

efile GRAPHIC print - DO NOT PROCESS

As Filed Data -

DLN: 93491319040639

Form 990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.
Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No 1545-0052

2018

Open to Public Inspection

For calendar year 2018, or tax year beginning 01-01-2018, and ending 12-31-2018

Name of foundation
C CHARLES JACKSON FOUNDATION

A Employer identification number
41-1996905

Number and street (or P.O. box number if mail is not delivered to street address)
6193 WEST RIDGE ROAD

Room/suite

B Telephone number (see instructions)

City or town, state or province, country, and ZIP or foreign postal code
HIGHLAND, UT 84003

C If exemption application is pending, check here

G Check all that apply

Initial return

Initial return of a former public charity

Final return

Amended return

Address change

Name change

D 1. Foreign organizations, check here
2. Foreign organizations meeting the 85% test, check here and attach computation

H Check type of organization

Section 501(c)(3) exempt private foundation

Section 4947(a)(1) nonexempt charitable trust

Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 6,496,745

J Accounting method

Cash

Accrual

Other (specify)

(Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)			
	2 Check ☒ if the foundation is not required to attach Sch. B			
	3 Interest on savings and temporary cash investments			
	4 Dividends and interest from securities	141,788	141,788	
	5a Gross rents			
	b Net rental income or (loss)			
	6a Net gain or (loss) from sale of assets not on line 10	256,246		
	b Gross sales price for all assets on line 6a			
	7 Capital gain net income (from Part IV, line 2)		256,246	
	8 Net short-term capital gain			
	9 Income modifications			
	10a Gross sales less returns and allowances			
b Less Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)				
12 Total. Add lines 1 through 11	398,034	398,034		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	75,000	6,000	69,000
	14 Other employee salaries and wages			
	15 Pension plans, employee benefits			
	16a Legal fees (attach schedule)	2,600		2,600
	b Accounting fees (attach schedule)	12,927	1,939	10,988
	c Other professional fees (attach schedule)	66,225	64,525	1,700
	17 Interest			
	18 Taxes (attach schedule) (see instructions)	4,613		
	19 Depreciation (attach schedule) and depletion	1,167		
	20 Occupancy			
	21 Travel, conferences, and meetings	55,646		57,878
	22 Printing and publications			
	23 Other expenses (attach schedule)	8,663		8,663
	24 Total operating and administrative expenses. Add lines 13 through 23	226,841	72,464	150,829
	25 Contributions, gifts, grants paid	407,614		407,614
	26 Total expenses and disbursements. Add lines 24 and 25	634,455	72,464	558,443
	27 Subtract line 26 from line 12			
	a Excess of revenue over expenses and disbursements	-236,421		
	b Net investment income (if negative, enter -0-)		325,570	
c Adjusted net income (if negative, enter -0-)			0	

For Paperwork Reduction Act Notice, see instructions.

Cat No 11289X

Form 990-PF (2018)

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			
		Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value		
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	136,490	63,017	63,017
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges		18,576	
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)			
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	5,792,823	5,610,310	6,433,728
	14	Land, buildings, and equipment basis ▶ 11,676 Less accumulated depreciation (attach schedule) ▶ 1,167		10,509	
15	Other assets (describe ▶ _____)				
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	5,929,313	5,702,412	6,496,745	
Liabilities	17	Accounts payable and accrued expenses		9,520	
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)	0	9,520	
	Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ☐ and complete lines 24 through 26 and lines 30 and 31.			
24		Unrestricted			
25		Temporarily restricted			
26		Permanently restricted			
Foundations that do not follow SFAS 117, check here ☒ and complete lines 27 through 31.					
27		Capital stock, trust principal, or current funds	5,929,309	5,702,412	
28		Paid-in or capital surplus, or land, bldg, and equipment fund			
29		Retained earnings, accumulated income, endowment, or other funds	4	-9,520	
30		Total net assets or fund balances (see instructions)	5,929,313	5,692,892	
31		Total liabilities and net assets/fund balances (see instructions) .	5,929,313	5,702,412	

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	5,929,313
2	Enter amount from Part I, line 27a	2	-236,421
3	Other increases not included in line 2 (itemize) ▶ _____	3	
4	Add lines 1, 2, and 3	4	5,692,892
5	Decreases not included in line 2 (itemize) ▶ _____	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	5,692,892

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a SEE ATTACHED SPREADSHEET			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	256,246
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?



Yes



No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2017	778,179	6,668,596	0 116693
2016	413,749	6,714,098	0 061624
2015	360,998	7,046,094	0 051234
2014	380,670	6,560,652	0 058023
2013	315,572	6,891,801	0 045789

2 Total of line 1, column (d)	2	0 333363
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years	3	0 066673
4 Enter the net value of noncharitable-use assets for 2018 from Part X, line 5	4	7,342,455
5 Multiply line 4 by line 3	5	489,544
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	3,256
7 Add lines 5 and 6	7	492,800
8 Enter qualifying distributions from Part XII, line 4	8	558,443

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b	1	3,256
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	3,256
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	3,256
6	Credits/Payments		
a	2018 estimated tax payments and 2017 overpayment credited to 2018	6a	4,000
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d.	7	4,000
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	744
11	Enter the amount of line 10 to be Credited to 2019 estimated tax ☐ 744 Refunded ☐	11	

Part VII-A Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	Yes	No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition). If the answer is "Yes" to 1a or 1b , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities	1b		No
c	Did the foundation file Form 1120-POL for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ☐ \$ _____ (2) On foundation managers ☐ \$ _____			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ _____			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ MN			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2018 or the taxable year beginning in 2018? See the instructions for Part XIV. If "Yes," complete Part XIV	9		No
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions.	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► _____	13	Yes	
14	The books are in care of ► <u>BRUCE H JACKSON MBA MPA PH</u> Telephone no ► <u>(801) 358-8450</u>			

Located at ► 6193 WEST RIDGE ROAD HIGHLAND UT ZIP+4 ► 84003

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here	☐		
	and enter the amount of tax-exempt interest received or accrued during the year	► 15		
16	At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ► _____			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly)		Yes	No
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions.	1b		
	Organizations relying on a current notice regarding disaster assistance check here. ► ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018? ☐ Yes ☒ No			
	If "Yes," list the years ► 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		No
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2018 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

		Yes	No
5a	During the year did the foundation pay or incur any amount to		
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No	
(2)	Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No	
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No	
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.	☐ Yes ☒ No	
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No	
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions.		5b
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945–5(d)	☐ Yes ☐ No	
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No	
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870		6b No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No	
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		7b
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?	☐ Yes ☒ No	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation. See instructions**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
BRUCE H JACKSON MBA MPA PH 6193 WEST RIDGE ROAD HIGHLAND, UT 84003	EXECUTIVE DIRECTOR 8 00	75,000	0	0
JIM RAMSTAD JD 2618 CROSBY RD WAYZATA, MN 55391	TRUSTEE 1 00	0	0	0
BRUCE MOOTY JD 500 IDS CENTER 80 SOUTH EIGHTH ST MINNEAPOLIS, MN 55402	TRUSTEE 2 00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000. ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services. ▶		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 NONE	0
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	0
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	7,328,625
b	Average of monthly cash balances.	1b	96,559
c	Fair market value of all other assets (see instructions).	1c	29,085
d	Total (add lines 1a, b, and c).	1d	7,454,269
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	7,454,269
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	111,814
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	7,342,455
6	Minimum investment return. Enter 5% of line 5.	6	367,123

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	367,123
2a	Tax on investment income for 2018 from Part VI, line 5.	2a	3,256
b	Income tax for 2018 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	3,256
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	363,867
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	363,867
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	363,867

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	558,443
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	558,443
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	3,256
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	555,187

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7				363,867
2 Undistributed income, if any, as of the end of 2018				
a Enter amount for 2017 only.				
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2018				
a From 2013.				
b From 2014.				
c From 2015.				
d From 2016.				
e From 2017.				323,180
f Total of lines 3a through e.	323,180			
4 Qualifying distributions for 2018 from Part XII, line 4 ▶ \$ 558,443				
a Applied to 2017, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2018 distributable amount.				363,867
e Remaining amount distributed out of corpus	194,576			
5 Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	517,756			
b Prior years' undistributed income Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions.				
e Undistributed income for 2017 Subtract line 4a from line 2a Taxable amount—see instructions.				
f Undistributed income for 2018 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2019.				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2013 not applied on line 5 or line 7 (see instructions).				
9 Excess distributions carryover to 2019. Subtract lines 7 and 8 from line 6a.	517,756			
10 Analysis of line 9				
a Excess from 2014.				
b Excess from 2015.				
c Excess from 2016.				
d Excess from 2017.				323,180
e Excess from 2018.				194,576

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2018	(b) 2017	(c) 2016	(d) 2015	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total			▶ 3a	
b <i>Approved for future payment</i>				
Total			▶ 3b	

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | | | |
|--|--|--------------|------------|-----------|
| 1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | | Yes | No |
| a Transfers from the reporting foundation to a noncharitable exempt organization of | | | | |
| (1) Cash. | | 1a(1) | | No |
| (2) Other assets. | | 1a(2) | | No |
| b Other transactions | | | | |
| (1) Sales of assets to a noncharitable exempt organization. | | 1b(1) | | No |
| (2) Purchases of assets from a noncharitable exempt organization. | | 1b(2) | | No |
| (3) Rental of facilities, equipment, or other assets. | | 1b(3) | | No |
| (4) Reimbursement arrangements. | | 1b(4) | | No |
| (5) Loans or loan guarantees. | | 1b(5) | | No |
| (6) Performance of services or membership or fundraising solicitations. | | 1b(6) | | No |
| c Sharing of facilities, equipment, mailing lists, other assets, or paid employees. | | 1c | | No |
| d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received | | | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.		
	*****	2019-11-15	*****
	_____ Signature of officer or trustee	_____ Date	_____ Title

May the IRS discuss this return with the preparer shown below
 (see instr.) ☒ **Yes** ☐ **No**

Paid Preparer Use Only	Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ☐	PTIN
	Jeffrey Sherman		2019-11-15		P01955997
	Firm's name ▶ Redpoint Financial Services LLC				Firm's EIN ▶ 81-1121825
	Firm's address ▶ 3845 Tennyson Street Suite 145 Denver, CO 80212				Phone no (303) 209-3031

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
BANYAN COMMUNITY2529 13TH AVE S MINNEAPOLIS, MN 55404	NONE	PC	GENERAL FUND - LEADERSHIP DEVELOPMENT	4,000
MINNESOTA CAMPUS COMPACT 2211 RIVERSIDE AVE MINNEAPOLIS, MN 55404	NONE	PC	GENERAL FUND - LEADERSHIP DEVELOPMENT	5,000
YOUTH FRONTIERS 6009 EXCELSIOR BLVD MINNEAPOLIS, MN 55416	NONE	PC	GENERAL FUND - LEADERSHIP DEVELOPMENT	3,000
Total ► 3a				407,614

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
KUMASI FOUNDATION305 CULOMNS DR LITHIA SPRINGS, GA 30122	NONE	PC	GENERAL FUND - LEADERSHIP DEVELOPMENT	7,000
LEAD 365 FOUNDATION 8 FANEUIL HALL SUITE 320 BOSTON, MA 02109	NONE	PC	GENERAL FUND - LEADERSHIP DEVELOPMENT	5,000
BOYS AND GIRLS CLUB OF THE TWIN CIT 690 JACKSON STREET SAINT PAUL, MN 55130	NONE	PC	GENERAL FUND - LEADERSHIP DEVELOPMENT	5,000
Total ▶ 3a				407,614

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
PLAYWORKS EDUCATION EN 2200 TRAIL OF DREAMS PRIOR LAKE, MN 55372	NONE	PC	GENERAL FUND - LEADERSHIP DEVELOPMENT	4,000
SYNERGY AND LEADERSHIP EXCHANGE 2075 LOOKOUT DR MANKATO, MN 56003	NONE	PC	GENERAL FUND - LEADERSHIP DEVELOPMENT	2,000
THE PHILANTHROPY ROUND TABLE 1120 20TH ST NW550 WASHINGTON, DC 20036	NONE	PC	GENERAL FUND - LEADERSHIP DEVELOPMENT	2,850
Total ▶ 3a				407,614

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
DUNWOODY COLLEGE OF TECH 818 DUNWOODY BLVD MINNEAPOLIS, MN 55403	NONE	PC	GENERAL FUND - LEADERSHIP DEVELOPMENT	5,000
WESTMINSTER COLLEGE1840 S 1300 E SALT LAKE CITY, UT 84105	NONE	PC	GENERAL FUND - LEADERSHIP DEVELOPMENT	2,000
CHILDRENS HEARTLINK 5075 ARCADIA AVE SAINT LOUIS PARK, MN 55436	NONE	PC	GENERAL FUND - LEADERSHIP DEVELOPMENT	2,000
Total ▶ 3a				407,614

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MINNEAPOLIS COMMUNITY AND TECHNICAL 1501 HENNEPIN AVE MINNEAPOLIS, MN 55403	NONE	PC	GENERAL FUND - LEADERSHIP DEVELOPMENT	4,000
COMMUSICATION690 JACKSON ST SAINT PAUL, MN 55130	NONE	PC	GENERAL FUND - LEADERSHIP DEVELOPMENT	2,000
CHARLIE LIFE AND LEADERSHIP ACADEMY 80 S 8TH STREET S 5400 ERIN STEIN MINNEAPOLIS, MN 55402	NONE	PC	LEADERSHIP DEVELOPMENT	277,455
Total ▶ 3a				407,614

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
UNIVERSITY OF ILLINOIS PO BOX 734500 CHICAGO, IL 60673	NONE	PC	GENERAL FUND - LEADERSHIP DEVELOPMENT	5,238
THE RETREAT13 GOODFRIEND DR EAST HAMPTON, NY 11937	NONE	PC	GENERAL FUND - LEADERSHIP DEVELOPMENT	5,000
THE LEADERSHIP INSTITUTE 1101 N HIGHLAND ST ARLINGTON, VA 22201	NONE	PC	GENERAL FUND - LEADERSHIP DEVELOPMENT	4,000
Total ▶ 3a				407,614

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
THE CHILDREN ARE OUR FUTURE 1245 EUREKA CANYON ROAD WATSONVILLE, CA 95076	NONE	PC	GENERAL FUND - LEADERSHIP DEVELOPMENT	5,000
MINNEAPOLIS COLLEGE OF ART AND DES 2501 STEVENS AVE MINNEAPOLIS, MN 55404	NONE	PC	GENERAL FUND - LEADERSHIP DEVELOPMENT	3,000
NORTHLAND FOUNDATION 202 W SUPERIOR ST SUITE 610 DULUTH, MN 55802	NONE	PC	GENERAL FUND - LEADERSHIP DEVELOPMENT	5,000
Total ▶ 3a				407,614

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MONTCLAIR STATE UNIVERSITY 1 NORMAL AVE MONTCLAIR, NJ 07043	NONE	PC	GENERAL FUND - LEADERSHIP DEVELOPMENT	3,069
CORO SOUTHERN CALIFORNIA 1000 N ALAMEDA ST SUITE 240 LOS ANGELES, CA 90012	NONE	PC	GENERAL FUND - LEADERSHIP DEVELOPMENT	5,000
KAPPA DELTA FOUNDATION 3205 PLAYERS LANE MEMPHIS, TN 38125	NONE	PC	GENERAL FUND - LEADERSHIP DEVELOPMENT	7,250
Total ▶ 3a				407,614

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
UNIVERSITY OF MINNESOTA FOUNDATION 200 SE OAK ST STE 500 MINNEAPOLIS, MN 55455	NONE	PC	GENERAL FUND - LEADERSHIP DEVELOPMENT	3,250
ILLUSION THEATER528 HENNEPIN AVE MINNEAPOLIS, MN 55403	NONE	PC	GENERAL FUND - LEADERSHIP DEVELOPMENT	3,000
ASSOCIATION OF COLLEGE OF SISTERS O 4340 N CAPITAL AVE INDIANAPOLIS, IN 46208	NONE	PC	GENERAL FUND - LEADERSHIP DEVELOPMENT	3,400
Total ▶ 3a				407,614

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
NORTHERN ARIZONA UNIVERSITY S SAN FRANCISCO ST FLAGSTAFF, AZ 86011	NONE	PC	GENERAL FUND - LEADERSHIP DEVELOPMENT	5,000
BIG TEN LENS UOM AND UOI PO BOX 0266 MINNEAPOLIS, MN 554860266	NONE	PC	GENERAL FUND - LEADERSHIP DEVELOPMENT	3,602
CARLETON COLLEGE NORTH COLLEGE STREET NORTHFIELD, MN 55057	NONE	PC	GENERAL FUND - LEADERSHIP DEVELOPMENT	5,000
Total ► 3a				407,614

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
LIGHT OF HOPEPO BOX 41010 MINNEAPOLIS, MN 55441	NONE	PC	GENERAL FUND - LEADERSHIP DEVELOPMENT	10,000
INTERNATIONAL LEADERSHIP GROUP 8601 GEORGIA AVE SILVER SPRING, MD 209103440	NONE	PC	GENERAL FUND - LEADERSHIP DEVELOPMENT	1,500
Total ▶ 3a				407,614

TY 2018 Accounting Fees Schedule**Name:** C CHARLES JACKSON FOUNDATION**EIN:** 41-1996905

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX PREPARATION FEES	1,500	0	0	1,500
ACCOUNTING	11,427	1,939	0	9,488

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2018 Depreciation Schedule

Name: C CHARLES JACKSON FOUNDATION

EIN: 41-1996905

Depreciation Schedule

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
APPLE COMPUTER	2018-01-27	7,044	0	SL	5	704	0	0	
COMPUTER PERIPHERALS	2018-05-05	1,192	0	SL	5	119	0	0	
COMPUTER PERIPHERALS	2018-08-06	3,440	0	SL	5	344	0	0	

TY 2018 Investments - Other Schedule

Name: C CHARLES JACKSON FOUNDATION
EIN: 41-1996905

Investments Other Schedule 2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
AMAZON COM INC (AMZN)		44,537	0
SPDR S&P 500 ETF TRUST (SPY)		905,962	0
VANGUARD SMALL CAP ETF (VB)		11,770	0
ALPHABET INC CL A (GOOGL)		331,956	0
ENERGY SEL SECT SPDR FD (XLE)		263,535	0
EBAY(EBAY)		82,590	0
VANGUARD FTSE EUROPE ETF (VGK)		473,075	0
ISHARES S&P MIDCAP 400 INDEX (IJH)		182,878	0
INVESCO FLOATING RATE Y (AFRYX)		244,567	0
BERKSHIRE HATHAWAY A (BRKA)		258,970	0
ARTISAN DEVELOPING WORLD ADV (APDYX		259,846	0
ISHARES SP SMALLCAP 600 INDEX (IJR)		11,808	0
ISHARES S&P 500 GRWTH ETF (IVW)		76,771	0
MS CONTINGENT 9.15% AUTOCALL(SPZSJ)		50,000	0
APPLE INC (AAPL)		137,331	0
CRA QUALIFIED INVESTMENT INSTL(CRAN		1,984	0
ISHARES S&P 500 VAL ETF (IVE)		411,298	0
BCS CONTINGENT 10.0% AUTOCAL(SPZSK)		50,000	0
BANK OF AMERICA CORP (BAC)		16,036	0
GS CONTINGENT 10.9% AUTOCALL(SPVBD)		50,000	0
MICROSOFT(MSFT)		51,528	0
DREYFUS STRATEGIC VAL 1 (DRGVX)		70,833	0
ISHARES US CORE S&P 500(IVV)		341,226	0
BCSCONTINGENT 8.5% AUTOCALL(SPZBZ)		50,000	0
TWENTY FIRST (FOXA)		64,958	0
VANGUARD GROWTH ETF(VUG)		143,860	0
MS TRIGGER JUMO(SPZBP)		50,000	0
CAPITAL ONE FINANCIAL CORP (COF)		24,254	0
VANGUARD VALUE ETF)VTV)		220,080	0
JP MORGAN CHASE & CO (JPM)		48,461	0

Investments Other Schedule 2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
VANGUARD MID-CAP ETF INDEX (VO)		11,728	0
PRIOR YEAR CURR YR AND FMV TOTALS		0	6,433,728
MASTERCARD INC CL A (MA)		28,960	0
VANGUARD MEGA CAP VALUE ETF (MGV)		195,771	0
VANGUARD INDEX FDS S&P 500 ETF (VOO		307,140	0
ISHARES RUSSELL 2000 ETF (IWM)		136,597	0

**TY 2018 Land, Etc.
Schedule****Name:** C CHARLES JACKSON FOUNDATION**EIN:** 41-1996905

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
COMPUTER	7,044	704	6,340	0
COMPUTER PERIPHERALS	1,192	119	1,073	0
COMPUTER PERIPHERALS	3,440	344	3,096	0

TY 2018 Legal Fees Schedule**Name:** C CHARLES JACKSON FOUNDATION**EIN:** 41-1996905

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES	2,600	0	0	2,600

TY 2018 Other Expenses Schedule**Name:** C CHARLES JACKSON FOUNDATION**EIN:** 41-1996905**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
WEB SITE AND IT	2,398	0	0	2,398
SUPPLIES	2,344	0	0	2,344
PHONE	1,058	0	0	1,058
MISC	1,097	0	0	1,097
BANK FEES	848	0	0	848
SUBSCRIPTIONS	838	0	0	838
MISC	80	0	0	80

TY 2018 Other Professional Fees Schedule**Name:** C CHARLES JACKSON FOUNDATION**EIN:** 41-1996905

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
WEB SITE DEVELOPMENT	1,700	0	0	1,700
CUSTODIAN AND MANAGEMENT FEES	64,525	64,525	0	0

TY 2018 Taxes Schedule**Name:** C CHARLES JACKSON FOUNDATION**EIN:** 41-1996905

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PAYMENT OF 2017 TAXES	613	0	0	0
PAYMENT OF ESTIMATED 2018 TAXE	4,000	0	0	0