Form **990-PF**

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052 18

Department of the Treasury Internal Revenue Service

▶ Do not enter social security numbers on this form as it may be made public. ▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

For	caler	ndar year 2018 or tax year beginning	, 201	8, and e	ending		, 20
Nam	e of fou	ndation			A Employe	r identification number	er
THE	E PE	NTAIR FOUNDATION			41-1890	149	
Num	ber and	street (or P O box number if mail is not delivered to street address)	Room	n/suite	B Telephor	e number (see instruct	ions)
		AYZATA BLVD.	900		763-545	5-1730	
City	or town	, state or province, country, and ZIP or foreign postal code			C If exempt	tion application is pend	ıng, check here▶ 🔲
		VALLEY, MN 55416					
G	Check		of a former public	charity	D 1. Foreig	n organizations, check	here ▶ 🗌
		☐ Final return ☐ Amended i			2. Foreig	n organizations meetini	the 85% test,
			·	\sim		here and attach computed foundation status was	
		type of organization Section 501(c)(3) exempt p		$\mathcal{L}_{\mathcal{A}}$		07(b)(1)(A), check here	► □
		on 4947(a)(1) nonexempt charitable trust					
		f year (from Part II, col (c),	□ Casii ⊠ A	cciuai		ndation is in a 60-mont ction 507(b)(1)(B), chec	
		6) ► \$ 6,814,650 (Part I, column (d) must be	on cash basis)		andor oo	507 (B)(1)(B), 61166	K HOIC
	art 4 :	<u> </u>		1			(d) Disbursements
		amounts in columns (b), (c), and (d) may not necessarily equal	(a) Revenue and expenses per		investment come	(c) Adjusted net	for charitable
		the amounts in column (a) (see instructions))	books	"	Come	liicome	purposes (cash basis only)
. —	1	Contributions, gifts, grants, etc , received (attach schedule)	0				
	2	Check ► X if the foundation is not required to attach Sch B			•		
	3	Interest on savings and temporary cash investments					
	4	Dividends and interest from securities					ı,
	5a	Gross rents					
	b	Net rental income or (loss)					
e	6a	Net gain or (loss) from sale of assets not on line 10				L	1
II.	b	Gross sales price for all assets on line 6a	-		١		
Revenue	7	capital gain net income (from Part IV, line 2)	-		0		
~	8	Net short-term capital gain					•
	9	Income modifications 9					`
	10a i	Gross sales less returns and allowances					1
	b	Less Cost of goods sold				Ţ.	-
	C	Gross profit or (loss) (attach schedule)	0	-			, , ,
	11 12	Other income (attach schedule)		 			
	13	Total. Add lines 1 through 11 Compensation of officers, directors, trustees, etc	0		0	0	
Expenses	14	Other employee salaries and wages	105,054				105,054
Sus	15	Pension plans, employee benefits	103,034				103,034
ğ	16a	Legal fees (attach schedule)					
	b	Accounting fees (attach schedule)		†		_	
ĕ	c	Other professional fees (attach schedule)		 			
rat	17	Interest					
ist	18	Taxes (attach schedule) (see instructions)					
ni.	19	Depreciation (attach schedule) and depletion				_	1
þ	20	Occupancy					
φp	21	Travel, conferences, and meetings					
aŭ	22	Printing and publications		ļ			
g	23	Other expenses (attach schedule) SCH. 1	2,677	ļ			2,677
Operating and Administrative	24	Total operating and administrative expenses. Add lines 13 through 23	107,731		0	0	107,731
ğ	25	Contributions, gifts, grants paid	2,142,119			ķ	3,076,636
_	26	Total expenses and disbursements. Add lines 24 and 25	2,249,850		0	0	3,184,367
	27	Subtract line 26 from line 12					1
	a	Excess of revenue over expenses and disbursements	(2,249,850	1			
	b	Net investment income (if negative, enter -0-)		 	0		
_		Adjusted net income (if negative, enter -0-)		<u> </u>		0	m 990-PF (2018)
For	Paner	work Reduction Act Notice, see instructions.				Fo	m 990-PF (2018)

For Paperwork Reduction Act Notice, see instructions.

Pa	rt J	Balance Sheets Attached schedules and amounts in the description column	Beginning of year		End o	f year		
		should be for end-of-year amounts only (See instructions)	(a) Book Value	(b) Book Valu	ie	(c) Fair Market Value		
\Box	1	Cash—non-interest-bearing	202,665	44,	154	44,154		
Ì	2	Savings and temporary cash investments		· · · · · · · · · · · · · · · · · · ·				
	3	Accounts receivable ▶		-				
		Less allowance for doubtful accounts ▶				<u></u>		
	4	Pledges receivable ►						
- 1		Less allowance for doubtful accounts ▶	9,839,050	6,770,	496	6,770,496		
	5	Grants receivable						
	6	Receivables due from officers, directors, trustees, and other						
	•	disqualified persons (attach schedule) (see instructions)						
	7	Other notes and loans receivable (attach schedule) ▶						
	•	Less allowance for doubtful accounts ▶						
ις.	8	Inventories for sale or use						
Assets	9	Prepaid expenses and deferred charges						
ğ	10a	Investments—U S and state government obligations (attach schedule)						
`	b	Investments—corporate stock (attach schedule)						
	c	Investments—corporate stock (attach schedule)						
	11	lavorate and hydrigan and accomment basis h						
	"	Land and the distribution of the distribution						
	12	Investments—mortgage loans				- · · ·		
	13	Investments—other (attach schedule)						
ŀ	14					·····		
	14	Land, buildings, and equipment basis ▶						
-	15							
ŀ	-	Other assets (describe)						
	16	Total assets (to be completed by all filers—see the	10 041 715	C 014	650	6 014 650		
\dashv	47	instructions Also, see page 1, item I)	10,041,715	6,814,	050	6,814,650		
	17	Accounts payable and accrued expenses	42,698	2 420	Ť			
S	18	Grants payable	3,363,115	2,428,	298			
≝∣	19	Deferred revenue				y - y y		
Liabilities	20	Loans from officers, directors, trustees, and other disqualified persons				v - 1		
ובּי	21	Mortgages and other notes payable (attach schedule)	(220)		220			
[22	Other liabilities (describe MISCELLANEOUS)	(230) 3,405,583	2,428,	230	1		
-	23	Total liabilities (add lines 17 through 22)	3,405,583	2,428,	368			
S		Foundations that follow SFAS 117, check here						
2		and complete lines 24 through 26, and lines 30 and 31.	6 626 120	4 206		ag - 1 4 1 10-		
<u>a</u>	24	Unrestricted	6,636,132	4,386,	282			
Balances	25	Temporarily restricted						
	26	Permanently restricted						
Net Assets or Fund		Foundations that do not follow SFAS 117, check here ▶ □						
֡֡֞֡֞֞֡֞֡֞֡֞֡֡֞		and complete lines 27 through 31.						
S	27	Capital stock, trust principal, or current funds						
ĕ	28	Paid-in or capital surplus, or land, bldg, and equipment fund		•				
<u> </u>	29	Retained earnings, accumulated income, endowment, or other funds				ļ		
اید	30	Total net assets or fund balances (see instructions)	6,636,132	4,386,	282			
ž۱	31	Total liabilities and net assets/fund balances (see						
		instructions)	10,041,715	6,814,	650			
	rt III	Analysis of Changes in Net Assets or Fund Balances				· -		
1		I net assets or fund balances at beginning of year—Part II, colu	mn (a), line 30 (must	agree with				
		of-year figure reported on prior year's return)			1	6,636,132 (2,249,850		
2	2 Enter amount from Part I, line 27a							
3		er increases not included in line 2 (itemize) ▶			3			
4		lines 1, 2, and 3		•	4	4,386,282		
5	Dec	reases not included in line 2 (itemize)			5			
6	Tota	I net assets or fund balances at end of year (line 4 minus line 5)—	Part II, column (b), lin	<u>e 30</u>	6	4,386,282		

Part	V Capital Gains and	Losses for Tax on Investment	Income			
,		d(s) of property sold (for example, real estate, se, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	-					
b						
С				ļ	- · · · · · · · · · · · · · · · · · · ·	-
<u>d</u>	 	· · · · · · · · · · · · · · · · · · ·				<u> </u>
e				<u>.</u> .		
	(e) Gross sales price	(f) Depreciation allowed (or allowable)		other basis nse of sale		in or (loss) (f) minus (g))
a					_	
<u>b</u>						
C						
d				-		
<u>e</u>	Complete only for assets show	wing gain in column (h) and owned by th	e foundation	on 12/31/69		
	(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Exces	s of col (i) (j), if any	col (k), but no	ol (h) gain minus ot less than -0-) or (from col (h))
а						•
b						
С						
d						
е						
2	Capital gain net income or	(net capital loss) { If gain, also If (loss), ento			2	
3	If gain, also enter in Part	n or (loss) as defined in sections 122 I, line 8, column (c) See instruction				
	Part I, line 8			, , , , ,	3	
Part		er Section 4940(e) for Reduced vate foundations subject to the section				
f sect	ion 4940(d)(2) applies, leave	e this part blank	, ,		·	☐ Yes Ⅺ No
		section 4942 tax on the distributable ualify under section 4940(e) Do not			ase period ,	L les M NO
1	<u> </u>	unt in each column for each year, se			king any entries	
	(a)					(d)
Cale	Base period years indar year (or tax year beginning in)	(b) Adjusted qualifying distributions	Net value of	(c) f nonchantable-use as	sets Col (b)	stribution ratio divided by col (c))
	2017	3,117,118		274,		11.3532
	2016	3,703,524		82,		44.7794
	2015	2,162,395		347,		6.2215
	2014	4,752,009		488,	595	9.7259
	2013	5,456,233		336,	552	16.2122
2	Total of line 1, column (d)				2	88.2922
3		for the 5-year base period—divide to bundation has been in existence if les			by 3	17.658
4	Enter the net value of nonc	charitable-use assets for 2018 from	Part X, line	5	4	188,428
5	Multiply line 4 by line 3				5	3,327,33
6	Enter 1% of net investmen	nt income (1% of Part I, line 27b)			6	****
7	Add lines 5 and 6	·			7	3,327,33
8	Enter qualifying distributio				8	3,184,367
	If line 8 is equal to or great	ter than line 7, check the box in Par	t VI, line 1b	o, and complete t	nat part using a	1% tax rate See the

Part '	Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—se	e in	stru	ction	ns)	
1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 \					
	Date of ruling or determination letter (attach copy of letter if necessary—see instructions)					
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check					
	here ► ☐ and enter 1% of Part I, line 27b					
С	All other domestic foundations enter 2% of line 27b Exempt foreign organizations, enter 4% of Part I, line 12, coi (b)					
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)					
3	Add lines 1 and 2			0		
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)					
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-			0		
6	Credits/Payments			····Ť		
a	2018 estimated tax payments and 2017 overpayment credited to 2018 6a 1,000					
b	Exempt foreign organizations—tax withheld at source 6b					
C	Tax paid with application for extension of time to file (Form 8868) 6c				İ	
d	Backup withholding erroneously withheld 6d					
7	Total credits and payments Add lines 6a through 6d		1,	000		
8	Enter any penalty for underpayment of estimated tax. Check here if Form 2220 is attached 8					
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed			0		
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid		1,	000		
11	Enter the amount of line 10 to be Credited to 2019 estimated tax ▶ 1,000 Refunded ▶ 11			0		
Part	VII-A Statements Regarding Activities					
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did	ıt 📙		Yes	No	
	participate or intervene in any political campaign?	L	1a		<u>X</u>	
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the		46		v	
	instructions for the definition		1b		<u> </u>	
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any material	ais				
_	published or distributed by the foundation in connection with the activities Did the foundation file Form 1120-POL for this year?					
d						
•	(1) On the foundation ► \$ (2) On foundation managers ► \$					
е	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed	<u>-</u>				
	on foundation managers ▶ \$					
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?	-	2		X	
	If "Yes," attach a detailed description of the activities					
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articl	es _				
	of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	L	3		<u>X</u>	
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	<u> </u>	4a		<u>X</u>	
b	If "Yes," has it filed a tax return on Form 990-T for this year?	-	4b			
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year?	-	5		X	
_	If "Yes," attach the statement required by General Instruction T				- 1	
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either					
	By language in the governing instrument, or	. 1		l	j	
	By state legislation that effectively amends the governing instrument so that no mandatory directions the second that the state legislation that effectively amends the governing instrument?	at _	6			
7	conflict with the state law remain in the governing instrument? Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part II.	$_{x}$ \vdash	7	X		
7 8a	Enter the states to which the foundation reports or with which it is registered. See instructions.	``* -	•			
od	MINNESOTA					
_		ral			- 1	
D	b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? If "No," attach explanation					
^					1	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) 4942(j)(5) for calendar year 2018 or the tax year beginning in 2018? See the instructions for Part XIV If "Yes	٠١ <u>-</u>				
	complete Part XIV	' '	9		Х	
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing the	eır 🖯				
	names and addresses		10		<u> </u>	
			~~	n. DE		

Part	VII-A Statements Regarding Activities (continued)			
			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule See instructions	11		х
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement See instructions	12		x
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Х	^
	Website address ► WWW.PENTAIR.COM			
14	The books are in care of ► MARYBETH THORSGAARD, PRESIDENT Telephone no ► 763-54			
45	Located at ► 5500 WAYZATA BLVD., STE 900 GOLDEN VALLEY, MN ZIP+4 ► 55416-	1261		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here and enter the amount of tax-exempt interest received or accrued during the year			▶ □
16	At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority		Yes	No
	over a bank, securities, or other financial account in a foreign country?	16		Х
-	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of			
Dor	the foreign country	Ь		
	VII-B Statements Regarding Activities for Which Form 4720 May Be Required File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.	Τ	Yes	No
1a	During the year, did the foundation (either directly or indirectly)		163	140
14	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a			
	disqualified person?			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?		·	
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No (5) Transfer any income or assets to a disqualified person (or make any of either available for			
	the benefit or use of a disqualified person)?			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the			
	foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)			
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in			
	Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b		
_	Organizations relying on a current notice regarding disaster assistance, check here Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that			
С	were not corrected before the first day of the tax year beginning in 2018?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
а	At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and		·	
	6e, Part XIII) for tax year(s) beginning before 2018? ☐ Yes ☑ No			
h	If "Yes," list the years ▶ 20 , 20 , 20 , 20			
b	(relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to			
	all years listed, answer "No" and attach statement—see instructions)	2b		
C	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here			
3a	▶ 20 , 20 , 20 , 20 Did the foundation hold more than a 2% direct or indirect interest in any business enterprise			
- Ou	at any time during the year?			
b	If "Yes," did it have excess business holdings in 2018 as a result of (1) any purchase by the foundation or		1	
	disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the		1	
	Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of			
	the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018)	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	 	х
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its			
	charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?	4b		Х

_	c
² გი 6	: D

Par	VII-B Statements Regarding Activities	s for W	/hich Form	4720 I	May Be R	Require	e d (conti	nued)			
5a	During the year, did the foundation pay or incur	any am	ount to		-			-		Yes	No
	(1) Carry on propaganda, or otherwise attempt t	o influe	ence legislation	on (sect	ion 4945(e))?	Tes	X No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on,										
	directly or indirectly, any voter registration drive?										
	(3) Provide a grant to an individual for travel, study, or other similar purposes?										
	(4) Provide a grant to an organization other than	n a cha	rıtable, etc ,	organız	ation desc	ribed in					
	section 4945(d)(4)(A)? See instructions						Yes	X No			l
	(5) Provide for any purpose other than religious				ry, or educ	cational					
	purposes, or for the prevention of cruelty to o						Yes	X No			
b	b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described										
	in Regulations section 53 4945 or in a current notice regarding disaster assistance? See instructions										
	Organizations relying on a current notice regardi							▶ 🗀			
С	If the answer is "Yes" to question 5a(4), does t			exemp	otion from	the tax	_				
	because it maintained expenditure responsibility		_				☐ Yes	☐ No			
_	If "Yes," attach the statement required by Regula										
6a	Did the foundation, during the year, receive any	tunds,	directly or in	directly,	to pay pre	emiums	_		l i		
	on a personal benefit contract?						∐ Yes	X No			
b	Did the foundation, during the year, pay premium	ns, dire	ctly or indire	ctly, on	a personal	benefit	contract	,7	6b		X
7-	If "Yes" to 6b, file Form 8870			4 40.4 0 5.4			□ v	₩.	1 1		
7a	At any time during the tax year, was the foundation of "Yes," did the foundation receive any proceeds		•				∐ Yes	X No	7b		— Ј
ь 8	Is the foundation subject to the section 4960 ta							117	/ b		
0	remuneration or excess parachute payment(s) di			inole ti	ιαιι ψ 1,000	,,000 111	☐ Yes	X No			1
Par	VIII Information About Officers, Direc		-	oundat	ion Man	aners				299	
	and Contractors	, .	1401000, 1	Janaa		ago.o,		u.u	p.cy	,	
1	List all officers, directors, trustees, and found	lation r	managers ar	d their	compens	ation. S	See instru	uctions	i.		
		(b) Title	e, and average	(c) Cor	npensation	(d) (Contribution	s to	(e) Expe	nse aco	count
	(a) Name and address		rs per week ed to position		ot paid, ter -0-)		yee benefit erred compe			llowan	
SCHE	DULE 2										
						<u> </u>					
				L							
2	Compensation of five highest-paid employed "NONE."	es (oth	er than tho	se incli	ided on li	ne 1—	see instr	uctions	s). If no	one, o	enter
	NONL.		i .				(4) 0 - 44 - 1				
	(a) Name and address of each employee paid more than \$50,00	00	(b) Title, and a	verage veek	(c) Compe	nsation	(d) Contribu	benefit	(e) Expe		
	ay reality and dedicase of each employee paid more than too, se	,,,	devoted to p		(0) 00		plans and compens		other a	illowan	ces
TEMM	IFER SCOBIE	<u> </u>	FOUNDATI	OM		-					
	WAYZATA BLVD., STE 900, GOLDEN VALLEY, MN	55116	ADMINIST		10	5,054					
3300	WAIDAIA BEVO., SIE 900, GODDEN VADDEI, MN	33410	113111111111111111111111111111111111111	1411-01		3,001					
			 								
				_						•	
											
Total	number of other employees paid over \$50,000				_	_		•			
									om 99	0-PF	(2018)

	formation About Officers, Directors, Trustees, Foundation Managers, Hind Contractors (continued)	ighly Paid Employees,
	est-paid independent contractors for professional services. See instructions. If non	ne. enter "NONE."
	a) Name and address of each person paid more than \$50,000 (b) Type of s	
ONE		
311		
otal number of	others receiving over \$50,000 for professional services	•
	Summary of Direct Charitable Activities	
	n's four largest direct chantable activities during the tax year. Include relevant statistical information such	as the number of
	other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE		
2		

_		
3		
4		
Part IX-B	Summary of Program-Related Investments (see instructions)	
Describe the two	largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE		
2		
All other program-	-related investments. See instructions	
3		
otal. Add lines	1 through 3	>
		Form 990-PF

Form **990-PF** (2018)

Part	Minimum Investment Return (All domestic foundations must complete this part. Forei see instructions.)	gn fo	undations,
-1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
а	Average monthly fair market value of securities	1a	0
b	Average of monthly cash balances	1b	191,297
c	Fair market value of all other assets (see instructions)	1c	<u> </u>
d	Total (add lines 1a, b, and c)	1d	191,297
e	Reduction claimed for blockage or other factors reported on lines 1a and		
	1c (attach detailed explanation)		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	191,297
4	Cash deemed held for charitable activities Enter 11/2% of line 3 (for greater amount, see		
	instructions)	4	2,869
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	188,428
6	Minimum investment return. Enter 5% of line 5	6	9,421
Part	Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating f and certain foreign organizations, check here ► ☐ and do not complete this part.)	ounda	
1	Minimum investment return from Part X, line 6	1	9,421
2a	Tax on investment income for 2018 from Part VI, line 5		
b	Income tax for 2018 (This does not include the tax from Part VI) 2b		
С	Add lines 2a and 2b	2c	0
3	Distributable amount before adjustments Subtract line 2c from line 1	3	9,421
4	Recoveries of amounts treated as qualifying distributions	4	-
5	Add lines 3 and 4	5	9,421
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII,		
	line 1	7	9,421
Part	XII Qualifying Distributions (see instructions)		
1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
а	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	3,184,367
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc.,		
	purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
а	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	3,184,367
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income		
	Enter 1% of Part I, line 27b See instructions	5	<u> </u>
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	3,184,367
	Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating qualifies for the section 4940(e) reduction of tax in those years	g whe	
			000 DE

art	XIII Undistributed Incon	ne (see instructio	ns)			
			(a) Corpus	(b) Years pnor to 2017	(c) 2017	(d) 2018
1	Distributable amount for 201 line 7	8 from Part XI,				9,421
2	Undistributed income, if any, as o	f the end of 2018				
а	Enter amount for 2017 only					
b	Total for prior years 20	20 , 20				
3	Excess distributions carryover,					
а	From 2013	5,439,405				
b	From 2014	4,727,579				
С	From 2015	2,145,017				
d	From 2016	3,699,389				
e	From 2017	3,103,390				
f	Total of lines 3a through e	_	19,114,780			
4	Qualifying distributions for 20° line 4 ▶ \$ 3,184,367				•	
а	Applied to 2017, but not more	than line 2a				
b	Applied to undistributed incon (Election required—see instruc					
С	Treated as distributions out of required—see instructions)	corpus (Election				
d	Applied to 2018 distributable a	amount				9,421
е	Remaining amount distributed	out of corpus	3,174,946			
5	Excess distributions carryover (If an amount appears in colur amount must be shown in colu	nn (d), the same				
6	Enter the net total of ea indicated below:	ch column as				
а	Corpus Add lines 3f, 4c, and 4e	e Subtract line 5	22,289,726			
b	Prior years' undistributed in line 4b from line 2b	come Subtract		0		
С	Enter the amount of prior year income for which a notice of been issued, or on which the tax has been previously assess	f deficiency has section 4942(a)				
d	Subtract line 6c from line amount—see instructions	e 6b Taxable	-	0		
е	Undistributed income for 201 4a from line 2a Taxable instructions	7 Subtract line amount—see			0	
f	Undistributed income for 2018 4d and 5 from line 1. This a distributed in 2019			•		0
7	Amounts treated as distribution to satisfy requirements important 170(b)(1)(F) or 4942(g)(3) (El required—see instructions)	sed by section		,	-	
8	Excess distributions carryove applied on line 5 or line 7 (see		5,439,405			
9	Excess distributions carry					
	Subtract lines 7 and 8 from line	e 6a	16,850,321			
10	Analysis of line 9	<u> </u>				
	Excess from 2014	4,727,579				
	Excess from 2015	2,145,017				
_	Excess from 2016	3,699,389				
d	Excess from 2017	3,103,390				
e	Excess from 2018	3,174,946				

Part XVIV Private Operating Foundations (see instructions and Part VII-A, question 9)							
the foundation, has received a ruling of determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling. Deck box to indicate whether the foundation is a private operating foundation described in section		· · · · · · · · · · · · · · · · · · ·	tions (see instru	ctions and Part \	VII-A guestion 9	1	Page 10
toundation, and the ruling is effective for 2016, enter the date of the ruling Check box to midcate whether the foundation is a private operating foundation described in section. □ 4942(3(3) or □ 4942 The filter the lesser of the adjusted net increme from Part I or the minimum investment return from Part X for each year listed The filter the lesser of the adjusted net increme from Part X for each year listed Box 6 in Part I or the minimum investment return from Part X for each year listed Amounts included in line 2 or out used directly for active conduct of exempt activities Qualifying distributions made directly for active conduct of exempt activities Subtract line 24 from line 2c Complete 3a, b, or c for the alternative test—enter (1) value of all assets (2) Value of assets qualifying under section 4942(3)(3)(8)(8) Endowment* alternative test—enter (1) value of all assets (3) Value of assets qualifying under section 4942(3)(8)(8)) For fundowment* alternative test—enter (1) value of all assets (3) Value of assets qualifying under section 4942(3)(8)(8)) For fundowment* alternative test—enter (1) value of all assets (2) Value of assets qualifying under section 4942(3)(8)(8)) For fundowment* alternative test—enter (1) value of all assets (3) Value of assets qualifying under section 4942(3)(8)(8)(8)(8) For fundowment* alternative test—enter (1) value of all assets qualifying under section 4942(3)(8)(8)(8)(8)(8)(8)(8)(8)(8)(8)(8)(8)(8)		· · · · · · · · · · · · · · · · · · ·	· · · · · · · · · · · · · · · · · · ·		- '	,	/
Tax year Pinor 3 years (e) Total income from Part 1 or the minimum investment return from Part X for each year listed 0 0 0 0 0 0 0 0 0						N/A	
Income from Part I or the minimum investment return from Part X (or each year listed b 85% of line 2a 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0				operating foundati		ction 4942(j)(3) or 🗌 4942(j)(5)
nivestment return from Part X for each year listed b 85% of line 2a C Qualifying distributions from Part XII, line 4 for each year insted d Amounts included in line 2c not used directly for active conduct of exempt activities e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c C Complete 3a, b, or c for the alternative test—enter (1) Value of all assets (2) Value of assets qualifying under section 494(2)(X)E(X)) Findowment* alternative lest—enter (1) Value of all assets (2) Value of assets qualifying under section 494(2)(X)E(X)) Findowment* alternative lest—enter 7/y of minimum investment return shown in Part X, line 6 for each year lest enter 1/y of minimum investment return shown in Part X, line 6 for each year lest enter 1/y of minimum investment income (interest, dividends, renty? payments on \$1/2(x)(X) = (x)	2a			#1 0047		40.0045	(e) Total
b 85% of line 2a C Qualifying distributions from Part XII, line 4 for each year listed d Amounts included in line 2c not used directly for active conduct of exempt activities e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c 3 Complete 3a, b, or c for the alternative test enter (1) Value of all assets (2) Value of all assets (2) Value of assets qualifying under section 4942(X)X(B)(X)) Findowment alternative test—enter (1) Value of all assets (2) Value of assets qualifying under section 4942(X)X(B)(X)) Findowment alternative test—enter (1) Total support other; than gross investment return shown in Part X, line 6 for each year listed c "Support" alternative test—enter (1) Total support other; than gross investment income Fant XV (2) Support from general public organizations as provided in yeart and year organization as a provided in yeart organization and year organization and year organization and year organization and year organization and does not accurate the year organization organization organizations and does not accurate the year organization organization organizations and does not accurate the year organization organization organizations and does not accurate the year organization organizations and does not accurate the year organization organization organizations under other conditic complete temps 2a, b. c, and		investment return from Part X for	(a) 2018	(b) 2017	(c) 2016	(a) 2015	
C Qualifying distributions from Part XII, line 4 for each year listed di Amounts included in line 2c not used directly for active conduct of exempt activities with the conduct of exempt activities of the conduct of the conduct of exempt activities activities of exempt activi	h	-	0			0	0
d Amounts included in line 2c not used directly for active conduct of exempt activities e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c 3 Complete 3a, b, or c for the alternative test relied upon a "Assets" alternative test relied upon a "Assets" alternative test—enter (1) Value of all assets (2) Value of assets qualifying under section 4942()(3)(3)(8)) b "Endowment" alternative test—enter 3/y of minimum investment return shown in Part X, line 6 for each year listed c "Support" alternative test—enter 1/y of minimum investment return shown in Part X, line 6 for each year listed c "Support" alternative test—enter 3/y of minimum investment return shown in Part X, line 6 for each year listed c "Support" alternative test—enter 3/y of minimum investment return shown in Part X, line 6 for each year listed c "Support" alternative test—enter 3/y of minimum investment income (liverest, dividends, rents)—gaments on securities (section 512(8)), or royalties) (2) Support from general public and 5 or more exempt organizations as provided in section 4942()(3)(8)(9)) (3) Largest amount of support from an exempt organization as provided in section 4942()(3)(8)(9)) (3) Largest amount of support from an exempt organization as provided in section 4942()(3)(8)(9)) (3) Largest amount of support from an exempt organization as provided in section 512(8)(9)) (4) Gross investment income Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in asset any time during the year—see instructions.) 1 Information Regarding Foundation Managers: a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundable force the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2)) Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs: Check here ▶ □ if the foundation only makes contributions to preselected charitabl				0			
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c 3 Complete 3a, b, or c for the alternative lest lend upon a "Assets" alternative test—enter (1) Value of all assets (2) Value of assets qualifying under section 4942(03/8(N)) b "Endowment" atternative test—enter /1/2 of minimum investment return shown/in Part X, line for each year listed c "Support" alternative test—enter /1/2 of minimum investment return shown/in Part X, line for each year listed c "Support" alternative test—enter /1/2 of minimum investment return shown/in Part X, line for each year listed c "Support" alternative test—enter /1/2 of minimum investment return shown/in Part X, line for each year listed c "Support" alternative test—enter /1/2 of minimum investment return shown/in Part X, line for each year listed c "Support" alternative test—enter /1/2 of minimum investment income (interest, dividends, rents/ payments on securities /loans (section 512(a/5)), or/oxplates) (2) Support from general public and 5 or more exempt organizations as provided in section 4942(03/8(N)) ()/((1)) (3) Largest amount of support from an exempt organization as provided in section 4942(03/8(N)) ()/((1)) (3) Largest amount of support from an exempt organization and provided in section 4942(03/8(N)) ()/((1)) (3) Largest amount of support from an exempt organization in common an exempt organization () () () () () () () () () () () () ()		• •					0
for active conduct of exempt activities Subtract line 2d from line 2c 3 Complete 3a, b, or c for the alternative test relied upon a "Assets" alternative test—enter (1) Value of all assets (2) Value of assets qualifying under section 4942(()(\$\text{RW})\$(\$\text{BW})\$(\$\text{DW})\$ b "Endowment" alternative test—enter (3) of minimum investment return shown in Part X, line 6 for each year listed c "Support" alternative test—enter (4) Total support other than gross investment income (interest, dividends, rents); payments on securities (2) Support from general public and for as provided in section 512(\$\text{RW})\$, or royalties) (2) Support from general public and for as provided in section 4942(()(\$\text{RW})\$(\$\text{RW})\$(\$\text{RW})\$(\$\text{IN})\$(\$\text{IN}\$) and the support from an exempt organization (4) Gross investment income Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in asset any time during the year—see instructions.) 1 Information Regarding Foundation Managers: a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2)) IONE Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs: Check here \subset \subseteq if the foundation only makes contributions to preselected charitable organizations and does not accursolic terms 2a, b, c, and d See instructions a The name, address, and telephone number or email address of the person to whom applications should be addressed	d	•					0
alternative test relied upon a "Assets" alternative test—enter (1) Value of all assets (2) Value of assets qualifying under section 4942()(3)(B)() b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each other, then gross investment income (interest, dividends, rents) payments on securities /6ans (section 512(a)(5)) or royalties) (2) Support from general public and public and public and provided in section 4942()(3)(B)(ii) (3) Largest amount of support from an exempt organization say provided in section 4942(a)(3)(B)(iii) (4) Gross investment income Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets any time during the year—see instructions.) 1 Information Regarding Foundation Managers: a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2)) IONE b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of ownership of a partnership or other entity) of which the foundation has a 10% or greater interest IONE Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs: Check here P	е	for active conduct of exempt activities	0	0	0	0	0
(1) Value of all assets (2) Value of assets qualifying under section 4942(3/8(b)) b "Endowment" alternative test—enter 3/5 of minimum investment return shownin Part X, line 6 for each year listed c "Support" alternative test—enter (1) Total support other than gross investment income (interest, dividends, rents/ payments on securities (banes (section 512(a)(5)), or royalties) (2) Support from general public and 5 or more exemption organizations as provided in section 4942(3/3(b)(iii)) (3) Largest amount of support from an exempt organizations as provided in section 4942(3/3(b)(iii)) (3) Largest amount of support from an exempt organizations are provided in section 4942(3/3(b)(iii)) (3) Largest amount of support from an exempt organizations and time during the year—see instructions.) Information Regarding Foundation Managers: a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2)) IONE b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of ownership of a partnership or other entity) of which the foundation has a 10% or greater interest Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accomplete items 2a, b, c, and d See instructions The name, address, and telephone number or email address of the person to whom applications should be addressed	3	•					
(2) Value of assets qualifying under section 4942()(3)(80). b "Endowment' alternative test—enter 1/9 of minimum investment return shown in Part X, line 6 for each year listed of minimum investment return shown in Part X, line 6 for each year listed of minimum investment return shown in Part X, line 6 for each year listed or "Support" alternative test—epiter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities folians (section 512(a)(5)), or Toyalties) (2) Support from general public and 5 or more exempt organizations as provided in section 4942(3)(3)(8)(ii) (3) Largest amount of support from an exempt organization and exempt organization and exempt organization (4) Gross investment income Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets any time during the year—see instructions.) 1 Information Regarding Foundation Managers: a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2)) IONE b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of ownership of a partnership or other entity) of which the foundation has a 10% or greater interest IONE 2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs: Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accomplete items 2a, b, c, and d See instructions The name, address, and telephone number or email address of the person to whom applications should be addressed	а						0
section 4942()(3)(B)() b "Endowment" alternative test—enter 3/3 of minimum investment return shown-in Part X, line 6 for each year listed c "Support" alternative test—enter (1) Total support other than gross investment income (interest, dividends, rents; payments on securities (2) Support from general public and 5 or more exempt organizations as provided in section 4942()(3)(8)(5)(1) (7)(a)(8)(8)(1) (7)(a)(8)(1) (7)(a)(8)(1) (7)(a)(8)(1) (7)(a)(8)(1) (7)(a)(8)(1) (7)(a)(8)(1) (7)(a)(8)(1) (7)(a)(8)(1) (7)(a)(8)(1) (8)(1		• •	<i> </i>				
of minimum investment return shown-in Part X, line 6 for each year listed c "Support" alternative test—enter (1) Total support other than gross investment income (interest, dividends, rents/ payments on securities (bans (section 512(a)(5)), or foyalties) (2) Support' from general public and 5 or more exempt organizations as provided in section 4942((3)(8)(iii)) (3) Largest amount of support from an exempt organization (4) Gross investment income Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets any time during the year—see instructions.) 1 Information Regarding Foundation Managers: a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundationer than \$5,000) (See section 507(d)(2)) IONE b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of ownership of a partnership or other entity) of which the foundation has a 10% or greater interest IONE Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs: Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accursolicited requests for funds if the foundation makes gifts, grants, etc., to individuals or organizations under other condition complete items 2a, b, c, and d See instructions a The name, address, and telephone number or email address of the person to whom applications should be addressed		section 4942(j)(3)(B)(i)					0
(1) Total support other than gross investment income (interest, dividends, rents) payments on securities to ans (section 512(a)(5)), or froyalties) (2) Support from general public and 5 or more exempt organizations as provided in section 4942(β)(3)(8)(iii) (3) Largest amount of support from an exempt organization (4) Gross investment income Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets any time during the year—see instructions.) 1 Information Regarding Foundation Managers: a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundationer the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2)) IONE b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of ownership of a partnership or other entity) of which the foundation has a 10% or greater interest information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs: Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accursolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions are themselected charitable organizations under other conditions. The name, address, and telephone number or email address of the person to whom applications should be addressed. PENTAIR FOUNDATION ADMINISTRATOR, 5500 WAYZATA BLVD., STE 900, GOLDEN VALLEY, MN 55416	b	of minimum investment return shown in					0
investment incomé (interest, dividends, rents' payments on securities doans (section 512(a)(5)), or/royalities) (2) Support, from general public and 5 or more exempt organizations as provided in section 4942(3/3/g)(iii) (3) Largest amount of support from an exempt organization (4) Gross investment income Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets any time during the year—see instructions.) 1 Information Regarding Foundation Managers: a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundatione of the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2)) INDICATE b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of ownership of a partnership or other entity) of which the foundation has a 10% or greater interest Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accomplete items 2a, b, c, and d See instructions a The name, address, and telephone number or email address of the person to whom applications should be addressed PENTAIR FOUNDATION ADMINISTRATOR, 5500 WAYZATA BLVD., STE 900, GOLDEN VALLEY, MN 55416	C	"Support" alternative test—enter		·			_
and 5 or more exempt organizations as provided in section 4942()(3)(B)(iii) (3) Largest amount of support from an exempt organization (4) Gross investment income Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets any time during the year—see instructions.) 1 Information Regarding Foundation Managers: a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundationer the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2)) IONE b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of ownership of a partnership or other entity) of which the foundation has a 10% or greater interest CIONE 2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs: Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accunsolicited requests for funds if the foundation makes gifts, grants, etc., to individuals or organizations under other conditions are thems 2a, b, c, and d See instructions a The name, address, and telephone number or email address of the person to whom applications should be addressed		investment income (interest, dividends, rents payments on securities Joans (section					0
(4) Gross investment income Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets any time during the year—see instructions.) Information Regarding Foundation Managers: a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2)) BONE b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of ownership of a partnership or other entity) of which the foundation has a 10% or greater interest CIONE Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs: Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accursolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions complete items 2a, b, c, and d. See instructions a The name, address, and telephone number or email address of the person to whom applications should be addressed. PENTAIR FOUNDATION ADMINISTRATOR, 5500 WAYZATA BLVD., STE 900, GOLDEN VALLEY, MN 55416		and 5 or more exempt organizations as provided in					0
Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets any time during the year—see instructions.) Information Regarding Foundation Managers: List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2)) NONE b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of ownership of a partnership or other entity) of which the foundation has a 10% or greater interest NONE Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs: Check here ▶ ☐ If the foundation only makes contributions to preselected charitable organizations and does not accursolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions to complete items 2a, b, c, and d. See instructions The name, address, and telephone number or email address of the person to whom applications should be addressed. PENTAIR FOUNDATION ADMINISTRATOR, 5500 WAYZATA BLVD., STE 900, GOLDEN VALLEY, MN 55416							
Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets any time during the year—see instructions.) Information Regarding Foundation Managers: List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2)) SONE b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of ownership of a partnership or other entity) of which the foundation has a 10% or greater interest CONE Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs: Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accomplete items 2a, b, c, and d See instructions The name, address, and telephone number or email address of the person to whom applications should be addressed PENTAIR FOUNDATION ADMINISTRATOR, 5500 WAYZATA BLVD., STE 900, GOLDEN VALLEY, MN 55416	/	an exempt organization					0
any time during the year—see instructions.) Information Regarding Foundation Managers: List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundationer the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2)) List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of ownership of a partnership or other entity) of which the foundation has a 10% or greater interest Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs: Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accomplete items 2a, b, c, and d. See instructions The name, address, and telephone number or email address of the person to whom applications should be addressed PENTAIR FOUNDATION ADMINISTRATOR, 5500 WAYZATA BLVD., STE 900, GOLDEN VALLEY, MN 55416	_		(0 1-4- 4)	!41- !£41	- £d-4!b	ad 65 000 as see	0
a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2)) IONE b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of ownership of a partnership or other entity) of which the foundation has a 10% or greater interest IONE 1 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs: Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accurately interest of the foundation makes gifts, grants, etc., to individuals or organizations under other conditions complete items 2a, b, c, and d See instructions The name, address, and telephone number or email address of the person to whom applications should be addressed DENTAIR FOUNDATION ADMINISTRATOR, 5500 WAYZATA BLVD., STE 900, GOLDEN VALLEY, MN 55416	Part	any time during the year—	-see instruction		ne toundation n	aa \$5,000 or mo	ere in assets at
before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2)) NONE b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of ownership of a partnership or other entity) of which the foundation has a 10% or greater interest NONE 1 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs: Check here if the foundation only makes contributions to preselected charitable organizations and does not accurately unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions complete items 2a, b, c, and d. See instructions The name, address, and telephone number or email address of the person to whom applications should be addressed. PENTAIR FOUNDATION ADMINISTRATOR, 5500 WAYZATA BLVD., STE 900, GOLDEN VALLEY, MN 55416				ted more than 20/	of the total contr	abutions recoved	ov the foundation
b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of ownership of a partnership or other entity) of which the foundation has a 10% or greater interest INDIE Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs: Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accursolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions complete items 2a, b, c, and d. See instructions The name, address, and telephone number or email address of the person to whom applications should be addressed. PENTAIR FOUNDATION ADMINISTRATOR, 5500 WAYZATA BLVD., STE 900, GOLDEN VALLEY, MN 55416	а						by the foundation
 b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of ownership of a partnership or other entity) of which the foundation has a 10% or greater interest Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs: Check here ► ☐ if the foundation only makes contributions to preselected charitable organizations and does not accursolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions complete items 2a, b, c, and d. See instructions a The name, address, and telephone number or email address of the person to whom applications should be addressed PENTAIR FOUNDATION ADMINISTRATOR, 5500 WAYZATA BLVD., STE 900, GOLDEN VALLEY, MN 55416 	IONE	boloto the close of any tax year (ear o	my it aloy have so		a ¢0,000) (000 0.	σσσ σσ. (σ _/ (–) /	
Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs: Check here ▶ ☐ If the foundation only makes contributions to preselected charitable organizations and does not accuracy unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions complete items 2a, b, c, and d. See instructions The name, address, and telephone number or email address of the person to whom applications should be addressed. PENTAIR FOUNDATION ADMINISTRATOR, 5500 WAYZATA BLVD., STE 900, GOLDEN VALLEY, MN 55416							ge portion of the
 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs: Check here ▶ ☐ If the foundation only makes contributions to preselected charitable organizations and does not accurately unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions complete items 2a, b, c, and d. See instructions The name, address, and telephone number or email address of the person to whom applications should be addressed PENTAIR FOUNDATION ADMINISTRATOR, 5500 WAYZATA BLVD., STE 900, GOLDEN VALLEY, MN 55416 	IONE	ownership of a partite ship of other of	nately of willow the	iodiladion nas a	1070 or greater inte	3,000	
Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accomplete items 2a, b, c, and d See instructions The name, address, and telephone number or email address of the person to whom applications should be addressed PENTAIR FOUNDATION ADMINISTRATOR, 5500 WAYZATA BLVD., STE 900, GOLDEN VALLEY, MN 55416		Information Regarding Contribution	n, Grant, Gift. Loa	n, Scholarship. e	tc., Programs:		
a The name, address, and telephone number or email address of the person to whom applications should be addressed PENTAIR FOUNDATION ADMINISTRATOR, 5500 WAYZATA BLVD., STE 900, GOLDEN VALLEY, MN 55416	_	Check here ▶ ☐ If the foundation	only makes contr	ibutions to presel	ected charitable of		
PENTAIR FOUNDATION ADMINISTRATOR, 5500 WAYZATA BLVD., STE 900, GOLDEN VALLEY, MN 55416							
	а	The name, address, and telephone nu	ımber or email add	lress of the persor	n to whom applica	tions should be ad	dressed
	ENT	AIR FOUNDATION ADMINISTRAT	OR, 5500 WAY	ZATA BLVD.,	STE 900, GOL	DEN VALLEY, N	4N 55416
b The form in which applications should be submitted and information and materials they should include							

CONTACT INFORMATION, ORGANIZATION INFORMATION, REQUEST INFORMATION, DEMOGRAPHICS

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other

c Any submission deadlines

N/A

N/A

factors

Part XV Supplementary Information (c	ontinued)	-16-5		
3 Grants and Contributions Paid Durin	ig the Year or Approv	ed for Ful	ture Payment	
Recipient	If recipient is an individual, show any relationship to any foundation manager		Purpose of grant or contribution	Amount
Name and address (home or business	any foundation manager or substantial contributor	recipient	Contribution	
a Paid during the year				
000000000000000000000000000000000000000				2 076 624
SCHEDULES 3A & 3B				3,076,636
				ļ
•				
		}		
•				
Total		L	<u> </u>	3a 3,076,630
Total b Approved for future payment		Τ	1	3a 3,076,63
b Approved for future payment				
SCHEDULE 4				2,428,598
0025022				
		ì		İ
Total			<u> </u>	3b 2,428,598

Part _c XVI-A Anal	ysis of Income-Producing Ac	ctivities				
Enter gross amounts unless otherwise indicated		Unrelated bu	siness income	Excluded by sect	(e)	
,		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	Related or exemp function income (See instructions
1 Program service r	evenue					
a						
b		-		 		
c						
<u> </u>						
f						
g Fees and cont	racts from government agencies			†		
_	s and assessments		-			
•	and temporary cash investments	·				
4 Dividends and into	erest from securities					
5 Net rental income	or (loss) from real estate	1821.		,	- 1,500 12 10 15	
a Debt-financed	property					
b Not debt-finar						
6 Net rental income	or (loss) from personal property		•••••			
7 Other investment						
	sales of assets other than inventory					<u> </u>
	ss) from special events					
·	ss) from sales of inventory					
11 Other revenue a				<u> </u>		
b				 		
C						
d						
	umns (h) (d) and (e)	******		AND PROPERTY.	0	
12 Subtotal Add col			0	ALAN MENT	13	!
12 Subtotal Add coli 13 Total. Add line 12	c, columns (b), (d), and (e)		0	A CONTRACTOR OF THE PROPERTY O	13	
12 Subtotal Add coll 13 Total. Add line 12 (See worksheet in line		ns)				
12 Subtotal Add coll 13 Total. Add line 12 (See worksheet in line Part XVI-B Rela	2, columns (b), (d), and (e) 13 instructions to verify calculation itionship of Activities to the A	ns) Accomplishm	ent of Exemp	t Purposes	13	mportantly to the
12 Subtotal Add colina 13 Total. Add line 12 (See worksheet in line 2 Part XVI-B Relating No. Explain baccomplis	e, columns (b), (d), and (e) 13 instructions to verify calculation	ns) Accomplishm	ent of Exemp	t Purposes	13	mportantly to th
12 Subtotal Add coll 13 Total. Add line 12 (See worksheet in line Part XVI-B Rela	2, columns (b), (d), and (e) 13 instructions to verify calculation itionship of Activities to the A	ns) Accomplishm	ent of Exemp	t Purposes	13	mportantly to th
12 Subtotal Add colina 13 Total. Add line 12 (See worksheet in line 2 Part XVI-B Relating No. Explain baccomplis	2, columns (b), (d), and (e) 13 instructions to verify calculation itionship of Activities to the A	ns) Accomplishm	ent of Exemp	t Purposes	13	mportantly to th
12 Subtotal Add colina 13 Total. Add line 12 (See worksheet in line 2 Part XVI-B Relating No. Explain baccomplis	2, columns (b), (d), and (e) 13 instructions to verify calculation itionship of Activities to the A	ns) Accomplishm	ent of Exemp	t Purposes	13	mportantly to the
12 Subtotal Add colina 13 Total. Add line 12 (See worksheet in line 2 Part XVI-B Relating No. Explain baccomplis	2, columns (b), (d), and (e) 13 instructions to verify calculation itionship of Activities to the A	ns) Accomplishm	ent of Exemp	t Purposes	13	mportantly to the
12 Subtotal Add colina 13 Total. Add line 12 (See worksheet in line 2 Part XVI-B Relating No. Explain baccomplis	2, columns (b), (d), and (e) 13 instructions to verify calculation itionship of Activities to the A	ns) Accomplishm	ent of Exemp	t Purposes	13	mportantly to the
12 Subtotal Add colina 13 Total. Add line 12 (See worksheet in line 2 Part XVI-B Relating No. Explain baccomplis	2, columns (b), (d), and (e) 13 instructions to verify calculation itionship of Activities to the A	ns) Accomplishm	ent of Exemp	t Purposes	13	mportantly to the
12 Subtotal Add colina 13 Total. Add line 12 (See worksheet in line 2 Part XVI-B Relating No. Explain baccomplis	2, columns (b), (d), and (e) 13 instructions to verify calculation itionship of Activities to the A	ns) Accomplishm	ent of Exemp	t Purposes	13	mportantly to the
12 Subtotal Add colina 13 Total. Add line 12 (See worksheet in line 2 Part XVI-B Relating No. Explain baccomplis	2, columns (b), (d), and (e) 13 instructions to verify calculation itionship of Activities to the A	ns) Accomplishm	ent of Exemp	t Purposes	13	mportantly to th
12 Subtotal Add colina 13 Total. Add line 12 (See worksheet in line 2 Part XVI-B Relating No. Explain baccomplis	2, columns (b), (d), and (e) 13 instructions to verify calculation itionship of Activities to the A	ns) Accomplishm	ent of Exemp	t Purposes	13	mportantly to the
12 Subtotal Add colina 13 Total. Add line 12 (See worksheet in line 2 Part XVI-B Relating No. Explain baccomplis	2, columns (b), (d), and (e) 13 instructions to verify calculation itionship of Activities to the A	ns) Accomplishm	ent of Exemp	t Purposes	13	mportantly to the
12 Subtotal Add colina 13 Total. Add line 12 (See worksheet in line 2 Part XVI-B Relating No. Explain baccomplis	2, columns (b), (d), and (e) 13 instructions to verify calculation itionship of Activities to the A	ns) Accomplishm	ent of Exemp	t Purposes	13	mportantly to the
12 Subtotal Add colina 13 Total. Add line 12 (See worksheet in line 2 Part XVI-B Relating No. Explain baccomplis	2, columns (b), (d), and (e) 13 instructions to verify calculation itionship of Activities to the A	ns) Accomplishm	ent of Exemp	t Purposes	13	mportantly to the
12 Subtotal Add colina 13 Total. Add line 12 (See worksheet in line 2 Part XVI-B Relating No. Explain baccomplis	2, columns (b), (d), and (e) 13 instructions to verify calculation itionship of Activities to the A	ns) Accomplishm	ent of Exemp	t Purposes	13	mportantly to the
12 Subtotal Add colina 13 Total. Add line 12 (See worksheet in line 2 Part XVI-B Relating No. Explain baccomplis	2, columns (b), (d), and (e) 13 instructions to verify calculation itionship of Activities to the A	ns) Accomplishm	ent of Exemp	t Purposes	13	mportantly to th
12 Subtotal Add colina 13 Total. Add line 12 (See worksheet in line 2 Part XVI-B Relating No. Explain baccomplis	2, columns (b), (d), and (e) 13 instructions to verify calculation itionship of Activities to the A	ns) Accomplishm	ent of Exemp	t Purposes	13	mportantly to the
12 Subtotal Add colina 13 Total. Add line 12 (See worksheet in line 2 Part XVI-B Relating No. Explain baccomplis	2, columns (b), (d), and (e) 13 instructions to verify calculation itionship of Activities to the A	ns) Accomplishm	ent of Exemp	t Purposes	13	mportantly to the
12 Subtotal Add colina 13 Total. Add line 12 (See worksheet in line 2 Part XVI-B Relating No. Explain baccomplis	2, columns (b), (d), and (e) 13 instructions to verify calculation itionship of Activities to the A	ns) Accomplishm	ent of Exemp	t Purposes	13	mportantly to the
12 Subtotal Add colina 13 Total. Add line 12 (See worksheet in line 2 Part XVI-B Relating No. Explain baccomplis	2, columns (b), (d), and (e) 13 instructions to verify calculation itionship of Activities to the A	ns) Accomplishm	ent of Exemp	t Purposes	13	mportantly to the
12 Subtotal Add colina 13 Total. Add line 12 (See worksheet in line 2 Part XVI-B Relating No. Explain baccomplis	2, columns (b), (d), and (e) 13 instructions to verify calculation itionship of Activities to the A	ns) Accomplishm	ent of Exemp	t Purposes	13	mportantly to the
12 Subtotal Add colina 13 Total. Add line 12 (See worksheet in line 2 Part XVI-B Relating No. Explain baccomplis	2, columns (b), (d), and (e) 13 instructions to verify calculation itionship of Activities to the A	ns) Accomplishm	ent of Exemp	t Purposes	13	mportantly to the
12 Subtotal Add colina 13 Total. Add line 12 (See worksheet in line 2 Part XVI-B Relating No. Explain baccomplis	2, columns (b), (d), and (e) 13 instructions to verify calculation itionship of Activities to the A	ns) Accomplishm	ent of Exemp	t Purposes	13	mportantly to the

Form 99	0-PF (2	018)							1	Page 13
Part				sfers to and Trans	actions and F	Relationship	s With N	onchari		
1	ın se			engage in any of the formal state of the forma					Yes	s No
а	Trans	sfers from the rep	porting foundation to	a noncharitable exer	npt organization	of.		ŀ		1
	(1) C	ash						-	1a(1)	X
	(2) C	ther assets						[1a(2)	X
b	Othe	r transactions.						l		
	٠.		a nonchantable exe	•				-	1b(1)	X
				able exempt organizat	ion ,			-	1b(2)	X
	(3) R	tental of facilities,	, equipment, or othe	rassets				-	1b(3)	X
	(4) R	leimbursement ar	rrangements						1b(4)	X
		oans or loan gua						<u>-</u>	1b(5)	X
				np or fundraising solic				. [1b(6)	X
С				sts, other assets, or pa					1c	X
d	If the	answer to any	of the above is "Ye:	s," complete the follo	wing schedule.	Column (b) s	should alwa	ays show	the fair	market
	value	of the goods, of	ther assets, or servi	ces given by the repo	rting foundation	. If the found	ation recei	ved less 1	than fair	market
				ement, show in colum						
(a) Line	on s	(b) Amount involved	(c) Name of nonci	nantable exempt organizatio	n (d) Desc	ription of transfe	rs, transaction	s, and shari	ng arrange	ments
						_				
					•					
-								•		
	\neg									
	desc	ribed in section 5		ffiliated with, or relate ction 501(c)(3)) or in s			npt organi		☐ Yes │	⊠ No
		(a) Name of organ	nzation	(b) Type of orga	anization		(c) Description	n of relations	ship	
	_									
										
	Und	er penalties of perjury, I	declare that I have examine	ed this return, including accom	panying schedules an	d statements, and	to the best of	my knowledg	e and belief	, it is true,
Sign	com	ect, and complete. Decl	laration of preparer (other th	an taxpayer) is based on all inf	omation of which pre	parer has any kno	wledge	May the IR	S discuss th	ns return
Here		11/1/ (_	5	10/30/19	TREASURE	R		with the pre	parer shown	n below?
		nature of officer or tru	stee	Date	Title	,	_	See instruct	ions Ye	oM 🗌 as
Del:	4	Print/Type preparer	r's name	Preparer's signature		Date	Chest	(r P	TIN	
Paid								mployed		
Prep		Firm's name		_ 		-1	Firm's EIN ▶	·		
use (Use Only Firm's name ► Firm's EIN ► Phone no				-					
		5 444.000								

THE PENTAIR FOUNDATION FEIN #41-1890149 12/31/2018

Form 990-PF, Part 1, Line 23, column (a)

Other expenses

General Administrative 2,677
Total 2,677

The Pentair Foundation FEIN #41-1890149 Information about Directors Form 990-PF, Page 6 Part VIII 12/31/2018

Name and Address	Title	Compensation	Avg. Hrs. Per Week	Contributions to Emp. Plans	Expense Allowance
Marybeth Thorsgaard 5500 Wayzata Blvd , Suite 600 Golden Valley, MN 55416	President	0	0	0	0
Jennifer Scobie 5500 Wayzata Blvd , Suite 600 Golden Valley, MN 55416	Vice President	105,054	30	0	0
Karla Robertson 5500 Wayzata Blvd , Suite 600 Golden Valley, MN 55416	Secretary	0	0	0	0
Mark Borin 5500 Wayzata Blvd , Suite 600 Golden Valley, MN 55416	Treasurer	0	0	0	0
Kelly Baker 5500 Wayzata Blvd , Suite 600 Golden Valley, MN 55416	Director	0	0	0	0
Phil Rolchigo 5500 Wayzata Blvd , Suite 600 Golden Valley, MN 55416	Director	0	0	0	0