

For calendar year 2018, or tax year beginning 01-01-2018, and ending 12-31-2018

Name of foundation TELLY FOUNDATION LTD		A Employer identification number 39-1570459	
Number and street (or P O box number if mail is not delivered to street address) 6424 N LAKE DRIVE		Room/suite	B Telephone number (see instructions) (414) 352-8571
City or town, state or province, country, and ZIP or foreign postal code MILWAUKEE, WI 53217		C If exemption application is pending, check here ☐	
G Check all that apply ☐ Initial return☐ Initial return of a former public charity ☐ Final return☐ Amended return ☐ Address change☐ Name change		D 1. Foreign organizations, check here ☐ 2 Foreign organizations meeting the 85% test, check here and attach computation ☐	
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐	
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶\$ 1,518,139	J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	28,494	28,494		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	62,996			
	b Gross sales price for all assets on line 6a 276,853				
	7 Capital gain net income (from Part IV, line 2)		62,996		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances _____				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	91,490	91,490		
	13 Compensation of officers, directors, trustees, etc	0	0		0
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	2,655	1,328		0
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	1,684	1,684		0
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	3,161	3,161		0
	24 Total operating and administrative expenses. Add lines 13 through 23	7,500	6,173		0
	25 Contributions, gifts, grants paid	211,100			211,100
	26 Total expenses and disbursements. Add lines 24 and 25	218,600	6,173		211,100
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-127,110			
	b Net investment income (if negative, enter -0-)		85,317		
	c Adjusted net income (if negative, enter -0-)				

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	72,013	91,257	91,257
	2 Savings and temporary cash investments	10,605	26,018	26,018
	3 Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4 Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U S and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	1,019,665	851,531	1,192,910
	c Investments—corporate bonds (attach schedule)	124,722	131,035	122,381
	11 Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	83,793	85,573	85,573
	14 Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15 Other assets (describe ▶ _____)				
16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	1,310,798	1,185,414	1,518,139	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)			
	23 Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	1,310,798	1,185,414	
	28 Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
	29 Retained earnings, accumulated income, endowment, or other funds	0	0	
30 Total net assets or fund balances (see instructions)	1,310,798	1,185,414		
31 Total liabilities and net assets/fund balances (see instructions) .	1,310,798	1,185,414		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,310,798
2 Enter amount from Part I, line 27a	2	-127,110
3 Other increases not included in line 2 (itemize) ▶ _____	3	1,726
4 Add lines 1, 2, and 3	4	1,185,414
5 Decreases not included in line 2 (itemize) ▶ _____	5	0
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	1,185,414

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a See Additional Data Table			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	62,996
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?



Yes



No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2017	277,081	1,684,035	0 164534
2016	0	1,475,859	0 000000
2015	81,100	1,392,317	0 058248
2014	91,825	1,554,662	0 059064
2013	88,650	1,478,040	0 059978

2 Total of line 1, column (d)	2	0 341824
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years	3	0 068365
4 Enter the net value of noncharitable-use assets for 2018 from Part X, line 5	4	1,622,447
5 Multiply line 4 by line 3	5	110,919
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	853
7 Add lines 5 and 6	7	111,772
8 Enter qualifying distributions from Part XII, line 4	8	211,100

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b	1	853
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	853
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	853
6	Credits/Payments		
a	2018 estimated tax payments and 2017 overpayment credited to 2018	6a	1,577
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	0
d	Backup withholding erroneously withheld	6d	0
7	Total credits and payments. Add lines 6a through 6d.	7	1,577
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	0
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	724
11	Enter the amount of line 10 to be Credited to 2019 estimated tax ▶ 724 Refunded ▶	11	0

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition). <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>	1b	No
c Did the foundation file Form 1120-POL for this year?	1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ \$ 0 (2) On foundation managers ▶ \$ 0		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ \$ 0		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>	2	No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	No
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>	5	No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ WI		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i> .	8b	Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2018 or the taxable year beginning in 2018? See the instructions for Part XIV. <i>If "Yes," complete Part XIV</i>	9	No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions.	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	Yes	
14	The books are in care of ► MARGARET A HAMELL Telephone no ► (414) 577-0227			

Located at **►** 2215 IMPERIAL LANE WAUKESHA WIZIP+4 **►** 53188

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here ► ☐			
	and enter the amount of tax-exempt interest received or accrued during the year ► 15			
16	At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ►			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☒ No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions. 1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018? 1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018? ☐ Yes ☒ No		
	If "Yes," list the years ► 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions). 2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b	If "Yes," did it have excess business holdings in 2018 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018). 3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? 4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018? 4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to		Yes	No
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
(2)	Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.	☐ Yes ☒ No		
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions.		5b	
	Organizations relying on a current notice regarding disaster assistance check here.	☐		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945–5(d)	☐ Yes ☐ No		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No	6b	No
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No	7b	
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?			
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?	☐ Yes ☒ No		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ELIZABETH WIGDALE 6424 N LAKE DRIVE MILWAUKEE, WI 53217	PRESIDENT 1 00	0	0	0
JAMES B WIGDALE 6424 N LAKE DRIVE MILWAUKEE, WI 53217	TREASURER/SECRETARY 1 00	0	0	0
JAMES B WIGDALE JR 1524 EAST DEAN RD MILWAUKEE, WI 53217	VICE PRESIDENT 1 00	0	0	0
MARGARET A HAMELL 2215 IMPERIAL LANE WAUKESHA, WI 53188	ASSISTANT SECRETARY 1 00	0	0	0
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				0

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3
Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		0

Part IX-A
Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1	
2	
3	
4	

Part IX-B
Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	1,588,588
b	Average of monthly cash balances.	1b	58,566
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	1,647,154
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	1,647,154
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	24,707
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	1,622,447
6	Minimum investment return. Enter 5% of line 5.	6	81,122

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	81,122
2a	Tax on investment income for 2018 from Part VI, line 5.	2a	853
b	Income tax for 2018 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	853
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	80,269
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	80,269
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	80,269

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	211,100
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	211,100
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	853
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	210,247

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7				80,269
2 Undistributed income, if any, as of the end of 2018				
a Enter amount for 2017 only.			0	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2018				
a From 2013.	15,551			
b From 2014.	15,134			
c From 2015.	11,975			
d From 2016.				
e From 2017.	194,617			
f Total of lines 3a through e.	237,277			
4 Qualifying distributions for 2018 from Part XII, line 4 ▶ \$ 211,100				
a Applied to 2017, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2018 distributable amount.				80,269
e Remaining amount distributed out of corpus	130,831			
5 Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a))	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	368,108			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2017 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2018 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2019				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2013 not applied on line 5 or line 7 (see instructions).	15,551			
9 Excess distributions carryover to 2019. Subtract lines 7 and 8 from line 6a	352,557			
10 Analysis of line 9				
a Excess from 2014.	15,134			
b Excess from 2015.	11,975			
c Excess from 2016.				
d Excess from 2017.	194,617			
e Excess from 2018.	130,831			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling. ▶					
b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)					
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years			(e) Total
	(a) 2018	(b) 2017	(c) 2016	(d) 2015	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:	
a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2)) See Additional Data Table	
b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest	
2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:	
Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.	
a The name, address, and telephone number or email address of the person to whom applications should be addressed	
b The form in which applications should be submitted and information and materials they should include	
c Any submission deadlines	
d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors	

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total			▶ 3a	
b <i>Approved for future payment</i>				
Total			▶ 3b	

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c)(3) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.			

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign Here	*****	2019-10-28	*****	May the IRS discuss this return with the preparer shown below? (see instr)? ☒ Yes ☐ No
	Signature of officer or trustee	Date	Title	

Paid Preparer Use Only	Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ☐	PTIN
	JAMES M ASHLAND CPA				P00241858
	Firm's name ▶	FREYBERG HINKLE ASHLAND POWERS & STOWELL			
	Firm's address ▶	15420 W CAPITOL DR BROOKFIELD, WI 530052621			
	Firm's EIN ▶				39-1531945
	Phone no				(262) 784-6210

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 851 496 SHS BROWN ADVISORY GROWTH EQUITY	P	2018-12-17	2018-12-17
1 1,168 01 SHS FMI LARGE CAP FUND	P	2018-12-14	2018-12-17
197 553 SHS JOHN HANCOCK DISCIPLINED VALUE MID CAP I	P	2017-12-18	2018-12-17
4 515 SHS OPPENHEIMER DEV MARKETS CLASS I	P	2018-12-03	2018-12-17
9 55 SHS TWEEDY BROWNE GLOBAL VALUE FUND	P	2017-12-27	2018-12-17
87 477 SHS VANGUARD HIGH DIVIDEND YIELD INDEX FUND	P	2017-12-20	2018-12-17
1,188 280 SHS BROWN ADVISORY GROWTH EQUITY	P	2013-02-01	2018-12-17
1,140 126 SHS FMI LARGE CAP FUND	P	2011-01-27	2018-12-17
951 911 SHS JOHN HANCOCK DISCIPLINED VALUE MID CAP I	P	2016-02-09	2018-12-17
592 265 SHS OPPENHEIMER DEV MARKETS CLASS I	P	2012-01-30	2018-12-17

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
16,698		16,698	0
20,242		20,522	-280
3,506		3,895	-389
169		178	-9
256		272	-16
2,770		2,918	-148
23,302		18,786	4,516
19,758		18,450	1,308
16,896		15,960	936
22,139		18,591	3,548

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			0
			-280
			-389
			-9
			-16
			-148
			4,516
			1,308
			936
			3,548

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
656 196 SHS TWEEDY BROWNE GLOBAL VALUE FUND	P	2014-10-14	2018-12-17
1 2,928 678 SHS VANGUARD HIGH DIVIDEND YIELD INDEX FUND	P	2016-05-20	2018-12-17
CAPITAL GAINS DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
17,579		17,114	465
92,751		80,473	12,278
40,787			40,787

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			465
			12,278
			40,787

Form 990PF Part XV Line 1a - List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000).

ELIZABETH WIGDALE
JAMES B WIGDALE

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ALVERNO COLLEGE3400 S 43RD ST MILWAUKEE, WI 53234	NONE	PUBLIC CHARITY	GENERAL FUNDS	2,500
AMERICAN RED CROSS431 18TH ST NW WASHINGTON, DC 20006	NONE	PUBLIC CHARITY	GENERAL FUNDS	3,000
BLUE COATS FOUNDATIONPO BOX 2977 MILWAUKEE, WI 53201	NONE	PUBLIC CHARITY	GENERAL FUNDS	1,000
Total ▶ 3a				211,100

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
BOYS AND GIRLS CLUB OF INDIAN RIVER COUNTY 1729 17TH AVE VERO BEACH, FL 32960	NONE	PUBLIC CHARITY	GENERAL FUNDS	10,000
CAMP CHIPPEWA FOUNDATION 7359 NIAGARA LANE N MAPLE GROVE, MN 55311	NONE	PUBLIC CHARITY	GENERAL FUNDS	1,500
CARDINAL STRITCH FOUNDATION 6801 N YATES RD MILWAUKEE, WI 53217	NONE	PUBLIC CHARITY	GENERAL FUNDS	1,000
Total ▶ 3a				211,100

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CHARLES E KUBLY FOUNDATION PO BOX 170284 MILWAUKEE, WI 53217	NONE	PUBLIC CHARITY	GENERAL FUNDS	7,500
CHILDREN'S HOSPITAL FOUNDATION 8915 W CONNELL CT MILWAUKEE, WI 53226	NONE	PUBLIC CHARITY	GENERAL FUNDS	20,000
CONCORDIA UNIVERSITY 12800 N LAKE SHORE DR MILWAUKEE, WI 53211	NONE	PUBLIC CHARITY	GENERAL FUNDS	2,000
Total ▶ 3a				211,100

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
DISCOVERY WORLD500 N HARBOR DR MILWAUKEE, WI 53202	NONE	PUBLIC CHARITY	GENERAL FUNDS	2,000
DOCTORS WITHOUT BORDERS 40 RECTOR ST 16TH FLOOR NEW YORK, NY 10006	NONE	PUBLIC CHARITY	GENERAL FUNDS	500
FIRST STAGE CHILDREN'S THEATER 325 W WALNUT ST MILWAUKEE, WI 53212	NONE	PUBLIC CHARITY	GENERAL FUNDS	250
Total ▶ 3a				211,100

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
FOX POINT FOUNDATION 7200 N SANTA MONICA BLVD FOX POINT, WI 53217	NONE	PUBLIC CHARITY	GENERAL FUNDS	250
FRIENDS OF BOERNER BOTANICAL GARDENS 9400 BOERNER DR HALES CORNERS, WI 53130	NONE	PUBLIC CHARITY	GENERAL FUNDS	500
FRIENDS OF SCHLITZ AUDUBON NATURE CENTER 1111 E BROWN DEER RD MILWAUKEE, WI 53217	NONE	PUBLIC CHARITY	GENERAL FUNDS	500
Total ▶ 3a				211,100

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
INDIAN RIVER LAND TRUST 80 ROYAL PALM POINTE STE 301 VERO BEACH, FL 32960	NONE	PUBLIC CHARITY	GENERAL FUNDS	500
INDIAN RIVER MEDICAL CENTER FOUNDATION 1000 36TH ST VERO BEACH, FL 32960	NONE	PUBLIC CHARITY	GENERAL FUNDS	5,000
INDIAN RIVER SHORES FOP #79 6001 N A1A PMB 8055 INDIAN RIVER SHORES, FL 32963	NONE	PUBLIC CHARITY	GENERAL FUNDS	200
Total ▶ 3a				211,100

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
INDIAN RIVER SHORES PUBLIC SAFETY OFFICERS 6001 N A1A INDIAN RIVER SHORES, FL 32963	NONE	PUBLIC CHARITY	GENERAL FUNDS	200
INSTITUTE OF WORLD POLITICS 1521 16TH ST WASHINGTON, DC 20036	NONE	PUBLIC CHARITY	GENERAL FUNDS	3,000
JOHN'S ISLAND COMMUNITY SERVICE LEAGUE 660 BEACHLAND BLVD 208 VERO BEACH, FL 32963	NONE	PUBLIC CHARITY	GENERAL FUNDS	2,000
Total ▶ 3a				211,100

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
JOHN'S ISLAND FOUNDATION 6001 HIGHWAY A1A PMB 8323 INDIAN RIVER SHORES, FL 32963	NONE	PUBLIC CHARITY	GENERAL FUNDS	3,000
MEQUON NATURE PRESERVE 8200 W COUNTY LINE RD MEQUON, WI 53097	NONE	PUBLIC CHARITY	GENERAL FUNDS	5,000
MILWAUKEE ARMED SERVICE COMMITTEE 4430 W GRACE AVE THIENSVILLE, WI 53092	NONE	PUBLIC CHARITY	GENERAL FUNDS	250
Total ► 3a				211,100

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MILWAUKEE ART MUSEUM 700 N ART MUSEUM DR MILWAUKEE, WI 53202	NONE	PUBLIC CHARITY	GENERAL FUNDS	10,000
MILWAUKEE PREPARATORY SCHOOL 2449 N 36TH ST MILWAUKEE, WI 53210	NONE	PUBLIC CHARITY	GENERAL FUNDS	4,000
MILWAUKEE PUBLIC MUSEUM 800 W WELLS ST MILWAUKEE, WI 53233	NONE	PUBLIC CHARITY	GENERAL FUNDS	1,000
Total ▶ 3a				211,100

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MILWAUKEE REPERTORY THEATER 108 E WELLS ST MILWAUKEE, WI 53202	NONE	PUBLIC CHARITY	GENERAL FUNDS	300
MILWAUKEE SYMPHONY ORCHESTRA 1101 N MARKET ST STE 100 MILWAUKEE, WI 53202	NONE	PUBLIC CHARITY	GENERAL FUNDS	1,000
MILWAUKEE TENNIS CLASSIC 3100 SANDERS RD STE 500 NORTHBROOK, IL 60062	NONE	PUBLIC CHARITY	GENERAL FUNDS	200
Total ▶ 3a				211,100

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
NATIONAL PARKS CONVERSATION ASSOCIATION 777 6TH ST NW STE 700 WASHINGTON, DC 20001	NONE	PUBLIC CHARITY	GENERAL FUNDS	250
NATIONAL WILDLIFE FEDERATION 11100 WILDLIFE CENTER DR RESTON, VA 20190	NONE	PUBLIC CHARITY	GENERAL FUNDS	200
NATURE CONSERVANCY - WISCONSIN CHAPTER 633 W MAIN ST MADISON, WI 53703	NONE	PUBLIC CHARITY	GENERAL FUNDS	1,000
Total ▶ 3a				211,100

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
NORTH SHORE FIRE RESCUE 4401 W RIVER LN MILWAUKEE, WI 53223	NONE	PUBLIC CHARITY	GENERAL FUNDS	500
NORTH SHORE LIBRARY 6800 N PORT WASHINGTON RD MILWAUKEE, WI 53217	NONE	PUBLIC CHARITY	GENERAL FUNDS	250
PINE MANOR COLLEGE400 HEATH ST CHESTNUT HILL, MA 02467	NONE	PUBLIC CHARITY	GENERAL FUNDS	300
Total ▶ 3a				211,100

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
PUBLIC POLICY FORUM 633 W WISCONSIN AVE MILWAUKEE, WI 53203	NONE	PUBLIC CHARITY	GENERAL FUNDS	300
RIVERSIDE THEATER - VERO BEACH 3250 RIVERSIDE PARK DR VERO BEACH, FL 32963	NONE	PUBLIC CHARITY	GENERAL FUNDS	2,500
ROGERS MEMORIAL HOSPITAL FOUNDATION 34700 VALLEY RD OCONOMOWOC, WI 53066	NONE	PUBLIC CHARITY	GENERAL FUNDS	1,000
Total ▶ 3a				211,100

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SAMARITAN FAMILY WELLNESS 500 W SILVER SPRING DRIVE K270 MILWAUKEE, WI 53217	NONE	PUBLIC CHARITY	GENERAL FUNDS	25,000
SCHOOL CHOICE WISCONSIN 219 N MILWAUKEE ST MILWAUKEE, WI 53202	NONE	PUBLIC CHARITY	GENERAL FUNDS	1,000
SILVER SPRING NEIGHBORHOOD CENTER 5460 N 64TH ST MILWAUKEE, WI 53218	NONE	PUBLIC CHARITY	GENERAL FUNDS	2,500
Total ▶ 3a				211,100

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ST MARCUS SCHOOL - MILWAUKEE CHAPTER 2215 N PALMER ST MILWAUKEE, WI 53212	NONE	PUBLIC CHARITY	GENERAL FUNDS	2,000
ST AUGUSTINE PREPARATORY ACADEMY 2607 S 5TH ST MILWAUKEE, WI 53207	NONE	PUBLIC CHARITY	GENERAL FUNDS	10,000
STANFORD UNIVERSITY BUILDING 10 MAIN QUADRANGLE STANFORD, CA 94305	NONE	PUBLIC CHARITY	GENERAL FUNDS	2,000
Total ▶ 3a				211,100

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
UNITED PERFORMING ARTS FUND - UPAF 301 W WISCONSIN AVE 600 MILWAUKEE, WI 53203	NONE	PUBLIC CHARITY	GENERAL FUNDS	3,500
UNITED WAY OF GREATER MILWAUKEE 225 WEST VINE STREET MILWAUKEE, WI 53212	NONE	PUBLIC CHARITY	GENERAL FUNDS	30,000
UNIVERSITY OF CA BERKELEY 2080 ADDISON ST 4200 BERKELEY, CA 94720	NONE	PUBLIC CHARITY	GENERAL FUNDS	400
Total ► 3a				211,100

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
USO - UNITED SERVICE ORGANIZATION PO BOX 96860 WASHINGTON, DC 20077	NONE	PUBLIC CHARITY	GENERAL FUNDS	500
UNIVERSITY OF WI ATHLETIC FOUNDATION 1848 UNIVERSITY AVENUE MADISON, WI 53726	NONE	PUBLIC CHARITY	GENERAL FUNDS	25,000
VERO BEACH MUSEUM OF ART 3001 RIVERSIDE PARK DR VERO BEACH, FL 32963	NONE	PUBLIC CHARITY	GENERAL FUNDS	3,000
Total ▶ 3a				211,100

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
VNA OF TREASURE COAST HOSPICE FOUNDATION 1110 35TH LN VERO BEACH, FL 32960	NONE	PUBLIC CHARITY	GENERAL FUNDS	250
WISCONSIN HUMANE SOCIETY 4500 W WISCONSIN AVE MILWAUKEE, WI 53208	NONE	PUBLIC CHARITY	GENERAL FUNDS	500
WISCONSIN POLICY RESEARCH INSTITUTE PO BOX 382 HARTLAND, WI 53029	NONE	PUBLIC CHARITY	GENERAL FUNDS	1,000
Total ▶ 3a				211,100

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
WOUNDED WARRIOR PROJECT - WI 1120 G STREET NW SUITE 700 WASHINGTON, DC 20005	NONE	PUBLIC CHARITY	GENERAL FUNDS	1,000
ZOOLOGICAL SOCIETY OF MILWAUKEE 10005 W BLUEMOUND RD MILWAUKEE, WI 53226	NONE	PUBLIC CHARITY	GENERAL FUNDS	1,000
ALZHEIMER & PARKINSON ASSOCIATION 2300 5TH AVENUE SUITE 150 VERO BEACH, FL 32960	NONE	PUBLIC CHARITY	GENERAL FUNDS	5,000
Total ► 3a				211,100

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
EPILEPSY FOUNDATION OF SOUTHEASTERN WISCONSIN 735 N WATER ST 902 MILWAUKEE, WI 53202	NONE	PUBLIC CHARITY	GENERAL FUNDS	3,000
Total ▶ 3a				211,100

TY 2018 Accounting Fees Schedule**Name:** TELLY FOUNDATION LTD**EIN:** 39-1570459

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX PREPARATION FEE	2,655	1,328		0

TY 2018 Investments Corporate Bonds Schedule**Name:** TELLY FOUNDATION LTD**EIN:** 39-1570459**Investments Corporate Bonds Schedule**

Name of Bond	End of Year Book Value	End of Year Fair Market Value
FIDELITY ADVISOR FLOATING RATE HIGH INCOME FUND	23,008	21,363
ARTISAN HIGH INCOME FUND	55,275	50,298
DOUBLELINE TOTAL RETURN BOND FD	52,752	50,720

TY 2018 Investments Corporate Stock Schedule**Name:** TELLY FOUNDATION LTD**EIN:** 39-1570459**Investments Corporation Stock Schedule**

Name of Stock	End of Year Book Value	End of Year Fair Market Value
BROWN ADVISORY GROWTH EQUITY FUND	77,650	110,315
FMI LARGE CAP FUND	74,529	79,878
BANK OF MONTREAL	107,757	148,998
FIDELITY NATL INFORMATION SERVICES	573,521	837,218
ACUITAS US MICROCAP INSTITUTIONAL	18,074	16,501

TY 2018 Investments - Other Schedule**Name:** TELLY FOUNDATION LTD**EIN:** 39-1570459**Investments Other Schedule 2**

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
MASS MUTUAL INS #1280778	AT COST	16,885	16,885
MASS MUTUAL INS #1280779	AT COST	3,189	3,189
GENWORTH LIFE INS #1255985	AT COST	9,836	9,836
NORTHWESTERN MUTUAL #5523950	AT COST	55,663	55,663

TY 2018 Other Expenses Schedule**Name:** TELLY FOUNDATION LTD**EIN:** 39-1570459**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT FEES	3,126	3,126		0
BANK SERVICE FILING/FEES	35	35		0

TY 2018 Other Increases Schedule

Name: TELLY FOUNDATION LTD
EIN: 39-1570459

Description	Amount
INCREASE CSV LIFE INSURANCE CONTRACTS	1,726

TY 2018 Taxes Schedule**Name:** TELLY FOUNDATION LTD**EIN:** 39-1570459

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES - BMO HARRIS #5659	1,643	1,643		0
FOREIGN TAXES - FIDELITY #3653	41	41		0