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Form 990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.
Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No 1545-0052

2018

Open to Public Inspection

For calendar year 2018, or tax year beginning 01-01-2018, and ending 12-31-2018

Name of foundation
THE HOLLEY FOUNDATION
C/O CIBC BANK USA

Number and street (or P.O. box number if mail is not delivered to street address)
34901 WOODWARD AVE STE 200

City or town, state or province, country, and ZIP or foreign postal code
BIRMINGHAM, MI 48009

G Check all that apply

☐ Initial return

☐ Initial return of a former public charity

☐ Final return

☐ Amended return

☐ Address change

☐ Name change

H Check type of organization

☒ Section 501(c)(3) exempt private foundation

☐ Section 4947(a)(1) nonexempt charitable trust

☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 3,641,088

J Accounting method

☐ Cash

☒ Accrual

☐ Other (specify) (Part I, column (d) must be on cash basis)

A Employer identification number
38-6055168

B Telephone number (see instructions)
(248) 566-4715

C If exemption application is pending, check here

D 1. Foreign organizations, check here

D 2. Foreign organizations meeting the 85% test, check here and attach computation

E If private foundation status was terminated under section 507(b)(1)(A), check here

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	85,135		
	2 Check ☐ if the foundation is not required to attach Sch. B			
	3 Interest on savings and temporary cash investments	27,428	27,428	
	4 Dividends and interest from securities	43,454	43,454	
	5a Gross rents			
	b Net rental income or (loss)			
	6a Net gain or (loss) from sale of assets not on line 10	393,526		
	b Gross sales price for all assets on line 6a			
		1,075,291		
	7 Capital gain net income (from Part IV, line 2)		393,526	
	8 Net short-term capital gain			
	9 Income modifications			
Operating and Administrative Expenses	10a Gross sales less returns and allowances			
	b Less Cost of goods sold			
	c Gross profit or (loss) (attach schedule)			
	11 Other income (attach schedule)			
	12 Total. Add lines 1 through 11	549,543	464,408	
	13 Compensation of officers, directors, trustees, etc			
	14 Other employee salaries and wages			
	15 Pension plans, employee benefits			
	16a Legal fees (attach schedule)			
	b Accounting fees (attach schedule)	3,000		3,000
	c Other professional fees (attach schedule)	36,108	30,536	5,572
	17 Interest			
	18 Taxes (attach schedule) (see instructions)	1,292	692	
	19 Depreciation (attach schedule) and depletion			
	20 Occupancy			
	21 Travel, conferences, and meetings	19,411		19,411
22 Printing and publications				
23 Other expenses (attach schedule)	63	63		
24 Total operating and administrative expenses. Add lines 13 through 23	59,874	31,291	27,983	
25 Contributions, gifts, grants paid	171,230		171,230	
26 Total expenses and disbursements. Add lines 24 and 25	231,104	31,291	199,213	
	27 Subtract line 26 from line 12			
	a Excess of revenue over expenses and disbursements	318,439		
	b Net investment income (if negative, enter -0-)		433,117	
c Adjusted net income (if negative, enter -0-)				

For Paperwork Reduction Act Notice, see instructions.

Cat No 11289X

Form 990-PF (2018)

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			
		Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value		
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	147,322	92,003	92,003
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)	320,701	351,339	347,736
	b	Investments—corporate stock (attach schedule)	1,006,181	1,175,165	1,718,182
	c	Investments—corporate bonds (attach schedule)	1,003,207	1,176,906	1,145,449
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	375,000	376,786	337,718
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)				
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	2,852,411	3,172,199	3,641,088	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)		0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ☐ and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ☒ and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds	2,852,411	3,172,199	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds				
30	Total net assets or fund balances (see instructions)	2,852,411	3,172,199		
31	Total liabilities and net assets/fund balances (see instructions) .	2,852,411	3,172,199		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,852,411
2	Enter amount from Part I, line 27a	2	318,439
3	Other increases not included in line 2 (itemize) ▶ _____	3	1,349
4	Add lines 1, 2, and 3	4	3,172,199
5	Decreases not included in line 2 (itemize) ▶ _____	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	3,172,199

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day , yr)	(d) Date sold (mo , day , yr)
1 a PUBLICLY TRADED SECURITIES	P		
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 1,049,799		681,765	368,034
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a			368,034
b			
c			
d			
e			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	393,526
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 { }	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐

Yes

☒

No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2017	184,584	3,370,465	0 054765
2016	171,249	3,321,634	0 051556
2015	194,950	3,360,831	0 058006
2014	160,017	3,283,559	0 048733
2013	153,332	3,117,462	0 049185

2 Total of line 1, column (d)	2	0 262245
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years	3	0 052449
4 Enter the net value of noncharitable-use assets for 2018 from Part X, line 5	4	3,742,241
5 Multiply line 4 by line 3	5	196,277
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	4,331
7 Add lines 5 and 6	7	200,608
8 Enter qualifying distributions from Part XII, line 4 ,	8	199,213

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b	1	8,662
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2.	3	8,662
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	8,662
6	Credits/Payments		
a	2018 estimated tax payments and 2017 overpayment credited to 2018	6a	1,540
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	7,122
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d.	7	8,662
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed ▶	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid ▶	10	
11	Enter the amount of line 10 to be Credited to 2019 estimated tax ▶ Refunded ▶	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition). If the answer is "Yes" to 1a or 1b , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities	1b	No
c Did the foundation file Form 1120-POL for this year?	1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ \$ _____ (2) On foundation managers ▶ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	2	No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	No
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T	5	No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ _____		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .	8b	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2018 or the taxable year beginning in 2018? See the instructions for Part XIV. If "Yes," complete Part XIV	9	No
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions.	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address THEHOLLEYFOUNDATION.ORG	13	Yes	
14	The books are in care of CIBC BANK USA Telephone no (248) 566-4715			

Located at **34901 WOODWARD AVE STE 200 BIRMINGHAM MI**ZIP+4 **48009**

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here ☐ and enter the amount of tax-exempt interest received or accrued during the year 15		
16	At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ▶	16	Yes No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☒ No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions. Organizations relying on a current notice regarding disaster assistance check here. ☐	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018?	1c	
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018? ☐ Yes ☒ No If "Yes," list the years ▶ 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b	If "Yes," did it have excess business holdings in 2018 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018).	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?	4b	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

		Yes	No
5a	During the year did the foundation pay or incur any amount to		
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes	☒ No
(2)	Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes	☒ No
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes	☒ No
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.	☐ Yes	☒ No
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes	☒ No
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions.	5b	
	Organizations relying on a current notice regarding disaster assistance check here.	☐	
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945–5(d)	☐ Yes	☐ No
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes	☒ No
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870	6b	
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes	☒ No
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	7b	
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?	☐ Yes	☒ No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services. ▶		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	3,657,137
b	Average of monthly cash balances.	1b	142,092
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	3,799,229
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	3,799,229
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	56,988
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	3,742,241
6	Minimum investment return. Enter 5% of line 5.	6	187,112

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	187,112
2a	Tax on investment income for 2018 from Part VI, line 5.	2a	8,662
b	Income tax for 2018 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	8,662
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	178,450
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	178,450
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	178,450

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	199,213
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	199,213
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	199,213

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7				178,450
2 Undistributed income, if any, as of the end of 2018				
a Enter amount for 2017 only.				
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2018				
a From 2013. 2,155				
b From 2014.				
c From 2015. 30,634				
d From 2016. 7,763				
e From 2017. 17,301				
f Total of lines 3a through e.	57,853			
4 Qualifying distributions for 2018 from Part XII, line 4 ▶ \$ 199,213				
a Applied to 2017, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2018 distributable amount.				178,450
e Remaining amount distributed out of corpus	20,763			
5 Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	78,616			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2017 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2018 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2019				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2013 not applied on line 5 or line 7 (see instructions).	2,155			
9 Excess distributions carryover to 2019. Subtract lines 7 and 8 from line 6a	76,461			
10 Analysis of line 9				
a Excess from 2014.				
b Excess from 2015. 30,634				
c Excess from 2016. 7,763				
d Excess from 2017. 17,301				
e Excess from 2018. 20,763				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling. ▶					
b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)					
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years			(e) Total
	(a) 2018	(b) 2017	(c) 2016	(d) 2015	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:	
a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))	
b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest	
2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:	
Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.	
a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed THE HOLLEY FOUNDATION C/O CIBC BANK USA 34901 WOODWARD AVENUE STE 200 BIRMINGHAM, MI 48009 (248) 566-4700 GRANTS@THEHOLLEYFOUNDATION.ORG	
b The form in which applications should be submitted and information and materials they should include E-MAIL TRANSMISSION PREFERRED, USE OF THE COUNCIL OF MICHIGAN FOUNDATIONS COMMON GRANT APPLICATION PREFERRED APPLICANT MUST INCLUDE A COPY OF THE 501C3 LETTER	
c Any submission deadlines MARCH 30 FOR THE SPRING MEETING AND SEPTEMBER 30 FOR THE FALL MEETING	
d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors GRANTS MADE FOR PROGRAMS AND ORGANIZATIONS LOCATED IN SOUTHEASTERN MICHIGAN, ESPECIALLY THE METRO-DETROIT AREA ORGANIZATIONS/PROGRAMS LOCATED OUTSIDE SOUTHEASTERN MICHIGAN MUST BE SPONSORED BY AN INDIVIDUAL TRUSTEE WHO IS FAMILIAR WITH THE ORGANIZATION	

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total			3a	
b <i>Approved for future payment</i>				
Total			3b	

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2018)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.			

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign Here	*****	2019-11-08	*****	May the IRS discuss this return with the preparer shown below? (see instr)? ☒ Yes ☐ No
	Signature of officer or trustee	Date	Title	

Paid Preparer Use Only	Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ☐	PTIN
	CHRISTINE MCCOY		2019-11-12		P00995434
	Firm's name ▶ PARTYKA & COMPANY PC				Firm's EIN ▶ 38-3319635
Firm's address ▶ 29205 RYAN ROAD WARREN, MI 48092					Phone no (586) 751-7100

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation				
(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
LYNN KRUGMAN	PRESIDENT 10 00	0	0	0
19 SCOTTSDALE COURT LUTHERVILLE, MD 21093				
REV GEORGE HOLLEY	MEMBER/PRGM 10 00	0	0	0
1846 HEYDON COURT HENDERSON, NV 89014				
CHARLIE KUEHN	TRUSTEE 10 00	0	0	0
285 WAUWATOSA RD CEDARBURG, WI 53012				
ANDY KUEHN	SECRETARY/TR 10 00	0	0	0
7620 N FAIRCHILD FOX POINT, WI 53217				
STEPHEN HOLLEY	1ST VP/MEMB 10 00	0	0	0
50 RIVER OAKS LANE BASALT, CO 81621				
GREGG KUEHN	MEMBER/TREAS 10 00	0	0	0
1756 12TH AVENUE GRAFTON, WI 53024				
BEN DEVRIES	TRUSTEE 10 00	0	0	0
8 RAMONA AVENUE SAN FRANCISCO, CA 94103				
JENNIFER BOYD	TRUSTEE 10 00	0	0	0
408 WEDGEWOOD DR HENDERSON, NV 89014				
ERIKA KUEHN	TRUSTEE 10 00	0	0	0
308 W HIGH ST URBANA, IL 61801				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
BEYOND BASICSPO BOX 1504 BIRMINGHAM, MI 48012		EXEMPT	FOR NICHOLS SCHOOL LITERACY PROGRAM	45,000
COMM FOUNDATION FOR SOUTHEAST MICH 333 WEST FORT ST DETROIT, MI 482263134		EXEMPT	PROGRAM SERVICES	6,000
DETROIT PARENT NETWORK 726 LOTHROP RD DETROIT, MI 48202		EXEMPT	PROJECT GRADUATION AT SE HIGH SCH	12,500
Total ▶ 3a				171,230

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
GLEANERS COMM FOOD BANK OF SE MICH 2131 BEAUFIT DETROIT, MI 482073410		EXEMPT	SCHOOL FOOD MOBILE PANTRY & BACKPACK	28,450
INSIDEOUT LIT ART PROJ CARSTENS SC 13000 ESSEX AVE DETROIT, MI 482153243		EXEMPT	BOOKUP PROGRAM @ CARSTENS SCHOOL	10,000
MACC DEVELOPMENT7900 MACK AVE DETROIT, MI 48214		EXEMPT	2019 SUM LIT CAMP & FUND SALARIES	47,000
Total ▶ 3a				171,230

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
DETROIT CREATIVITY PROJECT 23801 CALABASAS ROAD SUITE 2026 CALABASAS, CA 91302		EXEMPT	IMPROVEMENT PROJECT SE VILLAGE SCHOO	3,300
CAPUCHIN SOUP KITCHEN 1820 MOUNT ELLIOTT ST DETROIT, MI 48207		EXEMPT	PROGRAM SERVICES	1,430
DETROIT PUBLIC SCHOOLS FOUNDATION 3011 W GRAND BLVD DETROIT, MI 48202		EXEMPT	IPADS FOR MOSES FIELD SCHOOL STUDENT	2,550
Total ▶ 3a				171,230

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
WAYNE STATE UNIVERSITY 42 W WARREN AVE DETROIT, MI 48202		EXEMPT	CHAMPS PROGRAM FUNDING	15,000
Total ▶ 3a				171,230

TY 2018 Accounting Fees Schedule**Name:** THE HOLLEY FOUNDATION

C/O CIBC BANK USA

EIN: 38-6055168

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PARTYKA & COMPANY P C - TAX	3,000			3,000

TY 2018 Explanation of Non-Filing with Attorney General Statement**Name:** THE HOLLEY FOUNDATION

C/O CIBC BANK USA

EIN: 38-6055168**Statement:**

MICHIGAN DOES NOT REQUIRE REGISTRATION IF DONATIONS ARE NOT SOLICITED FROM THE GENERAL PUBLIC.

TY 2018 Investments Corporate Bonds Schedule

Name: THE HOLLEY FOUNDATION

C/O CIBC BANK USA

EIN: 38-6055168

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
AON PLC	25,269	24,412
CHUBB INA HOLDINGS INC	19,775	19,714
AT&T INC 5.5% 2/2018		
AMERICAN EXPRESS 3.625% 12/2024	25,023	23,923
BB&T CORP 4.9% 6/2017	26,149	25,321
BANK OF AMERICA CORP 3.248 10/21/202	24,868	23,141
BURLINGTON NORTHERN SANTA FE 4.7%	25,463	25,305
DOVER CORP 5.45% 3/2018		
EATON CORP 5.6% 5/2018		
EMERSON ELECTRONIC CO 4.25% 11/15/20	25,543	25,506
FREDDIE MAC 1.1% 11/8/2021-2017		
FREDDIE MAC 1.75% 10/27/2022-2018	40,000	39,679
FREDDIE MAC 2% 11/22/2022-2018	49,987	49,550
FREDDIE MAC 3% 6/28/2003-2018	30,000	30,012
FANNIE MAE POOL 735912 5.5%	4,495	4,403
FNMA POOL 995112	5,069	4,951
GENERAL ELEC CAP CORP 4.65% 10/2021	25,542	22,649
GEORGIA PWR COMPANY 2.85%	20,185	19,648
GOLDMAN SACHS BK USA 1.55% 10/2017	54,749	54,623
HOME DEPOT INC 3% 04/01/2026	23,903	24,216

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
INTERSTATE POWER & LIGHT	15,590	14,618
JP MORGAN CHASE & CO 6% 1/2018		
JP MORGAN CHASE & CO 4.5% 1/24/2022	25,882	25,760
MARSH & MCCLENNAN	14,996	14,775
MCDONALDS CORP 5/26/20		
BERKSHIRE HATHAWAY ENERGY 3.75% 11/1	25,860	25,355
MORGAN STANLEY 2.625% 11/17/2021	9,986	9,760
NAT'L RURAL UTIL COOP 3.05% 3/2016	19,910	19,886
NORTHEAST UTILITIES 2.8% 05/01/2023	19,581	19,516
PNC FINANCIAL SERVICES GROUP	25,722	24,786
PRAXAIR INC 3% 9/2021	15,207	15,013
PROGRESSIVE CORP 3.75% 8/23/2021	15,212	15,196
SHELL INTERNATIONAL FIN	15,759	14,791
TARGET CORP 2.5% 4/15/2026	14,174	14,004
UNION PACIFIC CORP INDUSTRY RAILROAD	19,982	19,965
UNIONBANCAL CORP 3.5% 6/18/22	15,545	15,036
US BANCORP 2.95	25,050	23,672
WELLS FARGO & CO 4.6% 4/2021	21,037	19,673
XCEL ENERGY INC	25,350	24,430
VANGUARD INTERMEDIATE TERM INV GR	128,043	123,047

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
VANGUARD SHORT-TERM INVESTMENT	298,000	289,113
PURDUE IN UNIV COPS 5.388% 7/2022-19		

TY 2018 Investments Corporate Stock Schedule

Name: THE HOLLEY FOUNDATION
C/O CIBC BANK USA
EIN: 38-6055168

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ABIOMED INC	2,264	32,504
ACCELERATE DIAGNOSTICS INC	13,674	6,900
ACXIOM CORP.		
ADOBE SYSTEMS INC	7,621	22,624
CHAMPLAIN MID CAP INSTITUTIONAL	55,000	56,534
ALPHABET INC CL C	1,515	5,178
ALPHABET INC CL A	1,516	5,225
AMAZON.COM	4,645	37,549
APPLE INC	1,786	21,295
CARMAX INC	14,856	17,252
CHEVRON CORPORATION	17,726	17,406
DAVE & BUSTER'S ENTERTAINMENT	17,301	18,492
DEXCOM INC	2,618	38,935
WALT DISNEY COMPANY	24,870	23,575
ECOLAB INC	3,712	23,134
EDWARDS LIFESCIENCES CORP	9,640	15,317
EVOLENT HEALTH INC CL A	19,370	24,439
FASTENAL	4,739	14,380
GILEAD SCIENCES INC	3,017	10,008
JB HUNT TRANSPORT SERVICES INC	14,660	20,004
INTERCONTINENTAL EXCHANGE INC	2,360	15,066
INTUITIVE SURGICAL INC	3,214	43,103
ISHARES RUSSELL 2000 ETF		
JOHNSON & JOHNSON	12,468	25,810
LOWE'S COMPANIES INC	13,882	44,333
MICROSOFT CORP	11,884	23,869
NEVRO CORP		
NORDSTROM INC	18,763	18,644
PRA GROUP INC		
PAYPAL HOLDINGS INC	10,142	12,193

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
PIONEER NATURAL RESOURCES COMPANY	19,069	19,728
PROCTER & GAMBLE CO		
PROTO LABS INC		
PURE STORAGE INC	19,971	16,160
RED HAT, INC.	12,213	45,666
RITCHIE BROS AUCTIONEERS INC	21,822	21,432
SALESFORCE COM INC	2,463	43,830
SCHLUMBERGER LTD		
SIX FLAGS ENTERTAINMENT CORP	13,343	12,795
STARBUCKS CORP	2,885	41,538
STRYKER CORP	3,602	11,756
TRANSDIGM GROUP INC	1,731	11,902
TRIMBLE INCORPORATED	20,319	16,455
TWILIO INC CL A		
US BANCORP NEW	49,985	50,316
ULTIMATE SOFTWARE GROUP INC	1,679	29,384
VANGUARD DIVIDEND GROWTH FUND	121,389	233,425
VANGUARD SML CAP INDX-ADM	85,000	72,259
VANGUARD 500 INDEX FUND - ADM	195,000	177,321
WABTEC CORP	13,572	12,996
WATSCO INC		
WORKDAY INC CLASS A	7,666	16,766
ZOETIS INC	11,612	34,216
IHS MARKIT LTD	15,305	14,631
MEDTRONIC PLC	19,087	21,830
KORNIT DIGITAL LTD	9,209	10,390
ALIBABA GROUP HLDGS SP ADR		
HARDING LOEVNER INSTITUTIONAL	75,000	66,714
ISHARES MSCI EAFE ETF		
MFS INSTITUTIONAL INTERNATIONAL	60,000	57,447

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
MATTHEWS PACIFIC TIGER FD-IS	60,000	51,137
VANGUARD DEV MKT INDX-ADM	40,000	34,319

TY 2018 Investments Government Obligations Schedule

Name: THE HOLLEY FOUNDATION
C/O CIBC BANK USA

EIN: 38-6055168

**US Government Securities - End
of Year Book Value:**

250,324

**US Government Securities - End
of Year Fair Market Value:**

247,244

**State & Local Government
Securities - End of Year Book
Value:**

101,015

**State & Local Government
Securities - End of Year Fair
Market Value:**

100,492

TY 2018 Investments - Other Schedule**Name:** THE HOLLEY FOUNDATION

C/O CIBC BANK USA

EIN: 38-6055168**Investments Other Schedule 2**

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
ASAIX	AT COST	50,000	41,105
EIGMX	AT COST	78,653	75,221
JMMSX	AT COST		
BPIRX	AT COST	50,000	48,488
BLRYX	AT COST	98,133	90,099
CSRIX	AT COST	100,000	82,805

TY 2018 Other Expenses Schedule

Name: THE HOLLEY FOUNDATION
C/O CIBC BANK USA

EIN: 38-6055168

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXPENSES				
FEES & DUES	20	20		
INVESTMENT EXPENSE	43	43		

TY 2018 Other Increases Schedule**Name:** THE HOLLEY FOUNDATION

C/O CIBC BANK USA

EIN: 38-6055168**Description****Amount**

TIMING DIFFERENCES

1,349

TY 2018 Other Professional Fees Schedule

Name: THE HOLLEY FOUNDATION
C/O CIBC BANK USA

EIN: 38-6055168

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TRUSTEE/EXECUTOR FEES	27,858	22,286		5,572
INVESTMENT MGMT FEES	8,250	8,250		

TY 2018 Taxes Schedule**Name:** THE HOLLEY FOUNDATION

C/O CIBC BANK USA

EIN: 38-6055168

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL TAX	600			
FOREIGN TAXES	692	692		

Schedule B (Form 990, 990-EZ, or 990-PF) Department of the Treasury Internal Revenue Service	Schedule of Contributors ▶ Attach to Form 990, 990-EZ, or 990-PF ▶ Go to <u>www.irs.gov/Form990</u> for the latest information	OMB No 1545-0047
		2018
Name of the organization THE HOLLEY FOUNDATION C/O CIBC BANK USA		Employer identification number 38-6055168

Organization type (check one)

Filers of:	Section:
Form 990 or 990-EZ	☐ 501(c)() (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust not treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or other property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33¹/₃% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year. . . . ▶ \$ _____

Caution. An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization THE HOLLEY FOUNDATION C/O CIBC BANK USA	Employer identification number 38-6055168
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Part I Contributors (See instructions) Use duplicate copies of Part I if additional space is needed			
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	DAVID V UIHLEIN FOUNDATION	\$ 35,000	Person ☒
	735 N WATER ST STE 712		Payroll ☐
	MILWAUKEE, WI 532024104		Noncash ☐ (Complete Part II for noncash contributions)
2	MARGERY H UIHLEIN	\$ 49,985	Person ☐
	1210 WEST ESTATES DR N-124		Payroll ☐
	MEQUON, WI 53092		Noncash ☒ (Complete Part II for noncash contributions)
.		\$	Person ☐
			Payroll ☐
			Noncash ☐ (Complete Part II for noncash contributions)
.		\$	Person ☐
			Payroll ☐
			Noncash ☐ (Complete Part II for noncash contributions)
.		\$	Person ☐
			Payroll ☐
			Noncash ☐ (Complete Part II for noncash contributions)
.		\$	Person ☐
			Payroll ☐
			Noncash ☐ (Complete Part II for noncash contributions)

Name of organization THE HOLLEY FOUNDATION C/O CIBC BANK USA	Employer identification number 38-6055168
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Part II Noncash Property

(See instructions) Use duplicate copies of Part II if additional space is needed			
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
2	1101 SH US BANCORP STOCK CUSIP 902973304 PUBLICLY TRADED STOCK	\$ 49,985	2018-12-28
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		\$	

Name of organization THE HOLLEY FOUNDATION C/O CIBC BANK USA	Employer identification number 38-6055168
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Part III	Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once. See instructions.) ▶ \$ _____ Use duplicate copies of Part III if additional space is needed
-----------------	--

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	_____	_____	_____
	_____	_____	_____
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
	_____	_____	
	_____	_____	

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	_____	_____	_____
	_____	_____	_____
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
	_____	_____	
	_____	_____	

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	_____	_____	_____
	_____	_____	_____
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
	_____	_____	
	_____	_____	

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	_____	_____	_____
	_____	_____	_____
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
	_____	_____	
	_____	_____	

