

EXTENDED TO NOVEMBER 15, 2019

Form **990-PF****Return of Private Foundation**

OMB No. 1545-0052

Department of the Treasury
Internal Revenue Service

Do not enter social security numbers on this form as it may be made public.
Go to www.irs.gov/Form990PF for instructions and the latest information.

2018

Open to Public Inspection

For calendar year 2018 or tax year beginning

, and ending

Name of foundation

MMG FOUNDATION, INC.

A Employer identification number

39-6571237

Number and street (or P.O. box number if mail is not delivered to street address)

702 EISENHOWER DRIVE

Room/suite

B

B Telephone number

920-830-1234

City or town, state or province, country, and ZIP or foreign postal code

KIMBERLY, WI 54136C If exemption application is pending, check here ☐

G Check all that apply:

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☐ Address change☐ Name changeD 1. Foreign organizations, check here ☐2. Foreign organizations meeting the 85% test, check here and attach computation ☐

H Check type of organization:

☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust☐ Other taxable private foundationE If private foundation status was terminated under section 507(b)(1)(A), check here ☐

I Fair market value of all assets at end of year

(from Part II, col. (c), line 16)

\$ 3,671,025.

J Accounting method:

☒ Cash☐ Accrual☐ Other (specify) _____

(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐**Part I Analysis of Revenue and Expenses**

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities	73,005.	72,309.		STATEMENT 1
5a Gross rents	-711.	-711.		STATEMENTS 2
b Net rental income or (loss)	-711.			
6a Net gain or (loss) from sale of assets not on line 10	352,446.			
b Gross sales price for all assets on line 6a	1,255,521.			
7 Capital gain net income (from Part IV, line 2)		352,446.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss)				
11 Other income	479.	479.		STATEMENTS 3
12 Total. Add lines 1 through 11	425,219.	424,523.		
13 Compensation of officers, directors, trustees, etc.	0.	0.		0.
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees				
b Accounting fees				
c Other professional fees	STMT 4	21,876.	21,876.	0.
17 Interest	254.	254.		0.
18 Taxes	STMT 5	292.	292.	0.
19 Depreciation and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses	STMT 6	32,211.	31,710.	0.
24 Total operating and administrative expenses. Add lines 13 through 23	54,633.	54,132.		0.
25 Contributions, gifts, grants paid	736,375.			736,375.
26 Total expenses and disbursements. Add lines 24 and 25	791,008.	54,132.		736,375.
27 Subtract line 26 from line 12	-365,789.			
a Excess of revenue over expenses and disbursements				
b Net investment income (if negative, enter -0-)		370,391.		
c Adjusted net income (if negative, enter -0-)			N/A	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of year amounts only		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	9,589.	19,644.	19,644.
	2 Savings and temporary cash investments	553,949.	1,053,758.	1,053,758.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock			
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment basis ▶			
Less: accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other	STMT 7	2,773,807.	1,872,575.	2,161,501.
14 Land, buildings, and equipment basis ▶				
Less: accumulated depreciation ▶				
15 Other assets (describe ▶ CYNVESTORS LIMITED)		704,120.	729,699.	436,122.
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		4,041,465.	3,675,676.	3,671,025.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
23 Total liabilities (add lines 17 through 22)		0.	0.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	4,041,465.	3,675,676.	
30 Total net assets or fund balances		4,041,465.	3,675,676.	
31 Total liabilities and net assets/fund balances		4,041,465.	3,675,676.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	4,041,465.
2 Enter amount from Part I, line 27a	2	-365,789.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	3,675,676.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	3,675,676.

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Part IV Capital Gains and Losses for Tax on Investment Income SEE ATTACHED STATEMENT

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a			
b			
c			
d			
e	1,255,521.	903,075.	352,446.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			
b			
c			
d			
e			352,446.

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	352,446.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	{ }	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2017	705,100.	4,239,569.	.166314
2016	479,650.	4,396,316.	.109103
2015	722,000.	4,287,672.	.168390
2014	423,100.	4,632,729.	.091328
2013	750,325.	4,255,103.	.176335

2 Total of line 1, column (d)	2	.711470
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	.142294
4 Enter the net value of noncharitable-use assets for 2018 from Part X, line 5	4	3,600,564.
5 Multiply line 4 by line 3	5	512,339.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	3,704.
7 Add lines 5 and 6	7	516,043.
8 Enter qualifying distributions from Part XII, line 4	8	736,375.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

MMG FOUNDATION, INC.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	VANGUARD ST BOND FUND	P	09/22/14	07/12/18
b	VANGUARD INDEX TR 500 INDEX FD	P	06/26/14	09/17/18
c	VANGUARD INDEX TR 500 INDEX FD	P	VARIOUS	10/12/18
d	CYNVESTORS LP	P		
e	CYNVESTORS LP	P		
f	CAPITAL GAINS DIVIDENDS			
g				
h				
i				
j				
k				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 75,000.		76,831.	-1,831.
b 150,000.		101,096.	48,904.
c 1,000,000.		723,305.	276,695.
d		1,843.	-1,843.
e 29,872.			29,872.
f 649.			649.
g			
h			
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			-1,831.
b			48,904.
c			276,695.
d			-1,843.
e			29,872.
f			649.
g			
h			
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	352,446.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) If (loss), enter "-0-" in Part I, line 8 }	3	N/A

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1.
Date of ruling or determination letter. _____ (attach copy of letter if necessary-see instructions)

b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b

c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b).

2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)

3 Add lines 1 and 2

4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)

5 Tax based on investment income Subtract line 4 from line 3. If zero or less, enter -0-

6 Credits/Payments:

a 2018 estimated tax payments and 2017 overpayment credited to 2018

b Exempt foreign organizations - tax withheld at source

c Tax paid with application for extension of time to file (Form 8868)

d Backup withholding erroneously withheld

7 Total credits and payments. Add lines 6a through 6d

8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached

9 Tax due If the total of lines 5 and 8 is more than line 7, enter amount owed

10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid

11 Enter the amount of line 10 to be Credited to 2019 estimated tax

6a	8,878.
6b	0.
6c	0.
6d	0.
7	8,878.
8	0.
9	
10	5,174.
11	0.

Part VII-A: Statements Regarding Activities

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.

c Did the foundation file Form 1120-POL for this year?

d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:
(1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.

e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.

2 Has the foundation engaged in any activities that have not previously been reported to the IRS?
If "Yes," attach a detailed description of the activities.

3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes

4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?

b If "Yes," has it filed a tax return on Form 990-T for this year?

5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?
If "Yes," attach the statement required by General Instruction T

6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:
• By language in the governing instrument, or
• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?

7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV

8a Enter the states to which the foundation reports or with which it is registered. See instructions.

WI

b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation

9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2018 or the tax year beginning in 2018? See the instructions for Part XIV. If "Yes," complete Part XIV

10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses

	Yes	No
1a		X
1b		X
1c		X
2		X
3		X
4a		X
4b		
5		X
6	X	
7	X	
8b	X	
9		X
10		X

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Part VII-A Statements Regarding Activities (continued)

- 11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions
- 12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions
- 13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?

	Yes	No
11		X
12		X
13	X	

Website address **▶ N/A**

- 14 The books are in care of
- ▶ DANIEL J. PETERICH**

Telephone no. **▶ 920-830-1234**Located at **▶ 702 EISENHOWER DRIVE, SUITE B, KIMBERLY, WI**ZIP+4 **▶ 54136**

- 15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year

▶ 15 **N/A**

- 16 At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?

	Yes	No
16		X

See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country **▶****Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

- 1a During the year, did the foundation (either directly or indirectly):

- (1) Engage in the sale or exchange, or leasing of property with a disqualified person?
- (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?
- (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?
- (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?
- (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?
- (6) Agree to pay money or property to a government official? (Exception Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)

☐ Yes ☒ No☐ Yes ☒ No☐ Yes ☒ No☐ Yes ☒ No☐ Yes ☒ No☐ Yes ☒ No

	Yes	No
1a		
1b		
1c		X

- b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions. Organizations relying on a current notice regarding disaster assistance, check here

N/A
▶ ☐

- c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018?

1c **X**

- 2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)).

- a At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018?

☐ Yes ☒ NoIf "Yes," list the years **▶** _____, _____, _____, _____

- b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions)

N/A

- c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.

▶ _____, _____, _____, _____**2b**

- 3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?

☐ Yes ☒ No

- b If "Yes," did it have excess business holdings in 2018 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018.)

N/A**3b**

- 4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?

4a **X**

- b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?

4b **X**

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year, did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions

N/A

Organizations relying on a current notice regarding disaster assistance, check here

☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870.

☐ Yes ☒ No

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?

☐ Yes ☒ No**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
CYNTHIA STIEHL	PRESIDENT			
9983 SOUTH DANE STREET				
EPHRAIM, WI 54211	8.00	0.	0.	0.
DANIEL J. PETERICH	TREASURER			
702 EISENHOWER DRIVE, SUITE B				
KIMBERLY, WI 54136	1.00	0.	0.	0.
WILLIAM D. CALKINS	SECRETARY			
2941 CEDAR LANE P.O. BOX 617				
EPHRAIM, WI 542110617	1.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 NOT APPLICABLE	
	0.
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
	0.
2	
All other program-related investments. See instructions.	
3 N/A	
	0.
Total. Add lines 1 through 3	0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:	
a	Average monthly fair market value of securities	1a 3,640,778.
b	Average of monthly cash balances	1b 14,617.
c	Fair market value of all other assets	1c
d	Total (add lines 1a, b, and c)	1d 3,655,395.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0.
2	Acquisition indebtedness applicable to line 1 assets	2 0.
3	Subtract line 2 from line 1d	3 3,655,395.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4 54,831.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5 3,600,564.
6	Minimum investment return. Enter 5% of line 5	6 180,028.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1 180,028.
2a	Tax on investment income for 2018 from Part VI, line 5	2a 3,704.
b	Income tax for 2018. (This does not include the tax from Part VI.)	2b
c	Add lines 2a and 2b	2c 3,704.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3 176,324.
4	Recoveries of amounts treated as qualifying distributions	4 0.
5	Add lines 3 and 4	5 176,324.
6	Deduction from distributable amount (see instructions)	6 0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7 176,324.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:	
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a 736,375.
b	Program-related investments - total from Part IX-B	1b 0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2
3	Amounts set aside for specific charitable projects that satisfy the:	
a	Suitability test (prior IRS approval required)	3a
b	Cash distribution test (attach the required schedule)	3b
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4 736,375.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5 3,704.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6 732,671.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Form 990-PF (2018)

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7				176,324.
2 Undistributed income, if any, as of the end of 2018				
a Enter amount for 2017 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2018:				
a From 2013	545,082.			
b From 2014	220,247.			
c From 2015	510,429.			
d From 2016	260,592.			
e From 2017	496,622.			
f Total of lines 3a through e	2,032,972.			
4 Qualifying distributions for 2018 from Part XII, line 4: ▶ \$	736,375.			
a Applied to 2017, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2018 distributable amount				176,324.
e Remaining amount distributed out of corpus	560,051.			
5 Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:	2,593,023.			
a Corpus. Add lines 3f, 4c, and 4e. Subtract line b				
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2017. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2018. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2019				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2013 not applied on line 5 or line 7	545,082.			
9 Excess distributions carryover to 2019. Subtract lines 7 and 8 from line 6a	2,047,941.			
10 Analysis of line 9:				
a Excess from 2011	220,247.			
b Excess from 2015	510,429.			
c Excess from 2016	260,592.			
d Excess from 2017	496,622.			
e Excess from 2018	560,051.			

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
SEE ATTACHED SCHEDULE	NONE		SEE ATTACHED SCHEDULE	736,375.
Total			3a	736,375.
b Approved for future payment				
NONE				
Total			3b	0.

Form 990-PF (2018)

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
BANK, CORPORATE AND MONEY MARKET INTEREST	631.	0.	631.	631.	
DIVIDENDS	72,327.	649.	71,678.	71,678.	
NONTAXABLE DIVIDENDS	76.	0.	76.	0.	
TAX EXEMPT MUNICIPAL INTEREST	620.	0.	620.	0.	
TO PART I, LINE 4	73,654.	649.	73,005.	72,309.	

FORM 990-PF RENTAL INCOME STATEMENT 2

KIND AND LOCATION OF PROPERTY	ACTIVITY NUMBER	GROSS RENTAL INCOME
CYNVESTORS L.P.	1	-711.
TOTAL TO FORM 990-PF, PART I, LINE 5A		-711.

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
OTHER INCOME (LOSS)	345.	345.	
ROYALTY INCOME - CYNVESTORS L.P.	414.	414.	
ORDINARY INCOME - CYNVESTORS L.P.	-280.	-280.	
TOTAL TO FORM 990-PF, PART I, LINE 11	479.	479.	

FORM 990-PF

OTHER PROFESSIONAL FEES

STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
OTHER PROFESSIONAL FEES	4,940.	4,940.		0.
INVESTMENT ADVISORY FEES	16,936.	16,936.		0.
TO FORM 990-PF, PG 1, LN 16C	21,876.	21,876.		0.

FORM 990-PF

TAXES

STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES	292.	292.		0.
TO FORM 990-PF, PG 1, LN 18	292.	292.		0.

FORM 990-PF

OTHER EXPENSES

STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
CUSTODIAL FEES	3,082.	3,082.		0.
NONDEDUCTIBLE EXPENSES FROM CYNVESTORS	501.	0.		0.
OFFICE EXPENSES	28,628.	28,628.		0.
TO FORM 990-PF, PG 1, LN 23	32,211.	31,710.		0.

FORM 990-PF

OTHER INVESTMENTS

STATEMENT 7

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
VANGUARD S&P 500 INDEX FUND	COST	1,350,507.	1,678,513.
LOOMIS SAYLES BOND FUND	COST	175,000.	141,871.
VANGUARD S-T BOND INDEX	COST	347,068.	341,117.
TOTAL TO FORM 990-PF, PART II, LINE 13		1,872,575.	2,161,501.

FORM 990-PF

OTHER ASSETS

STATEMENT 8

DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
CYNVESTORS LIMITED PARTNERSHIP	704,120.	729,699.	436,122.
TO FORM 990-PF, PART II, LINE 15	704,120.	729,699.	436,122.

MMG Foundation
39-6571237
Grants and Contributions
Paid During The Year
December 31, 2018

<u>Recipient Name and Address</u>	<u>Purpose of Grant or Contribution</u>	<u>Amount</u>
Fox Valley Unitarian Universalist Fellowship P. O. Box 1791 Appleton, WI 54913	2017/2018 Pledge	13,050.00
Northern Sky Theatre P. O. Box 273 Fish Creek, WI 54212-0273	Constellations Capital Campaign Annual Campaign	105,000.00 22,000.00
Door County YMCA, Inc. 1900 Michigan Street Sturgeon Bay, WI 54235	Capital Campaign Strong Kids Campaign Summer Food's Program Golf Scramble Endowment Fund	100,000.00 130,000.00 400.00 900.00 5,000.00
Door Community Auditorium P. O. Box 397 Fish Creek, WI 54212-0397	Dar Williams with Katie Dahl Concert Auditorium Society Annual Fund	10,000.00 10,000.00
Ephraim Volunteer Fire Department P. O. Box 105 Ephraim, WI 54211	General Fund Village Rescue Boat	2,500.00 25,000.00
Wisconsin Humane Society-D.C. P. O. Box 93 Sturgeon Bay, WI 54235	Operations Fund	3,000.00
Door Shakespeare P. O. Box 351 Baileys Harbor, WI 54202	Shakespeare Circle	1,000.00
Northern Door Children's Center 266 Judith Blazer Drive Sister Bay, WI 54234	General Fund	1,500.00
Peninsula Players W4351 Peninsula Players Road Fish Creek, WI 54212-9799	Preservation Fund	2,000.00
Altrusa of Door County P. O. Box 523 Sturgeon Bay, WI 54235	Back to School Fair	2,500.00
UU Fellowship of Door County P. O. Box 859 Sister Bay, WI 54234	2017-2018 Pledge Mortgage Debt Reduction	21,500.00 5,000.00

MMG Foundation
39-6571237
Grants and Contributions
Paid During The Year
December 31, 2018

Wisconsin Public Television 821 University Avenue Madison, WI 53706	General Fund 2017 Birch Creek Gift	1,000.00 5,000.00
Birch Creek Music Performance Ctr 3821 Co. Hwy E Egg Harbor, WI 54209	2017 Grant/Scholarship Fund Thursday Night Concert Symphony Operating Fund Wedding Gift	87,500.00 650.00 900.00 500.00
Crossroads at Big Creek P. O. Box 608 Sturgeon Bay, WI 54235-0608	Summer Educator Staff Position	3,000.00
YMCA of the Fox Cities 218 East Lawrence Street Appleton, WI 54911	Heart of The Valley Campaign Growing Stronger Together Campaign	2,000.00 5,000.00
Wisconsin Public Radio P. O. Box 14197 Madison, WI 53708	Annual Campaign Endowments	1,000.00 5,000.00
The Community Foundation Fox Valley Region Inc. P. O. Box 563 Appleton, WI 54912	Scholarship Fund	100,000.00
HELP of Door County 291 Green Bay Road Sturgeon Bay, WI 54235	"Stay at Home Ball"	500.00
School District of Sevastopol 4550 Highway 57 Sturgeon Bay, WI 54235	Destination Imagination Teams	1,500.00
Make-A-Wish Foundation of Wisconsin 200 N. Durkee St., Suite 60 Appleton, WI 54911	Wish Granting Fund	2,500.00
Door Kinetic Arts 8354 Maple Valley Dr. Fish Creek, WI 54212	General Fund	3,000.00
Door County Maritime Museum 120 North Madison Avenue Sturgeon Bay, WI 54235	2018 Wooden Boat Show	1,000.00

MMG Foundation
39-6571237
Grants and Contributions
Paid During The Year
December 31, 2018

Dyslexia Reading Connection, Inc. 2935 Ballard Rd. Appleton, WI 54911	Operations Fund	11,250.00
The Miller Art Museum 107 South 4th Avenue Sturgeon Bay, WI 54235	2018 Sponsorship Program	1,000.00
Midsummer's Music P.O. Box 1004 Sister Bay, WI 54234	Composer-In-Residence Program	10,000.00
Ephraim Historical Foundation P.O. Box 165 Ephraim, WI 54211	Heritage Fund Campaign	5,000.00
Lawrence University 711 E. Boldt Way SPC 18 Appleton, WI 54911	Lawrence Fund	15,000.00
Peninsula Music Festival P. O. Box 340 Ephraim, WI 54211	2018 Year-End Appeal	500.00
The Leukemia & Lymphoma Society 1711 Broadway St. NE Minneapolis, MN 55413	Man & Woman of The Year Campaign	3,000.00
Trim Hunger 1725 S. Mohawk Dr. Appleton, WI 54914	General Fund	1,000.00
Door County Land Trust P.O. Box 65 Sturgeon Bay, WI 54235	Annual Campaign	5,000.00
Fawn Fitzgerald Gibraltar Area Schools 12281 Blackberry Rd. Ellison Bay, WI 54210	Post Prom Activities	500.00
Ephraim Men's Club PO Box 204 Ephraim, WI 54211	Matching Challenge	1,000.00
Good Samaritan Society-Scandia Village 10560 Applewood Road	Capital Campaign In Honor of Wayne Ault	725.00 1,000.00

**MMG Foundation
39-6571237
Grants and Contributions
Paid During The Year
December 31, 2018**

Sister Bay, WI 54234

The School District of Sturgeon Bay
1230 Michigan Street
Sturgeon Bay, WI 54235-1498

Greenhouse Project

1,000.00

736,375.00