226,421
KEELER - LAND				
CMSH - LAND	1,155,263		1,155,263	1,155,263
ST. CLOUD - LAND/COBORN PLAZA	3,917,139		3,917,139	3,917,139
WEDUM FOUNDATION - LAND	139,858		139,858	139,858

TY 2018 Legal Fees Schedule**Name:** JA WEDUM FOUNDATION**EIN:** 41-6025661

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INDIRECT LEGAL FEES	7,599			

TY 2018 Mortgages and Notes Payable Schedule

Name: JA WEDUM FOUNDATION

EIN: 41-6025661

Total Mortgage Amount:

Mortgages and Notes Payable Schedule

Item No.	1
Lender's Name	SHOREWOOD
Lender's Title	
Relationship to Insider	
Original Amount of Loan	29,300,000
Balance Due	25,022,488
Date of Note	
Maturity Date	
Repayment Terms	
Interest Rate	
Security Provided by Borrower	
Purpose of Loan	CONSTRUCTION
Description of Lender Consideration	
Consideration FMV	

Mortgages and Notes Payable Schedule

Item No.	2
Lender's Name	U VILLAGE
Lender's Title	
Relationship to Insider	
Original Amount of Loan	25,880,104
Balance Due	20,224,570
Date of Note	
Maturity Date	
Repayment Terms	
Interest Rate	
Security Provided by Borrower	MORTGAGE
Purpose of Loan	CONSTRUCTION
Description of Lender Consideration	
Consideration FMV	

Mortgages and Notes Payable Schedule

Item No.	3
Lender's Name	CMSH
Lender's Title	
Relationship to Insider	
Original Amount of Loan	19,965,000
Balance Due	5,820,000
Date of Note	
Maturity Date	
Repayment Terms	
Interest Rate	
Security Provided by Borrower	
Purpose of Loan	CONSTRUCTION
Description of Lender Consideration	
Consideration FMV	

Mortgages and Notes Payable Schedule

Item No.	4
Lender's Name	KEELER
Lender's Title	
Relationship to Insider	
Original Amount of Loan	12,306,270
Balance Due	
Date of Note	
Maturity Date	
Repayment Terms	
Interest Rate	
Security Provided by Borrower	
Purpose of Loan	CONSTRUCTION
Description of Lender Consideration	
Consideration FMV	

Mortgages and Notes Payable Schedule

Item No.	5
Lender's Name	ST CLOUD
Lender's Title	
Relationship to Insider	
Original Amount of Loan	31,979,292
Balance Due	20,156,063
Date of Note	
Maturity Date	
Repayment Terms	
Interest Rate	
Security Provided by Borrower	
Purpose of Loan	CONSTRUCTION
Description of Lender Consideration	
Consideration FMV	

TY 2018 Other Assets Schedule

Name: JA WEDUM FOUNDATION

EIN: 41-6025661

Other Assets Schedule

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
TENANT SECURITY DEPOSITS	622,772	549,775	549,755
U VILLAGE - OTHER ASSETS - RESERVES	2,541,994	3,862,368	3,862,368
KEELER - OTHER ASSETS - RESERVES	1,022,728		
CMSH - OTHER ASSETS - RESERVES	2,396,714	1,416,751	1,416,751
SHOREWOOD FINANCING FEES - NET	242,623	224,595	224,595
U VILLAGE FINANCING FEES - NET	111,721	107,989	107,989
KEELER FINANCING FEES - NET	257,484		
CMSH - GOODWILL	6,878,617	5,044,345	5,044,345
CMSH FINANCE FEES - NET	512,936	190,494	190,494
COBORN - OTHER ASSETS - RESERVES	455,406	557,412	557,412
COBORN FINANCE FEES - NET	212,509	195,910	195,910
BENEFICIAL INTEREST IN CHAR REM TRUS	612,445	591,800	591,800

TY 2018 Other Expenses Schedule**Name:** JA WEDUM FOUNDATION**EIN:** 41-6025661**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
SHOREWOOD CAMPUS				
ADMINISTRATIVE	717,202		717,202	
U VILLAGE				
ADMINISTRATIVE	373,868		373,868	
CMSH				
ADMINISTRATIVE	788,199		788,199	
KEELER				
ADMINISTRATIVE	64,557		64,557	
BANFILL SR HOUSING				
ADMINISTRATIVE EXPENSE				

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
COBORN PLAZA				
ADMINISTRATIVE	575,830		575,830	
EXPENSES				
ADMINISTRATIVE EXPENSE	34,172			
CONSULTING FEES	17,000			
INSURANCE	23,879			
TELEPHONE/INTERNET	5,381			
BOARD EXPENSES	14,745			
AUTOMOBILE EXPENSE	5,606			

TY 2018 Other Income Schedule**Name:** JA WEDUM FOUNDATION**EIN:** 41-6025661**Other Income Schedule**

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
SHOREWOOD CAMPUS	6,414,237		6,414,237
U VILLAGE	4,150,137		4,150,137
CMSH	12,660,364		12,660,364
KEELER	325,117		325,117
COBORN PLAZA	4,276,040		4,276,040
COBORN PLAZA MISC REVENUE	9,926		9,926
SHOREWOOD CAMPUS MISC REV	426,240		426,240
U VILLAGE MISC REV	87,429		87,429
KEELER MISC REV	10,145		10,145
CMSH MISC REV	3,006,657		3,006,657
FOUNDATION MISC REV	22,805		22,805

TY 2018 Other Increases Schedule

Name: JA WEDUM FOUNDATION
EIN: 41-6025661

Description	Amount
BOOK TO TAX DIFFERENCES	237,721

TY 2018 Other Liabilities Schedule**Name:** JA WEDUM FOUNDATION**EIN:** 41-6025661

Description	Beginning of Year - Book Value	End of Year - Book Value
SHOREWOOD DEPOSITS	452,912	477,135
U VILLAGE DEPOSITS	66,469	76,144
ACCRUED INTEREST	551,838	262,828
PREPAID RENT	444,795	682,844
PREPAID LAND LEASE	806,018	

TY 2018 Other Professional Fees Schedule**Name:** JA WEDUM FOUNDATION**EIN:** 41-6025661

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INDIRECT OTHER PROFESSIONAL FEES	263,124			