# **Return of Private Foundation**

or Section 4947(a)(1) Trust Treated as Private Foundation Do not enter social security numbers on this form as it may be made public ► Go to www.irs.gov/Form990PF for instructions and the latest information.

Departmen		er social security numbers on w.irs.gov/Form990PF for instr			Open to Public Inspection
	ndar year 2018 or tax year beginning		, and ending		
MAX	foundation M. & MARJORIE S. FISH	ER FOUNDATION,		A Employer identification	
INC	<del></del>			38-178434	0
TWO	and street (or P 0 box number if mail is not delivered to street TOWNE SQUARE	·	Room/suite 920	B Telephone number 248-415-1	444
	town, state or province, country, and ZIP or foreig THFIELD, MI 48076	n postal code		C If exemption application is	pending, check here
<b>G</b> Check	k all that apply Initial return Final return	Initial return of a fo	ormer public charity	D 1 Foreign organization	,
	Address change	Name change		2 Foreign organizations in check here and attach of	computation
	k type of organization <b>X</b> Section 501(c)(3 ection 4947(a)(1) nonexempt charitable trust	) exempt private foundation  Other taxable private foundation	ation 04	E If private foundation s' under section 507(b)(	. —
I Fair ma	arket value of all assets at end of year   J   Accou	unting method; Cash	X Accrual	F If the foundation is in	a 60-month termination
	Part II, col (c), line 16)	Other (specify)	- )	under section 507(b)(	1)(B), check here
▶\$ Part I	271,774,626. (Part I, co				(4) 0-1
Parti	(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) )	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received	702.		N/A	
2	Check X If the foundation is not required to attach Sch B Interest on savings and temporary				1
4	cash investments  Dividends and interest from securities	5,652,808.	5,643,120.		STATEMENT 2
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10 Gross sales price for all 6,498,861.	13,730,543.			STATEMENT 1
Bevenue 2	Capital gain net income (from Part IV, line 2)	<del>'-</del>	13,381,802.	<u> </u>	
28	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
	Less Cost of goods sold			<u> </u>	-
	Gross profit or (loss)	-1,471,778.	-999,104.	<u> </u>	STATEMENT 3
11	Other income  Total. Add lines 1 through 11	17,912,275.	18,025,818.		STATEMENT 3
12	Compensation of officers, directors, trustees, etc	439,405.	0.	1	439,405.
14	Other employee salaries and wages	692,736.	0.		692,736.
15	Pension plans, emproyee penaly ED	266,351.	0.		265,751.
<u>ن ا ۱۵۰</u>	Logal floc	42,519.	0.		47,653.
Expense	Accounting tees STMT 5	62,893.	0.		59,605.
		1,939,126.	988,636.	_	950,490.
⊉ 17	Interest CC	252. 8,635.	0.		252.
Administrative 5 1 14 15 15 15 15 15 15 15 15 15 15 15 15 15	Taxes OGDEN, STMT 7 Depreciation and depiction	20,428.	0.		1
20	Occupancy	54,966.	0.		55,522.
<b>P</b> 21	Travel, conferences, and meetings	105,619.	0.		106,053.
22	Printing and publications	15,793.	0.		15,793.
ğ 23	Other expenses STMT 8	126,430.	0.		138,608.
: <del></del> 24	Total operating and administrative	2 775 152	000 626		2 771 060
Operatin 25	expenses Add lines 13 through 23	3,775,153. 16,829,961.	988,636.		2,771,868.
25	Contributions, gifts, grants paid  Total expenses and disbursements	10,025,501.			10,000,004.
20	Add lines 24 and 25	20,605,114.	988,636.	1	16,724,932.
27			· · · · · · · · · · · · · · · · · · ·		
ı	Excess of revenue over expenses and disbursements	-2,692,839.			
b	Net investment income (if negative, enter -0-)		17,037,182.		
c	Adjusted net income (if negative, enter -0-)			N/A	5 000 DE :::
823501 12	2-11-18 LHA For Paperwork Reduction Act No	otice, see instructions. 1	61-2		Form <b>990-PF</b> (2018)

## MAX M. & MARJORIE S. FISHER FOUNDATION,

INC. 38-1784340 Form 990-PF (2018) Page 2 Beginning of year Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only End of year (c) Fair Market Value (a) Book Value (b) Book Value 32,944. 548,663. 548,663. 1 Cash - non-interest-bearing 3,866,072. 2,161,179. 2,161,179. 2 Savings and temporary cash investments 970,080. 3 Accounts receivable ► 757,626. 970,080 970,080. Less allowance for doubtful accounts 4 Pledges receivable ► Less, allowance for doubtful accounts 5 Grants receivable 6 Receivables due from officers, directors, trustees, and other disqualified persons 7 Other notes and loans receivable Less, allowance for doubtful accounts 8 Inventories for sale or use 18,703. 18,703. 9 Prepaid expenses and deferred charges 10a Investments - U S and state government obligations b Investments - corporate stock c Investments - corporate bonds 11 Investments land, buildings, and equipment basis Less accumulated depreciation 12 Investments - mortgage loans STMT 10 292,002,868. 265,221,968. 265,221,968. 13 Investments - other 398,154. 14 Land, buildings, and equipment basis 196,031. 201,310. 202,123. 202,123. Less accumulated depreciation STMT 11▶ 2,748,297. 2,651,910. 2,651,910. 15 Other assets (describe ▶ 16 Total assets (to be completed by all filers - see the 271,774,626. 299,609,117. 271,774,626. instructions. Also, see page 1, item I) 241,078. 221,760. 17 Accounts payable and accrued expenses 6,945,167. 9,634,320. 18 Grants payable 19 Deferred revenue 20 Loans from officers, directors, trustees, and other disqualified persons 21 Mortgages and other notes payable 22 Other liabilities (describe 7,186,245. 9,856,080. 23 Total liabilities (add lines 17 through 22) Foundations that follow SFAS 117, check here and complete lines 24 through 26, and lines 30 and 31. Balances 24 Unrestricted 25 Temporarily restricted 26 Permanently restricted ▼ X Foundations that do not follow SFAS 117, check here and complete lines 27 through 31 ò 27 Capital stock, trust principal, or current funds 0. 28 Paid-in or capital surplus, or land, bldg, and equipment fund 292,422,872. 261,918,546. 29 Retained earnings, accumulated income, endowment, or other funds 292,422,872. 261,918,546. 30 Total net assets or fund balances 299,609,117. 271,774,626. 31 Total liabilities and net assets/fund balances Part III Analysis of Changes in Net Assets or Fund Balances Total net assets or fund balances at beginning of year - Part II, column (a), line 30 <u> 292,422,872.</u> (must agree with end-of-year figure reported on prior year's return) 2 Enter amount from Part I, line 27a Other increases not included in line 2 (itemize) 289,730,033. Add lines 1, 2, and 3 27,811,487. SEE STATEMENT 9 Decreases not included in line 2 (itemize) <u>261,918,546.</u> Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30 Form 990-PF (2018)

823511 12-11-18

# MAX M. & MARJORIE S. FISHER FOUNDATION,

rm 990-PF (2018) INC.				38-1784340				Page 3		
PartilVi Capital Gains and Losses for Tax on Investment Income			SEE ATTACHE			<del></del>				
(a) List and describe 2-story brick wa	the kind(s arehouse;	i) of property sold (for exan or common stock, 200 shs	nple, real estar MLC Co.)	te,				(c) Date acquired (mo , day, yr )		e sold ay, yr )
la										
b										
c										
d										
e										
(e) Gross sales price	(f) l	Depreciation allowed (or allowable)		st or other basis expense of sale				Gain or (loss s (f) minus		
a										
b										
C			-							
d										
e 6,498,861.				6,567,11	5.			1	3,381	802.
Complete only for assets shown	no oain in i	column (h) and owned by t					(I) Gains (	Col (h) gain		, , , , , ,
Complete only for access onewn		(j) Adjusted basis		cess of col (i)				not less tha		
(i) FMV as of 12/31/69	· · · · · ·	as of 12/31/69		col (j), if any				(from col (		
<u>a</u>	ļ									<del>-</del>
<u>b</u>			1							-
<u>c</u> .									_	
d	ļ									
е								1	3,381	<u>,802.</u>
Capital gain net income or (net capital)	apıtal loss)	If gain, also enter If (loss), enter -0-	ın Part I, line - ın Part I, line	7 7	}	2		1	3,381	,802.
Not short torm conital gain or (lo	oo) oo dafi	`							,	
Net short-term capital gain or (lo if gain, also enter in Part I, line 8, if (loss), enter -0- in Part I, line 8	, column (		u (o).		}	2		N/A		
Part V Qualification U	nder S	ection 4940(e) for	Reduced	Tax on Net	Inve	stment Inc	ome	*1/ *2		
For optional use by domestic private	e foundation	ons subject to the section 4	940(a) tax on	net investment in	come	)				
f section 4940(d)(2) applies, leave t	his nart his	ank								
1 Section 4340(d)(2) applies, leave t	ins part on	arix.							_	_
Was the foundation liable for the sec	tion 4942	tax on the distributable ame	ount of any ye	ar in the base per	10d?				Yes	X No
f "Yes," the foundation doesn't quali	fy under so	ection 4940(e) Do not com	plete this part							
Enter the appropriate amount in	each colur	nn for each year; see the in	structions bef	ore making any e	ntries.					
(a)		(b)			(c)			Dietri	(d) bution ratio	
Base period years Calendar year (or tax year beginni	na in)	Adjusted qualifying dist	tributions	Net value of no		ritable-use asset	s	(col. (b) div	vided by col	(c))
2017	- 1	16.20	2,004.	2	279	,550,00	3.	· · · · · ·		37957
2016			8,028.			,952,31				14471
2015			7,935.			,599,36				15566
			0,652.			,703,55				52624
2014			5,393.			, 703, 33, , 629, 93				54036
2013		13,31	2,393.			,025,55	9.		• 0 .	74030
! Total of line 1, column (d)							2		. 2!	54654
Average distribution ratio for the	5-year had	se neriod - divide the total o	n line 2 hv 5 f	) or hy the numb	er of s	/ears	<u>-</u>			
			ni iiile 2 by 3 t	o, or by the numb	61 01 3	real 5	,		۱	50931
the foundation has been in existe	nce it less	than 5 years					3	<del>                                     </del>		10771
			_				١.	20	E 777	002
Enter the net value of noncharital	ole-use ass	sets for 2018 from Part X, I	ine 5				4		5,777	, ,,,,,,
Multiply line 4 by line 3							5	$\downarrow$ 1	<u>4,554</u>	<u>,959.</u>
Enter 1% of net investment incon	ne (1% of	Part I, line 27b)					_6_		170	<u>,372.</u>
' Add lines 5 and 6							7	1	4,725	331.
, wa mios o and o							<u> </u>	†	,	<del></del>
Cotor qualifican distributions for	n Dart VII	line 4					8	1	7,019	932
3 Enter qualifying distributions from								<u> </u>	,,,,,,	, , , , , .
If line 8 is equal to or greater tha	n line 7, ch	neck the box in Part VI, line	1b, and comp	lete that part usir	ig a 1º	% tax rate				
See the Part VI instructions						· <del>-</del>			- 000	DE .
823521 12-11-18								ı	Form <b>990-</b> l	PF (201

Part IV Capital Gains and Losses for Tax on Investment Income (b) How acquired P - Purchase D - Donation (c) Date acquired (mo, day, yr) (a) List and describe the kind(s) of property sold, e.g., real estate (d) Date sold 2-story brick warehouse; or common stock, 200 shs. MLC Co. (mo, day, yr) 1a BLACKSTONE RE PARTNERS V P VARIOUS VARIOUS b BLACKSTONE RE PARTNERS VI P VARIOUS VARIOUS P VARIOUS c BLACKSTONE RE PARTNERS VI-NQ VARIOUS d METROPOLITAN RE PARTNERS INT'L II P VARIOUS VARIOUS P VARIOUS e TFG RAM FUND VARIOUS f TFG SECONDARIES FUND P VARIOUS VARIOUS g SQUARE MILE PARTNERS P III VARIOUS VARIOUS P VARIOUS h AETHER REAL ASSETS VARIOUS TRIDENT V LP P VARIOUS VARIOUS BLACKSTONE RE PARTNERS VII.F (AV-LH) P VARIOUS VARIOUS (AV-LH.2) P k BLACKSTONE RE PARTNERS VII.F VARIOUS VARIOUS | BLACKSTONE RE PARTNERS VII.F (AV-LH.4)P VARIOUS VARIOUS m BLACKSTONE RE VII.F-NQ (AV-LH) P VARIOUS VARIOUS PARTNERS n BLACKSTONE RE PARTNERS VII.F-NQ (AV-LH.2)P VARIOUS VARIOUS PARTNERS P VARIOUS VARIOUS 0 BLACKSTONE RE VII.F-NO (AV-LH.3)(h) Gain or (loss) (f) Depreciation allowed (g) Cost or other basis (e) Gross sales price plus expense of sale (e) plus (f) minus (g) (or allowable) 0. Ò. b 0. C 0. d 0. е 0. 0. g 0. h 0. 0. 0. 0. 0. 0. n 0. 0 Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69 (I) Losses (from col (h)) Gains (excess of col (h) gain over col (k), (j) Adjusted basis (k) Excess of col. (i) but not less than "-0-") (i) F M V as of 12/31/69 over col (j), if any as of 12/31/69 Ō. а 0. b 0. C 0. d 0. е 0. 0. 0. h 0. 0. 0. Ō. 0. m 0. n 0. 0  $\{\begin{array}{l} \mbox{If gain, also enter in Part I, line 7} \\ \mbox{If (loss), enter "-0-" in Part I, line 7} \end{array}\}$ 2 Capital gain net income or (net capital loss) Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8

Part IV Capital Gains and Losses for Tax on Investment Income (b) How acquired (c) Date acquired (a) List and describe the kind(s) of property sold, e.g., real estate, (d) Date sold (mo, day, yr) 2-story brick warehouse; or common stock, 200 shs MLC Co. (mo., day, yr) D - Donation 1a BLACKSTONE RE PARTNERS VII.F-NQ (AV-LH.4) P VARIOUS VARIOUS P b TFG 2011 ARA II FUND VARIOUS VARIOUS c TFG WAKKR 2012 FUND P VARIOUS VARIOUS d TFG PAM III 2013 FUND P VARIOUS VARIOUS P e TFG NEWVEST SECONDARIES 2013 FUND VARIOUS VARIOUS P TFG TRIBUROPROP 2013 FUND 3 VARIOUS VARIOUS P VARIOUS q TFG ARA III 2013 FUND **VARIOUS** 2013 FUND h TFG ARTEMIS VIII P VARIOUS VARIOUS VARIOUS P OCH-ZIFF REAL ESTATE PARALLEL FUND III A VARIOUS P TFG EC III 2014 FUND VARIOUS VARIOUS TFG TRIDENT VI 2014 FUND P VARIOUS VARIOUS 2015 FUND 4 P VARIOUS VARIOUS | TFG TRIEURO P VARIOUS VARIOUS m BREP VIII.F (AV-LH) n BREP VIII.F (AV-LH.2 P VARIOUS VARIOUS (AV-LH.3) P VARIOUS VARIOUS O BREP VIII.F (g) Cost or other basis (f) Depreciation allowed (h) Gain or (loss) (e) Gross sales price (e) plus (f) minus (g) (or allowable) plus expense of sale 0. а 0. b 0. 0. d 0. 0. 0. 0. h 0. 0. 0. 0. 0. m 0. n 0. Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69 (I) Losses (from col (h)) Gains (excess of col (h) gain over col (k), (j) Adjusted basis (k) Excess of col. (i) but not less than "-0-") (i) F M V. as of 12/31/69 as of 12/31/69 over col. (j), if any 0. а 0. b 0. C 0. d 0. 0. 0. 0. h 0. 0. 0. 0. 0. m 0. n Ō. 0  $\{\begin{array}{c} \mbox{If gain, also enter in Part I, line 7} \\ \mbox{If (loss), enter "-0-" in Part I, line 7} \end{array}\}$ Capital gain net income or (net capital loss) Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8

Part IV Capital Gains and Losses for Tax on Investment Income (b) How acquired (c) Date acquired (d) Date sold (a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co. (mo, day, yr) (mo, day, yr) D - Donation 1a BREP VIII.F (AV-LH.4)P VARIOUS VARIOUS b TFG NEWVEST SECONDARIES 2013 FUND P VARIOUS VARIOUS P VARIOUS VARIOUS c TFG ARA III 2013 FUND VI 2014 FUND P VARIOUS VARIOUS d TFG TRIDENT P (AV-LH) VARIOUS VARIOUS VIII.F e BREP f TFG US EOUITY INDEX LLC (F/K/A LCG) P VARIOUS VARIOUS P g TFG US ACTIVE EQUITY LLC (F/K/A LCV) VARIOUS WARIOUS h METROPOLITAN RE PARTNERS INT'L II P VARIOUS VARIOUS | SIGULER GUFF DISTRESS OPP FUND II P VARIOUS VARIOUS P VARIOUS TFG INTERNATIONAL EQUITY FUND I VARIOUS P k TFG ARTEMIS FUND VARIOUS VARIOUS P I TFG SECONDARIES FUND VARIOUS VARIOUS m SIGULER GUFF DISTRESS OPP FUND III P VARIOUS VARIOUS n DARWIN VENTURE CAPITAL FUND-OF-FUNDS II P VARIOUS VARIOUS 0 AETHER REAL ASSETS I LP P VARIOUS VARIOUS (f) Depreciation allowed (g) Cost or other basis (h) Gain or (loss) (e) Gross sales price plus expense of sale (e) plus (f) minus (g) (or allowable) 0. a 0. þ 0. C 0. d 0. -241,491. -20,091. q h 1,476. -459,754. -34. 1,063. m 9,417. n 17,054. 0 Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69 (I) Losses (from col. (h)) Gains (excess of col (h) gain over col. (k), (j) Adjusted basis (k) Excess of col (i) but not less than "-0-") (i) F.M V. as of 12/31/69 as of 12/31/69 over col (j), if any 0. a 0. b Ō. 0. d 0. -241,491. -20,091.1. h ,476. -459,754. -1. -34. 063. 1 m 9,417. n 17,054. 0 { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 } 2 Capital gain net income or (net capital loss) Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8

Part IV Capital Gains and Losses for Tax on Investment Income (b) How acquired P - Purchase (c) Date acquired (a) List and describe the kind(s) of property sold, e.g., real estate, (d) Date sold 2-story brick warehouse; or common stock, 200 shs. MLC Co. (mo, day, yr) (mo, day, yr) D - Donation TFG OPPORTUNISTIC INCOME FUND VARIOUS VARIOUS P P b TRIDENT V LP VARIOUS VARIOUS P VARIOUS VARIOUS c TFG 2011 ARA II FUND P VARIOUS VARIOUS d TFG WAKKR 2012 FUND P VARIOUS VARIOUS TFG NEWVEST SECONDARIES 2013 FUND P 2013 FUND VARIOUS VARIOUS TFG ARA III P VARIOUS g TFG VISTA 2014 FUND **VARIOUS** P VARIOUS h TFG EC III 2014 FUND VARIOUS TFG TRIDENT VI 2014 FUND P VARIOUS **VARIOUS** P TFG ARBOR IV 2015 FUND VARIOUS VARIOUS P VARIOUS VARIOUS k TFG MLP FUND | BREP VIII.F (AV-LH) P VARIOUS **VARIOUS** m BREP VIII.F (AV-LH.2) P VARIOUS VARIOUS P VARIOUS n TFG AXIOS IV 2015 FUND VARIOUS 0 TFG NP CLO 2016 FUND P VARIOUS VARIOUS (h) Gain or (loss) (f) Depreciation allowed (g) Cost or other basis (e) Gross sales price plus expense of sale (e) plus (f) minus (g) (or allowable) -2,519.а -63. b -468. 18. đ 1,764. е 775. 1,111. -365. h 1,890. 117,018. 22,958. 75. 46. m 10. П 82,048. Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69 (I) Losses (from col (h)) Gains (excess of col (h) gain over col (k), (j) Adjusted basis (k) Excess of col. (i) but not less than "-0-") (i) F M V as of 12/31/69 as of 12/31/69 over col. (j), if any -2,519. а -63. b -468. C 18. d 764. 775. 1,111. -365. h 1,890. 117,018. 22,958. 75. 46. m 10. n 82,048. 0  $\{\begin{array}{c} \mbox{If gain, also enter in Part I, line 7} \\ \mbox{If (loss), enter "-0-" in Part I, line 7} \end{array}\}$ 2 Capital gain net income or (net capital loss) Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) If (loss), enter "-0-" in Part I, line 8

Part IV Capital Gains and Losses for Tax on Investment Income (b) How acquired (c) Date acquired (a) List and describe the kind(s) of property sold, e.g., real estate, (d) Date sold 2-story brick warehouse, or common stock, 200 shs MLC Co. (mo, day, yr) (mo, day, yr) D - Donation 1a TFG AXIOS V 2018 FUND P VARIOUS **VARIOUS** P VARIOUS b BLACKSTONE RE PARTNERS VARIOUS c BLACKSTONE RE PARTNERS P VARIOUS VARIOUS P VARIOUS VARIOUS d BLACKSTONE RE PARTNERS VI-NQ INDEX LLC (F/K/A LCG) P VARIOUS e TFG US EOUITY VARIOUS P TFG US ACTIVE EQUITY LLC (F/K/A LCV) VARIOUS VARIOUS p INT'L II VARIOUS VARIOUS METROPOLITAN RE PARTNERS h NEW MOUNTAIN PARTNERS III P VARIOUS VARIOUS P I SIGULER GUFF DISTRESS OPP FUND II VARIOUS VARIOUS P VARIOUS TFG INTERNATIONAL EQUITY FUND I VARIOUS k TFG REAL ESTATE FUND II P VARIOUS VARIOUS I TFG SMP REAL ESTATE FUND P VARIOUS VARIOUS m TFG ARTEMIS FUND P VARIOUS **VARIOUS** n TFG EUROPEAN REAL ESTATE FUND P VARIOUS VARIOUS P VARIOUS VARIOUS o TFG SECONDARIES FUND (g) Cost or other basis (f) Depreciation allowed (h) Gain or (loss) (e) Gross sales price (or allowable) plus expense of sale (e) plus (f) minus (g) -157.a 153,495. b 133,015. C 316. d 3,606. 2,007,637. 99,866. 61,949. h 2,606. 391,224. -1,512,559. -67,022. -36,382. m 868. n 68,549. 0 Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69 (I) Losses (from col (h)) Gains (excess of col. (h) gain over col (k), (j) Adjusted basis (k) Excess of col. (i) (i) F.M.V. as of 12/31/69 but not less than "-0-") as of 12/31/69 over col (j), if any -157. а 153.495. b 133,015. C 316. d 3,606. 2,007,637. 99,866. g 61,949. h 2,606. 3,391,224. -1,512,559. -67,022. -36,382. m 868. n 68,549. { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 } Capital gain net income or (net capital loss) 2 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c) If (loss), enter "-0-" in Part I, line 8

INC Part IV Capital Gains and Losses for Tax on Investment Income (b) How acquired (c) Date acquired (a) List and describe the kind(s) of property sold, e.g., real estate, (d) Date sold 2-story brick warehouse; or common stock, 200 shs MLC Co (mo, day, yr) (mo., day, yr) D - Donation 1a FORTRESS CREDIT OPPORTUNITIES FUND (B) P VARIOUS VARIOUS b SIGULER GUFF DISTRESS OPP FUND III P VARIOUS **VARIOUS** P c SQUARE MILE PARTNERS III TE VARIOUS VARIOUS P VARIOUS VARIOUS d W CAPITAL PARTNERS II P VARIOUS e DARWIN VENTURE CAPITAL FUND-OF-FUNDS II VARIOUS f AETHER REAL ASSETS I LP P VARIOUS VARIOUS P VARIOUS q ENERGY CAPITAL TE-L DIRECT VARIOUS P VARIOUS **VARIOUS** h ENERGY CAPITAL TE-L INDIRECT NEW MOUNT PARTNERS III CAYMAN (AIV-B) P VARIOUS VARIOUS TFG OPPORTUNISTIC INCOME FUND P VARIOUS **VARIOUS** k TRIDENT V LP P VARIOUS VARIOUS I PRAIRIE CAPITAL V P VARIOUS **VARIOUS** P m FISHER FAIRWAY MASTER FUND VARIOUS **VARIOUS** METROPOLITAN RE PARTNERS INTERNATIONAL P VARIOUS VARIOUS P O RAM REALTY PARTNERS III VARIOUS VARIOUS (f) Depreciation allowed (g) Cost or other basis (h) Gain or (loss) (e) Gross sales price (e) plus (f) minus (g) (or allowable) plus expense of sale 17,595. a -75,441. b 56,061. С -41,663. d 619,824. 6,068. 167,541. 882. h 36,754. -819,478. 503,172. 501,801. 1,361,474. m 92,679. n 385,108. 0 Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69 (I) Losses (from col. (h)) Gains (excess of col. (h) gain over col (k), (j) Adjusted basis (k) Excess of col (i) but not less than "-0-") (i) F M V as of 12/31/69 as of 12/31/69 over col. (j), if any 17,595. а -75,441. b 56,061. C -41,663. d 619,824. 6,068. 167,541. 882. h 36,754. -819,478. 503,172. 1,501,801. 1,361,474. m 92,679. n 385,108. 0  $\{\begin{array}{l} \mbox{If gain, also enter in Part I, line 7} \\ \mbox{If (loss), enter "-0-" in Part I, line 7} \end{array}\}$ Capital gain net income or (net capital loss) Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c)

If (loss), enter "-0-" in Part I, line 8

Part IV Capital Gains and Losses for Tax on Investment Income (b) How acquired (c) Date acquired (a) List and describe the kind(s) of property sold, e.g., real estate, (d) Date sold 2-story brick warehouse; or common stock, 200 shs. MLC Co (mo, day, yr.) (mo, day, yr) D - Donation 1a BLACKSTONE RE PARTNERS VII.F P VARIOUS VARIOUS b BLACKSTONE RE PARTNERS VII.F (AV-LH) P VARIOUS VARIOUS c BLACKSTONE P RE PARTNERS VII.F (AV-LH.2)VARIOUS VARIOUS P d BLACKSTONE RE PARTNERS VII.F (AV-LH.4)VARIOUS **VARIOUS** P RΕ PARTNERS VII.F-NQ **VARIOUS VARIOUS** e BLACKSTONE f BLACKSTONE REPARTNERS VII.F-NQ (AV-LH) P VARIOUS VARIOUS g BLACKSTONE RE PARTNERS VII.F-NQ (AV-LH.3)P VARIOUS VARIOUS P h TFG 2011 ARA II FUND VARIOUS **VARIOUS** TFG 2012 EC MEZZ FUND P VARIOUS **VARIOUS** TFG EXETER LLC P VARIOUS VARIOUS k TFG WAKKR 2012 FUND P VARIOUS **VARIOUS** TFG PAM III 2013 FUND P VARIOUS **VARIOUS** P m TFG MGRE FUND 2013 VARIOUS **VARIOUS** n TFG NEWVEST SECONDARIES 2013 P VARIOUS **VARIOUS** o TFG TRIEUROPROP 2013 FUND P VARIOUS VARIOUS (f) Depreciation allowed (g) Cost or other basis (h) Gain or (loss) (e) Gross sales price (or allowable) plus expense of sale (e) plus (f) minus (g) 1,051. a 2,163. b -50. С 17,023. d 1,346. е -864. 4,260. -872. h -145,710. 104,816. 862,892. 423,028. 16. 261,192. n 126,184. 0 Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69 (I) Losses (from col (h)) Gains (excess of col (h) gain over col (k), (j) Adjusted basis (k) Excess of col. (i) (i) F M V as of 12/31/69 but not less than "-0-") as of 12/31/69 over col (j), if any 1,051. a 2,163. b -50. 17,023. d 1,346. -864. 4,260. -872. h -145,710. 104,816. 862,892. 423,028. 16. m 261,192. n 126,184. 0 { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 } 2 Capital gain net income or (net capital loss) Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) If (loss), enter "-0-" in Part I, line 8

MAX'M. & MARJORIE S. FISHER FOUNDATION,
INC.
Part IV | Capital Gains and Losses for Tax on Investment Income

(a) List and d				
2-story bric	lescribe the kind(s) of property solo k warehouse; or common stock, 20	1, e.g , real estate, 10 shs MLC Co.	P - Purchase D - Donation	(c) Date acquired (d) Date sold (mo, day, yr) (mo, day, yr.)
1a TFG ARA III 201			P	VARIOUS VARIOUS
b TFG ARTEMIS VII			P P	VARIOUS VARIOUS
c OCH-ZIFF REAL E		UND III A	P	VARIOUS VARIOUS
d DETROIT VENTURE			P	VARIOUS VARIOUS
	2013 FUND		P	VARIOUS VARIOUS
	FUND		P	VARIOUS VARIOUS
g TFG EC III 2014			P	VARIOUS VARIOUS
	2014 FUND		P	VARIOUS VARIOUS
	014 FUND		P	VARIOUS VARIOUS
	15 FUND		P	VARIOUS VARIOUS
k TFG MLP FUND			P	VARIOUS VARIOUS
TFG TRIEURO 201	5 FUND 4		P	VARIOUS VARIOUS
m BREP VIII.F (AV	-LH)		P	VARIOUS VARIOUS
	-LH.2)		P	VARIOUS VARIOUS
	-LH.3)		P	VARIOUS VARIOUS
(a) Cross seles price	(f) Depreciation allowed	(g) Cost or other basis	(h	) Gain or (loss)
(e) Gross sales price	(or allowable)	plus expense of sale	(e) r	olus (f) minus (g)
a				211,780.
b				178,392.
С				59,422.
đ				-28,968.
e				822,566.
f				1,333,685.
g				29,171.
h				168,408.
1				-107,944.
				117,018.
k				3,563.
1				6,674.
<u>m</u>				10,249.
n				-16.
0				1,615.
Complete only for assets showing	gain in column (h) and owned by t	he foundation on 12/31/69		sses (from col. (h))
(i) F.M V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (ı) over col (j), if any		of col. (h) gain over col (k), iot less than "-0-")
a		*****		211,780.
b				178,392.
c			- "	59,422.
d				-28,968.
e				822,566.
f				1,333,685.
g				29,171.
h				168,408.
1				-107,944.
				117,018.
<u>k</u> .				3,563.
				6,674.
m				10,249.
n				-16.
0			1	1,615.
2 Capital gain net income or (net capi	tal loss) { If gain, also enter	ın Part I, line 7 -" ın Part I, line 7		
3 Net short-term capital gain or (loss) If gain, also enter in Part I, line 8, ci If (loss), enter "-0-" in Part I, line 8	) as defined in sections 1222(5) an	<b>\</b>		

Part IV Capital Gains and Losses for Tax on Investment Income (b) How acquired (c) Date acquired (a) List and describe the kind(s) of property sold, e.g., real estate. (d) Date sold - Purchase 2-story brick warehouse; or common stock, 200 shs MLC Co (mo., day, yr.) (mo, day, yr.) D - Donation 1a FPA APARTMENT OPPORTUNITY FUND V-A P VARIOUS **VARIOUS** P b NEW MOUNTAIN PARTNERS III (AIV-E1) LP VARIOUS **VARIOUS** c TFG AXIOS IV 2015 FUND P VARIOUS **VARIOUS** d TFG NP CLO 2016 FUND P VARIOUS **VARIOUS** e TFG VISTA VI 2016 FUND P VARIOUS VARIOUS f BREP VI TE.2 PRIME LP P VARIOUS VARIOUS P g BREP VIII.F (AV-LH.4) VARIOUS **VARIOUS** h TFG HEDGE FUND II LLC P VARIOUS VARIOUS MELLON PUBLICLY TRADED CAPITAL GAIN DISTRIBUTIONS P VARIOUS **VARIOUS** | MELLON PUBLICLY TRADED SECURITIES - LONG TERM P VARIOUS VARIOUS k NEW MOUNTAIN PARTNERS III (TIER 1) P VARIOUS WARIOUS m n 0 (f) Depreciation allowed (g) Cost or other basis (h) Gain or (loss) (e) Gross sales price (or allowable) plus expense of sale (e) plus (f) minus (g) 187,477. a 7.754. b 7.705. C 483,566. d 438,392. е -2,780. 102. q 214,424. h 91,191. 91,191. 6,407,670. 6,567,115. -159,445. m n 0 Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69 (I) Losses (from col (h)) Gains (excess of col (h) gain over col. (k), (j) Adjusted basis (k) Excess of col. (i) (i) F M V as of 12/31/69 but not less than "-0-") as of 12/31/69 over col (j), if any 187,477. а 7,754. b 7,705. C 483,566. d 438,392. -2,780.102. 214,424. h 91,191. -159,445. 0. m n { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 } 13,381,802. 2 Capital gain net income or (net capital loss) 2 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 N/A

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# MAX M. & MARJORIE S. FISHER FOUNDATION,

	990-PF (2018) INC.		<del></del>	101 \ 11		<u> 1784340</u>		Page 4
$\overline{}$	rt VI Excise Tax Based on Investment Income (Section 49			40(e), or 49	148 - 9	see instru	ction	<u>s)</u>
1a	Exempt operating foundations described in section 4940(d)(2), check here   ar	ıd enter "N/A" o	in line 1	j				
	Date of ruling or determination letter: (attach copy of letter if			ns)				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here	► X and	d enter 1%	þ	1	17	0,3	<u>72.</u>
	of Part I, line 27b							
	All other domestic foundations enter 2% of line 27b Exempt foreign organizations, enter			(b). ノ	.			لــيــ
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only	; others, enter	-0-)		2			0.
3	Add lines 1 and 2				3	17	0,3	
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only	/; others, enter	-0-)		4			0.
5	Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-				5	17	0,3	<u>72.</u>
6	Credits/Payments:		_					
а	2018 estimated tax payments and 2017 overpayment credited to 2018	6a	4	<u>00,000.</u>				
b	Exempt foreign organizations - tax withheld at source	6b		0.				
C	Tax paid with application for extension of time to file (Form 8868)	6c		75,000.				ı
d	Backup withholding erroneously withheld	6d		0.				لب
7	Total credits and payments. Add lines 6a through 6d				7	47	5,0	
8	Enter any <b>penalty</b> for underpayment of estimated tax. Check here X if Form 2220 is	attached			8			0.
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed			•	9			
10	Overpayment If line 7 is more than the total of lines 5 and 8, enter the amount overpaid			<b>•</b>	10		4,6	
	Enter the amount of line 10 to be: Credited to 2019 estimated tax	200	,000.	Refunded >	11	10	4,6	<u> 28.</u>
——	rt VII-A Statements Regarding Activities					<del></del>	T.V	T 8.4
1a	During the tax year, did the foundation attempt to influence any national, state, or local le	egislation or di	d it particip	ate or intervene	ın		Yes	No
	any political campaign?					1a	<del> </del>	X
þ	Did it spend more than \$100 during the year (either directly or indirectly) for political pu	-			ition	1b		X
	If the answer is "Yes" to ${f 1a}$ or ${f 1b}$ , attach a detailed description of the activities and copies	es of any mate	rials publis	ned or				
	distributed by the foundation in connection with the activities.						<b> </b> -	لــــــا
	Did the foundation file Form 1120-POL for this year?					1c	—	X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during			0				
	(1) On the foundation > \$ (2) On foundation manage			0.				1 1
е	Enter the reimbursement (if any) paid by the foundation during the year for political expe	enditure tax im	posed on fo	undation				
	managers ► \$						- <del></del>	<b>!</b>
2	Has the foundation engaged in any activities that have not previously been reported to the	e IRS?			,	2	₩	X
	If "Yes," attach a detailed description of the activities							
3	Has the foundation made any changes, not previously reported to the IRS, in its government	ng instrument,	articles of	ncorporation, o	Г	<del></del> -	ļ	
	bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes					3	<del>                                     </del>	X
	Did the foundation have unrelated business gross income of \$1,000 or more during the	year?				4a	X	<del> </del>
	If "Yes," has it filed a tax return on Form 990-T for this year?					4b_	X	<del></del>
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year	ar'				5	-	X
_	If "Yes," attach the statement required by General Instruction T							
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfie	a either:						
	By language in the governing instrument, or				I.e.		1	
	By state legislation that effectively amends the governing instrument so that no manda	itory directions	tnat confli	et with the state	iaw		<del></del>	
	remain in the governing instrument?	=				6	X	<del></del>
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," co	mplete Part II,	col (c), an	o Part XV		7	X	<del> </del> ,
8a	Enter the states to which the foundation reports or with which it is registered. See instru	ctions $ ightharpoonup$				<del></del>		
	MI, CA					<u> </u>		
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the	e Attorney Ger	ieral (or de	signate)				
	of each state as required by General Instruction G? If "No," attach explanation					8b	Х	<del>  -</del>
9	Is the foundation claiming status as a private operating foundation within the meaning o			12(j)(5) for cale	ndar		<del> </del>	<del> </del>
	year 2018 or the tax year beginning in 2018? See the instructions for Part XIV. If "Yes," of	complete Part )	αV			9	1	<u> </u>
	Did any persons become substantial contributors during the tax year? If "Yes," attach a sci					10	${}^{\dagger}$	Х

823531 12-11-18



## MAX M. & MARJORIE S. FISHER FOUNDATION,

38-1784340 INC. Page 5 Form 990-PF (2018) Part VII-A | Statements Regarding Activities (continued) Yes No 11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule See instructions 11 X 12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? X If "Yes." attach statement. See instructions SEE STATEMENT 14 12 13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? 13 Х Website address ▶ WWW.MMFISHER.ORG Telephone no. > 248-415-1440 14 The books are in care of ▶ JANET HOWARD ZIP+4 >48076 Located at TWO TOWNE SQUARE #900, SOUTHFIELD, MI 15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here N/A **▶** 15 | and enter the amount of tax-exempt interest received or accrued during the year Yes No 16 At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank. Х securities, or other financial account in a foreign country? 16 See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the SEE STATEMENT 13 foreign country Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required Yes No File Form 4720 if any item is checked in the "Yes" column, unless an exception applies. 1a During the year, did the foundation (either directly or indirectly): Yes X No (1) Engage in the sale or exchange, or leasing of property with a disqualified person? (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) Yes X No a disqualified person? Yes X No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? (5) Transfer any income or assets to a disqualified person (or make any of either available Yes X No for the benefit or use of a disqualified person)? (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after Yes X No termination of government service, if terminating within 90 days ) b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations X section 53 4941(d)-3 or in a current notice regarding disaster assistance? See instructions 1b Organizations relying on a current notice regarding disaster assistance, check here c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected X 10 before the first day of the tax year beginning in 2018? 2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)). a At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning \_\_ Yes X No before 2018? If "Yes," list the years b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach N/A 2b statement - see instructions ) c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time Yes X No during the year? b If "Yes," did it have excess business holdings in 2018 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, N/A Form 4720, to determine if the foundation had excess business holdings in 2018) 3b X 4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? 4a b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?

823541 12-11-18

М.	&	MARJORIE	s.	FISHER	FOUNDATION

Form 990-PF (20				38-17843	10	Page 6
Part VII-B	Statements Regarding Activities for Which F	orm 4720 May Be Re	equired (continu	ued)		
5a During the	year, did the foundation pay or incur any amount to:				Yes	No
(1) Carry o	on propaganda, or otherwise attempt to influence legislation (section	1 4945(e))?	Ye	s X No		
(2) Influen	ce the outcome of any specific public election (see section 4955); o	r to carry on, directly or indirec	tly,			
	ter registration drive?			s X No		
(3) Provide	e a grant to an individual for travel, study, or other similar purposes	7	Y6	s X No		ŀ
٠,,	e a grant to an organization other than a charitable, etc., organization				j	
٠,	I)(4)(A)? See instructions		X Ye	s No		
•	e for any purpose other than religious, charitable, scientific, literary,	or educational nurnoses, or fo			I	
٠,	evention of cruelty to children or animals?	or coucational parposes, or to		s X No	ł	
•	er is "Yes" to 5a(1)-(5), did <b>any</b> of the transactions fail to qualify uni	for the exceptions described in		3 12 110		
•	4945 or in a current notice regarding disaster assistance? See instri	•	rregulations			X
	ů ů				<del>"</del>	<del>                                     </del>
•	ns relying on a current notice regarding disaster assistance, check h		and .			
	er is "Yes" to question 5a(4), does the foundation claim exemption fr					i I
•	, respectively, see the grant	EE STATEMENT 1	6 X Ye	s No		ll
•	ach the statement required by Regulations section 53 4945-5(d).					1 1
	ndation, during the year, receive any funds, directly or indirectly, to	pay premiums on		- T		
•	benefit contract?		Ye	s X No _		ـــا
<b>b</b> Did the four	ndation, during the year, pay premiums, directly or indirectly, on a p	ersonal benefit contract?		<u>                                     </u>	Sb	X
If "Yes" to 6	b, file Form 8870.					
7a At any time	during the tax year, was the foundation a party to a prohibited tax s	helter transaction?	Y6	s X No		╙
<b>b</b> If "Yes," did	the foundation receive any proceeds or have any net income attribu	table to the transaction?		N/A	7b	Ļ.,
8 Is the found	dation subject to the section 4960 tax on payment(s) of more than \$	1,000,000 in remuneration or	_			l i
	achute payment(s) during the year?			s X No		
Part VIII	Information About Officers, Directors, Truste	es, Foundation Man	agers, Highly			
	Paid Employees, and Contractors					
1 List all office	ers, directors, trustees, and foundation managers and t	neir compensation.				
	(-) Name and address	(b) Title, and average hours per week devoted	(c) Compensation (If not paid,	(d) Contributions to employee benefit plans and deferred	(e) Expand	ense other
	(a) Name and address	to position	enter -0-)	and deferred compensation	allowa	
SEE STA	TEMENT 15		439,405.	37,883.		0.
		1				
		1				
	<del></del>	1				
		1				
2 Compensat	tion of five highest-paid employees (other than those inc	luded on line 1). If none. e	nter "NONE."	<u> </u>		
		(b) Title, and average		(d) Contributions to employee benefit plans	(e) Exp	ense
(a) Nan	ne and address of each employee paid more than \$50,000	hours per week	(c) Compensation	and deferred	account	, other
OSDITUTE A	DOMEST WIND WORKE COLLABOR	devoted to position PROGRAM MANAG	7D	compensation -	allowa	111111111111111111111111111111111111111
	ROWELL - TWO TOWNE SQUARE,	1		20 726		^
SUITE 92	The state of the s	40.00	159,900.	29,726.		<u>0.</u>
	FREEMAN - TWO TOWNE SQUARE,	SENIOR PROGRA		00 045		_
SUITE 92		40.00	144,400.	23,045.		<u>0.</u>
<b>JENNIFER</b>		GRANTS MANAGE				_
SQUARE,	SUITE 920, SOUTHFIELD, MI	40.00	122,900.	27,234.		<u>0.</u>
CHELSEA	LANDRY - TWO TOWNE SQUARE,	PROGRAM OFFIC	ΣR			
SUITE 92	20, SOUTHFIELD, MI 48076	40.00	72,400.	8,566.		0.
BRIANNA	SUAREZ - TWO TOWNE SQUARE,	PROGRAM OFFIC	≅R			
SUITE 92	20, SOUTHFIELD, MI 48076	40.00	72,400.	6,749.		0.
	f other employees paid over \$50,000					2
				Form	990-PF	(2018)

## MAX M. & MARJORIE S. FISHER FOUNDATION,

38-1784340 Form 990-PF (2018) Part VIII■ Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued) 3 Five highest-paid independent contractors for professional services. If none, enter "NONE." (a) Name and address of each person paid more than \$50,000 (c) Compensation (b) Type of service TFG, LLC - TWO TOWNE SQUARE SUITE 900, SERVICE PROVIDER SOUTHFIELD, MI 48076 FEES/SHARED SERVICES 1476764. PURPOSEFUL JOURNEY LLC PROGRAM CONSULTING 8761 LILLY DRIVE, YPSILANTI, MI 48197 FEES 113,933. JFM CONSULTING GROUP - 225 GRATIOT AVENUTE PROGRAM CONSULTING 76,500. SUITE 400, DETROIT, MI 48226 FEES AVIVAR CAPITAL - 6464 SUNSET BLVD SUITE 1180, PROGRAM CONSULTING LOS ANGELES, CA 90028 FEES 65,000. PLANTE & MORAN 27400 NORTHWESTERN HWY, SOUTHFIELD, MI 48037 ACCOUNTING FEES 59,195. Total number of others receiving over \$50,000 for professional services

[Part | IX-A| Summary of Direct Charitable Activities  $\blacktriangleright$ List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the Expenses number of organizations and other beneficiaries served, conferences convened, research papers produced, etc. Part(IX:B) Summary of Program-Related Investments Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2 Amount SEE STATEMENT 17 100,000. SEE STATEMENT 18 195,000. All other program-related investments. See instructions. 295,000. Total. Add lines 1 through 3

## MAX M. & MARJORIE S. FISHER FOUNDATION.

38-1784340 INC. Form 990-PF (2018) Page 8 [|Part|X■ Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.) Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes: 286,150,284. a Average monthly fair market value of securities 1a 3,979,658. 1b b Average of monthly cash balances 1c c Fair market value of all other assets 290,129,942. d Total (add lines 1a, b, and c) 1d e Reduction claimed for blockage or other factors reported on lines 1a and 0. 1e 1c (attach detailed explanation) Acquisition indebtedness applicable to line 1 assets 2 290,129,942. Subtract line 2 from line 1d 3 4,351,949. 4 Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions) 285,777,993. Net value of noncharitable-use assets Subtract line 4 from line 3. Enter here and on Part V, line 4 14,288,900. Minimum investment return. Enter 5% of line 5 [PartiXII Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain and do not complete this part ) foreign organizations, check here 14,288,900. Minimum investment return from Part X, line 6 170,372. Tax on investment income for 2018 from Part VI, line 5 Income tax for 2018. (This does not include the tax from Part VI) 2b 170,372. c Add lines 2a and 2b 2c 14,118,528. Distributable amount before adjustments. Subtract line 2c from line 1 3 250,000. Recoveries of amounts treated as qualifying distributions 4 14,368,528. Add lines 3 and 4 5 0. Deduction from distributable amount (see instructions) 6 Distributable amount as adjusted Subtract line 6 from line 5. Enter here and on Part XIII, line 1 14,368,528. [Part:XII] Qualifying Distributions (see instructions) Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes: 16,724,932. a Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26 1a 295,000. b Program-related investments - total from Part IX-B 1b Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes 2 2 Amounts set aside for specific charitable projects that satisfy the: a Suitability test (prior IRS approval required) 3a

Form **990-PF** (2018)

17,019,932.

16,849,560.

170,372.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section

3b

4

**b** Cash distribution test (attach the required schedule)

Adjusted qualifying distributions Subtract line 5 from line 4

4940(e) reduction of tax in those years.

income Enter 1% of Part I, line 27b

Qualifying distributions Add lines 1a through 3b Enter here and on Part V, line 8; and Part XIII, line 4 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment

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INC.

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# Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2017	( <b>c)</b> 2017	( <b>d)</b> 2018
1 Distributable amount for 2018 from Part XI, line 7				14,368,528.
2 Undistributed income, if any, as of the end of 2018		···	• • •	1
a Enter amount for 2017 only			0.	
b Total for prior years:				
, ,		0.		
3 Excess distributions carryover, if any, to 2018:				
a From 2013 1,826,130.				į
<b>b</b> From 2014 1,338,311.				
c From 2015				
d From 2016				
e From 2017 2,691,173.	,,,			
f Total of lines 3a through e	5,855,614.			
4 Qualifying distributions for 2018 from				
Part XII, line 4: ► \$ 17,019,932.			_	
a Applied to 2017, but not more than line 2a			0.	<u> </u>
<b>b</b> Applied to undistributed income of prior		_		
years (Election required - see instructions)		0.		
c Treated as distributions out of corpus				
(Election required - see instructions)	0.			14 260 500
d Applied to 2018 distributable amount	0 651 404			14,368,528.
e Remaining amount distributed out of corpus	2,651,404.			
5 Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
2 Corpus Add lines 3f, 4c, and 4e Subtract line 5	8,507,018.			
b Prior years' undistributed income Subtract				
line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable				
amount - see instructions		0.		
e Undistributed income for 2017 Subtract line				
4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2018 Subtract				
lines 4d and 5 from line 1. This amount must				_
be distributed in 2019				0.
7 Amounts treated as distributions out of				
corpus to satisfy requirements imposed by				
section 170(b)(1)(F) or 4942(g)(3) (Election	0			
may be required - see instructions)	0.			<u> </u>
8 Excess distributions carryover from 2013	1 026 120			
not applied on line 5 or line 7	1,826,130.			
9 Excess distributions carryover to 2019	6,680,888.			
Subtract lines 7 and 8 from line 6a	0,000,000.			
0 Analysis of line 9: a Excess from 2014 1,338,311.				
b Excess from 2015				
c Excess from 2016	İ			
d Excess from 2017 2,691,173.				
e Excess from 2018 2,651,404.				
5 2 7 5 5 2 7 2 7				Form 990-PF (2018)

#### MAX M. & MARJORIE S. FISHER FOUNDATION,

Form 990-PF (2018) INC.	& MARUORIE	D. FISHER F	CONDATION,	38-17	'84340 Page 10
Part·XIV  Private Operating F	oundations (see in	structions and Part VI	I-A, question 9)	N/A	
1 a If the foundation has received a ruling of	or determination letter that	it is a private operating			
foundation, and the ruling is effective fo	or 2018, enter the date of t	the ruling	<b>▶</b>		
<b>b</b> Check box to indicate whether the foun	d <u>ation is a private operatir</u>	g foundation described		4942(j)(3) or 4	942())(5)
2 a Enter the lesser of the adjusted net	Tax year		Prior 3 years		
income from Part I or the minimum	(a) 2018	<b>(b)</b> 2017	(c) 2016	(d) 2015	(e) Total
investment return from Part X for					
each year listed					
<b>b</b> 85% of line 2a					
c Qualifying distributions from Part XII,					
line 4 for each year listed	<u> </u>				
d Amounts included in line 2c not				1	
used directly for active conduct of					
exempt activities	· · · · · · · · · · · · · · · · · · ·				
e Qualifying distributions made directly					
for active conduct of exempt activities					
Subtract line 2d from line 2c  3 Complete 3a, b, or c for the			1		<del> </del>
alternative test relied upon:					
a "Assets" alternative test - enter (1) Value of all assets					
(-)		<del>  /                                   </del>	<del>                                     </del>		
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return					
shown in Part X, line 6 for each year					
listed					<del> </del>
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest,	1				
dividends, rents, payments on					
securities loans (section					
512(a)(5)), or royalties)				···	<del> </del>
(2) Support from general public and 5 or more exempt					
organizations as provided in					
section 4942(j)(3)(B)(iii)		-	<del> </del>		
(3) Largest amount of support from an exempt organization					
4) Gross investment income			<u> </u>		
Part XV Supplementary Info	rmation (Comple	te this part only	if the foundation	had \$5,000 or mo	re in assets
at any time during t				• •	
1 Information Regarding Foundation					· · ·
a List any managers of the foundation wi	-	than 2% of the total con	tributions received by th	e foundation before the clos	se of any tax
year (but only if they have contributed i			·		
NONE					
b List any managers of the foundation wh			(or an equally large port	ion of the ownership of a pa	artnership or
other entity) of which the foundation ha	is a 10% or greater interes	SI			
NONE					
2 Information Regarding Contribut		• • • • • • • • • • • • • • • • • • • •	-		
Check here <b>X</b> if the foundation the foundation makes gifts, grants, etc					ests for funds If
a The name, address, and telephone num	iber or email address of th	ie person to wnom appli	cations snould be addres	SSEO	
<b>b</b> The form in which applications should	be submitted and informat	tion and materials they s	hould include;	_	
c Any submission deadlines:		·			
d Any restrictions or limitations on award	ls, such as by geographica	al areas, charitable fields	, kınds of institutions, or	other factors:	
	•				

# MAX M. & MARJORIE S. FISHER FOUNDATION,

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Part XV Supplementary Information 3 Grants and Contributions Paid During the Ye	<del></del>	Payment		
Recipient	If recipient is an individual,		Purpose of grant or	
Name and address (home or business)	show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
, als saming the year				
AMERICAN ENDOWMENT FOUNDATION		PC	GENERAL SUPPORT - MARY	
PO BOX 911			D FISHER FUND	
HUDSON, OH 44236				100,000
AMERICAN FRIENDS OF THE ISRAEL MUSEUM		PC	ART EDUCATION PROGRAM	
36 w 44TH ST #1209				
NEW YORK, NY 10036				50,000
AMERICAN JEWISH COMMITTEE		PC	APPEAL FOR HUMAN	
165 EAST 56TH STREET			RELATIONS	
NEW YORK, NY 10022				30,000
ANTI-DEFAMATION LEAGUE		PC	GENERAL SUPPORT	
823 UNITED NATIONS PLAZA				
NEW YORK, NY 10158				30,000
ANTI-DEFAMATION LEAGUE		PC	CAPACITY BUILDING IN	
823 UNITED NATIONS PLAZA			ADL'S MICHIGAN REGION	
NEW YORK, NY 10158				125,000
	TINUATION SHEE	T(S)	► 3a	13,953,064
<b>b</b> Approved for future payment .				
AMERICAN FRIENDS OF THE ISRAEL MUSEUM 36 W 44TH ST #1209		PC	ART EDUCATION PROGRAM	
NEW YORK, NY 10036				100,000
				-
ANTI-DEFAMATION LEAGUE		PC	CAPACITY BUILDING IN	
323 UNITED NATIONS PLAZA			ADL'S MICHIGAN REGION	
NEW YORK, NY 10158				375,000
ARTS & SCRAPS		PC	STEM EDUCATION THROUGH	
16135 HARPER AVE			ART INTEGRATION IN	
DETROIT, MI 48224			BRIGHTMOOR	200,000
Total SEE CON	TINUATION SHEE'	r(\$)	► 3b	9,528,809 m <b>990-PF</b> (201

Part:XV Supplementary Information Grants and Contributions Paid During the Ye	ar (Continuation)	· · ·		
Recipient	If recipient is an individual,	Foundation	Durnoco of grant or	
Name and address (home or business)	show any relationship to any foundation manager	Foundation status of	Purpose of grant or contribution	Amount
	or substantial contributor	recipient	<del>-  </del>	
ARTS & SCRAPS		PC	STEM EDUCATION THROUGH	
16135 HARPER AVE			ART INTEGRATION IN	
DETROIT, MI 48224			BRIGHTMOOR	100,00
ASSOCIATION OF FUNDRAISING		PC	SUPPORT FOR THE	
PROFESSIONALS			MARJORIE S FISHER	
4300 WILSON BLVD STE 300			FELLOWS	
ARLINGTON, VA 22203				80
ASSOCIATION OF FUNDRAISING		PC	SUPPORT FOR THE	
PROFESSIONALS			MARJORIE S FISHER	
4300 WILSON BLVD STE 300			FELLOWS	F 20
ARLINGTON, VA 22203				5,20
BIRTHRIGHT ISRAEL FOUNDATION		PC	BIRTHRIGHT ISRAEL	
33 E 33RD ST. 7TH FLOOR		ļ		
NEW YORK, NY 10016				300,00
BIRTHRIGHT ISRAEL FOUNDATION		PC	TAGLIT BIRTHRIGHT	
33 E 33RD ST. 7TH FLOOR			ISRAEL TRIP	
NEW YORK, NY 10016				250,00
BRIGHTMOOR ALLIANCE		PC	LIFT EVERY VOICE -	
17421 TELEGRAPH			BRIGHTMOOR UP!	
DETROIT, MI 48219				151,98
BRIGHTMOOR ALLIANCE		PC	CONFERENCE SPONSORSHIP	
17421 TELEGRAPH				
DETROIT, MI 48219	, , , , ,			52
BRIGHTMOOR ARTISANS COLLECTIVE		PC	CONFERENCE SPONSORSHIP	
22735 FENKELL AVE				
DETROIT, MI 48223	-			50
BRILLIANT DETROIT		PC	BRIGHTMOOR HOUSE	
5675 LARKINS ST				
DETROIT, MI 48210		-		150,00
B'NAI B'RITH HILLEL FOUNDATION AT OSU		PC	THE MMF ISRAEL	
46 E 16TH AVE			OUTREACH & ENGAGEMENT	
COLUMBUS , OH 43201			INITIATIVE	17,50
Total from continuation sheets				13,618,06

Part XV Supplementary Information 3 Grants and Contributions Paid During the Ye	ear (Continuation)			
Recipient	If recipient is an individual,	Foundation	Purpose of grant or	
Name and address (home or business)	show any relationship to any foundation manager	status of	Purpose of grant or contribution	Amount
,	or substantial contributor	recipient		
B'NAI B'RITH HILLEL FOUNDATION AT OSU		PC	BUILDING LEADERS OF	
46 E 16TH AVE			TOMORROW	
COLUMBUS , OH 43201				50,000
CHILDREN OF THE RISING SUN /		PC	APPRECIATION FOR	
EMPOWERMENT CENTER			SERVICE PROJECT	
19176 NORTHROP ST				
DETROIT, MI 48219				5,000
CHILDREN OF THE RISING SUN /		PC	CONFERENCE SPONSORSHIP	
EMPOWERMENT CENTER	1		CONTEXENCE STONDONSHIT	
19176 NORTHROP ST				
DETROIT, MI 48219				1,250
CHILDREN OF THE RISING SUN /		PC	CONFERENCE SPONSORSHIP	
EMPOWERMENT CENTER		1	CONFERENCE SPONSORSHIP	
19176 NORTHROP ST	,			
DETROIT, MI 48219				500
CHILDREN'S DISCOVERY CENTER		PC	CONFERENCE SPONSORSHIP	
6450 WEATHERFIELD CT STE 3			CONTENDED DIGNORDITI	
MAUMEE, OH 43537				5,407
CHILDREN'S HOSPITAL OF MICHIGAN		PC	THE HORIZONS PROJECT	
FOUNDATION				
3911 BEAUBIEN STREET DETROIT, MI 48201				141,993
BBIX011, MI 40201				111,55
CITIZENS RESEARCH COUNCIL OF MICHIGAN 38777 SIX MILE ROAD		PC	CAPACITY BUILDING - COMMUNICATIONS &	
LIVONIA, MI 48152			SERVER	25,000
BIVORIA, MI 40132			JAKYAK I	23,000
			DEEDBALLING 3DD CD100	
CITY YEAR DETROIT		PC	DEEPENING 3RD GRADE INTERVENTION	
1 FORD PLACE #1F DETROIT, MI 48202			TMIERABIMITON	225,000
DBINO11, MI 40202				223,000
		l no	BD T CUMMOO?	
COLLEGE FOR CREATIVE STUDIES		PC	BRIGHTMOOR NEIGHBORHOOD ARTS	
201 E KIRBY ST DETROIT, MI 48202			HITGHBORHOOD ARIS	96,500
		- " "		,500
COMMUNITY FOUNDATION OF SOUTHEAST		PC	DETROIT HEAD START	
MICHIGAN				
333 WEST FORT STREET				405 600
DETROIT, MI 48226	<u> </u>		1	125,000

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Part XV Supplementary Information			38-1784	
3 Grants and Contributions Paid During the Ye	ear (Continuation)			
Recipient	If recipient is an individual, show any relationship to any foundation manager	Foundation status of	Purpose of grant or contribution	Amount
Name and address (home or business)	or substantial contributor	recipient	CONTRIBUTION	
COMMUNITY FOUNDATION OF SOUTHEAST		PC	GENERAL SUPPORT - NEXT	
MICHIGAN 333 WEST FORT STREET			GENERATION FUND	
DETROIT, MI 48226				9,500
COMMUNITY FOUNDATION OF SOUTHEAST		PC	GENERAL SUPPORT -	
MICHIGAN			EXECUTIVE DIRECTOR	
333 WEST FORT STREET DETROIT, MI 48226		1	סמטיק	20,000
BBIROIT, MI 40220				20,000
COMMUNITY FOUNDATION OF SOUTHEAST		PC	GENERAL SUPPORT -	
MICHIGAN 333 WEST FORT STREET			FISHER-CUMMINGS FAMILY FUND	
DETROIT, MI 48226				200,000
COMMUNITY FOUNDATION OF SOUTHEAST		PC	GENERAL SUPPORT -	
MICHIGAN			MARJORIE S. FISHER	
333 WEST FORT STREET			SUPPORT FUND	
DETROIT, MI 48226				600,000
COMMUNITY FOUNDATION OF SOUTHEAST		PC	GENERAL SUPPORT -	
MICHIGAN			MARJORIE M. FISHER FUND	
333 WEST FORT STREET DETROIT, MI 48226			FOND	400,000
COMMUNITY FOUNDATION OF SOUTHEAST MICHIGAN		PC	GENERAL SUPPORT - AMANDA FISHER FUND	
333 WEST FORT STREET				
DETROIT, MI 48226				20,000
COMMUNITY FOUNDATION OF SOUTHEAST		PC	GENERAL SUPPORT -	
MICHIGAN			ALISSANDRA ARONOW FUND	
333 WEST FORT STREET DETROIT, MI 48226				20,000
BBINOTI, BI 40220				20,000
COMMUNITY FOUNDATION OF SOUTHEAST		PC	GENERAL SUPPORT -	
MICHIGAN 333 WEST FORT STREET			ANDREW SHERMAN FUND	
DETROIT, MI 48226				20,000
COMMUNITY FOUNDATION OF SOUTHEAST		PC	BRIGHTMOOR LEADERSHIP	
MICHIGAN			OPPORTUNITIES	
333 WEST FORT STREET				
DETROIT, MI 48226			-	100,000
COMMUNITY FOUNDATION FOR PALM BEACH &		PC	GENERAL SUPPORT -	
MARTIN COUNTIES			CUMMINGS RAFFERTY	
700 SOUTH DIXIE HWY STE 200			FAMILY FUND	20 000
WEST PALM BEACH, FL 33401  Total from continuation sheets				20,000

INC.

Part XV Supplementary Information 3 Grants and Contributions Paid During the Ye	ear (Continuation)			
Recipient	If recipient is an individual, show any relationship to	Foundation	Purpose of grant or	Amount
Name and address (home or business)	any foundation manager or substantial contributor	status of recipient	contribution	Amount
COMMUNITY FOUNDATION FOR PALM BEACH &		PC	GENERAL SUPPORT -	
MARTIN COUNTIES			FISHER-CUMMINGS FAMILY	
700 SOUTH DIXIE HWY STE 200			FUND	
WEST PALM BEACH, FL 33401				200,00
COMMUNITY FOUNDATION FOR PALM BEACH &		PC	GENERAL SUPPORT -	
MARTIN COUNTIES			MARJORIE S FISHER FUND	
700 SOUTH DIXIE HWY STE 200				
WEST PALM BEACH, FL 33401				400,00
COMMUNITY FOUNDATION FOR PALM BEACH &		PC	ARTS & CULTURE REGRANT	
MARTIN COUNTIES			FUND	
700 SOUTH DIXIE HWY STE 200				
WEST PALM BEACH, FL 33401				250,00
COMMUNITY FOUNDATION FOR PALM BEACH &		PC	MARJORIE S FISHER BOYS	
MARTIN COUNTIES			AND GIRLS-WEST PALM	
700 SOUTH DIXIE HWY STE 200			BEACH	
WEST PALM BEACH, FL 33401				250,00
COUNCIL OF MICHIGAN FOUNDATIONS		PC	SUPPORT FOR THE OFFICE	
ONE SOUTH HARBOR AVE			OF FOUNDATION LIAISON	10.00
GRAND HAVEN, MI 49417				10,00
COUNCIL OF MICHIGAN POINTAMENT		PC	2018 CONFERENCE	
COUNCIL OF MICHIGAN FOUNDATIONS ONE SOUTH HARBOR AVE		PC	2016 CONFERENCE	
GRAND HAVEN, MI 49417				10,00
COUNCIL OF MICHIGAN FOUNDATIONS		PC	2019 MEMBERSHIP	
ONE SOUTH HARBOR AVE				
GRAND HAVEN, MI 49417				15,40
COUNCIL OF MICHIGAN FOUNDATIONS		PC	ROB COLLIER PUBLIC	
ONE SOUTH HARBOR AVE			POLICY ENDOWMENT FUND	00
GRAND HAVEN, MI 49417				28,56
			0010 10010	
COUNCIL ON FOUNDATIONS		PC	2019 MEMBERSHIP	
2121 CRYSTAL DRIVE SUITE 700				23,10
ARLINGTON, TX 22202				23,10
CIU MURE CAURCE		P.C.	CEMEDAL CUIDPORT	
CULTURE SOURCE 3434 RUSSELL STREET		PC	GENERAL SUPPORT	
DETROIT, MI 48207				25,00
Total from continuation sheets				

38-1784340

MAX M. & MARJORIE S. FISHER FOUR INC.

Part XV Supplementary Information Grants and Contributions Paid During the Year (Continuation) If recipient is an individual, show any relationship to any foundation manager Recipient Foundation Purpose of grant or Amount status of contribution Name and address (home or business) or substantial contributor recipient DETROIT CHAMBER WINDS PC COMMUNITY ENGAGEMENT & 24901 NORTHWESTERN HWY ARTOPS SUSTAINABILITY SOUTHFIELD MI 48075 33,000. DETROIT EDUCATIONAL TELEVISION PC PRE-SCHOOL-U ELEVATING EARLY CHILDHOOD FOUNDATION WTVS 1 CLOVER CT WIXOM, MI 48393 103,255. DETROIT FOOD POLICY COUNCIL PC CONFERENCE SPONSORSHIP 2934 RUSSELL 500. DETROIT, MI 48207 PC BRIGHTMOOR EARLY DETROIT FOOD POLICY COUNCIL CHILDHOOD FOOD NEEDS 2934 RUSSELL ASSESSMENT 45,000. DETROIT, MI 48207 PC DETROIT 67: LOOKING DETROIT HISTORICAL SOCIETY 5401 WOODWARD BACK TO MOVE FORWARD 25,000. DETROIT, MI 48202 DETROIT PARENT NETWORK PC BRIGHTMOOR CHILDCARE 726 LOTHROP ROAD QUALITY INITIATIVE DETROIT, MI 48202 FIELD TRIPS 100,000. DETROIT SYMPHONY ORCHESTRA PC SUPPORT FOR ANNUAL OPERATIONS 2018-2019 3711 WOODWARD AVENUE 100,000. DETROIT, MI 48201 PC CIVIC YOUTH ENSEMBLES DETROIT SYMPHONY ORCHESTRA 3711 WOODWARD AVENUE DETROIT NEIGHBORHOOD PROGRAMS 30,000. DETROIT, MI 48201 DETROIT SYMPHONY ORCHESTRA PC COMPREHENSIVE CAPACITY 3711 WOODWARD AVENUE BUILDING DETROIT, MI 48201 150,000. PC BUILDING CAPACITY IN DETROIT ZOOLOGICAL SOCIETY FUND DEVELOPMENT AT 8450 W 10 MILE ROAD ROYAL OAK, MI 48067 THE DETROIT ZOO 50,000. Total from continuation sheets

823631 04-01-18 INC.

38-1784340

Part XV Supplementary Information Grants and Contributions Paid During the Year (Continuation) If recipient is an individual, show any relationship to any foundation manager Recipient Foundation Purpose of grant or Amount status of contribution Name and address (home or business) or substantial contributor recipient DEVELOPMENT CENTERS PC BRIGHTMOOR QUALITY INITIATIVE 17421 TELEGRAPH DETROIT MI 48219 268,740. DEVELOPMENT CENTERS PC APPRECIATION FOR SERVICE PROJECT 17421 TELEGRAPH DETROIT, MI 48219 5,000. DEVELOPMENT CENTERS PC SCHOLASTIC CLASSROOM 17421 TELEGRAPH LIBRARIES DETROIT, MI 48219 37,000. DEVELOPMENT CENTERS PC HS AND EHS PROGRAM FISHER LEARNING DAY 17421 TELEGRAPH 5/9 DETROIT, MI 48219 1,450. PC DEVELOPMENT CENTERS BQI HOLIDAY EVENT 17421 TELEGRAPH DETROIT, MI 48219 7,525. EPIP/TIDES CENTER PC CONFERENCE SPONSORSHIP 601 WEST 26TH ST #325-22 NEW YORK , NY 10001 5,000. EVERYBODY READY РC BRIGHTMOOR CHILDCARE 13305 REECK CT SUITE 120 SCHOLARSHIPS SOUTHGATE, MI 48195 219,600. 2018 MEMBERSHIP EXPONENT PHILANTHROPY PC 1720 N ST NW WASHINGTON, DC 20036 750. EXPONENT PHILANTHROPY PC 2019 MEMBERSHIP 1720 N ST NW WASHINGTON, DC 20036 750. PC BRIGHTMOOR MOBILE FORGOTTEN HARVEST 21800 GREENFIELD PANTRY PROJECT OAK PARK, MI 48237 100,000. Total from continuation sheets

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Part XV Supplementary Information				
3 Grants and Contributions Paid During the Ye	ar (Continuation)			
Recipient	If recipient is an individual, show any relationship to any foundation manager	Foundation status of	Purpose of grant or contribution	Amount
Name and address (home or business)	or substantial contributor	recipient	oonarioudon	
FOUNDATION FOR DETROIT'S FUTURE C/O		SO I	DETROIT INSTITUTE OF	
CFSEM			ART SETTLEMENT	
333 WEST FORT STREET				
DETROIT, MI 48226				125,000.
GLEANERS COMMUNITY FOOD BANK		PC	BRIGHTMOOR CONNECTIONS	
2131 BEAUFAIT			CLIENT CHOICE	
DETROIT, MI 48207			PANTRY/HOLIDAY BASKETS	200,000.
				·
GIVE MERIT INC		PC	GRADE 10 FATE CAPSTONE	
10100 GRAND RIVER			PROJECT	65 104
DETROIT, MI 48204				65,104.
GRANTMAKERS FOR EFFECTIVE		PC	2019 MEMBERSHIP	
ORGANIZATIONS				
1899 L STREET NW 600				
WASHINGTON, DC 20036				6,380.
HERITAGE WORKS		PC	HERITAGE WORKS	
1544 BUTTERNUT		•	CAPACITY BUILDING	
DETROIT, MI 48216			PROJECT	40,000.
		-		,
HIGH SCOPE EDUCATIONAL RESEARCH		PC	SUPPORTING PRE-SCHOOL	
FOUNDATION			AND KINDERGARTEN	
600 N RIVER STREET				
YPSILANTI, MI 48198				150,000.
HIGH SCOPE EDUCATIONAL RESEARCH		PC	ASSESSMENT OF	
FOUNDATION			BRIGHTMOOR CHILDCARE	
600 N RIVER STREET			QUALITY INITIATIVE	
YPSILANTI, MI 48198				82,478.
HILLEL OF METRO DETROIT		PC	ISRAEL FELLOWSHIP	
5221 GULLEM MALL #667			PROGRAM	,
DETROIT, MI 48202				90,000.
HOLOCAUST MEMORIAL CENTER		PC	MY JEWISH STORY	
28123 ORCHARD LAKE ROAD				75 000
FARMINGTON HILLS, MI 48334				75,000.
ILLINOIS FINANCE FUND		PC	BQI INDOOR/OUTDOOR	
3011 W GRAND BLVD			PROGRAMMATIC FACILITY	
DETROIT, MI 48202	<u> </u>		IMPROVEMENTS	500,000.
Total from continuation sheets				

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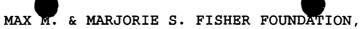
3 Grants and Contributions Paid During the	Year (Continuation)			••
Recipient	If recipient is an individual, show any relationship to	Foundation	Purpose of grant or	
Name and address (home or business)	any foundation manager or substantial contributor	status of recipient	contribution	Amount
INDEPENDENT SECTOR		PC	2019 MEMBERSHIP	
1602 L STREET NW #900				
WASHINGTON, DC 20036				12,50
INGIDECIM LIMEDARY ARM DROTTOM		PC	WORLD TRAVELERS	
INSIDEOUT LITERARY ART PROJECT			WORLD TRAVELERS	
DETROIT, MI 48201				54,00
INSIDEOUT LITERARY ART PROJECT 2111 WOODWARD AVE		PC	CAPACITY BUILDING INVESTING IN STAFF	
DETROIT, MI 48201			INVESTING IN STAFF	30,00
JEWISH AGENCY FOR ISRAEL		PC	YOUTH ALIYAH	
533 THIRD AVE NEW YORK, NY 10017			VILLAGE/KIRYAT YEARIM	541,79
10111, 112 2002/				
JEWISH AGENCY FOR ISRAEL		PC	ALMA PRE-ARMY ACADEMY	
633 THIRD AVE				
NEW YORK, NY 10017				50,00
JEWISH AGENCY FOR ISRAEL		PC	crowd.iL	
633 THIRD AVE				
NEW YORK, NY 10017				250,00
THE COLORS OF TH		PC	DI LIDDARY IN DEMOCIM	
JEWISH COMMUNITY CENTER 2935 BIRCH HOLLOW DR		PC	PJ LIBRARY IN DETROIT	
ANN ARBOR, MI 48108				100,00
VENTAL DEPENDATION OF MEMBOR PROPORTY		no.	2019 ANDERT	
JEWISH FEDERATION OF METRO DETROIT 5735 TELEGRAPH		PC	2018 ANNUAL CONTRIBUTION	•
BLOOMFIELD HILLS, MI 48303				1,250,00
JEWISH FEDERATION OF METRO DETROIT		PC	DAVID AND ELLEN	
FEWISH FEDERATION OF METRO DETROIT  6735 TELEGRAPH			SHERMAN FAMILY	
BLOOMFIELD HILLS, MI 48303			PHILANTHROPY FUND	20,00
JEWISH FEDERATION OF METRO DETROIT		PC	EXPAT JEWISH RECEPTION	
BLOOMFIELD HILLS, MI 48303				2,00
Total from continuation sheets	_ L	1		

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3 Grants and Contributions Paid During the				. —
Recipient  Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager	Foundation status of	Purpose of grant or contribution	Amount
ivanie and address (nome of business)	or substantial contributor	recipient		
JEWISH FUNDERS NETWORK		PC	2018 CONFERENCE	
150 WEST 30TH STREET			SPONSORSHIP	00.00
NEW YORK, NY 10001			-	20,00
JEWISH FUNDERS NETWORK		PC	CONFERENCE	
150 WEST 30TH STREET			SPONSORSHIP-REIMB. OF	
NEW YORK, NY 10001			COST OF FOOD FOR	
·			SEMINAR	2,18
JEWISH FUNDERS NETWORK		PC	2019 MEMBERSHIP	
150 WEST 30TH STREET				
NEW YORK, NY 10001				20,000
·				
JEWISH FUNDERS NETWORK		PC	JEWISH TEEN FUNDERS	
150 WEST 30TH STREET			NETWORK	
NEW YORK, NY 10001				130,00
•				
JEWISH FUNDERS NETWORK		PC	CENTER FOR FAMILY	
150 WEST 30TH STREET			PHILANTHROPY	
NEW YORK, NY 10001				50,000
LIVING ARTS		PC	DETROIT WOLF TRAP - BRIGHTMOOR	
8701 W VERNOR DETROIT, MI 48209			BRIGHTMOOR	125,000
DETROIT, HI 40209		1		123,000
LIVING ARTS		PC	BUILDING CAPACITY TO	
8701 W VERNOR			TRANSFORM DETROIT	
DETROIT, MI 48209			YOUTH, EDUCATORS AND	
			FAMILIES	50,000
METROPOLITAN DETROIT DIAPER BANK		PC	MOBILE DIAPER	
3434 CHENE ST #7546			DISTRIBUTION PROGRAM	** **
DETROIT, MI 48207				40,11
MICHIGAN LEAGUE FOR PUBLIC POLICY		PC	CONFERENCE SPONSORSHIP	
1223 TURNER RD SUITE G1				5,00
LANSING, MI 48906				
		DC.	WIDE COIDS IN MICHELL	
MICHIGAN LEAGUE FOR PUBLIC POLICY 1223 TURNER RD SUITE G1		PC	KIDS COUNT IN MICHIGAN	
LANSING, MI 48906				100,00
Total from continuation sheets	-			

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Part XV Supplementary Information Grants and Contributions Paid During the Year (Continuation) If recipient is an individual, Recipient Purpose of grant or Foundation show any relationship to Amount contribution any foundation manager status of Name and address (home or business) recipient or substantial contributor PC MICHIGAN NONPROFIT ASSOCIATION IMPACT SOUARED STORY 1048 PIERPONT DRIVE SLAM 5,000. LANSING, MI 48912 MICHIGAN NONPROFITS MICHIGAN NONPROFIT ASSOCIATION PC 1048 PIERPONT DRIVE COUNT CAMPAIGN LANSING, MI 48912 25,000. MICHIGAN NONPROFIT ASSOCIATION PC CONFERENCE SPONSORSHIP 1048 PIERPONT DRIVE 5,000. LANSING, MI 48912 MICHIGAN NONPROFIT ASSOCIATION PC 2019 MEMBERSHIP 1048 PIERPONT DRIVE LANSING, MI 48912 10,790. MICHIGAN OPERA THEATRE PC TAKE ME OUT TO THE 1526 BROADWAY OPERA 50,000. DETROIT, MI 48226 2018-2019 GENERAL PC MICHIGAN OPERA THEATRE OPERATIONS 1526 BROADWAY DETROIT, MI 48226 50,000. MICHIGAN OPERA THEATRE INCREASING CAPACITY TO IMPROVE PATRON 1526 BROADWAY DETROIT, MI 48226 EXPERIENCE 60,000. MICHIGAN STATE UNIVERSITY PC HIP HOP TOTS 3408 WOODWARD AVE DETROIT, MI 48201 40,016. PC 2019 MEMBERSHIP MISSION INVESTORS EXCHANGE 2440 WEST EL CAMINO REAL #300 5,000. MOUNTAIN VIEW, CA 94040 MISSION INVESTORS EXCHANGE 2018 NATIONAL PC 2440 WEST EL CAMINO REAL #300 CONFERENCE SPONSORSHIP MOUNTAIN VIEW, CA 94040 20,000. Total from continuation sheets



3 Grants and Contributions Paid During the	rear (Continuation)			-
Recipient  Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager	Foundation status of	Purpose of grant or contribution	Amount
Name and address (nome of business)	or substantial contributor	recipient		
MOTOR CITY STREET DANCE		PC	S.E.E.D. PROGRAM	
ACADEMY/ALLIED MEDIA PROJ.				
3439 LIVERNOIS				
DETROIT, MI 48210				50,00
<u> </u>				<u>, , , , , , , , , , , , , , , , , , , </u>
MOISHE HOUSE		PC	CONFERENCE SPONSORSHIP	
5007 PROVIDENCE RD #111				
CHARLOTTE, NC 28226				2,50
MOSAIC YOUTH THEATER OF DETROIT		PC	MOSAIC FIRST STAGE AT	
510 ANTOINETTE ST			BRIGHTMOOR	
DETROIT, MI 48202			MOSAIC CAPACITY	60,00
OSAIC YOUTH THEATER OF DETROIT		PC	MOSAIC CAPACITY	
510 ANTOINETTE ST			BUILDING	
DETROIT, MI 48202				35,00
			,	
MOTOWN HISTORICAL MUSEUM		PC	STAFFING CAPACITY	
2648 WEST GRAND BLVD DETROIT, MI 48208				35,00
de la companya de la				22,00
MOTOWN HISTORICAL MUSEUM		PC	APPRECIATION FOR	
2648 WEST GRAND BLVD			SERVICE PROJECT	
DETROIT, MI 48208			1	5,00
MOTOWN HISTORICAL MUSEUM		PC	CONFERENCE SPONSORSHIP	
2648 WEST GRAND BLVD				
DETROIT, MI 48208		,		50
OTOWN HISTORICAL MUSEUM		PC	MOTOWN EDU SUMMER CAMP	
2648 WEST GRAND BLVD				
DETROIT, MI 48208				50,00
MUSEUM OF AFRICAN AMERICAN HISTORY		PC	M&M FISHER FOUNDATION	
315 E WARREN			· CAPACITY BUILDING	
DETROIT, MI 48201			INITIATIVE	83,00
IAMIONAL CENMED DOD BANKEY		P.C.	2019 MPMPERCUIP	
NATIONAL CENTER FOR FAMILY PHILANTHROPY		PC	2019 MEMBERSHIP	
HIGH CONNECTICUT				
WASHINGTON, DC 20001				10,00
Total from continuation sheets			•	•

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3 Grants and Contributions Paid During the Y	ear (Continuation)			
Recipient	If recipient is an individual, show any relationship to any foundation manager	Foundation status of	Purpose of grant or contribution	Amount
Name and address (home or business)	or substantial contributor	recipient	Contribution	
NAME OF THE PROPERTY OF THE PR		PC	0010 MEMBERGUER	
NATIONAL COMMITTEE FOR RESPONSIVE PHILANTHROPY		PC	2019 MEMBERSHIP	
1331 H ST NW SUITE 200				
WASHINGTON, DC 20005				4,50
	<u> </u>			
NEW DETROIT		PC	CONFERENCE SPONSORSHIP	
535 GRISWOLD #2500		1	CONFERENCE SPONSORSHIP	
DETROIT, MI 48226				10,00
2211011, 11 10220				
MBM TODARY RIDED WACHIN WACHIN		PC	TUENTED FOR COCINI	
NEW ISRAEL FUND - MASHU MASHU KLEINMEN ST 3 KIRIAT YOVEL		PC	THEATER FOR SOCIAL CHANGE	
JERUSALEM 9109002			CHANGE	64,10
52N05NB201 7277702		<u> </u>		
OHIO STATE UNIVERSITY FOUNDATION		PC	SCHOENBAUM SPACE	
46 E 16TH AVE		PC	RENOVATION	
COLUMBUS, OH 43201			RENOVATION	350,00
OHIO STATE UNIVERSITY FOUNDATION		PC	ATHLETIC ADVANCEMENT	
46 E 16TH AVE		1	FUND	
COLUMBUS, OH 43201				1,00
		,		•
OLD NEWSBOYS' GOODFELLOW FUND		PC	SUPPORT OF GENERAL	
PO BOX 44444			OPERATIONS	
DETROIT, MI 48244				1,00
ORT AMERICA		PC	YOUNIVERSITY ROBOTICS	
75 MAIDEN LANE 10TH FL		i		
NEW YORK, NY 10038				100,03
PEAK GRANTMAKING		PC	2019 MEMBERSHIP	
1666 K STREET NW #440				
WASHINGTON, DC 20006				3,00
SALEM HIGH SCHOOL ALUMNI ASSOCIATION		PC	MAX FISHER SCHOLARSHIP	
330 E STATE ST.				
SALEM, OH 44460				7,50
SALVATION ARMY SE MICHIGAN CHAPTER		PC	SUPPORT OF GENERAL	
16130 NORTHLAND DRIVE			OPERATIONS	
SOUTHFIELD, MI 48075				5,00

MAX M. & MARJORIE S. FISHER FOUNDATION,

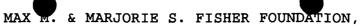
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Recipient   Reci	
Name and address (home or business)  Show any relationship to any foundation manager or substantial contributor  SOCIAL ENTERPRISE ALLIANCE 41 PEABODY ST NASHVILLE, TN 37210  SOCIAL ENTERPRISE ALLIANCE 41 PEABODY ST NASHVILLE, TN 37210  SPHINX ORGANIZATION 400 RENAISSANCE CENTER DETROIT, MI 48243  STARFISH PAMILY SERVICES 3000 HIVELEY ROAD INKSTER, MI 48141  SWEET DREAMIZZ INC 19171 MERRIMAN RD LIVONIA, MI 48152  TAMARACK CAMPS 6735 TELEGRAPH RD \$380 BLOOMFIELD HILLS, MI 48301  THE ARTS LEAGUE OF MICHIGAN 4750 WOODWARD AVE 4TH PL DETROIT, MI 48201  THE EDUCATION TRUST  SPORT OF CONTINUING THE TRANSFORMATION  Purpose of grant or contribution of status of recipient status of	
Name and address (home or business)  any numeanable recipient  rec	nount
ASPRINK ORGANIZATION  SPHINX ORGANIZATION  SPHINX ORGANIZATION  400 REMAISSANCE CENTER  DETROIT, MI 48243  STARFISH FAMILY SERVICES  3000 HIVELEY ROAD  INKSTER, MI 48141  SWEET DREAMIZE INC  19171 MERRIMAN RD  LIVONIA, MI 48152  TAMARACK CAMPS 6735 TELEGRAPH RD #380  BLOOMFIELD HILLS, MI 48301  THE ARTS LEAGUE OF MICHIGAN 4750 WOODWARD AVE 4TH FL  DETROIT, MI 48201  THE EDUCATION TRUST  PC  2019 MEMBERSHIP  PC  2019 MEMBERSHIP  PC  DVERTURE PREPARATORY INSTITUTE IN  BRIGHTMOOR  PC  ENHANCING EARLY CHILDHOOD SERVICES  PC  EARLY CHILDHOOD SLEEP EDUCATION  PC  ARTIST-IN RESIDENCE PROGRAM  PC  THE CARR CENTER CONTINUING THE PRANSFORMATION  THE EDUCATION TRUST	
ASPET DREAMEZE INC SWEET DREAMEZE INC 19171 HERIMAN RD LIVONIA, MI 48152  TAMARACK CAMPS 6735 TELEGRAPH RD #380 BLOOMFIELD HILLS, MI 48301  THE ARTS LEAGUE OF MICHIGAN 4750 WOODWARD AVE 4TH FL DETROIT, MI 48201  THE EDUCATION TRUST  PC 2019 MEMBERSHIP  NSHIP  INSTITUTE IN PRICHARACOR  PC 2019 MEMBERSHIP	
NASHVILLE, TN 37210  SOCIAL ENTERPRISE ALLIANCE 41 PEABODY ST NASHVILLE, TN 37210  SPHINX ORGANIZATION 400 REMAISSANCE CENTER DETROIT, MI 48243  STARPISH FAMILY SERVICES 3000 HIVELEY ROAD 1NKSTER, MI 48141  SWEET DREAMZZZ INC 19171 MERRIMAN RD LIVONIA, MI 48152  TAMARACK CAMPS 6735 TELEGRAPH RD \$380 BLOOMFIELD HILLS, MI 48301  THE ARTS LEAGUE OF MICHIGAN 4750 WOODWARD AVE 47H FL DETROIT, MI 48201  THE EDUCATION TRUST  PC THIRD GRADE READING	
SOCIAL ENTERPRISE ALLIANCE 41 PEABODY ST NASHVILLE, TN 37210  SPHINX ORGANIZATION 400 RENAISSANCE CENTER DETROIT, MI 48243  STARFISH FAMILY SERVICES 3000 HIVELEY ROAD INKSTER, MI 48141  SWEET DREAMZZZ INC 19171 MERRIMAN RD LIVONIA, MI 48152  TAMARACK CAMPS 6735 TELEGRAPH RD #380 BLOOMFIELD HILLS, MI 48301  THE ARTS LEAGUE OF MICHIGAN 4750 WOODWARD AVE 4TH FL DETROIT, MI 48201  THE EDUCATION TRUST  PC THIRD GRADE READING  PC THIRD GRADE READING	
41 PEABODY ST NASHVILLE, TN 37210  SPHINX ORGANIZATION 400 RENAISSANCE CENTER DETROIT, MI 48243  STARFISH FAMILY SERVICES 3000 HIVELEY ROAD INKSTER, MI 48141  SWEET DREAMZZZ INC 19171 MERRIMAN RD LIVONIA, MI 48152  TAMARACK CAMPS 6735 TELEGRAPH RD \$380 BLOOMFIELD HILLS, MI 48301  THE ARTS LEAGUE OF MICHIGAN 4750 WOODWARD AVE 4TH FL DETROIT, MI 48201  THE EDUCATION TRUST  PC DVERTURE PREPARATORY INSTITUTE IN BRIGHTMOOR  PC ENHANCING EARLY CHILDHOOD SLEEP EDUCATION  PC ARTIST-IN RESIDENCE PROGRAM  PC THE CARR CENTER CONTINUING THE TRANSFORMATION  THE EDUCATION TRUST	350.
A1 PEABODY ST NASHVILLE, TN 37210  SPHINX ORGANIZATION 400 REWAISSANCE CENTER DETROIT, MI 48243  STARFISH FAMILY SERVICES 3000 HIVELEY ROAD INKSTER, MI 48141  SWEET DREAMZZZ INC 19171 MERRIMAN RD LIVONIA, MI 48152  TAMARACK CAMPS 6735 TELEGRAPH RD \$380 BLOOMFIELD HILLS, MI 48301  THE ARTS LEAGUE OF MICHIGAN 4750 WOODWARD AVE 4TH FL DETROIT, MI 48201  THE EDUCATION TRUST  PC DVERTURE PREPARATORY INSTITUTE IN BRIGHTMOOR  PC ENHANCING EARLY CHILDHOOD SLEEP EDUCATION  PC ARTIST-IN RESIDENCE PROGRAM  PC THE CARR CENTER CONTINUING THE TRANSFORMATION  THE EDUCATION TRUST	
SPHINK ORGANIZATION 400 RENAISSANCE CENTER DETROIT, MI 48243  STARFISH FAMILY SERVICES 3000 HIVELEY ROAD INKSTER, MI 48141  SWEET DREAMZZZ INC 19171 MERRIMAN RD LIVONIA, MI 48152  TAMARACK CAMPS 6735 TELEGRAPH RD \$380 BLOOMFIELD HILLS, MI 48301  THE ARTS LEAGUE OF MICHIGAN 4750 WOODWARD AVE 4TH FL DETROIT, MI 48201  THE EDUCATION TRUST  PC OVERTURE PREPARATORY INSTITUTE IN BRIGHTMOOR  PC ENHANCING EARLY CHILDHOOD SLEEP EDUCATION  PC ARTIST-IN RESIDENCE PROGRAM  PC THE CARR CENTER CONTINUING THE TRANSFORMATION  THE EDUCATION TRUST	
SPHINX ORGANIZATION  400 RENAISSANCE CENTER DETROIT, MI 48243  STARPISH PAMILY SERVICES 3000 HIVELEY ROAD INKSTER, MI 48141  SWEET DREAMZZZ INC 19171 MERRIMAN RD LIVONIA, MI 48152  TAMARACK CAMPS 6735 TELEGRAPH RD #380 BLOOMFIELD HILLS, MI 48301  THE ARTS LEAGUE OF MICHIGAN 4750 WOODWARD AVE 4TH FL DETROIT, MI 48201  THE EDUCATION TRUST  PC DVERTURE PREPARATORY INSTITUTE IN BRIGHTMOOR  PC ENHANCING EARLY CHILDHOOD SLEEP EDUCATION  PC ARTIST-IN RESIDENCE PROGRAM  PC THE CARR CENTER CONTINUING THE TRANSFORMATION	350.
400 RENAISSANCE CENTER  DETROIT, MI 48243  STARFISH FAMILY SERVICES 3000 HIVELEY ROAD INKSTER, MI 48141  SWEET DREAMZZZ INC 19171 MERRIMAN RD LIVONIA, MI 48152  TAMARACK CAMPS 6735 TELEGRAPH RD #380 BLOOMFIELD HILLS, MI 48301  THE ARTS LEAGUE OF MICHIGAN 4750 WOODWARD AVE 4TH FL DETROIT, MI 48201  THE EDUCATION TRUST  THE EDUCATION TRUST  INSTITUTE IN BRIGHTMOOR  PC ENHANCING EARLY CHILDHOOD SERVICES  PC EARLY CHILDHOOD SLEEP EDUCATION  PC ARTIST-IN RESIDENCE PROGRAM  PC THE CARR CENTER CONTINUING THE TRANSFORMATION	350.
400 RENAISSANCE CENTER  DETROIT, MI 48243  STARFISH FAMILY SERVICES 3000 HIVELEY ROAD INKSTER, MI 48141  SWEET DREAMZZZ INC 19171 MERRIMAN RD LIVONIA, MI 48152  TAMARACK CAMPS 6735 TELEGRAPH RD \$380 BLOOMFIELD HILLS, MI 48301  THE ARTS LEAGUE OF MICHIGAN 4750 WOODWARD AVE 4TH FL DETROIT, MI 48201  THE EDUCATION TRUST  THE EDUCATION TRUST  INSTITUTE IN BRIGHTMOOR  PC ENHANCING EARLY CHILDHOOD SERVICES  PC EARLY CHILDHOOD SLEEP EDUCATION  PC ARTIST-IN RESIDENCE PROGRAM  PC THE CARR CENTER CONTINUING THE TRANSFORMATION	
DETROIT, MI 48243  STARFISH FAMILY SERVICES  3000 HIVELEY ROAD  INKSTER, MI 48141  SWEET DREAMZZZ INC  19171 MERRIMAN RD  LIVONIA, MI 48152  TAMARACK CAMPS 6735 TELEGRAPH RD #380  BLOOMFIELD HILLS, MI 48301  THE ARTS LEAGUE OF MICHIGAN 4750 WOODWARD AVE 4TH FL DETROIT, MI 48201  THE EDUCATION TRUST  PC  ENHANCING EARLY CHILDHOOD SLEEP EDUCATION  PC  ARTIST-IN RESIDENCE PROGRAM  PC  THE CARR CENTER CONTINUING THE TRANSFORMATION  THE EDUCATION TRUST	
STARFISH FAMILY SERVICES 3000 HIVELEY ROAD INKSTER, MI 48141  SWEET DREAMZZZ INC 19171 MERRIMAN RD LIVONIA, MI 48152  TAMARACK CAMPS 6735 TELEGRAPH RD #380 BLOOMFIELD HILLS, MI 48301  THE ARTS LEAGUE OF MICHIGAN 4750 WOODWARD AVE 4TH FL DETROIT, MI 48201  THE EDUCATION TRUST  PC ENHANCING EARLY CHILDHOOD SLEEP EDUCATION  PC ARTIST-IN RESIDENCE PROGRAM  PC THE CARR CENTER CONTINUING THE TRANSFORMATION	260,000.
3000 HIVELEY ROAD  INKSTER, MI 48141  SWEET DREAMZZZ INC  19171 MERRIMAN RD  LIVONIA, MI 48152  TAMARACK CAMPS 6735 TELEGRAPH RD #380  BLOOMFIELD HILLS, MI 48301  THE ARTS LEAGUE OF MICHIGAN 4750 WOODWARD AVE 4TH FL DETROIT, MI 48201  THE EDUCATION TRUST  CHILDHOOD SERVICES  PC  EARLY CHILDHOOD SLEEP EDUCATION  PC  ARTIST-IN RESIDENCE PROGRAM  CONTINUING THE CONTINUING THE TRANSFORMATION	
3000 HIVELEY ROAD INKSTER, MI 48141  SWEET DREAMZZZ INC 19171 MERRIMAN RD LIVONIA, MI 48152  TAMARACK CAMPS 6735 TELEGRAPH RD #380 BLOOMFIELD HILLS, MI 48301  THE ARTS LEAGUE OF MICHIGAN 4750 WOODWARD AVE 4TH FL DETROIT, MI 48201  THE EDUCATION TRUST  CHILDHOOD SERVICES  PC EARLY CHILDHOOD SLEEP EDUCATION  FC ARTIST-IN RESIDENCE PROGRAM  PC THE CARR CENTER CONTINUING THE TRANSFORMATION	
SWEET DREAMZZZ INC  19171 MERRIMAN RD  LIVONIA, MI 48152  TAMARACK CAMPS  6735 TELEGRAPH RD #380  BLOOMFIELD HILLS, MI 48301  THE ARTS LEAGUE OF MICHIGAN  4750 WOODWARD AVE 4TH FL  DETROIT, MI 48201  THE EDUCATION TRUST  PC  EARLY CHILDHOOD SLEEP  EDUCATION  PC  ARTIST-IN RESIDENCE  PROGRAM  PROGRAM  PC  THE CARR CENTER  CONTINUING THE  TRANSFORMATION	
19171 MERRIMAN RD LIVONIA, MI 48152  TAMARACK CAMPS 6735 TELEGRAPH RD #380 BLOOMFIELD HILLS, MI 48301  THE ARTS LEAGUE OF MICHIGAN 4750 WOODWARD AVE 4TH FL DETROIT, MI 48201  THE EDUCATION TRUST  PC FHIRD GRADE READING	57,099.
19171 MERRIMAN RD LIVONIA, MI 48152  TAMARACK CAMPS 6735 TELEGRAPH RD #380 BLOOMFIELD HILLS, MI 48301  THE ARTS LEAGUE OF MICHIGAN 4750 WOODWARD AVE 4TH FL DETROIT, MI 48201  THE EDUCATION TRUST  PC FHIRD GRADE READING	
TAMARACK CAMPS  6735 TELEGRAPH RD #380  BLOOMFIELD HILLS, MI 48301  THE ARTS LEAGUE OF MICHIGAN  4750 WOODWARD AVE 4TH FL  DETROIT, MI 48201  THE EDUCATION TRUST  PC  ARTIST-IN RESIDENCE PROGRAM  PC  THE CARR CENTER CONTINUING THE TRANSFORMATION	
TAMARACK CAMPS 6735 TELEGRAPH RD #380 BLOOMFIELD HILLS, MI 48301  THE ARTS LEAGUE OF MICHIGAN 4750 WOODWARD AVE 4TH FL DETROIT, MI 48201  THE EDUCATION TRUST  PC ARTIST-IN RESIDENCE PROGRAM  PC THE CARR CENTER CONTINUING THE TRANSFORMATION	
6735 TELEGRAPH RD #380 BLOOMFIELD HILLS, MI 48301  THE ARTS LEAGUE OF MICHIGAN 4750 WOODWARD AVE 4TH FL DETROIT, MI 48201  THE EDUCATION TRUST  PC PROGRAM  PROGRAM  PC THE CARR CENTER CONTINUING THE TRANSFORMATION	40,000.
6735 TELEGRAPH RD #380 BLOOMFIELD HILLS, MI 48301  THE ARTS LEAGUE OF MICHIGAN 4750 WOODWARD AVE 4TH FL DETROIT, MI 48201  THE EDUCATION TRUST  PC PROGRAM  PROGRAM  PC THE CARR CENTER CONTINUING THE TRANSFORMATION	
BLOOMFIELD HILLS, MI 48301  THE ARTS LEAGUE OF MICHIGAN  4750 WOODWARD AVE 4TH FL  DETROIT, MI 48201  THE EDUCATION TRUST  PC  THIRD GRADE READING	
THE ARTS LEAGUE OF MICHIGAN  4750 WOODWARD AVE 4TH FL  DETROIT, MI 48201  THE EDUCATION TRUST  PC  THE CARR CENTER  CONTINUING THE  TRANSFORMATION  PC  THIRD GRADE READING	80,000.
4750 WOODWARD AVE 4TH FL  DETROIT, MI 48201  THE EDUCATION TRUST  PC  THIRD GRADE READING	80,000.
4750 WOODWARD AVE 4TH FL  DETROIT, MI 48201  THE EDUCATION TRUST  PC  THIRD GRADE READING	
DETROIT, MI 48201 TRANSFORMATION  THE EDUCATION TRUST PC THIRD GRADE READING	
	40,000.
306 S WASHINGTON AVE #400 butcomes Phase I	
ROYAL OAK, MI 48067	90,000.
THE GILDER LEHRMAN INSTITUTE OF PC HAMILTON EDUCATION	
AMERICAN HISTORY PROGRAM IN DETROIT	
49 WEST 45TH 2ND FL	
NEW YORK, NY 10036	45,000.
THE HEAT AND WARMTH FUND  PC DETROIT UTILITY  SCHOOL BURNER  DESCRIPTIONS  DESCRIPTION	
607 SHELBY  DETROIT, MI 48226  ASSISTANCE AND  EFFICIENCY PROGRAM	150,000.
Total from continuation sheets	

Part XV Supplementary Information 3 Grants and Contributions Paid During the Y			<u> </u>	·
Recipient	If recipient is an individual,	I		
Name and address (home or business)	show any relationship to any foundation manager	Foundation status of	Purpose of grant or contribution	Amount
Marie and address (nome of business)	or substantial contributor	recipient		
THE HEIDELBERG PROJECT		PC	CAPACITY BUILDING FOR	
1005 PARKER ST			HP 3.0	
DETROIT, MI 48214				25,000
THE JEWISH FUND		so I	JEWISH FUND TEEN BOARD	
6735 TELEGRAPH RD				50.00
BLOOMFIELD HILLS, MI 48301				50,000
THE MIAMI FOUNDATION		PC	LIVE COAL GALLERY AND	
40 NW 3RD ST #305 MIAMI, FL 33128			LIVE COOL ARTS MOBILE	47 000
MIAMI, FE 33120				47,000
myra gyny		ng.	COMPEDIANCE CRONCORCULA	
THE SHUL 6890 W MAPLE RD		PC	CONFERENCE SPONSORSHIP	
WEST BLOOMFIELD, MI 48322				5,000
				- <del></del>
THE SHUL		PC	JUDAISM WITHOUT	
6890 W MAPLE RD			BORDERS	
WEST BLOOMFIELD, MI 48322				36,000
THE WELL		PC	THE WELL'S YOUNG	
5725 WALNUT LAKE RD			FAMILY PROGRAMS	
WEST BLOOMFIELD, MI 48323		<u> </u>		54,500
UNITED JEWISH FOUNDATION		PC	GENERAL SUPPORT - JANE	
6735 TELEGRAPH			AND LARRY SHERMAN	400 000
BLOOMFIELD HILLS, MI 48303			FAMILY FOUNDATION	400,000
UNITED JEWISH FOUNDATION		PC	GENERAL SUPPORT -	
6735 TELEGRAPH BLOOMFIELD HILLS, MI 48303			PHILLIP WM FISHER SUPPORT FOUNDATION	400,000
and the miles, at 40000			DITONI TOMBRION	-500,000
UNITED NEGRO COLLEGE FUND		PC	GENERAL SUPPORT	
ONITED NEGRO COLLEGE FUND 3031 W GRAND BLVD		PC	GENERAL SUPPORT	
DETROIT, MI 48202				5,000
				,
UNITED WAY FOR SOUTHEASTERN MICHIGAN		PC	GENERAL SUPPORT	
660 WOODWARD AVE #300				
DETROIT, MI 48226				75,000
Total from continuation sheets				

INC.

3 Grants and Contributions Paid During the Ye	ar (Continuation)			
Recipient	If recipient is an individual, show any relationship to	Foundation	Purpose of grant or	
Name and address (home or business)	any foundation manager or substantial contributor	status of recipient	contribution	Amount
JNIVERSITY OF ALABAMA AT BIRMINGHAM		PC	EMERGING HIV/AIDS	
345 19TH STREET BIRMINGHAM, AL 35294			RESEARCH LEADERS	200,00
IMINGIAN, AD 35254				200,00
UNIVERSITY OF ALABAMA AT BIRMINGHAM		PC	MICHAEL S. SAAG MD	
345 19TH STREET			PROFESSORSHIP	
BIRMINGHAM, AL 35294			-	500,00
VILLAGE WAY EDUCATION INITIATIVES	1	PC	ISRAELITE, YOUNG	
(FRIENDS OF YEMIN ORDE)			WOMEN'S LEADERSHIP	
YEMIN ORDE YOUTH VILLAGE			PROGRAM	E0 00
C.N. HOF HACARMEL 30895				50,00
WELLSPRING		PC	ACADEMIC YOUTH	
16742 LAMPHERE ST			DEVELOPMENT PROGRAM	
DETROIT, MI 48219				50,00
VAD EZRA		PC	CELEBRATING THE JEWISH	
2850 W 11 MILE RD BERKLEY, MI 48072			HOLIDAYS	65,00
7.5.1.1.2.2.2.7.2.2.2.2.2.2.2.2.2.2.2.2.2.2				
AMOUNTS REPORTED ON K-1S		₽C	GENERAL PURPOSE GRANT	
VARIOUS				
VARIOUS 99999				1,96
			-	· · · · · · · · · · · · · · · · · · ·
	•			
		_	<del> </del>	
	I	1	1	



38-1784340

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3 Grants and Contributions Approved for Futi	re Payment (Continuation)			
Recipient	If recipient is an individual,	Foundation	Purpose of grant or	
Name and address (home or business)	show any relationship to any foundation manager or substantial contributor	status of recipient	contribution	Amount
BIRTHRIGHT ISRAEL FOUNDATION		PC	BIRTHRIGHT ISRAEL	
33 E 33RD ST. 7TH FLOOR				
NEW YORK, NY 10016				900,00
BRIGHTMOOR ALLIANCE		PC	LIFT EVERY VOICE -	
17421 TELEGRAPH			BRIGHTMOOR UP!	
DETROIT, MI 48219				303,96
	•			
BRILLIANT DETROIT		PC	BRIGHTMOOR HOUSE	
5675 LARKINS ST DETROIT, MI 48210				300,00
CITY YEAR DETROIT		PC	DEEPENING 3RD GRADE	
1 FORD PLACE #1F		1.0	INTERVENTION	
DETROIT, MI 48202				450,00
·				
COLLEGE FOR CREATIVE STUDIES		PC	BRIGHTMOOR	
201 E KIRBY ST			NEIGHBORHOOD ARTS	
DETROIT, MI 48202				193,00
DETROIT PARENT NETWORK		PC	BRIGHMOOR CHILDCARE	
726 LOTHROP ROAD			QUALITY INITIATIVE	
DETROIT, MI 48202			FIELD TRIPS	200,00
DEVELOPMENT CENTERS		PC	BRIGHTMOOR QUALITY	
17421 TELEGRAPH			INITIATIVE	
DETROIT, MI 48219				523,32
EVERYBODY READY		PC	BRIGHTMOOR CHILDCARE	
13305 REECK CT SUITE 120			SCHOLARSHIPS	420 00
SOUTHGATE, MI 48195	,			439,20
CYLIN MIDDEM TAYO		DC.	CDADE 10 PAME CARGOOD	
GIVE MERIT INC		PC	GRADE 10 FATE CAPSTONE PROJECT	
10100 GRAND RIVER DETROIT, MI 48204			FROUECI	130,20
7511011, P1 10201				130,20
UTILET OF MEMBO DEMPOTE		P.C.	TCDADI EDITOMONTO	
HILLEL OF METRO DETROIT 5221 GULLEM MALL #667		PC	ISRAEL FELLOWSHIP PROGRAM	
DETROIT, MI 48202			I NOGIGET	270,00
Total from continuation sheets		<u> </u>		8,853,80
				· · · · · ·

## MAX M. & MARJORIE S. FISHER FOUNDATION,

INC.

38-1784340

Part XV Supplementary Information	n		38-178	
3 Grants and Contributions Approved for Fut	ture Payment (Continuation)			
Recipient	If recipient is an individual, show any relationship to any foundation manager	Foundation status of	Purpose of grant or contribution	Amount
Name and address (home or business)	or substantial contributor	recipient		
INSIDEOUT LITERARY ART PROJECT		PC	WORLD TRAVELERS	
2111 WOODWARD AVE				
DETROIT, MI 48201				108,000
JEWISH AGENCY FOR ISRAEL		PC	ALMA PRE-ARMY ACADEMY	
633 THIRD AVE			1	150 000
NEW YORK, NY 10017				150,000
JEWISH AGENCY FOR ISRAEL		PC	CROWD.IL	
633 THIRD AVE			]`	500.00
NEW YORK, NY 10017				500,000
JEWISH COMMUNITY CENTER		PC	pj library in detroit	
2935 BIRCH HOLLOW DR				
ANN ARBOR, MI 48108				200,000
JEWISH FEDERATION OF METRO DETROIT		PC	2018 ANNUAL	
6735 TELEGRAPH			CONTRIBUTION	
BLOOMFIELD HILLS, MI 48303				· 250,000
JEWISH FEDERATION OF METRO DETROIT		PC	2019 ANNUAL	
6735 TELEGRAPH			CONTRIBUTION	
BLOOMFIELD HILLS, MI 48303			<u> </u>	1,250,000
JEWISH FEDERATION OF METRO DETROIT		PC	2020 ANNUAL	
6735 TELEGRAPH			CONTRIBUTION	
BLOOMFIELD HILLS, MI 48303				1,250,000
TENTOU BININGDO NOMINODO		PC	JEWISH TEEN FUNDERS	
JEWISH FUNDERS NETWORK 150 WEST 30TH STREET			NETWORK	
NEW YORK, NY 10001				240,000
LIVING ARTS		PC	DETROIT WOLF TRAP - BRIGHTMOOR	
8701 W VERNOR DETROIT, MI 48209			BRIGHINOOK	250,000
MICHIGAN NONPROFIT ASSOCIATION		PC	MICHIGAN NONPROFITS	
1048 PIERPONT DRIVE			COUNT CAMPAIGN	ne cc.
LANSING, MI 48912				75,000
Total from continuation sheets				

38-1784340

Part XV Supplementary Information Grants and Contributions Approved for Future Payment (Continuation) If recipient is an individual, Recipient Foundation Purpose of grant or show any relationship to Amount contribution any foundation manager or substantial contributor status of Name and address (home or business) recipient PC HIP HOP TOTS MICHIGAN STATE UNIVERSITY 3408 WOODWARD AVE 99,933. DETROIT, MI 48201 MOTOR CITY STREET DANCE PC S.E.E.D. PROGRAM ACADEMY/ALLIED MEDIA PROJ. 3439 LIVERNOIS DETROIT, MI 48210 100,000. MOTOWN HISTORICAL MUSEUM PC STAFFING CAPACITY 2648 WEST GRAND BLVD DETROIT, MI 48208 150,000. ORT AMERICA PC YOUNIVERSITY ROBOTICS 75 MAIDEN LANE 10TH FL 191,183. NEW YORK, NY 10038 SWEET DREAMZZZ INC PC EARLY CHILDHOOD SLEEP 19171 MERRIMAN RD EDUCATION LIVONIA, MI 48152 80,000. THE GILDER LEHRMAN INSTITUTE OF PC HAMILTON EDUCATION PROGRAM IN DETROIT AMERICAN HISTORY 49 WEST 45TH 2ND FL 100,000. NEW YORK, NY 10036 ISRAELITE, YOUNG VILLAGE WAY EDUCATION INITIATIVES PC WOMEN'S LEADERSHIP (FRIENDS OF YEMIN ORDE) PROGRAM YEMIN ORDE YOUTH VILLAGE C.N. HOF HACARMEL 30895 150,000. Total from continuation sheets

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	NI	"	
_	TA	_	

			1		
ter gross amounts unless otherwise indicated	(a)	business income	(C) Exclu-	ed by section 512, 513, or 514	(e)
_	Business	(b) Amount	SION	(d) Amount	Related or exempt function income
Program service revenue:	code	ranount	code	Amount	Tunction income
a	-		1		
b	-		$\longmapsto$		
c	-				
d	-				
e					
f					
g Fees and contracts from government agencies			$\sqcup \sqcup$		
Membership dues and assessments					
Interest on savings and temporary cash					
investments					
Dividends and interest from securities			14	5,652,808.	
Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
Net rental income or (loss) from personal					
property -					•
Other investment income	531390	-472,674.	14	-1,060,599.	
Gain or (loss) from sales of assets other	33233	1,2,0,10	<del> </del>	2,000,000	•
than inventory	531390	348,741.	18	13,381,802.	
Net income or (loss) from special events	331330	310,7111	1 3	13,301,0021	
Gross profit or (loss) from sales of inventory			<del>                                     </del>		
Other revenue:	-		<del>                                     </del>		
a OTHER INCOME			01	1,587.	
b ROYALTY INCOME FROM K-1			15	59,908.	
			13	35,5001	
<u> </u>	-		<del>├</del>		
d	- }	•	<del>                                     </del>		
e	-	-123,933.	+	18,035,506.	
Subtotal Add columns (b), (d), and (e)		-123,933.	<u> </u>		17,911,57
Total. Add line 12, columns (b), (d), and (e)				13	11,911,5
e worksheet in line 13 instructions to verify calculations )					
art XVI-B Relationship of Activities	to the Accom	plishment of Exe	empt F	Purposes	
ine No. Explain below how each activity for which incident the foundation's exempt purposes (other than			contribu	ted importantly to the accomp	lishment of
the foundation's exempt purposes (other than	T by providing fullus	itor such purposes).			
į.					
	<del></del>				

Form **990-PF** (2018)

Earm 000		. & MARJORIE	S. FISHER FOUN		1784340 Page 13
Part		anarding Transfers t	o and Transactions a	and Relationships With None	
Ingan 4;5	Exempt Organ	•	o ana manoaotiono e	ina riolationompo tvitir riolio	Tar Rabio
1 Did			lowing with any other organizat	tion described in section 501(c)	Yes No
	er than section 501(c)(3) organ				
	nsfers from the reporting found				
	Cash	2,,,,,,	<u></u>		1a(1) X
	Other assets				1a(2) X
٠,	er transactions:				
	Sales of assets to a noncharita	ble exempt organization			1b(1) X
• •	Purchases of assets from a no		on		1b(2) X
٠,	Rental of facilities, equipment,	• •			1b(3) X
	Reimbursement arrangements				1b(4) X
	Loans or loan guarantees				1b(5) X
	Performance of services or me	embership or fundraising solic	itations		1b(6) X
c Sha	ring of facilities, equipment, ma	uling lists, other assets, or pai	d employees		1c X
<b>d</b> If th	e answer to any of the above is	"Yes," complete the following	schedule. Column (b) should a	always show the fair market value of the g	oods, other assets,
or s	ervices given by the reporting f	oundation. If the foundation re	eceived less than fair market va	lue in any transaction or sharing arrangen	nent, show in
colu	ımn (d) the value of the goods,	other assets, or services recei	ived		
(a) Line no	(b) Amount involved	· · · · · · · · · · · · · · · · · · ·	itable exempt organization	(d) Description of transfers, transaction	ns, and sharing arrangements
		N/	<u>A</u>		
			<del></del>		
			<del></del>		
	-				
		<u> </u>			
		<del></del>			
	-	<del>-</del>			
		-			
		-	· · · · · · · · · · · · · · · · · · ·		
		<del></del>	<u>.</u>		
-					<u> </u>
2n  c t	ne foundation directly or indirec	the affiliated with or related to	one or more tay-eyempt orga	nizations described	
	ection 501(c) (other than sectio	•	•	mizations absorbed	Yes X No
	es," complete the following sch				
	(a) Name of org		(b) Type of organization	(c) Description of re	lationship
	N/A	· · · · ·			
	Under penalties of perjury, I declare	that I have examined this return, incl	luding accompanying schedules and	statements, and to the best of my knowledge	May the IRS discuss this
Sign	and belief, it is true, correct and con	Thiefe Bedignanco of preparer (other		nation of which preparer has any knowledge EXECUTIVE	return with the preparer shown below? See instr
Here	DO 111/1/11	WW	111-13-19	DIRECTOR	_ X Yes  No
	Signature of officer or trustee	}	Date	Title	L
_	Print/Type preparer's na	ame Prepare	er's signature		PTIN
	,			self- employed	
Paid			E M. HUISMANN	11/07/19	P00053811
Prepa	IFEF   Firm's name ▶ PLA	NTE & MORAN,	PLLC	Firm's EIN ► 3	8-1357951

Form **990-PF** (2018)

(248) 375-7100

**Use Only** 

Firm's address ► 2601 CAMBRIDGE CT., STE. 500 AUBURN HILLS, MI 48326

FORM 990-PF	GAIN OR (LOSS)	FROM SALE	OF	ASSETS	ST.	ATEMENT 1
(A) DESCRIPTION OF PROPERT	Y 			MANNER CQUIRED	DATE ACQUIRED	DATE SOLD
BLACKSTONE RE PARTNERS	v		PU	RCHASED	VARIOUS	VARIOUS
(B) GROSS	(C) COST OR	(D) EXPENSE	OF	(E)		(F)
SALES PRICE	OTHER BASIS	SALE		DEPRE	C. GAII	N OR LOSS
0.	-44,207	• 	0.		0.	44,207.
(A) DESCRIPTION OF PROPERT	Y			MANNER CQUIRED	DATE ACQUIRED	DATE SOLD
BLACKSTONE RE PARTNERS	VI		PU	RCHASED	VARIOUS	VARIOUS
(B) GROSS	(C) COST OR	(D) EXPENSE	OF	(E)		(F)
SALES PRICE	OTHER BASIS	SALE		DEPRE	C. GAI	N OR LOSS
0.	-17,731	•	0.		0.	17,731.
(A) DESCRIPTION OF PROPERT	Y			MANNER CQUIRED	DATE ACQUIRED	DATE SOLD
BLACKSTONE RE PARTNERS	VI-NQ		PU	RCHASED	VARIOUS	VARIOUS
(B) GROSS	(C) COST OR	(D) EXPENSE	OF	(E)		(F)
SALES PRICE 0.	OTHER BASIS	SALE	0.	DEPRE	0. GAII	3,579.
(A) DESCRIPTION OF PROPERT	Y			MANNER CQUIRED	DATE ACQUIRED	DATE SOLD
METROPOLITAN RE PARTNE	RS INT'L II		PU	RCHASED	VARIOUS	VARIOUS
(B) GROSS	(C) COST OR	(D) EXPENSE	OF	(E)		(F)
SALES PRICE	OTHER BASIS	SALE		DEPRE	C. GAII	N OR LOSS
0.	-4,284	•	0.		0.	4,284.

	0.	-1,882.		0.		0.		1,	882.
	SALES PRICE	OTHER BASIS	SALE		DEPRE		GAIN	OR LO	
	(B) GROSS	(C) COST OR	(D) EXPENSE	OF	(E)			(F)	
TRIDENT	V LP	_		PUR	CHASED	VARI	ous	VAR	OUS
DESCRIP	(A) TION OF PROPERTY				ANNER CQUIRED	DA ACQU		DATE	SOLD
	0.	-2,020.		0.		0.		2	,020.
	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE SALE	OF	DEPRE	C.		(F)	oss
AETHER	REAL ASSETS I LP			PUF	CHASED	VARI	ous	VAR	OUS
DESCRIP	(A) TION OF PROPERTY	_			MANNER CQUIRED	DA ACQU	TE IRED	DATE	SOLI
	0.	-6,056.	· · · · · · · · · · · · · · · · · · ·	0.		0.		6	,056.
	GROSS SALES PRICE	COST OR OTHER BASIS	EXPENSE SALE	OF	DEPRE	c.	GAIN	OR LO	oss
	(B)	(C)	(D)		(E)			(F)	
SQUARE	MILE PARTNERS II	 I TE		PUF	CHASED	VARI	ous	VAR	COUS
DESCRIP	(A) TION OF PROPERTY				MANNER CQUIRED	DA ACQU		DATE	SOLI
	0.	-35.		0.		0.		-	35.
	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE SALE	OF	(E) DEPRE	c.		(F) OR L	oss
TFG SEC	ONDARIES FUND			PUF	RCHASED	VARI	ous	VAR	OUS
DESCRIP	(A) TION OF PROPERTY	<del>_</del>			MANNER CQUIRED	DA ACQU	TE IRED	DATE	SOLI
	0.	137,249.		0.		0.		-137	, 249.
	GROSS SALES PRICE	COST OR OTHER BASIS	EXPENSE SALE	OF	DEPRE	c.	GAIN	OR LO	oss
110 1011	(B)	(C)	(D)	101	(E)	VIII.I	000	(F)	
TFG RAM	<del></del>	_			CHASED	VARI			COUS
DECCETE	(A) TION OF PROPERTY				MANNER CQUIRED		TE IRED	DATE	COT.T

			<u>-</u>					
DESCRIPTI	(A) ON OF PROPERTY				MANNER CQUIRED		TE IRED	DATE SOL
BLACKSTON	E RE PARTNERS	VII.F (AV-LH)		PUE	RCHASED	VARI	ous	VARIOUS
	(B) GROSS		(D) EXPENSE	OF	(E)	_		(F)
	SALES PRICE	OTHER BASIS	SALE		DEPRE	C.	GAIN	OR LOSS
	0.	-2,787.		0.		0.		2,787
DESCRIPTI	(A) ON OF PROPERTY	7			MANNER CQUIRED		TE URED	DATE SOL
BLACKSTON	E RE PARTNERS	VII.F (AV-LH.2)		PUE	RCHASED	VARI	ous	VARIOUS
	(B) GROSS	(C) COST OR	(D) EXPENSE	OF	(E)	<b>a</b>	<i>(</i> ) T )	(F)
	SALES PRICE		SALE		DEPRE		GAIN	OR LOSS
	0.	359.		0.		0.		-359 
DESCRIPTI	(A) ON OF PROPERTY	<u> </u>			MANNER CQUIRED		TE VIRED	DATE SOL
BLACKSTON	IE RE PARTNERS	VII.F (AV-LH.4)		PUI	RCHASED	VARI	ous	VARIOUS
	(B)	(C)	(D)		(E)			(F)
	GROSS SALES PRICE	COST OR OTHER BASIS	SALE	OF.	DEPRE	c.	GAIN	OR LOSS
	0.	-42,875.		0.		0.		42,875
DESCRIPTI	(A) ON OF PROPERTY	<u>.</u>			MANNER CQUIRED		TE	DATE SOL
BLACKSTON	E RE PARTNERS	VII.F-NQ (AV-LH	)	PUI	RCHASED	VARI	ous	VARIOUS
	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE SALE	OF	(E) DEPRE		Catn	(F)
	0.	6,936.	- ONBE	0.		0.		-6,936
		0,550.			<del></del>			
DESCRIPTI	(A) ON OF PROPERTY	<u> </u>			MANNER CQUIRED		TE	DATE SOL
BLACKSTON	E RE PARTNERS	VII.F-NQ (AV-LH	.2)	PUF	RCHASED	VARI	ous	VARIOUS
	(B)	(C)	(D)	07	(E)			(F)
	GROSS SALES PRICE	COST OR OTHER BASIS	EXPENSE SALE	OF,	DEPRE	c.	GAIN	OR LOSS

(A) DESCRIPTION OF PROPERTY	7			MANNER CQUIRED		TE VIRED	DATE SOLD
BLACKSTONE RE PARTNERS	VII.F-NQ (AV-LH	1.3)	PUI	RCHASED	VARI	ous	VARIOUS
(B)	(C)	(D)	0.	(E)			(F)
GROSS SALES PRICE	COST OR OTHER BASIS	EXPENSE SALE	OF.	DEPRE	c.	GAIN	OR LOSS
0.	-26,730.		0.		0.		26,730.
(A) DESCRIPTION OF PROPERTY	7			MANNER CQUIRED		TE VIRED	DATE SOLD
BLACKSTONE RE PARTNERS	VII.F-NQ (AV-LH	1.4)	PUI	RCHASED	VARI	ous	VARIOUS
(B) GROSS	(C) COST OR	(D) EXPENSE	OF	(E)			(F)
SALES PRICE	OTHER BASIS	SALE	<u></u>	DEPRE	C.	GAIN	OR LOSS
0.	126.		0.		0.		-126.
(A) DESCRIPTION OF PROPERTY				MANNER CQUIRED		TE VIRED	DATE SOLD
TFG 2011 ARA II FUND	_		PU	RCHASED	VARI	ous	VARIOUS
(B)	(C)	(D)		(E)			(F)
GROSS SALES PRICE	COST OR OTHER BASIS	EXPENSE SALE	OF	DEPRE	c.	GAIN	OR LOSS
0.	-10,894.		0.		0.		10,894.
(A) DESCRIPTION OF PROPERTY				MANNER CQUIRED		TE VIRED	DATE SOLD
TFG WAKKR 2012 FUND	_		PUF	RCHASED	VARI	OUS	VARIOUS
(B) GROSS	(C) COST OR	(D) EXPENSE	OF	(E)			(F)
SALES PRICE	OTHER BASIS	SALE	<u></u>	DEPRE	c	GAIN	OR LOSS
0.	83.		0.		0.		-83.
(A) DESCRIPTION OF PROPERTY	•			MANNER CQUIRED		TE IRED	DATE SOLD
TFG PAM III 2013 FUND	_		PUF	RCHASED	VARI	ous	VARIOUS
(B) GROSS	(C) COST OR	(D) EXPENSE	OF	(E)			(F)
SALES PRICE	OTHER BASIS	SALE		DEPRE	С.	GAIN	OR LOSS
0.	-2,682.		0.		0.		2,682.

<del></del>								
DESCRIP	(A) FION OF PROPERTY				MANNER CQUIRED	DA ACQU	TE IRED	DATE SOLD
TFG NEW	VEST SECONDARIES			PUI	RCHASED	VARI	ous	VARIOUS
	(B)	(C)	(D)	0.77	(E)			(F)
_	GROSS SALES PRICE	COST OR OTHER BASIS	EXPENSE SALE	OF	DEPRE	c	GAIN	OR LOSS
	0.	-28,750.		0.		0.		28,750.
DESCRIP	(A) FION OF PROPERTY				MANNER CQUIRED		TE	DATE SOLD
TFG TRI	EUROPROP 2013 FU	ND 3		PUI	RCHASED	VARI	ous	VARIOUS
	(B) GROSS	(C) COST OR	(D) EXPENSE	OF	(E)	<b>a</b>	<i>a.</i>	(F)
-	SALES PRICE 0.	OTHER BASIS -47,312.	SALE	0.	DEPRE	0.	GAIN	47,312.
					<del></del>			
DESCRIP	(A) FION OF PROPERTY		•		MANNER CQUIRED		TE IRED	DATE SOLD
TFG ARA	III 2013 FUND	_		PUI	RCHASED	VARI	ous	VARIOUS
	(B)	(C)	(D)		(E)			(F)
	GROSS SALES PRICE	COST OR OTHER BASIS	EXPENSE SALE	OF.	DEPRE	c.	GAIN	OR LOSS
	0.	-3,432.		0.		0.		3,432.
DESCRIP	(A) FION OF PROPERTY				MANNER CQUIRED	DA ACQU	TE IRED	DATE SOLD
TFG ARTI	EMIS VIII 2013 F	UND		PUE	RCHASED	VARI	ous	VARIOUS
	(B) GROSS	(C) COST OR	(D) EXPENSE	OF	(E)	a		(F)
_	SALES PRICE 0.	OTHER BASIS	SALE	0.	DEPRE	0.	GAIN	OR LOSS 3,678.
		-3,676.		· ·		0.		
DECCETO!	(A) FION OF PROPERTY				MANNER CQUIRED	DA ACQU	TE IRED	DATE SOLD
DESCRIP.		— Dai.i.et. ethan ttt	A	PUE	RCHASED	VARI	ous	VARIOUS
	F REAL ESTATE PA	KADDED FOND III						
	(B)	(C)	(D)	<b>0</b> -	(E)			(F)
			(D) EXPENSE SALE	OF	(E)	c.		(F) OR LOSS

MAX M. & MAROURIE S. FI	SHER POUNDATION	<del>'</del>					30 1704340
(A) DESCRIPTION OF PROPERTY				ANNER QUIRED		TE VIRED	DATE SOLI
TFG EC III 2014 FUND	<del>_</del>		PUR	CHASED	VARI	ous	VARIOUS
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE SALE	OF	(E) DEPRE	c.	GAIN	(F)
0.	-1,386.		0.		0.		1,386
							<u> </u>
(A) DESCRIPTION OF PROPERTY				ANNER QUIRED		TE	DATE SOLI
TFG TRIDENT VI 2014 FUN	D		PUR	CHASED	VARI	ous	VARIOUS
(B)	(C)	(D)	0.77	(E)			(F)
GROSS SALES PRICE	COST OR OTHER BASIS	EXPENSE SALE	OF	DEPRE	c.	GAIN	OR LOSS
0.	-16,478.		0.		0.		16,478
(A) DESCRIPTION OF PROPERTY				ANNER QUIRED		TE VIRED	DATE SOLI
TFG TRIEURO 2015 FUND 4			PUR	CHASED	VARI	OUS	VARIOUS
(B)	(C)	(D)	0.77	(E)			(F)
GROSS SALES PRICE	COST OR OTHER BASIS	EXPENSE SALE	OF	DEPRE	c.	GAIN	OR LOSS
0.	-11,121.		0.		0.		11,121.
(A) DESCRIPTION OF PROPERTY				ANNER QUIRED		TE IRED	DATE SOLI
BREP VIII.F (AV-LH)	_		PUR	CHASED	VARI	ous	VARIOUS
(B) GROSS	(C) COST OR	(D) EXPENSE	OF	(E)	_		(F)
SALES PRICE	OTHER BASIS	SALE		DEPRE		GAIN	OR LOSS
0.	-29,106.		0.		0.		29,106.
(A) DESCRIPTION OF PROPERTY				ANNER QUIRED		TE IRED	DATE SOLI
BREP VIII.F (AV-LH.2)	_		PUR	CHASED	VARI	ous	VARIOUS
(B)	(C)	(D)	<b>^-</b>	(E)			(F)
GROSS SALES PRICE	COST OR OTHER BASIS	EXPENSE SALE	OF	DEPRE	C	GAIN	OR LOSS
0.	-912.		0.		0.		912.

	<del></del>	**	<del></del>						
DESCRIP	(A) TION OF PROPERTY				MANNER CQUIRED		TE IRED	DATI	E SOLD
BREP VI	III.F (AV-LH.3)	_		PUI	RCHASED	VARI	ous	VAF	RIOUS
	(B)	(C)	(D)	OΠ	(E)			(F)	
	GROSS SALES PRICE	COST OR OTHER BASIS	EXPENSE SALE	OF.	DEPRE	c.	GAIN	OR I	coss
	0.	-7,794.		0.		0.			7,794.
DESCRIP	(A) PTION OF PROPERTY				MANNER CQUIRED		TE IRED	DATI	E SOLD
BREP VI	III.F (AV-LH.4)			PUI	RCHASED	VARI	OUS	VAF	RIOUS
	(B) GROSS	(C) COST OR	(D) EXPENSE	OF	(E)	_		(F)	
	SALES PRICE	OTHER BASIS	SALE		DEPRE		GAIN	OR I	
	0.	-258.		0.		0.			258.
DESCRIP	(A) PTION OF PROPERTY				MANNER CQUIRED		TE IRED	DATI	E SOLD
TFG NEW	WEST SECONDARIES			PUI	RCHASED	VARI	ous	VAF	RIOUS
	(B)	(C)	(D)		(E)			(F)	
	GROSS SALES PRICE	COST OR OTHER BASIS	EXPENSE SALE	OF'	DEPRE	c.	GAIN	OR I	coss
	0.	-91.		0.		0.			91.
DESCRIP	(A) PTION OF PROPERTY				MANNER CQUIRED		TE IRED	DATI	E SOLD
TFG ARA	III 2013 FUND	<del>_</del>		PUI	RCHASED	VARI	ous	VAF	RIOUS
	(B)	(C)	(D)	0.	(E)			(F)	
	GROSS SALES PRICE	COST OR OTHER BASIS	EXPENSE SALE	OF.	DEPRE	c.	GAIN	OR I	coss
	0.	-12.		0.		0.			12.
DESCRIP	(A) PTION OF PROPERTY				MANNER CQUIRED		TE IRED	DATI	E SOLD
TFG TRI	DENT VI 2014 FUN	 D		PUI	RCHASED	VARI	ous	VAF	RIOUS
	(B) GROSS	(C) COST OR	(D) EXPENSE	OF	(E)	_		(F)	
	SALES PRICE	OTHER BASIS	SALE		DEPRE	<del></del>	GAIN	OR I	
	0.	-460.		0.		0.			460.

DESCRIE	(A) PTION OF PROPERTY	•			MANNER CQUIRED		TE IRED	DATE	SOLD
BREP VI	(II.F (AV-LH)	- <b>-</b>		PUR	CHASED	VARI	ous	VARI	ous
	(B)	(C)	(D)	0.11	(E)			(F)	
	GROSS SALES PRICE	COST OR OTHER BASIS	SALE	OF	DEPRE	с.	GAIN	OR LO	SS
	0.	-109.		0.		0.			109.
DESCRIE	(A) PTION OF PROPERTY	·			MANNER CQUIRED			DATE	SOLE
TFG US	EQUITY INDEX LLC	(F/K/A LCG)		PUR	RCHASED	VARI	ous	VARI	ous
	(B) GROSS	(C) COST OR			(E)	_		(F)	
	SALES PRICE		SALE		DEPRE		GAIN	OR LO	
	0.	0.		0.		0.		-241,	491.
DESCRIE	(A) PTION OF PROPERTY	•			MANNER CQUIRED	DA ACQU	TE IRED	DATE	SOLI
שהם זוכ	ACTIVE EQUITY LL	C (F/K/A LCV)		PUB	CHASED	VART	ous	VARIO	OIIG
11.0.00	~	• • •		- 01	CIMOED	VIMIL	005	,,,,,,,	000
IFG US	(B)	(C)	(D)		(E)	VIIILI		(F)	005
110 03									
	(B) GROSS	(C) COST OR	(D) EXPENSE		(E)			(F)	SS ———
	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE	OF 0.	(E)	0. DA	GAIN	(F) OR LO	SS 091.
DESCRIE	(B) GROSS SALES PRICE  0.	(C) COST OR OTHER BASIS 0.	(D) EXPENSE	0.	(E)  DEPRE	0. DA	GAIN TE IRED	(F) OR LO	SS 091.
DESCRIE	(B) GROSS SALES PRICE  0.  (A) PTION OF PROPERTY OLITAN RE PARTNER (B) GROSS	(C) COST OR OTHER BASIS  0.  S INT'L II  (C) COST OR	(D) EXPENSE SALE  (D) EXPENSE	OF  O.  AC	DEPRE	DA ACQU VARI	GAIN TE IRED OUS	OR LO  -20,  DATE  VARIO	SS 091. SOLD
DESCRIE	(B) GROSS SALES PRICE  0.  (A) PTION OF PROPERTY OLITAN RE PARTNER  (B) GROSS SALES PRICE	(C) COST OR OTHER BASIS  0.  S INT'L II (C) COST OR OTHER BASIS	(D) EXPENSE SALE	OF O. AC	DEPRE	DA ACQU VARI	GAIN TE IRED OUS	OR LO -20,  DATE VARIO	SS 091. SOLD OUS
DESCRIE	(B) GROSS SALES PRICE  0.  (A) PTION OF PROPERTY OLITAN RE PARTNER (B) GROSS	(C) COST OR OTHER BASIS  0.  S INT'L II  (C) COST OR	(D) EXPENSE SALE  (D) EXPENSE	OF  O.  AC	DEPRE	DA ACQU VARI	GAIN TE IRED OUS	OR LO  -20,  DATE  VARIO	SS 091. SOLD OUS
DESCRIE	(B) GROSS SALES PRICE  0.  (A) PTION OF PROPERTY OLITAN RE PARTNER  (B) GROSS SALES PRICE	(C) COST OR OTHER BASIS  0.  S INT'L II  (C) COST OR OTHER BASIS  0.	(D) EXPENSE SALE  (D) EXPENSE	OF  O.  PUF  OF	DEPRE	DA ACQU VARI	GAIN TE IRED OUS GAIN	OR LO  -20,  DATE VARIO  (F)  OR LO	SOLD OUS SS
DESCRIE	(B) GROSS SALES PRICE  0.  (A) PTION OF PROPERTY OLITAN RE PARTNER  (B) GROSS SALES PRICE  0.  (A)	COST OR OTHER BASIS  O.  SINT'L II  (C)  COST OR OTHER BASIS  0.	(D) EXPENSE SALE  (D) EXPENSE	OF  O.  PUF  OF	DEPRE	DA ACQU VARI	GAIN TE IRED OUS GAIN TE IRED	OR LO  -20,  DATE VARIO  (F)  OR LO	SS 091. SOLD OUS SS 1.
DESCRIE	(B) GROSS SALES PRICE  0.  (A) PTION OF PROPERTY OLITAN RE PARTNER  (B) GROSS SALES PRICE  0.  (A) PTION OF PROPERTY	COST OR OTHER BASIS  O.  SINT'L II  (C)  COST OR OTHER BASIS  OPP FUND II  (C)	(D) EXPENSE (D) EXPENSE SALE	OF  O.  PUF  OF  PUF	DEPRE	DA ACQU	GAIN TE IRED OUS TE IRED OUS	OR LO  -20,  DATE VARIO  (F) OR LO  DATE	SS 091. SOLD OUS SS 1.
DESCRIE	(B) GROSS SALES PRICE  0.  (A) PTION OF PROPERTY OLITAN RE PARTNER  (B) GROSS SALES PRICE  0.  (A) PTION OF PROPERTY	COST OR OTHER BASIS  O.  COST OR COST OR OTHER BASIS  O.  OPP FUND II	(D) EXPENSE (D) EXPENSE SALE	OF  O.  PUF  OF  PUF	DEPRE	DA ACQU VARI	GAIN TE IRED OUS TE IRED OUS	OR LO  -20,  DATE VARIO  OR LO  DATE  VARIO  VARIO	SS 091. SOLD OUS

		<del></del>							
DESCRIE	(A) PTION OF PROPERTY				MANNER CQUIRED		TE IRED	DATE	SOLD
TFG INT	TERNATIONAL EQUIT	 Y FUND I		PUR	CHASED	VARI	ous	VAR	OUS
	(B)	(C)	(D)	OΠ	(E)			(F)	
	GROSS SALES PRICE	COST OR OTHER BASIS	EXPENSE SALE	OF	DEPRE	c.	GAIN	OR LO	oss
	0.	0.		0.		0.		-459	,754.
DESCRIE	(A) PTION OF PROPERTY	:			MANNER CQUIRED		TE IRED	DATE	SOLD
TFG ART	TEMIS FUND	_		PUR	CHASED	VARI	ous	VAR	ous
	(B) GROSS	(C) COST OR	(D) EXPENSE	OF	(E)			(F)	
	SALES PRICE	OTHER BASIS	SALE	Or	DEPRE	c.	GAIN	OR LO	oss
	0.	0.		0.		0.			-1.
DESCRIE	(A) PTION OF PROPERTY	•			MANNER CQUIRED		TE IRED	DATE	SOLD
TFG SEC	CONDARIES FUND	_		PUR	CHASED	VARI	ous	VAR	ous
	(B)	(C)	(D)	0.77	(E)			(F)	
	GROSS SALES PRICE	COST OR OTHER BASIS	EXPENSE SALE	OF.	DEPRE	c.	GAIN	OR LO	oss
	0.	0.		0.		0.			-34.
DESCRIE	(A) PTION OF PROPERTY	•			MANNER CQUIRED		TE VIRED	DATE	SOLD
SIGULER	R GUFF DISTRESS O	PP FUND III		PUR	CHASED	VARI	ous	VAR	ous
	(B) GROSS	(C) COST OR	(D) EXPENSE	OF	(E)			(F)	
	SALES PRICE	OTHER BASIS	SALE		DEPRE	c.	GAIN	OR LO	oss 
	0.	0.	<del></del>	0.		0.		1	,063.
DESCRIE	(A) PTION OF PROPERTY	•			MANNER CQUIRED		TE IRED	DATE	SOLD
DARWIN	VENTURE CAPITAL	 FUND-OF-FUNDS I	I LP	PUR	CHASED	VARI	ous	VAR	ous
	(B) GROSS	(C) COST OR	(D) EXPENSE	OF	(E)			(F)	
	SALES PRICE	OTHER BASIS	SALE		DEPRE		GAIN	OR LO	oss ———
	0.	0.		0.	<u> </u>	0.		9	417.

	0.	0.		0.		0.		18.
	GROSS SALES PRICE	COST OR	EXPENSE SALE	OF		c.	GAIN	OR LOSS
TFG WAK	KKR 2012 FUND (B)	(C)	(D)		CHASED	VARI	ous	VARIOUS (F)
	(A) PTION OF PROPERTY	, <del>_</del>		AC	MANNER CQUIRED	ACQU	TE URED	
	0.	0.		0.	<u></u>	0.		-468.
	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE SALE	OF				(F)
TFG 201	.1 ARA II FUND			PUR	CHASED	VARI	ous	VARIOUS
DESCRIP	(A) PTION OF PROPERTY	<del>_</del>			MANNER CQUIRED		TE VIRED	DATE SOLI
	0.	0.		0.		0.		-63.
	GROSS SALES PRICE	COST OR OTHER BASIS	EXPENSE SALE	OF	DEPRE	c.	GAIN	OR LOSS
	(B)	(C)	(D)		(E)	,		(F)
TRIDENT	' V LP	_		PUR	CHASED	VARI	ous	VARIOUS
DESCRIP	(A) PTION OF PROPERTY				MANNER CQUIRED		TE VIRED	DATE SOLI
	0.	0.		0.		0.		-2,519.
	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE SALE	OF	(E)	c.	GAIN	(F) I OR LOSS
TFG OPP	PORTUNISTIC INCOM	E FUND		PUR	CHASED	VARI	OUS	VARIOUS
DESCRIP	(A) PTION OF PROPERTY	<del></del>			MANNER CQUIRED		TE IRED	DATE SOLI
	0.	0.		0.		0.		17,054.
	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE SALE	OF	(E) DEPRE	c.	GAIN	(F) OR LOSS
AETHER	REAL ASSETS I LP			PUR	CHASED	VARI	OUS	VARIOUS
DESCRIP	(A) PTION OF PROPERTY	<del>_</del>			AANNER CQUIRED		TE	DATE SOLI

	<del></del>							
DESCRIPT	(A) TION OF PROPERTY				ANNER QUIRED		TE JIRED	DATE SOLD
TFG NEWV	VEST SECONDARIES			PUR	CHASED	VARI	OUS	VARIOUS
	(B)	(C)	(D)	0.7	(E)			(F)
	GROSS SALES PRICE	COST OR OTHER BASIS	EXPENSE SALE	OF	DEPRE	c.	GAIN	OR LOSS
	0.	0.		0.		0.		1,764.
DESCRIPT	(A) FION OF PROPERTY				ANNER QUIRED		TE JIRED	DATE SOLI
TFG ARA	III 2013 FUND	_		PUR	CHASED	VARI	ous	VARIOUS
	(B) GROSS	(C) COST OR	(D) EXPENSE	OF	(E)			(F)
_	SALES PRICE	OTHER BASIS	SALE		DEPRE	c	GAIN	OR LOSS
	0.	0.		0.	<u> </u>	0.		775.
DESCRIPT	(A) FION OF PROPERTY				ANNER QUIRED		TE JIRED	DATE SOLI
TFG VIST	ra 2014 FUND	_		PUR	CHASED	VARI	OUS	VARIOUS
	(B)	(C)	(D)		(E)			(F)
	GROSS SALES PRICE	COST OR OTHER BASIS	EXPENSE SALE	OF	DEPRE	c.	GAIN	OR LOSS
	0.	0.		0.		0.		1,111.
DESCRIPT	(A) FION OF PROPERTY	_			ANNER QUIRED		TE UIRED	DATE SOLI
TFG EC I	III 2014 FUND			PUR	CHASED	VARI	ous	VARIOUS
	(B) GROSS	(C) COST OR	(D) EXPENSE	OF	(E)			(F)
_	SALES PRICE	OTHER BASIS	SALE		DEPRE	c.	GAIN	OR LOSS
	0.	0.		0.		0.		-365.
DESCRIPT	(A) FION OF PROPERTY				ANNER QUIRED		TE UIRED	DATE SOLD
TFG TRII	DENT VI 2014 FUN	D		PUR	CHASED	VARI	ous	VARIOUS
		(C)	(D)		(E)			(F)
	(B)		77777777	^=				
	(B) GROSS SALES PRICE	COST OR OTHER BASIS	EXPENSE SALE	OF	DEPRE	c.	GAIN	OR LOSS

	<u>-</u>							
DESCRIPT	(A) TION OF PROPERTY				IANNER CQUIRED	DA ACQU	TE	DATE SOLI
TFG ARBO	OR IV 2015 FUND	_		PUR	CHASED	VARI	ous	VARIOUS
	(B)	(C)	(D)		(E)			(F)
	GROSS SALES PRICE	COST OR OTHER BASIS	EXPENSE SALE	OF	DEPRE	c.	GAIN	OR LOSS
	0.	0.		0.		0.		117,018.
DESCRIPT	(A) TION OF PROPERTY				IANNER CQUIRED	DA ACQU	TE	DATE SOLI
TFG MLP	FUND	_		PUR	CHASED	VARI	ous	VARIOUS
	(B) GROSS	(C) COST OR	(D) EXPENSE	OF	(E)			(F)
_	SALES PRICE	OTHER BASIS	SALE		DEPRE	с.	GAIN	OR LOSS
	0.	0.		0.		0.		22,958
DESCRIPT	(A) TION OF PROPERTY				IANNER CQUIRED	DA ACQU	TE IRED	DATE SOLI
BREP VII	II.F (AV-LH)	_		PUR	CHASED	VARI	OUS	VARIOUS
	(B)	(C)	(D)		(E)			(F)
	GROSS SALES PRICE	COST OR OTHER BASIS	EXPENSE SALE	OF	DEPRE	c.	GAIN	OR LOSS
_	0.	0.		0.		0.		75.
DESCRIPT	(A) TION OF PROPERTY				IANNER QUIRED		TE	DATE SOLI
BREP VII	II.F (AV-LH.2)			PUR	CHASED	VARI	ous	VARIOUS
	(B) GROSS	(C) COST OR	(D) EXPENSE	OF	(E)	_		(F)
-	SALES PRICE	OTHER BASIS	SALE		DEPRE		GAIN	OR LOSS
	0.	0.		0.		0.		46.
DESCRIPT	(A) TION OF PROPERTY				IANNER QUIRED		TE IRED	DATE SOLI
TFG AXIO	S IV 2015 FUND	_		PUR	CHASED	VARI	ous	VARIOUS
	(B)	(C)	(D)	0.5	(E)			(F)
	GROSS SALES PRICE	COST OR OTHER BASIS	EXPENSE SALE	OF.	DEPRE	C.	GAIN	OR LOSS

	· · · · · · · · · · · · · · · · · · ·	<del></del>					
(A) DESCRIPTION OF PROPERTY				MANNER CQUIRED		TE VIRED	DATE SOLI
TFG NP CLO 2016 FUND	_		PUE	RCHASED	VARI	OUS	VARIOUS
(B)	(C)	(D)		(E)			(F)
GROSS SALES PRICE	COST OR OTHER BASIS	EXPENSE SALE	OF	DEPRE	c.	GAIN	OR LOSS
0.	٥.	-	0.		0.		82,048.
(A) DESCRIPTION OF PROPERTY				MANNER CQUIRED		TE URED	DATE SOLI
TFG AXIOS V 2018 FUND	<del>_</del>		PUF	RCHASED	VARI	ous	VARIOUS
(B)	(C)	(D)	0.17	(E)			(F)
GROSS SALES PRICE	COST OR OTHER BASIS	EXPENSE SALE	OF.	DEPRE	c.	GAIN	OR LOSS
0.	0.		0.		0.		-157.
(A) DESCRIPTION OF PROPERTY				MANNER CQUIRED		TE VIRED	DATE SOLI
BLACKSTONE RE PARTNERS	v		PUE	RCHASED	VARI	ous	VARIOUS
(B)	(C)	(D)		(E)			(F)
GROSS SALES PRICE	COST OR OTHER BASIS	EXPENSE SALE	OF.	DEPRE	c.	GAIN	OR LOSS
0.	0.		0.		0.		153,495.
(A) DESCRIPTION OF PROPERTY				MANNER CQUIRED		TE	DATE SOLI
BLACKSTONE RE PARTNERS	vi		PUI	RCHASED	VARI	ous	VARIOUS
(B) GROSS	(C) COST OR	(D) EXPENSE	OF	(E)	_	~	(F)
SALES PRICE	OTHER BASIS	SALE		DEPRE		GAIN	OR LOSS
0.	0.		0.		0.		133,015.
(A) DESCRIPTION OF PROPERTY				MANNER CQUIRED		TE IRED	DATE SOLD
BLACKSTONE RE PARTNERS	 VI-NQ		PUF	RCHASED	VARI	ous	VARIOUS
(B) GROSS	(C) COST OR	(D) EXPENSE	OF	(E)			(F)
SALES PRICE	OTHER BASIS	SALE		DEPRE	c.	GAIN	OR LOSS
0.	0.		0.		0.		316.

	(A)			1	MANNER	רע די	TE	-
DESCRIE	PTION OF PROPERTY				CQUIRED		IRED	DATE SOLD
TFG US	EQUITY INDEX LLC	(F/K/A LCG)		PUF	RCHASED	VARI	ous	VARIOUS
	(B) GROSS	(C) COST OR	(D) EXPENSE		(E)			(F)
		OTHER BASIS	SALE	Or	DEPRE	c.	GAIN	OR LOSS
	0.	0.		0.	•	0.	-	3,606.
DESCRIE	(A) PTION OF PROPERTY				MANNER CQUIRED		TE IRED	DATE SOLD
TFG US	ACTIVE EQUITY LL	C (F/K/A LCV)		PUF	RCHASED	VARI	ous	VARIOUS
	(B) GROSS	(C) COST OR	(D) EXPENSE	OF	(E)			(F)
	SALES PRICE		SALE	OF	DEPRE	c.	GAIN	OR LOSS
	0.	0.		0.		0.		2,007,637.
DESCRIE	(A) PTION OF PROPERTY				MANNER CQUIRED		TE IRED	DATE SOLE
METROPO	LITAN RE PARTNER	S INT'L II		PUF	RCHASED	VARI	ous	VARIOUS
	(B)	(C)	(D)	0.77	(E)			(F)
	GROSS SALES PRICE	COST OR OTHER BASIS	EXPENSE SALE	OF	DEPRE	c.	GAIN	OR LOSS
	0.	0.		0.		0.		99,866.
DESCRIE	(A) PTION OF PROPERTY				MANNER CQUIRED	DA ACQU	TE IRED	DATE SOLI
NEW MOU	UNTAIN PARTNERS I	 II		PUF	RCHASED	VARI	ous	VARIOUS
	(B) GROSS	(C) COST OR	(D) EXPENSE	OF	(E)	<b>a</b>	<b>0.3.</b> T.3.	(F)
	SALES PRICE	OTHER BASIS	SALE		DEPRE		GAIN	OR LOSS
	0.	0.		0.	<del></del>	0.		61,949.
DESCRIE	(A) PTION OF PROPERTY				MANNER CQUIRED	DA ACQU	TE IRED	DATE SOLD
SIGULER	GUFF DISTRESS O	PP FUND II		PUF	RCHASED	VARI	ous	VARIOUS
	(B)	(C)	(D)	ΟE	(E)			(F)
	GROSS SALES PRICE	COST OR OTHER BASIS	EXPENSE SALE	OF.	DEPRE	c.	GAIN	OR LOSS
	0.	0.			-	0.		

(A) DESCRIPTION OF PRO	PERTY				MANNER CQUIRED		TE IRED	DATE SOLD
TFG INTERNATIONAL	EQUIT	Y FUND I		PUI	RCHASED	VARI	ous	VARIOUS
(B)		(C)	(D)		(E)			(F)
GROSS SALES PRI	CE	COST OR OTHER BASIS	EXPENSE SALE	OF	DEPRE	c.	GAIN	OR LOSS
	0.	0.		0.		0.	- · · <del></del>	3,391,224.
(A) DESCRIPTION OF PRO	PERTY				MANNER CQUIRED		TE	DATE SOLD
TFG REAL ESTATE FU	ND II		-	PUE	RCHASED	VARI	ous	VARIOUS
(B) GROSS		(C) COST OR	(D) EXPENSE	OF	(E)	_		(F)
SALES PRI	CE	OTHER BASIS	SALE		DEPRE			OR LOSS
	0.	0.		0.		0.		1,512,559.
(A) DESCRIPTION OF PRO	PERTY	•			MANNER CQUIRED	DA ACQU	TE IRED	DATE SOLD
TFG SMP REAL ESTAT	E FUN	D I		PUI	RCHASED	VARI	OUS	VARIOUS
(B)		(C)	(D)		(E)			(F)
GROSS SALES PRI	CE	COST OR OTHER BASIS	EXPENSE SALE	OF	DEPRE	c.	GAIN	OR LOSS
	0.	0.		0.		0.		-67,022.
(A) DESCRIPTION OF PRO	PERTY	•			MANNER CQUIRED		TE IRED	DATE SOLD
TFG ARTEMIS FUND	<del>-</del> -			PUI	RCHASED	VARI	ous	VARIOUS
(B) GROSS		(C) COST OR	(D) EXPENSE	OF	(E)		G3 73	(F)
SALES PRI		OTHER BASIS	SALE		DEPRE		GAIN	OR LOSS
	0.	0.		0.	-	0.		-36,382.
(A) DESCRIPTION OF PRO	PERTY				MANNER CQUIRED		TE IRED	DATE SOLD
TFG EUROPEAN REAL	ESTAT	E FUND		PUF	RCHASED	VARI	ous	VARIOUS
(B)		(C)	(D)		(E)			(F)
GROSS SALES PRI	CE	COST OR OTHER BASIS	EXPENSE SALE	OF	DEPRE	c.	GAIN	OR LOSS

			<u></u>					
DESCRI	(A) PTION OF PROPERTY	•			MANNER CQUIRED		TE VIRED	DATE SOLD
TFG SE	CONDARIES FUND	_		PUR	CHASED	VARI	ous	VARIOUS
	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE SALE		(E) DEPRE			(F)
	0.	0.		0.		0.		68,549.
DESCRI	(A) PTION OF PROPERTY				MANNER CQUIRED		TE VIRED	DATE SOLD
FORTRES	SS CREDIT OPPORTU	NITIES FUND (B)		PUR	RCHASED	VARI	ous	VARIOUS
	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE SALE		(E) DEPRE			(F) OR LOSS
	0.	0.		0.		0.		17,595.
	(A) PTION OF PROPERTY R GUFF DISTRESS O	<u> </u>		<b>A</b> C	AANNER CQUIRED CCHASED		TE VIRED OUS	DATE SOLI
	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE SALE		(E) DEPRE		CATN	(F)
	0.	0.		0.		0.		-75,441.
DESCRII	(A) PTION OF PROPERTY				MANNER CQUIRED		TE VIRED	DATE SOLD
SQUARE	MILE PARTNERS II	I TE		PUR	CHASED	VARI	ous	VARIOUS
	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE SALE		(E) DEPRE			(F) OR LOSS
	0.	0.		0.		0.		56,061.
DESCRII	(A) PTION OF PROPERTY	,			ANNER CQUIRED		TE URED	DATE SOLD
W CAPI	TAL PARTNERS II	_		PUR	CHASED	VARI	ous	VARIOUS
	(B)	(C)	(D)	OF	(E)			(F)
	GROSS SALES PRICE	COST OR OTHER BASIS	EXPENSE SALE		DEPRE	c.	GAIN	OR LOSS

			<del>_</del>						
DESCRIE	(A) PTION OF	PROPERTY				ANNER CQUIRED	DA ACQU	TE IRED	DATE SOLE
DARWIN	VENTURE	CAPITAL		II LP	PUR	CHASED	VARI	ous	VARIOUS
		В)	(C)	(D)	0.7	(E)			(F)
		OSS PRICE	COST OR OTHER BASIS	EXPENSE SALE	OF	DEPRE	c.	GAIN	OR LOSS
		0.	0.		0.		0.		619,824.
DESCRIE	(A) PTION OF	PROPERTY				MANNER CQUIRED		TE	DATE SOLI
AETHER	REAL AS	SETS I LP	1	•	PUR	CHASED	VARI	ous	VARIOUS
	GR	B) OSS	(C) COST OR	(D) EXPENSE	OF	(E)			(F)
	SALES	PRICE	OTHER BASIS	SALE		DEPRE		GAIN	OR LOSS
		0.	0.		0.		0.		6,068.
DESCRIE	(A) PTION OF	PROPERTY				MANNER CQUIRED		TE IRED	DATE SOLI
ENERGY	CAPITAL	TE-L DIR	ECT		PUR	CHASED	VARI	ous	VARIOUS
		в)	(C)	(D)		(E)			(F)
		OSS PRICE	COST OR OTHER BASIS	EXPENSE SALE	OF	DEPRE	c.	GAIN	OR LOSS
		0.	0.		0.		0.		167,541.
DESCRIE	(A) PTION OF	PROPERTY				MANNER CQUIRED	DA ACQU	TE	DATE SOLI
ENERGY	CAPITAL	TE-L IND	- PIRECT		PUR	CHASED	VARI	ous	VARIOUS
	GR	B) OSS	(C) COST OR	(D) EXPENSE	OF	(E)	_		(F)
	SALES	PRICE	OTHER BASIS	SALE		DEPRE		GAIN	OR LOSS
		0.	0.		0.		0.		882.
DESCRIE	(A) PTION OF	PROPERTY				MANNER CQUIRED	DA ACQU	TE IRED	DATE SOLD
NEW MOU	INT PART	NERS III	CAYMAN (AIV-B)		PUR	CHASED	VARI	ous	VARIOUS
		в)	(C)	(D)	0=	(E)			(F)
				いくりだれてだ	/ NT.1				
	GR	OSS PRICE	COST OR OTHER BASIS	EXPENSE SALE	Or	DEPRE	c.	GAIN	OR LOSS

				<del></del>					
, Di	ESCRIP	(A) TION OF PROPERTY				MANNER CQUIRED	DA' ACQU		DATE SOL
TI	FG OPP	ORTUNISTIC INCOM	E FUND		PUI	RCHASED	VARIO	ous	VARIOUS
		(B)	(C)	(D)		(E)			(F)
		GROSS SALES PRICE	COST OR OTHER BASIS	EXPENS SAL		DEPRE	c.	GAIN	OR LOSS
	•	0.	0	•	0.		0.		-819,478
DI	ESCRIP	(A) TION OF PROPERTY				MANNER CQUIRED	DA' ACQU		DATE SOL
TI	RIDENT	V LP	_		PUI	RCHASED	VARIO	ous	VARIOUS
		(B) GROSS	(C) COST OR	(D) EXPENS		(E)			(F)
		SALES PRICE	OTHER BASIS	SAL		DEPRE	c.	GAIN	OR LOSS
		0.	0	•	0.		0.		503,172
DI	ESCRIP	(A) TION OF PROPERTY				MANNER CQUIRED	DA' ACQU		DATE SOL
PI	RAIRIE	CAPITAL V	_		PUI	RCHASED	VARIO	ous	VARIOUS
		(B) GROSS	(C) COST OR	(D) EXPENS	E OF	(E)			(F)
	,	SALES PRICE	OTHER BASIS	SAL 	E	DEPRE	C.	GAIN	OR LOSS
_	<del></del>	0.	0	·	0.		0.		1,501,801
DI	ESCRIP	(A) TION OF PROPERTY				MANNER CQUIRED	DA' ACQU		DATE SOL
F	ISHER	FAIRWAY MASTER F	UND		PUI	RCHASED	VARIO	ous	VARIOUS
		(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENS SAL	E OF	(E) DEPRE	·	CATN	(F)
		0.	0		0.	————	<del>.</del> .	GAIL	1,361,474
_		(A)				MANNER	DA'	nto	
DI	ESCRIP	TION OF PROPERTY				CQUIRED	ACQU:		DATE SOL
MI	ETROPO	LITAN RE PARTNER	S INTERNATION	AL IV	PUF	RCHASED	VARIO	วบร	VARIOUS
		(B)	(C)	(D)		(E)			(F)
		GROSS SALES PRICE	COST OR OTHER BASIS	EXPENS SAL		DEPRE	c.	GAIN	OR LOSS
	-								

		<del></del>				,	
(A) DESCRIPTION OF PROPERTY	Y			ANNER QUIRED		TE IRED	DATE SOLE
RAM REALTY PARTNERS II	I		PUR	CHASED	VARI	ous	VARIOUS
(B)	(C)	(D)		(E)			(F)
GROSS SALES PRICE	COST OR OTHER BASIS	EXPENSE SALE	OF	DEPRE	C.	GAIN	OR LOSS
0.	0.		0.		0.		385,108.
(A) DESCRIPTION OF PROPERTY	Y			ANNER QUIRED		TE	DATE SOLI
BLACKSTONE RE PARTNERS	VII.F		PUR	CHASED	VARI	ous	VARIOUS
(B) GROSS	(C) COST OR	(D) EXPENSE	OF	(E)			(F)
,SALES PRICE	OTHER BASIS	SALE		DEPRE	C.	GAIN	OR LOSS
0.	0.		0.		0.		1,051.
(A) DESCRIPTION OF PROPERTY	Y			ANNER QUIRED		TE IRED	DATE SOLD
BLACKSTONE RE PARTNERS	VII.F (AV-LH)		PUR	CHASED	VARI	ous	VARIOUS
(B)	(C)	(D)		(E)			(F)
GROSS SALES PRICE	COST OR OTHER BASIS	EXPENSE SALE	OF	DEPRE	c.	GAIN	OR LOSS
0.	0.		0.		0.		2,163.
(A) DESCRIPTION OF PROPERTY	Y			ANNER QUIRED		TE	DATE SOLD
BLACKSTONE RE PARTNERS	VII.F (AV-LH.2)		PUR	CHASED	VARI	ous	VARIOUS
(B) GROSS	(C) COST OR	(D) EXPENSE	OF	(E)			(F)
SALES PRICE	OTHER BASIS	SALE		DEPRE	<del> </del>	GAIN	OR LOSS
0.	0.	<u>-</u>	0.		0.		-50.
(A) DESCRIPTION OF PROPERTY	Y			ANNER QUIRED		TE IRED	DATE SOLD
	VII.F (AV-LH.4)		PUR	CHASED	VARI	OUS	VARIOUS
BLACKSTONE RE PARTNERS				<b>/-</b> >			/B)
(B)	(C)	(D) EXPENSE	OF	(E)			(F)
	(C) COST OR OTHER BASIS	(D) EXPENSE SALE	OF	DEPRE	c.		OR LOSS

DESCRIP	(A) TION OF PROPERTY	?			MANNER CQUIRED		TE IRED	DATE SOLI
BLACKST	ONE RE PARTNERS	VII.F-NQ		PUR	CHASED	VARIO	ous	VARIOUS
	(B)	(C)	(D)	0.11	(E)			(F)
	GROSS SALES PRICE	COST OR OTHER BASIS	EXPENSE SALE	OF.	DEPRE	c.	GAIN	OR LOSS
	0.	0.		0.		0.		1,346.
DESCRIP	(A) TION OF PROPERTY	7			MANNER CQUIRED	DA'	TE IRED	DATE SOLI
BLACKST	ONE RE PARTNERS	VII.F-NQ (AV-LH	)	PUR	CHASED	VARIO	วบร	VARIOUS
	(B) GROSS	(C) COST OR	(D) EXPENSE	OF	(E)			(F)
	SALES PRICE	OTHER BASIS	SALE	OF	DEPRE	c.	GAIN	OR LOSS
	0.	0.		0.		0.		-864.
DESCRIP	(A) TION OF PROPERTY	•			MANNER CQUIRED	DA' ACQU	TE IRED	DATE SOLI
BLACKST	ONE RE PARTNERS	— VII.F-NQ (AV-LH	.3)	PUR	CHASED	VARIO	ous	VARIOUS
	(B)	(C)	(D)		(E)			(B)
			(D)		(E)			(F)
	GROSS SALES PRICE	COST OR OTHER BASIS	EXPENSE SALE	OF	DEPRE		GAIN	OR LOSS
-	GROSS	COST OR	EXPENSE	OF 0.			GAIN	OR LOSS
DESCRIP	GROSS SALES PRICE	COST OR OTHER BASIS	EXPENSE	0. M		0. DA		4,260
	GROSS SALES PRICE  0.	COST OR OTHER BASIS	EXPENSE	0. M	DEPRE MANNER	0. DA	TE IRED	4,260
	GROSS SALES PRICE  0.  (A) TION OF PROPERTY  1 ARA II FUND  (B) GROSS	COST OR OTHER BASIS  0.  (C) COST OR	EXPENSE SALE (D) EXPENSE	0.	DEPRE MANNER CQUIRED CHASED (E)	DA' ACQUI	TE IRED OUS	DATE SOLI VARIOUS
	GROSS SALES PRICE  (A) TION OF PROPERTY  1 ARA II FUND  (B) GROSS SALES PRICE	COST OR OTHER BASIS  0.  (C) COST OR OTHER BASIS	EXPENSE SALE	O.  AC PUR	DEPRE MANNER CQUIRED CCHASED	DA' ACQUI VARIO	TE IRED OUS	DATE SOLUTIONS  (F)  OR LOSS
	GROSS SALES PRICE  0.  (A) TION OF PROPERTY  1 ARA II FUND  (B) GROSS	COST OR OTHER BASIS  0.  (C) COST OR	EXPENSE SALE (D) EXPENSE	0.	DEPRE MANNER CQUIRED CHASED (E)	DA' ACQUI	TE IRED OUS	DATE SOLE VARIOUS  (F) OR LOSS
TFG 201	GROSS SALES PRICE  (A) TION OF PROPERTY  1 ARA II FUND  (B) GROSS SALES PRICE	COST OR OTHER BASIS  (C) COST OR OTHER BASIS  0.	EXPENSE SALE (D) EXPENSE	O. AC PUR  OF	DEPRE MANNER CQUIRED CHASED (E)	DA' ACQUI VARIO	TE IRED OUS GAIN	DATE SOLE VARIOUS
TFG 201	GROSS SALES PRICE  0.  (A) TION OF PROPERTY  1 ARA II FUND  (B) GROSS SALES PRICE  0.  (A)	COST OR OTHER BASIS  (C) COST OR OTHER BASIS  0.	EXPENSE SALE (D) EXPENSE	O.  AC  PUR  OF  AC  AC	DEPRE MANNER CQUIRED CCHASED (E) DEPRE	O.  DA' ACQU' VARIO  C.  DA'	TE IRED OUS GAIN FE IRED	DATE SOLUTIONS  (F)  OR LOSS  -872.
TFG 201	GROSS SALES PRICE  (A) TION OF PROPERTY  (B) GROSS SALES PRICE  (A) TION OF PROPERTY  2 EC MEZZ FUND  (B)	COST OR OTHER BASIS  (C) COST OR OTHER BASIS  0.	(D) EXPENSE SALE	O.  AC  PUR  OF  AC  PUR	DEPRE  MANNER CQUIRED  (E)  DEPRE  MANNER CQUIRED	O.  DA' ACQU' VARIO  ACQU'  ACQU' VARIO	TE IRED OUS GAIN FE IRED	DATE SOLE VARIOUS  (F) OR LOSS -872.
TFG 201	GROSS SALES PRICE  0.  (A) TION OF PROPERTY  1 ARA II FUND  (B) GROSS SALES PRICE  0.  (A) TION OF PROPERTY	COST OR OTHER BASIS  (C) COST OR OTHER BASIS  0.	EXPENSE SALE (D) EXPENSE SALE	O.  AC  PUR  OF  AC  PUR	DEPRE  MANNER CQUIRED  (E)  DEPRE  MANNER CQUIRED  CCHASED	O.  DA' ACQUI  VARIO  ACQUI  VARIO  VARIO	TE OUS GAIN TE IRED OUS	DATE SOLE VARIOUS  OR LOSS  -872.  DATE SOLE VARIOUS

DESCRIPT	(A) TION OF PROPERTY				IANNER QUIRED		TE IRED	DATE SOLD
TFG EXE	TER LLC	_		PUR	CHASED	VARI	ous	VARIOUS
	(B)	(C)	(D)	0.11	(E)			(F)
	GROSS SALES PRICE	COST OR OTHER BASIS	EXPENSE SALE	OF.	DEPRE	c.	GAIN	OR LOSS
	0.	0.		0.		0.		104,816.
DESCRIPT	(A) TION OF PROPERTY				IANNER QUIRED		TE VIRED	DATE SOLE
TFG WAKE	KR 2012 FUND	<del></del>		PUR	CHASED	VARI	ous	VARIOUS
	(B) GROSS	(C) COST OR	(D) EXPENSE	OF	(E)			(F)
_	SALES PRICE	OTHER BASIS	SALE		DEPRE	c	GAIN	OR LOSS
	0.	0.		0.		0.		862,892.
DESCRIPT	(A) FION OF PROPERTY				IANNER QUIRED		TE VIRED	DATE SOLE
TFG PAM	III 2013 FUND	<del>_</del>		PUR	CHASED	VARI	ous	VARIOUS
	(B)	(C)	(D)		(E)			(F)
	GROSS SALES PRICE	COST OR OTHER BASIS	EXPENSE SALE	OF.	DEPRE	c.	GAIN	OR LOSS
_	0.	0.		0.		0.		423,028.
DESCRIPT	(A) FION OF PROPERTY				IANNER QUIRED		TE VIRED	DATE SOLD
TFG MGRE	E FUND 2013	_		PUR	CHASED	VARI	ous	VARIOUS
	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE SALE	OF	(E) DEPRE	C		(F)
-	O.	0.	————	0.	DEFRE	0.	———	16.
			<del></del>					
DESCRIPT	(A) TION OF PROPERTY				IANNER CQUIRED		TE	DATE SOLD
TFG NEW	VEST SECONDARIES	2013 FUND		PUR	CHASED	VARI	ous	VARIOUS
	(B)	(C) COST OR	(D) EXPENSE	OF	(E)			(F)
	GROSS SALES PRICE	OTHER BASIS	SALE	Or	DEPRE	c.	GAIN	OR LOSS
_	0.	0.		0.		0.		261,192.

DESCRIP	(A) FION OF PROPERTY	_			MANNER CQUIRED	DA ACQU	TE	DATE SOL
TFG TRI	EUROPROP 2013 FU	ND 3		PUR	CHASED	VARI	ous	VARIOUS
	(B) GROSS	(C) COST OR	(D) EXPENSE	OF	(E)			(F)
_	SALES PRICE	OTHER BASIS	SALE		DEPRE	C.	GAIN	OR LOSS
	0.	0.		`0.		0.		126,184
DESCRIP:	(A) FION OF PROPERTY				ANNER CQUIRED		TE IRED	DATE SOL
TFG ARA	III 2013 FUND	<del></del>		PUR	CHASED	VARI	ous	VARIOUS
	(B)	(C)	(D)		(E)			(F)
_	GROSS SALES PRICE	COST OR OTHER BASIS	EXPENSE SALE	OF	DEPRE	c	GAIN	OR LOSS
· -	0.	0.		0.		0.		211,780
DESCRIP'	(A) FION OF PROPERTY				MANNER CQUIRED	DA ACQU	TE IRED	DATE SOL
					~	_		
TFG ARTI	EMIS VIII 2013 F	_		PUR	CHASED	VARI		VARIOUS
TFG ARTI	EMIS VIII 2013 F	 UND (C)	(D)		CHASED (E)			VARIOUS
TFG ARTI	EMIS VIII 2013 F	— UND	(D) EXPENSE SALE			VARI	ous	
TFG ARTI	EMIS VIII 2013 F (B) GROSS	— UND (C) COST OR	EXPENSE		(E)	VARI	ous	(F)
-	EMIS VIII 2013 F (B) GROSS SALES PRICE	UND (C) COST OR OTHER BASIS	EXPENSE	OF 0.	(E)	VARI  O.  DA	OUS GAIN	(F)
DESCRIP!	EMIS VIII 2013 F  (B)  GROSS SALES PRICE  0.	UND  (C)  COST OR  OTHER BASIS  0.	EXPENSE SALE	0. M	DEPRE  MANNER CQUIRED	VARI  O.  DA  ACQU	GAIN TE	(F) OR LOSS 178,392
DESCRIP!	(B) GROSS SALES PRICE  (A) TION OF PROPERTY F REAL ESTATE PA (B) GROSS	COST OR OTHER BASIS  0.  RALLEL FUND III  (C) COST OR	EXPENSE SALE  A (D) EXPENSE	OF  O.  AC  PUR	DEPRE  MANNER CQUIRED CCHASED (E)	VARI  O.  DA  ACQU  VARI	GAIN TE IRED	OR LOSS  178,392  DATE SOLI  VARIOUS  (F)
DESCRIP	(B) GROSS SALES PRICE  (A) TION OF PROPERTY F REAL ESTATE PA (B) GROSS SALES PRICE	COST OR OTHER BASIS  0.  RALLEL FUND III  (C) COST OR	EXPENSE SALE A	OF  O.  AC  PUR	DEPRE  MANNER CQUIRED CCHASED (E)	VARI  O.  DA  ACQU  VARI	GAIN TE IRED	OR LOSS  178,392  DATE SOLI  VARIOUS  (F)  I OR LOSS
DESCRIP!	(B) GROSS SALES PRICE  (A) TION OF PROPERTY F REAL ESTATE PA (B) GROSS SALES PRICE	COST OR OTHER BASIS  (C) COST OR OTHER BASIS  (C) COST OR OTHER BASIS	EXPENSE SALE  A (D) EXPENSE	OF  O.  PUR  OF	DEPRE  MANNER CQUIRED  CCHASED  (E)  DEPRE	VARI  O.  DA  ACQU  VARI  C.  O.	GAIN TE IRED OUS GAIN	OR LOSS  178,392  DATE SOLI  VARIOUS  (F)
DESCRIP'	(B) GROSS SALES PRICE  (A) TION OF PROPERTY F REAL ESTATE PA (B) GROSS SALES PRICE	COST OR OTHER BASIS  COST OR OTHER BASIS  (C) COST OR OTHER BASIS	EXPENSE SALE  A (D) EXPENSE	OF  O.  PUR  OF	DEPRE  MANNER CQUIRED CCHASED (E)	VARI  O.  DA  ACQU  VARI  C.  DA	GAIN TE IRED OUS GAIN	OR LOSS  178,392  DATE SOLIVARIOUS  (F)  OR LOSS  59,422
DESCRIP'	(B) GROSS SALES PRICE  (A) TION OF PROPERTY F REAL ESTATE PA (B) GROSS SALES PRICE  0.	COST OR OTHER BASIS  (C) COST OR OTHER BASIS  (C) COST OR OTHER BASIS  0.	EXPENSE SALE  A (D) EXPENSE	OF  O.  PUR  OF  O.	DEPRE  MANNER CQUIRED  CHASED  (E)  DEPRE	VARI  O.  DA  ACQU  VARI  C.  DA  ACQU	GAIN TE TRED OUS GAIN TE TRED	OR LOSS  178,392  DATE SOLIVARIOUS  (F)  OR LOSS  59,422
DESCRIP'	(B) GROSS SALES PRICE  (A) FION OF PROPERTY F REAL ESTATE PA  (B) GROSS SALES PRICE  (A) FION OF PROPERTY  VENTURE PARTNER  (B)	COST OR OTHER BASIS  COST OR OTHER BASIS  (C) COST OR OTHER BASIS  0.	A (D) EXPENSE SALE	OF  O.  PUR  AC  PUR	DEPRE  MANNER CQUIRED  CHASED  (E)  DEPRE	VARI  O.  DA  ACQU  VARI  C.  DA  ACQU	GAIN OUS GAIN TE TE TRED OUS	OR LOSS  178,392  DATE SOLI VARIOUS  (F) OR LOSS  59,422  DATE SOLI
DESCRIP'	(B) GROSS SALES PRICE  (A) FION OF PROPERTY F REAL ESTATE PA (B) GROSS SALES PRICE  (A) TION OF PROPERTY  VENTURE PARTNER	COST OR OTHER BASIS  (C) COST OR OTHER BASIS  (C) COST OR OTHER BASIS  (C) COST OR OTHER BASIS	A (D) EXPENSE SALE	OF  O.  PUR  AC  PUR	DEPRE  MANNER CQUIRED  CCHASED  (E)  DEPRE  MANNER CQUIRED  CCHASED	VARI  O.  DA  ACQU  VARI  O.  DA  ACQU  VARI	GAIN OUS GAIN TE IRED OUS	OR LOSS  178,392  DATE SOLI VARIOUS  (F) OR LOSS  59,422  DATE SOLI VARIOUS

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MAX	Μ.	۶	MARITORTE	S.	FISHER	FOUNDATION.

38-1784340

MAX M.	& MARJU	KIE S. FI	SHER FOUNDATION	N ,					30-1704340
DESCRIP	(A) TION OF	PROPERTY	_			MANNER ACQUIRED		TE	DATE SOLI
rfg EXE	TER III	2013 FUN	D D		PU	RCHASED	VARI	OUS	VARIOUS
	GR	B) OSS	(C) COST OR	(D) EXPENSE	OF	(E)			(F)
	SALES	PRICE	OTHER BASIS	SALE		DEPRE	C.	GAIN	OR LOSS
		0.	0.		0.		0.		822,566
DESCRIP	(A) TION OF	PROPERTY				MANNER ACQUIRED		TE IRED	DATE SOL
TFG VIS	TA 2014	FUND	<del>-</del>		PU	RCHASED	VARI	ous	VARIOUS
		в)	(C)	(D)		(E)			(F)
		OSS PRICE	COST OR OTHER BASIS	EXPENSE SALE	OF	DEPRE	c	GAIN	OR LOSS
		0.	0.		0.	•	0.		1,333,685
DESCRIP	(A) TION OF	PROPERTY				MANNER ACQUIRED		TE	DATE SOL
TFG EC	III 201	4 FUND	_		PU	RCHASED	VARI	ous	VARIOUS
		B)	(C)	(D) EXPENSE	ΟE	(E)			(F)
		OSS PRICE	COST OR OTHER BASIS	SALE	OF	DEPRE	c.	GAIN	OR LOSS
		0.	0.		0.	•	0.		29,171
DESCRIP	(A) TION OF	PROPERTY				MANNER ACQUIRED		TE IRED	DATE SOL
TFG TRI	DENT VI	2014 FUN	D D		PU	RCHASED	VARI	ous	VARIOUS
	GR	B) OSS	(C) COST OR OTHER BASIS	(D) EXPENSE SALE		(E)		CATN	(F) OR LOSS
	SALES	PRICE 0.	0.		0.		0.	GAIN	168,408
		· · · · · · · · · · · · · · · · · · ·			· ·	· 	<del></del>	-	100,400
DESCRIP	(A) TION OF	PROPERTY				MANNER ACQUIRED		TE IRED	DATE SOLI
TFG MAG	NETITE	2014 FUND	_		PU	RCHASED	VARI	ous	VARIOUS
		в)	(C)	(D)		(E)			(F)
		oss	COST OR	EXPENSE SALE	OF	DEDDE	C	GAIN	OR LOSS
	SALES	PRICE	OTHER BASIS	DALL		DEPRE	<b>C.</b>	0	ON BODD

DESCRIP'	(A) TION OF PROPERTY				IANNER QUIRED		TE IRED	DATE SOLD
TFG ARB	OR IV 2015 FUND	_		PUR	CHASED	VARI	ous	VARIOUS
	(B)	(C)	(D)		(E)			(F)
	GROSS SALES PRICE	COST OR OTHER BASIS	EXPENSE SALE	OF	DEPRE	c.	GAIN	OR LOSS
	0.	0.		0.		0.		117,018.
DESCRIP'	(A) TION OF PROPERTY				IANNER QUIRED		TE	DATE SOLD
TFG MLP	FUND	_		PUR	CHASED	VARI	ous	VARIOUS
	(B) GROSS	(C) COST OR	(D) EXPENSE	OF	(E)			(F)
-	SALES PRICE	OTHER BASIS	SALE		DEPRE		GAIN	OR LOSS
	, 0.	0.		0.		0.		3,563.
DESCRIP'	(A) TION OF PROPERTY				IANNER QUIRED		TE IRED	DATE SOLD
TFG TRI	EURO 2015 FUND 4	_		PUR	CHASED	VARI	ous	VARIOUS
	(B)	(C)	(D)		(E)			(F)
	GROSS SALES PRICE	COST OR OTHER BASIS	EXPENSE SALE	OF	DEPRE	c.	GAIN	OR LOSS
	0.	0.		0.		0.		6,674.
DESCRIP'	(A) TION OF PROPERTY				IANNER CQUIRED		TE	DATE SOLD
BREP VI	II.F (AV-LH)	_		PUR	CHASED	VARI	ous	VARIOUS'
	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE SALE	OF	(E) DEPRE		CATN	(F)
-	O.	0.		0.	————	0.	GAIN	10,249.
DESCRIP	(A) TION OF PROPERTY		-		IANNER QUIRED		TE IRED	DATE SOLD
DDED VI	II.F (AV-LH.2)	<del></del>		PUR	CHASED	VARI	ous	VARIOUS
DKEP VI			(D)		(E)			(F)
DREP VI	(B)	(C)			\-/			
DREP VI	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	EXPENSE SALE	OF	DEPRE	c.	GAIN	OR LOSS

	0.	0.		0.		0.		483	,566.
	GROSS SALES PRICE	COST OR OTHER BASIS	EXPENSE SALE	<b>OF</b>	DEPRE	C.	GAIN	OR LO	oss
	(B)	(C)	(D)	OΕ	(E)			(F)	
TFG NP	CLO 2016 FUND	_		PUR	CHASED	VARI	ous	VARI	ous
DESCRIP	(A) TION OF PROPERTY				IANNER QUIRED	DA ACQU	TE IRED	DATE	SOLI
	0.	0.		0.		0.		7	,705
	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE SALE	OF	(E) DEPRE			(F)	
TFG AXI	OS IV 2015 FUND		•	PUR	CHASED	VARI	ous	VAR]	OUS
DESCRIP	(A) TION OF PROPERTY				ANNER QUIRED		TE IRED	DATE	SOLI
	0.	0.		0.	<del></del> -	0.		7	,754
	GROSS SALES PRICE	COST OR OTHER BASIS	EXPENSE SALE	OF	DEPRE		GAIN	OR LO	oss
	(B)	(C)	(D)		(E)			(F)	
	TION OF PROPERTY THE TOTAL OF PROPERTY TOTAL OF PROPERTY	_			CHASED			VAR	
DECCDID	(A) TION OF PROPERTY				IANNER !QUIRED		TE IRED	DATE	SOL
•	0.	0.		0.	_	0.		187	, 477
	GROSS SALES PRICE	COST OR OTHER BASIS	EXPENSE SALE		DEPRE	c.		OR LO	oss
FPA APA	RTMENT OPPORTUNI (B)	(C)	(D)		CHASED (E)	VARI		VARI	
	(A) TION OF PROPERTY	_		AC	IANNER QUIRED		IRED		
	0.	0.		0.		0.		1	,615
	GROSS SALES PRICE	COST OR OTHER BASIS	EXPENSE SALE	<b>OF</b>	DEPRE	C.	GAIN	OR LO	oss
	(B)	(C)	(D)	0.7	(E)			(F)	
BREP VI	II.F (AV-LH.3)	_		PUR	CHASED	VARI	ous	VAR	ous
DESCRIP	(A) TION OF PROPERTY				ANNER QUIRED		TE IRED	DATE	SOLI

(A)				IANNER		ATE	DAME	GOT E
DESCRIPTION OF PROPERTY	_			QUIRED		JIRED	DATE	
TFG VISTA VI 2016 FUND			PUR	CHASED	VARI	OUS	VAR	cous
(B) GROSS	(C) COST OR	(D) EXPENSE	OF	(E)			(F)	
SALES PRICE	OTHER BASIS	SALE		DEPRE	c	GAIN	OR LO	oss
0.	0.		0.		0.		438	,392
(A) DESCRIPTION OF PROPERTY				IANNER QUIRED		ATE JIRED	DATE	SOLI
BREP VI TE.2 PRIME LP	_		PUR	CHASED	VARI	ous	VAR	cous
(B) GROSS	(C) COST OR	(D) EXPENSE	OF	(E)			(F)	
SALES PRICE	OTHER BASIS	SALE	Or	DEPRE	c.	GAIN	OR LO	oss
0.	0.		0.		0.		-2	,780.
(A) DESCRIPTION OF PROPERTY				IANNER QUIRED		ATE JIRED	DATE	SOLI
BREP VIII.F (AV-LH.4)	_		PUR	CHASED	VARI	OUS	VAR	cous
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE SALE	OF	(E) DEPRE	C.	GAIN	(F)	oss
0.	0.		0.		0.			102.
(A) DESCRIPTION OF PROPERTY				IANNER QUIRED		ATE JIRED	DATE	SOLI
TFG HEDGE FUND II LLC	_		PUR	CHASED	VARI	ous	VAR	ous
(B)	(C)	(D) EXPENSE	OF	(E)			(F)	
GROSS SALES PRICE	COST OR OTHER BASIS	SALE	OF	DEPRE	с.	GAIN	OR LO	oss
0.	0.		0.	· · · · · · · · · · · · · · · · · · ·	0.	-	214	, 424.
(A) DESCRIPTION OF PROPERTY				IANNER QUIRED		ATE JIRED	DATE	SOLI
MELLON PUBLICLY TRADED DISTRIBUTIONS	CAPITAL GAIN		PUR	CHASED	VARI	ous	VAR	ous
(B)	(C)	(D)		(E)			(F)	
GROSS SALES PRICE	COST OR OTHER BASIS	EXPENSE SALE	OF	DEPRE	c.	GAIN	OR LO	oss
91,191.	0.		0.	<del></del>	0.		91	,191.

## MAX M. & MARJORIE S. FISHER FOUNDATION,

DESCRIE	(A) PTION OF PROPERTY		•	_	MANNER CQUIRED		TE IRED	DATE	SOLD
MELLON	PUBLICLY TRADED		ONG TERM	PUF	RCHASED	VARI	ous	VAR	tous
	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE SALE	OF	(E) DEPRE	c.	GAIN	(F)	oss
	6,407,670.	6,567,115.		0.		0.	-	-159	,445.
	(A) PTION OF PROPERTY JNTAIN PARTNERS I	<u> </u>		A	MANNER CQUIRED RCHASED		TE		SOLD
NEW MOC	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE SALE		(E) DEPRE			(F)	
	0.	1,475.	<del></del>	0.		0.		-1	,475.
CAPITAI	L GAINS DIVIDENDS	FROM PART IV							0.
TOTAL 1	TO FORM 990-PF, P	PART I, LINE 6A			,		1	3,730	,543.

FORM 990-PF	DIVIDENDS	AND INTEREST	FROM SECUR	ITIES ST	TATEMENT 2
SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	
AETHER REAL ASSETS					
I LP- INT	3,691.	0.	3,691.	3,691.	
AIO V AIV LP- DIV	2,583.	0.	2,583.		
AIO V AIV LP- INT	10,070.	0.	10,070.		
BLACKSTONE RE	•		•	•	
PARTNERS V - DIV	919.	0.	919.	919.	
BLACKSTONE RE					
PARTNERS V - INT	789.	0.	789.	789.	
BLACKSTONE RE					
PARTNERS VI- DIV	607.	0.	607.	607.	
BLACKSTONE RE					
PARTNERS VI- INT	144.	0.	144.	144.	
BLACKSTONE RE					
PARTNERS VII.F -					
DIV	504.	0.	504.	504.	
BLACKSTONE RE					
PARTNERS VII.F					
(AV-LH.4) - INT	2.	0.	2.	2.	
BLACKSTONE RE					
PARTNERS VII.F					
(AV-LH.4)- DIV	3,149.	0.	3,149.	3,149.	
		69		STATE	MENT(S) 1,
151107 147228 71612			100 MAX M.	MARJORIE S.	

MAX M. & MARJORIE S.	FISHER FOUNDATION,	<u> </u>			38-1784340
BLACKSTONE RE					
PARTNERS VII.F-NQ					
(AV-LH)- INT	27.	0.	27.	27.	
BLACKSTONE RE					
PARTNERS VII.F-NQ					
(AV-LH.2)-INT	20.	0.	20.	17.	
BLACKSTONE RE					
PARTNERS VII.F-NQ					
(AV-LH.3)- DIV	4,663.	0.	4,663.	4,663.	
BLACKSTONE RE					
PARTNERS VII.F-NQ					
(AV-LH.3)- INT	330.	0.	330.	330.	
BLACKSTONE RE					
PARTNERS VII.F-NQ					
(AV-LH.4)- INT	19.	0.	19.	19.	
BLACKSTONE RE					
PARTNERS VI-NQ-					
INT	3,459.	0.	3,459.	3,459.	
BREP VIII.F	•		•	·	
(AV-LH)- INT	142.	0.	142.	142.	
BREP VIII.F					
(AV-LH.2)- INT	515.	0.	515.	515.	
BREP VIII.F					
(AV-LH.4) - DIV	656.	0.	656.	656.	
BREP VIII.F					
(AV-LH.4)- INT	168.	0.	168.	168.	
BREP VIII.F-NQ					
(AV-LH)- INT	7.	0.	7.	7.	
BREP VIII.F-NQ					
(AV-LH.2)-INT	4,244.	0.	4,244.	4,244.	
BREP VIII.F-NQ					
(AV-LH.3)-INT	2.	0.	2.	2.	
DARWIN VENTURE					
CAPITAL					
FUND-OF-FUNDS II					
LP- DIV	84.	0.	84.	84.	
DARWIN VENTURE					
CAPITAL					
FUND-OF-FUNDS II					
LP- INT	1,008.	0.	1,008.	1,008.	
DETROIT VENTURE					
PARTNERS- INT	484.	0.	484.	484.	
ENERGY CAPITAL					
TE-L DIRECT- DIV	2,669.	0.	2,669.	2,669.	
ENERGY CAPITAL					
TE-L DIRECT- INT	353.	0.	353.	353.	
ENERGY CAPITAL					
TE-L INDIRECT- DIV	198.	0.	198.	198.	
FISHER FAIRWAY					
MASTER FUND - INT	1,876.	0.	1,876.	1,876.	
FORTRESS CREDIT					
OPPORTUNITIES FUND		_			
(B)- DIV	3,860.	0.	3,860.	3,860.	
FORTRESS CREDIT					
OPPORTUNITIES FUND					
(B)- INT	9,913.	0.	9,913.	9,913.	

MAX M. & MARJORIE S	. FISHER FOUNDATION,	_			38-1784340
INTEREST INCOME -		_			·
PROGRAM RELATED					
INVESTMENTS	79,625.	0.	79,625.	79,625.	
MELLON - INTEREST	95,055.	0.	95,055.	95,055.	
MELLON CUSTODY -					
DIVIDENDS	1,350,463.	0.	1,350,463.	1,350,463.	
METROPOLITAN RE					
PARTNERS					
INTERNATIONAL IV-					
INT	27.	0.	27.	27.	
METROPOLITAN RE					
PARTNERS INT'L II-		_			
DIV	1,517.	0.	1,517.	1,517.	
NEW MOUNTAIN					
PARTNERS III					
CAYMAN (AIV-B)-	20	0.	39.	39.	
INT	39.	υ.	39.	39.	
NEW MOUNTAIN PARTNERS III					
(AIV-E1) LP- INT	8.	0.	8.	8.	
NEW MOUNTAIN	0.	٠.	0.	0.	
PARTNERS III (TIER					
1)- INT	124.	0.	124.	124.	
NEW MOUNTAIN					
PARTNERS III- INT	14.	0.	14.	14.	
OCH-ZIFF REAL					
ESTATE PARALLEL					
FUND III A- DIV	7,401.	0.	7,401.	7,401.	
OCH-ZIFF REAL					
ESTATE PARALLEL					
FUND III A- INT	1,320.	0.	1,320.	1,320.	
PRAIRIE CAPITAL V-		_	44.446	44 44 6	
INT	11,416.	0.	11,416.	11,416.	
RAM REALTY	22 520	0.	22 520	22 520	
PARTNERS III- INT	32,538.	υ.	32,538.	32,538.	
SIGULER GUFF DISTRESSED OPP					
FUND II- DIV	2,472.	0.	2,472.	2,472.	
SIGULER GUFF	2,4/2.	٠.	2,4/2.	2,472.	
DISTRESSED OPP					
FUND II- INT	64.	0.	64.	64.	
SIGULER GUFF		• •			
DISTRESSED OPP					
FUND III- DIV	835.	0.	835.	835.	
SIGULER GUFF					
DISTRESSED OPP					
FUND III- INT	2,006.	0.	2,006.	2,006.	
SQUARE MILE					
PARTNERES III TE -	4.5	^	4.5	4.5	
INT	17.	0.	17.	17.	
TFG 2011 ARA II	2 100	^	2 100	2 100	
FUND- DIV	3,198.	0.	3,198.	3,198.	
TFG 2011 ARA II FUND- INT	808.	0.	808.	803.	
TFG 2012 EC MEZZ	300.	٠.	300.	005.	
FUND- DIV	18,438.	0.	18,438.	18,438.	
TFG 2012 EC MEZZ	_0, 200.	٠.	20, 200.	_0, _00.	
FUND- INT	121,344.	0.	121,344.	121,344.	
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MAX M. & MARJORIE S	. FISHER FOUNDATION,	_			38-1784340
TFG ARA III 2013 FUND- DIV	68.	0.	68.	68.	
TFG ARA III 2013 FUND- INT	2,729.	0.	2,729.	2,729.	
TFG ARBOR IV 2015 FUND- INT	857.	0.	857.	857.	
TFG ARTEMIS FUND- DIV	35.	0.	35.	35.	
TFG ARTEMIS FUND- INT TFG ARTEMIS VIII	2,175.	0.	2,175.	2,175.	
2013 FUND- DIV TFG ARTEMIS VIII	87,092.	0.	87,092.	87,092.	
2013 FUND- INT TFG AXIOS IV 2015	13,546.	0.	13,546.		
FUND- DIV TFG AXIOS IV 2015	443.	0.	443.	443.	
FUND- INT TFG AXIOS V 2018	496.	0.	496.	496.	
FUND - INT TFG EC III 2014	48.	0.	48. 816.	48. 816.	
FUND- DIV TFG EC III 2014	816. 7,017.	0.	7,017.	7,017.	
FUND- INT TFG ELAB II 2017 FUND - INT	64.	0.	64.	64.	
TFG ENERGY RIDGE 2013 FUND- INT	363.	0.	363.	363.	
TFG ENERGY RIDGE III 2015 FUND- INT	127.	0.	127.	127.	
TFG EUROPEAN REAL ESTATE FUND - DIV	15,730.	0.	15,730.	15,730.	
TFG EUROPEAN REAL ESTATE FUND- INT	1,593.	0.	1,593.	1,593.	
TFG EXETER III 2013 FUND- DIV TFG EXETER III	6,172.	0.	6,172.	6,172.	
2013 FUND- INT TFG EXETER IV 2017	807.	0.	807.	807.	
FUND- INT TFG EXETER LLC -	100.	0.	100.	100.	
INT TFG EXETER LLC-	8.	0.	8.	8.	
DIV TFG HEDGE FUND II	307.	0.	307.	307.	
LLC - DIV TFG HEDGE FUND II	12,449.	0.	12,449.		
LLC - INT TFG HURON 2016 FUND - INT	137. 119.	0.	137. 119.	137. 119.	
TFG INTERNATIONAL EQUITY FUND I- DIV	1,800,793.	0.		1,800,793.	
TFG INTERNATIONAL EQUITY FUND I - INT	7,637.	0.	7,637.		
TFG KINDER V 2017 FUND- INT	128.	0.	128.	128.	
TFG MAGNETITE 2014 FUND - INT	1,209.	0.	1,209.	1,209.	

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MAX M. & MARJORIE S	. FISHER FOUNDATION,	_			38-1784340
TFG MGRE FUND 2013					
- INT	73.	0.	73.	73.	
TFG MGRE FUND		_			
2013- DIV	232.	0.	232.	232.	
TFG MLP FUND- DIV		0.		6,024.	
TFG MLP FUND- INT	846.	0.	846.	846.	
TFG NEWVEST					
SECONDARIES 2013		_	04 044	04 044	
FUND- DIV	24,041.	0.	24,041.	24,041.	
TFG NEWVEST					
SECONDARIES 2013		_			
FUND- INT	11,388.	0.	11,388.	11,168.	
TFG NP CLO 2016		_			
FUND- DIV	5,152.	0.	5,152.	5,152.	
TFG NP CLO 2016					
FUND- INT	5,706.	0.	5,706.	5,706.	
TFG OPPORTINISTIC					
INCOME FUND- DIV	223,543.	0.	223,543.	223,543.	
TFG OPPORTINISTIC					
INCOME FUND- INT	886,810.	0.	886,810.	886,807.	
TFG PAM III 2013					
FUND- DIV	35,577.	0.	35,577.	35,577.	
TFG PAM III 2013					
FUND- INT	569.	0.	569.	569.	
TFG RAISED CITY					
2018 FUND - INT	919.	0.	919.	919.	
TFG RAM FUND- INT	321.	0.	321.	321.	
TFG RAM IV 2015					
FUND- INT	899.	0.	899.	899.	
TFG RAM V 2018					
FUND - INT	15.	0.	15.	15.	
TFG REAL ESTATE					
FUND II- INT	75.	0.	75.	75.	
TFG SECONDARIES					
FUND- DIV	340.	0.	340.	340.	
TFG SECONDARIES					
FUND- INT	3,598.	0.	3,598.	2,971.	
TFG SMP REAL					
ESTATE FUND I- INT	101.	0.	101.	101.	
TFG TRIDENT VI					
2014 FUND- DIV	49,098.	0.	49,098.	49,098.	
TFG TRIDENT VI		_			
2014 FUND- INT	18,765.	0.	18,765.	9,935.	
TFG TRIEURO 2015					
FUND 4 - DIV	2,113.	0.	2,113.	2,113.	
TFG TRIEURO 2015					
FUND 4- INT	405.	0.	405.	405.	
TFG TRIEUROPROP					
2013 FUND 3- DIV	258.	0.	258.	258.	•
TFG TRIEUROPROP		_		_	
2013 FUND 3- INT	152.	0.	152.	152.	
TFG US ACTIVE					1
EQUITY LLC (F/K/A					
LCV)- DIV	312,717.	0.	312,717.	312,717.	
TFG US EQUITY					
INDEX LLC (F/K/A					
LCG)- DIV	239,098.	0.	239,098.	239,098.	

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MAX M. & MARJORIE S	. FISHER FOUNDATION	ſ <u>,</u>			38-1784340
TFG VISTA 2014					· <del></del>
FUND- DIV	152.	0.	152.	152.	
TFG VISTA 2014					
FUND- INT	795.	0.	795.	795.	
TFG VISTA VI 2016					
FUND- INT	261.	0.	261.	261.	
TFG WAKKR 2012		_			
FUND- DIV	28,941.	0.	28,941.	28,941.	
TFG WAKKR 2012		_			
FUND- INT	6,465.	0.	•	6,465.	
TRIDENT V LP - INT	4,871.	0.	-	4,871.	
TRIDENT V LP- DIV	33,518.	0.	33,518.	33,518.	
W CAPITAL PARTNERS		_			
II- INT	21.	0.	21.	21.	
TO PART I, LINE 4	5,652,808.	0.	5,652,808.	5,643,120.	

FORM 990-PF O	THER INCOME		STATEMENT 3
DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
BLACKSTONE RE PARTNERS V	-147		
BLACKSTONE RE PARTNERS VI	-4.217	-147. -4,217.	
BLACKSTONE RE PARTNERS VI-NQ	-147. -4,217. -674.	-674.	
TFG US EQUITY INDEX LLC (F/K/A LCG TFG US ACTIVE EQUITY LLC (F/K/A	-53,288	-53,288.	
LCV)	-129,914	-129,914.	
METROPOLITAN RE PARTNERS INT'L II	-66.260.	-66.260.	
NEW MOUNTAIN PARTNERS III	-207	-207.	
SIGULER GUFF DISTRESSED OPP FUND I	-6,054	-6,054.	
TFG INTERNATIONAL EQUITY FUND I	-207. I -6,054. -303,253. -321.	-303,253.	
TFG RAM FUND	-321	-321.	
TFG REAL ESTATE FUND II	-58,452	-58,452.	
TFG SMP REAL ESTATE FUND I	-11,868	11,868.	
TFG ARTEMIS FUND	-12,959	-12,959.	
TFG EUROPEAN REAL ESTATE FUND	-14,589. -14,067.	-14,589.	
TFG SECONDARIES FUND		14,067.	
FORTRESS CREDIT OPPORTUNITIES FUND			
(B)	•	5,714.	
NEW MOUNTAIN PARTNERS III (TIER 1) SIGULER GUFF DISTRESSED OPP FUND			
III	-7,354	-7,354.	
SQUARE MILE PARTNERS III TE	-5,067	-7,354. -5,067.	
W CAPITAL PARTNERS II	-5,155	-5,155.	
DARWIN VENTURE CAPITAL			
FUND-OF-FUNDS II LP	-27,354	-27,354.	
AETHER REAL ASSETS I LP	-14,400		
ENERGY CAPITAL TE-L DIRECT		-4,312.	
ENERGY CAPITAL TE-L INDIRECT	-4,312.	-4,312.	
NEW MOUNTAIN PARTNERS III CAYMAN			
(AIV-B)	-66.	-66.	
TFG OPPORTINISTIC INCOME FUND		624,261.	
TRIDENT V LP	-21,530.	-21,530.	
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MAX M. & MARJORIE S. FISHER FOUNDATION,			38-1784340
PRAIRIE CAPITAL V	-18,137.	-18,137.	
THE FISHER FAIRWAY MASTER FUND,	602 260	602 260	
LTD. METROPOLITAN RE PARTNERS	-092,209.	-692,269.	
INTERNATIONAL IV	-1.965.	-1,965.	
RAM REALTY PARTNERS III		-18,124.	
	-2,389.	-2,389.	
BLACKSTONE RE PARTNERS VII.F	,	,	
(AV-LH)	-381.	-381.	
BLACKSTONE RE PARTNERS VII.F			
(AV-LH.2)	-30.	-30.	
BLACKSTONE RE PARTNERS VII.F			
(AV-LH.4)	-11,712.	-11,712.	
BLACKSTONE RE PARTNERS VII.F-NQ	-39.	-39.	
BLACKSTONE RE PARTNERS VII.F-NQ	4.04	4.04	
(AV-LH)	-181.	-181.	
BLACKSTONE RE PARTNERS VII.F-NQ	270	270	
(AV-LH.2)	-270.	-270.	
BLACKSTONE RE PARTNERS VII.F-NQ	-8,597.	0 507	
		-8,597. -21,686.	
TFG 2011 ARA II FUND		-21,666.	
TFG 2012 EC MEZZ FUND TFG EXETER LLC	-5,209.		
TFG WAKKR 2012 FUND			
BLACKSTONE RE PARTNERS VI TE.2- ESH	-/1,33/. -16	-71,537. -16	
TFG PAM III 2013 FUND	-35 210 ·	-35 210.	
TFG MGRE FUND 2013	91 720	91 720.	
TFG ENERGY RIDGE 2013 FUND	-33.578.	-33.578.	
TFG NEWVEST SECONDARIES 2013 FUND	-16. -35,210. 91,720. -33,578. -59,134. 3,386. -112,930.	-59.134.	
TFG TRIEUROPROP 2013 FUND 3	3.386.	3,386.	
TFG ARA III 2013 FUND	-112,930.	-112,930.	
TFG ARTEMIS VIII 2013 FUND	-33,202.	-33,202.	•
OCH-ZIFF REAL ESTATE PARALLEL FUND	·	·	
III A	20,205.	20,205.	
DETROIT VENTURE PARTNERS	-125.	-125.	
TFG EXETER III 2013 FUND	-13,720.	-125. -13,720.	
TFG VISTA 2014 FUND	-54,344.	-54,344.	
TFG EC III 2014 FUND	-45,451. -43,771.	-45,451.	
TFG TRIDENT VI 2014 FUND	-43,771.	-43,771.	
TFG MAGNETITE 2014 FUND	447,537.	447,537.	
TFG ARBOR IV 2015 FUND	-31,042.	-31,042.	
TFG ENERGY RIDGE III 2015 FUND	-35,241.	-35,241.	
TFG MLP FUND		41,019.	
TFG TRIEURO 2015 FUND 4		-50,963.	
BREP VIII.F	•	-5,414.	
BREP VIII.F (AV-LH)		-7, <b>474</b> .	
BREP VIII.F (AV-LH.2)		-1,055.	
BREP VIII.F (AV-LH.3)	-2,053. -161.	-2,053. -161.	
BREP VIII.F-NQ (AV-LH) FPA APARTMENT OPPORTUNITY FUND V-A	-19,012.	-19,012.	
NEW MOUNTAIN PARTNERS III (AIV-E1)	-19,012.	-19,012.	
LP	-135.	-135.	
THIRD & GRAND INVESTORS, LLC	1,066.	1,066.	
TFG AXIOS IV 2015 FUND	-50,208.	-50,208.	
TFG NP CLO 2016 FUND	-470.	-470.	
TFG RAM IV 2015 FUND	-31,959.	-31,959.	
TFG VISTA VI 2016 FUND	-41,911.	-41,911.	
TFG EXETER IV 2017 FUND	-5,172.		
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TFG HURON 2016 FUND TFG KINDER V 2017 FUND AIO V AIV LP BREP VI TE.2 PRIME LP BREP VIII.F (AV-LH.4) BREP VIII.F-NQ (AV-LH.2) BREP VIII.F-NQ (AV-LH.3) FPA APARTMENT OPPORTUNITY FUND VI A KINDERHOOK CAPITAL FUND IV-B LP BLACKSTONE RE PARTNERS VI BLACKSTONE RE PARTNERS VI BLACKSTONE RE PARTNERS VI-NQ METROPOLITAN RE PARTNERS INT'L II SIGULER GUFF DISTRESSED OPP FUND II TFG RAM FUND TFG ARTEMIS FUND TFG SECONDARIES FUND NEW MOUNTAIN PARTNERS III (TIER 1) SQUARE MILE PARTNERS III (TIER 1) SQUARE MILE PARTNERS III TE DARWIN VENTURE CAPITAL FUND-OF-FUNDS II LP AETHER REAL ASSETS I LP ENERGY CAPITAL TE-L INDIRECT TFG OPPORTINISTIC INCOME FUND TRIDENT V LP PRAIRIE CAPITAL V RAM REALTY PARTNERS III BLACKSTONE RE PARTNERS VII.F (AV-LH) BLACKSTONE RE PARTNERS VII.F (AV-LH.2) BLACKSTONE RE PARTNERS VII.F-NQ (AV-LH.4) BLACKSTONE RE PARTNERS VII.F-NQ (AV-LH.2) BLACKSTONE RE PARTNERS VII.F-NQ			38-1784340
TFG HURON 2016 FUND	-72,496.	-72,496.	
TFG KINDER V 2017 FUND	-13,764.	-13,764.	
AIO V AIV LP	62,152.	62,152.	
BREP VI TE.2 PRIME LP	-7.	-7.	
BREP VIII.F (AV-LH.4)	-3,628.	-3,628.	
BREP VIII.F-NO (AV-LH.2)	-311.	-311.	
BREP VIII.F-NO (AV-LH.3)	-162.	-162.	
FDA ADARTMENT OPPORTUNITY FUND VI A	-38 068.	-38 068.	
KINDERHOOK CAPITAL FUND IV-B LP	-16 747.	-16 747.	
BLACKSTONE BE DARTNERS V	1 562	0.	
BLACKSIONE RE LAKINGRO V	2 120	0	
DIACKSIONE RE FAKTNERS VI	_340	0.	
MEMBODOLIMAN DE DADMNEDO TNM'I IT	3 800	0.	
CICILIED CITER DICEDECCED ODD FIND II	3,005.	0.	
MEG DYM EIVID	_ 27	0.	
MEC ADMENTS FIRE	-21,421.	0.	
MEG EUDODEAN DEAL EGMAME EUND	-9,49/• 10 010	0.	
TEG EUROPEAN REAL ESTATE FUND	-12,910.	0.	
TEG SECONDARIES FUND	-303.	0.	
NEW MOUNTAIN PARTNERS III (TIER I)	-240.	0.	
SQUARE MILE PARTNERS III TE	9,550.	0.	
DARWIN VENTURE CAPITAL	2	٥	
FUND-OF-FUNDS II LP	-Z.	0.	
AETHER REAL ASSETS 1 LP	124,614.	0.	
ENERGY CAPITAL TE-L INDIRECT	-6,303.	0.	
TFG OPPORTINISTIC INCOME FUND	-182,865.	0.	
TRIDENT V LP	42,265.	0.	
PRAIRIE CAPITAL V	80,288.	0.	
RAM REALTY PARTNERS III	965.	0.	
BLACKSTONE RE PARTNERS VII.F	222		
(AV-LH)	-338.	υ.	
BLACKSTONE RE PARTNERS VII.F	1.61		
(AV-LH.2)	-161.	0.	
BLACKSTONE RE PARTNERS VII.F	10 104	•	
(AV-LH.4)	-18,184.	0.	
BLACKSTONE RE PARTNERS VII.F-NQ	0.4.0	•	
(AV-LH)	943.	0.	
BLACKSTONE RE PARTNERS VII.F-NQ	110	•	
(AV-LH.2)	-110.	0.	
**			
(AV-LH.3)	-7,034.	0.	
BLACKSTONE RE PARTNERS VII.F-NQ	10 000	•	
(AV-LH.4)	10,980.	0.	
TFG 2011 ARA II FUND	18,074.		
TFG 2012 EC MEZZ FUND	-5,346.		
TFG EXETER LLC	-1,515.		
TFG WAKKR 2012 FUND	-572.	0.	
TFG PAM III 2013 FUND	-29,584.		
TFG ENERGY RIDGE 2013 FUND	-28,031.		
TFG NEWVEST SECONDARIES 2013 FUND	-4,042.	0.	
TFG TRIEUROPROP 2013 FUND 3	-48,467.	0.	
TFG ARA III 2013 FUND	-46,985.	0.	
TFG ARTEMIS VIII 2013 FUND	-62,359.	0.	
OCH-ZIFF REAL ESTATE PARALLEL FUND			
III A	-20,431.	0.	
DETROIT VENTURE PARTNERS	-14,520.		
TFG VISTA 2014 FUND	46,269.		
TFG EC III 2014 FUND	-25,102.	0.	
TFG TRIDENT VI 2014 FUND	11,385.	0.	

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MAX M. & MARJORIE S. FISHER FOUNDATION	<u>,                                      </u>		38-1784340
TFG ENERGY RIDGE III 2015 FUND	-112,716.	0.	
TFG MLP FUND	-95,241.	0.	
TFG TRIEURO 2015 FUND 4	12,213.	0.	
BREP VIII.F (AV-LH)	-15,269.		
BREP VIII.F (AV-LH.2)	-10,692.	0.	
BREP VIII.F (AV-LH.3)	-6,486.	0.	
BREP VIII.F-NQ (AV-LH)	-1,819.	0.	
TFG VISTA VI 2016 FUND	-15,188.	0.	
BREP VIII.F (AV-LH.4)	-7,255.	0.	
BREP VIII.F-NQ (AV-LH.2)	-7,604.	0.	
BREP VIII.F-NQ (AV-LH.3)	-4,026.	0.	
TFG AXIOS V 2018 FUND	-19,089.	-19,089.	
TFG ELAB II 2017 FUND	-18,939.	-18,939.	
TFG HEDGE FUND II LLC	217,418.	217,418.	
TFG RAISED CITY 2018 FUND	-31,838.	-31,838.	
TFG RAM V. 2018 FUND	-3,027.	-3,027.	
THOMA BRAVO FUND XIII-A LP		-1,836.	
SIGULER GUFF DISTRESSED OPP FUND			
III	24.	0.	•
ARTESIAN FARMS L3C	-9,165.	0.	
OTHER INCOME	1,587.	1,587.	
ROYALTY INCOME FROM K-1	59,908.	59,908.	
TOTAL TO FORM 990-PF, PART I, LINE 11	-1,471,778.	-999,104.	

FORM 990-PF	LEGAL FEES		S	STATEMENT 4	
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
LEGAL FEES	42,519.	0.		47,653.	
TO FM 990-PF, PG 1, LN 16A	42,519.	0.		47,653.	

FORM 990-PF	ACCOUNTING FEES S'			STATEMENT 5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	62,893.	0.		59,605.
TO FORM 990-PF, PG 1, LN 16B	62,893.	0.		59,605.

13,774.

138,608.

FORM 990-PF (	SIONAL FEES	S	TATEMENT 6	
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
MELLON CUSTODIAL FEES	25,066.	25,066.		0.
PAYROLL 1 FEES	2,221.	0.		2,221.
PROGRAM CONSULTANT	415,152.	0.		415,152.
WEBSITE MAINTENANCE	16,250.	0.		16,250
INVESTMENT MANAGER FEES	3,673.			0
TFG SERVICE PROVIDER FEE	1,476,764.	959,897.		516,867
TO FORM 990-PF, PG 1, LN 16C	1,939,126.	988,636.		950,490
FORM 990-PF	TAX	RS.	S.	TATEMENT 7
	IAA			TATEMENT /
	(A)	(B)	(C)	(D)
	EXPENSES	NET INVEST-	ADJUSTED	CHARITABL
DESCRIPTION	PER BOOKS	MENT INCOME	NET INCOME	PURPOSES
FORM 990 TAXES	-5,712.	0.		0
OTHER TAXES	1,313.	0.		0
STATE TAXES	12,790.	0.		0
PERSONAL PROPERTY TAXES	244.	0.		0
TO FORM 990-PF, PG 1, LN 18 =	8,635.	0.		0.
FORM 990-PF	OTHER E	XPENSES	S	TATEMENT 8
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
EMPLOYEE TRAINING	32,437.	0.		32,437.
MISCELLANEOUS EXPENSES	20,537.			31,888.
TELEPHONE EXPENSE	14,243.			15,070.
POSTAGE	2,903.			2,903
INFORMATION SYSTEMS	12,830.			12,830
GRANT TRACKING SOFTWARE CONTRIBUTION SPONSORSHIPS	17,000.	0.		17,000
EXPENSE	12,706.	0.		12,706
2016 CAPACITY INITIATIVE	12 774	•		12 774
A TAMET AT	17 774	Δ.		13 77/

13,774.

126,430.

0.

Q.

TO FORM 990-PF, PG 1, LN 23

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DESCRIPTION			AMOUNT
UNREALIZED APPRECIATION IN ASSETS			11,360,351.
K-1 INCOME/LOSS			16,451,136.
TOTAL TO FORM 990-PF, PART III, LINE	5		27,811,487.
FORM 990-PF OTHER	INVESTMENTS		STATEMENT 10
DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
412,028.628 SHS TFG INTERNATIONAL	FMV		
EQUITY FUND I	FMV	59,258,207.	59,258,207.
38,358.837 SHS TFG HEDGE FUND II (FISHER FAIRWAY MASTER FUND LTD)	FMV	49,540,994.	49,540,994.
74,992.713 SHS TFG ACTIVE EQUITY	FMV	15,827,685.	15,827,685.
51,521.448 SHS TFG US EQUITY INDEX	FMV		
LLC 171,111.536 SHS TFG OPPORTUNISTIC	FMV	11,062,597.	11,062,597.
INCOME FUND		24,803,101.	24,803,101.
983,442.319 SHS LOOMIS SAYLES FDS I FIXED	FMV	12,027,500.	12,027,500.
469,820.725 SHS PIMCO ALL ASSET	FMV		
FUND INSTITUTION 18,713.617 SHS TFG MAGNETITE 2014	FMV	5,144,537.	5,144,537.
FUND LLC	EM7	2,303,531. 579,037.	2,303,531. 579,037.
2,831.621 SHS TFG RAM RE FUND LLC 3,874,720.000 SHS DARWIN VENTURES	FMV FMV	579,037.	379,037.
II LLC		4,255,944.	
318,935.000 SHS BLACKSTONE VI 299,008.000 SHS BLACKSONE REAL	FMV FMV	325,523.	325,523.
ESTATE PARTNERS V TE 2 LP	I HV	264,404.	264,404.
1,782,562.000 SHS BLACKSTONE REAL	FMV	·	·
ESTATE PARTNERS VII F	73.67	1,729,072.	1,729,072.
574,448.000 SHS RAM REALTY PARTNERS	FMV	593,432.	593,432.
1,101,683.000 SHS STRATEGIC VALUE	FMV	333,432.	333,432.
SPECIAL SITUATION FEEDER FUND II LP		1,037,862.	1,037,862.
1,491,511.820 SHS TRIDENT V LP	FMV	1,432,369.	1,432,369.
833,030.000 SHS FORTRESS CREDIT	FMV	605 460	505 450
OPPS FUND B LP	EMS7	695,168.	695,168.
870,244.000 SHS AETHER INVESTEMENT PARTNERS	FMV	758,690.	758,690.
9.520 SHS TFG EXETER INDUSTRIAL	FMV	730,030.	730,0301
VALUE FUND II LP		61,736.	61,736.
1,606.502 SHS TFG ARTEMIS FUND LLC	FMV	611,377.	611,377.
263,965.730 SHS METROPOLITAN REAL	FMV	400 440	400 440
ESTATE PARTNERS INT II	EMT/	182,442.	
9,416.617 SHS TFG EC MEZZ FUND	FMV	690,042.	690,042.

FORM 990-PF OTHER DECREASES IN NET ASSETS OR FUND BALANCES STATEMENT 9

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MAX M. & MARJORIE S. FISHER FOUNDATION	<u>,                                    </u>		38-1784340
839,975.400 SHS METROPOLITAN REAL ESTATE PARTNERS INT IV LP	FMV	813,219.	813,219.
881,502.600 SHS PRAIRIE CAPITAL V 10,534.238 SHS TFG WAKKR 2012 FUND	FMV FMV	945,107.	
LLC	FMV	3,239,170.	3,239,170.
4,775.370 SHS TFG NEWVEST SECONDARIES 2013 FUND		1,510,972.	1,510,972.
787,587.000 SHS NEW MOUNTAIN PARNTERS III	FMV	777,506.	777,506.
285,428.000 SHS ENERGY CAPITAL TE-L INDIRECT	FMV	234,147.	234,147.
- 69,322.000 SHS ENERGY CAPITAL TE-L DIRECT	FMV	64,458.	64,458.
164,705.000 SHS W CAPITAL PARTNERS	FMV	137,330.	137,330.
39,994.838 SHS TFG EUROPEAN RE FUND	FMV	48,573.	48,573.
14,944.605 SHS TFG VISTA 2014 FUND LLC	FMV	3,199,154.	3,199,154.
13,350.927 SHS TFG ENERGY RIDGE 2013 FUND	FMV	2,162,562.	2,162,562.
13,184.314 SHS TFG TRIEUROPROP 2013 FUND LLC	FMV	1,441,827.	1,441,827.
265,851.000 SHS SIGULER GUFF DIST OPP III	FMV	264,668.	264,668.
14,895.993 SHS TFG PAM III 50,914.000 SHS SQUARE MILE PARTNERS	FMV FMV	2,446,132.	2,446,132.
III LP 36,609.000 SHS SIGULER GUFF	FMV	49,418.	49,418.
DISTRESSED OPPORTUNITY FD II 8,779.374 SHS TFG 2011 ARA II FUND	FMV	31,894.	31,894.
LLC 5,611.540 SHS TFG MGRE FUND 2013	FMV	709,805.	709,805.
LLC 362.749 SHS TFG EXETER III 2013	FMV	688,923.	688,923.
FUND LLC 37,680.182 SHS TFG ARA III 2013	FMV	1,233,279.	1,233,279.
FUND		3,356,733.	
32,003.037 SHS EC III 2014 FUND LLC 39,316.907 SHS TFG ARTEMIS VIII	FMV FMV	3,384,103.	
2013 FUND LLC 306,569.000 SHS DETROIT VENTURE	FMV	3,979,117.	
PARTNERS LP 17,279.344 TFG TRIDENT VI 2014 FUND	FMV	304,932.	
LLC 528,860.000 SHS OCH-ZIFF REAL	FMV	2,377,133.	
ESTATE FUND III LP 8,790.234 SHS TFG MLP FUND LLC	FMV	550,430. 1,319,563.	· · · · · · · · · · · · · · · · · · ·
1,527,789.870 SHS BLACKSTONE REAL	FMV	1,313,303.	1,319,303.
ESTATE PARTNERS VIII 11,306.253 SHS TFG TRI EURO 2015	<b>FM</b> V	1,571,039.	1,571,039.
FUND 4 LLC 2,532,529.410 SHS ANCHORAGE	FMV	1,285,658.	1,285,658.
ILLIQUID OPPORTUNITIES OFFSHORE V 1,661,738.000 SHS GSO ENERGY SELECT	FMV	2,502,592.	2,502,592.
OPPORTUNITIES FEEDER FUND 2,305,331.900 SHS KINDERHOOK	FMV	1,631,286.	1,631,286.
CAPITAL FUND IV-B	I HIV	2,458,330.	2,458,330.

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MAX M. & MARJORIE S. FISHER FOUNDATION	T,_		38-1784340
9,365.810 SHS TFG ARBOR IV 2015	FMV		
FUND		1,171,433.	1,171,433.
11,510.186 SHS TFG ENERGY RIDGE III	FMV		
2015 FUND		707,022.	707,022.
15,406.777 SHS TFG RAM IV 2015 FUND	FMV	1,639,706.	1,639,706.
1,610,610.000 SHS THIRD & GRAND	FMV		
INVESTORS		1,715,695.	1,715,695.
13,585.135 SHS TFG AXIOS IV 2015	<b>FM</b> V		
FUND		1,430,593.	1,430,593.
1,232.087 SHS TFG NP CLO 2016 FUND	FMV	186,060.	186,060.
20,139.603 SHS TFG VISTA VI 2016	FMV		
FUND		2,685,425.	2,685,425.
1,139,788.110 FPA APARTMENT	FMV		
OPPORTUNITY FUND V		1,195,047.	1,195,047.
429,741.658 SHS PAYDEN LOW DURATION	FMV		
FUND		4,263,037.	4,263,037.
411,337.229 SHS PAYDEN CORE BOND	FMV		
FUND		4,212,093.	4,212,093.
8,779.452 TFG EXETER IV 2017 FUND	FMV	884,971.	884,971.
6,678.696 TFG KINDER V 2017 FUND	FMV	693,980.	· 693,980.
96,339.114 SHS CRA QUALIFIED INVEST	FMV		
FUND		992,293.	992,293.
848,455.740 SHS FPA APARTMENT	$\mathbf{FMV}$		
OPPORTUNITY FUND VI		839,073.	839,073.
6,862.967 SHS TFG RAISED CITY 2018	<b>FM</b> V		
FUND		603,560.	603,560.
900.000 SHS TFG RAM V 2018 FUND	FMV	76,338.	76,338.
1,942.560 SHS TFG AXIOS V 2018 FUND	FMV	189,159.	189,159.
5,731.014 SHS TFG ELAB II 2017 FUND	FMV	518,744.	518,744.
4,793.429 SHS TFG HURON 2016 FUND	FMV	289,020.	289,020.
3,027,008.000 SHS IONIC VOLATILITY ARBITRAGE FUND II	FMV	3,024,409.	3,024,409.
	<b>3</b>	265,221,968.	265,221,968.
TOTAL TO FORM 990-PF, PART II, LINE 13	•	205,221,900.	203,221,900.

FORM 990-PF DEPRECIATION OF ASSE	TS NOT HELD FOR	INVESTMENT	STATEMENT 11
DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE
OFFICE EQUIPMENT COMPUTERS	55,882. 43,654.	34,967. 28,511.	20,915. 15,143.
LEASEHOLD IMPROVEMENTS SOFTWARE	250,541. 48,077.	84,476. 48,077.	166,065.
TOTAL TO FM 990-PF, PART II, LN 14	398,154.	196,031.	202,123.

FORM 990-PF	OTHER ASSETS		STATEMENT 12
DESCRIPTION	BEGINNING OF	END OF YEAR	FAIR MARKET
	YR BOOK VALUE	BOOK VALUE	VALUE
PROGRAM-RELATED INVESTMENTS ARTWORK	2,660,797.	2,564,410.	2,564,410.
	87,500.	87,500.	87,500.
TO FORM 990-PF, PART II, LINE 15	2,748,297.	2,651,910.	2,651,910.

FORM 990-PF	NAME OF FOREIGN	COUNTRY IN WHICH	STATEMENT 13
10.41 330 11			2
	ORGANIZATION HAS	FINANCIAL INTEREST	

NAME OF COUNTRY

CAYMAN ISLANDS BERMUDA JERSEY

FORM 990-PF	EXPLANATION	CONCERNING	PART	VII-A,	LINE 12	STATEMENT 14
	QUALIFYI	NG DISTRIBU	TION	STATEM	ENT	

### **EXPLANATION**

THE FOUNDATION MADE SEVERAL GRANTS TO DONOR-ADVISED FUNDS THAT WERE TREATED AS QUALIFYING DISTRIBUTIONS. THE FUNDS ARE USED TO BENEFIT OTHER PUBLIC CHARITIES WHOSE MISSION IS CONSISTENT WITH THAT OF THE FOUNDATION.

FORM 990-PF		OF OFFICERS, I		STAT	EMENT 15
NAME AND ADDRESS		TITLE AND AVRG HRS/WK		EMPLOYEE BEN PLAN CONTRIB	<b>EXPENSE</b>
JULIE FISHER CUMM TWO TOWNE SQUARE, SOUTHFIELD, MI 48	SUITE 920	TRUSTEE 1.00	0.	0.	0.
PHILLIP WM. FISHE TWO TOWNE SQUARE, SOUTHFIELD, MI 48	SUITE 920	MANAGING TRUST	Γ <b>ΕΕ</b> 0.	0.	0.
DR. MARJORIE M. F TWO TOWNE SQUARE, SOUTHFIELD, MI 48	SUITE 920	TREASURER 1.00	0.	0.	0.
JANE F. SHERMAN TWO TOWNE SQUARE, SOUTHFIELD, MI 48		TRUSTEE 1.00	0 .	0.	0.
DAVID SHERMAN TWO TOWNE SQUARE, SOUTHFIELD, MI 48		NEXT GEN TRUST	TEE 0.	0.	0.
CAROLINE RAFFERTY TWO TOWNE SQUARE, SOUTHFIELD, MI 48	SUITE 920	NEXT GEN TRUST	TEE 0.	0.	0.
AMANDA FISHER TWO TOWNE SQUARE, SOUTHFIELD, MI 48	SUITE 920 3076	NEXT GEN TRUST	TEE 0.	0.	0.
ALISSANDRA ARONOW TWO TOWNE SQUARE, SOUTHFIELD, MI 48	SUITE 920	NEXT GEN TRUST		0.	0.
ANDREW SHERMAN TWO TOWNE SQUARE, SOUTHFIELD, MI 48		NEXT GEN TRUST	Г <b>ЕЕ</b> О.	0.	0.
DOUGLAS BITONTI S TWO TOWNE SQUARE, SOUTHFIELD, MI 48	SUITE 920	EXECUTIVE DIRE		37,883.	0.

38-1784340

TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII

439,405. 37,883.

0.

FORM 990-PF

# EXPENDITURE RESPONSIBILITY STATEMENT PART VII-B, LINE 5C

STATEMENT 16

GRANTEE'S NAME

DUALIS SOCIAL INVESTMENT FUND

GRANTEE'S ADDRESS

KESSEM INTERCHANGE 'ROSH-HA'AYN, ISRAEL, 48100

GRANT AMOUNT

DATE OF GRANT

AMOUNT EXPENDED

250,000.

12/20/16

250,000.

### PURPOSE OF GRANT

THE FOUNDATION DID NOT MAKE A GRANT TO THIS NONCHARITABLE ORGANIZATION. HOWEVER, IT DID MAKE A PROGRAM-RELATED INVESTMENT IN THE FORM OF A LOAN TO THE ORGANIZATION TO SUPPORT SOCIAL BUSINESSES IN ISRAEL WHO STRIVE TO PROMOTE A SOCIAL GOAL RATHER THAN MAXIMIZING PROFITS.

DATES OF REPORTS BY GRANTEE

JUNE, 2018

ANY DIVERSION BY GRANTEE

GRANTEE'S NAME

ARTESIAN FARMS, LLC

GRANTEE'S ADDRESS

14575 AUBURN STREET DETROIT, MI 48223

GRANT AMOUNT

DATE OF GRANT

AMOUNT EXPENDED

50,000.

10/05/16

50,000.

### PURPOSE OF GRANT

THE FOUNDATION DID NOT MAKE A GRANT TO A NON-CHARITABLE ORGANIZATION. HOWEVER, IT DID NOT MAKE A PROGRAM-RELATED INVESTMENT ORIGINALLY IN THE FORM OF A LOAN, LATER CONVERTED IN 2016 TO AN EQUITY INVESTMENT. THE PRI INVESTMENT IS TO FUND AN INDOOR FARMING AND FISHERY ORGANIZATION PROVIDING LOCALLY GROWN PRODUCE AND FISH TO THE COMMUNITY. PROVIDING EMPLOYMENT AND ENTREPRENEURIAL TRAINING TO CHRONICALLY UNEMPLOYED ADULTS AND AT-RISK YOUTH.

DATES OF REPORTS BY GRANTEE

JANUARY, 2019

ANY DIVERSION BY GRANTEE

NONE

GRANTEE'S NAME

REBEL NELL L3C

GRANTEE'S ADDRESS

1401 VERMONT ST. DETROIT, MI 48216

GRANT AMOUNT

DATE OF GRANT

AMOUNT EXPENDED

195,000.

12/01/17

195,000.

### PURPOSE OF GRANT

THE FOUNDATION DID NOT MAKE A GRANT TO THIS NONCHARITABLE ORGANIZATION. HOWEVER, IT DID MAKE A PROGRAM-RELATED INVESTMENT IN THE FORM OF A LOAN TO THE ORGANIZATION TO EMPLOY AND PROVIDE LIFE SKILLS TRAINING TO FORMERLY HOMELESS WOMEN IN DETROIT AND PROVIDE EDUCATION IN FINANCIAL LITERACY, BUSINESS EDUCATION, HEALTH AND WELLNESS, AND EMPOWER THEM TO TRANSITION TO INDEPENDENT LIFE.

DATES OF REPORTS BY GRANTEE

JANUARY, 2019

ANY DIVERSION BY GRANTEE

38-1784340

GRANTEE'S NAME

DETROIT COMMUNITY LOAN FUND

GRANTEE'S ADDRESS

333 W FORT ST STE 2010 DETROIT, MI 48226

GRANT AMOUNT

DATE OF GRANT

AMOUNT EXPENDED

2,000,000.

05/12/17

0.

### PURPOSE OF GRANT

THE FOUNDATION DID NOT MAKE A GRANT TO THIS NONCHARITABLE ORGANIZATION. HOWEVER, IT DID MAKE A PROGRAM-RELATED INVESTMENT IN THE FORM OF A LOAN TO THE ORGANIZATION TO SUPPORT NEW AND GROWING BUSINESSES IN THE CITY OF DETROIT.

DATES OF REPORTS BY GRANTEE

AUGUST, 2019

ANY DIVERSION BY GRANTEE

GRANTEE'S NAME

REBEL NELL L3C

GRANTEE'S ADDRESS

1401 VERMONT ST. DETROIT, MI 48216

GRANT AMOUNT

DATE OF GRANT

AMOUNT EXPENDED

195,000.

12/17/18

0.

### PURPOSE OF GRANT

THE FOUNDATION DID NOT MAKE A GRANT TO THIS NONCHARITABLE ORGANIZATION. HOWEVER, IT DID MAKE A PROGRAM-RELATED INVESTMENT IN THE FORM OF A LOAN TO THE ORGANIZATION TO EMPLOY AND PROVIDE LIFE SKILLS TRAINING TO FORMERLY HOMELESS WOMEN IN DETROIT AND PROVIDE EDUCATION IN FINANCIAL LITERACY, BUSINESS EDUCATION, HEALTH AND WELLNESS, AND EMPOWER THEM TO TRANSITION TO INDEPENDENT LIFE.

DATES OF REPORTS BY GRANTEE

THE INITIAL REPORT FROM THE GRANTEE IS NOT YET DUE.

ANY DIVERSION BY GRANTEE

GRANTEE'S NAME

FUTURE BUILD CONSTRUCTION GROUP

**GRANTEE'S ADDRESS** 

4750 WOODWARD AVENUE STE 315 DETROIT, MI 48201

GRANT AMOUNT

DATE OF GRANT

AMOUNT EXPENDED

100,000.

10/29/18

100,000.

### PURPOSE OF GRANT

THE FOUNDATION DID NOT MAKE A GRANT TO THIS NONCHARITABLE ORGANIZATION. HOWEVER, IT DID MAKE A PROGRAM-RELATED INVESTMENT IN THE FORM OF A LOAN TO THE ORGANIZATION TO ADVANCE SUSTAINABLE EMPLOYMENT OPPORTUNITIES AND ENVIRONMENTAL POLICIES IN THE CITY OF DETROIT.

DATES OF REPORTS BY GRANTEE

MAY, 2019

ANY DIVERSION BY GRANTEE

FORM 990-PF SUMMARY OF PROGRAM-RELATED INVESTMENTS

STATEMENT 17

### DESCRIPTION

FUTURE BUILD CONSTRUCTION - FUTURE BUILD CONSTRUCTION GROUP IS INCORPORATED AS A SOCIAL ENTERPRISE TO BE A CATALYST THAT WILL HASTEN SOCIO-ECONOMIC ADVANCEMENT IN THE CITY OF DETROIT FOR ITS GREATEST ASSET, PEOPLE. THEY EMPLOY LOW- TO MEDIUM-SKILLED DETROITERS; ADVANCE AND SUPPORT POLICIES AROUND A CLEANER, HEALTHIER, AND RESILIENT ENVIRONMENT; AND CREATE A SKILLED WORKFORCE THAT INCREASES PRODUCTIVITY AND PROVIDE ACCESS TO LIVING WAGES.

AMOUNT

TO FORM 990-PF, PART IX-B, LINE 1

100,000.

FORM 990-PF

SUMMARY OF PROGRAM-RELATED INVESTMENTS

STATEMENT 18

### DESCRIPTION

REBEL NELL L3C - REBEL NELL EMPLOYS AND PROVIDES LIFE SKILLS TRAINING TO THE FORMERLY HOMELESS WOMEN IN DETROIT. THEY EDUCATE WOMEN IN FINANCIAL LITERACY, BUSINESS EDUCATION, HEALTH AND WELLNESS, AND EMPOWER THEM TO TRANSITION TO INDEPENDENT LIFE.

AMOUNT

TO FORM 990-PF, PART IX-B, LINE 2

195,000.

# 2018 DEPRECIATION AND AMORTIZATION REPORT

FORM 9	990-PF PAGE 1				Ī	6	990-PF		•					
Asset	Description	Date Acquired	Method	Lıfe	O C >	Unadjusted Cost Or Basis	Bus Se % Excl	Section 179 Expense	Reduction In Basis	Basis For Depreciation	Beginning Accumulated Depreciation	Current Sec 179 Expense	Current Year Deduction	Ending Accumulated Depreciation
1	LEASEHOLD IMPROVEMENTS	01/01/08	TS	39.00	MM 16	208,238.				208,238.	53,390.		5,339.	58,729.
2	TOSHIBA COPIER	01/01/08	SL	7.00	16	.86				98.	98.		0	98.
۳	FAX MACHINE	01/01/08	SL	7.00	16	152.				152.	152.		0.	152.
Þ	SHREDDER	01/01/08	SI	7.00	16	464.	· .			464.	464.		0.	464.
2	AUDIO, PHONE, SECURITY	01/01/08	SL	7.00	16	13,260.				13,260.	13,260.		0	13,260.
∞	GRANT TRACKING SOFTWARE	04/17/08	197	36M	HY43	42,418.				42,418.	42,418.		0.	42,418.
19	GRANT TRACKING SOFTWARE	12/15/08	197	36М	HY43	5,659.				5,659.	5,659.		0.	5,659.
30	COMPUTER	01/01/09	IS	5.00	16	1,968.	<u> </u>			1,968.	1,970.		0	1,970.
52	LAPTOP COMPUTER	06/14/10	SL	5.00	16	2,000.				2,000.	2,000.		0.	2,000.
63	LAPTOP COMPUTER	02/16/11	SL	5.00	16	2,230.				2,230.	2,230.		0	2,230.
64	LAPTOP COMPUTER	08/29/11	SL	5.00	16	1,970.				1,970.	1,970.		0.	1,970.
65	IPADS	09/09/11	SL	5.00	16	1,398.				1,398.	1,259.		0	1,259.
76	COMPUTER	05/13/09	SL	5.00	16	1,011.		ļ		1,011.	1,150.		0.	1,150.
7.7	LAPTOP COMPUTER	06/13/12	SI	5.00	16	1,616.	- 1			1,616.	1,616.		0.	1,616.
79	LAPTOP COMPUTER	12/14/12	SL	5.00	16	2,099.				2,099.	2,099.		0.	2,099.
80	LAPTOP COMPUTER	12/14/12	SL	5.00	16	2,115.				2,115.	2,115.		0.	2,115.
91	IPADS	05/17/13	SL	5.00	16	905.	<u> </u>			905.	845.		.09	905.
92	IPADS	10/09/13	SL	5.00	16	928.				928.	790.		138.	928.
828111 04-01-18	24-01-18					(D) - Asset disposed	pase		•	TC, Salvage,	Bonus, Comm	nercial Revital	• ITC, Salvage, Bonus, Commercial Revitalization Deduction, GO Zone	on, GO Zone

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# 2018 DEPRECIATION AND AMORTIZATION REPORT

FORM 9	990-PF PAGE 1					S.	990-PF							
Asset	Description	Date Acquired	Method	Lıfe	C Line	Unadjusted Cost Or Basis	Bus Section Section Expe	Section 179 Redi	Reduction In Basis	Basis For Depreciation	Beginning Accumulated Depreciation	Current Sec 179 Expense	Current Year Deduction	Ending Accumulated Depreciation
93	CHAIRS	02/06/13	SL	5.00	16	2,386.				2,386.	1,676.		340.	2,016.
104	CONSTRUCTION	04/01/14	SL	7.75	16	40,006.				40,006.	19,358.		5,162.	24,520.
105	IPAD	11/13/14	SI	5.00	16	881.	-			881.	557.		176.	733.
106	LAPTOP COMPUTER	11/13/14	SL	5.00	16	.1,190.				1,190.	752.		238.	990
107	OPFICE FURNITURE	04/01/14	SI	7.00	16	25,921.				25,921.	13,886.		3,703.	17,589.
108	PHONES	04/01/14	SI	7.00	16	970.				970.	521.		139.	.099
119	COPY ROOM MILLWORK	08/13/15	SL	6.42	16	2,296.				2,296.	865.		358.	1,223.
120	HP ELITEBOOK COMPUTER	03/16/15	SL	5.00	16	1,533.				1,533.	870.		307.	1,177.
121	HP ELITEBOOK COMPUTER	11/19/15	SL	5.00	16	2,363.				2,363.	1,025.		473.	1,498.
122	HP ELITEBOOK COMPUTER	03/01/16	SL	5.00	16	2,555.				2,555.	937.		511.	1,448.
123	HP ELITEBOOK COMPUTER	10/14/16	SI	5.00	16	2,789.				2,789.	697.		558.	1,255.
124	HP ELITEBOOK COMPUTER	12/21/16	SI	5.00	16	2,904.				2,904.	629.		581.	1,210.
125	COMPUTER	05/19/17	SL	5.00	16	2,589.	2	Ì		2,589.	345.		518.	863.
126	HP ELITEBOOK COMPUTER	02/22/18	SI	5.00	16	2,908.				2,908.			533.	533.
127	IPAD	03/12/18	SI	5.00	16	528.		<u> </u>		528.			88.	88.
128	MICROSOFT SURFACE LAPTOP	07/13/18	SI	5.00	16	2,744.				2,744.			274.	274.
129	COMPUTER	08/16/18	SI	5.00	16	2,431.				2,431.			203.	203.
130	NBS - OFFICE FURNITURE	08/23/18	SL	7.00	16	10,694.				10,694.			637.	637.
828111 04-01-18	14-01-18					(D) - Asset disposed	osed		*	*ITC. Salvage. I	Bonus, Comm	nercial Revita	Bonus. Commercial Revitalization Deduction, GO Zone	tion, GO Zone

(D) - Asset disposed

\* ITC, Salvage, Bonus, Commercial Revitalization Deduction, GO Zone

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# 2018 DEPRECIATION AND AMORTIZATION REPORT

FORM 9	FORM 990-PF PAGE 1				}		990-PF							
Asset No	Description	Date Acquired	Method	Lıfe	C Line v	Unadjusted Cost Or Basis	Bus % Excl	Section 179 Expense	Reduction In Basis	Basis For Depreciation	Beginning Accumulated Depreciation	Current Sec 179 Expense	Current Year Deduction	Ending Accumulated Depreciation
131		09/10/18	SL	7.00	16	1,937.				1,937.			92.	92.
	* TOTAL 990-PF PG 1 DEPR & AMORT					398, 154.				398,154.	175,603.		20,428.	196,031.
	CURRENT YEAR ACTIVITY				<u>!</u> 									
	BEGINNING BALANCE				<u> </u>	376,912.			0.	376,912.	175,603.			194,204.
	ACQUISITIONS				<u> </u>	21,242.			0	21,242.	0			1,827.
	DISPOSITIONS					0			0.	0.	0			0.
	ENDING BALANCE				 	398,154.			0	398,154.	175,603.			196,031.
	ENDING ACCUM DEPR										196,031.			
	ENDING BOOK VALUE										202,123.			
						-								
					<u>}</u>									
828111 04-01-18	14-01-18					(D) - Asset disposed	pesou		*	ITC, Salvage,	Bonus, Comm	nercial Revital	* ITC, Salvage, Bonus, Commercial Revitalization Deduction, GO Zone	on. GO Zone

(D) - Asset disposed

\*ITC, Salvage, Bonus, Commercial Revitalization Deduction, GO Zone

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