

Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**

or Section 4947(a)(1) Trust Treated as Private Foundation

- ▶ Do not enter social security numbers on this form as it may be made public
▶ Go to www.irs.gov/Form990PF for instructions and the latest information

OMB No 1545-0052

2018

Open to Public Inspection

For calendar year 2018 or tax year beginning , and ending

Name of foundation CLARENCE TALEN CHARITABLE TRUST		A Employer identification number 39-6438509
Number and street (or P.O. box number if mail is not delivered to street address) C/O TRUST POINT, INC. 7 S DEWEY ST		B Telephone number 800-658-9474
City or town, state or province, country, and ZIP or foreign postal code EAU CLAIRE, WI 54701		C If exemption application is pending, check here ☐
G Check all that apply: ☐ Initial return ☐ Final return ☒ Address change ☐ Initial return of a former public charity ☐ Amended return ☐ Name change		D 1 Foreign organizations, check here ☐ 2 Foreign organizations meeting the 85% test, check here and attach computation ☐
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year (from Part II, col (c), line 16). \$ 1,266,047.	J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check ☒ if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities		75,512.	75,512.		STATEMENT 1
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		-1,408.			
b Gross sales price for all assets on line 6a 292,254.					
7 Capital gain net income (from Part IV, line 2)			0.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11		74,104.	75,512.		
13 Compensation of officers, directors, trustees, etc.		12,063.	12,063.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees STMT 2		1,205.	602.		603.
c Other professional fees					
17 Interest					
18 Taxes STMT 3		1,941.	0.		0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses					
24 Total operating and administrative expenses. Add lines 13 through 23		15,209.	12,665.		603.
25 Contributions, gifts, grants paid		76,910.			76,910.
26 Total expenses and disbursements. Add lines 24 and 25		92,119.	12,665.		77,513.
27 Subtract line 26 from line 12		-18,015.			
a Excess of revenue over expenses and disbursements					
b Net investment income (if negative enter -0-)			62,847.		
c Adjusted net income (if negative enter -0-)				N/A	

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	32,373.	15,947.	15,947.
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 4	659,066.	640,543.	675,191.
	c Investments - corporate bonds STMT 5	576,409.	593,343.	574,909.
	11 Investments - land, buildings, and equipment basis ▶			
Less accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other				
14 Land, buildings, and equipment, basis ▶				
Less accumulated depreciation ▶				
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	1,267,848.	1,249,833.	1,266,047.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
23 Total liabilities (add lines 17 through 22)	0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26, and lines 30 and 31. ▶ ☐			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ ☒			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	1,267,848.	1,249,833.	
30 Total net assets or fund balances	1,267,848.	1,249,833.		
31 Total liabilities and net assets/fund balances	1,267,848.	1,249,833.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,267,848.
2 Enter amount from Part I, line 27a	2	-18,015.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	1,249,833.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,249,833.

Part IV Capital Gains and Losses for Tax on Investment Income SEE ATTACHED STATEMENTS

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo., day, yr.)
1a			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a			
b			
c			
d			
e	292,254.	293,662.	-1,408.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			-1,408.

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2 +	-1,408.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2017	77,359.	1,405,181.	.055053
2016	68,179.	1,332,180.	.051179
2015	70,238.	1,427,530.	.049202
2014	74,443.	1,491,961.	.049896
2013	68,978.	1,413,695.	.048793

2 Total of line 1, column (d)	2	.254123
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years	3	.050825
4 Enter the net value of noncharitable-use assets for 2018 from Part X, line 5	4	1,404,434.
5 Multiply line 4 by line 3	5	71,380.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	628.
7 Add lines 5 and 6	7	72,008.
8 Enter qualifying distributions from Part XII, line 4	8	77,513.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate
See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1
Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)

b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b

c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col (b)

2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)

3 Add lines 1 and 2

4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)

5 Tax based on investment income Subtract line 4 from line 3. If zero or less, enter -0-

6 Credits/Payments.

a 2018 estimated tax payments and 2017 overpayment credited to 2018

b Exempt foreign organizations - tax withheld at source

c Tax paid with application for extension of time to file (Form 8868)

d Backup withholding erroneously withheld

7 Total credits and payments Add lines 6a through 6d

8 Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached

9 Tax due If the total of lines 5 and 8 is more than line 7, enter amount owed

10 Overpayment If line 7 is more than the total of lines 5 and 8, enter the amount overpaid

11 Enter the amount of line 10 to be Credited to 2019 estimated tax

532. Refunded

6a	1,160.
6b	0.
6c	0.
6d	0.

1	628.
2	0.
3	628.
4	0.
5	628.
7	1,160.
8	0.
9	
10	532.
11	0.

Part VII-A Statements Regarding Activities

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities

c Did the foundation file Form 1120-POL for this year?

d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:

(1) On the foundation \$ 0. (2) On foundation managers \$ 0.

e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.

2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities

3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes

4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?

b If "Yes," has it filed a tax return on Form 990-T for this year?

5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?

If "Yes," attach the statement required by General Instruction T

6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either

• By language in the governing instrument, or

• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?

7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV

8a Enter the states to which the foundation reports or with which it is registered See instructions
WI

b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation

9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2018 or the tax year beginning in 2018? See the instructions for Part XIV If "Yes," complete Part XIV

10 Did any persons become substantial contributors during the tax year? If Yes attach a schedule listing their names and addresses

	Yes	No
1a		X
1b		X
1c		X
2		X
3		X
4a		X
4b		
5		X
6	X	
7	X	
8a	X	
8b	X	
9		X
10		X

Part VII A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule See instructions		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement See instructions		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A	X	
14 The books are in care of TRUST POINT, INC. Telephone no 800-658-9474 Located at 7 S DEWEY ST, EAU CLAIRE, WI ZIP+4 54701		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year 15 N/A		
16 At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes," enter the name of the foreign country		X

Part VII B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes ☐ No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No	
(6) Agree to pay money or property to a government official? (Exception Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here N/A		X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)).		
a At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018? N/A	☐ Yes ☒ No	
If "Yes," list the years		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)		
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No	
b If "Yes," did it have excess business holdings in 2018 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018)		
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?		X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year, did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions

N/A

Organizations relying on a current notice regarding disaster assistance, check here

☐**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870.

☐ Yes ☒ No**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

N/A

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?**8** Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?☐ Yes ☒ No

	Yes	No
5a		
5b		
6a		
6b		X
7a		
7b		
8		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
TRUST POINT INC. 7 S DEWEY ST EAU CLAIRE, WI 54701	TRUSTEE 1.00	12,063.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	

Total. Add lines 1 through 3

0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	1,425,821.
b	Average of monthly cash balances	1b	
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	1,425,821.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	1,425,821.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	21,387.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,404,434.
6	Minimum investment return. Enter 5% of line 5	6	70,222.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	70,222.
2a	Tax on investment income for 2018 from Part VI, line 5	2a	628.
b	Income tax for 2018 (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	628.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	69,594.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	69,594.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	69,594.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	77,513.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	77,513.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	628.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	76,885.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7				69,594.
2 Undistributed income, if any, as of the end of 2018				
a Enter amount for 2017 only			0.	
b Total for prior years		0.		
3 Excess distributions carryover, if any, to 2018:				
a From 2013	671.			
b From 2014	3,279.			
c From 2015	272.			
d From 2016	2,284.			
e From 2017	9,382.			
f Total of lines 3a through e	15,888.			
4 Qualifying distributions for 2018 from Part XII, line 4 ▶ \$ 77,513.				
a Applied to 2017, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2018 distributable amount				69,594.
e Remaining amount distributed out of corpus	7,919.			
5 Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	23,807.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2017. Subtract line 4a from line 2a. Taxable amount - see instr			0.	
f Undistributed income for 2018. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2019				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2013 not applied on line 5 or line 7	671.			
9 Excess distributions carryover to 2019. Subtract lines 7 and 8 from line 6a	23,136.			
10 Analysis of line 9:				
a Excess from 2014	3,279.			
b Excess from 2015	272.			
c Excess from 2016	2,284.			
d Excess from 2017	9,382.			
e Excess from 2018	7,919.			

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
AMY CHAPEL E9960 370TH AVE EAU CLAIRE, WI 54703	NONE	PC	GENERAL OPERATIONS	450.
BACK TO GOD HOUR 6555 W COLLEGE DRIVE PALOS HEIGHTS, IL 60453	NONE	PC	GENERAL OPERATIONS	3,600.
BARUM LUTHERAN CHURCH 4420 20TH STREET ELK MOUND, WI 54739	NONE	PC	GENERAL OPERATIONS	450.
BOY SCOUTS OF AMERICA, CHIPPEWA VALLEY COUNCIL 710 S HASTINGS WAY EAU CLAIRE, WI 54701	NONE	PC	GENERAL OPERATIONS	500.
BOYS & GIRLS CLUB OF THE GREATER CHIPPEWA VALLEY - MENOMONIE CENTER 201 EAST LAKE STREET EAU CLAIRE, WI 54701	NONE	PC	GENERAL OPERATIONS	750.
Total	SEE CONTINUATION SHEET(S)			76,910.
b Approved for future payment				
NONE				
Total				0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1 Program service revenue					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	75,512.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	-1,408.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a _____					
b _____					
c _____					
d _____					
e _____					
12 Subtotal. Add columns (b), (d), and (e)		0.		74,104.	0.
13 Total. Add line 12, columns (b), (d), and (e)				74,104.	74,104.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

CLARENCE TALEN CHARITABLE TRUST

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a INVESCO CONVERTIBLE SECURITIES	P	VARIOUS	11/27/18
b DODGE & COX STOCK	P	VARIOUS	11/27/18
c EATON VANCE FLOATING RATE	P	VARIOUS	02/27/18
d EATON VANCE FLOATING RATE	P	VARIOUS	08/01/18
e EATON VANCE FLOATING RATE	P	VARIOUS	11/27/18
f EATON VANCE FLOATING RATE	P	VARIOUS	12/20/18
g AMERICAN EUROPACIFIC GROWTH	P	VARIOUS	07/30/18
h FEDERATED MORTGAGE	P	VARIOUS	11/01/18
i FIDELITY US BOND INDEX	P	VARIOUS	11/27/18
j GLENMEDE SECURED OPTIONS	P	VARIOUS	11/27/18
k GOLDMAN SACHS SMALL VALUE	P	VARIOUS	11/27/18
l HARBOR CAPITAL APPRECIATION	P	VARIOUS	11/27/18
m LORD ABBETT INFLATION FOCUSED	P	VARIOUS	11/27/18
n PIMCO INTERNATIONAL BOND	P	VARIOUS	11/27/18
o PIMCO INCOME FUND	P	VARIOUS	11/27/18

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 2,044.		1,852.	192.
b 9,373.		8,873.	500.
c 14,861.		15,019.	-158.
d 29,919.		29,794.	125.
e 6,678.		6,656.	22.
f 39,120.		39,559.	-439.
g 7,500.		6,730.	770.
h 50,245.		52,537.	-2,292.
i 7,867.		8,278.	-411.
j 4,824.		4,585.	239.
k 2,999.		3,222.	-223.
l 1,446.		415.	1,031.
m 11,309.		11,880.	-571.
n 3,724.		3,738.	-14.
o 8,746.		9,200.	-454.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			192.
b			500.
c			-158.
d			125.
e			22.
f			-439.
g			770.
h			-2,292.
i			-411.
j			239.
k			-223.
l			1,031.
m			-571.
n			-14.
o			-454.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)
If gain, also enter in Part I, line 8, column (c)
If (loss), enter "-0-" in Part I, line 8

3

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	SPDR EURO STOXX ETF	P	VARIOUS	07/30/18
b	VANGUARD HIGH YIELD	P	VARIOUS	02/27/18
c	VANGUARD HIGH YIELD	P	VARIOUS	11/27/18
d	VANGUARD SHORT TERM TREASURY	P	VARIOUS	11/27/18
e	VANGUARD MORTGAGE-BACKED SEC	P	VARIOUS	11/27/18
f	VANGUARD INTER TERM BOND	P	VARIOUS	07/31/18
g	VANGUARD LARGE CAP INDEX	P	VARIOUS	11/27/18
h	VANGUARD MID CAP INDEX	P	VARIOUS	11/27/18
i				
j				
k				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 30,404.		30,717.	-313.
b 14,595.		14,395.	200.
c 2,062.		2,128.	-66.
d 3,643.		3,650.	-7.
e 4,260.		4,237.	23.
f 28,951.		30,295.	-1,344.
g 5,387.		4,148.	1,239.
h 2,297.		1,754.	543.
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			-313.
b			200.
c			-66.
d			-7.
e			23.
f			-1,344.
g			1,239.
h			543.
i			
j			
k			
l			
m			
n			
o			

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	-1,408.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter "-0-" in Part I, line 8 }	3	N/A

CLARENCE TALEN CHARITABLE TRUST

39-6438509

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
BRIDGE TO HOPE 1901 BROADWAY ST S MENOMONIE, WI 54751	NONE	PC	GENERAL OPERATIONS	6,000.
CALVIN COLLEGE & SEMINARY 3201 BURTON SE GRAND RAPIDS, MI 49546	NONE	PC	GENERAL OPERATIONS	7,200.
CEDARBROOK CHURCH N6714 470TH STREET MENOMONIE, WI 54751	NONE	PC	GENERAL OPERATIONS	1,200.
CHRIST LUTHERAN CHURCH 1306 WILCOX STREET MENOMONIE, WI 54751	NONE	PC	GENERAL OPERATIONS	1,200.
COLFAX LUTHERAN CHURCH 601 RIVER STREET COLFAX, WI 54730	NONE	PC	GENERAL OPERATIONS	450.
COLFAX UNITED METHODIST CHURCH 501 CEDAR ST COLFAX, WI 54730	NONE	PC	GENERAL OPERATIONS	450.
COMMUNITY FOUNDATION OF DUNN COUNTY 500 E MAIN ST SUITE 322 MENOMONIE, WI 54751	NONE	PC	GENERAL OPERATIONS	3,410.
DORDT COLLEGE 498 4TH AVE NE SIOUX CENTER, IA 51250	NONE	PC	GENERAL OPERATIONS	3,600.
DUNN COUNTY HISTORICAL SOCIETY 1820 WAKANDA ST NW MENOMONIE, WI 54751	NONE	PC	GENERAL OPERATIONS	500.
DUNN COUNTY HUMANE SOCIETY 302 BRICKYARD RD MENOMONIE, WI 54751	NONE	PC	GENERAL OPERATIONS	500.
Total from continuation sheets				71,160.

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
ELIM CHRISTIAN SCHOOL 13020 S CENTRAL AVE PALOS HEIGHTS, IL 60463	NONE	PC	GENERAL OPERATIONS	3,600.
EVERGREEN CEMETARY ASSOCIATION 822 EMERY STREET EAU CLAIRE, WI 54701	NONE	PC	GENERAL OPERATIONS	750.
FAITH LUTHERAN CHURCH 2220 21ST STREET MENOMONIE, WI 54751	NONE	PC	GENERAL OPERATIONS	1,200.
FIRST CONGREGATIONAL CHURCH 420 WILSON AVE MENOMONIE, WI 54751	NONE	PC	GENERAL OPERATIONS	1,200.
FOREST CENTER CHURCH OF THE NAZARENE E7112 270TH AVENUE MENOMONIE, WI 54751	NONE	PC	GENERAL OPERATIONS	450.
FREE CLINIC OF GREATER MENOMONIE AREA 2321 STOUT ROAD MENOMONIE, WI 54720	NONE	PC	GENERAL OPERATIONS	2,000.
GIRL SCOUTS OF THE NORTHWESTERN GREAT LAKES 4222 OAKWOOD HILLS PARKWAY EAU CLAIRE, WI 54703	NONE	PC	GENERAL OPERATIONS	500.
GRACE EPISCOPAL CHURCH E4357 451ST AVE MENOMONIE, WI 54751	NONE	PC	GENERAL OPERATIONS	1,200.
GRACE UNITED METHODIST CHURCH CHURCH STREET WHEELER, WI 54772	NONE	PC	GENERAL OPERATIONS	450.
HAY RIVER LUTHERAN CHURCH N1250 WISCONSIN 25 WHEELER, WI 54772	NONE	PC	GENERAL OPERATIONS	450.
Total from continuation sheets				

CLARENCE TALEN CHARITABLE TRUST

39-6438509

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
IMMANUEL BAPTIST CHURCH 2700 BROADWAY ST S MENOMONIE, WI 54751	NONE	PC	GENERAL OPERATIONS	1,200.
IRON CREEK UNITED METHODIST CHURCH E7285 N COUNTY RD E MENOMONIE, WI 54751	NONE	PC	GENERAL OPERATIONS	450.
JUNIOR ACHIEVEMENT 505 DEWEY STREET S, SUITE 204 MAILBOX 10 EAU CLAIRE, WI 54701	NONE	PC	GENERAL OPERATIONS	500.
LIBERTY CHRISTIAN CENTER 710 MAIN STREET E MENOMONIE, WI 54751	NONE	PC	GENERAL OPERATIONS	1,200.
LITTLE ELK CREEK LUTHERAN CHURCH N3845 570TH STREET MENOMONIE, WI 54751	NONE	PC	GENERAL OPERATIONS	450.
MABEL TANTER CENTER FOR THE ARTS 205 MAIN ST E MENOMONIE, WI 54751	NONE	PC	GENERAL OPERATIONS	2,500.
MAYO CLINIC HEALTH SYSTEM - RED CEDAR CLINIC VOLUNTEERS 2321 STOUT ROAD MENOMONIE, WI 54751	NONE	PC	GENERAL OPERATIONS	1,500.
MENOMONIE ALLIANCE CHURCH 502 21ST STREET NORTH MENOMONIE, WI 54751	NONE	PC	GENERAL OPERATIONS	1,200.
NEW HOPE LUTHERAN CHURCH N2698 460TH STREET MENOMONIE, WI 54751	NONE	PC	GENERAL OPERATIONS	450.
NEW LIFE LUTHERAN CHURCH BOX 833 MENOMONIE, WI 54751	NONE	PC	GENERAL OPERATIONS	1,200.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
OUR SAVIOR'S LUTHERAN CHURCH 910 9TH ST MENOMONIE, WI 54751	NONE	PC	GENERAL OPERATIONS	1,200.
OUR SAVIOR'S LUTHERAN CHURCH - WHEELER 602 W MAIN AVE WHEELER, WI 54772	NONE	PC	GENERAL OPERATIONS	450.
PEACE LUTHERAN CHURCH 917 E 7TH STREET MENOMONIE, WI 54751	NONE	PC	GENERAL OPERATIONS	1,200.
ROSELAND REFORMED CHURCH 19385 COUNTY RD 5 SW BLOMKEST, MN 56216	NONE	PC	GENERAL OPERATIONS	450.
RUNNING VALLEY LUTHERAN FREE CHURCH 14714 COUNTY HIGHWAY A COLFAX, WI 54730	NONE	PC	GENERAL OPERATIONS	450.
SHRINER'S HOSPITAL FOR CRIPPLED CHILDREN 1645 W 8TH STREET ERIE, PA 16505	NONE	PC	GENERAL OPERATIONS	3,600.
ST JOSEPH'S CATHOLIC CHURCH 910 WILSON AVE MENOMONIE, WI 54751	NONE	PC	GENERAL OPERATIONS	1,200.
ST PAUL'S LUTHERAN CHURCH 1100 E 9TH STREET MENOMONIE, WI 54751	NONE	PC	GENERAL OPERATIONS	1,200.
ST. JOSEPH'S CATHOLIC SCHOOL 910 WILSON AVE MENOMONIE, WI 54751	NONE	PC	GENERAL OPERATIONS	5,328.
ST. KATHERINE'S CHURCH E7250 N COUNTY ROAD E MENOMONIE, WI 54751	NONE	PC	GENERAL OPERATIONS	450.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
ST. PAUL'S LUTHERAN SCHOOL 1100 9TH STREET E MENOMONIE, WI 54751	NONE	PC	GENERAL OPERATIONS	1,872.
STEPPING STONES 1620 STOUT ROAD MENOMONIE, WI 54751	NONE	PC	GENERAL OPERATIONS	1,500.
STOUT UNIVERSITY FOUNDATION INC 320 BROADWAY ST S MENOMONIE, WI 54751	NONE	PC	GENERAL OPERATIONS	500.
TAINTER UNITED METHODIST CHURCH N7584 690TH ST MENOMONIE, WI 54751	NONE	PC	GENERAL OPERATIONS	450.
UNITARIAN SOCIETY P.O. BOX 214 MENOMONIE, WI 54751	NONE	PC	GENERAL OPERATIONS	1,200.
UNITED METHODIST CHURCH 2703 BONGEY DRIVE MENOMONIE, WI 54751	NONE	PC	GENERAL OPERATIONS	1,200.
UNITED WAY OF DUNN COUNTY P.O. BOX 3266 MENOMONIE, WI 54751	NONE	PC	GENERAL OPERATIONS	1,500.
WHEELER CHURCH OF THE NAZARENE 704 MAIN AVE W WHEELER, WI 54772	NONE	PC	GENERAL OPERATIONS	450.
Total from continuation sheets				

FORM 990-PF		DIVIDENDS AND INTEREST FROM SECURITIES			STATEMENT 1
SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
CASH SWEEP ACCOUNT	282.	0.	282.	282.	
CERTIFICATE OF DEPOSIT	124.	0.	124.	124.	
CORPORATE BOND INTEREST	20,506.	0.	20,506.	20,506.	
EXCHANGE TRADED FUND	2,227.	0.	2,227.	2,227.	
MUTUAL FUND DIVIDENDS AND GAINS	52,373.	0.	52,373.	52,373.	
TO PART I, LINE 4	75,512.	0.	75,512.	75,512.	

FORM 990-PF		ACCOUNTING FEES		STATEMENT 2	
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
TAX RETURN PREPARATION FEES	1,205.	602.		603.	
TO FORM 990-PF, PG 1, LN 16B	1,205.	602.		603.	

FORM 990-PF		TAXES		STATEMENT 3	
DESCRIPTION		(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
2017 TAXES		781.	0.		0.
2018 TAX ESTIMATES		1,160.	0.		0.
TO FORM 990-PF, PG 1, LN 18		1,941.	0.		0.

FORM 990-PF

CORPORATE STOCK

STATEMENT 4

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
DODGE & COX STOCK FUND	75,759.	73,052.
AMERICAN EUROPACIFIC GROWTH	55,570.	66,384.
GLENMEDE SECURED OPTIONS	111,921.	107,287.
GOLDMAN SACHS SMALL VALUE	45,217.	47,567.
GOLDMAN SACHS INTL SMALL CAP INSIGHTS	42,325.	38,361.
HARBOR CAPITAL APPRECIATION	11,375.	34,413.
OAKMARK GLOBAL ADVISOR	136,161.	108,204.
OPPENHEIMER DEVELOPING MARKETS	5,895.	6,344.
SPDR EURO STOXX 50 ETF	50,461.	43,018.
VANGUARD LARGE CAP INDEX ADM	85,767.	126,461.
VANGUARD MID CAP INDEX ADMIRAL	20,092.	24,100.
TOTAL TO FORM 990-PF, PART II, LINE 10B	640,543.	675,191.

FORM 990-PF

CORPORATE BONDS

STATEMENT 5

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
INVESCO CONVERTIBLE SECURITIES	23,140.	23,250.
AMERICAN BEACON GLOBAL EV FRNT MARKET INCOME	29,456.	25,994.
EATON VANCE FLOATING RATE I	25,435.	24,970.
FIDELITY US BOND INDEX	81,660.	80,645.
FIDELITY ADVISOR NEW MARKETS INCOME	14,742.	13,201.
LORD ABBETT INFLATION FOCUSED I	144,035.	135,936.
PIMCO INTL BOND US HEDGED	32,298.	32,730.
PIMCO INCOME FUND I	83,295.	79,620.
PIMCO SHORT ASSET INVESTMENT INSTL	37,891.	37,853.
VANGUARD INTERM-TERM TREASURY ADM	14,994.	14,768.
VANGUARD HIGH YIELD ADM	27,319.	25,738.
VANGUARD MORTGAGE-BACKED SECURITIES	46,008.	46,943.
VANGUARD SHORT TERM TREASURY	33,070.	33,261.
TOTAL TO FORM 990-PF, PART II, LINE 10C	593,343.	574,909.