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Form 990-PF

Department of the Treasury  
Internal Revenue Service

Return of Private Foundation  
or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.

Go to [www.irs.gov/Form990PF](http://www.irs.gov/Form990PF) for instructions and the latest information.

OMB No 1545-0052

2018

Open to Public Inspection

For calendar year 2018, or tax year beginning 01-01-2018, and ending 12-31-2018

Name of foundation  
Kalscheur Family Foundation

% Foundation Source

Number and street (or P O box number if mail is not delivered to street address)  
Foundation Source 501 Silverside Rd

Room/suite

City or town, state or province, country, and ZIP or foreign postal code  
Wilmington, DE 198091377

G Check all that apply

☐ Initial return

☐ Initial return of a former public charity

☐ Final return

☐ Amended return

☒ Address change

☐ Name change

H Check type of organization

☒ Section 501(c)(3) exempt private foundation

☐ Section 4947(a)(1) nonexempt charitable trust

☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 11,358,018

J Accounting method

☒ Cash

☐ Accrual

☐ Other (specify )

(Part I, column (d) must be on cash basis )

A Employer identification number  
39-6681490

B Telephone number (see instructions)  
(800) 839-1754

C If exemption application is pending, check here

D 1. Foreign organizations, check here

2 Foreign organizations meeting the 85% test, check here and attach computation

E If private foundation status was terminated under section 507(b)(1)(A), check here

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

Part I

Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions) )

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	0		
	2 Check If the foundation is not required to attach Sch B			
	3 Interest on savings and temporary cash investments	12,543	12,543	
	4 Dividends and interest from securities	109,762	109,762	
	5a Gross rents			
	b Net rental income or (loss)			
	6a Net gain or (loss) from sale of assets not on line 10	2,324,403		
	b Gross sales price for all assets on line 6a			
		9,347,838		
	7 Capital gain net income (from Part IV, line 2)		2,324,403	
	8 Net short-term capital gain			
	9 Income modifications			
Operating and Administrative Expenses	10a Gross sales less returns and allowances			
	b Less Cost of goods sold			
	c Gross profit or (loss) (attach schedule)			
	11 Other income (attach schedule)			
	12 Total. Add lines 1 through 11	2,446,708	2,446,708	
	13 Compensation of officers, directors, trustees, etc	40,369	16,148	24,221
	14 Other employee salaries and wages			
	15 Pension plans, employee benefits			
	16a Legal fees (attach schedule)			
	b Accounting fees (attach schedule)	1,625	0	0
	c Other professional fees (attach schedule)	76,539	76,539	
	17 Interest			
	18 Taxes (attach schedule) (see instructions)	20,174		
	19 Depreciation (attach schedule) and depletion			
	20 Occupancy			
	21 Travel, conferences, and meetings			
22 Printing and publications				
23 Other expenses (attach schedule)	10,567	505	10,062	
24 Total operating and administrative expenses. Add lines 13 through 23	149,274	93,192	0	
25 Contributions, gifts, grants paid	142,493		142,493	
26 Total expenses and disbursements. Add lines 24 and 25	291,767	93,192	0	
	27 Subtract line 26 from line 12			
	a Excess of revenue over expenses and disbursements	2,154,941		
	b Net investment income (if negative, enter -0-)		2,353,516	
c Adjusted net income (if negative, enter -0-)				

For Paperwork Reduction Act Notice, see instructions.

Cat No 11289X

Form 990-PF (2018)

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			
		Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value		
Assets	1	Cash—non-interest-bearing . . . . .			
	2	Savings and temporary cash investments . . . . .	1,098,204	1,291,843	1,291,843
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable . . . . .			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use . . . . .			
	9	Prepaid expenses and deferred charges . . . . .			
	10a	Investments—U S and state government obligations (attach schedule)	150,463	450,468	451,996
	b	Investments—corporate stock (attach schedule) . . . . .	8,081,867	9,482,598	9,356,658
	c	Investments—corporate bonds (attach schedule) . . . . .		263,408	257,521
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans . . . . .			
	13	Investments—other (attach schedule) . . . . .			
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)				
16	<b>Total assets</b> (to be completed by all filers—see the instructions Also, see page 1, item I)	9,330,534	11,488,317	11,358,018	
Liabilities	17	Accounts payable and accrued expenses . . . . .			
	18	Grants payable . . . . .			
	19	Deferred revenue . . . . .			
	20	Loans from officers, directors, trustees, and other disqualified persons		842	
	21	Mortgages and other notes payable (attach schedule) . . . . .			
	22	Other liabilities (describe ▶ _____)			
	23	<b>Total liabilities</b> (add lines 17 through 22) . . . . .	0	842	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted . . . . .			
	25	Temporarily restricted . . . . .			
	26	Permanently restricted . . . . .			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds . . . . .	9,330,534		
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds		11,487,475	
30	<b>Total net assets or fund balances</b> (see instructions) . . . . .	9,330,534	11,487,475		
31	<b>Total liabilities and net assets/fund balances</b> (see instructions) .	9,330,534	11,488,317		

**Part III Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) . . . . .	1	9,330,534
2	Enter amount from Part I, line 27a . . . . .	2	2,154,941
3	Other increases not included in line 2 (itemize) ▶ _____	3	2,000
4	Add lines 1, 2, and 3 . . . . .	4	11,487,475
5	Decreases not included in line 2 (itemize) ▶ _____	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	11,487,475

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
<b>1 a</b> Publicly-traded Securities			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
<b>a</b> 9,347,838		7,023,435	2,324,403
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
<b>a</b>			2,324,403
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

<b>2</b> Capital gain net income or (net capital loss) <div style="float: right; font-size: small;">           { If gain, also enter in Part I, line 7            If (loss), enter -0- in Part I, line 7         </div>	<b>2</b>	2,324,403
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	<b>3</b>	

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income )

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐

Yes

☒

No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

**1** Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2017	438,368	11,726,566	0 037382
2016	428,925	10,364,722	0 041383
2015	564,294	10,699,054	0 052742
2014	537,532	10,905,927	0 049288
2013	407,825	9,511,681	0 042876

<b>2</b> Total of line 1, column (d)	<b>2</b>	0 223671
<b>3</b> Average distribution ratio for the 5-year base period—divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years	<b>3</b>	0 044734
<b>4</b> Enter the net value of noncharitable-use assets for 2018 from Part X, line 5	<b>4</b>	12,247,238
<b>5</b> Multiply line 4 by line 3	<b>5</b>	547,868
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b)	<b>6</b>	23,535
<b>7</b> Add lines 5 and 6	<b>7</b>	571,403
<b>8</b> Enter qualifying distributions from Part XII, line 4	<b>8</b>	178,401

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**

<b>1a</b>	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
<b>b</b>	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b . . . . .	<b>1</b>	47,070
<b>c</b>	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
<b>2</b>	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	<b>2</b>	
<b>3</b>	Add lines 1 and 2. . . . .	<b>3</b>	47,070
<b>4</b>	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	<b>4</b>	
<b>5</b>	<b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0- . . . . .	<b>5</b>	47,070
<b>6</b>	Credits/Payments		
<b>a</b>	2018 estimated tax payments and 2017 overpayment credited to 2018	<b>6a</b>	9,840
<b>b</b>	Exempt foreign organizations—tax withheld at source . . . . .	<b>6b</b>	
<b>c</b>	Tax paid with application for extension of time to file (Form 8868) . . . . .	<b>6c</b>	37,939
<b>d</b>	Backup withholding erroneously withheld . . . . .	<b>6d</b>	
<b>7</b>	Total credits and payments. Add lines 6a through 6d. . . . .	<b>7</b>	47,779
<b>8</b>	Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	<b>8</b>	878
<b>9</b>	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b> . . . . . ▶	<b>9</b>	169
<b>10</b>	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b> . . . . . ▶	<b>10</b>	
<b>11</b>	Enter the amount of line 10 to be <b>Credited to 2019 estimated tax</b> ▶ <b>Refunded</b> ▶	<b>11</b>	

**Part VII-A Statements Regarding Activities**

	Yes	No
<b>1a</b> During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? . . . . .	<b>1a</b>	No
<b>b</b> Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition). . . . . <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>	<b>1b</b>	No
<b>c</b> Did the foundation file <b>Form 1120-POL</b> for this year? . . . . .	<b>1c</b>	No
<b>d</b> Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year <b>(1)</b> On the foundation ▶ \$ _____ <b>(2)</b> On foundation managers ▶ \$ _____		
<b>e</b> Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ \$ _____		
<b>2</b> Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . . . <i>If "Yes," attach a detailed description of the activities</i>	<b>2</b>	No
<b>3</b> Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i> . . . . .	<b>3</b>	No
<b>4a</b> Did the foundation have unrelated business gross income of \$1,000 or more during the year? . . . . .	<b>4a</b>	No
<b>b</b> If "Yes," has it filed a tax return on <b>Form 990-T</b> for this year? . . . . .	<b>4b</b>	
<b>5</b> Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . . . <i>If "Yes," attach the statement required by General Instruction T</i>	<b>5</b>	No
<b>6</b> Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? . . . . .	<b>6</b>	Yes
<b>7</b> Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i> . . . . .	<b>7</b>	Yes
<b>8a</b> Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ WI _____		
<b>b</b> If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i> .	<b>8b</b>	Yes
<b>9</b> Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2018 or the taxable year beginning in 2018? See the instructions for Part XIV. <i>If "Yes," complete Part XIV</i> . . . . .	<b>9</b>	No
<b>10</b> Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i> . . . . .	<b>10</b>	No

**Part VII-A Statements Regarding Activities** (continued)

<b>11</b>	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions. . . . .	<b>11</b>		<b>No</b>
<b>12</b>	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions. . . . .	<b>12</b>		<b>No</b>
<b>13</b>	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► _____	<b>13</b>	<b>Yes</b>	
<b>14</b>	The books are in care of ► Foundation Source _____ Telephone no ► (800) 839-1754			

Located at ► 501 Silverside Road Suite 123 Wilmington DE ZIP+4 ► 198091377

<b>15</b>	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of <b>Form 1041</b> —check here . . . . .	<input type="checkbox"/>		
	and enter the amount of tax-exempt interest received or accrued during the year . . . . .	15		
<b>16</b>	At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? . . . . .	<b>16</b>	<b>Yes</b>	<b>No</b>
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ► _____			

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

<b>1a</b>	During the year did the foundation (either directly or indirectly)		<b>Yes</b>	<b>No</b>
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(6) Agree to pay money or property to a government official? ( <b>Exception.</b> Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
<b>b</b>	If any answer is "Yes" to 1a(1)–(6), did <b>any</b> of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions. . . . .	<b>1b</b>		<b>No</b>
	Organizations relying on a current notice regarding disaster assistance check here. . . . .			
<b>c</b>	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018? . . . . .	<b>1c</b>		<b>No</b>
<b>2</b>	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
<b>a</b>	At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018? . . . . .		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
	If "Yes," list the years ► 20____, 20____, 20____, 20____			
<b>b</b>	Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to <b>all</b> years listed, answer "No" and attach statement—see instructions). . . . .	<b>2b</b>		
<b>c</b>	If the provisions of section 4942(a)(2) are being applied to <b>any</b> of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____			
<b>3a</b>	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? . . . . .		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
<b>b</b>	If "Yes," did it have excess business holdings in 2018 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018). . . . .	<b>3b</b>		
<b>4a</b>	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	<b>4a</b>		<b>No</b>
<b>b</b>	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?	<b>4b</b>		<b>No</b>

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required** (continued)

<b>5a</b>	During the year did the foundation pay or incur any amount to		<b>Yes</b>	<b>No</b>
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>b</b>	If any answer is "Yes" to 5a(1)–(5), did <b>any</b> of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions.		<b>5b</b>	
<b>c</b>	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945–5(d)	<input type="checkbox"/> Yes <input type="checkbox"/> No		
<b>6a</b>	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	<b>6b</b>	<b>No</b>
<b>b</b>	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870			
<b>7a</b>	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	<b>7b</b>	
<b>b</b>	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?			
<b>8</b>	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

<b>1 List all officers, directors, trustees, foundation managers and their compensation. See instructions</b>				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Scott A Kalscheur Foundation Source 501 Silverside Rd Wilmington, DE 198091377	Co-Trustee 1 0	0	0	0
Steven J Kalscheur Foundation Source 501 Silverside Rd Wilmington, DE 198091377	Co-Trustee 1 0	0	0	0
Amy Lanham Foundation Source 501 Silverside Rd Wilmington, DE 198091377	Co-Trustee 1 0	0	0	0
SVA Plumb Trust Company Foundation Source 501 Silverside Rd Wilmington, DE 198091377	trustee 10 0	40,369	0	0
<b>2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."</b>				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
<b>Total number of other employees paid over \$50,000.</b>				

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
Total number of others receiving over \$50,000 for professional services. . . . .		

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
--	----------

Organizations and other beneficiaries served/ conferences convened/ research papers produced/ etc.	
1	
2	
3	
4	

**Part IX-B Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
<b>1</b>	
<b>2</b>	
All other program-related investments See instructions	
<b>3</b>	
<b>Total.</b> Add lines 1 through 3	

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
<b>a</b>	Average monthly fair market value of securities.	<b>1a</b>	11,081,728
<b>b</b>	Average of monthly cash balances.	<b>1b</b>	1,352,016
<b>c</b>	Fair market value of all other assets (see instructions).	<b>1c</b>	0
<b>d</b>	<b>Total</b> (add lines 1a, b, and c).	<b>1d</b>	12,433,744
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	<b>1e</b>	
<b>2</b>	Acquisition indebtedness applicable to line 1 assets.	<b>2</b>	0
<b>3</b>	Subtract line 2 from line 1d.	<b>3</b>	12,433,744
<b>4</b>	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	<b>4</b>	186,506
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4.	<b>5</b>	12,247,238
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5.	<b>6</b>	612,362

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6.	<b>1</b>	612,362
<b>2a</b>	Tax on investment income for 2018 from Part VI, line 5.	<b>2a</b>	47,070
<b>b</b>	Income tax for 2018 (This does not include the tax from Part VI).	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b.	<b>2c</b>	47,070
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1.	<b>3</b>	565,292
<b>4</b>	Recoveries of amounts treated as qualifying distributions.	<b>4</b>	2,000
<b>5</b>	Add lines 3 and 4.	<b>5</b>	567,292
<b>6</b>	Deduction from distributable amount (see instructions).	<b>6</b>	
<b>7</b>	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	<b>7</b>	567,292

**Part XII Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
<b>a</b>	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	<b>1a</b>	178,401
<b>b</b>	Program-related investments—total from Part IX-B.	<b>1b</b>	0
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	<b>2</b>	0
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the		
<b>a</b>	Suitability test (prior IRS approval required).	<b>3a</b>	0
<b>b</b>	Cash distribution test (attach the required schedule).	<b>3b</b>	0
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	<b>4</b>	178,401
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	<b>5</b>	
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4.	<b>6</b>	178,401

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.



**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
<b>1</b> Distributable amount for 2018 from Part XI, line 7				567,292
<b>2</b> Undistributed income, if any, as of the end of 2018				
<b>a</b> Enter amount for 2017 only. . . . .			122,720	
<b>b</b> Total for prior years 2016, 2015, 2014				
<b>3</b> Excess distributions carryover, if any, to 2018				
<b>a</b> From 2013. . . . .				
<b>b</b> From 2014. . . . .				
<b>c</b> From 2015. . . . .				
<b>d</b> From 2016. . . . .				
<b>e</b> From 2017. . . . .				
<b>f</b> Total of lines 3a through e. . . . .				
<b>4</b> Qualifying distributions for 2018 from Part XII, line 4 ▶ \$ <u>178,401</u>				
<b>a</b> Applied to 2017, but not more than line 2a			122,720	
<b>b</b> Applied to undistributed income of prior years (Election required—see instructions). . . . .				
<b>c</b> Treated as distributions out of corpus (Election required—see instructions). . . . .				
<b>d</b> Applied to 2018 distributable amount. . . . .				55,681
<b>e</b> Remaining amount distributed out of corpus	0			
<b>5</b> Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a) )				
<b>6 Enter the net total of each column as indicated below:</b>				
<b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
<b>b</b> Prior years' undistributed income Subtract line 4b from line 2b. . . . .				
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. . . . .				
<b>d</b> Subtract line 6c from line 6b Taxable amount—see instructions. . . . .				
<b>e</b> Undistributed income for 2017 Subtract line 4a from line 2a Taxable amount—see instructions. . . . .				
<b>f</b> Undistributed income for 2018 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2019. . . . .				511,611
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions). . . . .				
<b>8</b> Excess distributions carryover from 2013 not applied on line 5 or line 7 (see instructions). . . . .				
<b>9 Excess distributions carryover to 2019.</b> Subtract lines 7 and 8 from line 6a. . . . .	0			
<b>10</b> Analysis of line 9				
<b>a</b> Excess from 2014. . . . .				
<b>b</b> Excess from 2015. . . . .				
<b>c</b> Excess from 2016. . . . .				
<b>d</b> Excess from 2017. . . . .				
<b>e</b> Excess from 2018. . . . .	0			

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

<b>1a</b> If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling. . . . . ▶					
<b>b</b> Check box to indicate whether the organization is a private operating foundation described in section <input type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5)					
<b>2a</b> Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .	Tax year	Prior 3 years			(e) Total
	(a) 2018	(b) 2017	(c) 2016	(d) 2015	
<b>b</b> 85% of line 2a . . . . .					
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed . . . . .					
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .					
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c . . . . .					
<b>3</b> Complete 3a, b, or c for the alternative test relied upon					
<b>a</b> "Assets" alternative test—enter					
<b>(1)</b> Value of all assets . . . . .					
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i)					
<b>b</b> "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .					
<b>c</b> "Support" alternative test—enter					
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . .					
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					
<b>(3)</b> Largest amount of support from an exempt organization					
<b>(4)</b> Gross investment income					

**Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)**

<b>1 Information Regarding Foundation Managers:</b>	
<b>a</b> List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) ) NONE	
<b>b</b> List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest	
<b>2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:</b>	
Check here <input checked="" type="checkbox"/> if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.	
<b>a</b> The name, address, and telephone number or email address of the person to whom applications should be addressed	
<b>b</b> The form in which applications should be submitted and information and materials they should include	
<b>c</b> Any submission deadlines	
<b>d</b> Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors	

**Part XV** **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i> See Additional Data Table				
<b>Total . . . . .</b>			<b>▶ 3a</b>	
<b>b</b> <i>Approved for future payment</i>				
<b>Total . . . . .</b>			<b>▶ 3b</b>	

Enter gross amounts unless otherwise indicated

## Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2018)

## Part XVII

	Yes	No
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<b>1a(1)</b>	<b>No</b>
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1a(2)	No
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<b>1b(1)</b>	<b>No</b>
--------------	-----------

<b>1b(2)</b>	<b>No</b>
--------------	-----------

<b>1b(3)</b>	<b>No</b>
--------------	-----------

<b>1b(4)</b>	<b>No</b>
--------------	-----------

<b>1b(5)</b>		<b>No</b>
--------------	--	-----------

<b>1b(6)</b>		<b>No</b>
--------------	--	-----------

<b>1c</b>		<b>No</b>
-----------	--	-----------

value  
ue

[illegible]

**2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations?

described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

**b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

<p><b>Sign Here</b></p> <p>*****</p> <hr/> <p>Signature of officer or trustee</p>	<p>2019-11-13</p> <hr/> <p>Date</p>	<p>*****</p> <hr/> <p>Title</p>
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May the IRS discuss this return with the preparer shown below

(see instr )? ☒ **Yes** ☐ **No**

<b>Paid Preparer Use Only</b>	Jeffrey D Haskell				
	Firm's name ► Foundation Source				Firm's EIN ►
	Firm's address ► One Hollow Ln Ste 212 Lake Success, NY 11042				Phone no (800) 839-1754

May the IRS discuss this return with the preparer shown below

(see instr )? ☒ Yes ☐ No

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
BADGER REGIONAL TRAINING CENTER INC PO BOX 5583 MADISON, WI 53705	N/A	PC	General & Unrestricted	7,515
CHRIST MEMORIAL LUTHERAN CHURCH 2833 RARITAN RD FITCHBURG, WI 53711	N/A	PC	General & Unrestricted	10,000
DISTRICT COUNCIL OF MADISON INC SOCIETY OF ST VINC 2033 FISH HATCHERY RD MADISON, WI 53713	N/A	PC	General & Unrestricted	1,000
<b>Total . . . . . ▶ 3a</b>				142,493

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
DUGOUT CLUB INC 5719 STEEPLECHASE DR WAUNAKEE, WI 53597	N/A	PC	General & Unrestricted	1,250
GILDAS CLUB MADISON WISCONSIN INC 7907 UW HEALTH CT MIDDLETON, WI 53562	N/A	PC	General & Unrestricted	2,000
GREEN BERET FOUNDATION 14402 BLANCO RD STE 100 SAN ANTONIO, TX 78216	N/A	PC	General & Unrestricted	2,000
<b>Total . . . . . ▶ 3a</b>				142,493

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
MAD-CITY SKI TEAM6516 MONONA DR MONONA, WI 53716	N/A	PC	General & Unrestricted	500
MIDDLETON BASEBALL SOFTBALL COMMISSION PO BOX 620823 MIDDLETON, WI 53562	N/A	PC	General & Unrestricted	500
MIDWEST ATHLETES AGAINST CHILDHOOD CANCER INC 10000 W INNOVATION DR STE 135 MILWAUKEE, WI 53226	N/A	PC	General & Unrestricted	200
<b>Total . . . . . ▶ 3a</b>				142,493



Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
MOUNT HOREB AREA WRESTLING INC PO BOX 232 MOUNT HOREB, WI 53572	N/A	PC	General & Unrestricted	2,896
MOUNT HOREB AREA WRESTLING INC PO BOX 232 MOUNT HOREB, WI 53572	N/A	PC	Charitable Event	897
MOUNT HOREB AREA WRESTLING INC PO BOX 232 MOUNT HOREB, WI 53572	N/A	PC	End of Year Banquet Fund	109
<b>Total . . . . .</b> ► <b>3a</b>				142,493

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
MOUNT HOREB AREA WRESTLING INC PO BOX 232 MOUNT HOREB, WI 53572	N/A	PC	Hall of Fame Banquet fund	510
MOUNT HOREB AREA WRESTLING INC PO BOX 232 MOUNT HOREB, WI 53572	N/A	PC	Team dinner fund	145
Mount Horeb High305 S 8TH ST Mount Horeb, WI 53572	N/A	GOV	General & Unrestricted	500
<b>Total . . . . . ▶ 3a</b>				142,493

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
MOUNT HOREB VETERANS MEMORIAL ASSOCIATION PO BOX 315 MOUNT HOREB, WI 53572	N/A	PC	Kalscheur family bench fund	5,000
New Glarus HighPO BOX 7 New Glarus, WI 53574	N/A	GOV	General & Unrestricted	200
NORTHWEST DANE SENIOR SERVICES INC 1837 BOURBON RD CROSS PLAINS, WI 53528	N/A	PC	General & Unrestricted	20,000
<b>Total . . . . . ▶ 3a</b>				142,493

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
SOUTHWESTERN WISCONSIN COMMUNITY ACTION PROGRAM IN 149 N IOWA ST DODGEVILLE, WI 53533	N/A	PC	Home of our Own fund	200
ST FRANCIS XAVIER CATHOLIC SCHOOL SYSTEM INC 101 E NORTHLAND AVE APPLETON, WI 54911	N/A	PC	General & Unrestricted	500
ST FRANCIS XAVIER PARISH AND SCHOOL SUPPORTING ORG 2947 THINNES ST CROSS PLAINS, WI 53528	N/A	SO I	General & Unrestricted	52,800
<b>Total . . . . .</b>			<b>▶ 3a</b>	142,493


Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
TASK FORCE DAGGER FOUNDATION 12655 N CENTRAL EXPWY DALLAS, TX 75243	N/A	PC	General & Unrestricted	2,000
THE MONROE CLINIC INC515 22ND AVE MONROE, WI 53566	N/A	PC	HOSPICE Fund	2,500
belleville police department 24 w main st po box 79 Belleville, WI 53508	N/A	GOV	General & Unrestricted	200
<b>Total . . . . .</b> ► <b>3a</b>				142,493

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
UNIVERSITY OF WISCONSIN FOUNDATION US BANK LOCKBOX 78807 MILWAUKEE, WI 53278	N/A	PC	General & Unrestricted	11,754
UNIVERSITY OF WISCONSIN FOUNDATION US BANK LOCKBOX 78807 MILWAUKEE, WI 53278	N/A	PC	Girl's Softball Program	1,000
UNIVERSITY OF WISCONSIN FOUNDATION US BANK LOCKBOX 78807 MILWAUKEE, WI 53278	N/A	PC	UW Hockey Program	2,000
<b>Total . . . . .</b>			<b>▶ 3a</b>	142,493

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
UNIVERSITY OF WISCONSIN FOUNDATION US BANK LOCKBOX 78807 MILWAUKEE, WI 53278	N/A	PC	Charitable Event	2,151
UNIVERSITY OF WISCONSIN FOUNDATION US BANK LOCKBOX 78807 MILWAUKEE, WI 53278	N/A	PC	Charitable Event	842
UNIVERSITY OF WISCONSIN FOUNDATION US BANK LOCKBOX 78807 MILWAUKEE, WI 53278	N/A	PC	Charitable Event	2,099
<b>Total . . . . .</b> ▶ <b>3a</b>				142,493

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
UNIVERSITY OF WISCONSIN FOUNDATION US BANK LOCKBOX 78807 MILWAUKEE, WI 53278	N/A	PC	Charitable Event	3,295
UNIVERSITY OF WISCONSIN FOUNDATION US BANK LOCKBOX 78807 MILWAUKEE, WI 53278	N/A	PC	Charitable Event	3,430
WISCONSIN AMPUTEE GOLF ASSOCIATION INC PO BOX 28441 GREEN BAY, WI 54324	N/A	PC	General & Unrestricted	500
<b>Total . . . . . ▶ 3a</b>				142,493



Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
amputee coalition of america inc 900 e hill ave ste 290 knoxville, TN 37915	n/a	PC	general & Unrestricted	2,000
<b>Total</b> . . . . .  <b>3a</b>				142,493

**TY 2018 Accounting Fees Schedule****Name:** Kalscheur Family Foundation**EIN:** 39-6681490

<b>Category</b>	<b>Amount</b>	<b>Net Investment Income</b>	<b>Adjusted Net Income</b>	<b>Disbursements for Charitable Purposes</b>
General Consultations	1,625			1,625

**TY 2018 Compensation Explanation****Name:** Kalscheur Family Foundation**EIN:** 39-6681490

Person Name	Explanation
SVA Plumb Trust Company	*Removed from foundation in 2018 SVA Plumb Trust Company, Trustee of Kalscheur Family Foundation (the "foundation"), is a disqualified person with respect to the foundation during taxable year ending December 31, 2018, the foundation paid \$34,535 to SVA Plumb Trust Company for investment management services as reported on form 990-PF, Part I, Line 16c

**Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.**

## **TY 2018 Depreciation Schedule**

**Name:** Kalscheur Family Foundation

**EIN:** 39-6681490

**TY 2018 Investments Corporate Bonds Schedule****Name:** Kalscheur Family Foundation**EIN:** 39-6681490**Investments Corporate Bonds Schedule**

<b>Name of Bond</b>	<b>End of Year Book Value</b>	<b>End of Year Fair Market Value</b>
BANK AMER CORP - 4.125% - 01/2	30,663	30,409
BP CAP MKTS P L C NOTE CALL -	15,409	15,045
CITIGROUP INC NOTE - 3.668% -	22,982	22,685
ENTERPRISE PRODUCTS OPERTATING	10,571	10,686
GE CAP CORP NTS - 5.875% - 01/	22,902	19,122
GOLDMAN SACHS GROUP INC - 4.00	23,230	22,696
JPM CHASE - 4.400% - 07/22/202	30,704	30,542
MICROSOFT CORP - 4.250% - 02/0	30,798	30,449
SHELL INT'L FINANCE - 2.875% -	22,949	23,020
VERIZON COMMUNICATIONS INC - 5	30,025	29,825
WELLS FARGO &CO MTN - 3.584% -	23,175	23,042

TY 2018 Investments Corporate Stock Schedule

Name: Kalscheur Family Foundation  
 EIN: 39-6681490

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ACCENTURE PLC	118,291	100,822
ADIDAS AG	16,529	14,086
ADOBE SYSTEMS, INC	11,622	10,181
AES CORP	10,778	11,134
AFLAC INC	25,306	24,876
AIA GROUP LTD ADR	20,581	19,596
AKAMAI TECH COM STK	8,564	7,146
ALEXION PHARMACEUTICALS, INC	7,358	6,134
ALIBABA GROUP HOLDING LTD	29,064	23,439
ALPHABET INC CL A	12,151	10,450
ALPHABET INC CL C	13,333	11,392
ALTRIA GROUP INC	7,905	6,569
AMADEUS IT HLDS SA	20,724	15,825
AMAZON COM	29,381	24,032
AMDOCS LIMITED	4,628	4,628
AMER INTERNATIONAL GROUP INC	14,040	10,522
AMERICAN EXPRESS CO	7,365	6,672
ANADARKO PETROLEUM CORP	13,168	9,119
ANHEUSER BUSCH COS INC	9,560	6,515
ANIXTER INTL INC	104,401	86,081
ANSYS INC	9,540	7,719
APPLE INC	11,349	8,202
APPLIED MATERIALS INC	13,880	10,771
ARGO GROUP INTERNATIONAL	75,096	96,302
ARMSTRONG WORLD INDU	124,715	159,495
ARROW ELECTRONICS INC	18,108	93,083
ASML HOLDING NV NY REG SHS	21,493	16,807
ASOS PLS ADR	15,025	5,589
AVERY DENNISON CORP	168,135	225,472
BAIDU.COM - ADR	16,236	11,736

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
BANK NEW YORK MELLON CORP COM	98,108	87,786
BANK OF AMERICA CORP	15,886	12,714
BAXTER INTERNATIONAL INC	7,630	6,977
BERKLEY W R CP	71,173	142,646
BERKSHIRE HATHAWAY INC. CLASS	171,694	168,449
BIO TECHNE CORPORATION	8,498	6,657
BIOGEN INC	9,213	8,125
BIOMARIN PHARMACEUTICAL INC	4,344	3,747
BLACK KNIGHT, INC	5,391	4,957
BLACKBAUD INC	3,236	2,076
BLACKLINE INC	9,175	7,740
BLACKROCK INC	10,749	9,035
BRISTOL-MYERS SQUIBB CO	16,280	14,450
BROOKS AUTOMATION, INC	5,065	4,582
BURBERRY GROUP PLC	19,747	15,859
CABLE ONE INC	32,092	87,751
CANADIAN PACIFIC RAILWAY LTD	27,807	24,156
CARLISLE COS INC	153,500	193,501
CARMAX INC	9,695	8,343
CARS COM INC	77,462	61,060
CATERPILLAR INC	6,306	5,845
CBRE GROUP	8,204	7,247
CELGENE CORP	8,512	6,089
CENTURYLINK INC	95,981	63,327
CERNER CORPORATION	103,147	82,593
CHARLES SCHWAB CORP	7,424	6,146
CHECK POINT SOFTWARE TECHNOLOG	15,395	13,652
CHEMICAL AND MINING CO OF CHIL	15,390	13,558
CHEVRON CORP	6,962	6,419
CHIPOTLE MEX GRILL	5,136	4,318

## Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
CHUBB LIMITED	85,954	82,675
CIGNA CORPORATION	9,346	9,496
CITIGROUP INC	14,285	10,516
COMCAST CORP	7,419	7,151
CORE LABORATORIES	7,088	3,699
CORNING INC	12,531	11,480
COSTAR GROUP, INC	8,104	6,409
COSTCO WHOLESALE CORPORATION	5,979	5,296
CSX CORP	9,543	8,015
DIAGEO PLC ADS	32,930	33,181
DOLLAR GENERAL CORP	163,183	164,282
DOLLAR TREE INC	78,220	76,772
EBAY INC	116,912	94,456
ECOLAB INC	18,942	19,008
ENPRO INDUSTRIES INC	84,946	70,017
ENVESTNET INC	4,180	3,394
EPIROC AB	9,881	8,987
EPLUS, INC	73,183	91,809
EQUINIX, INC	7,243	5,994
ERSTE BK DER OEST SP	27,972	22,844
EXPEDITORS INTL WASH INC	92,486	85,453
F M C CP	19,206	17,307
FACEBOOK INC	16,808	12,978
FACTSET RESH SYST INC	36,132	45,029
FANUC LIMITED UNSPONSORED	24,713	19,382
FASTENAL COMPANY	10,006	8,680
FIRSTCASH INC	92,405	172,555
FRANKLIN RES INC	33,847	31,885
FREEPORT-MCMORAN COPPER & GOLD	10,193	9,691
GENESEE	5,161	4,367



## Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
GENPACT LIMITED	122,727	196,756
GIVAUDAN SA UNSP/ADR	19,167	18,882
GRAHAM HOLDINGS COMPANY	191,307	238,935
GRAINGER W W INC	9,964	8,188
HALLIBURTON COMPANY	7,927	5,157
HDFC BANK LTD ADR	13,451	14,088
HEALTHCARE SVCS GROUP INC	7,664	7,554
HOME DEPOT INC	8,786	7,560
HONEYWELL INTL	162,621	142,029
HONG KONG EX&CL UNSP/ADR	20,236	20,521
HOWARD HUGHES CORPORATION	137,436	109,823
HOYA CORP SPONS ADR	17,690	17,985
HUMANA INC	14,513	12,605
ICON PLC - AMERICAN DEPOSITARY	30,582	27,263
IHS MARKIT LTD	5,106	4,845
ILLUMINA INC COM	9,383	8,398
INDUSTRIA DE DISENO	13,887	10,918
INTERPUBLIC GROUP OF COS	138,008	155,034
INTUITIVE SURGICAL	5,373	4,789
JOHNSON & JOHNSON	5,660	5,420
JP MORGAN CHASE	151,838	128,858
KAO CORP	15,463	15,422
KBC GROUP SA UNSP ADR	16,518	14,574
KENNEDY WILSON HOLDINGS INC	129,617	115,743
L'OREAL ADR	19,174	19,862
LEGRAND INC	21,426	16,445
LINDE PLC COM	27,964	26,371
LKQ CORPORATION	7,776	5,671
LONDON STK EXCHANGE GROUP	30,552	27,431
LOWES COMPANIES INC	11,604	9,975

## Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
LVMH MOET HENN UNSP	21,421	18,181
MANPOWER GROUP INC	113,844	107,244
MARATHON PETROLEUM CORP	9,585	6,963
MARKEL CORP	6,101	5,190
MASCO CORP	113,612	90,936
MCCORMICK & CO	3,455	3,899
METLIFE INC	11,677	10,635
METTLER-TOLEDO INTL	20,323	20,361
MICROSOFT CORP	17,088	16,048
MONOTARO CO., LTD	8,936	8,656
MOODYS CORP	9,260	7,562
MORGAN STANLEY	10,475	8,644
MSC INDUSTRIAL DRCT	49,395	57,305
NESTLE S.A	139,747	137,065
NEXTERA ENERGY, INC	11,670	11,820
NIDEC CORPORATION ADR	20,384	16,578
NINTENDO CO LTD ADR UNSPON	9,791	8,110
NOVO NORDISK A S	16,150	15,295
NUTANIX INC	4,192	4,284
NUTRIEN LTD	94,511	80,370
NVIDIA CORP	3,024	2,537
OKTA INC	2,245	2,361
OMNICOM GROUP	82,553	87,888
ORACLE CORP	97,474	89,487
ORIX CORP ADS	20,233	18,245
PACCAR INC	75,195	64,568
PALO ALTO NETWORKS INC	7,664	6,592
PAYPAL HOLDINGS, INC	8,165	7,820
PENSKE AUTOMOTIVE GROUP, INC	84,896	90,115
PEPSICO INC	103,555	102,746

## Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
PHILIP MORRIS INTL	10,128	7,944
PING AN INSURANCE GROUP ADR	15,638	14,329
PIONEER NAT RES CO	4,580	3,420
PPG INDUSTRIES INC	48,434	49,582
PROS HOLDINGS INC	7,460	6,751
QUALCOMM INC	16,199	13,772
QUALYS INC COM	2,886	2,990
QUEST DIAGNOSTICS	125,535	94,928
QURATE RETAIL INC QVC GROUP	12,567	11,653
RED HAT, INC	4,995	6,850
REGENERON PHARMACEUTICALS INC	4,164	4,109
RENTOKIL INITIAL PLC SPON ADR	37,171	37,069
ROBERT HALF INTL INC	26,051	42,042
ROCHE HOLDING LTD ADR	16,790	17,125
ROGERS COMM CL B	19,014	18,402
ROPER INDUSTRIES	8,337	7,463
RYDER SYSTEM	110,256	109,782
SAP AKTIENGESELL ADS	31,025	25,883
SBA COMMUNICATIONS CORP	7,065	7,447
SCHLUMBERGER LTD	122,161	74,902
SEI INVESTMENTS	5,379	4,019
SHISEIDO CO LTD	41,099	37,932
SHOPIFY INC	9,964	9,830
SMITH & NEPHEW PLC ADR	78,952	82,423
SMITH A O CORP DEL COM	2,348	1,751
SPLUNK INC	6,594	6,396
STANLEY BLACK & DECKER INC	99,105	85,015
SUNCOR ENERGY INC	24,229	16,642
TE CONNECTIVITY LTD	62,249	51,807
TECHNIPFMC PLC	10,440	7,323

## Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
TECHNOPRO HLDGS IN	10,556	7,033
TELEFLEX INC	4,286	4,653
TELEPERFORMANCE SA	15,475	13,209
TEMENOS GROUP AG	17,814	12,492
TERADATA CORPORATION	11,775	11,163
TEXAS INSTRUMENTS INC	7,059	5,954
THE COCA-COLA CO	5,086	5,256
THE HAIN CELESTIAL GROUP, INC	71,701	39,967
THERMO FISHER SCIENTIFIC INC	8,428	8,056
TJX COMPANIES INC	106,613	89,033
TRANSDIGM GRP INC	7,012	6,801
TRANSUNION COM USD0.01	3,984	3,749
TRIMAS CORPORATION	98,010	120,076
TRIMBLE NAV LTD	7,667	6,220
TRINITY INDUSTRIES, INC	79,103	72,271
TWENTY-FIRST CENTURY FOX CL B	153,002	162,930
TYLER TECHNOLOGIES, INC	12,505	10,592
TYSON FOODS INC CL A	12,173	10,413
UMICORE SA	24,392	17,906
UNILEVER PLC AMER	99,871	91,699
UNION PACIFIC	5,099	4,700
UNITED PARCEL SERVICE	8,366	6,730
UNITED TECHNOLOGIES CORP	8,613	6,921
UNITEDHEALTH GROUP INC	170,843	161,679
UNUM CORP	8,777	7,257
VALE SA	7,887	8,046
VALERO ENERGY CORP	6,453	4,123
VALMONT INDUSTRIES INC	87,257	68,234
VANGUARD GROWTH ETF	105,680	90,270
VANGUARD MID-CAP VALUE INDEX	242,862	202,808

## Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
VANGUARD VALUE ETF	105,322	93,934
VERISK ANALYTICS, INC	12,119	11,231
VERIZON COMMUNICATIONS	17,940	18,609
VIASAT, INC.	114,041	95,794
VISA INC	13,932	12,930
VMWARE INC	4,182	3,977
WABCO HOLDINGS INC	64,007	56,890
WALT DISNEY HOLDINGS CO	8,386	8,224
WASTE CONNECTIONS	8,192	7,796
WELLS FARGO & CO	12,037	9,446
WESTERN ASSET SMASH SERIES C F	114,262	108,223
WESTERN ASSET SMASH SERIES EC	301,098	298,064
WESTERN ASSET SMASH SERIES M F	342,091	341,552
WHITE MTN INS LTD	161,968	156,100
WILLIAMS COS	12,431	9,437
WOODWARD INC	102,184	162,695
YUM CHINA HOLDINGS INC	7,392	7,075
ZIONS BANCORP	37,066	55,203
ZOETIS INC	8,417	8,041

**TY 2018 Investments Government Obligations Schedule****Name:** Kalscheur Family Foundation**EIN:** 39-6681490**US Government Securities - End  
of Year Book Value:**

450,468

**US Government Securities - End  
of Year Fair Market Value:**

451,996

**State & Local Government  
Securities - End of Year Book  
Value:****State & Local Government  
Securities - End of Year Fair  
Market Value:**

**TY 2018 Other Expenses Schedule****Name:** Kalscheur Family Foundation**EIN:** 39-6681490**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Administrative Fees	6,562			6,562
Administrative Set-Up Fee	3,500			3,500
Bank Charges	505	505		

**TY 2018 Other Increases Schedule**

**Name:** Kalscheur Family Foundation

**EIN:** 39-6681490

Description	Amount
RETURNED GRANT	2,000



**TY 2018 Other Professional Fees Schedule****Name:** Kalscheur Family Foundation**EIN:** 39-6681490

<b>Category</b>	<b>Amount</b>	<b>Net Investment Income</b>	<b>Adjusted Net Income</b>	<b>Disbursements for Charitable Purposes</b>
Investment Management Services	76,539	76,539		

**TY 2018 Taxes Schedule****Name:** Kalscheur Family Foundation**EIN:** 39-6681490

<b>Category</b>	<b>Amount</b>	<b>Net Investment Income</b>	<b>Adjusted Net Income</b>	<b>Disbursements for Charitable Purposes</b>
990-PF Estimated Tax for 2018	9,840			
990-PF Excise Tax for 2017	10,099			
IRS MISCELLANEOUS FEE	235			