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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶Do not enter social security numbers on this form as it may be made public.
▶Go to *www.irs.gov/Form990PF* for instructions and the latest information.

OMB No. 1545-0052

2018

Open to Public Inspection

For calendar year 2018 or tax year beginning , and ending

Name of foundation: THE WILLIAMS FAMILY FUND

A Employer identification number: 38-2837463

Number and street (or P.O. box number if mail is not delivered to street address): 380 N OLD WOODWARD AVENUE STE 300

Room/suite

B Telephone number (see instructions): 248-642-0333

City or town, state or province, country, and ZIP or foreign postal code: BIRMINGHAM MI 48009

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

04

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ $ 5,282,681

J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

3/4

Part I **Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)				
	2	Check ▶ ☒ if the foundation is not required to attach Sch. B				
	3	Interest on savings and temporary cash investments	1,860	1,860		
	4	Dividends and interest from securities	126,058	126,058		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10 Stmt 1	540,828			
	b	Gross sales price for all assets on line 6a 1,369,751				
	7	Capital gain net income (from Part IV, line 2)		217,444		
	8	Net short-term capital gain			0	
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less: Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule) Stmt 2	-3,113			
	12	**Total.** Add lines 1 through 11	665,633	345,362	0	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc.	0			
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule) Stmt 3	4,430	3,230		
	c	Other professional fees (attach schedule)				
	17	Interest	260	260		
	18	Taxes (attach schedule) (see instructions) Stmt 4	77,337			
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (att. sch.) Stmt 5	37,890	33,892		
	24	**Total operating and administrative expenses.** Add lines 13 through 23	119,917	37,382	0	0
	25	Contributions, gifts, grants paid	266,650			266,650
	26	**Total expenses and disbursements.** Add lines 24 and 25	386,567	37,382	0	266,650
	27	Subtract line 26 from line 12:				
	a	**Excess of revenue over expenses and disbursements**	279,066			
	b	**Net investment income** (if negative, enter -0-)		307,980		
	c	**Adjusted net income** (if negative, enter -0-)			0	

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash – non-interest-bearing		596,464	596,464
	2	Savings and temporary cash investments	161,456	231,126	231,126
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (att schedule) ▶			
		Less. allowance for doubtful accounts ▶ 0			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments – U S and state government obligations (attach schedule)			
	b	Investments – corporate stock (attach schedule) See Stmt 6	568,757	577,598	857,776
	c	Investments – corporate bonds (attach schedule)			
	11	Investments – land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach sch) ▶			
	12	Investments – mortgage loans			
	13	Investments – other (attach schedule) See Statement 7	3,973,408	3,613,761	3,592,403
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach sch) ▶			
	15	Other assets (describe ▶ See Statement 8)	1,136	4,912	4,912
	16	Total assets (to be completed by all filers – see the instructions. Also, see page 1, item I)	4,704,757	5,023,861	5,282,681
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ See Statement 9)		40,038	
	23	Total liabilities (add lines 17 through 22)	0	40,038	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26, and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	4,704,757	4,983,823	
	30	**Total net assets or fund balances** (see instructions)	4,704,757	4,983,823	
	31	**Total liabilities and net assets/fund balances** (see instructions)	4,704,757	5,023,861	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	4,7
2	Enter amount from Part I, line 27a	2	
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	

[redacted] Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P – Purchase D – Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	See Worksheet			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.

	(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				
b				
c				
d				
e				

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	217,444
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in Part I, line 8		3	7,723

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2017	253,650	5,391,682	0.047045
2016	266,607	5,123,680	0.052034
2015	248,500	5,351,263	0.046438
2014	205,500	5,227,131	0.039314
2013	257,750	4,847,276	0.053174

2 Total of line 1, column (d)	2	0.238005
3 Average distribution ratio for the 5-year base period – divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	0.047601
4 Enter the net value of noncharitable-use assets for 2018 from Part X, line 5	4	5,401,620
5 Multiply line 4 by line 3	5	257,123
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	3,080
7 Add lines 5 and 6	7	260,203
8 Enter qualifying distributions from Part XII, line 4	8	266,650

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

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Form 990-PF (2018) THE WILLIAMS FAMILY FUND 38-2837463

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter (attach copy of letter if necessary—see instructions)				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☒ and enter 1% of Part I, line 27b			1	3,080
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)			2	0
3	Add lines 1 and 2			3	3,080
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)			4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	3,080
6	Credits/Payments				
a	2018 estimated tax payments and 2017 overpayment credited to 2018	6a	7,992		
b	Exempt foreign organizations – tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments. Add lines 6a through 6d			7	7,992
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	4,912
11	Enter the amount of line 10 to be **Credited to 2019 estimated tax** ▶ 0 **Refunded** ▶			11	4,912

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition	1b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c	Did the foundation file **Form 1120-POL** for this year? N/A	1c		
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year. (1) On the foundation ▶ $ ________ (2) On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a	X	
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	X	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by *General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	X	
8a	Enter the states to which the foundation reports or with which it is registered See instructions ▶ MI			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G*? If "No," attach explanation	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2018 or the taxable year beginning in 2018? See instructions for Part XIV If "Yes," complete Part XIV	9		
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses			

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule See instructions	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement See instructions	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ R JAMISON WILLIAMS JR Telephone no ▶ 248-642-0333
380 N OLD WOODWARD
Located at ▶ BIRMINGHAM MI ZIP+4 ▶ 48009

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 – check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

				Yes	No
1a	During the year, did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance? See instructions	N/A	1b		
	Organizations relying on a current notice regarding disaster assistance, check here	▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018?	N/A	1c		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018?	☐ Yes ☒ No			
	If "Yes," list the years ▶ 20 , 20 , 20 , 20				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement – see instructions)	N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20 , 20 , 20 , 20				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2018 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018)	N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? See instructions ☐ Yes ☒ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No			
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance? See instructions N/A	5b		
	Organizations relying on a current notice regarding disaster assistance, check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d)			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		X
	If "Yes" to 6b, file Form 8870			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No			
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A	7b		
8	Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment(s) during the year? ☐ Yes ☒ No			

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
N/A				

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	4,954,678
b	Average of monthly cash balances	1b	145,009
c	Fair market value of all other assets (see instructions)	1c	384,191
d	Total (add lines 1a, b, and c)	1d	5,483,878
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0		
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	5,483,878
4	Cash deemed held for charitable activities Enter 1½% of line 3 (for greater amount, see instructions)	4	82,258
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	5,401,620
6	**Minimum investment return.** Enter 5% of line 5	6	270,081

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	270,081
2a	Tax on investment income for 2018 from Part VI, line 5 — 2a: 3,080		
b	Income tax for 2018. (This does not include the tax from Part VI) — 2b:		
c	Add lines 2a and 2b	2c	3,080
3	Distributable amount before adjustments Subtract line 2c from line 1	3	267,001
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	267,001
6	Deduction from distributable amount (see instructions)	6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	267,001

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc – total from Part I, column (d), line 26	1a	266,650
b	Program-related investments – total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8; and Part XIII, line 4	4	266,650
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b. See instructions	5	3,080
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	263,570

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1	Distributable amount for 2018 from Part XI, line 7				267,001
2	Undistributed income, if any, as of the end of 2018:				
a	Enter amount for 2017 only			262,243	
b	Total for prior years. 20____ , 20____ , 20____				
3	Excess distributions carryover, if any, to 2018				
a	From 2013				
b	From 2014				
c	From 2015				
d	From 2016				
e	From 2017				
f	Total of lines 3a through e				
4	Qualifying distributions for 2018 from Part XII, line 4: ▶ $ 266,650				
a	Applied to 2017, but not more than line 2a			262,243	
b	Applied to undistributed income of prior years (Election required – see instructions)				
c	Treated as distributions out of corpus (Election required – see instructions)				
d	Applied to 2018 distributable amount				4,407
e	Remaining amount distributed out of corpus				
5	Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a))				
6	**Enter the net total of each column as indicated below:**				
a	Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b	Prior years' undistributed income Subtract line 4b from line 2b				
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d	Subtract line 6c from line 6b Taxable amount – see instructions				
e	Undistributed income for 2017 Subtract line 4a from line 2a Taxable amount – see instructions				
f	Undistributed income for 2018 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2019				262,594
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8	Excess distributions carryover from 2013 not applied on line 5 or line 7 (see instructions)				
9	**Excess distributions carryover to 2019.** Subtract lines 7 and 8 from line 6a				
10	Analysis of line 9				
a	Excess from 2014				
b	Excess from 2015				
c	Excess from 2016				
d	Excess from 2017				
e	Excess from 2018				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2018	(b) 2017	(c) 2016	(d) 2015	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test – enter. (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test – enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year – see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc , to individuals or organizations under other conditions, complete items 2a, b, c, and d See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed

R JAMISON WILLIAMS 248-642-0333
380 N OLD WOODWARD AVENUE BIRMINGHAM MI 48009

b The form in which applications should be submitted and information and materials they should include

See Statement 10

c Any submission deadlines

See Statement 11

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors.

ALL APPLICATIONS ARE REVIEWED BY THE BOARD OF TRUSTEES

Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
AMERICAN ACADEMY IN ROME 7 EAST 60TH ST NEW YORK NY 10022		PUBLIC	GENERAL	30,000
ARCHITECTUAL LEAGUE OF NY 457 MADISON AVE NEW YORK NY 10022		PUBLIC	GENERAL	30,000
BALDWIN CENTER 112 BALDWIN AVENUE PONTIAC MI 48342		PUBLIC	GENERAL	10,000
COMMUNITY FOUNDATION OF SOUTHEAST 333 W FORT ST SUITE 2010 DETROIT MI 48226		PUBLIC	GENERAL	10,000
CHANCES FOR CHILDREN 20343 N HAYDEN RD STE 105 SCOTTSDALE AZ 85255		PUBLIC	GENERAL	5,000
COMMUNITY HOUSE FOUNDATION 380 S BATES STE #223 BIRMINGHAM MI 48009		PUBLIC	GENERAL	13,000
CRANBROOK EDUCATIONAL P O BOX 801 BLOOMFIELD HILLS MI 48303		PUBLIC	GENERAL	25,000
DETROIT INSTITUTE OF ARTS 5200 WOODWARD AVE DETROIT MI 48202		PUBLIC	GENERAL	10,000
DETROIT SYMPHONY ORCHESTR 3711 WOODWARD AVE DETROIT MI 48201		PUBLIC	GENERAL	28,650
GLAM4GOOD FOUNDATION 2 STEARNS RIDGE IRVINGTON NY 10533		PUBLIC	GENERAL	10,000
Total			▶ 3a	266,650
b Approved for future payment N/A				
Total			▶ 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

	Unrelated business income		Excluded by section 512, 513, or 514		(e)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	Related or exempt function income (See instructions)
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					1,860
4 Dividends and interest from securities					126,058
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory		323,384			217,444
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b STRENGTH CAPITAL II	523000	-3,113			
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		320,271		0	345,362

13 Total. Add line 12, columns (b), (d), and (e) 13 665,633

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)
N/A	

DAA

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash	1a(1)		X
(2) Other assets	1a(2)		X
b Other transactions.			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
(3) Rental of facilities, equipment, or other assets	1b(3)		X
(4) Reimbursement arrangements	1b(4)		X
(5) Loans or loan guarantees	1b(5)		X
(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
N/A			

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

May the IRS discuss this return with the preparer shown below? See instructions ☒ Yes ☐ No

Signature of officer or trustee: [signature] Date: 11/12/19 Title: PRES/DIR

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☒ if self-employed
MARGARET I TANGHE CPA	MARGARET I TANGHE CPA	10/29/19	
Firm's name ▶ MARGARET I TANGHE, CPA		PTIN P00706712	
Firm's address ▶ 2064 KRISTIN DR TROY, MI 48084-1134		Firm's EIN ▶	
		Phone no 248-649-4795	

Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
HENRY FORD HEALTH 1 FORD PLACE 5A DETROIT MI 48202		PUBLIC	GENERAL	10,000
HORIZON UPWARD BOUND P O BOX 801 BLOOMFIELD HILLS MI 48303		PUBLIC	GENERAL	25,000
MICHIGAN OPERA THEATRE 1526 BROADWAY DETROIT MI 48226		PUBLIC	GENERAL	30,000
NEW YORK LIVE ARTS 219 W 19TH ST NEW YORK NY 10011		PUBLIC	GENERAL	5,000
RAQUET UP P O BOX 11404 DETROIT MI 48211		PUBLIC	GENERAL	10,000
SNOWMASS PATROL FOUNDATION P O BOX 6324 SNOWMASS VILLAGE CO 81615		PUBLIC	GENERAL	5,000
SKY FOUNDATION 33 BLOOMFIELD PARKWAY BLOOMFIELD HILLS MI 48304		PUBLIC	GENERAL	10,000
Total			▶ 3a	
b Approved for future payment N/A				
Total			▶ 3b	

Form 990-PF	Capital Gains and Losses for Tax on Investment Income	2018
	For calendar year 2018, or tax year beginning , and ending	

Name	Employer Identification Number
THE WILLIAMS FAMILY FUND	38-2837463

	(a) List and describe the kind(s) of property sold, e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
(1)	941.62-MFB Multi Mgr Global Listed I	P	04/14/14	12/24/18
(2)	843.65-MFB Northern Emerging Mkts Eq	P	01/29/10	12/24/18
(3)	425.11-MFB Intl Equity Index Fd	P	04/14/14	12/24/18
(4)	1962.67-MFB Intl Equity Index Fd	P	04/23/14	12/24/18
(5)	468.75-MFB Stock Index	P	12/02/14	04/19/18
(6)	552.69-MFB Stock Index	P	12/02/14	12/24/18
(7)	75-MFC Flexshares Tr Morningstar Glo	P	03/01/12	12/24/18
(8)	125-MFC Flexshares TR Morningstar US	P	12/01/14	04/19/18
(9)	150-MFC Flexshares TR Morningstar US	P	12/01/14	12/24/18
(10)	320-MFC Flexshares TR Quality Divide	P	12/01/14	04/19/18
(11)	400-MFC Flexshares TR Quality Divide	P	12/01/14	12/24/18
(12)	550-MFC Flexshares STOXX Global Broa	P	05/06/15	12/24/18
(13)	25-MFC Flexshares STOXX Global Broad	P	01/27/17	12/24/18
(14)	100-MFC Spdr Index Dow Jones Intl Re	P	05/05/14	12/24/18
(15)	50-MFC SPDR Index Dow Jones	P	04/26/16	12/24/18

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1)	10,000		11,959	-1,959
(2)	15,000		17,708	-2,708
(3)	4,451		5,229	-778
(4)	20,549		24,514	-3,965
(5)	15,000		11,958	3,042
(6)	15,000		14,099	901
(7)	2,138		2,765	-627
(8)	13,977		10,887	3,090
(9)	14,332		13,065	1,267
(10)	14,201		11,667	2,534
(11)	15,168		14,584	584
(12)	23,421		25,526	-2,105
(13)	1,065		1,109	-44
(14)	3,517		4,272	-755
(15)	1,758		2,139	-381

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(1)				-1,959
(2)				-2,708
(3)				-778
(4)				-3,965
(5)				3,042
(6)				901
(7)				-627
(8)				3,090
(9)				1,267
(10)				2,534
(11)				584
(12)				-2,105
(13)				-44
(14)				-755
(15)				-381

Capital Gains and Losses for Tax on Investment Income

Form **990-PF** | For calendar year 2018, or tax year beginning , and ending | **2018**

Name: THE WILLIAMS FAMILY FUND

Employer Identification Number: 38-2837463

	(a) List and describe the kind(s) of property sold, e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
(1)	225-MFC SPDR Index Dow Jones	P	04/26/16	04/19/18
(2)	313.38-MFO DFA Invt Dimensions Real	P	04/26/16	04/20/18
(3)	318.47-MFO DFA Invt Dimensions Real	P	04/26/16	12/24/18
(4)	973.52-MFO Vanguard Inflation Protec	P	01/30/07	12/24/18
(5)	49.81-MFO Vanguard Inflation Protect	P	04/20/18	12/24/18
(6)	224.15-Vanguard Total Stock Market I	P	12/01/14	04/20/18
(7)	257.78-Vanguard Total Stock Market I	P	12/01/14	12/24/18
(8)	11-AERCAP HOLDINGS N.V.	P	05/15/17	12/24/18
(9)	14-AIA GROUP LTD SPONSORED ADR	P	09/07/17	12/24/18
(10)	84-AIR LIQUIDE ADR	P	04/05/16	08/08/18
(11)	12-AIR LIQUIDE ADR	P	04/05/16	12/14/18
(12)	5-ALIBABA GROUP HLDG LTD	P	05/08/15	12/24/18
(13)	5-ALIBABA GROUP HLDG LTD	P	05/08/15	05/14/18
(14)	1-ALIBABA GROUP HLDG LTD	P	05/08/15	01/25/18
(15)	9-ALIBABA GROUP HLDG LTD	P	06/11/15	01/25/18

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1)	9,139		9,628	-489
(2)	10,000		10,802	-802
(3)	10,000		10,978	-978
(4)	23,783		25,000	-1,217
(5)	1,217		1,255	-38
(6)	15,000		11,528	3,472
(7)	15,000		13,258	1,742
(8)	414		494	-80
(9)	451		437	14
(10)	2,104		1,650	454
(11)	289		236	53
(12)	659		437	222
(13)	980		437	543
(14)	199		87	112
(15)	1,790		790	1,000

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(1)				-489
(2)				-802
(3)				-978
(4)				-1,217
(5)				-38
(6)				3,472
(7)				1,742
(8)				-80
(9)				14
(10)				454
(11)				53
(12)				222
(13)				543
(14)				112
(15)				1,000

Form 990-PF Capital Gains and Losses for Tax on Investment Income 2018

For calendar year 2018, or tax year beginning , and ending

Name	Employer Identification Number
THE WILLIAMS FAMILY FUND	38-2837463

	(a) List and describe the kind(s) of property sold, e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo day, yr)
(1)	1-AON - AON PLC COM -	P	06/12/13	06/04/18
(2)	10-AON - AON PLC COM -	P	06/12/13	12/13/18
(3)	3-AON - AON PLC COM -	P	06/12/13	12/24/18
(4)	1-ARKEMA SPONSORED ADR	P	05/02/12	06/04/18
(5)	6-ARKEMA SPONSORED ADR	P	05/02/12	06/29/18
(6)	3-ARKEMA SPONSORED ADR	P	05/02/12	12/24/18
(7)	5-ASML HLDG NV	P	01/13/14	01/25/18
(8)	1-ASML HLDG NV	P	01/16/14	05/14/18
(9)	4-ASML HLDG NV	P	05/14/18	05/14/18
(10)	5-ASML HLDG NV	P	05/27/14	12/24/18
(11)	6-ASML HLDG NV	P	11/18/16	01/25/18
(12)	7-BAIDU INC SPONSORED ADR	P	01/14/16	06/27/18
(13)	2-BAIDU INC SPONSORED ADR	P	01/14/16	12/24/18
(14)	132-BARCLAYS PLC A.D.R.	P	12/27/13	02/07/18
(15)	126-BARCLAYS PLC A.D.R.	P	12/30/13	02/07/18

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1)	141		65	76
(2)	1,551		652	899
(3)	414		196	218
(4)	122		89	33
(5)	703		536	167
(6)	249		268	-19
(7)	1,014		453	561
(8)	202		91	111
(9)	807		341	466
(10)	731		426	305
(11)	1,216		601	615
(12)	1,706		1,205	501
(13)	319		344	-25
(14)	1,397		2,302	-905
(15)	1,333		2,218	-885

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(1)				76
(2)				899
(3)				218
(4)				33
(5)				167
(6)				-19
(7)				561
(8)				111
(9)				466
(10)				305
(11)				615
(12)				501
(13)				-25
(14)				-905
(15)				-885

Form 990-PF	Capital Gains and Losses for Tax on Investment Income For calendar year 2018, or tax year beginning , and ending	2018

Name: THE WILLIAMS FAMILY FUND

Employer Identification Number: 38-2837463

	(a) List and describe the kind(s) of property sold, e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo day yr)	(d) Date sold (mo , day, yr)
(1)	69-BARCLAYS PLC A.D.R.	P	04/28/14	02/07/18
(2)	47-BARCLAYS PLC A.D.R.	P	08/06/14	02/07/18
(3)	67-BARCLAYS PLC A.D.R.	P	01/21/16	02/07/18
(4)	114-BRAMBLES LTD ADR	P	05/02/12	06/12/18
(5)	38-BRAMBLES LTD ADR	P	10/09/15	06/12/18
(6)	16-BRAMBLES LTD ADR	P	01/26/17	06/11/18
(7)	41-BRAMBLES LTD ADR	P	02/01/17	06/12/18
(8)	40-BRENNTAG AG ADR	P	02/13/17	12/24/18
(9)	46-BRIDGESTONE CORP ADR	P	06/21/17	12/24/18
(10)	21-BUNZL PLC SPONSORED ADR	P	01/12/10	12/24/18
(11)	3-CHECK PT SOFTWARE TECHNOLOGIES	P	08/20/12	02/08/18
(12)	10-CHECK PT SOFTWARE TECHNOLOGIES	P	05/14/13	02/08/18
(13)	6-CHECK PT SOFTWARE TECHNOLOGIES	P	05/14/13	12/24/18
(14)	3-CIELO S A Spon	P	01/27/17	12/19/18
(15)	299-CIELO S A Spon	P	02/01/17	12/19/18

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1)	730		1,162	-432
(2)	497		713	-216
(3)	709		738	-29
(4)	1,557		1,763	-206
(5)	519		547	-28
(6)	220		259	-39
(7)	560		664	-104
(8)	331		470	-139
(9)	618		720	-102
(10)	623		231	392
(11)	296		152	144
(12)	986		487	499
(13)	600		292	308
(14)	9		26	-17
(15)	871		2,577	-1,706

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(1)				-432
(2)				-216
(3)				-29
(4)				-206
(5)				-28
(6)				-39
(7)				-104
(8)				-139
(9)				-102
(10)				392
(11)				144
(12)				499
(13)				308
(14)				-17
(15)				-1,706

Form 990-PF	Capital Gains and Losses for Tax on Investment Income For calendar year 2018, or tax year beginning , and ending	2018

Name: THE WILLIAMS FAMILY FUND

Employer Identification Number: 38-2837463

	(a) List and describe the kind(s) of property sold, e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
(1)	54-COMPAGNIE FINANCIERE RICHEMONT AG	P	08/13/13	12/24/18
(2)	16.69-COMPASS GROUP PLC	P	12/16/14	12/24/18
(3)	11.31-COMPASS GROUP PLC	P	12/17/14	12/24/18
(4)	21-CONTINENTAL AG SPONSORED ADR	P	05/29/14	12/24/18
(5)	3-CORE LABORATORIES	P	05/26/17	12/24/18
(6)	12-CRH PLC ADR	P	02/05/18	12/24/18
(7)	62-DAIKIN INDS LTD ADR	P	01/26/16	12/24/18
(8)	105-DANSKE BK A/S	P	06/15/18	09/11/18
(9)	70-DANSKE BK A/S	P	06/19/18	09/19/18
(10)	74-DANSKE BK A/S	P	06/29/18	09/19/18
(11)	7-DBS GROUP HLDGS LTD SPONSORED ADR	P	12/19/17	12/24/18
(12)	31-APTIV PLC	P	05/09/17	02/05/18
(13)	10-DELPHI TECHNOLOGIES	P	05/09/17	08/21/18
(14)	30-DELPHI TECHNOLOGIES	P	02/21/18	08/21/18
(15)	18-DELPHI TECHNOLOGIES	P	06/06/18	08/21/18

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1)	323		548	-225
(2)	346		289	57
(3)	234		195	39
(4)	282		499	-217
(5)	173		308	-135
(6)	302		420	-118
(7)	653		399	254
(8)	1,376		1,787	-411
(9)	902		1,191	-289
(10)	953		1,142	-189
(11)	476		517	-41
(12)	2,881		2,279	602
(13)	394		449	-55
(14)	1,182		1,566	-384
(15)	709		928	-219

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(1)				-225
(2)				57
(3)				39
(4)				-217
(5)				-135
(6)				-118
(7)				254
(8)				-411
(9)				-289
(10)				-189
(11)				-41
(12)				602
(13)				-55
(14)				-384
(15)				-219

Capital Gains and Losses for Tax on Investment Income

Form **990-PF** | **2018**

For calendar year 2018, or tax year beginning , and ending

Name: THE WILLIAMS FAMILY FUND

Employer Identification Number: 38-2837463

	(a) List and describe the kind(s) of property sold, e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo day, yr)
(1)	65-DEUTSCHE BOERSE ADR	P	05/02/17	12/13/18
(2)	16-DEUTSCHE BOERSE ADR	P	05/02/17	12/24/18
(3)	38-DEUTSCHE BOERSE ADR	P	06/19/17	12/13/18
(4)	4-DEUTSCHE BOERSE ADR	P	06/13/17	12/12/18
(5)	129-DEUTSCHE BOERSE ADR	P	06/13/17	02/07/18
(6)	98-DEUTSCHE BOERSE ADR	P	12/07/17	02/07/18
(7)	9-ENBRIDGE INC	P	03/20/13	12/24/18
(8)	0.89-FERGUSON PLC ADR	P	03/09/18	06/11/18
(9)	51-FERGUSON PLC ADR	P	03/09/18	12/24/18
(10)	FERGUSON PLC ADR	P	06/28/19	06/28/19
(11)	25-GALP ENERGIA SGPS SA	P	05/14/18	12/24/18
(12)	15-GIVAUDAN SA ADR	P	01/12/10	12/24/18
(13)	12-HEINEKEN N V SPONSORED ADR	P	09/18/17	12/24/18
(14)	1-HENKEL AG & CO KGAA	P	09/19/13	06/04/18
(15)	12-HENKEL AG & CO KGAA	P	09/19/13	09/18/18

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1)	801		642	159
(2)	188		158	30
(3)	468		398	70
(4)	49		42	7
(5)	1,657		1,351	306
(6)	1,259		1,099	160
(7)	263		413	-150
(8)	7		7	
(9)	309		400	-91
(10)	221			221
(11)	189		259	-70
(12)	682		261	421
(13)	517		620	-103
(14)	123		104	19
(15)	1,457		1,243	214

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(1)				159
(2)				30
(3)				70
(4)				7
(5)				306
(6)				160
(7)				-150
(8)				
(9)				-91
(10)				221
(11)				-70
(12)				421
(13)				-103
(14)				19
(15)				214

Form 990-PF Capital Gains and Losses for Tax on Investment Income 2018

For calendar year 2018, or tax year beginning , and ending

Name	Employer Identification Number
THE WILLIAMS FAMILY FUND	38-2837463

	(a) List and describe the kind(s) of property sold, e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
(1)	4-HENKEL AG & CO KGAA	P	09/19/13	12/14/18
(2)	5-HOYA CORP SPONSORED ADR	P	07/03/17	10/26/18
(3)	4-HOYA CORP SPONSORED ADR	P	07/03/17	12/24/18
(4)	18-HOYA CORP SPONSORED ADR	P	10/04/17	10/26/18
(5)	23-INFINEON TECHNOLOGIES	P	03/28/18	12/24/18
(6)	4-JULIUS BAER GROUP LTD	P	08/09/13	12/24/18
(7)	50-JULIUS BAER GROUP LTD	P	10/29/13	12/24/18
(8)	64-KAO CORP SPONSORED ADR	P	01/19/17	06/08/18
(9)	70-KAO CORP SPONSORED ADR	P	03/10/17	06/08/18
(10)	38-KAO CORP SPONSORED ADR	P	10/19/17	12/24/18
(11)	1-KBC GROUP NV	P	11/28/17	12/24/18
(12)	11-KBC GROUP NV	P	11/27/17	12/24/18
(13)	3-KERRY GROUP PLC	P	09/19/18	12/24/18
(14)	3-L OREAL CO ADR	P	11/09/12	06/04/18
(15)	9-L OREAL CO ADR	P	11/09/12	12/24/18

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1)	433		414	19
(2)	268		263	5
(3)	230		211	19
(4)	966		985	-19
(5)	432		613	-181
(6)	27		38	-11
(7)	343		487	-144
(8)	973		610	363
(9)	1,064		737	327
(10)	549		482	67
(11)	32		41	-9
(12)	351		452	-101
(13)	292		340	-48
(14)	146		76	70
(15)	402		227	175

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(1)				19
(2)				5
(3)				19
(4)				-19
(5)				-181
(6)				-11
(7)				-144
(8)				363
(9)				327
(10)				67
(11)				-9
(12)				-101
(13)				-48
(14)				70
(15)				175

JAMFOUND 10/29/2019 2 19 PM

Capital Gains and Losses for Tax on Investment Income

Form 990-PF

2018

For calendar year 2018, or tax year beginning , and ending

Name	Employer Identification Number
THE WILLIAMS FAMILY FUND	38-2837463

	(a) List and describe the kind(s) of property sold, e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
(1)	9-L OREAL CO ADR	P	11/09/12	12/11/18
(2)	16-L OREAL CO ADR	P	08/29/17	12/11/18
(3)	24-L OREAL CO ADR	P	09/07/17	12/11/18
(4)	559-LLOYDS BANKING GROUP PLC	P	03/18/15	10/23/18
(5)	431-LLOYDS BANKING GROUP PLC	P	03/23/15	10/23/18
(6)	140-LLOYDS BANKING GROUP PLC	P	01/21/16	10/23/18
(7)	29-LONDON STK EXCHANGE GROUP ADR	P	11/22/17	12/24/18
(8)	18-LONDON STK EXCHANGE GROUP ADR	P	02/07/18	06/04/18
(9)	12-LONZA GROUP AG ADR	P	12/21/18	12/24/18
(10)	67-MITSUBISHI ELEC CORP ADR	P	05/21/18	11/05/18
(11)	35-NATIONAL AUSTRALIA BK LTD	P	10/24/17	12/24/18
(12)	73-NIELSEN N.V	P	09/19/13	02/14/18
(13)	2-NIELSEN N.V	P	11/20/13	02/14/18
(14)	13-NIELSEN N.V	P	11/27/13	02/14/18
(15)	14-NIELSEN N.V	P	01/13/14	02/14/18

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1)	424		227	197
(2)	753		684	69
(3)	1,130		1,020	110
(4)	1,590		2,647	-1,057
(5)	1,226		2,118	-892
(6)	398		532	-134
(7)	362		372	-10
(8)	271		257	14
(9)	303		309	-6
(10)	1,759		2,019	-260
(11)	277		448	-171
(12)	2,406		2,602	-196
(13)	66		24	42
(14)	429		530	-101
(15)	462		618	-156

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(1)				197
(2)				69
(3)				110
(4)				-1,057
(5)				-892
(6)				-134
(7)				-10
(8)				14
(9)				-6
(10)				-260
(11)				-171
(12)				-196
(13)				42
(14)				-101
(15)				-156

Form **990-PF** **Capital Gains and Losses for Tax on Investment Income** **2018**

For calendar year 2018, or tax year beginning , and ending

Name	Employer Identification Number
THE WILLIAMS FAMILY FUND	38-2837463

	(a) List and describe the kind(s) of property sold, e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
(1)	19-NIELSEN N.V	P	02/06/14	02/14/18
(2)	51-NORDEA BK AB SWEDEN	P	07/15/11	02/20/18
(3)	190-NORDEA BK AB SWEDEN	P	08/02/11	02/20/18
(4)	47-NORDEA BK AB SWEDEN	P	11/16/16	02/20/18
(5)	125-NORDEA BK AB SWEDEN	P	11/21/16	02/20/18
(6)	21-NORDEA BK AB SWEDEN	P	11/21/16	02/20/18
(7)	4-NOVARTIS AG	P	02/07/11	12/24/18
(8)	4-NOVARTIS AG	P	06/17/13	12/24/18
(9)	4-NXP SEMICONDCTORS	P	07/27/18	12/24/18
(10)	7-OMRON CORP SPON ADR	P	07/06/17	12/24/18
(11)	21-PERNOD RICARD S A ADR	P	04/22/16	12/24/18
(12)	3-PRUDENTIAL PLC ADR ISIN	P	12/11/14	12/24/18
(13)	10-PRUDENTIAL PLC ADR ISIN	P	08/18/15	12/24/18
(14)	25-RECKITT BENCKISER GROUP	P	04/18/18	12/24/18
(15)	2-RELX PLC	P	04/02/13	06/04/18

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1)	626		824	-198
(2)	592		557	35
(3)	2,204		1,830	374
(4)	545		498	47
(5)	1,450		1,326	124
(6)	244		221	23
(7)	331		226	105
(8)	331		293	38
(9)	274		383	-109
(10)	243		305	-62
(11)	674		463	211
(12)	102		141	-39
(13)	339		477	-138
(14)	383		418	-35
(15)	135		72	63

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(1)				-198
(2)				35
(3)				374
(4)				47
(5)				124
(6)				23
(7)				105
(8)				38
(9)				-109
(10)				-62
(11)				211
(12)				-39
(13)				-138
(14)				-35
(15)				63

JAMFOUND 10/29/2019 2 19 PM

Capital Gains and Losses for Tax on Investment Income

Form **990-PF** **2018**

For calendar year 2018, or tax year beginning , and ending

Name	Employer Identification Number
THE WILLIAMS FAMILY FUND	38-2837463

	(a) List and describe the kind(s) of property sold, e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
(1)	33-RELX PLC	P	04/02/13	12/24/18
(2)	6-ROCHE HLDG LTD SPONSORED ADR	P	01/12/10	06/04/18
(3)	27-ROCHE HLDG LTD SPONSORED ADR	P	01/12/10	12/24/18
(4)	13-RENTOKIL GROUP PLC	P	12/24/18	12/27/18
(5)	4-SAP AG SPONSORED ADR	P	01/12/10	12/24/18
(6)	6-SAP AG SPONSORED ADR	P	01/12/10	10/16/18
(7)	10-SAP AG SPONSORED ADR	P	12/18/14	10/16/18
(8)	2-SAP AG SPONSORED ADR	P	12/18/14	06/04/18
(9)	14-SAP AG SPONSORED ADR	P	08/01/14	06/04/18
(10)	131-SCHNEIDER ELEC SA ADR	P	01/15/10	09/18/18
(11)	5-SCHNEIDER ELEC SA ADR	P	09/19/11	12/24/18
(12)	14-SCHNEIDER ELEC SA ADR	P	09/19/11	12/24/18
(13)	5-SGS SA	P	01/12/10	06/04/18
(14)	34-SGS SA	P	01/12/10	12/12/18
(15)	18-SGS SA	P	01/12/10	12/24/18

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1)	653		397	256
(2)	162		131	31
(3)	809		590	219
(4)	273		273	
(5)	382		198	184
(6)	702		297	405
(7)	1,170		681	489
(8)	229		136	93
(9)	1,605		1,086	519
(10)	2,110		1,525	585
(11)	64		58	6
(12)	180		156	24
(13)	131		68	63
(14)	801		465	336
(15)	390		246	144

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(1)				256
(2)				31
(3)				219
(4)				
(5)				184
(6)				405
(7)				489
(8)				93
(9)				519
(10)				585
(11)				6
(12)				24
(13)				63
(14)				336
(15)				144

JAMFOUND 10/29/2019 2 19 PM

Form 990-PF	Capital Gains and Losses for Tax on Investment Income For calendar year 2018, or tax year beginning , and ending	2018

Name	Employer Identification Number
THE WILLIAMS FAMILY FUND	38-2837463

	(a) List and describe the kind(s) of property sold, e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
(1)	34-SAMSONITE INTL SA ADR	P	08/03/15	12/24/18
(2)	7-SMC CORP	P	06/03/14	06/04/18
(3)	34-SMC CORP	P	06/03/14	12/24/18
(4)	97-SANTEN PHARMACEUTICAL CO LTD	P	06/03/14	06/05/18
(5)	19-SANTEN PHARMACEUTICAL CO LTD	P	06/03/14	12/24/18
(6)	10-SANTEN PHARMACEUTICAL CO LTD	P	08/08/14	06/04/18
(7)	11-SANTEN PHARMACEUTICAL CO LTD	P	08/08/14	06/04/18
(8)	24-SANTEN PHARMACEUTICAL CO LTD	P	08/13/14	06/05/18
(9)	4-SENSATA TECHNOLOGIES HLDG NV	P	05/27/14	06/04/18
(10)	12-SENSATA TECHNOLOGIES HLDG NV	P	05/27/14	12/24/18
(11)	40-SILICON MOTION TECHNOLOGY CORP	P	10/27/17	01/26/18
(12)	265-SODEXO	P	01/12/10	04/09/18
(13)	12-SMITHS GROUP PLC	P	04/19/18	12/24/18
(14)	2-SONOVA HLDG AG	P	06/17/13	12/24/18
(15)	9-SONOVA HLDG AG	P	12/04/15	12/24/18

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1)	447		555	-108
(2)	135		95	40
(3)	492		460	32
(4)	1,651		1,114	537
(5)	270		218	52
(6)	175		117	58
(7)	193		129	64
(8)	409		282	127
(9)	209		172	37
(10)	499		515	-16
(11)	1,980		2,001	-21
(12)	5,142		3,089	2,053
(13)	203		273	-70
(14)	62		46	16
(15)	279		226	53

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(1)				-108
(2)				40
(3)				32
(4)				537
(5)				52
(6)				58
(7)				64
(8)				127
(9)				37
(10)				-16
(11)				-21
(12)				2,053
(13)				-70
(14)				16
(15)				53

Capital Gains and Losses for Tax on Investment Income

Form **990-PF** — **2018**

For calendar year 2018, or tax year beginning , and ending

Name: THE WILLIAMS FAMILY FUND

Employer Identification Number: 38-2837463

	(a) List and describe the kind(s) of property sold, e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
(1)	4-SONOVA HLDG AG	P	12/05/15	12/24/18
(2)	6-EQUNIOR	P	05/10/18	12/24/18
(3)	5-SUNCOR ENERGY INC	P	08/01/14	06/04/18
(4)	14-SUNCOR ENERGY INC	P	08/01/14	12/24/18
(5)	15-SWEDBANK AB	P	09/18/18	12/24/18
(6)	23-TAIWAN SEMICONDUCTOR MFG CO LTD	P	06/28/17	09/13/18
(7)	6-TAIWAN SEMICONDUCTOR MFG CO LTD	P	06/28/17	12/24/18
(8)	14-TE CONNECTIVITY LTD	P	08/21/15	06/27/18
(9)	13-TE CONNECTIVITY LTD	P	08/21/15	07/27/18
(10)	18-TE CONNECTIVITY LTD	P	08/02/17	07/27/18
(11)	22-TECHTRONIC INDS-LTD	P	07/06/17	12/24/18
(12)	2-TOKYO ELECTRON LTD ADR	P	09/21/17	07/05/18
(13)	49-TOKYO ELECTRON LTD ADR	P	09/25/17	07/05/18
(14)	12-TOKYO ELECTRON LTD ADR	P	10/20/17	07/05/18
(15)	29-TOKYO ELECTRON LTD ADR	P	02/14/18	07/05/18

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1)	124		101	23
(2)	121		161	-40
(3)	202		199	3
(4)	369		558	-189
(5)	322		360	-38
(6)	1,005		809	196
(7)	213		211	2
(8)	1,303		843	460
(9)	1,228		783	445
(10)	1,700		1,452	248
(11)	545		508	37
(12)	79		78	1
(13)	1,927		1,894	33
(14)	472		495	-23
(15)	1,140		1,263	-123

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(1)				23
(2)				-40
(3)				3
(4)				-189
(5)				-38
(6)				196
(7)				2
(8)				460
(9)				445
(10)				248
(11)				37
(12)				1
(13)				33
(14)				-23
(15)				-123

Capital Gains and Losses for Tax on Investment Income

Form 990-PF | For calendar year 2018, or tax year beginning , and ending | 2018

Name: THE WILLIAMS FAMILY FUND

Employer Identification Number: 38-2837463

	(a) List and describe the kind(s) of property sold, e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
(1)	3-TOTAL SA	P	05/23/16	06/04/18
(2)	10-TOTAL SA	P	05/23/16	12/02/18
(3)	14-TOWER SEMICONDUCTOR MANUFACTURING	P	11/09/17	12/24/18
(4)	2-TOYOTA MTR CORP	P	02/07/12	12/24/18
(5)	3-TOYOTA MTR CORP	P	04/30/13	12/24/18
(6)	22-UBS - UBS AG	P	10/23/13	12/24/18
(7)	21-OUBSF - UBS AG SH	P	05/27/14	12/24/18
(8)	6-UNILEVER N V NEW YORK	P	01/12/10	12/24/18
(9)	3-UNILEVER N V NEW YORK	P	01/12/10	02/17/18
(10)	7-UNILEVER N V NEW YORK	P	01/12/10	06/11/18
(11)	7-UNILEVER N V NEW YORK	P	01/12/10	06/11/18
(12)	21-UNILEVER N V NEW YORK	P	01/12/10	06/27/18
(13)	28-UNILEVER N V NEW YORK	P	01/12/10	12/11/18
(14)	39-VALEO SPONSORED	P	09/22/15	12/03/18
(15)	9-VALEO SPONSORED	P	09/22/15	12/14/18

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1)	184		144	40
(2)	506		479	27
(3)	192		467	-275
(4)	223		159	64
(5)	335		349	-14
(6)	261		468	-207
(7)	249		425	-176
(8)	315		191	124
(9)	168		147	21
(10)	392		223	169
(11)	392		343	49
(12)	1,153		669	484
(13)	1,560		892	668
(14)	595		862	-267
(15)	125		199	-74

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(1)				40
(2)				27
(3)				-275
(4)				64
(5)				-14
(6)				-207
(7)				-176
(8)				124
(9)				21
(10)				169
(11)				49
(12)				484
(13)				668
(14)				-267
(15)				-74

Form 990-PF Capital Gains and Losses for Tax on Investment Income 2018

For calendar year 2018, or tax year beginning , and ending

Name: THE WILLIAMS FAMILY FUND

Employer Identification Number: 38-2837463

	(a) List and describe the kind(s) of property sold, e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
(1)	54-VALEO SPONSORED	P	10/30/15	02/09/18
(2)	12-VALEO SPONSORED	P	02/01/16	02/09/18
(3)	1-VALEO SPONSORED	P	01/27/19	02/09/18
(4)	27-VALEO SPONSORED	P	02/01/16	12/03/18
(5)	26-VALEO SPONSORED	P	09/08/17	12/03/18
(6)	1-WILLIS GROUP	P	03/03/15	06/04/18
(7)	2-WILLIS GROUP	P	03/03/15	12/24/18
(8)	6-AAON INC	P	05/14/10	12/24/18
(9)	2-AAON INC	P	09/05/12	12/24/18
(10)	28-AAON INC	P	09/05/12	10/11/18
(11)	6-APTARGROUP INC	P	05/21/15	12/24/18
(12)	27-APTARGROUP INC	P	11/28/16	11/29/18
(13)	2-APTARGROUP INC	P	12/01/16	12/24/18
(14)	6-APTARGROUP INC	P	10/19/17	11/29/08
(15)	20-ARTISAN PARTNERS ASSET MGMT INC	P	04/08/18	11/09/18

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1)	1,917		1,359	558
(2)	426		271	155
(3)	36		23	13
(4)	397		585	-188
(5)	397		888	-491
(6)	152		128	24
(7)	296		255	41
(8)	195		43	152
(9)	65		16	49
(10)	910		229	681
(11)	541		389	152
(12)	2,808		2,078	730
(13)	180		154	26
(14)	624		535	89
(15)	551		700	-149

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(1)				558
(2)				155
(3)				13
(4)				-188
(5)				-491
(6)				24
(7)				41
(8)				152
(9)				49
(10)				681
(11)				152
(12)				730
(13)				26
(14)				89
(15)				-149

Form 990-PF	Capital Gains and Losses for Tax on Investment Income For calendar year 2018, or tax year beginning , and ending	2018

Name	Employer Identification Number
THE WILLIAMS FAMILY FUND	38-2837463

	(a) List and describe the kind(s) of property sold, e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo day yr)	(d) Date sold (mo, day, yr)
(1)	2-ARTISAN PARTNERS ASSET MGMT INC	P	11/14/14	11/19/18
(2)	10-ARTISAN PARTNERS ASSET MGMT INC	P	12/07/17	12/24/18
(3)	3-BALCHEM CORP	P	06/16/08	12/24/18
(4)	13-BALCHEM CORP	P	06/16/08	07/24/18
(5)	1-BEACON ROOFING SUPPLY INC	P	04/03/15	12/24/18
(6)	14-BEACON ROOFING SUPPLY INC	P	10/15/15	12/24/18
(7)	3-BEACON ROOFING SUPPLY INC	P	06/27/17	12/24/18
(8)	2-BRIGHT HORIZONS	P	04/22/16	08/27/18
(9)	24-BRIGHT HORIZONS	P	04/22/16	10/26/18
(10)	22-BRIGHT HORIZONS	P	04/27/16	11/29/28
(11)	13-BRIGHT HORIZONS	P	04/22/16	10/11/18
(12)	12-BRIGHT HORIZONS	P	08/30/16	08/27/18
(13)	17-BLACKBAUD INC	P	10/09/08	11/29/18
(14)	9-BLACKBAUD INC	P	10/09/08	12/24/18
(15)	3-BLACKBAUD INC	P	11/14/14	07/24/18

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1)	55		89	-34
(2)	205		380	-175
(3)	222		52	170
(4)	1,283		225	1,058
(5)	31		32	-1
(6)	428		506	-78
(7)	92		145	-53
(8)	238		130	108
(9)	2,691		1,554	1,137
(10)	2,681		1,424	1,257
(11)	1,445		842	603
(12)	1,425		828	597
(13)	1,261		243	1,018
(14)	533		129	404
(15)	352		132	220

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(1)				-34
(2)				-175
(3)				170
(4)				1,058
(5)				-1
(6)				-78
(7)				-53
(8)				108
(9)				1,137
(10)				1,257
(11)				603
(12)				597
(13)				1,018
(14)				404
(15)				220

JAMFOUND 10/29/2019 2 19 PM

Capital Gains and Losses for Tax on Investment Income

Form **990-PF** — **2018**

For calendar year 2018, or tax year beginning , and ending

Name: THE WILLIAMS FAMILY FUND

Employer Identification Number: 38-2837463

	(a) List and describe the kind(s) of property sold, e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
(1)	12-BLACKBAUD INC	P	11/03/15	07/24/18
(2)	CASS INFORMATION SYS INC	P	04/29/14	12/31/18
(3)	CASS INFORMATION SYS INC	P	04/29/14	12/24/18
(4)	1-CASS INFORMATION SYS INC	P	04/30/14	12/24/18
(5)	12-CHOICE HOTELS INTL INC	P	10/15/15	12/24/18
(6)	3-COLUMBIA SPORTSWEAR CO	P	10/09/15	11/29/18
(7)	3-COLUMBIA SPORTSWEAR CO	P	10/09/15	08/27/18
(8)	4-COLUMBIA SPORTSWEAR CO	P	10/09/15	08/24/18
(9)	11-COLUMBIA SPORTSWEAR CO	P	02/22/16	07/24/18
(10)	5-COLUMBIA SPORTSWEAR CO	P	02/23/16	07/24/18
(11)	8-COLUMBIA SPORTSWEAR CO	P	09/09/16	11/29/18
(12)	8-COLUMBIA SPORTSWEAR CO	P	09/09/16	12/24/18
(13)	18-CORELOGIC INC	P	03/31/17	12/24/18
(14)	24-CORELOGIC INC	P	03/31/17	10/24/18
(15)	8-DORMAN PRODS INC	P	12/04/17	12/24/18

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1)	1,407		725	682
(2)	21		15	6
(3)	215		159	56
(4)	43		32	11
(5)	809		611	198
(6)	271		173	98
(7)	269		173	96
(8)	366		231	135
(9)	1,005		646	359
(10)	457		294	163
(11)	722		438	284
(12)	644		438	206
(13)	581		734	-153
(14)	1,057		979	78
(15)	674		541	133

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(1)				682
(2)				6
(3)				56
(4)				11
(5)				198
(6)				98
(7)				96
(8)				135
(9)				359
(10)				163
(11)				284
(12)				206
(13)				-153
(14)				78
(15)				133

Form 990-PF Capital Gains and Losses for Tax on Investment Income 2018

For calendar year 2018, or tax year beginning , and ending

Name: THE WILLIAMS FAMILY FUND

Employer Identification Number: 38-2837463

	(a) List and describe the kind(s) of property sold, e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
(1)	7-US ECOLOGY INC	P	03/28/14	07/24/18
(2)	9-US ECOLOGY INC	P	01/21/15	07/24/18
(3)	1-US ECOLOGY INC	P	01/22/15	07/24/18
(4)	12-ENVESTNET INC	P	09/22/17	12/24/18
(5)	13-EXPONENT INC	P	10/09/07	12/24/18
(6)	29-EXPONENT INC	P	10/19/07	06/28/18
(7)	27-EXPONENT INC	P	10/19/07	10/11/18
(8)	27-EXPONENT INC	P	10/19/07	12/04/18
(9)	12-EXPONENT INC	P	03/24/11	06/28/18
(10)	8-EXPONENT INC	P	10/20/14	06/28/18
(11)	2-EXPONENT INC	P	07/24/15	06/28/18
(12)	3-FAIR ISAAC CORPORATION	P	03/05/08	07/24/18
(13)	28-FAIR ISAAC CORPORATION	P	02/29/08	10/26/18
(14)	1-FAIR ISAAC CORPORATION	P	03/05/08	11/29/18
(15)	2-FAIR ISAAC CORPORATION	P	05/08/09	11/29/18

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1)	456		258	198
(2)	587		366	221
(3)	65		42	23
(4)	564		603	-39
(5)	612		90	522
(6)	1,406		201	1,205
(7)	1,305		187	1,118
(8)	1,313		187	1,126
(9)	582		127	455
(10)	388		147	241
(11)	97		44	53
(12)	608		71	537
(13)	5,298		661	4,637
(14)	191		24	167
(15)	383		35	348

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(1)				198
(2)				221
(3)				23
(4)				-39
(5)				522
(6)				1,205
(7)				1,118
(8)				1,126
(9)				455
(10)				241
(11)				53
(12)				537
(13)				4,637
(14)				167
(15)				348

Form 990-PF Capital Gains and Losses for Tax on Investment Income 2018

For calendar year 2018, or tax year beginning , and ending

Name: THE WILLIAMS FAMILY FUND

Employer Identification Number: 38-2837463

	(a) List and describe the kind(s) of property sold, e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
(1)	2-FAIR ISAAC CORPORATION	P	05/08/09	12/24/18
(2)	4-FAIR ISAAC CORPORATION	P	12/23/15	07/24/18
(3)	5-FORWARD AIR CORP	P	04/24/12	12/24/18
(4)	3-FORWARD AIR CORP	P	10/15/14	12/24/18
(5)	6-GENERAC HLDGS INC	P	08/23/18	12/24/18
(6)	6-IBERIABANK CORP	P	12/03/13	12/24/18
(7)	5-INTEGRA LIFESCIENCES HLDG CORP	P	09/19/16	12/24/18
(8)	1-ICU MED INC	P	10/04/16	12/24/18
(9)	5-ICU MED INC	P	10/07/16	07/24/18
(10)	1-ICU MED INC	P	07/28/17	12/24/18
(11)	22-INTER PARFUMS INC	P	03/25/14	07/24/18
(12)	15-INTER PARFUMS INC	P	03/25/14	12/24/18
(13)	5-J & J SNACK FOODS CORP	P	05/11/11	12/24/18
(14)	5-KINSALE CAP GROUP INC	P	10/26/18	12/24/18
(15)	8-KIRBY CORP	P	12/20/16	12/24/18

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1)	344		35	309
(2)	811		378	433
(3)	261		173	88
(4)	156		138	18
(5)	275		327	-52
(6)	371		375	-4
(7)	214		217	-3
(8)	215		126	89
(9)	1,484		632	852
(10)	215		174	41
(11)	1,254		813	441
(12)	910		554	356
(13)	713		257	456
(14)	258		292	-34
(15)	495		548	-53

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(1)				309
(2)				433
(3)				88
(4)				18
(5)				-52
(6)				-4
(7)				-3
(8)				89
(9)				852
(10)				41
(11)				441
(12)				356
(13)				456
(14)				-34
(15)				-53

JAMFOUND 10/29/2019 2 19 PM

Form 990-PF	Capital Gains and Losses for Tax on Investment Income For calendar year 2018, or tax year beginning , and ending	2018

Name	Employer Identification Number
THE WILLIAMS FAMILY FUND	38-2837463

	(a) List and describe the kind(s) of property sold, e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
(1)	3-KIRBY CORP	P	12/20/16	11/29/18
(2)	14-KIRBY CORP	P	12/20/16	06/28/18
(3)	6-LANCASTER COLONY CORP	P	04/04/14	11/29/18
(4)	2-LANCASTER COLONY CORP	P	04/04/14	12/24/18
(5)	14-LANCASTER COLONY CORP	P	04/04/14	12/04/18
(6)	5-LANCASTER COLONY CORP	P	02/05/16	12/24/18
(7)	12-LANDSTAR SYS INC	P	02/05/16	07/24/18
(8)	24-MANHATTAN ASSOCS INC	P	11/28/16	12/24/18
(9)	20-MONRO INC	P	01/10/11	07/24/18
(10)	2-MONRO INC	P	03/24/11	07/24/18
(11)	3-MONRO INC	P	03/21/11	11/29/18
(12)	5-MONRO INC	P	03/21/11	12/24/18
(13)	9-MORNINGSTAR INC	P	08/30/07	06/28/18
(14)	16-MORNINGSTAR INC	P	08/30/07	06/29/18
(15)	6-MORNINGSTAR INC	P	08/30/17	12/24/18

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1)	230		205	25
(2)	1,147		958	189
(3)	1,090		578	512
(4)	344		193	151
(5)	2,491		1,349	1,142
(6)	455		299	156
(7)	1,284		719	565
(8)	973		1,291	-318
(9)	1,328		651	677
(10)	133		63	70
(11)	244		95	149
(12)	327		158	169
(13)	1,152		575	577
(14)	2,058		1,021	1,037
(15)	636		251	385

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(1)				25
(2)				189
(3)				512
(4)				151
(5)				1,142
(6)				156
(7)				565
(8)				-318
(9)				677
(10)				70
(11)				149
(12)				169
(13)				577
(14)				1,037
(15)				385

Capital Gains and Losses for Tax on Investment Income

Form **990-PF** — **2018**

For calendar year 2018, or tax year beginning , and ending

Name: THE WILLIAMS FAMILY FUND

Employer Identification Number: 38-2837463

	(a) List and describe the kind(s) of property sold, e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
(1)	6-MORNINGSTAR INC	P	05/08/09	10/22/18
(2)	1-MORNINGSTAR INC	P	07/20/12	10/22/18
(3)	1-MORNINGSTAR INC	P	07/20/12	06/29/18
(4)	8-MORNINGSTAR INC	P	10/09/15	06/28/18
(5)	6-MORNINGSTAR INC	P	03/07/17	06/28/18
(6)	4-MORNINGSTAR INC	P	10/19/17	10/22/18
(7)	11-NATIONAL INSTRS CORP	P	06/16/16	12/24/18
(8)	9-NAVIGATORS GROUP INC	P	06/23/17	12/24/18
(9)	4-PINNACLE FINL PARTNERS INC	P	06/02/14	12/24/18
(10)	10-PINNACLE FINL PARTNERS INC	P	06/06/14	12/24/18
(11)	8-POOL CORP	P	03/25/14	10/11/18
(12)	11-POOL CORP	P	03/25/14	11/29/18
(13)	2-POOL CORP	P	03/25/14	12/24/18
(14)	11-POOL CORP	P	02/12/15	10/11/18
(15)	2-POOL CORP	P	02/09/05	08/27/18

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1)	691		251	440
(2)	115		60	55
(3)	129		60	69
(4)	1,024		648	376
(5)	768		485	283
(6)	460		342	118
(7)	464		306	158
(8)	624		489	135
(9)	178		142	36
(10)	445		356	89
(11)	1,184		488	696
(12)	1,767		670	1,097
(13)	278		122	156
(14)	1,333		573	760
(15)	325		127	198

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(1)				440
(2)				55
(3)				69
(4)				376
(5)				283
(6)				118
(7)				158
(8)				135
(9)				36
(10)				89
(11)				696
(12)				1,097
(13)				156
(14)				760
(15)				198

Capital Gains and Losses for Tax on Investment Income

Form 990-PF | 2018

For calendar year 2018, or tax year beginning , and ending

Name	Employer Identification Number
THE WILLIAMS FAMILY FUND	38-2837463

	(a) List and describe the kind(s) of property sold, e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
(1)	3-POOL CORP	P	06/01/15	08/27/18
(2)	3-PROSPERITY BANCSHARES INC	P	12/06/13	12/24/18
(3)	5-PROSPERITY BANCSHARES INC	P	04/13/15	12/24/18
(4)	5-RLI CORP	P	08/30/07	12/24/18
(5)	12-SALLY BEAUTY HLDGS INC	P	09/20/13	08/03/18
(6)	6-SALLY BEAUTY HLDGS INC	P	09/20/13	11/29/18
(7)	18-SALLY BEAUTY HLDGS INC	P	09/20/13	12/24/18
(8)	27-SALLY BEAUTY HLDGS INC	P	07/24/15	08/03/18
(9)	2-SALLY BEAUTY HLDGS INC	P	10/12/15	12/24/18
(10)	87-SALLY BEAUTY HLDGS INC	P	08/02/16	08/03/18
(11)	15-SCANSOURCE INC	P	10/06/15	12/24/18
(12)	45-SONIC CORP	P	10/06/15	11/20/18
(13)	47-SONIC CORP	P	10/05/17	11/20/18
(14)	51-SONIC CORP	P	10/13/17	11/20/18
(15)	4-SONIC CORP	P	10/31/17	11/20/18

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1)	488		201	287
(2)	173		190	-17
(3)	289		263	26
(4)	327		149	178
(5)	167		326	-159
(6)	127		163	-36
(7)	297		489	-192
(8)	376		812	-436
(9)	33		48	-15
(10)	1,212		2,546	-1,334
(11)	493		550	-57
(12)	1,949		1,135	814
(13)	2,036		1,180	856
(14)	2,209		1,249	960
(15)	173		101	72

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(1)				287
(2)				-17
(3)				26
(4)				178
(5)				-159
(6)				-36
(7)				-192
(8)				-436
(9)				-15
(10)				-1,334
(11)				-57
(12)				814
(13)				856
(14)				960
(15)				72

Capital Gains and Losses for Tax on Investment Income

Form **990-PF** **2018**

For calendar year 2018, or tax year beginning , and ending

Name: THE WILLIAMS FAMILY FUND

Employer Identification Number: 38-2837463

	(a) List and describe the kind(s) of property sold, e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
(1)	4-SONIC CORP	P	11/02/17	07/24/18
(2)	32-SONIC CORP	P	10/31/17	07/24/18
(3)	2-SOUTH ST CORP	P	10/16/17	12/24/18
(4)	5-SOUTH ST CORP	P	10/19/17	12/24/18
(5)	6-SIMPSON MFG INC	P	09/06/18	12/24/18
(6)	3-STEPAN CO	P	10/17/17	12/24/18
(7)	18-STATE BK FINL CORP	P	11/14/13	12/24/18
(8)	6-SENSIENT TECHNOLOGIES CORP	P	09/15/17	12/24/18
(9)	11-BIO-TECHNE CORP	P	02/26/10	10/24/18
(10)	4-BIO-TECHNE CORP	P	02/23/10	10/11/18
(11)	5-BIO-TECHNE CORP	P	03/29/10	10/11/18
(12)	3-BIO-TECHNE CORP	P	07/15/10	10/24/18
(13)	7-BIO-TECHNE CORP	P	07/15/10	11/05/18
(14)	15-BIO-TECHNE CORP	P	10/22/10	10/11/18
(15)	6-BIO-TECHNE CORP	P	04/27/12	10/11/18

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1)	143		536	-393
(2)	1,147		376	771
(3)	115		184	-69
(4)	288		462	-174
(5)	300		468	-168
(6)	211		265	-54
(7)	372		320	52
(8)	318		450	-132
(9)	1,963		695	1,268
(10)	731		253	478
(11)	914		327	587
(12)	535		172	363
(13)	1,184		402	782
(14)	2,742		963	1,779
(15)	1,097		391	706

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(1)				-393
(2)				771
(3)				-69
(4)				-174
(5)				-168
(6)				-54
(7)				52
(8)				-132
(9)				1,268
(10)				478
(11)				587
(12)				363
(13)				782
(14)				1,779
(15)				706

Capital Gains and Losses for Tax on Investment Income

Form **990-PF** — For calendar year 2018, or tax year beginning , and ending — **2018**

Name: THE WILLIAMS FAMILY FUND

Employer Identification Number: 38-2837463

	(a) List and describe the kind(s) of property sold, e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
(1)	11-BIO-TECHNE CORP	P	10/13/14	10/11/18
(2)	3-BIO-TECHNE CORP	P	11/14/14	10/11/18
(3)	3-BIO-TECHNE CORP	P	03/17/17	10/11/18
(4)	14-BIO-TECHNE CORP	P	03/17/17	08/23/18
(5)	4-BIO-TECHNE CORP	P	06/27/17	08/23/18
(6)	33-UMPQUA HLDGS CORP	P	04/13/15	12/24/18
(7)	7-UNIFIRST CORP MASS.	P	12/23/16	12/24/18
(8)	5-UNIVERSAL HEALTH RLTY INCOME TR	P	10/15/15	12/24/18
(9)	4-WESTAMERICA BANCORPORATION	P	02/04/08	12/24/18
(10)	2-WESTAMERICA BANCORPORATION	P	01/21/10	12/24/18
(11)	6-WEX INC	P	06/16/14	04/27/18
(12)	4-WEX INC	P	06/16/14	02/12/18
(13)	2-WEX INC	P	11/14/14	02/12/18
(14)	20-WEX INC	P	08/09/11	06/05/18
(15)	22-WEX INC	P	08/09/11	08/23/18

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1)	2,011		981	1,030
(2)	548		275	273
(3)	548		315	233
(4)	2,628		1,470	1,158
(5)	751		463	288
(6)	506		576	-70
(7)	939		1,015	-76
(8)	297		244	53
(9)	214		197	17
(10)	107		116	-9
(11)	960		600	360
(12)	557		400	157
(13)	278		229	49
(14)	3,763		939	2,824
(15)	4,142		1,029	3,113

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(1)				1,030
(2)				273
(3)				233
(4)				1,158
(5)				288
(6)				-70
(7)				-76
(8)				53
(9)				17
(10)				-9
(11)				360
(12)				157
(13)				49
(14)				2,824
(15)				3,113

JAMFOUND 10/29/2019 2 19 PM

Capital Gains and Losses for Tax on Investment Income

Form **990-PF** | For calendar year 2018, or tax year beginning , and ending | **2018**

Name	Employer Identification Number
THE WILLIAMS FAMILY FUND	38-2837463

	(a) List and describe the kind(s) of property sold, e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
(1)	8-WEX INC	P	05/20/15	02/12/18
(2)	14-WEX INC	P	10/15/15	04/27/18
(3)	6-WEX INC	P	03/22/16	04/27/18
(4)	9-WEX INC	P	03/28/16	06/05/18
(5)	14-WEX INC	P	06/22/17	06/26/18
(6)	7-WEX INC	P	06/22/17	08/01/18
(7)	7-WEX INC	P	06/22/17	08/23/18
(8)	6-WEX INC	P	10/19/17	08/23/18
(9)	16-WOLVERINE WORLD WIDE INC	P	11/20/18	12/24/18
(10)	237.417-INVESCO EQUALLY WEIGHTED S&	P	06/28/17	01/19/18
(11)	233.645-IVY FDS INTL CORE EQUITY	P	12/23/15	01/19/18
(12)	1203.068-PUTNAM CAPITAL SPECTRUM	P	Various	01/19/18
(13)	844.024-FUNDVANTAGE TR GOTHAM	P	08/29/16	02/28/18
(14)	471.876-DIAMOND HILL LONG-SHORT	P	Various	02/28/19
(15)	500-PIMCO ETF TR	P	04/11/17	02/28/19

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1)	1,113		938	175
(2)	2,240		1,324	916
(3)	960		487	473
(4)	1,693		731	962
(5)	2,624		1,434	1,190
(6)	1,332		717	615
(7)	1,318		717	601
(8)	1,130		732	398
(9)	494		460	34
(10)	15,000		11,175	3,825
(11)	5,000		3,932	1,068
(12)	42,925		40,892	2,033
(13)	12,500		10,744	1,756
(14)	12,500		8,659	3,841
(15)	50,811		50,789	22

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
(1)				175
(2)				916
(3)				473
(4)				962
(5)				1,190
(6)				615
(7)				601
(8)				398
(9)				34
(10)				3,825
(11)				1,068
(12)				2,033
(13)				1,756
(14)				3,841
(15)				22

JAMFOUND 10/29/2019 2 19 PM

Form 990-PF	Capital Gains and Losses for Tax on Investment Income For calendar year 2018, or tax year beginning , and ending	2018

Name: THE WILLIAMS FAMILY FUND

Employer Identification Number: 38-2837463

	(a) List and describe the kind(s) of property sold, e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
(1)	944.109-CALAMOS INVT TR NEUTRAL	P	06/29/17	03/01/18
(2)	5535.736-VANGUARD BOND INDEX	P	Various	03/01/18
(3)	3564.15-FEDERATED INCOME SEC	P	11/25/16	11/27/18
(4)	720-GOLDMAN SACHS GROUP INC TRIGGER	P	10/28/14	10/31/18
(5)	6100-GOLDMAN SACHS GROUP INC TRIGGER	P	11/24/15	11/30/18
(6)	3100-JPMORGAN CHASE & CO TRIGGER ROS	P	02/24/15	02/28/18
(7)	2000-ROYAL BANK IF CANADA TRIGGER RO	P	02/25/15	02/28/18
(8)	4000-UBS AG TRIGGER ROS SX5E	P	11/25/15	11/30/18
(9)	CAPITAL GAINS DISTRIBUTIONS			
(10)	CAPITAL GAINS PARTNERSHIP			
(11)				
(12)				
(13)				
(14)				
(15)				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1)	12,500		12,396	104
(2)	61,225		63,102	-1,877
(3)	35,000		35,471	-471
(4)	10,627		7,200	3,427
(5)	82,881		61,000	21,881
(6)	41,385		31,000	10,385
(7)	20,000		20,000	
(8)	40,000		40,000	
(9)	43,720			43,720
(10)	63,192			63,192
(11)				
(12)				
(13)				
(14)				
(15)				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(1)				104
(2)				-1,877
(3)				-471
(4)				3,427
(5)				21,881
(6)				10,385
(7)				
(8)				
(9)				43,720
(10)				63,192
(11)				
(12)				
(13)				
(14)				
(15)				

Federal Statements

Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets

Description			How Received				
Whom Sold	Date Acquired	Date Sold	Sale Price	Cost	Expense	Depreciation	Net Gain / Loss
Long-term Gain/Loss from Pass-through Entity			$ 323,384	$	$	$	$ 323,384
Total			$ 323,384	$ 0	$ 0	$ 0	$ 323,384

Statement 2 - Form 990-PF, Part I, Line 11 - Other Income

Description	Revenue per Books	Net Investment Income	Adjusted Net Income
STRENGTH CAPITAL II	$ -3,113	$	$
Total	$ -3,113	$ 0	$ 0

Statement 3 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
MARGARET I TANGHE CPA 2064 KRISTIN TROY, MI 48084	$ 4,430	$ 3,230	$	$
Total	$ 4,430	$ 3,230	$ 0	$ 0

Federal Statements

Statement 4 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
EXCISE TAX ON INVESTMENT INCOME	$ 3,667	$	$	$
OTHER TAXES	13,546			
UNRTELATED BUSINESS TAX	60,124			
Total	$ 77,337	$ 0	$ 0	$ 0

Statement 5 - Form 990-PF, Part I, Line 23 - Other Expenses

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
	$	$	$	$
Expenses				
INVESTMENT MANAGEMENT FEES	33,114	33,114		
OFFICE	332			
PORTFOLIO EXPENSES UBS QUADRA	778	778		
NONDEDUCTIBLE EXPENSES K-1	3,199			
BOOKKEEPING	467			
Total	$ 37,890	$ 33,892	$ 0	$ 0

Statement 6 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
AAON INC-156 SHS	$ 1,134	$	Cost	$
AAON INC - 148 SHS		1,861	Cost	5,189
AERCAP HOLDINGS-122 SHS	5,027		Cost	
AERCAP HOLDINGS - 128 SHS		5,379	Cost	5,069
AIA GROUP LTD - 158 SHS	4,271		Cost	
AIA GROUP LTD - 169 SHS		4,625	Cost	5,557
AIR LIQUIDE ADR 144 SHS		2,812	Cost	3,552
AIR LIQUIDE ADS 240 SHS	4,697		Cost	
ALIBABA GROUP HLDG LTD-55 SHS		3,881	Cost	7,539
ALIBABA GROUP HLDGS LTD 75 SHS	5,632		Cost	

Federal Statements

Statement 6 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments (continued)

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
AON PLC-36 SHS	$	$ 2,347	Cost	$ 5,233
AON PLC-50 SHS	3,259		Cost	
APTARGROUP INC-157 SHS	7,879		Cost	
APTARGROUP INC - 130 SHS		6,051	Cost	12,229
APTIV PLC - 31 SHS	2,291		Cost	
ARKEMA SON ADR-38 SHS		2,722	Cost	3,229
ARKEMA SPON ADR-48 SHS	3,615		Cost	
ARTISAN PARTNERS-181 SHS	6,188		Cost	
ARTISAN PARTNERS - 179 SGS		5,656	Cost	3,958
ASML HLDG NV-79 SHS	6,050		Cost	
ASML HLDG NV-58 SHS		4,138	Cost	9,026
BAIDU INC 14 SHS		2,323	Cost	2,220
BAIDU INC 23 SHS	3,872		Cost	
BALCHEM CORP-68 SHS	1,176		Cost	
BALCHEM CORP - 52 SHS		899	Cost	4,074
BARCLAYS PLC ADR 441 SHS	7,134		Cost	
BEACON ROOFING SUPPLY-135 SHS	4,122		Cost	
BEACON ROOFING SUPPLY - 320 SHS		11,188	Cost	10,150
BIO-TECHNE CORP-86 SHS	6,708		Cost	
BLACKBAUD INC-162 SHS	2,817		Cost	
BLACKBAUD INC - 150 SHS		4,549	Cost	9,435
BRAMBLES LTD-209 SHS	3,233		Cost	
BRENNTAG AG ADR - 440 SHS	5,099		Cost	
BRENNTAG AG ADR - 400 SHS		4,629	Cost	3,484
BRIDGESTONE CORP 367 SHS		6,657	Cost	7,043
BRIDGESTONE CORP - 330 SHS	5,966		Cost	
BRIGHT HORIZONS-73 SHS	4,777		Cost	
BUNZL PLC SPON ADR-214 SHS		2,868	Cost	6,574
BUNZL PLC SPON ADR-208 SHS	2,292		Cost	
CASEYS GEN STORES INC-103 SHS	5,802		Cost	
CASEYS GEN STORES INC - 116 SHS		7,311	Cost	14,864
CASS INFORMATION SYS INC - 72 SHS	3,222		Cost	
CASS INFORMATION SYS INC - 87 SHS		3,362	Cost	4,604
CENTRAL GARDEN & PET - 37 SHS		1,264	Cost	1,275
CHECK PT SOFTWARE TECHNOLOGIES-82 SH	3,534		Cost	
CHECK PT SOFTWARE TECH - 63 SHS		2,602	Cost	6,467
CHOICE HOTELS INTL INC-183 SHS	6,269		Cost	

Federal Statements

Statement 6 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments (continued)

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
CHOICE HOTELS INTL INC - 196 SHS	$	$ 7,601	Cost	$ 14,030
CIELO SA SPON ADR - 362 SHS	2,603		Cost	
COLUMBIA SPORTSWEAR CO-179 SHS	6,351		Cost	
COLUMBIA SPORTSWEAR CO - 137 SHS		3,959	Cost	11,520
COMPAGINE FINANCIERE-599 SHS		5,595	Cost	3,864
COMPAGINE FINANCIERE - 534 SHS	5,029		Cost	
COMPASS GROUP PLC-284 SHS	4,856		Cost	
COMPASS GROUP PLC-256 SHS		4,372	Cost	5,350
CONTINENTAL AG SPONSORED-231 SHS		5,406	Cost	3,183
CONTINENTAL AG SPONSORED ADR - 108 S	5,129		Cost	
CORE LABORATORIES - 13 SHS	1,335		Cost	
CORE LABORATORIES - 31 SHS		3,345	Cost	1,849
CORELOGIC INC-310 SHS	11,079		Cost	
CORELOGIC INC 318 SHS		11,949	Cost	10,628
CRH PLC ADR - 135 SHS		4,572	Cost	3,557
DAIKIN IDS LTD ADR 618 SHS		3,697	Cost	6,557
DAIKIN INDS LTD AFT - 34 SHS	4,096		Cost	
DBS GROUP HLDGS LTD - 40 SHS	2,956		Cost	
DBS GROUP HLDGS LTD - 81 SHS		5,912	Cost	5,648
DELPHI TECHNOLOGIES PLC - 10 SHS	437		Cost	
DEUTSCHE BOERSE ADR - 545 SHS	5,616		Cost	
DEUTSCHE BOERSE ADR - 195 SHS		1,926	Cost	2,326
DORMAN PRODUCTS INC-142 SHS	4,759		Cost	
DORMAN PRODUCTS INC - 140 SHS		4,744	Cost	12,603
DRIL-QUIP INC-86 SHS	3,125		Cost	
DRIL-QUIP INC - 96 SHS		3,693	Cost	2,883
EMERGENT BIOSOLUTIONS INC 60 SHS		3,702	Cost	3,557
ENBRIDGE INC-77 SHS	2,815		Cost	
ENBRIDGE INC - 68 SHS		2,402	Cost	2,113
ENVESTNET INC - 118 SHS	5,873		Cost	
ENVESTNET INC - 106 SHS		5,271	Cost	5,214
EPLUS INC - 50 SHS	4,742	4,742	Cost	3,559
EQUNIOR - 69 SHS		1,853	Cost	1,461
EXPONENT INC-171 SHS	2,495		Cost	
EXPONENT INC -224 SHS		1,512	Cost	11,359
FAIR ISAAC CORP-86 SHS	1,942		Cost	
FAIR ISAAC CORP - 46 SHS		739	Cost	8,602

Federal Statements

Statement 6 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments (continued)

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
FERGUSON PL ADR - 604 SHS	$	$ 4,499	Cost	$ 3,847
FORWARD AIR CORP-142 SHS	4,751		Cost	
FORWARD AIR CORP - 149 SHS		5,310	Cost	8,173
FRONTDOOR INC - 120 SHS		4,948	Cost	3,193
GALP ENERGIA SGPS ADR - 283 SHS		2,846	Cost	2,196
GENERAL HOLDINGS INC - 93 SHS		5,073	Cost	4,622
GIVAUDAN SA ADR-146 SHS		2,543	Cost	6,757
GIVAUDAN SA ADR-161 SHS	2,805		Cost	
HEINENKEN NV SPON 136 SHS		5,710	Cost	5,980
HEINENKEN NV SPON - 148 SHS	6,330		Cost	
HENKEL AG & CO KGAA-44 SHS		4,291	Cost	4,837
HENKEL AG & CO-61 SHS	6,052		Cost	
HOYA CORP - 44 SHS		2,428	Cost	2,646
HOYA CORP - 53 SHS	2,827		Cost	
HURON CONSULTING GROUP-116 SHS	6,866		Cost	
HURON CONSULTING GROUP INC - 131 SHS		7,607	Cost	6,722
IBERIABANK CORP-88 SHS	4,919		Cost	
IBERIABANK CORP-91 SHS		5,292	Cost	5,849
ICU MED INC -216 SHS	4,088		Cost	
ICU MED INC - 36 SHS		5,830	Cost	8,267
INFINEON TECHNOLOGIES -272 SHS		6,840	Cost	5,436
INTEGRA LIFESCIENCES 147 SHS	6,283		Cost	
INTEGRA LIFESCIENCES - 142 SHS		6,069	Cost	6,404
INTER PARFUMS INC-238 SHS	7,425		Cost	
INTER PARFUMS INC - 201 SHS		6,057	Cost	13,180
J & J SNACK FOODS CORP-53 SHS	2,363		Cost	
J & J SNACK FOODS CORP - 86 SHS		7,996	Cost	12,435
JULIUS BAER GROUP LTD-492 SHS		4,611	Cost	3,474
JULIUS BAER GROUP LTD - 546 SHS	5,137		Cost	
KAO CORP SPON 423 SHS		4,415	Cost	6,303
KAO CORP - 119 SHS	6,245		Cost	
KBC GROUP - 98 SHS	4,026		Cost	
KBC GROUP - 138 SHS		5,451	Cost	4,410
KERRY GROUP INC - 39 SHS		4,091	Cost	3,936
KINSALE CAP GROUP INC - 101 SHS		5,262	Cost	5,612
KIRBY CORP - 156 SHS	8,912		Cost	
KIRBY CORP - 145 SHS		8,411	Cost	9,767

Federal Statements

Statement 6 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments (continued)

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
L OREAL CO ADR-101 SHS	$	$ 2,164	Cost	$ 4,612
L OREAL CO ADR - 162 SHS	4,396		Cost	
LANCASTER COLONY-39 SHS	3,657		Cost	
LANCASTER COLONLY-34 SHS		3,894	Cost	6,013
LANDSTAR SYS INC-98 SHS	5,782		Cost	
LANDSTAR SYS INC-81 SHS		4,764	Cost	7,749
LLOYDS BANKING-1,130 SHS	5,297		Cost	
LONDON STK EXCH GROUP ADR - 234 SHS	3,003		Cost	
LONDON STK EXCH GROUP -316 SHS		4,216	Cost	4,140
LONZA GROUP AG ADR - 147 SHS		3,669	Cost	3,821
MANHATTAN ASSOC INC-380 SHS	7,646		Cost	
MANHATTAN ASSOC INC-356 SHS		6,355	Cost	15,084
MESA LABS INC-26 SHS		5,174	Cost	5,418
MONRO MUFFLER BRAKE INC-105 SHS	3,285		Cost	
MONRO MUFFLER BRAKE INC - 91 SHS		3,269	Cost	6,256
MOOG INC-106 SHS	4,298		Cost	
MOOG INC- 150 SHS		7,732	Cost	11,622
MORNINGSTAR INC-150 SHS	6,691		Cost	
MORNINGSTAR INC - 93 SHS		2,998	Cost	10,215
NATIONAL AUSTRALIA BK - 388 SHS	4,626		Cost	
NATIONAL AUSTRALIA BK LTD - 353 SHS		4,179	Cost	3,000
NATIONAL INSTRS CORP-157 SHS	3,800		Cost	
NATIONAL INSTRS CORP- 180 SHS		4,916	Cost	8,168
NAVIGATORS GROUP INC-143 SHS	6,514		Cost	
NAVIGATORS GROUP INC -151 SHS		7,044	Cost	10,493
NIELSEN HOLDINGS-121 SHS	4,598		Cost	
NORDEA BANK AB-434 SHS	4,432		Cost	
NOVARTIS AG-76 SHS		4,211	Cost	6,522
NOVARTIS AG-84 SHS	4,729		Cost	
NXP SEMICONDUCTOR -43 SHS		4,031	Cost	3,151
OMRON CORP - 43 SHS	1,874		Cost	
OMRON CORP - 54 SHS		2,619	Cost	1,949
PATTERSON COS INC - 127 SHS	4,801		Cost	
PATTERSON COS INC - 167 SHS		5,781	Cost	3,283
PENSKE AUTO GROUP INC-3,224 SHS	16,335	16,335	Cost	129,992
PERNOD RICARD S A ADR-200 SHS		4,063	Cost	6,548
PERNOD RICARD S A ADR-221 SHS	4,526		Cost	

Federal Statements

Statement 6 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments (continued)

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
PINNACLE FINL PARTNERS-103 SHS	$ 3,627	$	Cost	$
PINNACLE FINL PARTNERS INC-115 SHS		4,756	Cost	5,302
POOL CORP-74 SHS	4,503		Cost	
POOL CORP-39 SHS		2,321	Cost	5,797
POWER INTEGRATIONS INC-87 SHS	2,957	2,957	Cost	5,305
PROSPERITY BANCSHARES INC-125 SHS	5,838		Cost	
PROSPERITY BANCSHARES INC-127 SHS		6,082	Cost	7,912
PRUDENTIAL PLC 126 SHS		5,702	Cost	4,457
PRUDENTIAL PLC ADR - 139 SHS	6,321		Cost	
PUBLICIS S A-214 SHS			Cost	
RAVEN INDS INC-133 SHS	2,466	2,466	Cost	4,813
RECKITT BENCKISER GROUP - 300 SHS		4,894	Cost	4,539
RELX PLC - 412 SHS	3,537		Cost	
RELX PLC-373 SHS		3,068	Cost	7,654
RENTOKIL GROUP PLC - 148 SHS		3,090	Cost	3,203
RLI CORP-81 SHS	2,400		Cost	
RLI CORP-87 SHS		3,061	Cost	6,002
ROCHE HLDG LTD SPON ADR-331 SHS	6,329		Cost	
ROCHE HLDG LTD SPON ADR-298 SHS		5,608	Cost	9,262
SALLY BEAUTY HLDGS-391 SHS	6,754		Cost	
SALLY BEAUTY HLDGS-353 SHS		4,225	Cost	6,019
SAMSONITE INTL SA-259 SHS	4,056		Cost	
SAMSONITE INTL SA-397 SHS		6,403	Cost	5,625
SANTEN PHARMACEUTICAL CO LTD-370 SHS	4,262		Cost	
SANTEN PHARMACEUTICAL - 209 SHS		2,401	Cost	2,988
SAP AG SPONSORED ADR-86 SHS	4,871		Cost	
SAP AG SPONSORED ADR-50 SHS		2,473	Cost	4,978
SCANSOURCE INC-107 SHS	3,173		Cost	
SCANSOURCE INC-92 SHS		2,623	Cost	3,163
SCHNEIDER ELEC SA-221 SHS		2,400	Cost	2,988
SCHNEIDER ELEC SA - 371 SHS	4,140		Cost	
SENSATA TECHNOLOGIES HLDG NV-151 SHS	5,888		Cost	
SENSATA TECHNOLOGIES - 135 SHS		5,201	Cost	6,053
SENSIENT TECHNOLOGIES CORP - 60 SHS	4,491		Cost	
SENSIENT TECHNOLOGIES-97 SHS		6,769	Cost	5,417
SGS SA-204 SHS		2,793	Cost	4,587
SGS SA-261 SHS	3,573		Cost	

Federal Statements

Statement 6 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments (continued)

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
SILICON MOTION TECHNOLOGY - 40 SHS	$ 2,001	$	Cost	$
SIMPSON MFG INC-106 SHS		7,331	Cost	5,738
SMC CORP JAPAN SPONSORED ADR --415	5,282		Cost	
SMC CORP JAPAN SPONSORED ADR - 374 S		4,727	Cost	5,561
SMITHS GROUP PLC - 121 SHS		2,750	Cost	2,091
SODEXO-265 SHS	3,089		Cost	
SONIC CORP - 183 SHS	4,578		Cost	
SONOVA HOLDING AG-175 SHS		4,502	Cost	5,737
SONOVA HOLDING AG - 131 SHS	3,014		Cost	
SOUTH ST CORP - 68 SHS	6,122		Cost	
SOUTH ST CORP-122 SHS		10,454	Cost	7,314
STATE BANK FINANCIAL-274 SHS	4,496		Cost	
STATE BANK FINANCIAL-313 SHS		5,551	Cost	6,758
STEPAN CO-52 SHS	3,353		Cost	
STEPAN CO-63 SHS		4,230	Cost	4,662
SUNCOR ENERGY INC NEW-173 SHS	6,089		Cost	
SUNCOR ENERGY INC NEW - 154 SHS		5,332	Cost	4,307
SWEDBANK AB - 171 SHS		3,813	Cost	3,829
TAIWAN SEMICONDUCTOR-77 SHS		1,913	Cost	2,842
TAIWAN SEMICONDUCTOR - 106 SHS	2,933		Cost	
TE CONNECTIVITY LTD-45 SHS	3,079		Cost	
TECHTRONIC INDS LTD - 200 SHS	3,985		Cost	
TECHTRONIC INDS LTD - 252 SHS		5,661	Cost	6,615
TOKYO ELECTRONIC LTD ADR - 63 SHS	2,467		Cost	
TOTAL SA-114 SHS	5,147		Cost	
TOTAL SA - 101 SHS		4,523	Cost	5,270
TOWER SEMICONDUCTOR LTD - 100 SHS	2,913		Cost	
TOWER SEMICONDUCTOR MFGR - 146 SHS		4,421	Cost	2,152
TOYOTA MOTOR-48 SHS	3,923		Cost	
TOYOTA MTR CORP-43 SHS		3,416	Cost	4,991
UBS AG-455 SHS	8,424		Cost	
UBS AG-412 SHS		7,531	Cost	5,101
UMPQUA HLDGS CORP-316 SHS	4,279		Cost	
UMPQUA HLDGS CORP-283 SHS		3,703	Cost	4,500
UNIFIRST CORP MASS-65 SHS	6,265		Cost	
UNIFIRST CORP MASS-48SHS		5,249	Cost	6,867
UNILEVER NV-NEW YORK 1433 SHS	4,239		Cost	

Federal Statements

Statement 6 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments (continued)

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
UNILEVER NV-NEW YORK - 71 SHS	$	$ 1,773	Cost	$ 3,820
UNIVERSAL HEALTH REALTY-69 SHS	2,333		Cost	
UNIVERSAL HEALTH REALTY-80 SHS		3,117	Cost	4,910
US ECOLOGY INC-100 SHS	4,317		Cost	
US ECLOGY INC-83 SHS		3,651	Cost	5,227
VALEO SPONS-109 SHS		2,485	Cost	1,589
VALEO SPONS-230 SHS	5,579		Cost	
WEST AMERICA BANCORP-101 SHS	4,598		Cost	
WESTAMERICA BANCORP-107 SHS		4,997	Cost	5,958
WEX INC-125 SHS	10,276		Cost	
WILLIS GROUP-27 SHS		3,399	Cost	4,100
WILLIS GROUP-30 SHS	3,782		Cost	
WOLVERINE WORLD WIDE-163 SHS	2,385		Cost	
WOLVERINE WORLD WIDE INC - 284 SHS		6,666	Cost	9,057
Total	$ 568,757	$ 577,598		$ 857,776

Statement 7 - Form 990-PF, Part II, Line 13 - Other Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
MUTUAL FUNDS	$	$		$
CALAMOS INVT TR NEW MARKET	50,857		Cost	
CALAMOS INVT TR -4196.367		55,130	Cost	53,168
CREDIT SUISSE AG 2-26-21		25,000	Cost	22,450
DIAMOND HILL LONG/SHORT 1,888.123 SH	36,273		Cost	
DIAMOND HILL LONG/SHORT		49,875	Cost	52,309
FEDERATED INCOME SEC 5045.409	50,000		Cost	
FEDERATED INCOME SEC 3988.777		39,529	Cost	38,172
FUNDADVANTAGE TR GOTHAM 3665.564		50,044	Cost	50,988
FUNDADVANTAGE TR GOTHAM 3,204.105	40,788			
GOLDMAN SACHS TRIGGER ROS 720	7,200		Cost	
GOLDMAN SACH GROUP TRIGGER	61,000		Cost	
GS FINANCE CORP CT GEARS	30,000	30,000	Cost	30,000
GUGGENHEIM MACRO OPORTUNITIES 4,242.	120,060		Cost	

Federal Statements

Statement 7 - Form 990-PF, Part II, Line 13 - Other Investments (continued)

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
GUGGENHEIM MACRO OPPORTUNITIES 5834.	$	$ 153,705	Cost	$ 151,698
HSBC USA INC TRIGGER 10,000		10,500	Cost	9,723
HSBC USA TRIGGER 120,000		120,374	Cost	118,500
INVESCO EQUALLY WEIGHTED 6056.715	289,338		Cost	
INVESCO EQUALLY WEIGHTED 7156.238		356,863	Cost	373,341
IVY FUNDS INTERNATIONAL 8,812.048 SH	145,564		Cost	
IVY FUNDS INTERNATIONAL		182,864	Cost	163,590
JPMORGAN CHASE TRIGGER	31,000		Cost	
JPMORGAN CHASE TRIGGER SX5E 2-26-21		25,000	Cost	20,825
MFB EQUITY INDEX MID CAP	25,000	25,000	Cost	21,990
MFB INTL EQUITY INDEX FD 8,060.23 SH	99,514		Cost	
MFB INL EQUITY INDEX -9489.24		119,771	Cost	102,104
MFB NORTHERN EMEGING MARKETS	120,043		Cost	
MFB NORTHERN EMERGING 5575.54		102,335	Cost	102,032
MFB MULTI-MGR GLOBAL - 5088.2	53,772		Cost	
MFB MULTI-MGR GLOBAL 3313.60		41,813	Cost	36,151
MFB MULTI-MGR MID CAP 581.40			Cost	
MFB NORTHERN BOND INDEX 9,227.36	100,000	100,000	Cost	94,396
MFB NORTHERN FIXED INCOME	100,000	100,000	Cost	91,532
MFB NORTHERN HIGH YIELD 17,731.73 SH			Cost	
MFB NORTHERN HIGH YIELD 22104.91	158,069	158,069	Cost	137,493
MFB STOCK INDEX 8442.3	215,363		Cost	
MFB STOCK INDEX 7420.86		189,306	Cost	214,834
MFB NORTHERN ULTRA SHORT 9778.46	99,838	99,838	Cost	99,056
MFC FLEXSHARES STOXX GLOBAL BOND 550	60,960		Cost	
MFC FLEXHARES STOXX GLOBAL 775		34,326	Cost	33,860
MFC FLEXSHARES TR MORNINGSTAR GL		157,698	Cost	146,400
MFC FLEXSHARES TR MORNINGSTAR US	140,603		Cost	
MFC FLEXSHARES TR MORNINGSTAR US MKT	213,395		Cost	
MFC FLEXSHARES TR MORNINGSTAR 2175		189,442	Cost	217,761
MFC FLEXSHARES TR QUALITY DIV 6,125	215,843		Cost	
MFC FLEXSHARES TR QUALITY 5200		189,592	Cost	207,012
MFC SPDR GOLD TRUST 300	33,823	33,823	Cost	36,375
MFC SPDR INDEX DOW JONES 825	55,357		Cost	
MFC SPDR INDEX DOW JONE 1,000 S		39,318	Cost	35,340
MFO BLACKROCK HIGH YIELD BOND 19554.		145,595	Cost	139,618
MFO BLACKROCK HIGH YIELD BOND	145,595		Cost	

Federal Statements

Statement 7 - Form 990-PF, Part II, Line 13 - Other Investments (continued)

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
MFO DFA INTL SMALL CO 3493.76	$	$ 68,836	Cost	$ 55,656
MFO DFA INTL SMALL CO	58,836		Cost	
MFO DFA INVT DIM EMERGING			Cost	
MFO DFA INVT DIM EMERGING 6,419.19 S	100,000	100,000	Cost	106,153
MFO DFA INVT DIM REAL ESTATE 1,111		38,220	Cost	36,321
MFO DFA INVT DIM REAL ESTATE	60,000		Cost	
OPPENHEIMER STEELPATH MLP 6,287.355	60,000		Cost	
OPPENHEIMER STEELPATH MLP		75,000	Cost	52,979
PIMCO ETF TR ENHANCED SHORT MATURITY	50,789		Cost	
PUTNAM FDS CAPITAL SPECTRUM 3,135.26	40,892		Cost	
PUTNAM INCOME FUND 13,534.308 SHS	93,817	93,817	Cost	92,575
PUTNAM INCOME FUND 18725.49			Cost	
ROYAL BANK OF CANADA TRIGGER	20,000		Cost	
UBS AG TRIGGER ROS	40,000		Cost	
VANGUARD BOND INDEX 5,638.409 SHS	63,102		Cost	
VANGUARD INFLATION PROTECTED	25,000		Cost	
VANGUARD INFLATION PROTECTED 942.25		23,745	Cost	23,066
VANGUARD TOTAL STOCK MKT 4,374.88	215,692		Cost	
VANGUARD TOTAL STOCK 3711.97		190,907		230,476
PARTNERSHIPS:				
PIEDMONT PARTNERS LTD	100,000	100,000	Cost	134,761
37,350 QUADRANGLE FUND LLC	36,424	33,963	Cost	18,349
STRENGTH CAPITAL II	309,601	64,463	Cost	41,349
Total	$ 3,973,408	$ 3,613,761		$ 3,592,403

Federal Statements

Statement 8 - Form 990-PF, Part II, Line 15 - Other Assets

Description	Beginning of Year	End of Year	Fair Market Value
PREPAID TAXES	$ 1,136	$ 4,912	$ 4,912
Total	$ 1,136	$ 4,912	$ 4,912

Statement 9 - Form 990-PF, Part II, Line 22 - Other Liabilities

Description	Beginning of Year	End of Year
TAXES PAYABLE 990T	$	$ 40,038
Total	$ 0	$ 40,038

Statement 10 - Form 990-PF, Part XV, Line 2b - Application Format and Required Contents

Description

EXEMPT ORGANIZATIONS UNDER SEC 501(C)(3)OF INTERNAL REVENUE CODE SHOULD SUBMIT A DETAILED REQUEST, INDCLUDING PROPOSED GRANT USE. A COPY OF THE APPLICANTS IRS DETERMINATION LETTER IS REQUIRED

Statement 11 - Form 990-PF, Part XV, Line 2c - Submission Deadlines

Description

APPLICATIONS ACCEPTED AT ANYTIME NOTICE OF APPROVAL, REJECTION OR REQUESTS FOR ADDITIONAL INFORMATION USUALLY SENT OUT WITHIN TWO MONTHS.

Form 990-PF, Part XV, Line 2d - Award Restrictions or Limitations

Description

ALL APPLICATIONS ARE REVIEWED BY THE BOARD OF TRUSTEES