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Form **990-PF**

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2018

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

- ▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

For calendar year 2018 or tax year beginning

, and ending

Name of foundation BEN & JEANNE OVERMAN CHARITABLE TRUST			A Employer identification number 41-1384796	
Number and street (or P O box number if mail is not delivered to street address) NEUBERGER BERMAN TRUST COMPANY N A - P O BOX 396		Room/suite	B Telephone number (see instructions) 302-830-4352	
City or town, state or province, country, and ZIP or foreign postal code WILMINGTON DE 19899		C If exemption application is pending, check here ☐		
Foreign country name	Foreign province/state/county	Foreign postal code		
G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change				
H Check type of organization ☒ Section 501(c)(3) exempt private foundation 04 ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation				
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 2,672,480		J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) _____		
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐				

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	54,155	54,155		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	139,423			
	b Gross sales price for all assets on line 6a 1,121,245				
	7 Capital gain net income (from Part IV, line 2)		139,423		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	193,578	193,578	0		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	37,764	33,987		3,776
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)	649			649
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	2,119	315		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	34	9		25
	24 Total operating and administrative expenses. Add lines 13 through 23	40,566	34,311	0	4,450
	25 Contributions, gifts, grants paid	141,300			141,300
26 Total expenses and disbursements. Add lines 24 and 25	181,866	34,311	0	145,750	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	11,712				
b Net investment income (if negative, enter -0-)		159,267			
c Adjusted net income (if negative, enter -0-)			0		

For Paperwork Reduction Act Notice, see instructions.

Form **990-PF** (2018)

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			
		Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value		
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	77,988	106,579	106,579
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)		49,971	49,955
	b	Investments—corporate stock (attach schedule)	1,764,005	1,783,360	1,935,991
	c	Investments—corporate bonds (attach schedule)	686,017	599,579	579,955
	Liabilities	11	Investments—land, buildings, and equipment basis ▶		
		Less accumulated depreciation (attach schedule) ▶			
12		Investments—mortgage loans			
13		Investments—other (attach schedule)			
14		Land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
15		Other assets (describe ▶)			
16		Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	2,528,010	2,539,489	2,672,480
17		Accounts payable and accrued expenses			
18		Grants payable			
Net Assets or Fund Balances	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	Total liabilities (add lines 17 through 22)	0	0	
		Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26, and lines 30 and 31.			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
27	Capital stock, trust principal, or current funds	2,528,010	2,539,489		
28	Paid-in or capital surplus, or land, bldg, and equipment fund				
29	Retained earnings, accumulated income, endowment, or other funds				
30	Total net assets or fund balances (see instructions)	2,528,010	2,539,489		
31	Total liabilities and net assets/fund balances (see instructions)	2,528,010	2,539,489		

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,528,010
2	Enter amount from Part I, line 27a	2	11,712
3	Other increases not included in line 2 (itemize) ▶ PURCHASE OF ACCRUED INTEREST C/O FROM	3	186
4	Add lines 1, 2, and 3	4	2,539,908
5	Decreases not included in line 2 (itemize) ▶ See Attached Statement	5	419
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	2,539,489

Part IV Capital Gains and Losses for Tax on Investment Income

a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	See Attached Statement			
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			
b			
c			
d			
e			

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	139,423
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in Part I, line 8 }	3	-18,297

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☐ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries			
(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2017	133,236	2,836,410	0.046973
2016	124,594	2,635,164	0.047281
2015	129,108	2,712,058	0.047605
2014	126,460	2,706,797	0.046719
2013	131,492	2,567,449	0.051215

2	Total of line 1, column (d)	2	0.239793
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	0.047959
4	Enter the net value of noncharitable-use assets for 2018 from Part X, line 5	4	2,859,639
5	Multiply line 4 by line 3	5	137,145
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	1,593
7	Add lines 5 and 6	7	138,738
8	Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	145,750

3

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b	1		1,593
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)	2		0
3	Add lines 1 and 2	3		1,593
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)	4		
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5		1,593
6	Credits/Payments			
a	2018 estimated tax payments and 2017 overpayment credited to 2018	6a	1,390	
b	Exempt foreign organizations—tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d	7		1,390
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8		
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		203
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		0
11	Enter the amount of line 10 to be Credited to 2019 estimated tax ☐ Refunded ☐	11		0

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. If the answer is "Yes" to 1a or 1b , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation ☐ \$ _____ (2) On foundation managers ☐ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		N/A
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by <i>General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions ☐ MN		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2018 or the tax year beginning in 2018? See the instructions for Part XIV. If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

2

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule See instructions		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement See instructions		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶	X	
14 The books are in care of ▶ NEUBERGER BERMAN TRUST COMPANY N A Telephone no ▶ 302-830-4352 Located at ▶ P.O. BOX 396 WILMINGTON DE ZIP+4 ▶ 19899		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here and enter the amount of tax-exempt interest received or accrued during the year ▶ 15		
16 At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes," enter the name of the foreign country ▶		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No		
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here ▶ ☐	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018? ☐ Yes ☒ No If "Yes," list the years ▶ 20____, 20____, 20____, 20____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions)	2b	N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b If "Yes," did it have excess business holdings in 2018 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018)	3b	N/A
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year, did the foundation pay or incur any amount to		Yes	No
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	☐ Yes ☒ No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions		5b	N/A
	Organizations relying on a current notice regarding disaster assistance, check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐ Yes ☐ No		
	If "Yes," attach the statement required by Regulations section 53.4945–5(d)			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b	X
	If "Yes" to 6b, file Form 8870			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No		
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?		7b	N/A
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?	☐ Yes ☒ No		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Attached Statement	00	0		
	00	0		
	00	0		
	00	0		
	00	0		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 ▶

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1	N/A	
2		
3		
4		

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount

1	N/A	
2		
All other program-related investments. See instructions.		
3		

Total. Add lines 1 through 3



0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	2,783,757
b	Average of monthly cash balances	1b	119,430
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	2,903,187
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	2,903,187
4	Cash deemed held for charitable activities. Enter 1½ % of line 3 (for greater amount, see instructions)	4	43,548
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	2,859,639
6	Minimum investment return. Enter 5% of line 5	6	142,982

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	142,982
2a	Tax on investment income for 2018 from Part VI, line 5	2a	1,593
b	Income tax for 2018 (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	1,593
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	141,389
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	141,389
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	141,389

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	145,750
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	145,750
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	1,593
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	144,157

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7				141,389
2 Undistributed income, if any, as of the end of 2018				
a Enter amount for 2017 only			4,745	
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2018				
a From 2013				
b From 2014				
c From 2014				
d From 2016				
e From 2017				
f Total of lines 3a through e	0			
4 Qualifying distributions for 2018 from Part XII, line 4 ▶ \$ 145,750				
a Applied to 2017, but not more than line 2a			4,745	
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2018 distributable amount				141,005
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2017 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2018 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2019				384
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2013 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2019. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2014				
b Excess from 2014				
c Excess from 2016				
d Excess from 2017				
e Excess from 2018				

N/A

- ☐ 4942(j)(3) or ☒ 4942(j)(5)

- (4) Gross investment income

[illegible]

SEE ATTACHED

Part XV Supplementary Information *(continued)***3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year See Attached Statement				
Total			▶	3a 141,300
b Approved for future payment NONE				
Total			▶	3b 0

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

J STREET EDUCATION FUND

Street

PO BOX 66073

City

WASHINGTON

State

DC

Zip Code

20035

Foreign Country**Relationship**

NONE

Foundation Status

EOF

Purpose of grant/contribution

CHARITABLE

Amount

7,300

Name

CHUM

Street

102 WEST SECOND STREET

City

DULUTH

State

MN

Zip Code

55802

Foreign Country**Relationship**

NONE

Foundation Status

EOF

Purpose of grant/contribution

CHARITABLE

Amount

5,000

Name

DAMIANO CENTER SOUP KITCHEN

Street

206 W 4TH ST

City

DULUTH

State

MN

Zip Code

55802

Foreign Country**Relationship**

NONE

Foundation Status

EOF

Purpose of grant/contribution

CHARITABLE

Amount

3,000

Name

SCOTTISH RITE CLINIC

Street

28 WEST SECOND STREET

City

DULUTH

State

MN

Zip Code

55802

Foreign Country**Relationship**

NONE

Foundation Status

EOF

Purpose of grant/contribution

CHARITABLE

Amount

2,300

Name

FIRST WITNESS CHILD ABUSE RESOURCE CENTER

Street

120 S 30TH AVE A

City

DULUTH

State

MN

Zip Code

55806

Foreign Country**Relationship**

NONE

Foundation Status

EOF

Purpose of grant/contribution

CHARITABLE

Amount

2,000

Name

SAINT MARK AFRICAN METHODIST EPISCOPAL CHURCH

Street

530 N 5TH AVE E

City

DULUTH

State

MN

Zip Code

55805

Foreign Country**Relationship**

NONE

Foundation Status

EOF

Purpose of grant/contribution

CHARITABLE

Amount

12,500

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

HOLY COW! PRESS

Street

711 WOODLAND AVE

City

DULUTH

State

MN

Zip Code

55812

Foreign Country**Relationship**

NONE

Foundation Status

EOF

Purpose of grant/contribution

CHARITABLE

Amount

1,000

Name

BOYS AND GIRLS CLUB

Street

PO BOX 16435

City

DULUTH

State

MN

Zip Code

55816

Foreign Country**Relationship**

NONE

Foundation Status

EOF

Purpose of grant/contribution

CHARITABLE

Amount

17,700

Name

TEMPLE ISRAEL

Street

112 E 75TH ST

City

NEW YORK

State

NY

Zip Code

10021

Foreign Country**Relationship**

NONE

Foundation Status

EOF

Purpose of grant/contribution

CHARITABLE

Amount

23,300

Name

CHOCHMAT HALEV

Street

2215 PRINCE ST

City

BERKELEY

State

CA

Zip Code

94705

Foreign Country**Relationship**

NONE

Foundation Status

EOF

Purpose of grant/contribution

CHARITABLE

Amount

1,000

Name

COLLEGE OF ST SCHOLASTICA

Street

1200 KENWOOD AVE

City

DULUTH

State

MN

Zip Code

55811

Foreign Country**Relationship**

NONE

Foundation Status

EOF

Purpose of grant/contribution

CHARITABLE

Amount

13,000

Name

SHALOM FOUNDATION

Street

3610 PHILLIPS PKWY

City

MINNEAPOLIS

State

MN

Zip Code

55246

Foreign Country**Relationship**

NONE

Foundation Status

EOF

Purpose of grant/contribution

CHARITABLE

Amount

2,000

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

WOMEN'S HEALTH CENTER

Street

2635 UNIVERSITY AVE STE 160

City

ST PAUL

State

MN

Zip Code

55114

Foreign Country**Relationship**

NONE

Foundation Status

EOF

Purpose of grant/contribution

CHARITABLE

Amount

15,600

Name

ACADEMY OF HOLY ANGELS

Street

6600 NICOLLET AVENUE

City

MINNEAPOLIS

State

MN

Zip Code

55423

Foreign Country**Relationship**

NONE

Foundation Status

EOF

Purpose of grant/contribution

CHARITABLE

Amount

5,000

Name

LIFEHOUSE INCORPORATED

Street

102 W 1ST ST

City

DULUTH

State

MN

Zip Code

55802

Foreign Country**Relationship**

NONE

Foundation Status

EOF

Purpose of grant/contribution

CHARITABLE

Amount

3,000

Name

DULUTH SUPERIOR SYMPHONY

Street

130 W SUPERIOR ST SUITE LL2

City

DULUTH

State

MN

Zip Code

55802

Foreign Country**Relationship**

NONE

Foundation Status

EOF

Purpose of grant/contribution

CHARITABLE

Amount

1,000

Name

WOMEN'S EARTH ALLIANCE

Street

2150 ALLSTON WAY

City

BERKELEY

State

CA

Zip Code

94704

Foreign Country**Relationship**

NONE

Foundation Status

EOF

Purpose of grant/contribution

CHARITABLE

Amount

850

Name

UNION GOSPEL MISSION

Street

435 UNIVERSITY AVENUE

City

ST PAUL

State

MN

Zip Code

55130

Foreign Country**Relationship**

NONE

Foundation Status

EOF

Purpose of grant/contribution

CHARITABLE

Amount

3,000

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

AMAZON WATCH

Street

520 3RD STREET, STE 108

City

OAKLAND

State

CA

Zip Code

94607

Foreign Country**Relationship**

NONE

Foundation Status

EOF

Purpose of grant/contribution

CHARITABLE

Amount

1,000

Name

INSIGHT PRISON PROJECT

Street

PO BOX 151642

City

SAN RAFAEL

State

CA

Zip Code

94915

Foreign Country**Relationship**

NONE

Foundation Status

EOF

Purpose of grant/contribution

CHARITABLE

Amount

500

Name

UNIVERISTY OF MINNESOTA DULUTH ATHLETIC DEPT

Street

1216 ORDEAN CT

City

DULUTH

State

MN

Zip Code

55812

Foreign Country**Relationship**

NONE

Foundation Status

EOF

Purpose of grant/contribution

CHARITABLE

Amount

5,000

Name

THE BERKELEY SCHOOL

Street

1310 UNIVERSITY AVE

City

BERKELEY

State

CA

Zip Code

94702

Foreign Country**Relationship**

NONE

Foundation Status

EOF

Purpose of grant/contribution

CHARITABLE

Amount

1,500

Name

UNCOMMON LAW

Street

220 4TH ST #103

City

OAKLAND

State

CA

Zip Code

94607

Foreign Country**Relationship**

NONE

Foundation Status

EOF

Purpose of grant/contribution

CHARITABLE

Amount

1,000

Name

URBAN ADAMAH

Street

1151 SIXTH STREET

City

BERKELEY

State

CA

Zip Code

94710

Foreign Country**Relationship**

NONE

Foundation Status

EOF

Purpose of grant/contribution

CHARITABLE

Amount

950

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

ANGEL FOUNDATION

Street

1155 CENTRE POINTE DR

City

MENDOTA HEIGHTS

State

MN

Zip Code

55120

Foreign Country**Relationship**

NONE

Foundation Status

EOF

Purpose of grant/contribution

CHARITABLE

Amount

2,300

Name

CATHOLIC CHARITIES OF SOUTHERN NEVADA

Street

1501 LAS VEGAS BLVD N

City

LAS VEGAS

State

NV

Zip Code

89101

Foreign Country**Relationship**

NONE

Foundation Status

EOF

Purpose of grant/contribution

CHARITABLE

Amount

3,300

Name

DULUTH PLAYHOUSE

Street

506 W MICHIGAN ST

City

DULUTH

State

MN

Zip Code

55802

Foreign Country**Relationship**

NONE

Foundation Status

EOF

Purpose of grant/contribution

CHARITABLE

Amount

1,300

Name

MINNESOTA COALITION OF BICYCLISTS

Street

1428 S WASHINGTON AVE #204

City

MINNEAPOLIS

State

MN

Zip Code

55454

Foreign Country**Relationship**

NONE

Foundation Status

EOF

Purpose of grant/contribution

CHARITABLE

Amount

1,000

Name

ZEITGEIST BICYCLE PROGRAM

Street

222 EAST SUPERIOR STREET

City

DULUTH

State

MN

Zip Code

55802

Foreign Country**Relationship**

NONE

Foundation Status

EOF

Purpose of grant/contribution

CHARITABLE

Amount

1,000

Name

PLANTING JUSTICE

Street

319 105TH AVE

City

OAKLAND

State

CA

Zip Code

94603

Foreign Country**Relationship**

NONE

Foundation Status

EOF

Purpose of grant/contribution

CHARITABLE

Amount

250

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

KEHILLA SYNAGOGUE

Street

1300 GRAND AVE

City

PIEDMONT

State

CA

Zip Code

94610

Foreign Country**Relationship**

NONE

Foundation Status

EOF

Purpose of grant/contribution

CHARITABLE

Amount

500

Name

UNIVERSITY OF WISCONSIN-SUPERIOR

Street

BELKNAP ST AND CATLIN AVE

City

SUPERIOR

State

WI

Zip Code

54880

Foreign Country**Relationship**

NONE

Foundation Status

EOF

Purpose of grant/contribution

CHARITABLE

Amount

600

Name

ENVIRONMENTAL WORKING GROUP

Street

1435 U ST NW SUITE 100

City

WASHINGTON

State

DC

Zip Code

20009

Foreign Country**Relationship**

NONE

Foundation Status

EOF

Purpose of grant/contribution

CHARITABLE

Amount

550

Name

GREAT LAKES AQUARIUM

Street

353 HARBOR DR

City

DULUTH

State

MN

Zip Code

55802

Foreign Country**Relationship**

NONE

Foundation Status

EOF

Purpose of grant/contribution

CHARITABLE

Amount

2,000

Name**Street****City****State****Zip Code****Foreign Country****Relationship****Foundation Status****Purpose of grant/contribution****Amount****Name****Street****City****State****Zip Code****Foreign Country****Relationship****Foundation Status****Purpose of grant/contribution****Amount**

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount		
1	Program service revenue					
a						
b						
c						
d						
e						
f						
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments					
4	Dividends and interest from securities		14	54,155		
5	Net rental income or (loss) from real estate					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property					
7	Other investment income					
8	Gain or (loss) from sales of assets other than inventory		18	139,423		
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue a					
b						
c						
d						
e						
12	Subtotal Add columns (b), (d), and (e)		0	193,578	0	
13	Total. Add line 12, columns (b), (d), and (e)			193,578		

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Line	Description	CUSIP #	Check "X" if to include in Part IV	Purchaser	Check "X" if Purchaser is a Business	Acquisition Method	Date Acquired	Date Sold	Capital Gains/Losses		Gross Sales Price	Cost or Other Basis	Valuation Method	Cost or Other Basis Expenses, Depreciation and Adjustments			Net Gain or Loss							
									Long Term CG Distributions	Short Term CG Distributions														
									Amount	Amount														
									27,088	0														
1	ANALOG DEVICES INC COM	032654 05	X				7/21/2017	3/14/2018			2,346	1,574					374							
2	ANALOG DEVICES INC COM	032654 05	X				6/21/2017	3/14/2018			4,697	3,984					713							
3	ANALOG DEVICES INC COM	032654 05	X				6/5/2017	7/2/2018			9,532	7,963					1,569							
4	APPLE INC	037633 00	X				11/16/2016	4/2/2018			4,146	2,724					1,422							
5	APPLE INC	037633 00	X				9/12/2013	4/2/2018			4,146	2,683					1,463							
6	APPLIED MATERIALS INC	038222 05	X				5/30/2018	10/9/2018			7,784	5,543					2,241							
7	APPLIED MATERIALS INC	038222 05	X				5/31/2018	10/9/2018			1,717	1,543					174							
8	APPLIED MATERIALS INC	038222 05	X				5/30/2018	10/9/2018			6,565	4,959					1,606							
9	APPLIED MATERIALS INC	038222 05	X				8/17/2018	10/5/2018			4,414	3,336					1,078							
10	APPLIED MATERIALS INC	038222 05	X				8/21/2018	10/5/2018			4,384	3,306					1,078							
11	APPLIED MATERIALS INC	038222 05	X				6/20/2018	10/11/2018			2,435	2,435					0							
12	APPLIED MATERIALS INC	038222 05	X				8/24/2018	10/11/2018			2,435	2,435					0							
13	APPLIED MATERIALS INC	038222 05	X				2/4/2016	4/19/2018			14,533	8,611					5,922							
14	BOSTON SCIENTIFIC CORP	151137 07	X				2/8/2016	6/12/2018			6,934	5,793					1,141							
15	BOSTON SCIENTIFIC CORP	151137 07	X				2/4/2016	6/12/2018			10,470	5,767					4,703							
16	BOSTON SCIENTIFIC CORP	151137 07	X				11/7/2013	10/5/2018			49,732	49,732					0							
17	BRISTOL MYERS SQUIBB CO	110722 00	X				2/2/2018	11/4/2018			14,232	14,232					0							
18	C.S. CORP	126468 00	X				1/24/2017	1/2/2018			10,657	1,757					8,900							
19	CELGENE CORP	151020 04	X				10/26/2017	7/2/2018			5,311	5,311					0							
20	CELGENE CORP	151020 04	X				10/26/2017	7/2/2018			4,570	4,570					0							
21	CELGENE CORP	151020 04	X				10/26/2017	7/2/2018			4,570	4,570					0							
22	CELGENE CORP	151020 04	X				10/26/2017	7/2/2018			4,570	4,570					0							
23	CELGENE CORP	151020 04	X				10/26/2017	7/2/2018			4,570	4,570					0							
24	CELGENE CORP	151020 04	X				10/26/2017	7/2/2018			4,570	4,570					0							
25	CONCAST CORP NEW CL A	200360 10 1	X				10/25/2018	4/3/2018			2,131	2,131					0							
26	CONCAST CORP NEW CL A	200360 10 1	X				11/21/2017	5/3/2018			2,882	3,263					-381							
27	CONCAST CORP NEW CL A	200360 10 1	X				7/17/2018	11/7/2018			3,933	4,570					-637							
28	CONCAST CORP NEW CL A	200360 10 1	X				12/21/2017	11/7/2018			15,935	17,540					-1,605							
29	CONAGRA BRANDS INC	205387 02	X				7/11/2017	2/20/2018			18,095	16,520					1,575							
30	CONAGRA BRANDS INC	205387 02	X				7/20/2017	2/20/2018			3,619	3,377					242							
31	CONCHO RES INC	25665F 10 1	X				8/8/2018	10/3/2018			2,831	6,743					-3,912							
32	CONCHO RES INC	25665F 10 1	X				4/8/2018	10/3/2018			13,346	13,346					0							
33	CORNING INC	25935C 05	X				7/26/2015	1/2/2018			3,363	1,823					1,540							
34	CORNING INC	25935C 05	X				7/21/2016	1/2/2018			10,071	6,349					3,722							
35	CORNING INC	25935C 05	X				12/4/2015	7/5/2018			3,371	1,388					1,983							
36	CORNING INC	25935C 05	X				7/28/2015	7/5/2018			6,602	3,647					2,955							
37	CORNING INC	25935C 05	X				10/15/2015	7/5/2018			6,602	3,331					3,271							
38	COSTCO WHOLESALE CORP	22150K 05	X				3/3/2017	8/1/2018			3,221	2,935					286							
39	LIQ CORP COM	501885 20 8	X				10/21/2016	9/7/2018			3,351	2,334					1,017							
40	LIQ CORP COM	501885 20 8	X				2/17/2015	9/5/2018			3,403	2,451					952							
41	LIQ CORP COM	501885 20 8	X				3/2/2015	9/5/2018			13,612	9,877					3,735							
42	LIQ CORP COM	501885 20 8	X				5/17/2015	9/5/2018			3,403	3,052					351							
43	LIQ CORP COM	501885 20 8	X				2/23/2017	9/5/2018			6,805	6,320					485							
44	MCDONALD CORP	580135 10 1	X				12/26/2016	12/14/2013			5,235	3,607					1,628							
45	MCDONALD CORP	580135 10 1	X				9/30/2016	12/17/2013			2,765	1,437					1,328							
46	MCDONALD CORP	580135 10 1	X				3/12/2014	9/7/2013			45,928	43,878					2,050							
47	MONSIEUR HUGO INC COM	603007 05	X				3/7/2017	10/16/2013			2,063	2,046					17							
48	MONSIEUR HUGO INC COM	603007 05	X				12/7/2013	1/9/2018			3,574	7,347					-3,773							
49	MONSIEUR HUGO INC COM	603007 05	X				5/29/2015	2/5/2018			7,095	7,763					-668							
50	MONSIEUR HUGO INC COM	603007 05	X				5/29/2015	4/9/2018			15,377	11,644					3,733							
51	MONSIEUR HUGO INC COM	603007 05	X				5/29/2015	10/3/2018			4,119	3,646					473							
52	MONSIEUR HUGO INC COM	603007 05	X				5/29/2015	10/3/2018			2,113	3,351					-1,238							
53	MONSIEUR HUGO INC COM	603007 05	X				10/21/17	2/7/2018			4,637	4,716					-79							
54	ORACLE CORP COM	683897 10 5	X				9/11/2015	2/7/2018			15,713	3,948					11,765							
55	ORACLE CORP COM	683897 10 5	X				1/3/2018	3/13/2018			3,549	10,523					-6,974							
56	ORACLE CORP COM	683897 10 5	X				9/19/2017	3/13/2018			4,525	4,525					0							
57	ORACLE CORP COM	683897 10 5	X				12/10/2015	1/9/2018			2,562	2,562					0							
58	ORACLE CORP COM	683897 10 5	X				8/24/2016	1/9/2018			2,562	2,562					0							
59	ORACLE CORP COM	683897 10 5	X				10/10/2015	12/7/2016			2,693	2,693					0							
60	ORACLE CORP COM	683897 10 5	X				10/10/2015	12/7/2016			2,693	2,693					0							
61	ORACLE CORP COM	683897 10 5	X				2/20/2018	12/14/2018			1,503	13,574					-12,071							
62	ORACLE CORP COM	683897 10 5	X				11/1/2015	12/14/2018			11,503	10,349					1,154							
63	ORACLE CORP COM	683897 10 5	X				9/19/2015	12/14/2018			3,750	5,245					-1,495							
64	ORACLE CORP COM	683897 10 5	X				12/16/2015	11/28/2018			3,894	5,432					-1,538							
65	ORACLE CORP COM	683897 10 5	X				11/4/2016	11/28/2018			4,447	3,220					1,227							
66	ORACLE CORP COM	683897 10 5	X				11/4/2016	12/17/2013			4,313	3,220					1,093							
67	ORACLE CORP COM	683897 10 5	X				5/7/2014	12/17/2013			5,520	5,520					0							
68	ORACLE CORP COM	683897 10 5	X				2/9/2018	10/10/2013			7,095	7,420					-325							
69	ORACLE CORP COM	683897 10 5	X				2/5/2018	10/10/2013			13,639	15,349					-1,710							
70	ORACLE CORP COM	683897 10 5	X				12/2/2017	10/23/2018			1,432	11,458					-10,026							
71	ORACLE CORP COM	683897 10 5	X				8/8/2017	2/9/2018			5,478	5,478					0							
72	ORACLE CORP COM	683897 10 5	X				8/2/2016	2/9/2018			2,749	2,749					0							

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Long Term CG Distributions		Short Term CG Distributions		27,086		Capital Gains/Losses		Other sales		1,121,245		981,822		139,423	

Long Term CG Distributions
Short Term CG Distributions

Gross Sales
1,121,245

Capital Gains/Losses
Other sales

881,822

0

139,423

0

Part I, Line 16a (990-PF) - Legal Fees

		649	0	0	649
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	LEGAL FEES	649			649

Part I, Line 18 (990-PF) - Taxes

		2,119	315	0	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	FOREIGN TAXES	315	315		
2	ESTIMATED EXCISE PAYMENTS	990			
3	PY EXTENSION	814			

Part I, Line 23 (990-PF) - Other Expenses

		34	9	0	25
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	ADR FEES	9	9		
2	MN FILING FEE	25	0		25

Part II, Line 10b (990-PF) - Investments - Corporate Stock

		0	1,783,360	0	1,935,991	
Description		Num Shares/ Face Value	Book Value Beg of Year	Book Value End of Year	FMV Beg of Year	FMV End of Year
1	CORPORATE STOCK - SEE ATTACHED			1,783,360		1,935,991

Part II, Line 10c (990-PF) - Investments - Corporate Bonds

		0		599,579		0		579,955	
Description		Interest Rate	Maturity Date	Book Value Beg. of Year	Book Value End of Year	FMV Beg. of Year	FMV End of Year		
1	CORPORATE BONDS - SEE ATTACHED				599,579		579,955		

Part III (990-PF) - Changes in Net Assets or Fund Balances

Line 3 - Other increases not included in Part III, Line 2

1	PURCHASE OF ACCRUED INTEREST C/O FROM PY	1	186
2	Total	2	186

Line 5 - Decreases not included in Part III, Line 2

1	PURCHASE OF ACCRUED INTEREST C/O TO NEXT YEAR	1	236
2	COST BASIS ADJUSTMENT	2	183
3	Total	3	419

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

Long Term CG Distributions										Amount			
Short Term CG Distributions										27,086	0		
Description of Property Sold	CUSIP #	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Adjustments	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adjusted Basis	Gains Minus Excess FMV Over Adj Basis or Losses
1 ANALOG DEVICES INC COM	032654105		7/21/2017	3/14/2018	2,348			1,974	374				374
2 ANALOG DEVICES INC COM	032654105		6/21/2017	3/14/2018	4,697			3,984	713				713
3 ANALOG DEVICES INC COM	032654105		6/5/2017	7/2/2018	9,522			7,868	1,654				1,654
4 APPLE INC	037833100		11/16/2016	4/2/2018	4,146			2,724	1,422				1,422
5 APPLE INC	037833100		9/11/2013	4/2/2018	4,146			1,685	2,461				2,461
6 APPLIED MATERIALS INC	038222105		5/30/2018	10/19/2018	5,147			7,784	-2,637				-2,637
7 APPLIED MATERIALS INC	038222105		5/31/2018	10/26/2018	1,717			2,548	-831				-831
8 APPLIED MATERIALS INC	038222105		5/30/2018	10/26/2018	8,585			12,973	-4,388				-4,388
9 APPLIED MATERIALS INC	038222105		9/18/2018	10/31/2018	4,959			5,890	-931				-931
10 APPLIED MATERIALS INC	038222105		8/17/2018	10/31/2018	3,306			4,114	-1,108				-1,108
11 APPLIED MATERIALS INC	038222105		8/27/2018	10/31/2018	3,306			4,384	-1,078				-1,078
12 APPLIED MATERIALS INC	038222105		6/20/2018	10/31/2018	1,653			2,435	-782				-782
13 APPLIED MATERIALS INC	038222105		8/24/2018	10/31/2018	3,306			4,289	-983				-983
14 BOSTON SCIENTIFIC CORP	101137107		2/4/2016	4/18/2018	14,533			8,611	5,922				5,922
15 BOSTON SCIENTIFIC CORP	101137107		2/8/2016	6/12/2018	6,934			3,198	3,736				3,736
16 BOSTON SCIENTIFIC CORP	101137107		2/4/2016	6/12/2018	10,400			5,167	5,233				5,233
17 BRISTOL MYERS SQUIBB CO	110122AV0		11/7/2013	10/25/2018	49,752			49,780	-28				-28
18 C S X CORP	126408103		2/2/2018	11/14/2018	14,232			11,188	3,044				3,044
19 CELGENE CORP	151020104		12/4/2017	12/2/2018	10,821			11,167	-346				-346
20 CELGENE CORP	151020104		10/27/2016	12/2/2018	5,311			5,184	127				127
21 CELGENE CORP	151020104		10/26/2017	2/9/2018	4,570			4,946	-376				-376
22 CELGENE CORP	151020104		10/26/2017	4/3/2018	4,322			4,946	-624				-624
23 CELGENE CORP	151020104		12/9/2016	4/3/2018	7,347			8,407	-1,060				-1,060
24 CELGENE CORP	151020104		10/25/2016	4/3/2018	2,161			2,454	-293				-293
25 COMCAST CORP NEW CL A	20030N101		11/21/2017	5/8/2018	27,892			32,688	-4,796				-4,796
26 COMERICA INC	200340107		7/17/2018	11/20/2018	3,982			4,549	-567				-567
27 COMERICA INC	200340107		12/21/2017	11/27/2018	15,989			17,540	-1,541				-1,541
28 CONAGRA BRANDS INC	205887102		7/20/2017	2/20/2018	18,095			16,520	1,575				1,575
29 CONAGRA BRANDS INC	205887102		7/20/2017	2/20/2018	3,619			3,377	242				242
30 CONCHO RES INC	20605P101		8/8/2018	10/3/2018	7,831			6,743	1,088				1,088
31 CONCHO RES INC	20605P101		4/8/2018	10/26/2018	13,346			13,361	-15				-15
32 CORNING INC	219350105		7/28/2015	1/8/2018	3,358			1,823	1,535				1,535
33 CORNING INC	219350105		7/27/2016	1/8/2018	10,075			6,349	3,726				3,726
34 CORNING INC	219350105		12/4/2015	7/25/2018	3,310			1,788	1,522				1,522
35 CORNING INC	219350105		7/28/2015	7/25/2018	6,820			3,647	2,973				2,973
36 CORNING INC	219350105		10/15/2015	7/25/2018	6,820			3,391	3,229				3,229
37 CORNING INC	219350105		8/3/2017	8/14/2018	3,272			2,935	337				337
38 COSTCO WHOLESALE CORP	22160K105		10/31/2016	8/7/2018	3,357			2,234	1,123				1,123
39 LKQ CORP COM	501889208		3/17/2015	9/5/2018	3,403			2,451	952				952
40 LKQ CORP COM	501889208		3/2/2015	9/5/2018	13,612			9,877	3,735				3,735
41 LKQ CORP COM	501889208		5/17/2018	9/5/2018	3,403			3,052	351				351
42 LKQ CORP COM	501889208		2/23/2017	9/5/2018	6,806			6,320	486				486
43 MCDONALDS CORP	580135101		10/26/2016	12/14/2018	9,236			5,607	3,629				3,629
44 MICROSOFT CORP	594918104		9/30/2016	10/17/2018	2,756			1,437	1,319				1,319
45 MICROSOFT CORP NOTE CA	594918104		3/12/2014	9/12/2018	49,928			49,878	50				50
46 MONDELEZ INTL INC COM	609207105		9/7/2017	10/16/2018	2,066			2,046	20				20
47 NESTLE S A SPONSORED AC	641069406		10/21/2016	1/9/2018	8,574			7,347	1,227				1,227
48 OCCIDENTAL PETROLEUM C	674599105		5/29/2015	2/5/2018	7,095			7,763	-668				-668
49 OCCIDENTAL PETROLEUM C	674599105		5/29/2015	4/9/2018	10,371			11,644	-1,273				-1,273
50 OCCIDENTAL PETROLEUM C	674599105		10/13/2015	10/3/2018	4,119			3,646	473				473
51 OCCIDENTAL PETROLEUM C	674599105		5/29/2015	10/3/2018	4,119			3,881	238				238
52 ORACLE CORP COM	68389X105		10/2/2017	2/12/2018	4,837			4,876	-39				-39
53 ORACLE CORP COM	68389X105		9/11/2013	2/12/2018	14,510			9,848	4,662				4,662
54 ORACLE CORP COM	68389X105		1/3/2018	3/13/2018	10,520			9,549	971				971
55 ORACLE CORP COM	68389X105		9/19/2017	3/13/2018	5,260			4,825	435				435
56 PEPSICO INC	713448108		10/10/2016	1/9/2018	2,962			2,701	261				261
57 PEPSICO INC	713448108		8/24/2016	1/9/2018	2,962			2,658	232				232
58 PEPSICO INC	713448108		9/13/2016	12/7/2018	2,890			2,623	267				267
59 PEPSICO INC	713448108		2/20/2018	12/14/2018	11,500			10,974	526				526
60 PEPSICO INC	713448108		11/11/2016	12/14/2018	11,500			10,349	1,151				1,151
61 PEPSICO INC	713448108		9/13/2016	12/14/2018	5,750			5,245	505				505
62 PEPSICO INC	717081103		12/16/2015	11/28/2018	8,894			6,432	2,462				2,462
63 PFIZER INC	717081103		11/4/2016	11/28/2018	4,447			3,020	1,427				1,427
64 PFIZER INC	717081103		11/4/2016	12/17/2018	4,313			3,020	1,293				1,293
65 PFIZER INC	717081103		5/7/2014	12/17/2018	8,627			5,820	2,807				2,807
66 PFIZER INC	717081103		2/9/2018	10/10/2018	7,096			7,240	-144				-144
67 ROCKWELL AUTOMATION INC	773903109		2/5/2018	10/10/2018	15,079			15,949	-870				-870
68 ROCKWELL AUTOMATION INC	773903109		1/2/2018	2/9/2018	13,638			14,741	-1,103				-1,103
69 SENSIENT TECHNOLOGIES C	E17257100												

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

[illegible]

Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

	Name	Check "X" if Business	Street	City	State	Zip Code	Foreign Country	Title	Avg His Per Week	Compensation	Benefits	Expense Account	Explanation
	NEUBERGER BERMAN TRUST C		P O BOX 396	WILMINGTON	DE	19899		TRUSTEE		37,764	0	0	
1	JANE OVERMAN		1111 PARK AVE APT 11E	NEW YORK	NY	10128		SELECT COMMITTEE		0			
2	BEVERLY GOLDFINE		23016 E SUPERIOR ST	DULUTH	MN	55812		SELECT COMMITTEE		0			
3	JAMES SHER		4145 WINDSONG CIR NE	PRIOR LAKE	MN	55372		SELECT COMMITTEE		0			
4	DAN GOLDFINE		9929 N 123RD STREET	SCOTTSDALE	AZ	85259		SELECT COMMITTEE		0			
5	ANN GOLDFINE		1730 EAST 2ND STREET	DULUTH	MN	55812		SELECT COMMITTEE		0			
6	JENNIFER OVERMAN		2350 VINE ST	BERKELEY	CA	94708		SELECT COMMITTEE		0			
7													