

EXTENDED TO NOVEMBER 15, 2019

Form **990-PF**Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public
Go to www.irs.gov/Form990PF for instructions and the latest information

OMB No 1545-0052

2018

Open to Public Inspection

For calendar year 2018 or tax year beginning

, and ending

Name of foundation
KRAMER FAMILY FOUNDATION
C/O WILMINGTON TRUST COMPANY, 107720-000

Number and street (or P O box number if mail is not delivered to street address) Room/suite
1100 N MARKET ST., DE3-C070

City or town, state or province, country, and ZIP or foreign postal code
WILMINGTON, DE 19701-0001

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

H Check type of organization ☒ Section 501(c)(3) exempt private foundation **04**
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16)
\$ 10,279,320. (Part I, column (d) must be on cash basis)

J Accounting method ☒ Cash ☐ Accrual
☐ Other (specify) _____

A Employer identification number
38-7107022

B Telephone number
302-636-8505

C If exemption application is pending, check here ☐ **6**

D 1 Foreign organizations, check here ☐

2 Foreign organizations meeting the 85% test, check here and attach computation ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	235,586.	235,586.		STATEMENT 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	508,801.			
	b Gross sales price for all assets on line 6a	3,728,801.			
	7 Capital gain net income (from Part IV, line 2)		508,801.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income	151,214.	151,214.		STATEMENT 2	
12 Total. Add lines 1 through 11	895,601.	895,601.			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	34,303.	0.		34,303.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees	STMT 3	1,000.	500.	500.
	c Other professional fees				
	17 Interest				
	18 Taxes	STMT 4	9,517.	765.	0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses	STMT 5	95,281.	95,281.	0.
	24 Total operating and administrative expenses. Add lines 13 through 23		140,101.	96,546.	34,803.
	25 Contributions, gifts, grants paid		568,700.		568,700.
26 Total expenses and disbursements. Add lines 24 and 25		708,801.	96,546.	603,503.	
27 Subtract line 26 from line 12		186,800.			
a Excess of revenue over expenses and disbursements					
b Net investment income (if negative, enter -0-)		799,055.			
c Adjusted net income (if negative, enter -0-)			N/A		

KRAMER FAMILY FOUNDATION

Form 990-PF (2018)

C/O WILMINGTON TRUST COMPANY, 107720-000

38-7107022

Page 2

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	135,938.		
	2 Savings and temporary cash investments	179,215.	136,015.	136,015.
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U S and state government obligations			
	b Investments - corporate stock			
	c Investments - corporate bonds			
Liabilities	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 8	3,269,551.	3,638,187.	10,143,305.
	14 Land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)	3,584,704.	3,774,202.	10,279,320.
	17 Accounts payable and accrued expenses			
	18 Grants payable			
Net Assets or Fund Balances	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
Foundations that follow SFAS 117, check here and complete lines 24 through 26, and lines 30 and 31.	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	3,584,704.	3,774,202.	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	0.	0.	
	30 Total net assets or fund balances	3,584,704.	3,774,202.	
	31 Total liabilities and net assets/fund balances	3,584,704.	3,774,202.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,584,704.
2 Enter amount from Part I, line 27a	2	186,800.
3 Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 6	3	9,299.
4 Add lines 1, 2, and 3	4	3,780,803.
5 Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 7	5	6,601.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	3,774,202.

Form 990-PF (2018)

KRAMER FAMILY FOUNDATION

Form 990-PF (2018)

C/O WILMINGTON TRUST COMPANY, 107720-000

38-7107022

Page 3

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a PUBLICLY TRADED SECURITIES	P	01/01/18	12/31/18
b PUBLICLY TRADED SECURITIES	P	01/01/01	12/31/18
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a 3,220,000.		3,220,000.	0.
b 508,801.			508,801.
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			0.
b			508,801.
c			
d			
e			

2 Capital gain net income or (net capital loss)	$\left\{ \begin{array}{l} \text{If gain, also enter in Part I, line 7} \\ \text{If (loss), enter -0- in Part I, line 7} \end{array} \right\}$	2	508,801.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)	$\left\{ \begin{array}{l} \text{If gain, also enter in Part I, line 8, column (c)} \\ \text{If (loss), enter -0- in Part I, line 8} \end{array} \right\}$	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2017	477,037.	10,148,124.	.047007
2016	274,735.	8,327,711.	.032990
2015	501,576.	9,108,931.	.055064
2014	526,129.	10,036,326.	.052422
2013			

2 Total of line 1, column (d)	2	.187483
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 50, or by the number of years the foundation has been in existence if less than 5 years	3	.046871
4 Enter the net value of noncharitable-use assets for 2018 from Part X, line 5	4	11,263,135.
5 Multiply line 4 by line 3	5	527,914.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	7,991.
7 Add lines 5 and 6	7	535,905.
8 Enter qualifying distributions from Part XII, line 4	8	603,503.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

3

KRAMER FAMILY FOUNDATION

Form 990-PF (2018)

C/O WILMINGTON TRUST COMPANY, 107720-000

38-7107022

Page 4

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b	1	7,991.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)	2	0.
3	Add lines 1 and 2	3	7,991.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)	4	0.
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	7,991.
6	Credits/Payments		
a	2018 estimated tax payments and 2017 overpayment credited to 2018	6a	8,000.
b	Exempt foreign organizations - tax withheld at source	6b	0.
c	Tax paid with application for extension of time to file (Form 8868)	6c	17,000.
d	Backup withholding erroneously withheld	6d	0.
7	Total credits and payments. Add lines 6a through 6d	7	25,000.
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	0.
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	17,009.
11	Enter the amount of line 10 to be Credited to 2019 estimated tax ☒ 8,000. Refunded ☒	11	9,009.

Part VII-A Statements Regarding Activities

	Yes	No
1a		X
1b		X
1c		X
d		
e		
2		X
3		X
4a		X
4b		
5		X
6		X
7	X	
8a		
8b	X	
9		X
10		X

8a Enter the states to which the foundation reports or with which it is registered. See instructions ☒ DE

8b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G*? If "No," attach explanation

9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2018 or the tax year beginning in 2018? See the instructions for Part XIV. If "Yes," complete Part XIV

10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses

Form 990-PF (2018)

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule See instructions		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement See instructions		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► NONE	X	
14 The books are in care of ► WILMINGTON TRUST CO, SUSAN RUSSELL Telephone no ► 302-636-8505 Located at ► 1100 N. MARKET ST. DE3-C100, WILMINGTON, DE ZIP+4 ► 19801		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year		
16 At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes," enter the name of the foreign country ►		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here ► ☐	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)) a At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018? ☐ Yes ☒ No If "Yes," list the years ► _____ b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions) N/A c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► _____	2b	
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No b If "Yes," did it have excess business holdings in 2018 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018) N/A	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?	4a	X
	4b	X

Form 990-PF (2018)

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year, did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions

N/A

Organizations relying on a current notice regarding disaster assistance, check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870

☐ Yes ☒ No

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

N/A

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?

☐ Yes ☒ No

Yes No

5b

6b

7b

X

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 9		34,303.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Form 990-PF (2018)

Part VIII. Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services. If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 N/A	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3	0.

Form 990-PF (2018)

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	11,270,356.
b	Average of monthly cash balances	1b	164,299.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	11,434,655.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	11,434,655.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	171,520.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	11,263,135.
6	Minimum investment return. Enter 5% of line 5	6	563,157.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	563,157.
2a	Tax on investment income for 2018 from Part VI, line 5	2a	7,991.
b	Income tax for 2018 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	7,991.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	555,166.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	555,166.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	555,166.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	603,503.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	603,503.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	7,991.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	595,512.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7				555,166.
2 Undistributed income, if any, as of the end of 2018				
a Enter amount for 2017 only			0.	
b Total for prior years		0.		
3 Excess distributions carryover, if any, to 2018				
a From 2013				
b From 2014				
c From 2015	34,621.			
d From 2016				
e From 2017				
f Total of lines 3a through e	34,621.			
4 Qualifying distributions for 2018 from Part XII, line 4 ▶ \$ 603,503.				
a Applied to 2017, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2018 distributable amount				555,166.
e Remaining amount distributed out of corpus	48,337.			
5 Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:	82,958.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2017 Subtract line 4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2018 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2019				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2013 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2019. Subtract lines 7 and 8 from line 6a	82,958.			
10 Analysis of line 9				
a Excess from 2014				
b Excess from 2015	34,621.			
c Excess from 2016				
d Excess from 2017				
e Excess from 2018	48,337.			

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
SEE ATTACHED SCHEDULE	NONE	PUBLIC CHARITY	UNRESTRICTED GRANT	568,700.
Total			3a	568,700.
b Approved for future payment				
NONE				
Total			3b	0.

FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES				STATEMENT 1
SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
DIVIDENDS	234,259.	0.	234,259.	234,259.	
INTEREST	1,327.	0.	1,327.	1,327.	
TO PART I, LINE 4	235,586.	0.	235,586.	235,586.	

FORM 990-PF	OTHER INCOME			STATEMENT 2
DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	
OTHER INCOME	151,214.	151,214.		
TOTAL TO FORM 990-PF, PART I, LINE 11	151,214.	151,214.		

FORM 990-PF	ACCOUNTING FEES			STATEMENT 3
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
TAX PREP FEE	1,000.	500.		500.
TO FORM 990-PF, PG 1, LN 16B	1,000.	500.		500.

FORM 990-PF	TAXES			STATEMENT 4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES	765.	765.		0.
2018 FEDERAL ESTIMATED TAX PAYMENTS	8,000.	0.		0.
2017 FEDERAL TAX DUE	752.	0.		0.
TO FORM 990-PF, PG 1, LN 18	9,517.	765.		0.

FORM 990-PF	OTHER EXPENSES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
ADR FEES	113.	113.			0.
MORGAN STANLEY INVESTMENT MNGT FEES	95,168.	95,168.			0.
TO FORM 990-PF, PG 1, LN 23	95,281.	95,281.			0.

FORM 990-PF	OTHER INCREASES IN NET ASSETS OR FUND BALANCES	STATEMENT	6
DESCRIPTION		AMOUNT	
CASH POSTED IN 2018 AND REPORTED IN 2017		5,493.	
NONDIVIDEND DISTRIBUTIONS		3,806.	
TOTAL TO FORM 990-PF, PART III, LINE 3		9,299.	

FORM 990-PF	OTHER DECREASES IN NET ASSETS OR FUND BALANCES	STATEMENT	7
DESCRIPTION		AMOUNT	
BASIS ADJUSTMENTS		496.	
CASH POSTED IN 2019 AND REPORTED IN 2018		6,105.	
TOTAL TO FORM 990-PF, PART III, LINE 5		6,601.	

FORM 990-PF	OTHER INVESTMENTS		STATEMENT	8
DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE	
EQUITY	COST	1,856,660.	8,502,152.	
FIXED INCOME	COST	1,216,819.	1,112,290.	
OTHER ASSETS	COST	564,708.	528,863.	
TOTAL TO FORM 990-PF, PART II, LINE 13		3,638,187.	10,143,305.	

FORM 990-PF PART VIII - LIST OF OFFICERS, DIRECTORS STATEMENT 9
 TRUSTEES AND FOUNDATION MANAGERS

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
WILMINGTON TRUST COMPANY 1100 N. MARKET ST. DE3-C100 WILMINGTON, DE 19801	TRUSTEE 2.00	34,303.	0.	0.
BRANDON HUNT C/O WTC 1100 N. MARKET ST DE3-C100 WILMINGTON, DE 19801	TRUST PROTECTOR 2.00	0.	0.	0.
WILLIAM CODY C/O WTC 1100 N. MARKET ST DE3-C100 WILMINGTON, DE 19801	DISTRIBUTION ADVISOR 2.00	0.	0.	0.
FRANCYNE CODY C/O WTC 1100 N. MARKET ST DE3-C100 WILMINGTON, DE 19801	VICE PRESIDENT 2.00	0.	0.	0.
MARY JEAN SPALLINO C/O WTC 1100 N. MARKET ST DE3-C100 WILMINGTON, DE 19801	DIRECTOR 2.00	0.	0.	0.
DAVID R. STRUCK C/O WTC 1100 N. MARKET ST DE3-C100 WILMINGTON, DE 19801	SECRETARY 2.00	0.	0.	0.
GERI STRUCK C/O WTC 1100 N. MARKET ST DE3-C100 WILMINGTON, DE 19801	DIRECTOR 2.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		34,303.	0.	0.

Payee's Name	Payee's Name (cont'd)	Address	City	State	Zip	Taxable Amt
FOODBANK OF NORTH CENTRAL ARKANSAS	NORFOLK COMMUNITY CARE PROGRAM	PO BOX 128	NORFOLK	AK	72658	\$ 25,000 00
PRISON FELLOWSHIP MINISTRIES		44180 RIVERSIDE PARKWAY	LANSLOWNE	VA	20176	\$ 25,000 00
MIDNIGHT MISSION		601 S SAN PEDRO STREET	LOS ANGELES	CA	90014-2415	\$ 9,000 00
ORANGE COUNTY RESCUE MISSION		1 HOPE DRIVE	TUSTIN	CA	92782	\$ 25,000 00
KECK SCHOOL OF MEDICINE OF USC		2025 ZONAL AVENUE	LOS ANGELES	CA	90033	\$ 50,000 00
BOYS HOPE GIRLS HOPE OF CALIFORNIA		17701 COWAN AVENUE, SUITE 101	IRVINE	CA	92614	\$ 10,000 00
SECOND HARVEST FOOD BANK		8014 MARINE WAY	IRVINE	CA	92618-2235	\$ 25,000 00
MERCY SHIPS		15862 STATE HIGHWAY 110 NORTH	LINDALE	TX	75771	\$ 16,700 00
BLIND CHILDREN'S LEARNING CENTER		18542-B VANDERLIP AVENUE	SANTA ANA	CA	92705	\$ 20,000 00
USC ATHLETICS		3501 WATT WAY, HER 203B	LOS ANGELES	CA	90089-0602	\$ 25,000 00
FAMILY ASSISTANCE MINISTRIES		1030 CALLE NEGOCIO	SAN CLEMENTE	CA	92673	\$ 25,000 00
WATER MISSIONS INTERNATIONAL		PO BOX 71489	N CHARLESTON	SC	29415	\$ 25,000 00
HIGH HOPES NEUROLOGICAL	RECOVERY GROUP, INC	2953 EDINGER AVE	TUSTIN	CA	92780	\$ 20,000 00
SADDLEBACK MEMORIAL FOUNDATION	HOSPICE OF SADDLEBACK VALLEY	24451 HEALTH CENTER DRIVE	LAGUNA HILLS	CA	92653	\$ 25,000 00
OPERATION SMILE, INC		3641 FACULTY BLVD	VIRGINIA BEACH	VA	23453	\$ 25,000 00
MAKE-A-WISH FOUNDATION OF	ORANGE COUNTY	3230 EL CAMINO REAL	IRVINE	CA	92602	\$ 25,000 00
ST ANDREWS BY THE SEA UMC	ATTN SAN CLEMENTE MIL FAM OUTREACH	2001 CALLE FRONTERA	SAN CLEMENTE	CA	92673	\$ 25,000 00
SOLDIER STRONG		1127 HIGH RIDGE ROAD,	STAMFORD	CT	06905-1203	\$ 20,000 00
SAMARITAN'S PURSE	OPERATION CHRISTMAS CHILD	PO BOX 3000	BOONE	NC	28607	\$ 9,000 00
ORPHAN GRAIN TRAIN		PO BOX 1466	NORFOLK	NE	68702-1466	\$ 20,000 00
JUST LIKE ME FOUNDATION		2 CALELLA	LAGUNA NIGUEL	CA	92677-8618	\$ 5,000 00
SOUTH COUNTY OUTREACH		7 WHATNEY, SUITE B	IRVINE	CA	92630	\$ 20,000 00
THE LUTHERAN CHURCH-MISSOURI SYNOD	FLORIDA GEORGIA DISTRICT	5850 T G LEE BLVD SUITE 500	ORLANDO	FL	32822	\$ 50,000 00
SHEPHERDS CANYON RETREAT		3425 E CHEROKEE STREET	PHOENIX	AZ	85044	\$ 9,000 00
MERCY HOUSE LIVING CENTERS		PO BOX 1905	SANTA ANA	CA	92702	\$ 35,000 00
						\$ 568,700 00