Department of the Treasury Internal Revenue Service

## EXTENDED TO NOVEMBER 15, 2019 Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public. ► Go to www irs gov/Form990PF for instructions and the latest information.

For	cale	ndar year 2018 or tax year beginning		, and ending		
		f foundation	<del></del> -		A Employer identification	number
		ID & JANIS LARSON FOUND				
		FIRST TRUST COMPANY LL			41-1957525	
		and street (or PO box number if mail is not delivered to street a	iddress)	Room/suite	B Telephone number 651 – 791 – 59	15_330-591
_		MINNESOTA STREET	estel ende	W2900		
		own, state or province, country, and ZIP or foreign p PAUL, MN 55101-1377	ostai code		C If exemption application is p	ending, check here
		all that apply: Initial return	Initial return of a fo	ormer public charity	D 1. Foreign organization	s check here
•	01.00.	Final return	Amended return	ormor public ondiring		
		X Address change	Name change		Foreign organizations me check here and attach co	eeting the 85% test, omputation
Н	Check	type of organization: X Section 501(c)(3) ex	rempt private foundation	$\alpha$	E If private foundation sta	· -
	] Se	_	Other taxable private founda	ation 09	under section 507(b)(1	
I F	air m	arket value of all assets at end of year   J Accounti	ng method: X Cash	Accrual	F If the foundation is in a	60-month termination
			ther (specify)	<del></del>	under section 507(b)(1	)(B), check here
عيم	<b>-</b> \$	147,626,344. (Part I, colur	nn (d) must be on cash basi:	S.)		
P	art I	Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a)	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
_	T 1	Contributions, gifts, grants, etc., received	8,260,000.		N/A	(cash basis only)
	'2	Check If the foundation is not required to attach Sch. B	0,200,0001		11/11	
4	3	Interest on savings and temporary cash investments	2,134.	2,134.		STATEMENT 2
7	4	Dividends and interest from securities	3,121,383.	3,091,405.		STATEMENT 3
	5a	Gross rents				
	Ь	Net rental income or (loss)				
a	6a	Net gain or (loss) from sale of assets not on line 10	1,900,849.			STATEMENT 1
ei lueve	b	Gross sales price for all assets on line 6a 82,941,103.		0.050.404		
A S		Capital gain net income (from Part IV, line 2)		2,259,121.		
	°	Net short-term capital gain				
	9	Income modifications Gross sales less returns				
	Ι.	and allowances Less Cost of goods sold				<del>                                 </del>
	1	Gross profit or (loss)				
	11	Other income	400,283.	204,522.		STATEMENT 4
	12	Total Add lines 1 through 11	13,684,649.	5,557,182.		
	13	Compensation of officers, directors, trustees, etc	163,798.	65,520.		98,278.
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				1
S	16a	Legal fees STMT 5	9,045.	4,522.	RECEIVED	4,523.
Expense	b	Accounting fees			14	20
Ĭ,	C	Other professional fees		933	NOV 2 3 2019	(\$)
Administrative	18	Interest Taxes STMT 6	220,988.	86,952		<u>₹</u> 0.
stra	19	Depreciation and depletion	220,300.	00,552	OGDEN, UT	
. <u></u>	20	Occupating			0002:-,	
Adn	21	Travel, conferences, and meetings				
and	22	Printingand publications				
		Other exenses STMT 7	1,271,241.	1,238,550.		115.
atir	24	Total operating and administrative				
Operating		expenses. Add lines 13 through 23	1,665,072.	1,395,544.		102,916.
Ċ	120	Contributions, gifts, grants paid	6,700,000.			6,700,000.
	26	Total expenses and disbursements	0 265 070	1 205 544		6 000 016
	07	Add infes 24 and 25	8,365,072.	1,395,544.		6,802,916.
	27	Subtract line 26 from line 12:  Excessor revenue over expenses and disbursements	5,319,577.			
	ı	Excess of revenue over expenses and disbursements  Net investment income (if negative, enter -0-)	3,313,3110	4,161,638.		<del> </del>
	1	Adjusted net income (if negative, enter -0-)		1,101,000	N/A	
_			<u> </u>			

823501 12-11-18 LHA For Paperwork Reduction Act Notice, see Instructions

Form 990-PF (2018) C/O FIRST TRUST COMPANY LLC

41-1957525

Dana	
rayc	

三		Balance Sheets Attached schedules and amounts in the description	Beginning of year	End o	f year
P	art	column should be for end-of-year amounts only	(a) Book Value	(b) Book Value	(c) Fair Market Value
	1	Cash - non-interest-bearing			
	2	Savings and temporary cash investments	117,173.	922,667.	922,667.
	l .	Accounts receivable			
		Less: allowance for doubtful accounts			<u></u>
	4	Pledges receivable ▶		-	
		Less: allowance for doubtful accounts			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other			
		disqualified persons	i		
	7	Other notes and loans receivable			
		Less: allowance for doubtful accounts			
S	8	Inventories for sale or use		-	
Assets	9	Prepaid expenses and deferred charges			
As		Investments - U.S. and state government obligations		· - · ·	
		Investments - corporate stock STMT 10	75,233,727.	75,569,140.	85,421,991.
		Investments - corporate bonds	·	·	
		Investments - land, buildings, and equipment basis			
		Less accumulated depreciation			
	12	Investments - mortgage loans			
	13	Investments - other STMT 11	56,274,961.	60,479,585.	61,254,382.
	14	Land, buildings, and equipment: basis ► 2,045.			
Ì		Land, buildings, and equipment: basis ► 2,045.  Less accumulated depreciation STMT 12 2,045.			
	15	Other assets (describe)	20,949.	27,304.	27,304.
- 1	16	Total assets (to be completed by all filers - see the			
		instructions. Also, see page 1, item I)	131,646,810.	136,998,696.	147,626,344.
	17	Accounts payable and accrued expenses			
	18	Grants payable		•	
တ္ထု	19	Deferred revenue			
Liabilities	20	Loans from officers, directors, trustees, and other disqualified persons			
ë	21	Mortgages and other notes payable			1
7	22	Other liabilities (describe )			
				•	
-	23	Total liabilities (add lines 17 through 22)	0.	0.	
ļ		Foundations that follow SFAS 117, check here			
s		and complete lines 24 through 26, and lines 30 and 31			
ည	24	Unrestricted			
흶	25	Temporarily restricted			
8	26	Permanently restricted  Foundations that do not follow SFAS 117, check here	-		
اجَ		•			
9	27	and complete lines 27 through 31.  Capital stock, trust principal, or current funds	131,646,810.	136,998,696.	
sts	27 28	Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
SS	29	Retained earnings, accumulated income, endowment, or other funds	0.	0.	
		Total net assets or fund balances	131,646,810.	136,998,696.	
z	<b>J</b> J	, , , , , , , , , , , , , , , , , , , ,			
	31	Total liabilities and net assets/fund balances	131,646,810.	136,998,696.	
		Analysis of Changes in Net Assets or Fund Ba			

_						
1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30					
	(must agree with end-of-year figure reported on prior year's return)				1	131,646,810.
2	Enter amount from Part I, line 27a				2	5,319,577.
3	Other increases not included in line 2 (itemize)	SEE	STATEMENT	8	3	38,044.
4	Add lines 1, 2, and 3				4	137,004,431.
5	Decreases not included in line 2 (itemize)	SEE	STATEMENT	9	5	5,735.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b).	line 30		_	6	136,998,696.

Form **990-PF** (2018)

	2017	3,890,632.	138,207,532.		.028151
_	2016	3,256,487.	76,408,213.		.042620
	2015	661,033.	66,449,205.		.009948
	2014	33,473.	22,914,038.		.001461
	2013	1,119,627.	20,227,837.		.055351
2		po period I divide the total on line 2 by 5.0	or by the number of veces	2	.137531
3	the foundation has been in existence if less	•	, or by the number of years	3	.027506
4	Enter the net value of noncharitable-use as	sets for 2018 from Part X, line 5	·	4	160,264,324.
5	Multiply line 4 by line 3			5	4,408,230.
6	Enter 1% of net investment income (1% of	Part I, line 27b)		6	41,616.
7	Add lines 5 and 6			7	4,449,846.
8	Enter qualifying distributions from Part XII,	line 4		8	6,802,916.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.

See the Part VI instructions.

DAVID & JANIS LARSON FOUNDATION

	m'990-PF(2018) C/O FIRST TRUST COMPANY LLC	_ 4	1 -	<u> 1957</u>	<u> 525</u>		Page 4	<u> </u>
Pa	art VI   Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4	194	<del>-</del> 8	see ins	struc	tion	s)	_
18	a Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1.							
	Date of ruling or determination letter: (attach copy of letter if necessary-see instructions)	L						J
b	b Domestic foundations that meet the section 4940(e) requirements in Part V, check here 🕒 🗓 and enter 1%	L	1		4	1,6	<u> 16.</u>	_
	of Part I, line 27b		İ					
C	c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b).	L						]
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	L	2				0.	-
3	Add lines 1 and 2	L	3		4	1,6	<u> 16.</u>	_
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	L	4				<u>0.</u>	
5	Tax based on investment income Subtract line 4 from line 3. If zero or less, enter -0-	L	5		4	1,6	<u> 16.</u>	,
6	Credits/Payments:		ļ					
а	a 2018 estimated tax payments and 2017 overpayment credited to 2018 6a 72,840	_	i					
b	Exempt foreign organizations - tax withheld at source 6b 0							Ì
C	Tax paid with application for extension of time to file (Form 8868)  6c 0	_						
d	1 Backup withholding erroneously withheld 6d 0							
7	Total credits and payments. Add lines 6a through 6d	L	7			2,8		-
8	Enter any <b>penalty</b> for underpayment of estimated tax. Check here if Form 2220 is attached	<u> </u>	8				0.	-
	Tax due If the total of lines 5 and 8 is more than line 7, enter amount owed	·  _	9					-
	Overpayment If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	L	10		3	1,2	24.	-
	Enter the amount of line 10 to be: Credited to 2019 estimated tax		11				0.	-
	art VII-A Statements Regarding Activities			Т		V	No	_
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or interven	ie in				165		-
	any political campaign?			}	1a		X	-
D	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the defi	INITIO	on		1b			1
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or							
_	distributed by the foundation in connection with the activities.				-		X	j
	to Did the foundation file Form 1120-POL for this year?				1c			1
a	I Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:  (1) On the foundation. ▶ \$ 0 • (2) On foundation managers. ▶ \$ 0 •							
	(1) On the foundation. ► \$ (2) On foundation managers. ► \$ 0 . Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation	<u>•</u>						
t	managers. > \$ 0.							
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?			ŀ	2		Х	i
2	If "Yes," attach a detailed description of the activities.			ŀ			<u> </u>	1
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation,	or						
J	bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	Ji		<u> </u>	3		х	J
42	Did the foundation have unrelated business gross income of \$1,000 or more during the year?			<u> </u>	4a	Х	_ <del></del>	•
	of "Yes," has it filed a tax return on <b>Form 990-T</b> for this year?				4b	X		
	Was there a liquidation, termination, dissolution, or substantial contraction during the year?				5		х	
-	If "Yes," attach the statement required by General Instruction T							1
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:							
	By language in the governing instrument, or							
	<ul> <li>By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state</li> </ul>	te la	w		-			
	remain in the governing instrument?				6	Х		•
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV				7	Х		
	· · · · · · · · · · · · · · · · ·			ľ				
8a	Enter the states to which the foundation reports or with which it is registered. See instructions.							
	MN				ŀ			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate)							
	of each state as required by General Instruction G? If "No," attach explanation			[	8b	Х		_
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for call	enda	ar					1
	year 2018 or the tax year beginning in 2018? See the instructions for Part XIV. If "Yes," complete Part XIV				9		<u>X</u>	_
10	Did any persons become substantial contributors during the tax year? if "Yes," attach a schedule listing their names and addresses				10		X	

Page 5

Pa	art VII-A   Statements Regarding Activities (continued)			_
			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of			
	section 512(b)(13)? If "Yes," attach schedule. See instructions	11		Х
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges?			
	If "Yes," attach statement. See instructions	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	_X_	
	Website address ► N/A			
14	The books are in care of ▶ JOHN BULTENA, TRUSTEE  Telephone no. ▶ 651-79			
	Located at ► 332 MINNESOTA STREET, SUITE W2900, ST. PAUL, MN ZIP+4 ►55	101	-13	77
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here		<i>,</i> ,,▶	•
	and enter the amount of tax-exempt interest received or accrued during the year	N	/A Yes	NIA
16	,		162	No X
	securities, or other financial account in a foreign country?	16		<u> </u>
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country	]		
Pa	art VII-B   Statements Regarding Activities for Which Form 4720 May Be Required	<u> </u>		
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year, did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from)			
	a disqualified person?			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?  Yes X No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?  X Yes No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?  Yes X No			
	<del></del>			
	(6) Agree to pay money or property to a government official? (Exception Check "No"  If the foundation agreed to make a grant to or to employ the official for a period after			
	termination of government service, if terminating within 90 days )  Yes X No	1		
h	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations			ŀ
_	section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b		X
	Organizations relying on a current notice regarding disaster assistance, check here			
C	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected			
	before the first day of the tax year beginning in 2018?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
а	At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning			
	before 2018?			
	If "Yes," list the years <b>&gt;</b> , , , , ,			
b	Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect			
	valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach	$\vdash$		
	statement - see instructions.)  N/A	2b		$\overline{}$
C	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.	1		
30	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time		ļ	
Ja	during the year?  Yes X No	]	İ	
b	If "Yes," did it have excess business holdings in 2018 as a result of (1) any purchase by the foundation or disqualified persons after			
	May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose			
	of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C,			
	Form 4720, to determine if the foundation had excess business holdings in 2018.) $N/A$	3b	]	
	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that	$\vdash \vdash$		<u>_</u>
	had not been removed from jeopardy before the first day of the tax year beginning in 2018?	4b	DE	<u>X</u>
	For	m <b>990</b>	-PF	(2018)

Part VII-B   Statements Regarding Activities for Which F	orm 4/20 May Be Re	equired (contin	ued)				
5a During the year, did the foundation pay or incur any amount to:			L	`	Yes	No	
(1) Carry on propaganda, or otherwise attempt to influence legislation (section	1 4945(e))?	Ye	es X No				
(2) Influence the outcome of any specific public election (see section 4955); o		ctly,			.		
any voter registration drive?		Y	es X No			- 1	
(3) Provide a grant to an individual for travel, study, or other similar purposes?							
(4) Provide a grant to an organization other than a charitable, etc., organization described in section							
4945(d)(4)(A)? See instructions							
(5) Provide for any purpose other than religious, charitable, scientific, literary,	or educational purposes, or fo	or					
the prevention of cruelty to children or animals?			es X No				
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify uni	der the exceptions described in	n Regulations					
section 53 4945 or in a current notice regarding disaster assistance? See instru		-	N/A	5b			
Organizations relying on a current notice regarding disaster assistance, check h			▶□				
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption fr		ned					
expenditure responsibility for the grant?		/A 🔲 Y	es 🔲 No				
If "Yes," attach the statement required by Regulations section 53.4945-5(d).							
<b>6a</b> Did the foundation, during the year, receive any funds, directly or indirectly, to	pay premiums on						
a personal benefit contract?	, p	☐ Ye	s X No				
<b>b</b> Did the foundation, during the year, pay premiums, directly or indirectly, on a p	ersonal benefit contract?			6b		<u></u>	
If "Yes" to 6b, file Form 8870.							
7a At any time during the tax year, was the foundation a party to a prohibited tax s	helter transaction?	☐ Ye	es X No				
<b>b</b> If "Yes," did the foundation receive any proceeds or have any net income attribu			N/A	7b			
8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$			· · ·				
excess parachute payment(s) during the year?	1,000,000 111 1011121101111111111		es X No				
Part VIII Information About Officers, Directors, Truste	es, Foundation Man		<u> </u>	<u> </u>			
Paid Employees, and Contractors	,						
List all officers, directors, trustees, and foundation managers and the	neir compensation.						
	(b) Title, and average	(c) Compensation	(d) Contributions to employee benefit plans and deterred	(6	Expe	ense	
(a) Name and address	hours per week devoted to position	(If not paid, enter -0-)	and deterred compensation	aut	illowan	ices	
JANIS L. LARSON	PRES., SECT'Y		TRU				
81 NORTH STREAM ROAD	-						
VAYZATA, MN 55391	2.00	0.	0.			0.	
. LANCE LARSON	TRUSTEE	-					
3416 ENSLEY LANE							
LEAWOOD, KS 66206	2.00	0.	0.			0.	
REID M. LARSON	TRUSTEE						
1800 28TH AVENUE NORTH							
PLYMOUTH, MN 55441	2.00	0.	0.			0.	
	TRUSTEE			†			
332 MINNESOTA STREET, SUITE W2900							
ST. PAUL, MN 55101-1377	10.00	0.	0.			0.	
2 Compensation of five highest-paid employees (other than those incl				1			
	(b) Title and average		(d) Contributions to employee benefit plans and deferred	(e	Expe	enșe	
(a) Name and address of each employee paid more than \$50,000	hours per week devoted to position	(c) Compensation	and deferred compensation	aco	count, Ilowan	other	
NONE	dovoted to position		Somponauton	<del> </del>			
10112				1			
				†··-			
				1			
				1			
· · · · · · · · · · · · · · · · · · ·							
				+			
otal number of other employees paid over \$50,000	<u> </u>					0	
otal number of other employees paid over \$30,000		·	Form	990	PF /		
			FULL	, 550	• • (	~U 10)	

DAVID & JANIS LARSON FOUNDATION  C/O FIRST TRUST COMPANY LLC	41-195	7525 Bass 7
Part VIII Information About Officers, Directors, Trustees, Foundation Paid Employees, and Contractors (continued)	Managers, Highly	/525 Page 7
3 Five highest-paid independent contractors for professional services. If none, enter "NON	/E."	
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
		<del> </del>
Total number of others receiving over \$50,000 for professional services		- 0
Part IX-A   Summary of Direct Charitable Activities		
List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical infinumber of organizations and other beneficiaries served, conferences convened, research papers produced, e	formation such as the	Expenses
1 N/A		
1		
2		
3		
	<del></del>	
Part IX-B   Summary of Program-Related Investments		
Describe the two largest program-related investments made by the foundation during the tax year on lines 1	and 2.	Amount
1 N/A		
2		
All other program-related investments. See instructions.		

0.

Total. Add lines 1 through 3

	West Construction of the C		- IJO: JEG
P	Art X Minimum Investment Return (All domestic foundations must complete this part. Foreign four	ndations	s, see instructions)
1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	162,297,324. 407,573.
b	Average of monthly cash balances	1b	407,573.
C	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	162,704,897.
е	Reduction claimed for blockage or other factors reported on lines 1a and		·
	1c (attach detailed explanation) 1e 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	162,704,897.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	2,440,573.
5	Net value of noncharitable-use assets Subtract line 4 from line 3. Enter here and on Part V, line 4	5	160,264,324.
6	Minimum investment return Enter 5% of line 5	6	8,013,216.
P	art XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations are	d certair	1
	foreign organizations, check here 🕨 🔃 and do not complete this part )		
1	Minimum investment return from Part X, line 6	1	8,013,216.
2a	Tax on investment income for 2018 from Part VI, line 5 Income tax for 2018 (This does not include the tax from Part VI)  2a 41,616.  47,886.		
b	Income tax for 2018 (This does not include the tax from Part VI)  2b 47,886.		
C	Add lines 2a and 2b	2c	89,502.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	7,923,714.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	7,923,714.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	7,923,714.
Pi	art XII Qualifying Distributions (see instructions)		
_		П	
1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:	$\vdash$	6 000 016
	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	6,802,916.
	Program-related investments - total from Part IX-B	1b	U •
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:	$\vdash$	
	Suitability test (prior IRS approval required)	3a	
	Cash distribution test (attach the required schedule)	3b	6 000 016
4	Qualifying distributions Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	6,802,916.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment	_	A1 C1C
_	income. Enter 1% of Part I, line 27b	5	41,616. 6,761,300.
6	Adjusted qualifying distributions Subtract line 5 from line 4	6	6,/61,3UU.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section

Form 990-PF (2018)

4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a)	(b)	(c)	(d)
	Corpus	Years prior to 2017	2017	2018
1 Distributable amount for 2018 from Part XI,				
line 7				7,923,714.
2 Undistributed income, if any, as of the end of 2018				
a Enter amount for 2017 only			6,652,606.	
<b>b</b> Total for prior years				
		0.		
3 Excess distributions carryover, if any, to 2018.				
a From 2013				
<b>b</b> From 2014				
c From 2015				
d From 2016				
e From 2017	0.	:		
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2018 from Part XII, line 4: ► \$ 6,802,916.				
·			6,652,606.	
a Applied to 2017, but not more than line 2a     b Applied to undistributed income of prior			0,032,000.	
years (Election required - see instructions)		0.		
c Treated as distributions out of corpus				
(Election required - see instructions)	0.			
d Applied to 2018 distributable amount				150,310.
e Remaining amount distributed out of corpus	0.			130,3101
5 Excess distributions carryover applied to 2018	0.			0.
(If an amount appears in column (d), the same amount must be shown in column (a) )	• • •			
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
<b>b</b> Prior years' undistributed income. Subtract				
line 4b from line 2b		0.		
c Enter the amount of prior years'				
undistributed income for which a notice of				
deficiency has been issued, or on which the section 4942(a) tax has been previously				
assessed		0.		
d Subtract line 6c from line 6b. Taxable				
amount - see instructions		0.		
e Undistributed income for 2017. Subtract line				
4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2018. Subtract				
lines 4d and 5 from line 1. This amount must				5 550 404
be distributed in 2019				7,773,404.
7 Amounts treated as distributions out of				
corpus to satisfy requirements imposed by				
section 170(b)(1)(F) or 4942(g)(3) (Election	0.			
may be required - see instructions)  8 Excess distributions carryover from 2013				
- 1	0.			
not applied on line 5 or line 7  9 Excess distributions carryover to 2019.	0.			
Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2014				
b Excess from 2015				
c Excess from 2016				
d Excess from 2017				
e Excess from 2018				

Form **990-PF** (2018)

DAVID & JANIS LARSON FOUNDATION 41-1957525 C/O FIRST TRUST COMPANY LLC Form'990-PF (2018) Page 10 Part XIV | Private Operating Foundations (see instructions and Part VII-A, question 9) N/A 1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling 4942(1)(3) or 4942(i)(5) b Check box to indicate whether the foundation is a private operating foundation described in section Prior 3 years Tax year 2 a Enter the lesser of the adjusted net (e) Total (a) 2018 (b) 2017 (c) 2016 (d) 2015 income from Part I or the minimum investment return from Part X for each year listed **b** 85% of line 2a c Qualifying distributions from Part XII, line 4 for each year listed d Amounts included in line 2c not used directly for active conduct of exempt activities e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets (2) Value of assets qualifying under section 4942(j)(3)(B)(i) b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section? 512(a)(5)), or royalties) (2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii) (3) Largest amount of support from an exempt organization Gross investment income Part XV | Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.) Information Regarding Foundation Managers: a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).) b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest. NONE 2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs: Check here 🕨 🗶 if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d. a The name, address, and telephone number or email address of the person to whom applications should be addressed:

Form **990-PF** (2018)

b The form in which applications should be submitted and information and materials they should include:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

c Any submission deadlines:

41-1957525

Page 11

3 Grants and Contributions Paid During the Ye	ar or Approved for Future	Payment		
Recipient	If recipient is an individual, show any relationship to	Foundation status of	Purpose of grant or contribution	Amount
Name and address (home or business)	any foundation manager or substantial contributor	recipient	Contribution	
a Paid during the year				
CENTRAL SQUARE CULTURAL AND CIVIC CENTER 105 SECOND AVE. NE, STE 111		PUBLIC CHARITY	GENERAL CHARITABLE PURPOSES	
GLENWOOD, MN 56334				75,000
`				
COLLEGE POSSIBLE TWIN CITIES 540 FAIRVIEW AVE. N. STE 201		PUBLIC CHARITY	GENERAL CHARITABLE PURPOSES	100 000
ST. PAUL, MN 55104				100,000
FOOD FOR HUNGRY MINDS 3108 CHICAGO AVE.		PUBLIC CHARITY	GENERAL CHARITABLE PURPOSES	
MINNEAPOLIS, MN 55407				50,000
MINNESOTA HISTORICAL SOCIETY 345 WEST KELLOGG BLVD.		PUBLIC CHARITY	HISTORY DAY PROGRAM	
ST. PAUL, MN 55102				140,000
POPE COUNTY HISTORICAL SOCIETY 809 S. LAKESHORE DR. GLENWOOD, MN 56334	,	PUBLIC CHARITY	GENERAL CHARITABLE PURPOSES	60,000
	TINUATION SHEE	T(S)	> 3a	6,700,000
b Approved for future payment				
NONE				,
		İ		

Part XVI-A Analysis of Incor	me-Producing Activities
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Enter gross amounts unless otherwise indicated.	Unrelated	business income	Excluded (C) Exclu-	d by section 512, 513, or 514	(e)	
	(a)	(a) (b)		(d)	Related or exempt	
1 Program service revenue.	Business code	Amount	sion	Amount	function income	
a						
b		<u>:</u>				
c						
d						
e						
•						
g Fees and contracts from government agencies						
2 Membership dues and assessments					· · · · · · · · · · · · · · · · · · ·	
3 Interest on savings and temporary cash		-				
investments			14	2,134.		
4 Dividends and interest from securities			14	3,121,383.		
5 Net rental income or (loss) from real estate					-	
a Debt-financed property						
b Not debt-financed property	_					
6 Net rental income or (loss) from personal						
property						
7 Other investment income		·	14	400,283.		
8 Gain or (loss) from sales of assets other						
than inventory			18	1,900,849.		
9 Net income or (loss) from special events						
10 Gross profit or (loss) from sales of inventory						
11 Other revenue:		_				
a	_					
b	_					
c	_					
d	_					
e	_	-				
12 Subtotal. Add columns (b), (d), and (e)			0.	5,424,649.	0	
13 Total. Add line 12, columns (b), (d), and (e)				13	5,424,649	
(See worksheet in line 13 instructions to verify calculations.)						

Line No ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).					
	N/A					
	<del></del>					
	<u> </u>					

Form **990-PF** (2018)

Signature of office Golden Z. BUJELA PRES Date Title  Pent/Type preparer's name  Preparer's signature Club No Self- employed 11/7/19  Paid CINDY J. ACKERMAN  Preparer's signature 11/7/19	Form 990-PF (2	2018) C/O F	IRST TRUS	ST COMP	ANY LLC			41-	1957525	Pa	ige 13
1 Dud the organization directly or indirectly angage in any of the following with any other organization described in section 501(c) (where their section 501(c)) organizations or in section 527, relating to political organizations?  1 Transfers from the reporting foundation to a noncharitable exempt organization of (1) Cish  1 (2) Other sests  5 Other transactions:  1 (3) Sales of assets from a noncharitable exempt organization  (2) Purchases of assets from a noncharitable exempt organization  (3) Rental of facilities, equipment, or other assets  (4) Remittorial and a set of the purchases of the purchases of assets of the purchases of severes from a noncharitable exempt organization  (5) Clarks or tean quarantees  (6) Performance of services or membership or fundrasing solicitations  (7) Sales of all organizations are serviced.  (8) Performance of services or membership or fundrasing solicitations  (8) Performance of services or membership or fundrasing solicitations  (9) Performance of services or membership or fundrasing solicitations  (9) Performance of services or membership or fundrasing solicitations  (9) Performance of services or membership or fundrasing solicitations  (9) Performance of services or membership or fundrasing solicitations  (9) Performance of services or membership or fundrasing solicitations  (9) Performance of services or membership or fundrasing solicitations  (9) Performance of services or membership or fundrasing solicitations  (9) Performance of services or membership or fundrasing solicitations  (9) Performance of services or membership or fundrasing solicitations  (9) Performance or services or membership or fundrasing solicitations  (1) Performance or services or membership or fundrasing solicitations  (1) Performance or services or membership or fundrasing solicitations  (1) Performance or services or membership or fundrasing solicitations  (1) Performance or services or membership or fundrasing solicitations  (1) Performance or services or membership or fundrasing solicitation	Part XVII			nsfers to a	nd Transactions	an	d Relations	nips With Non	charitable		
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d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services received.  (a) Line for (b) Amount involved (c) Name of noncharitable exempt organization (d) Description of transfers, transactions, and sharing arrangements.  N/A  2a Is the foundation directly or undirectly affiliated with, or related to, one or more tax-exempt organizations described in section 50 (fc) (the trans excitons) (fc) (3) or in section 52 (fc) (3) or in section 52 (fc) (3) or in section 52 (fc) (3) or in section 52 (fc) (3) or in section 52 (fc) (3) or in section 52 (fc) (3) or in section 52 (fc) (3) or in section 52 (fc) (3) or in section 52 (fc) (3) or in section 52 (fc) (3) or in section 52 (fc) (3) or in section 52 (fc) (6) organization (c) Description of relationship  N/A  (a) Name of organization (b) Type of organization (c) Description of relationship  N/A  (b) Truster  Truster  Truster  Definitive for other in the following schedule.  Cindby J. Ackerman  Poparer's signature  Poparer's signature  Line (17/1/9)  Firm's Film > 41 - 09 43 8 4 5	(6) Perfo	ormance of services or me	embership or fundra	using solicitatio	ns					1	Х
or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.    (a) Image	c Sharing o	f facilities, equipment, ma	ailing lists, other ass	sets, or paid em	ployees				1c		Х
column (d) the value of the poods, other assets, or services received.  (a) Line no (b) Amount involved (c) Name of noncharibable exempt organization (d) Description of transfers, transactions, and sharing arrangements  N / A  2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527?  b If Yes, complete the following schedule.  (a) Name of organization (b) Type of organization (c) Description of relationship  N / A  Undependent of equipper decision that have exempted the peture, including proprocurying emboding and statements, and to the best of my knowledge in the following schedule.  Sign and the following schedule.  Undependent of equipper decision that have exempted the peture, including proprocurying emboding and statements, and to the best of my knowledge in the blood of the blo	d If the answ	wer to any of the above is	"Yes," complete the	following sche	dule Column (b) shoul	d alw	ays show the fair	market value of the	goods, other ass	sets,	
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b If "Yes," complete the following schedule.  (a) Name of organization  (b) Type of organization  (c) Description of relationship  N/A  Sign  Under penalties of person, I declare that have examined this return, including a prompanying schedules and statements, and to the best of my knowledge and personal statements, and to the best o	2a Is the four	ndation directly or indirect	tly affiliated with, or	related to, one	or more tax-exempt org	janiza	ations described				
(a) Name of organization  (b) Type of organization  (c) Description of relationship  N/A  Under penalties of paragor, I declare that have exactled this return, including accompanying shedules and statements, and to the best of my knowledge and properties from the first free, to be the formation of which preparer has any knowledge    Under penalties of paragor, I declare that have exactled this return, including accompanying shedules and statements, and to the best of my knowledge and properties free that have exactled this return, including accompanying shedules and statements, and to the best of my knowledge    May the IRS discuss this return with the preparer shown below? See instrict   TRUSTEE   TrusteE   TrusteE   Title    Pent/Type preparer's name   Preparer's signature   Date   Check   If self- employed   P0 0 7 7 1 6 6 3     Preparer   Firm's name   MOSS & BARNETT, P.A.   Firm's EIN   41 - 0 9 4 3 8 4 5	ın section	501(c) (other than section	n 501(c)(3)) or in se	ection 527?					Yes	X	] No
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Here Signature of office Golden Z. BUTELA PRES Date Title  Penti/Type preparer's name Preparer's signature Utility Self- employed Plant Preparer Firm's name ► MOSS & BARNETT, P.A.    Paid   CINDY J. ACKERMAN   P00771663	Sign and and	Mistrie Tolke V4 Ton	COMPANY	pare (o herthan	tales/ere Barto Colonio	rmatio	on of which preparer h	nas any knowledge	return with the	e prepare	r
Signature of officer Golden R. BUTELA PRES Date  Preparer's signature Date  CINDY J. ACKERMAN  Preparer  Firm's name ► MOSS & BARNETT, P.A.  Firm's EIN ► 41-0943845	Here	MUNIC	To	-	11/14/201	4	TRUST	EE			n I
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	Preparer	Firm's name ► MOS	S & BARNE	ETT, P.A	A.			Firm's EIN ► 4	1-09438	45	

Phone no. (612) 877-5000

Firm's address ► 150 S. 5TH STREET, SUITE 1200 MINNEAPOLIS, MN 55402

Ļ	Capital Gains and Los	sses for Tax on Investment Income				
_	(a) List and	d describe the kind(s) of property solo rick warehouse; or common stock, 20		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	WELLS FARGO ST	- STATEMENT 15				
b	WELLS FARGO LT	- STATEMENT 15				
c	OKABENA FIXED	INCOME K-1				
		INCOME K-1				
— e		OKABENA FIXED IN	ICOME		07/01/17	12/31/18
		IFIED EQUITY K-1				
		IFIED EQUITY K-1				
		OKABENA DIVERSIF	TED EQUITY		07/01/17	12/31/18
_	OKABENA PRIVATI				0,,02,=,	
	OKABENA PRIVATI					
		E MARKETS K-1 SEC	יייד (אי 1231 איידים איידים איידים איידים איידים איידים איידים איידים איידים איידים איידים איידים איידים איידי			
	OKABENA MARKET		.110N 1231			
_	OKABENA MARKET				-	
_						<del></del>
_	OKABENA SPECIAL					<del></del>
0	OKABENA SPECIA			1		
	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale		) Gain or (loss) blus (f) minus (g)	
a	19,208,770.		19,545,121.			<u>36,351.&gt;</u>
b	25,291,470.		21,597,831.		3,	<u>693,639.</u>
С						9,496.
d					<3	01,284.>
е	7,155,136.		6,976,267.			178,869.
f					<	13,862.>
g					2,	183,260.
h	31,285,727.		33,939,064.	•	<2,6	53,337.>
1			·			14,509.>
i					•	31,700.
k						16,801.
1						9,093.
m					<u>~1</u>	39,963.>
						52,441.>
п						52,630.>
0	Complete only for assets showin	ig gain in column (h) and owned by the	he foundation on 12/31/60	//\		32,030.2
	(i) F.M.V. as of 12/31/69	(i) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	Gains (excess of	ses (from col. (h)) of col (h) gain over ot less than "-0-")	col. (k),
a					<3	36,351.>
b						693,639.
c						9,496.
d					<3	01,284.>
e						178,869.
f						13,862.>
						183,260.
g						53,337.>
h						14,509.>
<u> </u>						
			<del> </del>			31,700.
<u>k</u>						16,801.
<u> </u>						9,093.
m						39,963.>
<u>n</u>						52,441.>
0				<del></del>	<3.	52,630.>
2	Capital gain net income or (net ca	pital loss) { If gain, also enter If (loss), enter "-0-	in Part I, line 7 -" in Part I, line 7	2		
	Net short-term capital gain or (los If gain, also enter in Part I, line 8, If (loss), enter "-0-" in Part I, line 8		1 (6):	2		

(a) List ai 2-story	osses for Tax on Investment Income nd describe the kind(s) of property so brick warehouse, or common stock,	old, e.g., real estate, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr.)	(d) Date sold (mo., day, yr.)
1a OKABENA SPECIA	AL OPP K-1 SECTIO	N 1231				
b						
<u>C</u>	<del> </del>					
	<del></del>					
<u>e</u>						
<u>f</u>		<del></del>				
<u>g</u>						<del>.</del>
						<del></del>
 k	<del> </del>			<u></u>		
1				-		
						_
n	-					<del>-</del>
0						
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale		(h) (e) p	Gain or (loss) lus (f) minus (g)	
a						640.
b			1			
С						
d						
e					_	
f						
g						·
<u>h</u>			ļ			
<u>1</u>			<u> </u>			
1		-	<u> </u>			
<u>k</u>	<del> </del>	<del>-</del>	<u> </u>			
<u> </u>						
<u>m</u>			<del> </del>		<u>-</u>	
n o			<del> </del>			
	Ing gain in column (h) and owned by	the foundation on 12/31/69	1	(1) 1 000	con (from onl. (b))	
(i) F.M.V. as of 12/31/69	(i) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col. (j), if any		Gains (excess o	ses (from col (h)) f col. (h) gain over ot less than "-0-")	col. (k),
a	-		1			640.
b				~	<u>.</u>	
C						
d						
e						
<u>f</u>						
9					<u>.</u>	
<u>h</u>			↓			
<u> </u>			1			
<u> </u>						
<u>k</u>		<del>                                     </del>	-			
<u> </u>			-			<del></del>
<u>n</u>	-		<del></del>		<u></u>	
<u>1</u>		-	<del> </del>			
0						<del></del>
Capital gain net income or (net c	apıtal loss) {   If gaın, also ente   If (loss), enter "-	r in Part I, line 7 0-" in Part I, line 7	2	<del></del>	2,2	259,121.
If gain, also enter in Part I, line 8	iss) as defined in sections 1222(5) ai , column (c).	nd (6):			<b>37</b> / 7	
If (loss), enter "-Q-" in Part I, line	8		] 3		N/A	

3 Grants and Contributions Paid During the	Year (Continuation)			
Recipient	If recipient is an individual, show any relationship to	Foundation status of	Purpose of grant or contribution	Amount
Name and address (home or business)	any foundation manager or substantial contributor	recipient	COMIDATION	
RIDGEDALE YMCA		PUBLIC CHARITY	GENERAL CHARITABLE	
12301 RIDGEDALE DR.			PURPOSES	
MINNETONKA, MN 55305				140,000
•	:	,		
UNIVERSITY OF MINNESOTA FOUNDATION		SCHOOL	DAVE LARSON	
200 SE OAK ST., STE 500			SCHOLARSHIP FUND	
MINNEAPOLIS, MN 55455				3,080,000
UNIVERSITY OF MINNESOTA FOUNDATION		SCHOOL	JANIS LARSON	
200 SE OAK ST., STE 500		ВСПООЦ	SCHOLARSHIP IN THEATRE	
MINNEAPOLIS, MN 55455		1	ARTS AND DANCE	250,000
,				
VOYAGEUR OUTWARD BOUND SCHOOL		PUBLIC CHARITY	GENERAL CHARITABLE	
179 ROBIE ST., STE 295			PURPOSES	
ST. PAUL, MN 55107				500,000
KANSAS UNIVERSITY ENDOWMENT		SCHOOL	LARSON FOUNDATION	
ASSOCIATION '			SCHOLARSHIP FUND	
P.O. BOX 928				
LAWRENCE, KS 66044-0928				1,675,000
GUTHRIE THEATER FOUNDATION 818 SOUTH SECOND STREET		PUBLIC CHARITY	GENERAL CHARITABLE PURPOSES	
MINNEAPOLIS, MN 55415			FORFOSES	130,000
UNIVERSITY OF MINNESOTA FOUNDATION		school	LARSON FAMILY	
200 SE OAK ST., STE 500			ENDOWMENT FOR CLA	
MINNEAPOLIS, MN 55455			LEARNING ABROAD	500,000
	,			
				<del></del>
			,	
Total from continuation about				6 275 000
Total from continuation sheets				6,275,000

## Schedule B

(Form 990, 990-EZ, or 990-PF)

Department of the Treasury Internal Revenue Service

## **Schedule of Contributors**

➤ Attach to Form 990, Form 990-EZ, or Form 990-PF.

➤ Go to www.irs.gov/Form990 for the latest information.

OMB No 1545-0047

2018

Name of the organization

DAVID & JANIS LARSON FOUNDATION C/O FIRST TRUST COMPANY LLC

Employer identification number

41-1957525

Organization type (check one)						
Filers o	f:	Section:				
Form 99	90 or 990-EZ	501(c)( ) (enter number) organization				
		4947(a)(1) nonexempt charitable trust not treated as a private foundation				
		527 political organization				
Form 99	90-PF	X 501(c)(3) exempt private foundation				
		4947(a)(1) nonexempt charitable trust treated as a private foundation				
		501(c)(3) taxable private foundation				
	•	covered by the <b>General Rule</b> or a <b>Special Rule</b> .  ), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions				
Genera	l Rule					
X		filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.				
Special	Rules					
	sections 509(a)(1) a any one contributo	described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from during the year, total contributions of the greater of (1) \$5,000, or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, line 1 Complete Parts I and II				
	For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 exclusively for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals Complete Parts I (entering "N/A" in column (b) instead of the contributor name and address), II, and III					
	For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions exclusively for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an exclusively religious, charitable, etc., purpose Don't complete any of the parts unless the General Rule applies to this organization because it received nonexclusively religious, charitable, etc., contributions totaling \$5,000 or more during the year.					
but it <b>m</b> i	ust answer "No" on	t isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to e filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)				

LHA For Paperwork Reduction Act Notice, see the instructions for Form 990, 990-EZ, or 990-PF.

Schedule B (Form 990, 990-EZ, or 990-PF) (2018)

Name of organization
DAVID & JANIS LARSON FOUNDATION
C/O FIRST TRUST COMPANY LLC

Employer identification number

41-1957525

(

Part I	Contributors (see instructions) Use duplicate copies of Part I if additional	l space is needed	
(a)	(b)	(c)	(d)
No.	Name, address, and ZIP + 4	Total contributions	Type of contribution
1	ESTATE OF DAVID LARSON  1055 E. WAYZATA BLVD STE 321  WAYZATA, MN 55391	\$ 8,260,000.	Person X Payroll Noncash (Complete Part II for noncash contributions)
(a) <u>No</u> .	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person Payroll Oncash Complete Part II for noncash contributions )
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person Payroll Oncash Complete Part II for noncash contributions )
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person Payroll Oncash Complete Part II for noncash contributions )
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person Payroll Noncash (Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person Payroll Oncash Complete Part II for noncash contributions )

Name of organization

DAVID & JANIS LARSON FOUNDATION

C/O FIRST TRUST COMPANY LLC

Employer identification number

41-1957525

Part II	Noncash Property (see instructions) Use duplicate copies of Part II if additional space is needed					
(a) No. from Part I	(b)  Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received			
		- - - - - \$				
(a) No. from Part I	(b)  Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received			
		- - - - \$				
(a) No. from Part I	(b)  Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received			
		- - - - - \$				
(a) No. from Part I	(b)  Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) - Date received			
		- - - - - - - - -				
(a) No. from Part I	(b)  Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received			
		- - - -   \$				
(a) No. from Part I	(b)  Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received			
		- - - _   \$				

Schedule B (Form 990, 990-EZ, or 990-PF) (2018) Name of organization DAVID & JANIS LARSON FOUNDATION

Employer identification number

C/O F	IRST TRUST COMPANY LLC				41-1957525			
Part III	Exclusively religious, charitable, etc., contribut	ons to organizations descri	bed in section 5	01(c)(7), (8), or (10) th	at total more than \$1,000 for the year			
	from any one contributor. Complete columns (a completing Part III, enter the total of exclusively religious,	) through (e) and the following that the following that the following th	ng line entry For 0 31.000 or less for 1	organizations - the vear (Frier this info once	s) ► \$			
	Use duplicate copies of Part III if additional	space is needed	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,					
(a) No.		<u>"</u>						
(a) No. from Part I	(b) Purpose of gift	(c) Use of g	ift	(d) Desc	ription of how gift is held			
1 0			_ <del>.</del>					
					· · · · · · · · · · · · · · · · · · ·			
				-				
				L				
		(e) Transf	er of gift					
			_					
-	Transferee's name, address, a	nd ZIP + 4	Н	elationship of tran	nsferor to transferee			
i			<del></del>					
İ			<del></del>					
(a) Na				Ť				
(a) No. from Part I	(b) Purpose of gift	(c) Use of g	ift	(d) Desc	ription of how gift is held			
Part I	(,,	(-, )	-					
			<del></del>					
			<del> </del>					
		<del></del>						
ļ								
		(e) Transfe	er of gift					
	Transferee's name, address, ar	nd ZIP + 4	R	elationship of tran	sferor to transferee			
				···				
					<u> </u>			
(a) NIa				Γ				
(a) No. from Part I	(b) Purpose of gift	(c) Use of g	ıft	(d) Desc	ription of how gift is held			
Part I	(=, - =, p = = = = 0, m	(-,		\.,				
		<del></del>						
		(e) Transfe	er of gift					
1								
	Transferee's name, address, ar	nd ZIP + 4	R	elationship of trar	sferor to transferee			
(a) No				- "				
(a) No. from Part I	(b) Purpose of gift	(c) Use of g	ift	(d) Desci	ription of how gift is held			
Part I	(2) - 2 - 2 - 2 - 2 - 2	(0, 000 0.3	···	(-,				
Ì		<del></del>						
ļ								
		(e) Transfer of gift						
ļ	Transferee's name, address, ar	nd ZIP + 4	Relationship of transferor to transferee					
	·							

FORM 9	90-PF (	GAIN OR (LOSS)	FROM SALE	OF	ASSETS	ST	ATEMENT 1
DESCRI	(A) PTION OF PROPERTY	Z.			MANNER CQUIRED	DATE ACQUIRED	DATE SOLD
WELLS	FARGO ST - STATEN						
)	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE SALE	OF	(E) DEPRE	C CATA	(F) I OR LOSS
	19,208,770.	19,545,121.		0.	·	0. GAII	<336,351.
DESCRI	(A) PTION OF PROPERTY	<u> </u>			MANNER CQUIRED	DATE ACQUIRED	DATE SOLD
WELLS 1	FARGO LT - STATEM	MENT 15					
	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE SALE	OF	(E) DEPRE	C. GAIN	(F) I OR LOSS
	25,291,470.	21,956,103.		0.		0.	3,335,367.
DESCRII	(A) PTION OF PROPERTY	•			MANNER CQUIRED	DATE ACQUIRED	DATE SOLD
OKABENA	A FIXED INCOME K-	<del>-1</del>			,		
	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE SALE	OF	(E) DEPREC	C. GAIN	(F)
	0.	0.		0.		0.	9,496.
DESCRIE	(A) PTION OF PROPERTY	<u>.                                    </u>			MANNER CQUIRED	DATE ACQUIRED	DATE SOLD
OKABENA	A FIXED INCOME K-	1					
	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE SALE	OF	(E) DEPREC	C. GAIN	(F) OR LOSS
	0.	0.		0.		0.	<301,284.>

DESCRI	(A) PTION OF PROPERTY	r.			MANNER CQUIRED	DAT ACQUI		DATE SOLD
LIQUIDA	ATION OF OKABENA	FIXED INCOME				07/01	./17	12/31/18
	(B)	(C)	(D)	0.11	(E)			(F)
	GROSS SALES PRICE	COST OR OTHER BASIS	EXPENSE SALE	OF	DEPRE	c.	GAIN	OR LOSS
	7,155,136.	6,976,267.		0.		0.		178,869.
DESCRII	(A) PTION OF PROPERTY	<i>t</i>			MANNER CQUIRED	DA1		DATE SOLD
OKABENA	A DIVERSIFIED EQU	JITY K-1			_		_	
	(B) GROSS	(C) COST OR	(D) EXPENSE	OF	(E)	a	CATN	(F)
	SALES PRICE	OTHER BASIS	SALE		DEPRE		GAIN	OR LOSS
	0.	0.		0.		0.		<13,862.
DESCRIE	(A) PTION OF PROPERTY	7			MANNER CQUIRED	DAT ACQUI		DATE SOLD
OKABENA	A DIVERSIFIED EQU	JITY K-1						
	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE SALE	OF	(E) DEPRE	c.	GAIN	(F) OR LOSS
	0.	0.		0.		0.		2,183,260.
DESCRIE	(A) PTION OF PROPERTY	7	,		MANNER CQUIRED	DAT ACQUI		DATE SOLD
LIQUIDA	ATION OF OKABENA	DIVERSIFIED EQU	UTY			07/01	/17	12/31/18
	(B) GROSS	(C) COST OR	(D) EXPENSE	OF	(E)			(F)
	SALES PRICE	OTHER BASIS	SALE		DEPRE	c. —— –	GAIN	OR LOSS
	31,285,727.	33,939,064.		0.		0.	<.	2,653,337.> 
	31,203,727.							
DESCRIE	(A) PTION OF PROPERTY	7			MANNER CQUIRED	DAT ACQUI		DATE SOLD
	(A)							DATE SOLD
	(A) PTION OF PROPERTY A PRIVATE MARKETS (B)	C)	(D)				RED	DATE SOLD
	(A) PTION OF PROPERTY A PRIVATE MARKETS	 5 K-1	(D) EXPENSE SALE		CQUIRED	ACQUI	RED	

DESCRIP	(A) TION OF PROPERTY	<del>,</del>			MANNER CQUIRED		DATE SOLD
OKABENA	PRIVATE MARKETS						
	(B) GROSS	(C) COST OR	(D) EXPENSE	ΟF	(E)		(F)
	SALES PRICE		SALE	OF	DEPRE	C. GAI	OR LOSS
	0.	0.		0.		0.	31,700.
DESCRIP	(A) TION OF PROPERTY	<u> </u>			MANNER CQUIRED	DATE ACQUIRED	DATE SOLD
OKABENA	PRIVATE MARKETS	K-1 SECTION 12	231				
	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE SALE	OF	(E)	C. GAIN	(F)
-	0.	0.		0.	- <del></del>	0.	16,801.
DESCRIP	(A) TION OF PROPERTY				MANNER CQUIRED	DATE ACQUIRED	DATE SOLD
OKABENA	MARKET ALT. K-1	<del>_</del>					
	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE SALE	OF	(E) DEPREC	C. GAIN	(F) N OR LOSS
	0.	0.		0.		0.	9,093.
DESCRIP'	(A) TION OF PROPERTY				MANNER CQUIRED	DATE ACQUIRED	DATE SOLD
OKABENA	MARKET ALT. K-1	<del></del>			_		
	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE SALE	OF	(E) DEPREC	C. GAIN	(F) 1 OR LOSS
-	0.	0.		0.		0.	<139,963.
DESCRIP'	(A) FION OF PROPERTY				MANNER CQUIRED	DATE ACQUIRED	DATE SOLD
OKABENA	SPECIAL OPP K-1						
	(B) GROSS	(C) COST OR	(D) EXPENSE	OF	(E)		(F)
_	SALES PRICE	OTHER BASIS	SALE		DEPREC		OR LOSS
	0.	0.	- <u> </u>	0.		0.	<52,441.>

DESCRIP'	(A) TION OF PROPERTY				ANNER QUIRED	DA' ACQU		DATE	SOLD
OKABENA	SPECIAL OPP K-1	_							
	(B)	(C)	(D)		(E)			(F)	
	GROSS SALES PRICE	COST OR OTHER BASIS	EXPENSE SALE	OF	DEPREC		GAIN	OR L	oss
_	0.	0.		0.		0.		<352	,630.>
	(A) FION OF PROPERTY SPECIAL OPP K-1	<del>_</del>			ANNER QUIRED	ACQU	IRED	DATE	SOLD
	(B) GROSS	(C) COST OR	(D) EXPENSE	OF	(E)			(F)	
	SALES PRICE	OTHER BASIS	SALE	Or	DEPREC	·	GAIN	OR L	oss
_	0.	0.		0.		0.			640.
<u>.</u>	<del> </del>			0.		0.			640.
CAPITAL	<del> </del>	0.		0.		0.	-		640.

FORM 990-PF	INTEREST	ON	SAVINGS	AND	TEMPORARY	CASH	INVESTMENTS	STATEMENT 2
SOURCE					(A) REVENUE ER BOOKS	NET	(B) INVESTMENT INCOME	(C) ADJUSTED NET INCOME
FIRST TRUST	CO., LLC		-		2,134.		2,134.	
TOTAL TO PAR	T I, LINE	3	_		2,134.		2,134.	

FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT					
SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	
OKABENA						
DIVERSIFIED EQUITY K-1	546,547.	0.	546,547.	546,547.		
OKABENA FIXED INCOME K-1	160,587.	0.	160,587.	160,587.		
OKABENA MKT. ALT. K-1	62,144.	0.	62,144.	62,144.		
OKABENA PRIVATE MARKETS K-1	75,549.	0.	75,549.	·		
OKABENA PRIVATE MARKETS K-1 TAX						
EXEMPT OKABENA SPECIAL	13,754.	0.	13,754.	0.		
OPP K-1 OKABENA SPECIAL	52,128.	0.	52,128.	52,128.		
OPP K-1 TAX EXEMPT	16,224.	0.	16,224.	0.		
WELLS FARGO PER 1099	2,194,450.	0.	2,194,450.	2,194,450.		
TO PART I, LINE 4	3,121,383.	0.	3,121,383.	3,091,405.		

FORM 990-PF OTHE	R INCOME		STATEMENT 4
	(A)	(B)	(C)
	REVENUE	NET INVEST-	
DESCRIPTION	PER BOOKS	MENT INCOME	NET INCOME
OKABENA DIVERSIFIED EQUITY-PFIC	1,984.	1,984.	
OKABENA DIVERSIFIED EQUITY-SUBPART			
F	1,125.	1,125.	
OKABENA DIV. EQUITY OTHER PORTFOLIO			
INCOME FROM PASSTHROUGH	<10,662.>	<10,662.>	
OKABENA MKT. ALT. SECTION 988 GAIN	6,267.	6,267.	
OKABENA MKT. ALT. PFIC	10,041.	10,041.	
OKABENA MKT. ALT. K-1 OTHER INCOME	4,165.	4,165.	
OKABENA FIXED INCOME K-1 SECTION			
1256 CONTRACTS	11,801.	11,801.	•
OKABENA PRIVATE MARKETS FUND			
ROYALTY	43,660.	43,660.	
OKABENA PRIVATE MARKETS FUND ORD			
BUSINESS INCOME	119,406.	119,406.	
OKABENA PRIVATE MARKETS FUND RENTAL	<5,164.>	<5,164.>	
OKABENA PRIVATE MARKETS SECTION 988			
GAIN	12,333.	12,333.	
OKABENA PRIVATE MARKETS FUND OTHER			
PORTFOLIO INCOME	3,847.	3,847.	
OKABENA PRIVATE MARKETS FUND			
CANCELLATION OF DEBT	29.	29.	

DAVID & JANIS LARSON FOUNDATION C/O FIR	RS		41-1957525
OKABENA PRIVATE MARKETS FUND K-1			•
QEF INCOME OTHER THAN SECTION 965A			
INCOME	<385.>	<385.>	
OKABENA PRIVATE MARKETS FUND K-1			
TRADER INCOME	96,134.	96,134.	
OKABENA SPECIAL OPP K-1 SECTION 988			
GAIN	11,183.	11,183.	
OKABENA SPECIAL OPP K-1 PFIC INCOME			
OTHER THAN SECTION 965A INCOME	61,045.	61,045.	
OKABENA SPECIAL OPP K-1 OTHER			
PORTFOLIO	<28,026.>	<28,026.>	
OKABENA DIV. EQUITY SECTION 988			
GAINS FROM PASSTHROUGH	19,775.	19,775.	
OKABENA SPECIAL OPP ORDINARY INCOME	<879.>	<879.>	
OKABENA SPECIAL OPP RENTAL INCOME	200.	200.	
OKABENA SPECIAL OPP K-1 SUBPART F	1,840.	1,840.	
OKABENA PRIVATE MARKETS K-1 SECTION			
1256 CONTRACTS	<21,713.>	<21,713.>	
OKABENA DIV. EQUITY OTHER INCOME			
FROM PASSTHROUGH	<3,352.>	<3,352.>	
OKABENA PRIVATE MARKETS SUBPART F OKABENA PRIVATE MARKETS PFIC	4,919.	4,919.	
OKABENA PRIVATE MARKETS PFIC	<385.>	4,919. <385.>	
OKABENA MARKET ALT. SECTION 1256	<385.> 23,729.	23,729.	
OKABENA SPECIAL OPP K-1			
CANCELLATION OF DEBT	2.	2.	
OKABENA SPECIAL OPP K-1 SECTION			
965A	252.	252.	
OKABENA SPECIAL OPP K-1 SECRION			
1291	23,551.	23,551.	
OKABENA DIV. EQUITY K-1 EQUITY		•	
METHOD ON LIQUIDATION	16,073.	16,073.	
OKABENA DIV. EQUITY K-1 SUBPART F,	·	·	
QEF INCOME ON LIQUIDATION	<2,788.>	<2,788.>	
OKABENA SPECIAL OPP K-1 QEF/PFIC			
PASSTHROUGH	276.	276.	
LESS UBTI FROM PASSTHROUGHS ON K1S	0.	<195,761.>	
TOTAL TO FORM 990-PF, PART I, LINE 11	400,283.	204,522.	
<u>-</u>			

FORM 990-PF	LEGAL	FEES	STATEMENT 5		
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
MOSS & BARNETT	9,045.	4,522.		4,523.	
TO FM 990-PF, PG 1, LN 16A	9,045.	4,522.		4,523.	

FORM 990-PF	TAX	ES ————	STATEMENT 6		
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME		(D) CHARITABLE PURPOSES	
WELLS FARGO FOREIGN TAX			******		
PAID	42,971.	42,971.		0.	
OKABENA DIVERSIFIED EQUITY					
K-1 FOREIGN TAX PAID	37,925.	37,925.		0.	
OKABENA MKT. ALT. K-1 FOREIGN TAX PAID	172.	172.		0.	
OKABENA FIXED INCOME K-1	1/2.	1/2.		0.	
FOREIGN TAX PAID	1,201.	1,201.		0.	
OKABENA PRIVATE MARKETS	_,	_,			
K-1 FOREIGN TAX PAID	3,180.	3,180.		0.	
OKABENA SPECIAL OPP K-1					
FOREIGN TAX PAID	1,503.	1,503.		0.	
COLORADO UBTI	665.	0.		0.	
MASSACHUSETTS UBTI	96.	0.		0.	
MARYLAND UBTI .	12.	0.		0.	
2017 FEDERAL EXCISE TAX ON	40.000	•		•	
NET INVESTMENT INCOME	40,020.	0.		0.	
2018 ESTIMATED FEDERAL					
EXCISE TAX ON NET	70 040	0		•	
INVESTMENT INCOME 2018 ESTIMATED FEDERAL	72,840.	0.		0.	
UBTI	20,403.	0.		0.	
TO FORM 990-PF, PG 1, LN 18	220,988.	86,952.		0.	

FORM 990-PF	OTHER EX	KPENSES	STATEMENT 7		
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
WELLS FARGO ADVISORS FEES	292,989.	292,989.		0.	
STATE OF MINNESOTA	25.	0.		25.	
WIRE TRANSFER FEES	90.	0.		90.	
OKABENA DIVERSIFIED EQUITY K-1 PORTFOLIO EXPENSES	431,502.	431,502.		0.	
OKABENA DIVERSIFIED EQUITY K-1 INTEREST EXPENSE	11,770.	11,770.		0.	
OKABENA MKT. ALT. K-1 INTEREST EXPENSE OKABENA MKT. ALT. K-1	9,929.	9,929.		0.	
PORTFOLIO EXPENSES OKABENA PRIVATE MARKETS K-1	76,206.	76,206.		0.	
INTEREST EXPENSE OKABENA PRIVATE MARKETS K-1	7,821.	7,821.		0.	
PORTFOLIO EXPENSES OKABENA PRIVATE MARKETS K-1	133,552.			0.	
ROYALTY DEDUCTIONS OKABENA PRIVATE MARKETS K-1	15,127.			0.	
SECTION 59(E)(2) EXPENSES OKABENA SPECIAL OPP K-1	164,551.			0.	
INTEREST EXPENSE OKABENA SPECIAL OPP K-1	1,101.			0.	
PORTFOLIO EXPENSE OKABENA SPECIAL OPP K-1	35,670.			0.	
SECTION 59(E)(2) EXPENSE OKABENA SPECIAL OPP K-1 EXPENSE OTHER THAN SECTION	284.	284.		0.	
965(C) OKABENA PRIVATE MARKETS K-1 EXPENSE OTHER THAN SECTION	<145.>		1	0.	
965(C)	<214.>	<214.>		0.	
OKABENA PRIVATE MARKETS K-1 SECTION 179 EXPENSE OKABENA PRIVATE MARKETS K-1	85.	85.		0.	
PASSTHROUGH DEPLETION	17,449.	17,449.		0.	
WELLS FARGO ADR FEES OKABENA FIXED INCOME K-1	2,792.	•		0.	
PORTFOLIO EXPENSES OKABENA PRIVATE MARKETS K-1	38,760.	38,760.		0.	
OTHER PASSTHROUGH EXPENSES OKABENA PRIVATE MARKETS	31,891.	31,891.		0.	
TRANSFER FEE LESS DEPLETION DEDUCTED FROM	6.	6.		0.	
UBTI LESS ROYALTY DEDUCTIONS	0.	<17,449.>		0.	
DEDUCTED FROM UBTI	0.	<15,127.>	1	0.	
TO FORM 990-PF, PG 1, LN 23	1,271,241.	1,238,550.		115.	

FORM 990-PF OTHER INCREASES IN NET ASSETS OR FUND BALANCES	STATEMENT 8
DESCRIPTION	AMOUNT
OKABENA SPECIAL OPP NONDEDUCTIBLE PORTFOLIO EXPENSES RE: T-E INTEREST OKABENA FIXED INCOME ROUNDING ERROR IN GAIN ON LIQUIDATION OF PARTNER'S INT. REIMBURSEMENT FROM MOSS & BARNETT FOR MISCALCULATION OF EXCISE TAX	1,623. 1. 36,420.
TOTAL TO FORM 990-PF, PART III, LINE 3	38,044.

FORM 990-PF OTHER DECREASES IN NET ASSETS OR FUND BALANCES	STATEMENT 9
DESCRIPTION	AMOUNT
OKABENA PRIVATE MARKETS ADJUSTMENT FOR NONDEDUCTIBLE	
PASSTHROUGH CHARITABLE	· 248.
OKABENA PRIVATE MARKETS ADJUSTMENT FOR NONDEDUCTIBLE OTHER	
EXPENSES	2,581.
OKABENA SPECIAL OPP ADJUSTMENT FOR NONDEDUCTIBLE OTHER	
EXPENSES	1,623.
OKABENA DIVERSIFIED EQUITY NONDEDUCTIBLE EXPENSE	652.
OKABENA SPECIAL OPP ADJUSTMENT FOR NONDEDUCTIBLE PASSTHROUGH	
CHARITABLE	1.
MISCELLANEOUS ADJUSTMENT	630.
TOTAL TO FORM 990-PF, PART III, LINE 5	5,735.

FORM 990-PF CORPORATE STOC	·K	STATEMENT 10
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
WELLS FARGO SECURITIES - STATEMENT 14	75,569,140.	85,421,991.
TOTAL TO FORM 990-PF, PART II, LINE 10B	75,569,140.	85,421,991.

FORM 990-PF (	OTHER	INVESTMENTS		STATEMENT 11
DESCRIPTION		VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
OKABENA MARKET ALT. FUND		COST	9,885,257.	9,958,235.
OKABENA PRIVATE MARKETS FUND		COST	6,872,517.	7,315,669.
OKABENA SPECIAL OPPORTUNITY FUND	)	COST	5,280,948.	5,539,615.
CASH PROCEEDS FROM LIQUIDATION (	OF	COST		
OKABENA FIXED INCOME FUND			7,155,136.	7,155,136.
CASH PROCEEDS FROM LIQUIDATION (	OF	COST	•	
OKABENA DIVERSIFIED EQUITY FUNI	)		31,285,727.	31,285,727.
TOTAL TO FORM 990-PF, PART II, I	LINE 1	-	60,479,585.	61,254,382.

FORM 990-PF	DEPRECIATION	OF	ASSET	NOT	HELD	FOR	INVESTMENT	STATEMENT 12
DESCRIPTION			(		r or Basis	5	ACCUMULATED DEPRECIATION	BOOK VALUE
COMPUTER					2,0	45.	2,045.	0.
TOTAL TO FM 9	990-PF, PART II	I, I	 _N 14		2,04	45.	2,045.	0.

FORM 990-PF	OTHER ASSETS		STATEMENT 13
DESCRIPTION	BEGINNING OF	END OF YEAR	FAIR MARKET
	YR BOOK VALUE	BOOK VALUE	VALUE
2017 DIVIDEND RECEIVED 2018	20,949.	0.	0.
2018 DIVIDEND RECEIVED 2019		27,304.	27,304.
TO FORM 990-PF, PART II, LINE 15	20,949.	27,304.	27,304.

2018 DEPRECIATION AND AMORTIZATION REPORT

Description	RW 9	FORM 990-PF PAGE 1	40							* -	,	,		,	
1 DRPR 12/01/10 2000B 5.00 MM37 2,045. 2,045	ſ	Description	Date Acquired	Method	Lıfe				Section 179 Expense	Reduction In Basis	Basis For Depreciation	Beginning Accumulated Depreciation	Current Sec 179 Expense	Current Year Deduction	Ending Accumulated Depreciation
1 DEPR		COMPUTER	12/01/10			H K	 2,045.				2,045.	2,045.		0.	
	I						 2,045.				2,045.	2,045.		.0	2,045.
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(D) - Asset disposed

\* ITC, Salvage, Bonus, Commercial Revitalization Deduction, GO Zone