

EXTENDED TO NOVEMBER 15, 2019

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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OMB No 1545-0052

2018

Open to Public Inspection

Form 990-PF

Department of the Treasury
Internal Revenue Service

For calendar year 2018 or tax year beginning

, and ending

Name of foundation GEORGE FAMILY FOUNDATION		A Employer identification number 41-1730855
Number and street (or P.O. box number if mail is not delivered to street address) 1818 OLIVER AVENUE SOUTH		B Telephone number 612-377-3356
City or town, state or province, country, and ZIP or foreign postal code MINNEAPOLIS, MN 55405		C If exemption application is pending, check here ☐
G Check all that apply: ☐ Initial return ☐ Final return ☐ Address change ☐ Initial return of a former public charity ☐ Amended return ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year (from Part II, col. (c); line 16) \$ 56,482,725.	J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received		957,039.		N/A	
2 Check ☐ if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments		420,711.	456,711.		STATEMENT 1
4 Dividends and interest from securities		757,407.	757,407.		STATEMENT 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		2,157,905.			
b Gross sales price for all assets on line 6a 15,917,943.					
7 Capital gain net income (from Part IV, line 2)			2,157,905.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income		1,266.	52,346.		STATEMENT 3
12 Total. Add lines 1 through 11		4,294,328.	3,424,369.		
13 Compensation of officers, directors, trustees, etc.		194,730.	0.		194,730.
14 Other employee salaries and wages		153,929.	0.		153,929.
15 Pension plans, employee benefits		35,252.	0.		35,252.
16a Legal fees STMT 4		1,999.	0.		1,999.
b Accounting fees STMT 5		26,213.	0.		26,213.
c Other professional fees STMT 6		233,853.	176,271.		57,582.
17 Interest					
18 Taxes STMT 7		94,947.	0.		20,759.
19 Depreciation and depletion		1,319.	0.		
20 Occupancy		20,775.	0.		20,775.
21 Travel, conferences, and meetings		82,437.	0.		82,437.
22 Printing and publications		464.	0.		464.
23 Other expenses STMT 8		193,171.	71,158.		91,329.
24 Total operating and administrative expenses. Add lines 13 through 23		1,039,089.	247,429.		685,469.
25 Contributions, gifts, grants paid		4,730,950.			4,730,950.
26 Total expenses and disbursements. Add lines 24 and 25		5,770,039.	247,429.		5,416,419.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		-1,475,711.			
b Net investment income (if negative, enter -0-)			3,176,940.		
c Adjusted net income (if negative, enter -0-)				N/A	

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	1,390,599.	2,933,883.	2,933,883.
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶ 621,500.			
	Less: allowance for doubtful accounts ▶ 0.	777,000.	621,500.	621,500.
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 9	46,593,226.	43,622,908.	52,925,787.
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment basis ▶ 12,726.			
Less accumulated depreciation ▶ 11,171.	1,227.	1,555.	1,555.	
12 Investments - mortgage loans				
13 Investments - other				
14 Land, buildings, and equipment: basis ▶				
Less accumulated depreciation ▶				
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	48,762,052.	47,179,846.	56,482,725.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶ FUNDS FOR PARTHENON PROJECT)	106,495.	0.	
23 Total liabilities (add lines 17 through 22)	106,495.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 28, and lines 30 and 31. ▶ ☐			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31 ▶ ☒			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	48,655,557.	47,179,846.	
	30 Total net assets or fund balances	48,655,557.	47,179,846.	
31 Total liabilities and net assets/fund balances	48,762,052.	47,179,846.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	48,655,557.
2 Enter amount from Part I, line 27a	2	-1,475,711.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	47,179,846.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	47,179,846.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a PUBLICLY TRADED SECURITIES		P	VARIOUS	VARIOUS
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 15,917,943.		13,760,038.	2,157,905.
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			2,157,905.
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	2,157,905.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2017	5,207,092.	62,446,542.	.083385
2016	5,856,166.	60,234,059.	.097223
2015	6,765,788.	66,025,384.	.102473
2014	5,580,564.	63,310,590.	.088146
2013	5,685,842.	59,490,968.	.095575

2 Total of line 1, column (d)	2	.466802
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	.093360
4 Enter the net value of noncharitable-use assets for 2018 from Part X, line 5	4	61,127,204.
5 Multiply line 4 by line 3	5	5,706,836.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	31,769.
7 Add lines 5 and 6	7	5,738,605.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	5,416,419.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b		1	63,539.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		2	0.
3 Add lines 1 and 2		3	63,539.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	63,539.
6 Credits/Payments:			
a 2018 estimated tax payments and 2017 overpayment credited to 2018	6a	70,500.	
b Exempt foreign organizations - tax withheld at source	6b	0.	
c Tax paid with application for extension of time to file (Form 8868)	6c	8,000.	
d Backup withholding erroneously withheld	6d	0.	
7 Total credits and payments. Add lines 6a through 6d	7	78,500.	
8 Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached	8	0.	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	14,961.	
11 Enter the amount of line 10 to be: Credited to 2019 estimated tax ☐ 14,961. Refunded ☐	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ☐ \$ 0. (2) On foundation managers ☐ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ☐ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions. ☐ MN		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2018 or the tax year beginning in 2018? See the instructions for Part XIV. If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions

	Yes	No
11		X

12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions

12		X
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13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?

13	X	
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Website address N/A

14 The books are in care of GAYLE M. OBER

Telephone no. 612-377-3665

Located at 1818 OLIVER AVENUE S, MINNEAPOLIS, MN

ZIP+4 55405

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year

15	N/A	
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16 At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?

	Yes	No
16		X

See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year, did the foundation (either directly or indirectly):

(1) Engage in the sale or exchange, or leasing of property with a disqualified person?

☐ Yes ☒ No

(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?

☐ Yes ☒ No

(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?

☐ Yes ☒ No

(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?

☒ Yes ☐ No

(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?

☐ Yes ☒ No

(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)

☐ Yes ☒ No

b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions. Organizations relying on a current notice regarding disaster assistance, check here

☐

c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018?

1b		X
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1c		X
----	--	---

2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):

a At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018?

☐ Yes ☒ No

If "Yes," list the years

b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)

N/A

2b		
----	--	--

c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.

3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?

☐ Yes ☒ No

b If "Yes," did it have excess business holdings in 2018 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018.)

N/A

3b		
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4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?

4a		X
----	--	---

b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?

4b		X
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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year, did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions

☒ Yes ☐ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions

Organizations relying on a current notice regarding disaster assistance, check here

☐

5b

X

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

SEE STATEMENT 11

☒ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

6b

X

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870.

☐ Yes ☒ No

7b

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?

☐ Yes ☒ No**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

1 List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 10		194,730.	17,474.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ROBIN M. BARKER - 1818 OLIVER AVE. S, MINNEAPOLIS, MN 55405	GRANTS AND ADMINISTRATIVE MANAGER	83,524.	9,086.	0.

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
GOLDMAN SACHS & CO. - 71 S. WACKER DR, SUITE 500, CHICAGO, IL 60606	INVESTMENT CONSULTING	176,271.
ERNST & YOUNG LLP - PNC BANK C/O ERNST & YOUNG US LLP, 3712, SOLUTIONS, CHICAGO,	CHARITABLE CONSULTING	130,000.
Total number of others receiving over \$50,000 for professional services		0

Part IX:A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NONE	
	0.
2	
3	
4	

Part IX:B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 NONE	
	0.
2	
All other program-related investments. See instructions.	
3 NONE	
	0.
Total. Add lines 1 through 3	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	60,059,563.
b	Average of monthly cash balances	1b	1,998,512.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	62,058,075.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	62,058,075.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	930,871.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	61,127,204.
6	Minimum investment return. Enter 5% of line 5	6	3,056,360.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	3,056,360.
2a	Tax on investment income for 2018 from Part VI, line 5	2a	63,539.
b	Income tax for 2018. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	63,539.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	2,992,821.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	2,992,821.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	2,992,821.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	5,416,419.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	5,416,419.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	5,416,419.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7				2,992,821.
2 Undistributed income, if any, as of the end of 2018				
a Enter amount for 2017 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2018:				
a From 2013	2,740,762.			
b From 2014	2,568,060.			
c From 2015	3,509,923.			
d From 2016	2,930,297.			
e From 2017	2,130,779.			
f Total of lines 3a through e	13,879,821.			
4 Qualifying distributions for 2018 from Part XII, line 4: ▶ \$ 5,416,419.				
a Applied to 2017, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2018 distributable amount				2,992,821.
e Remaining amount distributed out of corpus	2,423,598.			
5 Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus: Add lines 3f, 4c, and 4e. Subtract line 5	16,303,419.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2017. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2018. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2019				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2013 not applied on line 5 or line 7	2,740,762.			
9 Excess distributions carryover to 2019. Subtract lines 7 and 8 from line 6a	13,562,657.			
10 Analysis of line 9:				
a Excess from 2014	2,568,060.			
b Excess from 2015	3,509,923.			
c Excess from 2016	2,930,297.			
d Excess from 2017	2,130,779.			
e Excess from 2018	2,423,598.			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section

☐ 4942(j)(3) or ☐ 4942(j)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

b 85% of line 2a

c Qualifying distributions from Part XII, line 4 for each year listed

d Amounts included in line 2c not used directly for active conduct of exempt activities

e Qualifying distributions made directly for active conduct of exempt activities.

3 Subtract line 2d from line 2c. Complete 3a, b, or c for the alternative test relied upon:

a "Assets" alternative test - enter:

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

c "Support" alternative test - enter:

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

SEE STATEMENT 12

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
SEE STATEMENT B				4,730,950.
Total			3a	4,730,950.
b Approved for future payment				
SEE STATEMENT C				2,643,700.
Total			3b	2,643,700.

Part XVII Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

- | | |
|---|-------------------|
| <p>1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c)(3) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?</p> <p>a Transfers from the reporting foundation to a noncharitable exempt organization of:</p> <p>(1) Cash</p> <p>(2) Other assets</p> <p>b Other transactions:</p> <p>(1) Sales of assets to a noncharitable exempt organization</p> <p>(2) Purchases of assets from a noncharitable exempt organization</p> <p>(3) Rental of facilities, equipment, or other assets</p> <p>(4) Reimbursement arrangements</p> <p>(5) Loans or loan guarantees</p> <p>(6) Performance of services or membership or fundraising solicitations</p> <p>c Sharing of facilities, equipment, mailing lists, other assets, or paid employees</p> <p>d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.</p> | <p>Yes</p> |
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	Yes	No
1a(1)		X
1a(2)		X
1b(1)		X
1b(2)		X
1b(3)		X
1b(4)		X
1b(5)		X
1b(6)		X
1c		X

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Ann P. George
Signature of officer or trustee

Date _____

Title

May the IRS discuss this return with the preparer shown below? See instr

☒ X Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name

SARAH REDDEN

Preparer's signature

Sarah Redden

Date _____

11/6/2019

Check ☐ self-employed

PTIN

P00898534

Firm's name ► DELOITTE TAX LLP

Firm's EIN ► 86-1065772

Firm's address ► 50 SOUTH SIXTH STREET
MINNEAPOLIS, MN 55402-1844

Phone no. (612) 397-4000

Schedule B

(Form 990, 990-EZ,
or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

- ▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Go to www.irs.gov/Form990 for the latest information.

OMB No 1545-0047

2018

Name of the organization

GEORGE FAMILY FOUNDATION

Employer identification number

41-1730855

Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

☐

501(c)() (enter number) organization

☐4947(a)(1) nonexempt charitable trust **not** treated as a private foundation☐

527 political organization

Form 990-PF

☒

501(c)(3) exempt private foundation

☐

4947(a)(1) nonexempt charitable trust treated as a private foundation

☐

501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.**Note:** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**☒

For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules☐

For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000, or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

☐

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I (entering "N/A" in column (b) instead of the contributor name and address), II, and III.

☐

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year. ▶ \$ _____

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization	Employer identification number
GEORGE FAMILY FOUNDATION	41-1730855

Part I Contributors (see instructions) Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	WILLIAM W. GEORGE 1818 OLIVER AVENUE SOUTH MINNEAPOLIS, MN 55405	\$ 620,000.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
2	WILLIAM W. GEORGE CHARITABLE LEAD UNITRUST 18312 MINNETONKA BLVD, STE 200 WAYZATA, MN 55391	\$ 168,519.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
3	ANN PILGRAM GEORGE CHARITABLE LEAD UNITRUST 18312 MINNETONKA BLVD, STE 200 WAYZATA, MN 55391	\$ 168,520.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
			Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
			Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
			Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)

Name of organization

Employer identification number

GEORGE FAMILY FOUNDATION

41-1730855

Part II **Noncash Property** (see instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	

Name of organization GEORGE FAMILY FOUNDATION	Employer identification number 41-1730855
--	--

Part III Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this info once) ▶ \$ _____
Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
ACCRUED INTEREST	-36,000.	0.	
GOLDMAN SACHS	456,711.	456,711.	
TOTAL TO PART I, LINE 3	420,711.	456,711.	

FORM 990-PF

DIVIDENDS AND INTEREST FROM SECURITIES

STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
GOLDMAN SACHS	757,407.	0.	757,407.	757,407.	
TO PART I, LINE 4	757,407.	0.	757,407.	757,407.	

FORM 990-PF

OTHER INCOME

STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
MISCELLANEOUS INCOME	0.	51,080.	
GOLDMAN SACHS	1,266.	1,266.	
TOTAL TO FORM 990-PF, PART I, LINE 11	1,266.	52,346.	

FORM 990-PF

LEGAL FEES

STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	1,999.	0.		1,999.
TO FM 990-PF, PG 1, LN 16A	1,999.	0.		1,999.

FORM 990-PF

ACCOUNTING FEES

STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	26,213.	0.		26,213.
TO FORM 990-PF, PG 1, LN 16B	26,213.	0.		26,213.

/

FORM 990-PF

OTHER PROFESSIONAL FEES

STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNT MANAGEMENT FEES -				
GOLDMAN SACHS	176,271.	176,271.		0.
CONSULTING FEES	57,582.	0.		57,582.
TO FORM 990-PF, PG 1, LN 16C	233,853.	176,271.		57,582.

FORM 990-PF

TAXES

STATEMENT 7

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PAYROLL TAX	20,597.	0.		20,734.
PROVISION FOR TAXES	74,325.	0.		0.
MN FILING FEE	25.	0.		25.
TO FORM 990-PF, PG 1, LN 18	94,947.	0.		20,759.

FORM 990-PF

OTHER EXPENSES

STATEMENT 8

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
TECHNOLOGY EXPENSE	32,641.	0.		32,641.
INSURANCE	2,540.	0.		2,540.
UTILITIES	743.	0.		743.
TELEPHONE & FAX EXPENSE	3,833.	0.		3,883.
OFFICE SUPPLIES	3,800.	0.		3,800.
POSTAGE & DELIVERY	393.	0.		393.
PUBLIC RELATIONS	34,513.	0.		34,513.
DUES & SUBSCRIPTIONS	8,585.	0.		8,558.
DISCOUNT ON BONDS	71,158.	71,158.		0.
MEALS & ENTERTAINMENT	4,008.	0.		4,008.
BANK FEES	250.	0.		250.
MISCELLANEOUS EXPENSES	30,707.	0.		0.
TO FORM 990-PF, PG 1, LN 23	193,171.	71,158.		91,329.

FORM 990-PF

CORPORATE STOCK

STATEMENT 9

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
GOLDMAN SACHS -STATEMENT A 3	13,014,486.	15,514,507.
GOLDMAN SACHS -STATEMENT A 4	999,491.	930,670.
GOLDMAN SACHS -STATEMENT A 5	500,000.	3,233,697.
GOLDMAN SACHS -STATEMENT A 6	2,032,898.	4,140,023.
GOLDMAN SACHS -STATEMENT A 7	600,000.	1,444,161.
GOLDMAN SACHS -STATEMENT A 8	1,210,154.	1,713,433.
GOLDMAN SACHS -STATEMENT A 12	16,865,548.	16,710,556.
GOLDMAN SACHS -STATEMENT A 16	2,268,837.	2,431,772.
GOLDMAN SACHS -STATEMENT A 33	3,653,806.	4,412,908.
GOLDMAN SACHS -STATEMENT A 34	1,481,194.	1,387,354.
GOLDMAN SACHS -STATEMENT A 36	996,494.	1,006,706.
TOTAL TO FORM 990-PF, PART II, LINE 10B	43,622,908.	52,925,787.

FORM 990-PF

PART VIII - LIST OF OFFICERS, DIRECTORS
TRUSTEES AND FOUNDATION MANAGERS

STATEMENT 10

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
WILLIAM W. GEORGE 1818 OLIVER AVENUE SOUTH MINNEAPOLIS, MN 55405	VICE CHAIR AND 1.00	TREASURER 0.	0.	0.
ANN P. GEORGE 1818 OLIVER AVENUE SOUTH MINNEAPOLIS, MN 55405	BOARD CHAIR 15.00	0.	0.	0.
JEFFREY P. GEORGE 1818 OLIVER AVENUE SOUTH MINNEAPOLIS, MN 55405	DIRECTOR 1.00	0.	0.	0.
JONATHAN R. GEORGE 1818 OLIVER AVENUE SOUTH MINNEAPOLIS, MN 55405	DIRECTOR 1.00	0.	0.	0.
GAYLE M. OBER 1818 OLIVER AVENUE SOUTH MINNEAPOLIS, MN 55405	PRESIDENT 40.00	194,730.	17,474.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		194,730.	17,474.	0.

FORM 990-PF

EXPENDITURE RESPONSIBILITY STATEMENT
PART VII-B, LINE 5C

STATEMENT 11

GRANTEE'S NAME

1440 FOUNDATION MULTIVERSITY

GRANTEE'S ADDRESS895 BETHANY DRIVE
SCOTTS VALLEY, CA 95066

<u>GRANT AMOUNT</u>	<u>DATE OF GRANT</u>	<u>AMOUNT EXPENDED</u>
400,000.	06/30/18	224,060.

PURPOSE OF GRANT

SUPPORT THE DEVELOPMENT OF 1440 LEADERSHIP CENTER & SCHOLARSHIPS

DATES OF REPORTS BY GRANTEE

04/12/2019

ANY DIVERSION BY GRANTEE

NONE

RESULTS OF VERIFICATIONTO THE BEST OF THE FOUNDATION'S KNOWLEDGE, NO PORTION OF THE GRANTED FUNDS
HAVE BEEN DIVERTED FROM THE PURPOSE OF THE GRANT AS SET FORTH ABOVE.

FORM 990-PF

PART XV - LINE 1A
LIST OF FOUNDATION MANAGERS

STATEMENT 12

NAME OF MANAGER

WILLIAM W. GEORGE

ANN P. GEORGE

**GEORGE FAMILY FDN BROKERAGE**
Holdings (Continued)

Period Ended December 31, 2018

PUBLIC EQUITY

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
US EQUITY								
S&P 500 INDEX FUND (SPDR)								
SPDR S&P 500 ETF TRUST (SPY)	31,953.00	249.9200	7,985,693.76 45,866.26	182,4642	5,830,277.47	2,155,416.29	2.0408	162,972.54
NON-US EQUITY								
MSCI EAFE INDEX FUND (ISHARES)								
ISHARES MSCI EAFE ETF (EFA)	56,185.00	58.7800	3,302,554.30	71.5687	4,021,088.05	(718,533.75)	3.3881	111,894.45
TOTAL PUBLIC EQUITY			11,288,248.06 45,866.26		9,851,365.52	1,436,882.54	2.4350	274,866.99

ALTERNATIVE INVESTMENTS^{3,4}

	Commitment	Total Contributions/ Distributions	Remaining Commitment	Net Contributions/ (Distributions) Since Inception	Last Cap Statement Value/ Statement Date	Net Contributions/ (Distributions) Since Last Cap Statement	Computed Market Value ²⁵	Economic Gain (Loss) ²²
PRIVATE EQUITY								
PRIVATE EQUITY MANAGERS (2016) Closing Date Sep. 2015 ¹⁰	1,500,000.00	819,172.61 89,932.78	712,700.29	729,239.83	755,307.00 Sep 30, 2018	45,462.35	800,769.35	71,529.52
PRIVATE EQUITY MANAGERS (2017) LP ¹⁰	1,500,000.00	358,562.45 29,125.39	1,163,960.23	329,437.06	330,016.00 Sep 30, 2018	60,927.08	390,943.08	61,506.02

³ For purchases made on the secondary market, the information shown in Total Contributions / Distributions reflects your purchase price and your contributions only. This information does not reflect contributions / distributions made or received by the seller from whom you purchased the position.

⁴ These investments are reflected on the official books and records of the respective fund, and are therefore not subject to any investor protection insurance scheme applicable to your Goldman Sachs custodian.

¹⁰ Contribution and distribution values may include fees that are in addition to your commitment in the fund.

²² Economic Gain (Loss) is Computed Market Value less Net Contributions / (Distributions) Since Inception.

²⁵ Computed Market Value equals the Last Cap Statement Value plus or minus the Net Contributions / Distributions since Last Cap Statement, where available.

GEORGE FAMILY FDN BROKERAGE Holdings (Continued)

Period Ended December 31, 2018

ALTERNATIVE INVESTMENTS (Continued) ^{3,4}

	Commitment	Total Contributions/ Distributions	Remaining Commitment	Net Contributions/ (Distributions) Since Inception	Last Cap Statement Value/ Statement Date	Net Contributions/ (Distributions) Since Last Cap Statement	Computed Market Value ²⁶	Economic Gain (Loss) ²⁷
PRIVATE EQUITY								
PRIVATE EQUITY MANAGERS (2018) ¹⁰	1,500,000 00	71,250 00 0 00	1,428,750 00	71,250 00	69,936 00 Sep 30, 2018	0 00	69,936 00	(1,314 00)
VINTAGE VI LP ¹⁰	1,000,000 00	790,317 34 668,427 04	382,517 93	121,890 30	429,194 00 Sep 30, 2018	(24,999 44)	404,194 56	282,304 26
VINTAGE VII OFFSHORE Closing Date May, 2015 ¹⁰	1,000,000 00	625,419 03 127,546 79	502,111 07	497,872 24	513,660 00 Sep 30, 2018	88,828 42	602,488 42	104,616 18
PETERSHILL PRIVATE EQUITY Closing Date Apr, 2016 ¹⁰	225,000 00	39,233 74 1,847 61	187,613 87	37,386 13	29,899 00 Sep 30, 2018	10,613 74	40,512 74	3,126.61
WEST STREET CAPITAL PARTNERS VII, L P	500,000 00	275,000 00 22,820 00	225,000 00	252,180 00	278,432 00 Sep 30, 2018	(22,820 00)	255,612 00	3,432 00
GS MEZZANINE PARTNERS V LP Closing Date Dec, 2007	1,520,000 00	1,320,000 00 1,744,107 97	200,000 00	(424,107 97)	47,200 00 Jun 30, 2018	0 00	47,200 00	471,307 97
TOTAL PRIVATE EQUITY	8,745,000.00	4,298,955.17 2,683,807.58	4,802,653.39				2,611,656.15	996,508.56
OTHER ALTERNATIVE INVESTMENTS								
BROAD STREET REAL ESTATE CREDIT PARTNERS III ¹⁰	500,000 00	45,000 00 2,324 00	455,000 00	42,676 00	33,574 00 Sep 30, 2018	10,176 00	43,750 00	1,074 00

³ For purchases made on the secondary market, the information shown in Total Contributions / Distributions reflects your purchase price and your contributions only. This information does not reflect contributions / distributions made or received by the seller from whom you purchased the position.

⁴ These investments are reflected on the official books and records of the respective fund, and are therefore not subject to any investor protection insurance scheme applicable to your Goldman Sachs custodian.

¹⁰ Contribution and distribution values may include fees that are in addition to your commitment in the fund.

²⁷ Economic Gain (Loss) is Computed Market Value less Net Contributions / (Distributions) Since Inception.

²⁶ Computed Market Value equals the Last Cap Statement Value plus or minus the Net Contributions / Distributions since Last Cap Statement, where available.



Period Ended December 31, 2018

³ For purchases made on the secondary market, the information shown in Total Contributions / Distributions reflects your purchase price and your contributions only. This information does not reflect contributions / distributions made or received by the seller from whom you purchased the position.

⁴ These investments are reflected on the official books and records of the respective fund, and are therefore not subject to any investor protection insurance scheme applicable to your Goldman Sachs custodian.

¹⁰ Contribution and distribution values may include fees that are in addition to your commitment in the fund.

²² Economic Gain (Loss) is Computed Market Value less Net Contributions / (Distributions). Since Inception

²⁸ Contribution and distribution values since Last Cap Statement, where available



Statement Detail

GEORGE FAMILY FDN TACT ADVISORY

Tax Lots

Period Ended December 31, 2018

PUBLIC EQUITY

	Date Acquired or Sold Short	Holding Period	Quantity	Market Price	Market Value	Unit Cost	Cost Basis	Unrealized Gain (Loss)
US EQUITY								
S&P TECHNOLOGY SELECT SECTOR INDEX FUND (SPDR)								
TECHNOLOGY SELECT INDEX 'SPDR' (XLK)	Feb 02 18	332	15,015.00	61.9800	930,629.70	66.5635	999,450.95	(68,821.25)
NON-US EQUITY								
DODGE & COX INTERNATIONAL STOCK FUND								
DODGE & COX INTERNATIONAL STOCK FUND (DODFX)	Dec 21 15	LT	1.00	36.9100	36.91	36.1000	36.10	0.81
	Dec 20 16	LT	0.01	36.9100	0.52	38.5714	0.54	(0.02)
	Dec 20 16	LT	0.02	36.9100	0.81	38.6364	0.85	(0.04)
	Dec 19 17	LT	0.02	36.9100	0.74	46.0000	0.92	(0.18)
	Dec 19 18	12	0.03	36.9100	1.14	36.7742	1.14	0.00
POSITION TOTAL			1.09		40.12		39.55	0.57
TOTAL PUBLIC EQUITY					930,669.82		999,490.50	(68,820.68)
TOTAL PORTFOLIO					930,669.82		999,490.50	(68,820.68)



Statement Detail

GEORGE FAMILY FDN ARTISAN
Holdings

Period Ended December 31, 2018

PUBLIC EQUITY

	Quantity	Market Price	Market Value / Accrued Income	Contributions/ Distributions		Net Contribution		Economic Gain (Loss)	Estimated Annual Income
				To Date	To Date	To Date	To Date		
NON-US EQUITY									
ARTISAN DYNAMIC EQUITY (NON-US EQUITY) [SERIES]									
- ARTISAN DYNAMIC EQUITY(NON-US EQUITY) OFFSHORE L P (GMSAAZAC)	12,528 02	258 1170	3,233,697 25	1,800,000 00			2,733,697 25		
				1,300,000 00					
TOTAL PORTFOLIO									
			3,233,697 25		Adjusted Cost / Original Cost	500,000.00	Unrealized Gain (Loss)	2,733,697 25	

**GEORGE FAMILY FDN BOARD STOCKS**
Holdings

Period Ended December 31, 2018

PUBLIC EQUITY

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
US EQUITY								
US STOCKS								
GOLDMAN SACHS GROUP, INC. (THE) CMN (GS)	22,600.00	167.0500	3,775,330.00	81.7420	1,847,369.49	1,927,960.51	1.9156	72,320.00
NON-US EQUITY								
NON-US STOCKS								
NOVARTIS AG-ADR SPONSORED ADR CMN (NVS)	4,250.00	85.8100	364,692.50	43.6539	185,528.89	179,163.61	2.8994	10,573.93
TOTAL PUBLIC EQUITY			4,140,022.50		2,032,898.38	2,107,124.12	2.0023	82,893.93
TOTAL PORTFOLIO								
			4,140,022.50		2,032,898.38	2,107,124.12		82,893.93



GEORGE FAMILY FDN VONTOBEL: NON-US EQ Holdings

Period Ended December 31, 2018

PUBLIC EQUITY

	Quantity	Market Price	Market Value / Accrued Income	Contributions/ Distributions To Date	Net Contribution To Date	Economic Gain (Loss)
NON-US EQUITY						
WELLINGTON NON-US EQUITY LLC						
WELLINGTON NON-US EQUITY OFFSHORE LP	10,095.21	143.0540	1,444,160.60	2,800,000.00 2,200,000.00		844,160.60
TOTAL PORTFOLIO						
			Market Value 1,444,160.60	Adjusted Cost / Original Cost 600,000.00	Unrealized Gain (Loss) 844,160.60	Estimated Annual Income

GEORGE FAMILY FDN NEXT GEN FD BRKG Holdings

Period Ended December 31, 2018

CASH, DEPOSITS & MONEY MARKET FUNDS

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Adjusted Cost / Original Cost	Unrealized Gain (Loss)	Yield to Maturity / Current Yield	Estimated Annual Income
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DEPOSITS & MONEY MARKET FUNDS

DEPOSITS

GOLDMAN SACHS BANK USA DEPOSIT (BDA) ^{25,28}	359,507.28	1.0000	359,507.28	1.0000	359,507.28	0.00	2.3890	8,588.67
			23.25					

PUBLIC EQUITY

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
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US EQUITY

S&P 500 INDEX FUND (SPDR)								
SPDR S&P 500 ETF TRUST (SPV)	4,411.00	249.9200	1,102,397.12	141.2897	623,228.97	479,168.15	2.0408	22,497.79
			6,331.68					
RUSSELL 2000 INDEX FUND (ISHARES)								
ISHARES RUSSELL 2000 ETF (IWM)	1,397.00	133.9000	187,058.30	101.6123	141,952.45	45,105.85	1.4020	2,622.49
TOTAL US EQUITY			1,289,455.42		765,181.42	524,274.00	1.9481	25,120.28
			6,331.68					

NON-US EQUITY

MSCI EAFE INDEX FUND (ISHARES)								
ISHARES MSCI EAFE ETF (EFA)	6,120.00	58.7800	359,733.60	61.8491	378,516.21	(18,782.61)	3.3881	12,188.20
FTSE EMERGING MARKETS INDEX FUND (VANGUARD)								
VANGUARD FTSE EMERGING MKTS ETF (VWO)	1,520.00	38.1000	57,912.00	43.7369	66,480.03	(8,568.03)	2.8787	1,667.14
TOTAL NON-US EQUITY			417,645.60		444,996.24	(27,350.64)	3.3175	13,855.34
TOTAL PUBLIC EQUITY			1,707,101.02		1,210,177.66	496,923.36	2.2831	38,975.61
			6,331.68					

TOTAL PORTFOLIO

			Market Value		Adjusted Cost / Original Cost	Unrealized Gain (Loss)		Estimated Annual Income
			1,713,432.70		1,210,154.41	496,923.36		47,564.28

²⁵ This is a bank deposit with Goldman Sachs Bank USA, member FDIC, reflected here for your convenience and is not cash held in your account(s). For additional information, terms and conditions concerning this deposit, see Additional Disclosures Regarding GS Bank at the end of this Statement and your Bank Deposit Agreement.

²⁸ Securities and investments, other than deposit products, are not offered by and are not deposits or obligations of Goldman Sachs Bank USA, are not FDIC insured, and are subject to investment risks, including possible loss of the principal amount invested.

GEORGE FAMILY FDN TAXABLE FI BONDS Holdings

Period Ended December 31, 2018

FIXED INCOME

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Adjusted Cost / Original Cost	Unrealized Gain (Loss)	Yield to Maturity / Current Yield	Estimated Annual Income
INVESTMENT GRADE FIXED INCOME								
GS CORPORATE FIXED INCOME								
U S DOLLAR ²⁹	252,399.46	1.0000	252,399.46		252,399.46			
GS FINANCIAL SQUARE TREASURY INSTRUMENTS FUND - FST SHARES Moody's Aaa	✓ 0.180	1.0000	0.18	1.0000	0.18		2.2184	0.00
GS FINANCIAL SQUARE TREASURY SOLUTIONS FUND Moody's Aaa	0.670	1.0000	0.67	1.0000	0.67		2.2354	0.01
GOLDMAN SACHS BANK USA DEPOSIT (BDA) ^{25,28}	272,131.78	1.0000	272,131.78 17.60	1.0000	272,131.78		2.3890	6,501.26
GS HYPERGRADE FIXED INCOME								
MORGAN STANLEY MTN 2.5% 01/24/2019 SER F SR LIEN S&P BBB+ / Moody's A3	375,000.00	99.9590	374,846.25 4,088.54	100.0059	375,021.99	(175.74) (1,721.25)	2.4090	9,375.00
XILINX, INC. 2.125% 03/15/2019 SR LIEN Moody's A3	500,000.00	99.7770	498,885.00 3,128.47	100.0166	500,083.00	(1,198.00) (3,020.00)	2.0430	10,625.00
APPLE INC. 2.1% 05/06/2019 SR LIEN S&P AA+ / Moody's Aa1	650,000.00	99.7820	648,583.00 2,085.42	100.0973	650,632.19	(2,049.19) (9,100.00)	1.8180	13,650.00
PFIZER INC. 2.1% 05/15/2019 SR LIEN S&P AA / Moody's A1	500,000.00	99.7380	498,690.00 1,341.67	99.8110	499,055.00	(365.00)	2.1401	10,500.00
TOYOTA MOTOR CREDIT CORPORATION MTN 2.125% 07/18/2019 USD SER B SR LIEN S&P AA- / Moody's Aa3	450,000.00	99.4620	447,579.00 4,329.69	99.7270	448,771.50	(1,192.50)	2.1829	9,562.50
UBS AG-STAMFORD CONNECTICUT BR MTN 2.375% 08/14/2019 USD SR LIEN S&P A+ / Moody's Aa3	500,000.00	99.5950	497,975.00 4,519.10	99.4520	497,260.00	715.00	2.4941	11,875.00
AMERICAN EXPRESS CREDIT CORP MTN 2.25% 08/15/2019 USD SR LIEN S&P A- / Moody's A2	300,000.00	99.5460	298,638.00 2,550.00	99.9390	299,817.00	(1,179.00)	2.2630	6,750.00
CITIBANK NA 1.85% 09/18/2019 USD SR LIEN Next Call Dt 08/19/20 S&P A+ / Moody's A1	300,000.00	99.1670	297,501.00 1,587.92	99.9980	299,994.00	(2,493.00)	1.8510	5,550.00
ROYAL BANK OF CANADA 2.2% 09/23/2019 USD SER CB17 SR LIEN Moody's Aaa	700,000.00	99.4550	696,185.00 4,192.22	99.9860	699,902.00	(3,717.00)	2.2030	15,400.00

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³⁰ Cash balances are presumed to be pending reinvestment. The amount of cash displayed may not currently be available due to unsettled transactions.

GEORGE FAMILY FDN TAXABLE FI BONDS Holdings (Continued)

Period Ended December 31, 2018

FIXED INCOME (Continued)									
	Quantity / Current Face	Market Price	Market Value / Accrued Income	Unit Cost	Adjusted Cost / Original Cost	Unrealized Gain (Loss)	Yield to Maturity in Percentage	Estimated Annual Income	
INVESTMENT GRADE FIXED INCOME									
GS CORPORATE FIXED INCOME									
PNC BANK, NATIONAL ASSOCIATION MTN 2 4% 10/18/2019	600,000 00	99 4090	596,454 00	100 1300	600,779 71	(4,325 71)	2.2344	14,400 00	
USD SER BKNT SR LIEN Next Call Dt 09 18 19 S&P A /Moody's A2			2,920 00	100 77	604,632 00	(8,178 00)			
PEPSICO, INC 4 5% 01/15/2020 USD SR LIEN S&P A+ /Moody's A1	250,000 00	101 8160	254,540 00	102 7953	256,988 19	(2,448 19)	1 7769	11,250 00	
			5,187 50	112 83	282,085 00	(27,545 00)			
JPMORGAN CHASE & CO 2 25% 01/23/2020 USD SR LIEN Next Call Dt 12 23 19 S&P A- /Moody's A2	675,000 00	99 0040	668,277 00	99 5800	672,165 00	(3,888 00)	2 3397	15,187 50	
			6,665 63						
MEDTRONIC, INC. 2 5% 03/15/2020 USD SER B SR LIEN S&P A /Moody's A3	550,000 00	99 4880	547,184 00	100 8515	554,683 07	(7,499 07)	1 7820	13,750 00	
			4,048 61	102 63	564,481 50	(17,297 50)			
WELLS FARGO & COMPANY MTN 2 6% 07/22/2020 USD SR LIEN S&P A- /Moody's A2	650,000 00	99 0310	643,701 50	99 9440	649,636 00	(5,934 50)	2.6120	16,900 00	
			7,464 17						
JOHNSON & JOHNSON 1 95% 11/10/2020 USD SR LIEN S&P AAA /Moody's Aaa	425,000 00	98 5350	418,773 75	99 8930	424,545 25	(5,771 50)	1 9869	8,287 50	
			1,174 06						
DOMINION GAS HOLDINGS LLC 2 8% 11/15/2020 USD SR LIEN Next Call Dt 10 15 20 S&P BBB+ /Moody's A3	250,000 00	98 5160	246,290 00	101 5540	253,885 09	(7,595 09)	1 9508	7,000 00	
			894 44	103 31	258,265 00	(11,975 00)			
IBM CREDIT CORP 2 65% 02/05/2021 USD SR LIEN S&P A /Moody's A1	400,000 00	98 8750	395,500 00	99 9510	399,804 00	(4,304 00)	2 6671	10,600 00	
			4,298 89						
TEXAS INSTRUMENTS INCORPORATED 2 75% 03/12/2021 USD SR LIEN Next Call Dt 02 12 21 S&P A+ /Moody's A1	325,000 00	99 3960	323,037 00	101 3214	329,294 55	(6,257 55)	2 1307	8,937 50	
			2,706 08	102 28	332,406 75	(9,369 75)			
ESTEE LAUDER CO INC 1 7% 05/10/2021 USD SR LIEN Next Call Dt 04 10 21 S&P A+ /Moody's A2	475,000 00	97 2590	461,980 25	99 9760	474,886 00	(12,905 75)	1 7050	8,075 00	
			1,143 96						
COSTCO WHOLESALE CORP 2 15% 05/18/2021 USD SR LIEN Next Call Dt 04 18 21 S&P A+ /Moody's Aaa	375,000 00	98 3380	368,767 50	100 3740	376,402 45	(7,634 95)	1 9884	8,062 50	
			963 02	100 58	377,163 75	(8,396 25)			
LAM RESEARCH CORPORATION 2 8% 06/15/2021 USD SR LIEN Next Call Dt 05 15 21 S&P BBB+ /Moody's A3	450,000 00	98 8860	444,987 00	101 5448	456,951 76	(11,964 76)	2 1508	12,600 00	
			560 00	102 88	462,969 00	(17,982 00)			
THE TJX COMPANIES, INC. 2 75% 06/15/2021 USD SR LIEN Next Call Dt 04 15 21 S&P A+ /Moody's A2	500,000 00	99 2170	496,085 00	101 4076	507,038 19	(10,953 19)	2 1584	13,750 00	
			611 11	102 30	511,475 00	(15,390 00)			

GEORGE FAMILY FDN TAXABLE FI BONDS Holdings (Continued)

Period Ended December 31, 2018

FIXED INCOME (Continued)									
	Quantity / Current Face	Market Price	Market Value / Accrued Income	Unit Cost	Adjusted Cost / Original Cost	Unrealized Gain (Loss)	Yield to Maturity in Percentage	Estimated Annual Income	
INVESTMENT GRADE FIXED INCOME									
GS CORPORATE FIXED INCOME									
BANK OF AMERICA CORPORATION HYBRID MTN 10/01/2021 USD SER SR LIEN CPN 09/18/17 2 328% Next Call Dt 10 01 20 S&P A+ /Moody's A3	350,000 00	98 0480	343,168 00 2,037 00	100 0000	350,000 00	(6,832 00)		8,148 00	
PEPSICO, INC 1 7% 10/06/2021 USD SR LIEN Next Call Dt 09 06 21 S&P A+ /Moody's A1	200,000 00	96 7200	193,440 00 802 78	99 8660	199,732 00	(6,292 00)	1 7281	3,400 00	
MONDELEZ INTERNATIONAL HOLDING 2 0% 10/28/2021 USD PVT REGS SR LIEN Next Call Dt 09 28 21 S&P BBB /Moody's A3	400,000 00	95 8130	383,252 00 1,377 78	97 6173 96 87	390,469 35 387,480 00	(7,217 35) (4,228 00)	2 8846	8,000 00	
HONEYWELL INTERNATIONAL 1 85% 11/01/2021 USD SR LIEN Next Call Dt 10 01 21 S&P A /Moody's A2	225,000 00	96 6430	217,446 75 693 75	99 9950	224,988 75	(7,542 00)	1 8511	4,162 50	
MASTERCARD INC 2 0% 11/21/2021 USD SR LIEN Next Call Dt 10 21 21 S&P A+ /Moody's A2	550,000 00	97 2990	535,144 50 1,222 22	99 4290	546,859 50	(11,715 00)	2 1210	11,000 00	
THERMO FISHER SCIENTIFIC 3 3% 02/15/2022 USD SR LIEN S&P BBB+ /Moody's Baa2	300,000 00	99 5740	298,722 00 3,740 00	101 6782 102 22	305,034 71 306,651 00	(6,312 71) (7,929 00)	2 7359	9,900 00	
TOTAL CAPITAL INTERNATIONAL SA 2 875% 02/17/2022 USD SR LIEN S&P A+ /Moody's Aa3	400,000 00	98 8110	395,244 00 4,280 56	100 5597 100 72	402,238 61 402,872 00	(6,994 61) (7,628 00)	2 6872	11,500 00	
BOEING CO 2 125% 03/01/2022 USD SR LIEN Next Call Dt 02 01 22 S&P A /Moody's A2	450,000 00	97 0500	436,725 00 3,187 50	96 3595 96 31	433,617 79 433,377 00	3,107 21 3,348 00	3 3462	9,562 50	
RECKITT BENCKISER TREASURY SER 2 375% 06/24/2022 USD PVT REGS SR LIEN Next Call Dt 04 24 22 S&P A- /Moody's A3	400,000 00	96 0470	384,188 00 158 33	98 6661 98 29	394,664 24 393,152 00	(10,476 24) (8,964 00)	2 7801	9,500 00	
PROCTER & GAMBLE COMPANY (THE) 2 15% 08/11/2022 USD SR LIEN S&P AA- /Moody's Aa3	275,000 00	97 1340	267,118 50 2,299 31	99 8540	274,598 50	(7,480 00)	2 1810	5,912 50	
NATIONAL RURAL UTIL COOP MTN 2 3% 09/15/2022 USD SR LIEN Next Call Dt 08 15 22 S&P A /Moody's A2	575,000 00	96 9260	557,324 50 3,894 03	99 9800	574,885 00	(17,560 50)	2 3042	13,225 00	
UNITEDHEALTH GROUP INC 2 375% 10/15/2022 USD SR LIEN S&P A+ /Moody's A3	500,000 00	96 9310	484,655 00 2,506 94	99 6750	498,375 00	(13,720 00)	2 4449	11,875 00	
WAL-MART STORES INC 2 35% 12/15/2022 USD SR LIEN Next Call Dt 11 15 22 S&P AA /Moody's Aa2	575,000 00	97 4110	560,113 25 600 56	96 5985 96 56	555,441 35 555,191 25	4,671 90 4,922 00	3 2741	13,512 50	
SHELL INTERNATIONAL FIN 3 5% 11/13/2023 SR LIEN Next Call Dt 10 13 23 S&P AA- /Moody's Aa2	250,000 00	101 1160	252,790 00 1,166 67	99 5820	248,955 00	3,835 00	3 5921	8,750 00	

GEORGE FAMILY FDN TAXABLE FI BONDS Holdings (Continued)

Period Ended December 31, 2018

FIXED INCOME (Continued)									
	Quantity / Current Face	Market Price	Market Value / Accrued Income	Unit Cost	Adjusted Cost / Original Cost	Unrealized Gain (Loss)	Yield to Maturity in Percentage	Estimated Annual Income	
INVESTMENT GRADE FIXED INCOME									
GS CORPORATE FIXED INCOME									
DOWDUPONT INC 4 205% 11/15/2023 SR LIEN Next Call Dt	200,000 00	102 2150	204,430 00	100 0000	200,000 00	4,430 00	4 2053	8,410 00	
10 15 23 S&P A- /Moody's Baa1			770 92						
CVS HEALTH CORPORATION 4 0% 12/05/2023 USD SR LIEN	450,000 00	100 2860	451,287 00	99 6510	448,429 50	2,857 50	4 0780	18,000 00	
Next Call Dt 09 05 23 S&P BBB /Moody's Baa2			1,300 00						
TOTAL GS CORPORATE FIXED INCOME			16,614,039 84		16,800,417 33	(186,377 49)	2 3902	403,446 78	
			96,516 45		16,865,547 84	(251,508 00)			
TOTAL PORTFOLIO									
			16,710,556 29		16,800,417 33	(186,377 49)		403,446 78	
					16,865,547 84	(251,508 00)			

GEORGE FAMILY FDN GANNETT WELSH & KOTLER Holdings

Period Ended December 31, 2018

PUBLIC EQUITY

US EQUITY

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Adjusted Cost / Original Cost	Unrealized Gain (Loss)	Yield to Maturity / Current Yield	Estimated Annual Income
GW&K SMALL CAP CORE								
U S DOLLAR ²⁰	368 50	1 0000	368 50		368 50			
GOLDMAN SACHS BANK USA DEPOSIT (BDA) (*BDANOW) ^{25,28}	55,271 19	1 0000	55,271 19	1 0000	55,271 19		2 3890	1,320.43
			3 58					
AAR CORP CMN (AIR)								
	817 00	37 3400	30,506 78	44 2399	36,143 98	(5,637 20)	0.8034	245 10
ALAMO GROUP INC CMN (ALG)								
	335 00	77 3200	25,902 20	76 4996	25,627 36	274 84	0 6208	160 80
ALLEGiant TRAVEL COMPANY CMN (ALGT)								
	233 00	100 2200	23,351 26	151 2703	35,245 97	(11,894 71)	2 7939	652 40
AMERIS BANCORP CMN (ABCB)								
	1,080 00	31 6700	34,203 60	34 5949	37,362 45	(3,158 85)	1 2630	432 00
			108 00					
AMERISAFE, INC CMN (AMSF)								
	606 00	56 6900	34,354 14	43 6281	26,438 62	7,915 52	1 5523	533 28
AMNEAL PHARMACEUTICALS, INC CMN (AMRX)								
	1,375 00	13 5300	18,603 75	27 0137	37,143 79	(18,540 04)		
ATRICURE, INC. CMN (ATRC)								
	430 00	30 6000	13,158 00	31 3571	13,483 57	(325 57)		
BALCHEM CORPORATION CMN (BCPC)								
	345 00	78 3500	27,030 75	57 7014	19,906 99	7,123 76	0 5999	162 15
			162 15					
BLACKBAUD, INC CMN (BLKB)								
	400 00	62 9000	25,160 00	44 5343	17,813 70	7,346 30	0 7631	192 00
CAMBREX CORPORATION CMN (CBM)								
	566 00	37 7600	21,372 16	56 6129	32,042 88	(10,670 72)		
CANTEL MEDICAL CORP CMN (CMD)								
	455 00	74 4500	33,674 75	39 6147	18,024 71	15,650 04	0 2686	91 00
CATALENT, INC CMN (CTLT)								
	1,280 00	31 1800	39,910 40	31 7127	40,592 27	(681 87)		
CATHAY GENERAL BANCORP CMN (CATY)								
	1,033 00	33 5300	34,636 49	32 0829	33,141 61	1,494 88	3 6982	1,280 92
CENTRAL GARDEN & PET CO CMN (CENT)								
	541 00	34 4500	18,637 45	39 6404	21,445 45	(2,808 00)		
CENTRAL GARDEN & PET COMPANY CMN CLASS A NON VOTING SHARES (CENTA)								
	960 00	31 2500	30,000 00	34 9437	33,545 97	(3,545 97)		
CHURCHILL DOWNS INC CMN (CHDN)								
	95 00	243 9400	23,174 30	235 6769	22,389 31	784 99	0 6682	154 85
CHUYS HLDGS INC CMN (CHUY)								
	507 00	17 7400	8,994 18	28 9124	14,658 59	(5,664 41)		
COHEN & STEERS, INC CMN (CNS)								
	680 00	34 3200	23,337 60	31 9818	21,747 60	1,590 00	3 8462	897 60
COMPASS MINERALS INTL, INC CMN (CMP)								
	290 00	41 6900	12,090 10	79 1969	22,967 09	(10,876 99)	6 9081	835 20
DIPLOMAT PHARMACY, INC CMN (DPLO)								
	1,435 00	13 4600	19,315 10	24 0423	34,500 67	(15,185 57)		

²⁵ This is a bank deposit with Goldman Sachs Bank USA, member FDIC, reflected here for your convenience and is not cash held in your account(s). For additional information, terms and conditions concerning this deposit, see Additional Disclosures Regarding GS Bank at the end of this Statement and your Bank Deposit Agreement.

²⁸ Securities and investments, other than deposit products, are not offered by and are not deposits or obligations of Goldman Sachs Bank USA, are not FDIC insured, and are subject to investment risks, including possible loss of the principal amount invested.

³⁰ Cash balances are presumed to be pending reinvestment. The amount of cash displayed may not currently be available due to unsettled transactions.

GEORGE FAMILY FDN GANNETT WELSH & KOTLER Holdings (Continued)

Period Ended December 31, 2018

PUBLIC EQUITY (Continued)

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
US EQUITY								
GW&K SMALL CAP CORE								
DRIL-QUIP, INC. CMN (DRQ)	290 00	30 0300	8,708 70	83 7863	24,298 02	(15,589 32)		
EPAM SYS INC CMN (EPAM)	495 00	116 0100	57,424 95	46 9114	23,221 12	34,203 83		
EXLSERVICE HOLDINGS, INC CMN (EXLS)	469 00	52 6200	24,678 78	52 0778	24,424 48	254 30		
FIVE BELOW INC CMN (FIVE)	545 00	102 3200	55,764 40	35 6221	19,414 07	36,350 33		
FORUM ENERGY TECHNOLOGIES INC CMN (FET)	1,000 00	4 1300	4,130 00	27 5834	27,583 35	(23,453 35)		
GLACIER BANCORP INC (NEW) CMN (GBCI)	1,050 00	39 6200	41,601 00	28 0405	29,442 53	12,158 47	2 6249	1,092 00
GLOBUS MEDICAL INC CMN CLASS A (GMED)	1,247 00	43 2800	53,970 16	22 0646	27,514 56	26,455 60		
GRAND CANYON EDUCATION, INC CMN (LOPE)	740 00	96 1400	71,143 60	34 9289	25,847 41	45,296 19		
HEALTHCARE SVCS GROUP INC CMN (HCSG)	575 00	40 1800	23,103 50	31 0018	17,826 03	5,277 47	1.9413	448 50
HEARTLAND EXPRESS INC CMN (HTLD)	1,450 00	18 3000	26,535 00	16 3284	23,676 13	2,858 87	0.4372	116 00
HELEN OF TROY LTD (NEW) CMN (HELE)	205 00	131 1800	26,891 90	104 4973	21,421 95	5,469 95		
HUBSPOT INC CMN (HUBS)	413 00	125 7300	51,926 49	53 5975	22,135 76	29,790 73		
IBERIABANK CORPORATION CMN (IBKC)	340 00	64 2800	21,855 20	57 4001	19,516 04	2,339 16	2 5513	557 60
ICF INTERNATIONAL INC CMN (ICFI)	514 00	64 7800	33,296 92	54 5666	28,047 23	5,249 69	0 8645	287 84
			71 96					
ICU MEDICAL INC CMN (ICUI)	310 00	229 6300	71,185 30	62 4983	19,374 47	51,810 83		
IDACORP, INC CMN (IDA)	365 00	93 0600	33,966 90	74 2486	27,100 73	6,866 17	2 7079	919 80
INSTALLED BLDG PRODS INC CMN (IBP)	593 00	33 6900	19,978 17	65 1804	38,651 98	(18,673 81)		
JOHN BEAN TECHNOLOGIES CORPORA CMN (JBT)	261 00	71 8100	18,742 41	93 7680	24,473 45	(5,731 04)	0 5570	104 40
LHC GROUP, INC CMN (LHCG)	317 00	93 8800	29,759 96	97 0519	30,765 44	(1,005 48)		
LITHIA MOTORS INC CL-A CMN CLASS A (LAD)	480 00	76 3300	36,638 40	87 8624	42,173 96	(5,535 56)	1 5197	556 80
MACOM TECHNOLOGY SOLUTIONS CMN (MTSI)	800 00	14 5100	11,608 00	38 3961	30,716 86	(19,108 86)		
MATADOR RES CO CMN (MTDR)	2,090 00	15 5300	32,457 70	24 0011	50,162 23	(17,704 53)		
MEDIDATA SOLUTIONS, INC CMN (MDSO)	565 00	67 4200	38,092 30	33 0425	18,669 00	19,423 30		

GEORGE FAMILY FDN GANNETT WELSH & KOTLER Holdings (Continued)

Period Ended December 31, 2018

PUBLIC EQUITY (Continued)

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
US EQUITY								
GW&K SMALL CAP CORE								
MERIDIAN BANCORP INC CMN (EBSB)	1,047 00	14 3200	14,993 04 73 29	20 6000	21,568 21	(6,575 17)	1 9553	293 16
MOBILE MINI INC CMN (MINI)	600 00	31 7500	19,050 00	34 8149	20,888 94	(1,838 94)	3 1496	600 00
NORTHWESTERN CORPORATION CMN (NWE)	670 00	59 4400	39,824 80	41 8934	28,088 58	11,756 22	3,7012	1,474 00
OXFORD IND INC CMN (OXM)	350 00	71 0400	24,864 00	66 5134	23,279 68	1,584 32	1 9144	476 00
PACIFIC PREMIER BANCORP CMN (PPBI)	1,073 00	25 5200	27,382 96	41 7041	44,748 54	(17,365 58)		
PATRICK INDUSTRIES, INC CMN (PATK)	630 00	29 6100	18,654 30	49 6367	31,271 11	(12,616 81)		
PAYLOCITY HOLDING CORPORATION CMN (PCTY)	544 00	60 2100	32,754 24	76 5103	41,621 61	(8,867 37)		
PERFORMANCE FOOD GROUP COMPANY CMN (PFGC)	1,469 00	32 2700	47,404 63	28 8429	42,370 16	5,034 47		
POLYONE CORP CMN (POL)	1,169 00	28 6000	33,433 40 227 96	36 7733	42,988 02	(9,554 62)	2 7273	911 82
POWER INTEGRATIONS INC CMN (POWI)	455 00	60 9800	27,745 90	43 1783	19,646 12	8,099 78	1 0495	291 20
PRA GROUP INC CMN (PRAA)	695 00	24 3700	16,693 45	43 6646	29,910 26	(13,216 81)		
PRIMORIS SERVICES CORPORATION CMN (PRIM)	1,360 00	19 1300	26,016 80 81 60	26 0790	35,467 45	(9,450 65)	1 2546	326 40
PROASSURANCE CORPORATION CMN (PRA)	350 00	40 5600	14,196 00 283 50	45 0618	15,771 63	(1,575 63)	3 0572	434 00
PROOFPOINT INC CMN (PFPT)	300 00	83 8100	25,143 00	77 1897	23,156 91	1,986 09		
QTS REALTY TRUST, INC CMN (QTS)	815 00	37 0500	30,195 75 334 15	53 6437	43,719 65	(13,523 90)	4 4265	1,336 60
RBC BEARINGS INCORPORATED CMN (ROLL)	305 00	131 1000	39,985 50	52 3315	15,961 10	24,024 40		
ROGERS CORP CMN (ROG)	213 00	99 0600	21,099 78	106 0086	22,579 84	(1,480 06)		
SILGAN HOLDINGS INC CMN (SLGN)	1,405 00	23 6200	33,186 10	24 5450	34,485 75	(1,299 65)	1 6935	562 00
SILICON LABORATORIES INC CMN (SLAB)	495 00	78 8100	39,010 95	72 2041	35,741 01	3,269 94		
SKYLINE CHAMPION CORPORATION CMN (SKY)	850 00	14 6900	12,486 50	27 9665	23,771 56	(11,285 06)		
STIFEL FINANCIAL CORP CMN (SF)	665 00	41 4200	27,544 30	37 0444	24,634 54	2,909 76	1 1589	319 20
SUN HYDRAULICS INC CMN (SNHY)	751 00	33 1900	24,925 69	44 4685	33,395 83	(8,470 14)	1 0847	270 36
SYNEOS HEALTH INC CMN (SYNH)	1,025 00	39 3500	40,333 75	43 3618	44,445 82	(4,112 07)		
TEXAS CAPITAL BANGSHARES, INC CMN (TCBI)	530 00	51 0900	27,077 70	57 3540	30,397 61	(3,319 91)		
TEXAS ROADHOUSE, INC CMN (TXRH)	850 00	59 7000	50,745 00	23 8163	20,243 89	30,501 11	1 6750	850 00

GEORGE FAMILY FDN GANNETT WELSH & KOTLER Holdings (Continued)

Period Ended December 31, 2018

PUBLIC EQUITY (Continued)

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
US EQUITY								
GW&K SMALL CAP CORE								
TUPPERWARE BRANDS CORPORATION CMN (TUP)	360 00	31 5700	11,365 20 244 80	69 8214	25,135 72	(13,770 52)	8 6158	979 20
UNITED BANKSHARES INC W V CMN (UBSI)								
	635 00	31 1100	19,754 65 215 90	43 2085	27,437 38	(7,682 53)	4 3716	863 60
UNIVERSAL FOREST PRODUCTS INC CMN (UFPI)								
	945 00	25 9600	24,532 20	14 1076	13,331 68	11,200 52	1 3867	340 20
US ECOLOGY INC CMN (ECOL)								
	530 00	62 9800	33,379 40	34 8925	18,493 04	14,886 36	1 1432	381 60
VIRTUSA CORPORATION CMN (VRTU)								
	488 00	42 5900	20,783 92	39 8134	19,428 93	1,354 99		
WD 40 CO CMN (WDFC)								
	150 00	183 2600	27,489 00	60 7269	9,109 04	18,379 96	1 3314	366 00
WEBSTER FINANCIAL CORP CMN (WBS)								
	700 00	49 2900	34,503 00	35 8493	25,094 54	9,408 46	2 6780	924 00
WOLVERINE WORLD WIDE CMN (WWW)								
	865 00	31 8900	27,584 85 69 20	18 9472	16,389 37	11,195 48	1 0034	276 80
NATIONAL HEALTH INVESTORS, INC CMN (NHI)								
	395 00	75 5400	29,838 30 395 00	59 2996	23,423 34	6,414 96	5 2952	1,580 00
PEBBLEBROOK HOTEL TRUST CMN (PEB)								
	895 00	28 3100	25,337 45 340 10	30 5276	27,322 17	(1,984 72)	5 3691	1,360 40
STAG INDUSTRIAL, INC CMN (STAG)								
	1,330 00	24 8800	33,090 40 157 38	22 7948	30,317 09	2,773 31	5 7476	1,901 91
RITCHIE BROS AUCTIONEERS INC CMN (RBA)								
	1,290 00	32 7200	42,208 80	23 4335	30,229 26	11,979 54	2 2005	928 80
WRIGHT MED GROUP N V CMN (WMGI)								
	1,379 00	27 2200	37,536 38	26 5933	36,672 16	864 22		
TOTAL GW&K SMALL CAP CORE								
			2,428,863 73 2,907 97		2,268,836 61	160,027 12	2 2471	29,087 92
TOTAL PORTFOLIO								
			Market Value 2,431,771.70	Adjusted Cost / Original Cost 2,268,836.61	Unrealized Gain (Loss) 160,027.12	Estimated Annual Income 29,087.92		

Statement Detail
GEORGE FAMILY FDN PASSIVE (S&P GIVI US)
Holdings

Period Ended December 31, 2018

PUBLIC EQUITY

	Quantity	Market Price	Market Value / Accrued Income	Adjusted Cost / Original Cost	Unrealized Gain (Loss)	Yield to Maturity / Current Yield	Estimated Annual Income
US EQUITY							
GSAM PASSIVE (S&P GIVI US)	387 25	1 0000	387 25	387 25			
U S DOLLAR ²⁰	15,295 86	1 0000	15,295 86	15,295 86		2 3890	365 42
GOLDMAN SACHS BANK USA DEPOSIT (BDA) (*BDANOW) ^{25,28}			0 99				
	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield
3M COMPANY CMN (MIMM)	154 00	190 5400	29,343 16	151 0899	23,267 84	6,075 32	2,8550
ABBOTT LABORATORIES CMN (ABT)	303 00	72 3300	21,915 99	43 1957	13,088 31	8,827 68	1 7697
ACTIVISION BLIZZARD, INC CMN (ATVI)	133 00	46 5700	6,193 81	20 2502	2,693 27	3,500 54	0 7301
ADVANCE AUTO PARTS, INC CMN (AAP)	25 00	157 4600	3,936 50	121 1552	3,028 88	907 62	0 1524
			1 50				6 00
AES CORP. CMN (AES)	138 00	14 4600	1,995 48	8 6601	1,195 10	800 38	3 7759
AFLAC INCORPORATED CMN (AFL)	467 00	45 5600	21,276 52	30 0891	14,051 60	7,224 92	2 2827
AIR PRODUCTS & CHEMICALS INC CMN (APD)	69 00	160 0500	11,043 45	131 6203	9,081 80	1,961 65	2 7491
			75 90				303 60
AKAMAI TECHNOLOGIES, INC CMN (AKAM)	50 00	61 0800	3,054 00	52 7002	2,635 01	418 99	
ALASKA AIR GROUP INC(DEL HLDG) CMN (ALK)	72 00	60 8500	4,381 20	74 7275	5,380 38	(999 18)	2 1035
ALLIANCE DATA SYSTEMS CORPORAT CMN (ADS)	25 00	150 0800	3,752 00	218 5188	5,462 97	(1,710 97)	1 5192
ALLSTATE CORPORATION COMMON STOCK (ALL)	186 00	82 6300	15,369 18	59 4587	11,059 32	4,309 86	2 2268
			85 56				342 24
ALTICE USA, INC CMN CLASS A (ATUS)	21 00	16 5200	346 92	18 1571	381 30	(34 38)	12 3184
ALTRA INDUSTRIAL MOTION CORP CMN (AIMC)	165 00	25 1500	4,149 75	16 3988	2,705 80	1,443 95	2 7038
			28 05				112 20
ALTRIA GROUP, INC CMN (IMO)	566 00	49 3900	27,954 74	55 5614	31,447 76	(3,493 02)	6 4790
			452 80				1,811 20

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³⁰Cash balances are presumed to be pending reinvestment. The amount of cash displayed may not currently be available due to unsettled transactions.

GEORGE FAMILY FDN PASSIVE (S&P GIVI US) Holdings (Continued)

Period Ended December 31, 2018

PUBLIC EQUITY (Continued)

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
US EQUITY								
GSAM PASSIVE (S&P GIVI US)								
AMAZON COM INC CMN (AMZN)	25 00	1,501 9700	37,549 25	1,034 5020	25,862 55	11,686 70		
AMDOCS LIMITED ORDINARY SHARES (DOX)	93 00	58 5800	5,447 94	55 4047	5,152 64	295 30	1 7071	93 00
			23 25					
AMEREN CORPORATION CMN (AEE)	105 00	65 2300	6,849 15	44 9784	4,722 73	2,126 42	2 9128	199 50
AMERICAN ELECTRIC POWER INC CMN (AEP)	232 00	74 7400	17,339 68	59 4230	13,786 13	3,553 55	3 5858	621 76
AMERICAN EXPRESS CO CMN (AXP)	217 00	95 3200	20,684 44	61 2683	13,295 23	7,389 21	1 6386	338 52
AMERICAN INTL GROUP, INC CMN (AIG)	801 00	39 4100	31,567 41	60 2870	48,289 89	(16,722 48)	3 2479	1,025 28
AMERICAN WATER WORKS CO, INC CMN (AWK)	61 00	90 7700	5,536 97	49 6652	3,029 58	2,507 39	2 0051	111 02
AMERISOURCEBERGEN CORPORATION CMN (ABC)	36 00	74 4000	2,678 40	76 0014	2,736 05	(57 65)	2 1505	57 60
AMETEK INC (NEW) CMN (AME)	82 00	67 7000	5,551 40	57 1184	4,683 71	867 69	0 8272	45 92
AMGEN INC CMN (AMGN)	162 00	194 6700	31,536 54	135 4870	21,948 89	9,587 65	2 9794	939 60
AMPHENOL CORP CL-A (NEW) CMN CLASS A (APH)	72 00	81 0200	5,833 44	71 9553	5,180 78	652 66	1 1355	66 24
			16 56					
ANSYS, INC CMN (ANSS)	11 00	142 9400	1,572 34	40 8718	449 59	1,122 75		
ANTHEM, INC CMN (ANTM)	74 00	262 6300	19,434 62	114 6808	8,486 38	10,948 24		
APPLE INC CMN (AAPL)	1,357 00	157 7400	214,053 18	97 6389	132,495 99	81,557 19	1 8511	3,962 44
ARAMARK CMN (ARMK)	90 00	28 9700	2,607 30	35 8673	3,228 06	(620 76)	1 5188	39 60
ARCH CAPITAL GROUP LTD CMN (ACGL)	227 00	26 7200	6,065 44	20 2621	4,599 50	1,465 94		
ARCHER-DANIELS-MIDLAND COMPANY CMN (ADM)	355 00	40 9700	14,544 35	36 0407	12,794 45	1,749 90	3 2707	475 70
AT&T INC CMN (T)	3,923 00	28 5400	111,962 42	33 5796	131,732 89	(19,770 47)	7 1479	8,002 92
ATHENE HOLDING LTD CMN CLASS A (ATH)	94 00	39 8300	3,744 02	53 6545	5,043 52	(1,299 50)		
AUTOLIV, INC CMN (ALV)	50 00	70 2300	3,511 50	85 0800	4,254 00	(742 50)	3 5313	124 00
AUTOMATIC DATA PROCESSING INC CMN (ADP)	72 00	131 1200	9,440 64	73 1393	5,266 03	4,174 61	2 4100	227 52
			56 88					
AVANGRID INC CMN (AGR)	26 00	50 0900	1,302 34	43 2135	1,123 55	178 79	3 5137	45 76
			11 44					
AXA EQUITABLE HOLDINGS, INC CMN (EQH)	96 00	16 6300	1,596 48	21 7750	2,090 40	(493 92)		
BALL CORPORATION CMN (BLL)	133 00	45 9800	6,115 34	38 5777	5,130 84	984 50	0 8699	53 20
BAXTER INTERNATIONAL INC CMN (BAX)	77 00	65 8200	5,068 14	37 9045	2,918 65	2,149 49	1 1547	58 52
			14 63					

GEORGE FAMILY FDN PASSIVE (S&P GIVI US) Holdings (Continued)

Period Ended December 31, 2018

PUBLIC EQUITY (Continued)

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
US EQUITY								
GSAM PASSIVE (S&P GIVI US)								
BB&T CORPORATION CMN (BBT)	402 00	43 3200	17,414 64	38 1060	15,318 62	2,096 02	3 7396	651 24
BECTON, DICKINSON AND COMPANY CMN (BDX)	42 00	225 3200	9,463 44	117 8676	4,950 44	4,513 00	1 3669	129 36
BERKSHIRE HATHAWAY INC CLASS B (BRKB)	897 00	204 1800	183,149 46	151 5269	135,919 64	47,229 82		
BEST BUY CO INC CMN (BBY)	71 00	52 9600	3,760 16	30 3058	2,151 71	1,608 45	3 3988	127 80
BLACK KNIGHT, INC CMN (BKI)	27 00	45 0600	1,216 62	53 4526	1,443 22	(226 60)		
BOEING COMPANY CMN (BA)	4 00	322 5000	1,290 00	122 0750	488 30	801 70	2 5488	32 88
BOSTON SCIENTIFIC CORP COMMON STOCK (BSX)	244 00	35 3400	8,622 96	11 8256	2,885 44	5,737 52		
BRISTOL-MYERS SQUIBB COMPANY CMN (BMY)	310 00	51 9800	16,113 80	52 2426	16,195 21	(81 41)	3 1551	508 40
BROADRIDGE FINANCIAL SOLUTIONS IN CMN (BR)	2 00	96 2500	192 50	132 6550	265 31	(72 81)	2 0156	3 88
			0 97					
BROWN FORMAN CORP CL B CMN CLASS B (BFB)	18 00	47 5800	856 44	50 2828	905 09	(48 65)	1 3955	11 95
			2 99					
BUNGE LIMITED ORD CMN (BG)	111 00	53 4400	5,931 84	59 8786	6,646 52	(714 68)	3 7425	222 00
C H ROBINSON WORLDWIDE, INC CMN (CHRW)	32 00	84 0900	2,690 88	63 4116	2,029 17	661 71	2 3784	64 00
CABOT OIL & GAS CORPORATION CMN (COG)	322 00	22 3500	7,196 70	19 5611	6,298 69	898 01	1 2528	90 16
CADENCE DESIGN SYSTEMS INC CMN (CDNS)	45 00	43 4800	1,956 60	38 7949	1,745 77	210 83		
CAMPBELL SOUP CO CMN (CPB)	60 00	32 9900	1,979 40	45 7352	2,744 11	(764 71)	4 2437	84 00
CAPRI HOLDINGS LIMITED CMN (KORS_190102)	55 00	37 9200	2,085 60	36 5698	2,011 34	74 26		
CARDINAL HEALTH, INC CMN (CAH)	108 00	44 6000	4,816 80	72 0210	7,778 27	(2,961 47)	4 2717	205 76
			51 44					
CARMAX, INC CMN (KMX)	63 00	62 7300	3,951 99	78 1725	4,924 87	(972 88)		
CARNIVAL CORPORATION CMN (CCL)	257 00	49 3000	12,670 10	41 6447	10,702 68	1,967 42	4 0568	514 00
CBOE GLOBAL MARKETS, INC CMN (CBOE)	35 00	97 8300	3,424 05	106 9263	3,742 42	(318 37)	1 1857	40 60
CBS CORPORATION CMN CLASS B (CBS)	114 00	43 7200	4,984 08	61 2589	6,983 51	(1,999 43)	1 6468	82 08
			20 52					
CDW CORPORATION CMN (CDW)	37 00	81 0500	2,998 85	89 0824	3,296 05	(297 20)	1 4559	43 66

Statement Detail

GEORGE FAMILY FDN PASSIVE (S&P GIVI US)

Holdings (Continued)

Period Ended December 31, 2018

PUBLIC EQUITY (Continued)

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
US EQUITY								
GSAM PASSIVE (S&P GIVI US)								
CENTENE CORPORATION CMN (CNC)	44 00	115 3000	5,073 20	70 9693	3,122 65	1,950 55		
CENTERPOINT ENERGY, INC CMN (CNP)	119 00	28 2300	3,359 37	24 8713	2,959 69	399 68	4 0737	136 85
CERNER CORPORATION CMN (CERN)	57 00	52 4400	2,989 08	55 7809	3,179 51	(190 43)		
CHARTER COMMUNICATIONS, INC CMN (CHTR)	57 00	284 9700	16,243 29	347 3381	19,798 27	(3,554 98)		
CHEVRON CORPORATION CMN (CVX)	810 00	108 7900	88,119 90	110 7940	89,743 12	(1,623 22)	4 1180	3,628 80
CHIPOTLE MEXICAN GRILL, INC CMN (CMG)	5 00	431 7900	2,158 95	322 3020	1,611 51	547 44		
CHURCH & DWIGHT CO, INC CMN (CHD)	48 00	65 7600	3,156 48	38 3042	1,838 60	1,317 88	1 3230	41 76
CIGNA CORP CMN (CI)	131 00	189 9200	24,879 52	134 9235	17,674 98	7,204 54		
CIMAREX ENERGY CO CMN (XEC)	98 00	61 6500	6,041 70	89 7299	8,793 53	(2,751 83)	1 1679	70 56
CINCINNATI FINANCIAL GRP CMN (CINF)	86 00	77 4200	6,658 12	55 0452	4,733 89	1,924 23	2 7383	182 32
			45 58					
CINTAS CORPORATION CMN (CTAS)	5 00	167 9900	839 95	66 0420	330 21	509 74	1 2203	10 25
CISCO SYSTEMS, INC CMN (CSCO)	1,554 00	43 3300	67,334 82	25 2724	39,273 28	28,061 54	3 0484	2,051 28
CITRIX SYSTEMS INC CMN (CTXS)	7 00	102 4600	717 22	110 3629	772 54	(55 32)	1 3664	9 80
CLOROX CO (THE) (DELAWARE) CMN (CLX)	9 00	154 1400	1,387 26	127 9244	1,151 32	235 94	2 4912	34 56
CME GROUP INC CMN CLASS A (CME)	110 00	188 1200	20,693 20	104 3176	11,474 94	9,218 26	1 4884	308 00
			187 25					
CMS ENERGY CORPORATION CMN (CMS)	40 00	49 6500	1,986 00	29 7368	1,189 47	796 53	3 0816	61 20
CNA FINCL CORP CMN (CNA)	6 00	44 1500	264 90	47 6233	285 74	(20 84)	3 1710	8 40
COCA-COLA COMPANY (THE) CMN (KO)	844 00	47 3500	39,963 40	40 4837	34,168 24	5,795 16	3 2946	1,316 64
COGNIZANT TECHNOLOGY SOLUTIONS CORP CLASS A (CTSH)	219 00	63 4800	13,902 12	78 8557	17,269 39	(3,367 27)	1 2602	175 20
COMCAST CORPORATION CMN CLASS A VOTING (CMCSA)	1,794 00	34 0500	61,085 70	27 3849	49,128 59	11,957 11	2 2320	1,363 44
			340 86					
CONAGRA BRANDS INC CMN (CAG)	110 00	21 3600	2,349 60	24 6172	2,707 89	(358 29)	3 9794	93 50
CONSOLIDATED EDISON INC CMN (ED)	166 00	76 4600	12,692 36	60 5923	10,058 33	2,634 03	3 7405	474 76
CONSTELLATION BRANDS INC CMN CLASS A (STZ)	61 00	160 8200	9,810 02	127 3085	7,765 82	2,044 20	1 8406	180 56
COOPER COMPANIES INC (NEW) CMN (COO)	10 00	254 5000	2,545 00	228 4420	2,284 42	260 58	0 0236	0 60
COPART INC CMN (CPRT)	35 00	47 7800	1,672 30	52 5826	1,840 39	(168 09)		
COSTCO WHOLESALE CORPORATION CMN (COST)	97 00	203 7100	19,759 87	122 1971	11,853 12	7,906 75	1 1192	221 16
COTY, INC CMN CLASS A (COTY)	284 00	6 5600	1,863 04	16 2029	4,601 62	(2,738 58)	7 6220	142 00

GEORGE FAMILY FDN PASSIVE (S&P GIVI US) Holdings (Continued)

Period Ended December 31, 2018

PUBLIC EQUITY (Continued)

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
US EQUITY								
GSAM PASSIVE (S&P GIVI US)								
CVS HEALTH CORP CMN (CVS)	488 00	65 5200	31,973 76	78 6040	38,358 73	(6,384 97)	3 0525	976 00
D R HORTON, INC CMN (DHI)	85 00	34 6600	2,946 10	42 4125	3,605 06	(658 96)	1 7311	51 00
DANAHER CORPORATION CMN (DHR)	137 00	103 1200	14,127 44	57 8824	7,929 89	6,197 55	0 6206	87 68
			21 92					
DARDEN RESTAURANTS, INC CMN (DRI)	28 00	99 8600	2,796 08	42 8921	1,200 98	1,595 10	3 0042	84 00
DAVITA INC CMN (DVA)	37 00	51 4600	1,904 02	67 0427	2,480 58	(576 56)		
DEERE & COMPANY CMN (DE)	105 00	149 1700	15,662 85	88 6769	9,311 07	6,351 78	2 0379	319 20
			79 80					
DELL TECHNOLOGIES INC CMN (DELL)	57 00	48 8700	2,785 59	45 6349	2,601 19	184 40		
DENTSPLY SIRONA INC CMN (XRAY)	84 00	37 2100	3,125 64	48 6857	4,089 60	(963 96)		
			7 35					
DOLLAR GENERAL CORPORATION CMN (DG)	94 00	108 0800	10,159 52	69 2349	6,508 08	3,651 44	1 0733	109 04
DOLLAR TREE STORES, INC CMN (DLTR)	107 00	90 3200	9,664 24	68 9883	7,381 75	2,282 49		
DOMINION ENERGY INC CMN (D)	254 00	71 4600	18,150 84	69 9732	17,773 19	377 65	4 6739	848 36
DTE ENERGY COMPANY CMN (DTE)	73 00	110 3000	8,051 90	97 1004	7,088 33	963 57	3 4270	275 94
			68 99					
DUKE ENERGY CORPORATION CMN (DUK)	385 00	86 3000	33,225 50	72 9000	28,066 49	5,159 01	3 5458	1,178 10
EASTMAN CHEMICAL COMPANY CMN (EMN)	80 00	73 1100	5,848 80	105 0621	8,404 97	(2,556 17)	3 3921	198 40
			49 60					
EBAY INC CMN (EBAY)	394 00	28 0700	11,059 58	22 9125	9,027 51	2,032 07		
ECOLAB INC CMN (ECL)	69 00	147 3500	10,167 15	73 8136	5,083 14	5,074 01	1 2487	126 96
			31 74					
EDISON INTERNATIONAL CMN (EIX)	144 00	56 7700	8,174 88	59 2142	8,526 84	(351 96)	4 3157	352 80
			88 20					
EDWARDS LIFESCIENCES CORPORATI CMN (EW)	25 00	153 1700	3,829 25	49 4880	1,237 20	2,592 05		
ELECTRONIC ARTS CMN (EA)	67 00	78 9100	5,286 97	36 0028	2,412 19	2,874 78		

**GEORGE FAMILY FDN PASSIVE (S&P GIVI US)**
Holdings (Continued)

Period Ended December 31, 2018

PUBLIC EQUITY (Continued)

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
US EQUITY								
GSAM PASSIVE (S&P GIVI US)								
ELI LILLY & CO CMN (LLY)	168.00	115 7200	19,440 96	66 8089	11,223 89	8,217 07	2 2295	433.44
EMERSON ELECTRIC CO CMN (EMR)	166.00	59 7500	9,918 50	47 1551	7,827 75	2,090 75	3.2803	325 36
ENTERGY CORPORATION CMN (ETR)	70.00	86 0700	6,024 90	69 5731	4,870 12	1,154 78	4 2291	254.80
EQUIFAX INC CMN (EFX)	36.00	93 1300	3,352 68	84 1911	3,030 88	321 80	1 6751	56 16
ESTEE LAUDER COS INC CL-A CMN CLASS A (EL)	63.00	130 1000	8,196 30	91 4300	5,760 09	2,436 21	1 3221	108 36
EVEREST RE GROUP LTD CMN (RE)	31.00	217 7600	6,750 56	173 0174	5,363 54	1,387 02	2 5716	173 60
EVERGY, INC CMN (EVERG)	99.00	56 7700	5,620 23	57 3259	5,675 26	(55 03)		
EVERSOURCE ENERGY CMN (ES)	130.00	65 0400	8,455 20	49 2722	6,405 38	2,049 82		
EXELON CORPORATION CMN (EXC)	475.00	45 1000	21,422 50	31 2312	14,834 83	6,587 67	3 0599	655 50
EXPEDIA GROUP INC CMN (EXPE)	40.00	112 6500	4,506 00	111 8788	4,475 15	30 85		
EXPEDITORS INTERNATIONAL OF WA CMN (EXPD)	39.00	68 0900	2,655 51	47 4305	1,849 79	805 72	1 3218	35 10
F5 NETWORKS, INC CMN (FFIV)	16.00	162 0300	2,592 48	105 5269	1,688 43	904 05		
FACEBOOK, INC CMN CLASS A (FB)	546.00	131 0900	71,575 14	129 0725	70,473 59	1,101 55		
FASTENAL COMPANY CMN (FAST)	66.00	52 2900	3,451 14	33 0468	2,181 09	1,270 05	3 2893	113 52
FEDEX CORPORATION CMN (FDX)	102.00	161 3300	16,455 66	159 1902	16,237 40	218 26	1 6116	265 20
			66 30					
FIDELITY NATIONAL FINANCIAL, I CMN (FNF)	145.00	31 4400	4,558 80	26 8574	3,894 32	664 48	3 8168	174 00
FIDELITY NATL INFO SVCS INC CMN (FIS)	107.00	102 5500	10,972 85	57 3897	6,140 70	4,832 15	1 2482	136 96
FIRST REPUBLIC BANK CMN SERIES (FRC)	44.00	86 9000	3,823 60	81 1370	3,570 03	253 57	0 8285	31 68
FIRSTENERGY CORP CMN (FE)	140.00	37 5500	5,257 00	31 6755	4,434 57	822 43	4 0479	212 80
FISERV, INC CMN (FISV)	133.00	73 4900	9,774 17	31 9107	4,244 12	5,530 05		
FORD MOTOR COMPANY CMN (F)	3,134.00	7 6500	23,975 10	9 8525	30,877 74	(6,902 64)	7 8431	1,880 40
FORTIVE CORPORATION CMN (FTV)	27.00	67 6600	1,826 82	86 9826	2,348 53	(521 71)	0 4138	7 56
FORTUNE BRANDS HOME & SECURITY CMN (FBHS)	106.00	37 9900	4,026 94	60 9433	6,459 99	(2,433 05)	2 3164	93 28
GAP INC CMN (GPS)	102.00	25 7600	2,627 52	31 9528	3,259 19	(631 67)	3 7655	98 94
GARRETT MOTION INC CMN (GTx)	21.00	12 3400	259 14	10 0276	210 58	48 56		
GARTNER, INC CMN (IT)	9.00	127 8400	1,150 56	158 4522	1,426 07	(275 51)		
GENERAL DYNAMICS CORP CMN (GD)	102.00	157 2100	16,035 42	149 0572	15,203 83	831 59	2 3663	379 44
GENERAL ELECTRIC CO CMN (GE)	4,458.00	7 5700	33,747 06	15 2981	68,198 80	(34,451 74)	0 5284	178 32
			44 11					

GEORGE FAMILY FDN PASSIVE (S&P GIVI US) Holdings (Continued)

Period Ended December 31, 2018

PUBLIC EQUITY (Continued)

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
US EQUITY								
GSAM PASSIVE (S&P GIVI US)								
GENERAL MILLS INC CMN (GIS)	188 00	38 9400	7,320 72	50 2081	9,439 12	(2,118 40)	5 0334	368 48
GENUINE PARTS CO CMN (GPC)	46 00	96 0200	4,416 92	85 9352	3,953 02	463 90	2 9994	132 48
			33 12					
GILEAD SCIENCES CMN (GILD)	374 00	62 5500	23,393 70	82 8787	30,996 63	(7,602 93)	3 6451	852 72
GLOBAL PAYMENTS INC CMN (GPN)	36 00	103 1300	3,712 68	81 6483	2,939 34	773 34	0 0388	1 44
GRUBHUB INC CMN (GRUB)	7 00	76 8100	537 67	135 7529	950 27	(412 60)		
HARLEY-DAVIDSON INC CMN (HOG)	79 00	34 1200	2,695 48	41 7030	3,294 54	(599 06)	4 3376	116 92
HARRIS CORP CMN (HRS)	26 00	134 6500	3,500 90	69 9835	1,819 57	1,661 33	2 0349	71 24
HARTFORD FINANCIAL SVCS GROUP CMN (HIG)	256 00	44 4500	11,379 20	47 8786	12,256 92	(877 72)	2 6997	307 20
			76 80					
HASBRO, INC CMN (HAS)	30 00	81 2500	2,437 50	69 6680	2,089 98	347 52	3 1015	75 60
HENRY SCHEIN INC COMMON STOCK (HSIC)	46 00	78 5200	3,611 92	63 9941	2,943 73	668 19		
HILTON WORLDWIDE HOLDINGS INC. CMN (HLT)	37 00	71 8000	2,656 60	80 9624	2,995 61	(339 01)	0 8357	22 20
HOLLYFRONTIER CORP CMN (HFC)	143 00	51 1200	7,310 16	66 2274	9,470 52	(2,160 36)	2 5822	188 76
HOLOGIC INCORPORATED CMN (HOLX)	75 00	41 1000	3,082 50	35 4356	2,657 67	424 83		
HONEYWELL INTL INC CMN (HON)	216 00	132 1200	28,537 92	90 7316	19,598 03	8,939 89	2 4826	708 48
HORMEL FOODS CORPORATION CMN (HRL)	94 00	42 6800	4,011 92	25 1439	2,363 53	1,648 39	1 9681	78 96
HUMANA INC CMN (HUM)	29 00	286 4800	8,307 92	131 7141	3,819 71	4,488 21	0 6981	58 00
			14 50					
HYATT HOTELS CORPORATION CMN CLASS A (H)	26 00	67 6000	1,757 60	77 9327	2,026 25	(268 65)	0 8876	15 60
IHS MARKIT LTD CMN (INFO)	134 00	47 9700	6,427 98	35 7496	4,790 44	1,637 54		
ILLINOIS TOOL WORKS CMN (ITW)	97 00	126 6500	12,288 93	85 7163	8,314 48	3,974 45	3 1573	388 00
			97 00					
INGREDION INC CMN (INGR)	32 00	91 4000	2,924 80	118 6978	3,798 33	(873 53)	2 7352	80 00
			20 00					
INTEL CORPORATION CMN (INTC)	1,934 00	46 9300	90,762 62	32 4893	62,834 24	27,928 38	2 5570	2,320 80

GEORGE FAMILY FDN PASSIVE (S&P GIVI US) Holdings (Continued)

Period Ended December 31, 2018

PUBLIC EQUITY (Continued)

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
US EQUITY								
GSAM PASSIVE (S&P GIVI US)								
INTERCONTINENTAL EXCHANGE INC CMN (ICE)	208 00	75 3300	15,668 64	42 5566	8,851 77	6,816 87		
INTERNATIONAL PAPER CO CMN (IP)	149 00	40 3600	6,013 64	54 1225	8,064 25	(2,050 61)	4 9554	298 00
INTERPUBLIC GROUP COS CMN (IPG)	172 00	20 6300	3,548 36	23 2596	4,000 65	(452 29)	4 0717	144 48
INTL BUSINESS MACHINES CORP CMN (IBM)	377 00	113 6700	42,853 59	142 6965	53,796 57	(10,942 98)	5 5248	2,367 56
INTL FLAVORS & FRAGRANCE CMN (IFF)	34 00	134 2700	4,565 18	116 2588	3,952 80	612 38	2 1747	99 28
			24 82					
INTUIT INC CMN (INTU)	11 00	196 8500	2,165 35	151 8000	1,669 80	495 55	0 9550	20 68
INTUITIVE SURGICAL, INC CMN (ISRG)	8 00	478 9200	3,831 36	166 5813	1,332 65	2,498 71		
IOVIA HOLDINGS INC CMN (IOV)	39 00	116 1700	4,530 63	96 8051	3,775 40	755 23		
J B HUNT TRANS SVCS INC CMN (JBHT)	32 00	93 0400	2,977 28	108 8628	3,483 61	(506 33)	1 0318	30 72
J M SMUCKER COMPANY (THE) CMN (SJM)	64 00	93 4900	5,983 36	103 1530	6,601 79	(618 43)	3 6368	217 60
JACK HENRY & ASSOC INC CMN (JKHY)	6 00	126 5200	759 12	159 2133	955 28	(196 16)	1 1698	8 88
JEFFERIES FINANCIAL GROUP INC CMN (JEF)	325 00	17 3600	5,642 00	23 5225	7,644 81	(2,002 81)		
JOHNSON & JOHNSON CMN (JNJ)	607 00	129 0500	78,333 35	97 7108	59,310 45	19,022 90	2 7896	2,185 20
JUNIPER NETWORKS, INC CMN (JNPR)	161 00	26 9100	4,332 51	24 4735	3,940 23	392 28	2 6756	115 92
KANSAS CITY SOUTHERN CMN (KSU)	43 00	95 4500	4,104 35	83 6588	3,597 33	507 02	1 5086	61 92
			15 48					
KELLOGG COMPANY CMN (K)	47 00	57 0100	2,679 47	64 8947	3,050 05	(370 58)	3 9291	105 28
KEURIG DR PEPPER INC CMN (KDP)	116 00	25 6400	2,974 24	17 0715	1,980 29	993 95		
KIMBERLY-CLARK CORPORATION CMN (KMB)	34 00	113 9400	3,873 96	111 4374	3,788 87	85 09	3 5106	136 00
			34 00					
KLA-TENCOR CORPORATION CMN (KLAC)	30 00	89 4900	2,684 70	95 9697	2,879 09	(194 39)	3 3523	90 00
KOHL'S CORP (WISCONSIN) CMN (KSS)	55 00	66 3400	3,648 70	46 6398	2,565 19	1,083 51	3 6780	134 20
KROGER COMPANY CMN (KR)	318 00	27 5000	8,745 00	23 1554	7,363 42	1,381 58	2 0364	178 08
L3 TECHNOLOGIES INC CMN (LLL)	26 00	173 6600	4,515 16	121 4004	3,156 41	1,358 75		
LABORATORY CORPORATION OF AMER CMN (LH)	27 00	126 3600	3,411 72	104 5789	2,823 63	588 09		
LIBERTY BROADBAND CORP CMN CLASS A (LBRDA)	19 00	71 8100	1,364 39	94 0242	1,786 46	(422 07)		
LIBERTY BROADBAND CORP CMN CLASS C (LBRDK)	56 00	72 0300	4,033 68	72 0282	4,033 58	0 10		
LIBERTY MEDIA CORPORATION SERIES A LIBERTY SIRIUSXM CMN (LSXMA)	53 00	36 8000	1,950 40	31 3157	1,659 73	290 67		

GEORGE FAMILY FDN PASSIVE (S&P GIVI US) Holdings (Continued)

Period Ended December 31, 2018

PUBLIC EQUITY (Continued)

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
US EQUITY								
GSAM PASSIVE (S&P GIVI US)								
LIBERTY MEDIA CORPORATION SERIES C LIBERTY SIRIUSXM CMN (LSXMK)	94 00	36 9800	3,476 12	31 5370	2,964 48	511 64		
LKQ CORPORATION CMN (LKQ)	156 00	23 7300	3,701 88	32 3925	5,053 23	(1,351 35)		
LOEWS CORPORATION CMN (L)	230 00	45 5200	10,469 60	37 8705	8,710 22	1,759 38	0.5492	57 50
LOWES COMPANIES INC CMN (LOW)	184 00	92 3600	16,994 24	52 6188	9,681 85	7,312 39	2.0788	353 28
LULULEMON ATHLETICA INC CMN (LULU)	14 00	121 6100	1,702 54	67 3229	942 52	760 02		
M&T BANK CORPORATION CMN (MTB)	85 00	143 1300	12,166 05	135 0168	11,476 43	689 62	2.7947	340 00
MACY'S INC CMN (M)	113 00	29 7800	3,365 14	27 5877	3,117 41	247 73	5.0705	170 63
			42 66					
MARATHON PETROLEUM CORPORATION CMN (MPC)	126 00	59 0100	7,435 26	50 7511	6,394 64	1,040 62	3.1181	231 84
MARKEL CORPORATION CMN (MKL)	6 00	1,038 0500	6,228 30	768 5600	4,611 36	1,616 94		
MARRIOTT INTERNATIONAL, INC CMN CLASS A (MAR)	56 00	108 5600	6,079 36	130 9025	7,330 54	(1,251 18)	1.5107	91 84
MARSH & MCLENNAN CO INC CMN (MMC)	114 00	79 7500	9,091 50	60 3521	6,880 14	2,211 36	2.0815	189 24
MARTIN MARIETTA MATERIALS, INC CMN (MLM)	25 00	171 8700	4,296 75	192 1824	4,804 56	(507 81)	1.1171	48 00
MASTERCARD INCORPORATED CMN CLASS A (MA)	91 00	188 6500	17,167 15	112 1451	10,205 20	6,961 95	0.6997	120 12
MAXIM INTEGRATED PRODUCTS INC CMN (MXIM)	42 00	50 8500	2,135 70	33 9300	1,425 06	710 64	3.6185	77 28
MCCORMICK & CO NON VTG SHRS CMN (MCK)	23 00	139 2400	3,202 52	120 4722	2,770 86	431 66	1.6375	52 44
			13 11					
MCKESSON CORPORATION CMN (MCK)	80 00	110 4700	8,837 60	156 4179	12,513 43	(3,675 83)	1.4121	124 80
			31 20					
MERCK & CO, INC CMN (MRK)	586 00	76 4100	45,540 36	52 5229	31,303 65	14,236 71	2.8792	1,311 20
			327 80					
MICROSOFT CORPORATION CMN (MSFT)	1,348 00	101 5700	136,916 36	45 9692	61,966 43	74,949 93	1.8116	2,480 32
MOHAWK INDUSTRIES INC COMMON STOCK (MHK)	31 00	116 9600	3,625 76	186 6026	5,784 68	(2,158 92)		
MOLSON COORS BREWING CO CMN CLASS B (TAP)	132 00	56 1600	7,413 12	69 1330	9,125 56	(1,712 44)	2.9202	216 48
MONDELEZ INTERNATIONAL, INC CMN (MDLZ)	645 00	40 0300	25,819 35	34 6803	22,368 79	3,450 56	1.2990	335 40
			167 70					

GEORGE FAMILY FDN PASSIVE (S&P GIVI US) Holdings (Continued)

Period Ended December 31, 2018

PUBLIC EQUITY (Continued)

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
US EQUITY								
GSAM PASSIVE (S&P GIVI US)								
MONSTER BEVERAGE CORPORATION CMN (MNST)	75.00	49 2200	3,691 50	39 1840	2,938 80	752 70		
MSCI INC CMN (MSCI)	2.00	147 4300	294 86	117 1600	234 32	60 54	1 5736	4 64
NASDAQ INC CMN (NDQ)	48.00	81 5700	3,915 36	42 1931	2,025 27	1,890 09	2 1577	84 48
NEWELL BRANDS INC CMN (NWL)	401.00	18 5900	7,454 59	24 7135	9,910 12	(2,455 53)	4 9489	388 92
NEWMONT MINING CORPORATION CMN (NEM)	327.00	34 6500	11,330 55	22 3075	7,294 56	4,035 99	1 6162	183.12
NEWS CORPORATION CMN CLASS A (NWSA)	162.00	11 3500	1,838 70	12 9496	2,097 83	(259 13)	1 7621	32 40
NEWS CORPORATION CMN CLASS B (NWS)	22.00	11 5500	254 10	13 5377	297 83	(43 73)	1 7316	4 40
NEXTERA ENERGY, INC CMN (NEE)	104.00	173 8200	18,077 28	95 8143	9,964 69	8,112 59	1 5188	274 56
NIKE CLASS-B CMN CLASS B (NKE)	284.00	74 1400	21,055 76	40 6459	11,543 43	9,512 33	1 1869	249 92
			62 48					
NISOURCE INC CMN (NII)	138.00	25 3500	3,498 30	17 0452	2,352 24	1,146 06	3 0769	107 64
NORDSTROM, INC CMN (JWN)	27.00	46 6100	1,258 47	56 1981	1,517 35	(258 88)	3 1753	39 96
NORFOLK SOUTHERN CORP CMN (NSC)	98.00	149 5400	14,654 92	79 7830	7,818 73	6,836 19	2 1399	313 60
NORTHROP GRUMMAN CORP CMN (NOC)	56.00	244 9000	13,714 40	167 9820	9,406 99	4,307 41	1 9600	288 80
NORWEGIAN CRUISE LINE HLDG LTD CMN (NCLH)	110.00	42 3900	4,662 90	57 8825	6,367 08	(1,704 18)		
O'REILLY AUTOMOTIVE, INC CMN (ORLY)	10.00	344 3300	3,443 30	152 4620	1,524 62	1,918 68		
OCCIDENTAL PETROLEUM CORP CMN (OXY)	272.00	61 3800	16,695 36	68 4899	18,629 25	(1,933 89)	5 0831	848 64
			204 36					
OGE ENERGY CORP (HOLDING CO) CMN (OGE)	58.00	39 1900	2,273 02	29 2776	1,698 10	574 92	3 7254	84 68
OLD DOMINION FIGHT LINES INC CMN (ODFL)	12.00	123 4900	1,481 88	156 7725	1,881 27	(399 39)	0 4211	6 24
OMNICOM GROUP CMN (OMC)	98.00	73 2400	7,177 52	68 2267	6,686 22	491 30	3 2769	235 20
			58 80					
ORACLE CORPORATION CMN (ORCL)	1,075.00	45 1500	48,536 25	37 8391	40,677 08	7,859 17	1 6833	817 00
PACKAGING CORP OF AMERICA COMMON STOCK (PKG)	29.00	83 4600	2,420 34	116 4166	3,376 08	(955 74)	3 7862	91 64
			22 91					
PALO ALTO NETWORKS INC CMN (PANW)	8.00	188 3500	1,506 80	211 5075	1,692 06	(185 26)		
PAYCHEX, INC CMN (PAYX)	67.00	65 1500	4,365 05	44 0121	2,948 81	1,416 24	3 4382	150 08
PEPSICO, INC CMN (PEP)	297.00	110 4800	32,812 56	92 2431	27,396 19	5,416 37	3 3581	1,101 87
			275 47					
PFIZER INC CMN (PFE)	1,626.00	43 6500	70,974 90	28 4794	46,307 50	24,667 40	3 2990	2,341 44

Statement Detail
GEORGE FAMILY FDN PASSIVE (S&P GIVI US)
Holdings (Continued)

Period Ended December 31, 2018

PUBLIC EQUITY (Continued)

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
US EQUITY								
GSAM PASSIVE (S&P GIVI US)								
PHILLIPS 66 CMN (PSX)	212 00	86 1500	18,263 80	110 7631	23,481 77	(5,217 97)	3 7145	678 40
PINNACLE WEST CAPITAL CORP CMN (PNW)	30 00	85 2000	2,556 00	77 7627	2,332 88	223 12	3 4624	88 50
PNC FINANCIAL SERVICES GROUP, CMN (PNC)	261 00	116 9100	30,513 51	100 6767	26,276 61	4,236 90	3 2504	991 80
PPG INDUSTRIES, INC CMN (PPG)	112 00	102 2300	11,449 76	110 3846	12,363 07	(913 31)	1 8781	215 04
PPL CORPORATION CMN (PPL)	287 00	28 3300	8,130 71	30 0359	8,620 31	(489 60)	5 7889	470 68
			117 67					
PROCTER & GAMBLE COMPANY (THE) CMN (PG)	868 00	91 9200	79,786 56	74 6516	64,797 59	14,988 97	3 1210	2,490 12
PUBLIC-SVC ENTERPRISE GROUP HOLDING CO (PEG)	185 00	52 0500	9,629 25	36 7598	6,800 57	2,828 68	3 4582	333 00
PVH CORP CMN (PVH)	19 00	92 9500	1,766 05	141 6226	2,690 83	(924 78)	0 1614	2 85
QORVO, INC CMN (QROV)	61 00	60 7300	3,704 53	78 6225	4,795 97	(1,091 44)		
QUALCOMM INC CMN (QCOM)	498 00	56 9100	28,341 18	38 7468	19,295 93	9,045 25	4 3578	1,235 04
QUEST DIAGNOSTICS INCORPORATED CMN (DGX)	33 00	83 2700	2,747 91	61 4324	2,027 27	720 64	2 5459	69 96
QURATE RETAIL INC CMN SERIES A (QRTEA)	346 00	19 5200	6,753 92	20 7734	7,187 61	(433 69)		
RALPH LAUREN CORP CMN CLASS A (RL)	22 00	103 4600	2,276 12	100 7414	2,216 31	59 81		
			13 75					
RAYTHEON COMPANY CMN (RTN)	85 00	153 3500	13,034 75	130 6139	11,102 18	1,932 57	2 2628	294 95
			73 74					
REGENERON PHARMACEUTICAL INC CMN (REGN)	16 00	373 5000	5,976 00	389 5963	6,233 54	(257 54)		
REPUBLIC SERVICES INC CMN (RSG)	98 00	72 0900	7,064 82	40 5354	3,972 47	3,092 35	2 0807	147 00
			36 75					
RESIDEO TECHNOLOGIES INC CMN (REZI)	36 00	20 5500	739 80	16 2119	583 63	156 17		
RESMED INC CMN (RMD)	18 00	113 8700	2,049 66	51 6528	929 75	1,119 91	1 2997	26 64
ROPER TECHNOLOGIES INC CMN (ROP)	28 00	266 5200	7,462 56	105 5139	2,954 39	4,508 17	0 6941	51 80
ROSS STORES, INC CMN (ROST)	92 00	83 2000	7,654 40	43 1577	3,970 51	3,683 89	1 0817	82 80
S&P GLOBAL INC CMN (SPGI)	4 00	169 9400	679 76	156 8450	627 38	52 38		
SALESFORCE COM, INC CMN (CRM)	62 00	136 9700	8,492 14	118 3129	7,335 40	1,156 74		

GEORGE FAMILY FDN PASSIVE (S&P GIVI US) Holdings (Continued)

Period Ended December 31, 2018

PUBLIC EQUITY (Continued)

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
US EQUITY								
GSAM PASSIVE (S&P GIVI US)								
SCHLUMBERGER LTD CMN (SLB)	456 00	36 0800	16,452 48 215 00	69 1270	31,521 90	(15,069 42)	5 5432	912 00
SEI INVESTMENTS COMPANY CMN (SEIC)	23 00	46 2000	1,062 60 7 59	61 7426	1,420 08	(357 48)	1 4286	15 18
SEMPRA ENERGY CMN (SRE)	91 00	108 1900	9,845 29 81 45	101 8560	9,268 90	576 39	3 3090	325 78
SHERWIN-WILLIAMS CO CMN (SHW)	16 00	393 4600	6,295 36	269 1981	4,307 17	1,988 19	0 8743	55 04
SNAP INC CMN CLASS A (SNAP)	19 00	5 5100	104 69	9 1426	173 71	(69 02)		
SNAP-ON INC CMN (SNA)	36 00	145 2900	5,230 44	165 7339	5,966 42	(735 98)	2 6155	136 80
SOUTHWEST AIRLINES CO CMN (LUV)	249 00	46 4800	11,573 52 39 84	34 1194	8,495 72	3,077 80	1 3769	159 36
SPRINT CORPORATION CMN (S)	179 00	5 8200	1,041 78	5 2839	945 81	95 97		
SS&C TECHNOLOGIES HOLDINGS, IN CMN (SSNC)	23 00	45 1100	1,037 53	51 3326	1,180 65	(143 12)	0 7094	7 36
STANLEY BLACK & DECKER, INC CMN (SWK)	67 00	119 7400	8,022 58	115 8687	7,763 20	259 38		
STARBUCKS CORP CMN (SBUX)	349 00	64 4000	22,475 60	43 3817	15,140 23	7,335 37	2 2360	502 56
STRYKER CORPORATION CMN (SYK)	56 00	156 7500	8,778 00 29 12	80 5468	4,510 62	4,267 38	1 3270	116 48
SYMANTEC CORPORATION CMN (SYMC)	201 00	18 8950	3,797 90	21 6485	4,351 34	(553 45)	1 5877	60 30
SYNOPSYS INC CMN (SNPS)	36 00	84 2400	3,032 64	81 7819	2,944 15	88 49		
SYSCO CORPORATION CMN (SYY)	73 00	62 6600	4,574 18	36 7670	2,683 99	1,890 19	2 4896	113 88
T-MOBILE US, INC CMN (TMUS)	90 00	63 6100	5,724 90	50 9882	4,588 94	1,135 96		
TAKE TWO INTERACTIVE SOFTWARE INC (TTWO)	14 00	102 9400	1,441 16	102 5357	1,435 50	5 66		
TAPESTRY, INC CMN (TPR)	75 00	33 7500	2,531 25	29 1024	2,182 68	348 57		
TARGET CORPORATION CMN (TGT)	178 00	66 0900	11,764 02	56 6889	10,090 63	1,673 39	3 8735	455 68
THE BANK OF NY MELLON CORP CMN (BK)	498 00	47 0700	23,440 86	53 3925	26,589 47	(3,148 61)	2 3794	557 76
THE HERSEY COMPANY CMN (HSY)	20 00	107 1800	2,143 60	90 2425	1,804 85	338 75	2 6945	57 76
THE KRAFT HEINZ CO CMN (KHC)	437 00	43 0400	18,808 48	63 1394	27,591 93	(8,783 45)	5 8086	1,092 50
THE PROGRESSIVE CORPORATION CMN (PGR)	163 00	60 3300	9,833 79	24 9071	4,059 85	5,773 94	1 8642	183 33
THE SOUTHERN CO CMN (SO)	458 00	43 9200	20,115 36	43 9754	20,140 72	(25 36)	5 4645	1,099 20
THE TRAVELERS COMPANIES, INC CMN (TRV)	140 00	119 7500	16,765 00	95 3349	13,346 88	3,418 12	2 5720	431 20

GEORGE FAMILY FDN PASSIVE (S&P GIVI US) Holdings (Continued)

Period Ended December 31, 2018

PUBLIC EQUITY (Continued)

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
US EQUITY								
GSAM PASSIVE (S&P GIVI US)								
THERMO FISHER SCIENTIFIC INC CMN (TMO)	75 00	223 7900	16,784 25 12 75	115 2516	8,643 87	8,140 38	0 3039	51 00
TIFFANY & CO CMN (TIF)	32 00	80 5100	2,576 32 17 60	111 7925	3,577 36	(1,001 04)	2 7326	70 40
TJX COMPANIES INC (NEW) CMN (TJX)	320 00	44 7400	14,316 80	29 8453	9,550 51	4,766 29	1 7434	249 60
TORCHMARK CORPORATION CMN (TMK)	46 00	74 5300	3,428 38	60 0213	2,760 98	667 40	0 8587	29 44
TOTAL SYS SVC INC CMN (TSS)	47 00	81 2900	3,820 63 6 11	51 9432	2,441 33	1,379 30	0 6397	24 44
TRACTOR SUPPLY COMPANY CMN (TSCO)	36 00	83 4400	3,003 84	67 3417	2,424 30	579 54	1 4861	44 64
TRANSUNION CMN (TRU)	25 00	56 8000	1,420 00	74 3324	1,858 31	(438 31)	0 5282	7 50
TWENTY-FIRST CENTURY FOX, INC CMN CLASS A (FOXA)	161 00	48 1200	7,747 32	28 0939	4,523 12	3,224 20		
TWENTY-FIRST CENTURY FOX, INC CMN CLASS B (FOX)	71 00	47 7800	3,392 38	28 5880	2,029 75	1,362 63		
TWITTER, INC CMN (TWTR)	88 00	28 7400	2,529 12	31 0325	2,730 86	(201 74)		
TYSON FOODS INC CL-A CMN CLASS A (TSN)	241 00	53 4000	12,869 40	41 7642	10,065 17	2,804 23	2 8090	361 50
U S BANCORP CMN (USB)	571 00	45 7000	26,094 70 211 27	39 5554	22,586 14	3,508 56	3 2385	845 08
ULTA BEAUTY INC CMN (ULTA)	16 00	244 8400	3,917 44	173 8063	2,780 90	1,136 54		
UNION PACIFIC CORP CMN (UNP)	232 00	138 2300	32,069 36	80 5434	18,686 07	13,383 29	2 3150	742 40
UNITED PARCEL SERVICE, INC CLASS B COMMON STOCK (UPS)	23 00	97 5300	2,243 19	101 8557	2,342 68	(99 49)	3 7322	83 72
UNITED TECHNOLOGIES CORPORATIO CMN (UTX)	266 00	106 4800	28,323 68	93 1097	24,767 19	3,556 49	2 7611	782 04
UNITEDHEALTH GROUP INCORPORATE CMN (UNH)	176 00	249 1200	43,845 12	85 9802	15,132 52	28,712 60	1 4451	633 60
UNIVERSAL HEALTH SVC CL B CMN CLASS B (UHS)	29 00	116 5600	3,380 24	111 5786	3,235 78	144 46	0 3432	11 60
VAIL RESORTS, INC. CMN (MTN)	2 00	210 8200	421 64 2 94	282 2450	564 49	(142 85)	2 7891	11 76
VALERO ENERGY CORPORATION CMN (VLO)	219 00	74 9700	16,418 43	64 3015	14,082 03	2,336 40	4 2684	700 80
VARIAN MEDICAL SYSTEMS INC CMN (VAR)	15 00	113 3100	1,699 65	69 6280	1,044 42	655 23		

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**GEORGE FAMILY FDN PASSIVE (S&P GIVI US)**
Holdings (Continued)

Period Ended December 31, 2018

PUBLIC EQUITY (Continued)

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis /	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
US EQUITY								
GSAM PASSIVE (S&P GIVI US)								
VERISK ANALYTICS, INC CMN (VRSK)	28 00	109 0400	3,053 12	87 6714	2,454 80	598 32		
VERIZON COMMUNICATIONS, INC CMN (VZ)	1,381 00	56 2200	77,639 82	49 9244	68,945 64	8,694 18	4 2867	3,328 21
VF CORP CMN (VFC)	67 00	71 3400	4,779 78	59 1603	3,963 74	816 04	2 8595	136.68
VIACOM INC CMN CLASS B (VIAB)	201 00	25 7000	5,165 70	31 2620	6,283 67	(1,117 97)	3 1128	160 80
			33 80					
VISA INC CMN CLASS A (V)	418 00	131 9400	55,150 92	29 8179	12,463 87	42,687 05	0 7579	418 00
VISTRA ENERGY CORP CMN (VST)	136 00	22 8900	3,113 04	23 9065	3,251 28	(138 24)		
VMWARE, INC CMN CLASS A (VMW)	54 00	137 1300	7,405 02	48 5652	2,622 52	4,782 50		
VULCAN MATERIALS CO CMN (VMC)	46 00	98 8000	4,544 80	115 5526	5,315 42	(770 62)	1 1336	51 52
W W GRAINGER INC CMN (GWW)	10 00	282 3600	2,823 60	223 7430	2,237 43	586 17	1 9266	54 40
WALGREENS BOOTS ALLIANCE, INC CMN (WBA)	448 00	68 3300	30,611 84	65 4534	29,323 12	1,288 72		
WALMART INC CMN (WMT)	542 00	93 1500	50,487 30	63 0531	34,174 80	16,312 50	2 2330	1,127 36
			281 84					
WALT DISNEY COMPANY (THE) CMN (DIS)	471 00	109 6500	51,645 15	87 8031	41,355 24	10,289 91	1 6051	828 96
			412 72					
WASTE MANAGEMENT INC CMN (WM)	103 00	88 9900	9,165 97	62 2529	6,412 05	2,753 92	2 0901	191 58
WATERS CORPORATION COMMON STOCK (WAT)	17 00	188 6500	3,207 05	136 1659	2,314 82	892 23		
WEC ENERGY GROUP, INC CMN (WEC)	116 00	69 2600	8,034 16	49 2013	5,707 35	2,326 81	2 4274	195 02
WELLCARE HEALTH PLANS INC CMN (WCG)	7 00	236 0900	1,652 63	269 7543	1,888 28	(235 65)		
WORLDPAY INC CMN (WP)	35 00	76 4300	2,675 05	45 2954	1,585 34	1,089 71		
XCEL ENERGY INC CMN (XEL)	192 00	49 2700	9,459 84	31 3017	6,009 92	3,449 92	3 0850	291 84
			72 96					
XILINX INCORPORATED CMN (XLNX)	48 00	85 1700	4,088 16	63 9827	3,071 17	1,016 99	1 6907	69 12
XYLEM INC CMN (XYL)	63 00	66 7200	4,203 36	60 2868	3,798 07	405 29	1 2590	52 92
ZIMMER BIOMET HOLDINGS INC (ZBH)	67 00	103 7200	6,949 24	125 3409	8,397 84	(1,448 60)	0 9256	64 32
			16 08					
ZOETIS INC CMN CLASS A (ZTS)	39 00	85 5400	3,336 06	35 1603	1,371 25	1,964 81	0 7669	25 58
THE HOME DEPOT, INC. CMN (HD)	36 00	171 8200	6,185 52	90 3300	3,251 88	2,933 64	2 3979	148 32
AMERICAN TOWER CORPORATION CMN (AMT)	30 00	158 1900	4,745 70	46 5217	1,395 65	3,350 05	0 8597	40 80
			25 20					

Statement Detail
GEORGE FAMILY FDN PASSIVE (S&P GIVI US)
Holdings (Continued)

Period Ended December 31, 2018

PUBLIC EQUITY (Continued)

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
US EQUITY								
GSAM PASSIVE (S&P GIVI US)								
AVALONBAY COMMUNITIES INC CMN (AVB)	41 00	174 0500	7,136 05 60 27	151 3773	6,206 47	929 58	3 3783	241 08
BOSTON PROPERTIES, INC COMMON STOCK (BXP)	21 00	112 5500	2,363 55 19 95	116 7871	2,452 53	(88 98)	3 3763	79 80
BROOKFIELD PROPERTY REIT INC CMN (BPR)	50 00	16 1000	805 00	20 2032	1,010 16	(205 16)	7 8261	63 00
CROWN CASTLE INTL CORP CMN (CCI)	52 00	108 6300	5,648 76	90 5462	4,708 40	940 36	3 0194	170 56
DUKE REALTY CORPORATION CMN (DRE)	163 00	25 9000	4,221 70	26 2399	4,277 10	(55 40)	3 3205	140 18
EQUINIX, INC REIT (EQIX)	9 00	352 5600	3,173 04	353 2944	3,179 65	(6 61)	1 9855	63 00
EQUITY RESIDENTIAL CMN (EQR)	92 00	66 0100	6,072 92 49 68	64 7963	5,961 26	111 66	3 2722	198 72
ESSEX PROPERTY TRUST INC CMN (ESS)	18 00	245 2100	4,413 78 33 48	206 3744	3,714 74	699 04	3 0341	133 92
EXTRA SPACE STORAGE INC CMN (EXR)	11 00	90 4800	995 28	75 9482	835 43	159 85	3 8019	37 84
FEDERAL RLTY INVT TR SBI CMN (FRT)	5 00	118 0400	590 20 5 10	122 1020	610 51	(20 31)	3 4585	20 40
HCP, INC CMN (HCP)	211 00	27 9300	5,893 23	24 9431	5,262 99	630 24	5 2990	312 28
INVITATION HOMES INC CMN (INVH)	40 00	20 0800	803 20	23 9425	957 70	(154 50)	2 1912	17 60
IRON MOUNTAIN INCORPORATED CMN (IRM)	37 00	32 4100	1,199 17 22 61	34 1638	1,264 06	(64 89)	6 7880	81 40
MACERICH COMPANY CMN (MAC)	37 00	43 2800	1,601 36	61 8468	2,288 33	(686 97)	6 9316	111 00
MID-AMERICA APT CMNTYS INC CMN (MAA)	31 00	95 7000	2,966 70	102 6052	3,180 76	(214 06)	4 0125	119 04
PROLOGIS INC CMN (PLD)	147 00	58 7200	8,631 84	38 5922	5,673 06	2,958 78	2 2480	194 04
REALTY INCOME CORPORATION CMN (O)	71 00	63 0400	4,475 84 15 69	49 6942	3,528 29	947 55	4 2925	192 13
REGENCY CENTERS CORPORATION CMN (REG)	52 00	58 6800	3,051 36	65 7854	3,420 84	(369 48)	3 7832	115 44



Statement Detail

GEORGE FAMILY FDN PASSIVE (S&P GIVI US)

Holdings (Continued)

Period Ended December 31, 2018

PUBLIC EQUITY (Continued)

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
US EQUITY								
GSAM PASSIVE (S&P GIVI US)								
SL GREEN REALTY CORP CMN (SLG)	32 00	79 0800	2,530 56 27 20	98 4981	3,151 94	(621 38)	4 2994	108 80
UDR INC CMN (UDR)	42 00	39 6200	1,664 04	36 4983	1,532 93	131 11	3 2559	54 18
VEREIT, INC CMN (VER)	422 00	7 1500	3,017 30 58 03	7 6312	3,220 37	(203 07)	7 6923	232 10
WELLTOWER INC CMN (WELL)	139 00	69 4100	9,647 99	60 1184	8,356 46	1,291 53	4 9561	478 16
WEYERHAEUSER COMPANY CMN (WY)	158 00	21 8600	3,453 88	33 0125	5,215 98	(1,762 10)	6 2214	214 88
ALEXANDRIA REAL ESTATE EQUITIES, INC (ARE)	13 00	115 2400	1,498 12 12 61	118 3585	1,538 66	(40 54)	3 3669	50 44
DIGITAL REALTY TRUST, INC CMN (DLR)	27 00	106 5500	2,876 85 27 27	87 7941	2,370 44	506 41	3 7916	109 08
HOST HOTELS & RESORTS INC CMN (HST)	37 00	16 6700	616 79 9 25	21 1224	781 53	(164 74)	4 7990	29 60
KIMCO REALTY CORPORATION CMN (KIM)	47 00	14 6500	688 55 13 16	20 6736	971 66	(283 11)	7 6451	52 64
PUBLIC STORAGE CMN (PSA)	20 00	202 4100	4,048 20	171 7820	3,435 64	612 56	3 9524	160 00
SIMON PROPERTY GROUP INC CMN (SPG)	40 00	167 9900	6,719 60	167 1850	6,687 40	32 20	4 7027	316 00
VENTAS, INC CMN (VTR)	142 00	58 5900	8,319 78 112 54	52 8886	7,510 18	809 60	5 4105	450 14
ACCENTURE PLC CMN CLASS A (ACN)	129 00	141 0100	18,190 29	92 4692	11,928 53	6,261 76	2 0708	376 68
ALLERGAN PUBLIC LIMITED COMPAN CMN (AGN)	177 00	133 6600	23,657 82	165 5582	29,303 81	(5,645 99)	2 1547	509 76
AON PLC CMN (AON)	62 00	145 3600	9,012 32	83 6160	5,184 19	3,828 13		
CHUBB LIMITED CMN (CB)	324 00	129 1800	41,854 32 236 52	110 4790	35,795 20	6,059 12		
GARMIN LTD CMN (GRMN)	47 00	63 3200	2,976 04	42 3498	1,990 44	985 60	3 2217	95 88
INGERSOLL-RAND PLC CMN (IR)	96 00	91 2300	8,758 08	104 0325	9,987 12	(1,229 04)	2 3238	203 52
LIBERTY GLOBAL, PLC CMN CLASS A (LBTYA)	15 00	21 3400	320 10	29 2527	438 79	(118 69)		
LIBERTY GLOBAL, PLC CMN CLASS C (LBTYK)	130 00	20 6400	2,683 20	30 6861	3,989 19	(1,305 99)		
LINDE PLC CMN (LIN)	151 00	156 0400	23,562 04	161 7538	24,424 82	(862 78)	2 1148	498 30

GEORGE FAMILY FDN PASSIVE (S&P GIVI US) Holdings (Continued)

Period Ended December 31, 2018

PUBLIC EQUITY (Continued)

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
US EQUITY								
GSAM PASSIVE (S&P GIVI US)								
MEDTRONIC PUBLIC LIMITED COMPA CMN (MDT)	395 00	90 9600	35,929 20 158 00	71 7527	28,342 31	7,586 89		
NIELSEN HLDGS PLC CMN (NLSN)	151 00	23 3300	3,522 83	37 5808	5,674 70	(2,151 87)	6 0009	211 40
PERRIGO CO PLC CMN (PRGO)	50 00	38 7500	1,937 50	85 7956	4,289 78	(2,352 28)	1.9613	38 00
WILLIS TOWERS WATSON PLC CMN (WLTW)	46 00	151 8600	6,985 56 22 08	118 0233	5,429 07	1,556 49		
TOTAL GSAM PASSIVE (S&P GIVI US)			4,406,918 64 5,989 01		3,653,805 53	753,113 10	2 8286	102,564 78
TOTAL PORTFOLIO								
			Market Value 4,412,907 65		Adjusted Cost / Original Cost 3,653,805.53	Unrealized Gain (Loss) 753,113.10		Estimated Annual Income 102,564.78

GEORGE FAMILY FDN INDEX ORIENTED STRAT Holdings

Period Ended December 31, 2018

PUBLIC EQUITY

	Quantity	Market Price	Market Value / Accrued Income	Contributions/ Distributions To Date	Net Contribution To Date	Economic Gain (Loss)
NON-US EQUITY						
SSGA HEDGED INTERNATIONAL DEVELOPED EQUITY INDEX FUND						
STATE STREET HEDGED INTERNATIONAL DEVELOPED EQUITY INDEX FUND K CLASS (SSHQX)	157,833 172	8 7900	1,387,353 58			(93,840 15)
TOTAL PORTFOLIO			1,387,353 58	1,481,193.73	Unrealized Gain (Loss) (93,840.15)	Estimated Annual Income 31,172.05

GEORGE FAMILY FDN NEXT GEN FD TAXABLE FI Holdings

Period Ended December 31, 2018

FIXED INCOME

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Adjusted Cost / Original Cost	Unrealized Gain (Loss)	Yield to Maturity / Current Yield	Estimated Annual Income
INVESTMENT GRADE FIXED INCOME								
GS CORPORATE FIXED INCOME								
GOLDMAN SACHS BANK USA DEPOSIT (BDA) ^{25,28}	2,860.13	1.0000	2,860.13 0.19	1.0000	2,860.13		2.3890	68.33
HYPERGRADE FIXED INCOME								
SIMON PROPERTY GROUP, L.P. 2.2% 02/01/2019 SR LIEN S&P A / Moody's A2	50,000.00	99.9060	49,953.00 458.33	99.9714 99.88	49,985.71 49,939.50	(32.71) 13.50	2.5461	1,100.00
FIFTH THIRD BANCORP 2.3% 03/01/2019 SR LIEN Next Call Dt 01/30/19 S&P BBB+ / Moody's Baa1	50,000.00	99.8990	49,949.50 380.14	99.9193 99.68	49,959.66 49,837.50	(10.16) 112.00	2.7908	1,150.00
XILINX, INC. 2.125% 03/15/2019 SR LIEN Moody's A3	50,000.00	99.7770	49,888.50 312.85	99.9042 99.75	49,952.08 49,873.50	(63.58) 15.00	2.5999	1,062.50
SHELL INTERNATIONAL FINANCE B 1.375% 09/12/2019 USD SR LIEN S&P AA- / Moody's Aa2	50,000.00	98.9130	49,456.50 208.16	99.0754 98.53	49,537.69 49,262.50	(81.19) 194.00	2.7243	687.50
AMERICAN HONDA FINANCE MTN 3.0% 06/16/2020 USD SR LIEN S&P A+ / Moody's A2	50,000.00	99.7860	49,893.00 62.50	99.8650	49,932.50	(39.50)	3.0739	1,500.00
BANK OF MONTREAL MTN 3.1% 07/13/2020 SR LIEN S&P A+ / Moody's Aa2	50,000.00	99.9450	49,972.50 723.33	99.8810	49,940.50	32.00	3.1619	1,550.00
NORTHROP GRUMMAN CORPORATION 2.08% 10/15/2020 USD SR LIEN S&P BBB / Moody's Baa2	50,000.00	98.0700	49,035.00 219.56	98.0841 97.62	49,042.06 48,809.00	(7.06) 226.00	3.1912	1,040.00
TOYOTA MOTOR CORP 3.183% 07/20/2021 SR LIEN S&P AA- / Moody's Aa3	50,000.00	100.0450	50,022.50 711.75	100.0000	50,000.00	22.50	3.1830	1,591.50
MITSUBISHI UFJ FIN GRP 3.535% 07/26/2021 SR LIEN S&P A- / Moody's A1	50,000.00	100.3760	50,188.00 761.01	100.0000	50,000.00	188.00	3.5350	1,767.50
CATERPILLAR FINL SERVICE MTN 3.15% 09/07/2021 SR LIEN S&P A / Moody's A3	50,000.00	100.2640	50,132.00 498.75	99.9230	49,961.50	170.50	3.1771	1,575.00
JOHN DEERE CAPITAL CORPORATION MTN 3.125% 09/10/2021 SR LIEN S&P A / Moody's A2	50,000.00	100.1860	50,093.00 481.77	99.9690	49,984.50	108.50	3.1359	1,562.50
MEDTRONIC, INC. 3.15% 03/15/2022 USD SER Wt SR LIEN S&P A / Moody's A3	50,000.00	99.7240	49,862.00 463.75	99.7080	49,854.00	8.00	3.2361	1,575.00

²⁵ This is a bank deposit with Goldman Sachs Bank USA, member FDIC, reflected here for your convenience and is not cash held in your account(s). For additional information, terms and conditions concerning this deposit, see Additional Disclosures Regarding GS Bank at the end of this Statement and your Bank Deposit Agreement.

²⁸ Securities and investments, other than deposit products, are not offered by and are not deposits or obligations of Goldman Sachs Bank USA, are not FDIC insured, and are subject to investment risks, including possible loss of the principal amount invested.

GEORGE FAMILY FDN NEXT GEN FD TAXABLE FI Holdings (Continued)

Period Ended December 31, 2018

FIXED INCOME (Continued)

	Quantity / Current Face	Market Price	Market Value / Accrued Income	Unit Cost	Adjusted Cost / Original Cost	Unrealized Gain (Loss)	Yield to Maturity in Percentage	Estimated Annual Income
INVESTMENT GRADE FIXED INCOME								
GS CORPORATE FIXED INCOME								
GLAXOSMITHKLINE CAPITAL PLC 2 85% 05/08/2022 USD SR LIEN S&P A+ /Moody's A2	50,000 00	98 7870	49,393 50 209 79	98 9798	49,489 88	(96 38)		1,425 00
SUNTRUST BANK HYBRID 08/02/2022 SER BKNT SR LIEN CPN 07/26/18-08/01/21 3 502% Next Call Dt 08 02 21 S&P A- /Moody's Baa1	50,000 00	99 7010	49,850 50 753 90	100 0000	50,000 00	(149 50)		1,751 00
MERCK & CO, INC 2 4% 09/15/2022 USD SR LIEN Next Call Dt 06 15 22 S&P AA /Moody's A1	50,000 00	97 7380	48,869 00 353 33	96 7065 96 61	48,353 27 48,305 50	515 73 563 50	3 3525	1,200 00
MCDONALD'S CORPORATION MTN 3 35% 04/01/2023 USD SR LIEN Next Call Dt 03 01 23 S&P BBB+ /Moody's Baa1	50,000 00	99 4940	49,747 00 418 75	99 6570	49,828 50	(81 50)	3 4308	1,675 00
TEXAS INSTRUMENTS INC 2 25% 05/01/2023 USD SR LIEN Next Call Dt 02 01 23 S&P A+ /Moody's A1	50,000 00	96 0980	48,049 00 187 50	96 0506 95 62	48,025 29 47,811 50	23 71 237 50	3 2343	1,125 00
M&T BANK CORPORATION 3 55% 07/26/2023 SR LIEN Next Call Dt 06 26 23 S&P A- /Moody's A3	50,000 00	100 3990	50,199 50 764 24	99 9230	49,961 50	238 00	3 5670	1,775 00
PUBLIC SERVICE ELECTRIC MTN 3 25% 09/01/2023 SR LIEN Next Call Dt 08 01 23 S&P A /Moody's Aa3	50,000 00	100 4920	50,246 00 514 58	99 8230	49,911 50	334 50	3 2888	1,625 00
CANADIAN IMPERIAL BANK 3 5% 09/13/2023 SER BKNT SR LIEN S&P A+ /Moody's Aa2	50,000 00	100 0730	50,036 50 525 00	99 8270	49,913 50	123 00	3 5381	1,750 00
TOTAL GS CORPORATE FIXED INCOME			997,696 63 9,009 18		996,493 77 995,477 01	1,202 86 2,219 62	3 1538	28,555 83
TOTAL PORTFOLIO								
			Market Value 1,006,705.81		Adjusted Cost / Original Cost 996,493.77 995,477.01	Unrealized Gain (Loss) 1,202.86 2,219.62		Estimated Annual Income 28,555.83

George Family Foundation
PART XV PAID IN 2018

41-730855

Grantee Name	Address	City	State	Zip code	Grant Recipient	Status of the Grant	Purpose	Amount Paid
1440 Foundation Multiversity	895 Bethany Drive	Scotts Valley	CA	95066	POF		Support the development of 1440 Leadership Center & scholarships	\$400,000
Academic Collaborative for Integrative Health	PO Box 85	Whitfish	MT	59937-0085	PC		Support participation with National Academy of Medicine Global Forum on Innovations for Health Professional Education	\$30,000
Academic Consortium for Integrative Medicine & Health	8728 Old McLean Village Drive	McLean	VA	22101	PC		Support the International Congress on Integrative Medicine & Health	\$25,000
AchieveMpls Jefferson-Arts	111 Third Avenue South	Minneapolis	MN	55401	PC		General Operations	\$1,000
American Medical Student Association Foundation	45610 Woodland Rd Ste 300	Sterling	VA	20166-4220	SOI		Support the HEART-IM program	\$10,000
Americares	88 Hamilton Avenue	Stamford	CT	06902	PC		Support the Gubnet/Medtronic/Puerto Rico fundraiser	\$5,000
Amherst College	PO Box 5000	Amherst	MA	01002	PC		General Operations	\$5,000
Appetite for Change	1200 West Broadway Avenue No 180	Minneapolis	MN	55411-2572	PC		Cover food costs and facilitation expenses for the People's Movement Center Staff Wellness Retreat	\$2,000
Auburn Theological Seminary	475 Riverside Drive	New York	NY	10115-0002	PC		General Operations	\$50,000
Audubon California	220 Montgomery street Suite 1000	San Francisco	CA	94104-3402	PC		Support of programs in the San Francisco Bay Area	\$15,000
Baby's Space at Little Earth	2438 18th Avenue South	Minneapolis	MN	55404	PC		General Operations	\$5,000
Beacon Interfaith Housing Collaborative	2610 University Avenue W, Suite 100	St Paul	MN	55114	PC		Support of Nicollet Square Supportive Services	\$15,000
Bela Psi Foundation	1260 Winchester Parkway, Suite 205	Smyrna	GA	30080	PC		Support of Leadership for Life program	\$30,000
Betty Ford Alpine Gardens	183 Gore Creek Drive	Vail	CO	81657	PC		General Operations	\$10,000
Big City Mountaineers	710 19th Street, Suite 120	Golden	CO	80401-5843	PC		Scholarships for girls to attend BCM's Minnesota programs	\$10,000
Breck School	123 Ottawa Avenue North	Minneapolis	MN	55422	PC		Support scholarships for the underserved students	\$20,000
Breck School	123 Ottawa Avenue North	Minneapolis	MN	55422	PC		Funds for Breck families to host an international student	\$20,000
Breck School	123 Ottawa Avenue North	Minneapolis	MN	55422	PC		Support Eboo Patel's attendance of the Martin Luther King Jr celebration at Breck School	\$4,000
Café Momentum	1510 Pacific Avenue	Dallas	TX	75201	PC		General Operations	\$10,000
Carleton College	One North College Street	Northfield	MN	55057	PC		Support of the George International Fellows to provide financial aid for	\$10,000
Carolina for Kibera	301 Pittsboro Street	Chapel Hill	NC	27599-5145	PC		Need-based International Students	\$5,000
Center for Courage & Renewal	1402 3rd Avenue, Suite 709	Seattle	WA	98101	PC		Support Women's Empowerment	\$20,000
Children's HeartLink	5075 Arcadia Avenue	Minneapolis	MN	55435-2308	PC		Support the Minnesota Academy of Leaders program	\$15,000
City Skate	4639 Humboldt Avenue South	Minneapolis	MN	55419	PC		General Operations	\$5,000
College Possible	450 North Syndicate Street #200	St Paul	MN	55104	PC		General Operations	\$20,000
Conservation Corps Minnesota & Iowa	60 Plato Blvd East	St Paul	MN	55107-1827	PC		Support the Summer Youth Corps Program	\$10,000
Destiny Arts Center	970 Grace Avenue	Oakland	CA	94608-2784	PC		General Operations	\$10,000
Duke University	Box 90600	Durham	NC	27708	PC		Support the Trinity College Annual Fund for Financial Aid program	\$20,000
Duke University	Box 90600	Durham	NC	27708	PC		Support the redesign, piloting and launch of a new Women's Leadership Initiative at Duke University	\$100,000
Eagle Valley Land Trust	PO Box 3016	Eagle	CO	81632	PC		General Operations	\$15,000
Eagle Valley Land Trust	PO Box 3016	Eagle	CO	81632	PC		Support the Land and Rivers Fund	\$35,000
Earl E Bakken Center for Spirituality & Healing	C510 Mayo Memorial Building MMC 505	Minneapolis	MN	55455	PC		General Operations	\$25,000
Earn Assets Resource Network	420 Delaware Street SE	San Francisco	CA	94104	PC		General Operations	\$5,000
Education Opens Doors	235 Montgomery Street	Dallas	TX	75204	PC		General Operations	\$1,000
Enriching Lives through Music	2804 Swiss Avenue	San Rafael	CA	94977-1133	PC		General Operations	\$10,000

Episcopal Homes Foundation	409 East Lynnhurst Avenue	St Paul	MN	55401	PC	General Operations	\$5,000
Evangelical Reformed United Church of Christ	15 West Church Street	Frederick	MD	21701	PC	Support the Kieffer Fund	\$5,000
Everytown for Gun Safety Support Fund Inc	PO Box 3888	New York	NY	10163	PC	General Operations	\$25,000
Faith in Public Life	1111 14th Street NW, Suite 900	Washington	DC	20005	PC	Support the Understanding and Countering the Language of Violence	\$25,000
Fresh Lifelines for Youth	568 Valley Way	Milpitas	CA	95035	PC	Support mindfulness with staff & volunteers	\$10,000
Fund for Women's Equality	1875 K Street NW, FL 4	Washington	DC	20006-1238	PC	Support the efforts to pass the ERA in MN	\$25,000
Georgia Tech Foundation	313 First Drive	Atlanta	GA	30332-0535	PC	George Fellowships for ISyE graduate student	\$40,000
Georgia Tech Foundation	313 First Drive	Atlanta	GA	30332-0535	PC	Support of GT Women in Engineering Leadership Initiative	\$25,000
Georgia Tech Foundation	313 First Drive	Atlanta	GA	30332-0535	PC	Support the WIE 2018 Banquet	\$10,000
Girl Scouts of Northeast Texas	6001 Summerlside Drive	Dallas	TX	75252	PC	Program	\$10,000
Global Citizen Year	1825 Clay Street, Suite 400	Oakland	CA	94612	PC	Support of Fellowship Fund unlocking the potential of underserved youth	\$40,000
Global Minnesota	1901 University Ave SE	Minneapolis	MN	55414	PC	General Operations	\$15,000
Grantmakers In Health	1100 Connecticut Ave, Suite 1200	Washington	DC	20036-4110	PC	Funding Partner Contribution for 2018	\$3,450
Grantmakers In Health	1100 Connecticut Ave, Suite 1200	Washington	DC	20036-4110	PC	Support the GIH 2018 Conference	\$10,000
Guthrie Theater	818 South 2nd Street	Minneapolis	MN	55415	PC	Annual Fund	\$25,000
Guthrie Theater	818 South 2nd Street	Minneapolis	MN	55415	PC	Program	\$250,000
Guthrie Theater	818 South 2nd Street	Minneapolis	MN	55415	PC	Support of the educational and community programming	\$25,000
Harvard Business School	Teale Hall	Cambridge	MA	02138	PC	Fellowships	\$25,000
Harvard University-YGL	124 Mt Auburn Street	Cambridge	MA	02138	PC	Young Global Leaders program	\$125,000
Healthy Minds Innovation Inc	625 W Washington Avenue	Madison	WI	53703	PC	General Operations	\$50,000
Heritage Youth Sports Foundation	5233 Fremont Avenue North	Minneapolis	MIN	55403	PC	Support the Altheadership program	\$5,000
Interfaith Youth Core	325 North LaSalle Street, Suite 775	Chicago	IL	60604	PC	Support the Alumni Network	\$75,000
Inward Bound Mindfulness Education	199 Sudbury Rd Ste 2	Concord	MA	01742-3424	PC	Support scholarships for the Northern California Teen Retreat	\$10,000
John Hopkins University	550 N Broadway Suite 806	Baltimore	MD	21205	PC	Program	\$10,000
Juxtaposition Arts Inc	2007 Emerson Avenue North	Minneapolis	MIN	55411	PC	General Operations	\$10,000
Karuna-Shechen	109 Mowbray Drive, Suite 1101	New York	NY	11415-1437	PC	Support of Shechen clinics	\$25,000
Lovely's Sewing Collaborative	333 Washington Avenue, STE 300	Minneapolis	MIN	55401	PC	General Operations	\$2,000
Lundsinum Performing Arts	1817 N 2nd Street	Minneapolis	MIN	55411-3406	PC	General Operations	\$10,000
MacPhail Center for Music	501 South 2nd Street	Minneapolis	MIN	55401	PC	Support of the North Minneapolis After-School String Program and MacPhail Northside Youth Orchestra	\$15,000
Marin Country Day School	5221 Paradise Drive	Corte Madera	CA	94925	PC	General Operations	\$10,000
Marmia's Table	2138 Penn Avenue South	Minneapolis	MIN	55405	PC	General Operations	\$25,000
Mayo Clinic	200 First Street SW	Rochester	MIN	55995	PC	Support the Healthy Living Program	\$25,000
Mind and Life Institute	210 Ridge McIntire Road Suite 325	Charlottesville	VA	22903	PC	Support of the 2019 Mind & Life Dialogue with the Dalai Lama	\$25,000
Mindful Life Project	124 Washington Avenue, STE B	Richmond	CA	94801	PC	General Operations	\$15,000
Minneapolis College of Art & Design	2501 Stevens Avenue South	Minneapolis	MIN	55402	PC	Support of MCAD's Summer Youth Scholarship program	\$5,000
Minneapolis Institute of Arts	2400 Third Avenue South	Minneapolis	MIN	55404	PC	Annual Fund	\$15,000
Minneapolis Parks Foundation	4800 Minnehaha Avenue South	Minneapolis	MIN	55417	PC	General Operations	\$15,000
Minneapolis Pathways	3115 Hennepin Avenue	Minneapolis	MIN	55408	PC	General Operations	\$15,000
Minneapolis Pathways	3115 Hennepin Avenue	Minneapolis	MIN	55408	PC	Support the Celebrating 30 Years of Healing event	\$2,500
Minnesota Historical Society	345 Kellogg Blvd West	St Paul	MIN	55101	PC	Support the Native American Galleries	\$50,000
Minnesota Landscape Arboretum Foundation	3857 Arboretum Drive	Chaska	MIN	55318	PC	Support the Youth Environmental Education programs	\$10,000
Minnesota Orchestra	111 Nicollet Mall	Minneapolis	MIN	55403	PC	General Operations	\$15,000
Minnesota Public Radio	PO Box 70870	St Paul	MIN	55170-9788	PC	Annual Fund	\$15,000

National Parks Conservation Association	321 E Main St, Suite 320	Bozaman	MT	59715	PC	Support Yellowstone	\$15,000
Paga Education Foundation	901 N 3rd St Suite 355	Minneapolis	MN	55401	PC	General Operations	\$10,000
Partners in Health	800 Boylston Street, Suite 300	Boston	MA	02189	PC	General Operations	\$5,000
Penny George Institute Foundation	3915 Golden Valley Road	Minneapolis	MN	55422	SOI	Support practitioner projects and educational opportunities	\$25,000
Planned Parenthood MN, ND, SD	671 Vandalia Street	St Paul	MN	55114	PC	Support Peer Education in Minnesota	\$75,000
Planned Parenthood of Greater Texas	7424 Greenville Avenue #206	Dallas	TX	75231	PC	Support reproductive health education for middle & high school students in Dallas County	\$10,000
President ad Fellows of Harvard College	79 JFK Street, Box 123	Cambridge	MA	02138	PC	Fellowships	\$135,000
President ad Fellows of Harvard College	79 JFK Street, Box 123	Cambridge	MA	02138	PC	Support the CPL Fellowship Alumni Reunion	\$30,000
Project SUCCESS	One Groveland Terrace	Minneapolis	MN	55403-1172	PC	General Operations	\$25,000
Prope! Nonprofits	1 SE Main Street #600	Minneapolis	MN	55415	PC	Support the Community Health Fund's Integrative Workplace project	\$30,000
Reading Partners	180 Grand Avenue, Suite 800	Oakland	CA	94612	PC	General Operations	\$5,000
Relationships First	3102 Oak Lawn Avenue, STE 550	Dallas	TX	75219	PC	General Operations	\$25,000
Ripple Effect Images	2013 Chadds Ford Drive	Reston	VA	20181	PC	General Operations	\$30,000
SALS-John Hopkins	1740 Massachusetts Ave, NW,	Washington	DC	20038	PC	Support scholarships for students in need	\$5,000
Second Harvest Heartland	1140 Gervais Avenue	St Paul	MN	55109-2020	PC	Support Food Rx program	\$50,000
Sigma Chi Foundation	1714 Hinman Avenue	Evansston,	IL	60201	PC	Support the Learning Management System known as Sigma Chi U (EXU)	\$100,000
Sqjourners	408 C Street NE	Washington	DC	20002-5818	PC	General Operations	\$55,000
Sqjourners	408 C Street NE	Washington	DC	20002-5818	PC	Program	\$50,000
Somali Success School	614 Grant Street	Minneapolis	MN	55404	PC	General Operations	\$25,000
Targar International	706 N 1st Street, STE 112	Minneapolis	MN	55401	PC	General Operations	\$10,000
Texas Civil Rights Project	1412 Main Street, Suite #608	Dallas	TX	75202	PC	General Operations	\$2,500
Texas Public Radio	3000 Harry Hens Blvd	Dallas	TX	75201	PC	General Operations	\$1,000
Texas Women's Foundation	8150 North Central Expressway	Dallas	TX	75208	PC	General Operations	\$1,000
The Association for Black Economic Power	227 North Colfax Avenue, Suite 230	Minneapolis	MN	55405	PC	Support start-up for funding pool for Village Trust Credit Union	\$15,000
The Center Center	One Copentill 453 Freedom Parkway	Atlanta	GA	30307	PC	Support of The Carter Center's Education Program	\$50,000
The Dallas Foundation	3963 Maple Avenue, Suite 390	Dallas	TX	75219-3239	PC	Support Bonfon Farms	\$10,000
The Dallas Foundation	3963 Maple Avenue, Suite 390	Dallas	TX	75219-3239	PC	Support North Texas Alliance	\$2,500
The Loppet Foundation, Inc	1301 Theodore Wirth Parkway	Minneapolis	MN	55422	PC	Support of Loppet High School Youth Adventures programming	\$15,000
The Minneapolis Foundation	80 S 8th Street	Minneapolis	MN	55402	PC	Support the Catalyst Initiative	\$650,000
The Nature Conservancy	1101 W River Parkway, Suite 200	Minneapolis	MN	55415	PC	Support of the Minnesota Freshwater Program	\$20,000
The On Being Project	1619 Hennepin Avenue	Minneapolis	MN	55403	PC	Support Civil Conservations	\$100,000
The On Being Project	1618 Hennepin Avenue	Minneapolis	MN	55403	PC	Support Formailon Project	\$25,000
The Reciprocity Foundation Inc	151 W 19th Street Suite #1101	New York	NY	10011	PC	General Operations	\$15,000
The Sannah Foundation	2090 Conway Street	St Paul	MN	55119-4040	PC	General Operations	\$20,000
The Sannah Foundation	2090 Conway Street	St Paul	MN	55119-4040	PC	Support capacity building and program expansion project	\$30,000
Tides Center	1014 Torrey Avenue	San Francisco	CA	94129-1755	PC	Support IM4US	\$15,000
Twin Cities Public Television	172 East Fourth Street	St Paul	MN	55101	PC	Annual Fund	\$15,000
UCSF - Dept of Otolaryngology - Head & Neck Surgery	220 Montgomery Street, 5th Floor	San Francisco	CA	94104	PC	General Operations	\$5,000
UCSF - Dept of Obstetrics & Gynecology	2356 Sutter St, J-140	San Francisco	CA	94143	PC	General Operations	\$5,000
United States of Care Campaign	1015 15th St NW, #600	Washington	DC	20005	PC	General Operations	\$25,000
University of Arizona Foundation	1111 N Cherry Avenue	Tucson	AZ	85721	PC	Program	\$25,000
University of Minnesota Foundation	Humphrey School of Public Affairs c/o Kate Cimino, 301 - 19th Avenue South	Minneapolis	MN	55455	PC	Support scholarships for the Policy Fellows program in the nonprofit sector with preference given to encourage and/or advance participation by women and minorities	\$25,000
University of Minnesota Foundation	PO Box 880266	Minneapolis	MN	55486-0266	PC	Support HHH Josie Robinson Johnson Fellowship	\$20,000

University of St. Thomas	2115 Summit Avenue, Mail DEV 2120	St. Paul	MIN	55105	PC	Annual Fund	\$15,000
Vail Veterans Program	12 Vail Road, Suite 200	Vail	CO	81657	PC	General Operations	\$2,500
VoteRunLead	1103 Missoun Avenue	Duluth	MIN	55811	PC	Support of Run As You Are for Minnesota and Colorado	\$15,000
Voyageur Outward Bound School	179 Robie Street East Suite 285	St. Paul	MIN	55107	PC	Support of the VOBS Twin Cities Center	\$10,000
Walk-In Counseling Center	2421 Chicago Avenue South	Minneapolis	MIN	55404	PC	General Operations	\$15,000
Walking Mountains Science Center	PO Box 9469	Avon	CO	81620	PC	Support of the Walking Mountains Science Center Community Programs	\$30,000
Wikimedia Foundation Inc	1 Montgomery Street Suite 1600	San Francisco	CA	94104	PC	General Operations	\$500
Wilderness Inquiry	808 14th Avenue SE	Minneapolis	MIN	55414-1516	PC	Support the Project FIT Building Healthy Families and Thriving Communities through Shared Outdoor Adventure program	\$15,000
Women Moving Millions	79 5th Avenue	New York	NY	10003	PC	General Operations	\$25,000
Woman's Foundation of Minnesota	105 Fifth Avenue South, Suite 300	Minneapolis	MIN	55401-8050	PC	Support of the Young Women's Initiative of Minnesota	\$50,000
Women's Foundation of Minnesota	105 Fifth Avenue South, Suite 300	Minneapolis	MIN	55401-6050	PC	Support of the Wenda Weekes Moore Internship and Reatha Clark King Fellowship Program	\$20,000
YMCA of the Greater Twin Cities	30 South Ninth Street	Minneapolis	MIN	55401	PC	Support the George Wellbeing Center	\$500,000
YMCA of the Greater Twin Cities	30 South Ninth Street	Minneapolis	MIN	55401	PC	Support the Y Innovation Summit	\$25,000
Youth Farm	128 West 33rd Street	Minneapolis	MIN	55408	PC	General Operations	\$10,000
Youth Frontiers	6008 Excelsior Blvd	Minneapolis	MIN	55416	PC	General Operations	\$20,000
YouthPower365	PO Box 309	Vail	CO	81658-0309	PC	General Operations	\$25,000
YWCA of Minneapolis	1130 Nicollet Mail	Minneapolis	MIN	55403	PC	Support of the Girls Incorporated	\$20,000
						Total	\$4,730,950

George Family Foundation

PART XV APPROVED FOR FUTURE PAYMENT

41-730855

Grantee Name	Address	City	State	Zip code	Foundation Status of the Grant Recipient	Purpose of Grant	Amount
1440 Foundation Multiversity	895 Bethany Drive	Scotts Valley	CA	95066	POF	Program	\$400,000
Academic Collaborative for Integrative Health	PO Box 85	Whitefish	MT	59937-0085	PC	Program	\$15,000
American Medical Student Association Foundation	45610 Woodland Rd Ste 300	Sterling	VA	20166-4220	SOI	Program	\$10,000
Beta Psi Foundation	1260 Winchester Parkway, Suite 205	Smyrna	GA	30080	PC	Program	\$30,000
Big City Mountaineers	710 19th Street, Suite 120	Golden	CO	80401-5843	PC	Program	\$10,000
Breck School	123 Ottawa Avenue North	Minneapolis	MN	55422	PC	Program	\$20,000
Breck School	123 Ottawa Avenue North	Minneapolis	MN	55422	PC	Program	\$20,000
Café Momentum	1510 Pacific Avenue	Dallas	TX	75201	PC	General Operations	\$10,000
Compassion & Choices	101 SW Madison, Street Unit 8009	Portland	OR	97207-2118	PC	General Operations	\$50,000
Conservation Corps Minnesota & Iowa	60 Plato Blvd East	St Paul	MN	55107-1827	PC	Program	\$10,000
Duke University	Box 90600	Durham	NC	27708	PC	Program	\$20,000
Duke University	Box 90600	Durham	NC	27708	PC	Program	\$100,000
Eagle Valley Land Trust	PO Box 3016	Eagle	CO	81632	PC	Program	\$35,000
Enriching Lives through Music	PO Box 1133	San Rafael	CA	94977-1133	PC	General Operations	\$10,000
Faith in Public Life	1111 14th Street NW, Suite 900	Washington	DC	20005	PC	Program	\$25,000
Georgia Tech Foundation	313 First Drive	Atlanta	GA	30332-0535	PC	Program	\$40,000
Girl Scouts of Northeast Texas	6001 Summerside Drive	Dallas	TX	75252	PC	Program	\$10,000
Grantmakers in Health	1100 Connecticut Ave, Suite 1200	Washington	DC	20036-4110	PC	Program	\$3,450
Harvard Business School	Teale Hall	Cambridge	MA	02138	PC	Fellowships	\$25,000
Interfaith Youth Core	325 North LaSalle Street, Suite 775	Chicago	IL	60604	PC	Program	\$50,000
Inward Bound Mindfulness Education	199 Sudbury Rd Ste 2	Concord	MN	01742-3424	PC	Program	\$10,000
Juxtaposition Arts Inc	2007 Emerson Avenue North	Minneapolis	MN	55411	PC	General Operations	\$10,000
MacPhail Center for Music	501 South 2nd Street	Minneapolis	MN	55401	PC	Program	\$15,000
Marnita's Table	2136 Penn Avenue South	Minneapolis	MN	55405	PC	General Operations	\$50,000
Mindful Life Project	124 Washington Avenue, STE B	Richmond	CA	94801	PC	General Operations	\$15,000
Minneapolis College of Art & Design	2501 Stevens Avenue South	Minneapolis	MN	55402	PC	Scholarships	\$5,000
Minneapolis Parks Foundation	4800 Minnehaha Avenue South	Minneapolis	MN	55417	PC	General Operations	\$15,000

Minnesota Historical Society	345 Kellogg Blvd West	St Paul	MN 55101	PC	Program	\$50,000
Minnesota Landscape Arboretum Foundation	3657 Arboretum Drive	Chaska	MN 55318	PC	Program	\$10,000
Minnesota Women's Consortium	550 Rice Street, Suite 100	St Paul	55103	PC	Program	\$1,250
Page Education Foundation	901 N 3rd St Suite 355	Minneapolis	MN 55401	PC	General Operations	\$10,000
Planned Parenthood MN, ND, SD	671 Vandalia Street	St Paul	MN 55114	PC	Program	\$75,000
Planned Parenthood of Greater Texas	7424 Greenville Avenue #206	Dallas	TX 75231	PC	Program	\$10,000
President ad Fellows of Harvard College	79 JFK Street, Box 123	Cambridge	MA 02138	PC	Fellowships	\$135,000
Proof Alliance	2233 University Avenue West, Suite 395	St Paul	MN 55114	PC	General Operations	\$2,000
Project SUCCESS	One Groveland Terrace	Minneapolis	MN 55403-1172	PC	General Operations	\$25,000
Project SUCCESS	One Groveland Terrace	Minneapolis	MN 55403-1172	PC	General Operations	\$1,000
Propel Nonprofits	1 SE Main Street #600	Minneapolis	MN 55415	PC	Program	\$25,000
Ripple Effect Images	2013 Chadds Ford Drive	Reston	VA 20191	PC	General Operations	\$30,000
Sigma Chi Foundation	1714 Hinman Avenue	Evanston,	IL 60201	PC	Program	\$100,000
Sojourners	408 C Street NE	Washington	DC 20002-5818	PC	General Operations	\$50,000
The Carter Center	One Copenhill 453 Freedom Parkway	Atlanta	GA 30307	PC	Fellowships	\$50,000
The Minneapolis Foundation	80 S 8th Street	Minneapolis	MN 55402	PC	Program	\$550,000
The Nature Conservancy	1101 W River Parkway, Suite 200	Minneapolis	MN 55415	PC	Program	\$20,000
The On Being Project	1619 Hennepin Avenue	Minneapolis	MN 55403	PC	Support Civil Conservations	\$100,000
The Sannah Foundation	2090 Conway Street	St Paul	MN 55119-4040	PC	General Operations	\$20,000
The Sannah Foundation	2090 Conway Street	St Paul	MN 55119-4040	PC	Program	\$30,000
Tides Center	1014 Torney Avenue	San Francisco	CA 94129-1755	PC	Program	\$15,000
Union Gospel Mission	77 E 9th Street	St Paul	MN 55101	PC	General Operations	\$1,000
University of Minnesota Foundation	Humphrey School of Public Affairs c/o Kate Cimino, 301 - 19th Avenue South	Minneapolis	MN 55455	PC	Fellowships	\$25,000
Voyageur Outward Bound School	179 Robie Street East, Suite 295	St Paul	MN 55107	PC	Program	\$10,000
Wilderness Inquiry	808 14th Avenue SE	Minneapolis	MN 55414-1516	PC	Program	\$15,000
YMCA of the Greater Twin Cities	30 South Ninth Street	Minneapolis	MN 55401	PC	Program	\$250,000
YWCA of Minneapolis	1130 Nicollet Mall	Minneapolis	MN 55403	PC	Support of the Girls Incorporated	\$20,000
Total						\$2,643,700