Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No. 1545-0052

2018

Open to Public Inspection

29491138080049

For calendar year 2018 or tax year beginning , 2018, and ending , 20

Name of foundation: THE J VERNON STEINLE & ELMYRA K STEINLE FOUNDATION INC

A Employer Identification number: 39-1934819

Number and street (or P O box number if mail is not delivered to street address): 5605 WASHINGTON AVENUE

Room/suite: 4

B Telephone number (see instructions): (262) 637-1260

City or town, state or province, country, and ZIP or foreign postal code: RACINE WI 53406

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

04

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ $ 2,592,420.

J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

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Part I **Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)				
	2	Check ▶ ☒ if the foundation is not required to attach Sch. B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	73,629.	73,629.	73,629.	
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	43,106.			
	b	Gross sales price for all assets on line 6a 356,460.		L-6a Stmt		
	7	Capital gain net income (from Part IV, line 2)		43,106.		
	8	Net short-term capital gain			0.	
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less: Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	116,735.	116,735.	73,629.	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc.				
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule) L-16a Stmt	2,630.	2,630.	2,630.	
	b	Accounting fees (attach schedule) L-16b Stmt	4,950.	4,950.	4,950.	
	c	Other professional fees (attach schedule)				
	17	Interest				
	18	Taxes (attach schedule) (see instructions) See Stmt	1,980.	1,980.	1,980.	
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule) See Stmt	16,601.	16,601.	16,601.	
	24	**Total operating and administrative expenses.** Add lines 13 through 23	26,161.	26,161.	26,161.	
	25	Contributions, gifts, grants paid				
	26	**Total expenses and disbursements.** Add lines 24 and 25	26,161.	26,161.	26,161.	
	27	Subtract line 26 from line 12:				
	a	**Excess of revenue over expenses and disbursements**	90,574.			
	b	**Net investment income** (if negative, enter -0-)		90,574.		
	c	**Adjusted net income** (if negative, enter -0-)			47,468.	

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)

			Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	78,660.	155,788.	155,788.
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less. allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U.S. and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	860,936.	840,253.	1,328,943.
	c	Investments—corporate bonds (attach schedule)	1,101,810.	1,135,939.	1,107,689.
	11	Investments—land, buildings, and equipment: basis ▶			
		Less. accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment: basis ▶			
		Less: accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	2,041,406.	2,131,980.	2,592,420.
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)			
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26, and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg., and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	2,041,406.	2,131,980.	
	30	**Total net assets or fund balances** (see instructions)	2,041,406.	2,131,980.	
	31	**Total liabilities and net assets/fund balances** (see instructions)	2,041,406.	2,131,980.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,041,406.
2	Enter amount from Part I, line 27a	2	90,574.
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	2,131,980.
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	2,131,980.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr.)	(d) Date sold (mo , day, yr)
1a	COMMON STOCK, 25 SHS ABBVIE INC	P	08/24/2017	11/14/2018
b	COMMON STOCK, 5 SHS AMAZON.COM INC	P	09/11/2009	11/14/2018
c	COMMON STOCK, 40 SHS AMERICAN TOWER NEW	P	02/02/2012	04/11/2018
d	COMMON STOCK, 145 SHS ANHEUSER BUSCH	P	Various	06/20/2018
e	See Statement			

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a	2,155.		1,813.	342.
b	8,117.		423.	7,694.
c	5,511.		2,544.	2,967.
d	13,981.		14,411.	-430.
e	326,696.		294,163.	32,533.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.

	(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				342.
b				7,694.
c				2,967.
d				-430.
e				32,533.

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 }	2	43,106.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in Part I, line 8	3	-2,594.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col. (c))
2017	288,162.	2,755,022.	0.104595
2016	288,339.	2,800,488.	0.102960
2015	288,412.	3,052,552.	0.094482
2014	288,141.	3,218,972.	0.089513
2013	287,394.	3,174,647.	0.090528

2	**Total** of line 1, column (d)	2	0.482078
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	0.096416
4	Enter the net value of noncharitable-use assets for 2018 from Part X, line 5	4	2,669,530.
5	Multiply line 4 by line 3	5	257,385.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	906.
7	Add lines 5 and 6	7	258,291.
8	Enter qualifying distributions from Part XII, line 4	8	282,500.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

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Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ________ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☒ and enter 1% of Part I, line 27b	1	906.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	2	0.
3	Add lines 1 and 2	3	906.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	906.
6	Credits/Payments:		
a	2018 estimated tax payments and 2017 overpayment credited to 2018 — 6a		
b	Exempt foreign organizations—tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments. Add lines 6a through 6d	7	
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	906.
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	0.
11	Enter the amount of line 10 to be: **Credited to 2019 estimated tax** ▶ **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		×
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition	1b		×
	If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file **Form 1120-POL** for this year?	1c		×
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ ________ **(2)** On foundation managers. ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.	2		×
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		×
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		×
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by *General Instruction T.*	5		×
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	×	
7	Did the foundation have at least $5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	7	×	
8a	Enter the states to which the foundation reports or with which it is registered. See instructions. ▶ WI			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G?* If "No," attach explanation	8b	×	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2018 or the tax year beginning in 2018? See the instructions for Part XIV. If "Yes," complete Part XIV	9	×	
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		×

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Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions	11		×
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		×
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	×	

Website address ▶ N/A

14 The books are in care of ▶ DONALD H. STURM, CPA Telephone no. ▶ (262)884-9480

Located at ▶ 6214 WASHINGTON AVENE, SUITE C-8 RACINE WI ZIP+4 ▶ 53406-3986

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041**—check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

			Yes	No
16	At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		×
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year, did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b		
	Organizations relying on a current notice regarding disaster assistance, check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018?	1c		×
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018? ☐ Yes ☒ No If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.)	2b		×
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2018 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018.)	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		×
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?	4b		×

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

		Yes	No
5a	During the year, did the foundation pay or incur any amount to:		
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No		
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No		
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions ☐ Yes ☒ No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No		
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	**5b**	
	Organizations relying on a current notice regarding disaster assistance, check here ▶ ☐		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No		
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	**6b**	X
	If "Yes" to 6b, file Form 8870.		
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No		
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**	
8	Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment(s) during the year? ☐ Yes ☐ No		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ROBERT F SIEGERT, MD 5048 CITATION DRIVE RACINE WI 53402	PRESIDENT 2.00	0.	0.	0.
CHRIS LEBERFING ONE MAIN STREET, STE 300 RACINE WI 53403	VICE-PRESIDENT 2.00	0.	0.	0.
KENNETH E RUSCH 5605 WASHINGTON AVE, STE 4 RACINE WI 53406	SEC-TREAS 2.00	0.	0.	0.
MICHAEL A STURM 6214 WASHINGTON AVE, STE C-8 RACINE WI 53406	ASST SECRETARY 2.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 THE FOUNDATION MAKES GRANTS TO 501(C)(3)ORGANIZATIONS WHICH PAY MEDICAL BILLS OF RESIDENTS OF RACINE COUNTY WISCONSIN RESIDING EAST OF INTERSTATE HIGHWAY 94.	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 ▶	

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	2,710,183.
b	Average of monthly cash balances	1b	
c	Fair market value of all other assets (see instructions)	1c	
d	**Total** (add lines 1a, b, and c)	1d	2,710,183.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	2,710,183.
4	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions)	4	40,653.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	2,669,530.
6	**Minimum investment return.** Enter 5% of line 5	6	133,477.

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ▶ [X] and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	133,477.
2a	Tax on investment income for 2018 from Part VI, line 5	2a	906.		
b	Income tax for 2018. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	906.
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	132,571.
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	132,571.
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	132,571.

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	282,500.
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	282,500.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions	5	906.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	281,594.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1	Distributable amount for 2018 from Part XI, line 7				132,571.
2	Undistributed income, if any, as of the end of 2018:				
a	Enter amount for 2017 only				
b	Total for prior years: 20___, 20___, 20___				
3	Excess distributions carryover, if any, to 2018:				
a	From 2013 ... 133,874.				
b	From 2014 ... 130,910.				
c	From 2015 ... 138,751.				
d	From 2016 ... 151,637.				
e	From 2017 ... 154,087.				
f	**Total** of lines 3a through e	709,259.			
4	Qualifying distributions for 2018 from Part XII, line 4: ▶ $ 282,500.				
a	Applied to 2017, but not more than line 2a				
b	Applied to undistributed income of prior years (Election required—see instructions)				
c	Treated as distributions out of corpus (Election required—see instructions)				
d	Applied to 2018 distributable amount				132,571.
e	Remaining amount distributed out of corpus	149,929.			
5	Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6	**Enter the net total of each column as indicated below:**				
a	Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	859,188.			
b	Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d	Subtract line 6c from line 6b. Taxable amount—see instructions		0.		
e	Undistributed income for 2017. Subtract line 4a from line 2a. Taxable amount—see instructions			0.	
f	Undistributed income for 2018. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2019				0.
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8	Excess distributions carryover from 2013 not applied on line 5 or line 7 (see instructions)	133,874.			
9	**Excess distributions carryover to 2019.** Subtract lines 7 and 8 from line 6a	725,314.			
10	Analysis of line 9:				
a	Excess from 2014 ... 130,910.				
b	Excess from 2015 ... 138,751.				
c	Excess from 2016 ... 151,637.				
d	Excess from 2017 ... 154,087.				
e	Excess from 2018 ... 149,929.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling . . . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☒ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2018	(b) 2017	(c) 2016	(d) 2015	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	47,468.	53,553.	37,857.	68,285.	207,163.
b 85% of line 2a	40,348.	45,520.	32,178.	58,042.	176,088.
c Qualifying distributions from Part XII, line 4 for each year listed	282,500	290,000.	290,000.	290,000.	1,152,500.
d Amounts included in line 2c not used directly for active conduct of exempt activities	0.	0.	0.	0.	0.
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c	282,500.	290,000.	290,000.	290,000.	1,152,500.
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed	88,985.	91,834.	93,349.	101,752.	375,920.
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
Total . . . . ▶ **3a**				
b *Approved for future payment*				
HEALTHCARE NETWORK INC 904 STATE STREET RACINE WI 53404	N/A	PUBLIC	PROVIDE INDIVIDUALS MEDICAL BENEFITS	125,000.
WHEATON FRANCISCAN HEALTH CARE FD INC 3801 SPRING STREET RACINE WI 53405	N/A	PUBLIC	PROVIDE INDIVIDUALS MEDICAL BENEFITS	150,000.
JANE CREMER FOUNDATION, INC. 1127 N SUNNYSLOPE DRIVE MOUNT PLEASANT WI 53406	N/A	PUBLIC	WOMEN'S CANCER AWARENESS/EDUCATION	5,000.
FOCUS ON COMMUNITY, INC. 510 COLLEGE AVENUE RACINE WI 53403	N/A	PUBLIC	PROVIDE INDIVIDUALS MEDICAL BENEFITS	2,500.
Total . . . . ▶ **3b**				282,500.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	Related or exempt function income (See instructions.)
1 Program service revenue:					
a					
b					
c					
d					
c					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities					
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory					
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)					

13 **Total.** Add line 12, columns (b), (d), and (e) 13

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)

Part XVII Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

[signature] 2 May 2019 SECRETARY/TREASURER

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below? See instructions ☐Yes ☐No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☒ if self-employed	PTIN
DONALD H. STURM	[signature]	05/01/2019		P00184946
Firm's name ▶ DONALD H. STURM, CPA			Firm's EIN ▶ 39-1395261	
Firm's address ▶ 6214 WASHINGTON AVENUE, SUITE C-8 RACINE WI 53406-3986			Phone no (262)884-9480	

Form 990-PF: Return of Private Foundation

Part IV: Capital Gains and Losses for Tax on Investment Income

Continuation Statement

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired	(d) Date sold
COMMON STOCK, 33 SHS BERKSHIRE HATHAWAY B NEW	P	01/20/12	04/11/18
COMMON STOCK, 50 SHS BROADCOM LTD	P	03/30/16	01/29/18
COMMON STOCK, 95 SHS CELGENE CORP	P	08/15/16	11/14/18
COMMON STOCK, 75 SHS EAST WEST BANCORP	P	03/28/14	02/27/18
COMMON STOCK, 55 SHS FACEBOOK INC CL A	P	10/31/12	11/14/18
COMMON STOCK, 40 SHS FEDEX CORP	P	03/18/16	10/25/18
COMMON STOCK, 11.7 SHS GARRETT MOTION INC	P	Various	10/04/18
COMMON STOCK, 40 SHS ILLINOIS TOOL WORKS	P	Various	10/25/18
COMMON STOCK, 370 SHS INTEL CORP	P	01/29/18	08/10/18
COMMON STOCK, 80 SHS INTERCONTINENTAL EXCH	P	07/16/13	08/24/18
COMMON STOCK, 85 SHS JPMORGAN CHASE & CO	P	07/24/08	08/02/18
COMMON STOCK, 150 SHS KRAFT HEINZ CORP	P	10/05/15	05/03/18
COMMON STOCK, 50 SHS LINDE PLC	P	08/13/04	11/05/18
COMMON STOCK, 19.5 SHS RESIDEO TECHS INC	P	Various	Various
COMMON STOCK, 200 SHS SCHLUMBERGER LTD	P	09/28/06	12/07/18
COMMON STOCK, 245 SHS STARBUCKS CORP	P	10/09/12	Various
COMMON STOCK, 100 SHS TE CONNECTIVITY LTD	P	11/09/17	10/25/18
COMMON STOCK, 50 SHS VISA INC CL A	P	08/22/16	01/25/18
435.000 SHS ISHS RUSSELL 2000 VAL ETF	P	08/22/16	11/01/18
$50,000 BP CAP MKTS 4.2% 061518	P	11/01/11	06/15/18
1025.000 SHS ISHS 1-3YR TREAS ETF	P	05/18/11	06/20/18

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
6,411.		2,638.	3,773.
12,195.		7,865.	4,330.
6,615.		10,907.	-4,292.
4,972.		2,711.	2,261.
7,818.		1,164.	6,654.
9,605.		6,543.	3,062.
190.		194.	-4.
4,793.		5,927.	-1,134.
18,046.		18,668.	-622.
5,805.		2,918.	2,887.
9,822.		3,441.	6,381.
8,234.		10,814.	-2,580.
7,930.		2,865.	5,065.
452.		520.	-68.
8,572.		12,181.	-3,609.
13,057.		5,891.	7,166.
7,448.		9,348.	-1,900.
6,212.		4,065.	2,147.
53,219.		45,239.	7,980.
50,000.		53,897.	-3,897.
85,300.		86,367.	-1,067.
326,696.	0.	294,163.	32,533.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			3,773.

Form 990-PF: Return of Private Foundation

Part IV: Capital Gains and Losses for Tax on Investment Income

Continuation Statement

			4,330.
			-4,292.
			2,261.
			6,654.
			3,062.
			-4.
			-1,134.
			-622.
			2,887.
			6,381.
			-2,580.
			5,065.
			-68.
			-3,609.
			7,166.
			-1,900.
			2,147.
			7,980.
			-3,897.
			-1,067.
0.	0.	0.	32,533.

Additional information from your Form 990-PF: Return of Private Foundation

Form 990-PF: Return of Private Foundation

Taxes **Continuation Statement**

Description	Revenue and Expense per Book	Net Investment Income	Adjusted Net Income	Disbursement for charitable purpose
FEDERAL INCOME TAX	1,887.	1,887.	1,887.	
FOREIGN TAXES WITHHELD	93.	93.	93.	
Total	1,980.	1,980.	1,980.	

Form 990-PF: Return of Private Foundation

Other Expenses **Continuation Statement**

Description	Revenue and Expense per Book	Net Investment Income	Adjusted Net Income	Disbursement for charitable purpose
INSURANCE	1,717.	1,717.	1,717.	
INVESTMENT FEES	14,836.	14,836.	14,836.	
OFFICE EXPENSE	48.	48.	48.	
Total	16,601.	16,601.	16,601.	

Form 990-PF
Part I, Lines 16a - 16c

Legal and Professional Fees

2018

Name	Employer Identification No
THE J VERNON STEINLE & ELMYRA K STEINLE FOUNDATION INC	39-1934819

Line 16a - Legal Fees

Name of Provider	Type of Service Provided	Amount Paid Per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOLEY SHANNON POWERS & RUSCH SC	LEGAL SERVICES IN REGARD TO OPERATION OF FOUNDATION	2,630.	2,630.	2,630.	
Total to Form 990-PF, Part I, Line 16a		2,630.	2,630.	2,630.	

Line 16b - Accounting Fees

Name of Provider	Type of Service Provided	Amount Paid Per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
DONALD H STURM, CPA	ACCOUNTING SERVICES AND PREPARATION OF FORM 990-PF	4,950.	4,950.	4,950.	
Total to Form 990-PF, Part I, Line 16b		4,950.	4,950.	4,950.	

Line 16c - Other Professional Fees

Name of Provider	Type of Service Provided	Amount Paid Per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Total to Form 990-PF, Part I, Line 16c					

Additional information from your 2018 Federal Exempt Tax Return

Form 990-PF: Return of Private Foundation

Part XII, Line 3b **Itemization Statement**

Description	Amount
PART XV, LINE 3B, GRANTS PAID ON 1/4/2019	282,500.
Total	**282,500.**

The J. Vernon Steinle & Elmyra K. Steinle Foundation, Inc.

2018 Form 990-PF

Part II, Line 10b - Corporate Stock

		Cost	Fair Market Value
380	Abbott Laboratories	$ 7,833	$ 27,485
140	Abbvie Inc	10,150	12,907
70	Accenture PLC Ireland Cl A	10,485	9,871
29	Adobe Inc	6,105	6,561
85	Alexion Pharmaceuticals Inc	11,181	8,276
30	Alphabet Inc Cl A	7,842	31,349
1	Alphabet Inc Cl C	260	1,036
17	Amazon.com Inc	1,440	25,533
105	American Tower Corp New	6,646	16,610
180	Apple Inc	8,284	28,393
800	Bank of America Corp	19,177	19,712
107	Berkshire Hathaway Cl B	8,554	21,847
35	Boeing Co	12,949	11,287
195	Chevron Corp	15,897	21,214
500	Comcast Corp Cl A New	10,461	17,025
105	Costco Wholesale Corp	6,395	21,390
200	Danaher Corp	5,414	20,624
140	Disney Walt Co	15,303	15,351
160	East West Bancorp Inc	5,784	6,965
105	Ecolab Inc	4,431	15,472
140	EOG Resources Inc	13,224	12,209
65	Estee Lauder Co Inc	8,880	8,456
200	Exxon Mobil Corp	14,699	13,638
90	Facebook Inc Cl A	1,904	11,798
50	FedEx Corp	8,178	8,067
150	Fortive Corp	2,525	10,149
115	Home Depot Inc	5,658	19,759
117	Honeywell Intl Inc	17,283	15,458
85	Illinois Tool Works Inc	11,516	10,769
38	Illumina Inc	10,791	11,397
150	Intercontinental Exchange Inc	5,471	11,300

		Cost	Fair Market Value
235	JPMorgan Chase & Company	8,937	22,941
170	Johnson & Johnson	23,252	21,938
65	Linde PLC	3,724	10,142
50	Lockhead Martin Corp	12,882	13,092
265	Marsh & McLennan Cos Inc	12,395	21,134
170	MasterCard Inc Class A	2,715	32,071
95	McDonalds Corp	14,847	16,869
335	Microsoft Corp	10,423	34,026
200	Monster Beverage Corp New	10,003	9,844
74	Nextera Energy Inc	12,875	12,863
300	Nike Inc Class B	16,617	22,242
100	PepsiCo Inc	4,980	11,048
365	Pfizer Inc	7,943	15,932
95	Procter & Gamble Co	8,937	8,732
187	Realty Income Corp	11,047	11,788
150	Ross Stores Inc	10,254	12,480
80	S&P Global Inc	8,221	13,595
145	Salesforce.com Inc	3,940	19,861
250	Schwab Charles Corp New	9,963	10,383
175	Texas Instruments Inc	9,652	16,537
90	Union Pacific Corp	10,163	12,441
125	UnitedHealth Group Inc	14,754	31,140
90	Visa Inc Class A	7,317	11,875
95	Zoetis Inc Cl A	8,862	8,126
		$ 519,423	$ 873,008

The J. Vernon Steinle & Elmyra K. Steinle Foundation, Inc.

2018 Form 990-PF

Part II, Line 10b - Stock Funds

		Cost	Fair Market Value
4,029.603	Blackrock Equity Dividend Fund Instl	$ 69,957	$ 75,354
777	I shares Trust Russell Midcap Index	84,898	144,460
3,155.400	MFS International Value Cl I	86,784	124,512
3,217.334	Oppenheimer Intl Growth Fund Class Y	79,191	111,609
		$ 320,830	$ 455,935

The J. Vernon Steinle & Elmyra K. Steinle Foundation, Inc.

2018 Form 990-PF

Part II, Line 10c - Corporate Bonds and Bond Funds

		Cost	Fair Market Value
75,000	Anheuser 3.7%, 020124	$ 76,210	$ 73,497
75,000	Apple Inc 2.85%, 022323	74,507	74,081
33,500.589	Baird Aggregate Bond Instl Cl	359,750	352,761
14,710.695	Doubleline Total Return Bond Fund I	156,732	153,285
1,381	Ishares Core US Aggregate Bond ETF	150,482	147,063
50,000	JPMorgan Chase & Co 6.300%	49,875	50,489
14,204.337	Pimco All Asset Cl P	162,955	155,537
100,000	Wal-Mart Stores Inc 3.25%	105,428	100,976
		$1,135,939	$1,107,689