

29491340046110

Form **990-PF****MICROCAPTIVE
Return of Private Foundation**

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.
Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No 1545-0052

2018

Open to Public Inspection

For calendar year 2018 or tax year beginning

and ending

Name of foundation SAMERIAN FOUNDATION, INC.		A Employer identification number 37-1439047
Number and street (or P.O. box number if mail is not delivered to street address) 9650 COMMERCE DRIVE	Room/suite 532	B Telephone number (317) 802-9220
City or town, state or province, country, and ZIP or foreign postal code CARMEL, IN 46032		C If exemption application is pending, check here ☐
G Check all that apply: ☐ Initial return ☐ Final return ☐ Address change ☐ Initial return of a former public charity ☒ Amended return ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 61,087,127.	J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received		7,424,470.		N/A	
2 Check ☐ if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments		33,714.	33,714.		STATEMENT 1
4 Dividends and interest from securities		763,591.	763,514.		STATEMENT 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		57,253.			
b Gross sales price for all assets on line 6a 27,000,253.					
7 Capital gain net income (from Part IV, line 2)			57,253.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income		163,265.	163,265.		STATEMENT 3
12 Total. Add lines 1 through 11		8,442,293.	1,017,746.		
13 Compensation of officers, directors, trustees, etc.		0.	0.		0.
14 Other employee salaries and wages		32,579.	0.		32,579.
15 Pension plans, employee benefits					
16a Legal fees STMT 4		3,554.	0.		3,554.
b Accounting fees STMT 5		26,035.	0.		26,035.
c Other professional fees STMT 6		271,375.	212,575.		58,800.
17 Interest					
18 Taxes STMT 7		130,841.	24,925.		2,624.
19 Depreciation and depletion		7,401.	0.		
20 Occupancy		20,961.	0.		20,961.
21 Travel, conferences, and meetings		47,969.	0.		47,969.
22 Printing and publications					
23 Other expenses STMT 8		83,640.	41,293.		42,347.
24 Total operating and administrative expenses. Add lines 13 through 23		624,355.	278,793.		234,869.
25 Contributions, gifts, grants paid		7,896,409.			7,896,409.
26 Total expenses and disbursements. Add lines 24 and 25		8,520,764.	278,793.		8,131,278.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		<78,471.>			
b Net investment income (if negative, enter -0-)			738,953.		
c Adjusted net income (if negative, enter -0-)				N/A	

823501, 12-11-18 LHA For Paperwork Reduction Act Notice, see instructions.

Form 990-PF (2018)

12250812 131839 033-06816900

2018.06010 SAMERIAN FOUNDATION, INC. 033-0682

SCANNED FEB 08 2021

Part II Balance Sheets		Beginning of year		End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value	
Assets	1 Cash - non-interest-bearing	1,552,261.	126,498.	126,498.	
	2 Savings and temporary cash investments	3,867,006.	4,693,750.	4,693,750.	
	3 Accounts receivable ▶				
	Less: allowance for doubtful accounts ▶				
	4 Pledges receivable ▶				
	Less: allowance for doubtful accounts ▶				
	5 Grants receivable				
	6 Receivables due from officers, directors, trustees, and other disqualified persons				
	7 Other notes and loans receivable ▶				
	Less: allowance for doubtful accounts ▶				
	8 Inventories for sale or use				
	9 Prepaid expenses and deferred charges				
	10a Investments - U.S. and state government obligations STMT 11	1,137,681.	1,137,681.	1,123,551.	
	b Investments - corporate stock STMT 12	11,612,640.	13,811,817.	14,149,813.	
	c Investments - corporate bonds STMT 13	2,081,834.	2,016,996.	1,990,689.	
	Liabilities	11 Investments - land, buildings, and equipment basis ▶			
Less: accumulated depreciation ▶					
12 Investments - mortgage loans					
13 Investments - other STMT 14		42,385,171.	40,140,191.	38,982,626.	
14 Land, buildings, and equipment basis ▶ 79,660.					
Less: accumulated depreciation ▶ 59,460.		27,602.	20,200.	20,200.	
15 Other assets (describe ▶ PAYROLL TAX RECEIVA)		12.	0.	0.	
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		62,664,207.	61,947,133.	61,087,127.	
17 Accounts payable and accrued expenses					
18 Grants payable					
Net Assets or Fund Balances	19 Deferred revenue				
	20 Loans from officers, directors, trustees, and other disqualified persons				
	21 Mortgages and other notes payable				
	22 Other liabilities (describe ▶ PAYROLL TAX LIABIL)	0.	294.		
23 Total liabilities (add lines 17 through 22)	0.	294.			
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐				
	24 Unrestricted and complete lines 24 through 26, and lines 30 and 31.				
	25 Temporarily restricted				
	26 Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ ☒				
	27 Capital stock, trust principal, or current funds	0.	0.		
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.		
29 Retained earnings, accumulated income, endowment, or other funds	62,664,207.	61,946,839.			
30 Total net assets or fund balances	62,664,207.	61,946,839.			
31 Total liabilities and net assets/fund balances	62,664,207.	61,947,133.			

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	62,664,207.
2 Enter amount from Part I, line 27a	2	<78,471.>
3 Other increases not included in line 2 (itemize) ▶ CASH BASIS ADJUSTMENT	3	107,159.
4 Add lines 1, 2, and 3	4	62,692,895.
5 Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 10	5	746,056.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	61,946,839.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	TIFF CENTERSTONE FUND - NET ST GAIN/LOSS	P	VARIOUS	12/31/18
b	TIFF CENTERSTONE FUND - NET LT GAIN/LOSS	P	VARIOUS	12/31/18
c	TIFF CENTERSTONE FUND - SEC. 1256 CONTRACTS	P	VARIOUS	12/31/18
d	SCS OPPORTUNITIES FUND, LTD.	P	VARIOUS	12/31/18
e	HAWKEYE - NET ST GAIN/LOSS	P	VARIOUS	12/31/18
f	HAWKEYE - NET LT GAIN/LOSS	P	VARIOUS	12/31/18
g	HAWKEYE CAPITAL INSTITUTIONAL - LOSS ON DISPOSITI	P	VARIOUS	12/31/18
h	RC IV LLC - SEC. 1231 GAIN/LOSS	P	VARIOUS	12/31/18
i	STIFEL 4305 - ST NONCOVERED		VARIOUS	12/31/18
j	STIFEL 4305 - LT NONCOVERED		VARIOUS	12/31/18
k	TIFF 20409 - ST COVERED		VARIOUS	12/31/18
l	TIFF 20409 - LT COVERED		VARIOUS	12/31/18
m	HAWTHORN 9603 - ST COVERED		VARIOUS	12/31/18
n	HAWTHORN 9603 - LT COVERED		VARIOUS	12/31/18
o	HAWTHORN 9603 - LT NONCOVERED (SEE ATTACHED)		VARIOUS	12/31/18

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 5,623.			5,623.
b 6,484.			6,484.
c 6,460.			6,460.
d 223,693.			223,693.
e <6,890.>			<6,890.>
f 12,474.			12,474.
g 1,605,332.		1,637,821.	<32,489.>
h 1,947.			1,947.
i 175,758.		183,818.	<8,060.>
j 2,067,845.		2,082,607.	<14,762.>
k 1,851,440.		2,025,814.	<174,374.>
l 12,697,841.		13,825,279.	<1,127,438.>
m 136,197.		134,612.	1,585.
n 899,468.		913,249.	<13,781.>
o 6,329,596.		6,065,902.	263,694.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			5,623.
b			6,484.
c			6,460.
d			223,693.
e			<6,890.>
f			12,474.
g			<32,489.>
h			1,947.
i			<8,060.>
j			<14,762.>
k			<174,374.>
l			<1,127,438.>
m			1,585.
n			<13,781.>
o			263,694.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter "-0-" in Part I, line 8 }

SAMERIAN FOUNDATION, INC.

CONTINUATION FOR 990-PF, PART IV
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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	IVA GLOBAL FUND - NET ST GAIN/LOSS	P	VARIOUS	12/31/18
b	IVA GLOBAL FUND - NET LT GAIN/LOSS	P	VARIOUS	12/31/18
c	PERSHING 5450 - ST COVERED		08/01/17	06/04/18
d	PERSHING 5450 - LT COVERED		VARIOUS	12/31/18
e	RC IV LLC - NET ST GAIN/LOSS	P	VARIOUS	12/31/18
f	RC IV LLC - NET LT GAIN/LOSS	P	VARIOUS	12/31/18
g	CAPITAL GAINS DIVIDENDS			
h				
i				
j				
k				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 3,600.			3,600.
b 87,657.			87,657.
c 3,817.		4,809.	<992.>
d 62,862.		69,089.	<6,227.>
e 3,266.			3,266.
f 429.			429.
g 825,354.			825,354.
h			
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			3,600.
b			87,657.
c			<992.>
d			<6,227.>
e			3,266.
f			429.
g			825,354.
h			
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	57,253.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	N/A

Part IV Capital Gains and Losses for Tax on Investment Income**SEE ATTACHED STATEMENTS**

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e 27,000,253.		26,943,000.	57,253.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			57,253.

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		2	57,253.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2017	8,088,742.	62,101,450.	.130250
2016	8,585,364.	53,667,680.	.159973
2015	8,004,116.	54,188,630.	.147708
2014	6,628,794.	25,491,776.	.260037
2013	892,583.	696,581.	1.281377

2 Total of line 1, column (d)	2	1.979345
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	.395869
4 Enter the net value of noncharitable-use assets for 2018 from Part X, line 5	4	65,789,642.
5 Multiply line 4 by line 3	5	26,044,080.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	7,390.
7 Add lines 5 and 6	7	26,051,470.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	8,131,278.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b		1	14,779.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		2	0.
3 Add lines 1 and 2		3	14,779.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	14,779.
6 Credits/Payments:			
a 2018 estimated tax payments and 2017 overpayment credited to 2018	6a	66,855.	
b Exempt foreign organizations - tax withheld at source	6b	0.	
c Tax paid with application for extension of time to file (Form 8868)	6c	0.	
d Backup withholding erroneously withheld	6d	0.	
7 Total credits and payments. Add lines 6a through 6d	7	66,855.	
8 Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached	8	257.	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	51,819.	
11 Enter the amount of line 10 to be: Credited to 2019 estimated tax ☐ 51,819. Refunded ☐	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ☐ \$ 0. (2) On foundation managers. ☐ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ☐ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions. ☐ IN		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2018 or the tax year beginning in 2018? See the instructions for Part XIV. If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address WWW.SAMERIANFOUNDATION.ORG	X	
14 The books are in care of CYNTHIA SIMON SKJODT Telephone no. (317) 802-9220 Located at 9650 COMMERCE DRIVE, SUITE 532, CARMEL, IN ZIP+4 46032		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year		
16 At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly): (1) Engage in the sale or exchange, or leasing of property with a disqualified person? (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here	☐ Yes ☒ No	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018?	☐ Yes ☒ No	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): a At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018? If "Yes," list the years	☐ Yes ☒ No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	☐ Yes ☒ No	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.	☐ Yes ☒ No	
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No	
b If "Yes," did it have excess business holdings in 2018 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018.)	☐ Yes ☒ No	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	☐ Yes ☒ No	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?	☐ Yes ☒ No	X

Form 990-PF (2018)

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

		Yes	No
5a During the year, did the foundation pay or incur any amount to:			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	☐ Yes ☒ No		
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	N/A	5b	
Organizations relying on a current notice regarding disaster assistance, check here	☒		
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	N/A		
If "Yes," attach the statement required by Regulations section 53.4945-5(d).	☐ Yes ☐ No		
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No		
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b	X
If "Yes" to 6b, file Form 8870.			
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No		
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7b	
8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?	☐ Yes ☒ No		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, and foundation managers and their compensation.**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
CYNTHIA SIMON SKJODT	CHAIRMAN			
9650 COMMERCE DRIVE, SUITE 532				
CARMEL, IN 46032	4.00	0.	0.	0.
PAUL SKJODT	PRESIDENT			
9650 COMMERCE DRIVE, SUITE 532				
CARMEL, IN 46032	2.00	0.	0.	0.
FONDA CRANDALL	SECRETARY/TREAS			
9650 COMMERCE DRIVE, SUITE 532				
CARMEL, IN 46032	4.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Form 990-PF (2018)

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
HAWTHORN - PNC BANK		
PO BOX 94651, CLEVELAND, OH 44101	INVESTMENT ADVISOR	90,737.
MARCUM FAMILY OFFICE SERVICES, LLC - 9102 N		
MERIDIAN ST, SUITE 555, INDIANAPOLIS, IN	CONSULTING SERVICES	58,800.
Total number of others receiving over \$50,000 for professional services		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

1	N/A	
2		
All other program-related investments. See instructions.		
3		
Total. Add lines 1 through 3		0.

Form 990-PF (2018)

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	60,566,322.
b	Average of monthly cash balances	1b	6,225,193.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	66,791,515.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	66,791,515.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	1,001,873.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	65,789,642.
6	Minimum investment return. Enter 5% of line 5	6	3,289,482.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	3,289,482.
2a	Tax on investment income for 2018 from Part VI, line 5	2a	14,779.
b	Income tax for 2018. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	14,779.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	3,274,703.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	3,274,703.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	3,274,703.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	8,131,278.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	8,131,278.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	8,131,278.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Form 990-PF (2018)

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7				3,274,703.
2 Undistributed income, if any, as of the end of 2018				
a Enter amount for 2017 only			0.	
b Total for prior years		0.		
3 Excess distributions carryover, if any, to 2018:				
a From 2013	857,761.			
b From 2014	5,378,524.			
c From 2015	5,313,344.			
d From 2016	5,918,694.			
e From 2017	5,050,524.			
f Total of lines 3a through e	22,518,847.			
4 Qualifying distributions for 2018 from Part XII, line 4. ► \$	8,131,278.			
a Applied to 2017, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2018 distributable amount				3,274,703.
e Remaining amount distributed out of corpus	4,856,575.			
5 Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (e))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	27,375,422.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2017. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2018. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2019				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2013 not applied on line 5 or line 7	857,761.			
9 Excess distributions carryover to 2019. Subtract lines 7 and 8 from line 6a	26,517,661.			
10 Analysis of line 9:				
a Excess from 2014	5,378,524.			
b Excess from 2015	5,313,344.			
c Excess from 2016	5,918,694.			
d Excess from 2017	5,050,524.			
e Excess from 2018	4,856,575.			

Form 990 (2010)	SUMMITRA FOUNDATION, INC.
Part XIV	Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

- 1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling ▶
- b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(i)(3) or ☐ 4942(i)(5)

		Prior 3 years				
		(a) 2018	(b) 2017	(c) 2016	(d) 2015	(e) Total
2	a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
	b 85% of line 2a					
	c Qualifying distributions from Part XII, line 4 for each year listed					
	d Amounts included in line 2c not used directly for active conduct of exempt activities					
3	e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
	Complete 3a, b, or c for the alternative test relied upon:					
	a "Assets" alternative test - enter:					
	(1) Value of all assets					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
	b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
	c "Support" alternative test - enter:					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
	(3) Largest amount of support from an exempt organization					
	(4) Gross investment income					

Part XV **Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)

1 Information Regarding Foundation Managers:

- a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

CYNTHIA SIMON SKJODT

- b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a** The name, address, and telephone number or email address of the person to whom applications should be addressed:

MR. ED MARCUM, 317-802-9220

9650 COMMERCE DRIVE, SUITE 532, CARMEL, IN 46032

- b The form in which applications should be submitted and information and materials they should include:**

WRITTEN APPLICATIONS SHOULD INCLUDE PURPOSE OF GRANT AND AMOUNT REQUESTED

- c** Any submission deadlines.

N/A

- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

N/A

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
SEE ATTACHED STATEMENT		PC	VARIOUS	7,896,409.
Total			3a	7,896,409.
b Approved for future payment				
CANCER SUPPORT COMMUNITY 5150 WEST 71ST STREET INDIANAPOLIS 46268		PC	SENIOR CITIZENS PROGRAM	1,000.
CHILD ADVOCATES 8200 HAVERSTICK ROAD, SUITE 240 INDIANAPOLIS 46240		PC	GENERAL FUND	200,000.
HUMANE SOCIETY OF HAMILTON COUNTY 1721 PLEASANT ST NOBLESVILLE, IN 46060		PC	MEDICAL CENTER	2,812,500.
Total			3b	3,023,500.

SEE CONTINUATION SHEET(S)

37-1439047

3 Grants and Contributions Approved for Future Payment (Continuation)

823635
04-01-18

Part XVII Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | | |
|----------|--|--------------|------------|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c)(3) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | Yes |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of: | | |
| | (1) Cash | 1a(1) | |
| | (2) Other assets | 1a(2) | |
| b | Other transactions: | | |
| | (1) Sales of assets to a noncharitable exempt organization | 1b(1) | |
| | (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | |
| | (3) Rental of facilities, equipment, or other assets | 1b(3) | |
| | (4) Reimbursement arrangements | 1b(4) | |
| | (5) Loans or loan guarantees | 1b(5) | |
| | (6) Performance of services or membership or fundraising solicitations | 1b(6) | |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | |

	Yes	No
1a(1)		X
1a(2)		X
1b(1)		X
1b(2)		X
1b(3)		X
1b(4)		X
1b(5)		X
1b(6)		X
1c		X

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

Date _____

► PRESIDENT

Title

May the IRS discuss this return with the preparer shown below? See inst.

☒ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name

WAYNE HOEING, CPA

Preparer's signature

WAYNE HOEING, CPA

Date	
------	--

08/12/20

Check ☐ self-employed

PTIN

P00746868

Firm's name ► CLIFTONLARSONALLEN LLP

Firm's EIN	41-0746749
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Firm's address ► 9365 COUNSELORS ROW, SUITE 200
INDIANAPOLIS, IN 46240

Phone no. (317) 574-9100

Schedule B(Form 990, 990-EZ,
or 990-PF)Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

- ▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Go to www.irs.gov/Form990 for the latest information.

OMB No 1545-0047

2018

Name of the organization

SAMERIAN FOUNDATION, INC.

Employer identification number

37-1439047

Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

☐

501(c)() (enter number) organization

☐4947(a)(1) nonexempt charitable trust **not** treated as a private foundation☐

527 political organization

Form 990-PF

☒

501(c)(3) exempt private foundation

☐

4947(a)(1) nonexempt charitable trust treated as a private foundation

☐

501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.**Note:** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**☒

For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules☐

For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000, or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

☐For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I (entering "N/A" in column (b) instead of the contributor name and address), II, and III.☐For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year. ▶ \$ _____

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization	Employer identification number
SAMERIAN FOUNDATION, INC.	37-1439047

Part I Contributors (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	CYNTHIA SIMON SKJODT 9650 COMMERCE DRIVE, SUITE 532 CARMEL, IN 46032	\$ 2,668,769.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
2	SIMON 10 YEAR CHARITABLE LEAD ANNUITY TRUST C/O MCGUIRE WOODS LLP, P.O. BOX 397 RICHMOND, VA 23218-0397	\$ 974,283.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
3	SIMON 12 YEAR CHARITABLE LEAD ANNUITY TRUST C/O MCGUIRE WOODS LLP, P.O. BOX 397 RICHMOND, VA 23218-0397	\$ 1,837,983.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
4	SIMON 15 YEAR CHARITABLE LEAD ANNUITY TRUST C/O MCGUIRE WOODS LLP, P.O. BOX 397 RICHMOND, VA 23218-0397	\$ 2,345,664.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
5	THE BIGFOOT FOUNDATION, INC. 9650 COMMERCE DRIVE, SUITE 532 CARMEL, IN 46032	\$ 14,863.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)

Name of organization

Employer identification number

SAMERIAN FOUNDATION, INC.**37-1439047****Part II** **Noncash Property** (see instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	

Name of organization	Employer identification number
SAMERIAN FOUNDATION, INC.	37-1439047

Part III Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year (Enter this info once) ▶ \$ _____
Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
BMO HARRIS	1,040.	1,040.	
PNC	32,674.	32,674.	
TOTAL TO PART I, LINE 3	33,714.	33,714.	

FORM 990-PF

DIVIDENDS AND INTEREST FROM SECURITIES

STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
HAWKEYE CAPITAL - DIVIDEND INCOME	2,162.	0.	2,162.	2,162.	
HAWKEYE CAPITAL - INTEREST INCOME	11,942.	0.	11,942.	11,942.	
HAWTHORN - 9603 - DIVIDEND INCOME	433,797.	180,663.	253,134.	253,057.	
HAWTHORN - 9603 - INTEREST INCOME	85,842.	0.	85,842.	85,842.	
HAWTHORN - 9603 - OID	549.	0.	549.	549.	
HAWTHORN - 9603 - US GOV'T INCOME	14,850.	0.	14,850.	14,850.	
IVA GLOBAL - DIVIDEND INCOME	32,782.	0.	32,782.	32,782.	
IVA GLOBAL - INTEREST INCOME	28,164.	0.	28,164.	28,164.	
PERSHING - 5450 RC IV, LLC -	56,591.	0.	56,591.	56,591.	
DIVIDEND INCOME RC IV, LLC -	290.	0.	290.	290.	
INTEREST INCOME STIFEL 6034 - 2017	2,429.	0.	2,429.	2,429.	
CORRECTED STIFEL 6869 - 2017	364.	0.	364.	364.	
CORRECTED STIFEL NICOLAUS -	1,157.	0.	1,157.	1,157.	
0207 STIFEL NICOLAUS -	6,485.	0.	6,485.	6,485.	
2768 STIFEL NICOLAUS -	81,630.	0.	81,630.	81,630.	
3701 STIFEL NICOLAUS -	105,049.	99,445.	5,604.	5,604.	
4305 STIFEL NICOLAUS -	7,988.	0.	7,988.	7,988.	
4839 STIFEL NICOLAUS -	767.	0.	767.	767.	
6034 STIFEL NICOLAUS -	54,221.	0.	54,221.	54,221.	
6273 STIFEL NICOLAUS -	154,654.	123,331.	31,323.	31,323.	
6869 STIFEL NICOLAUS -	72,202.	68,312.	3,890.	3,890.	
9253 STIFEL NICOLAUS -	180,604.	145,948.	34,656.	34,656.	
9571 TIFF CENTERSTONE	225,751.	207,653.	18,098.	18,098.	
FUND - DIVIDENDS	2,884.	0.	2,884.	2,884.	
TIFF CENTERSTONE	1,732.	0.	1,732.	1,732.	
FUND - INTEREST	24,059.	2.	24,057.	24,057.	
VANGUARD - 0355					

TO PART I, LINE 4	1,588,945.	825,354.	763,591.	763,514.
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FORM 990-PF	OTHER INCOME		STATEMENT 3
DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
TIFF CENTERSTONE FUND - OTHER PORTFOLIO INCOME	4,926.	4,926.	
TIFF CENTERSTONE FUND - OTHER INCOME	<585.>	<585.>	
IVA GLOBAL - OTHER PORTFOLIO INCOME	4,999.	4,999.	
IVA GLOBAL - OTHER INCOME	<42.>	<42.>	
RC IV - ORDINARY INCOME	412.	412.	
RC IV - RENTAL INCOME	756.	756.	
RC IV - OTHER PORTFOLIO INCOME	2.	2.	
RC IV - OTHER INCOME	8,333.	8,333.	
HAWKEYE CAPITAL INSTITUTIONAL LP - OTHER INCOME	1,928.	1,928.	
VARDE EUROPE GROUP, LP - OTHER PORTFOLIO INCOME	142,536.	142,536.	
TOTAL TO FORM 990-PF, PART I, LINE 11	163,265.	163,265.	

FORM 990-PF	LEGAL FEES			STATEMENT 4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	3,554.	0.		3,554.
TO FM 990-PF, PG 1, LN 16A	3,554.	0.		3,554.

FORM 990-PF	ACCOUNTING FEES			STATEMENT 5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	26,035.	0.		26,035.
TO FORM 990-PF, PG 1, LN 16B	26,035.	0.		26,035.

FORM 990-PF

OTHER PROFESSIONAL FEES

STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT MANAGEMENT FEES	212,575.	212,575.		0.
CONSULTING FEES	58,800.	0.		58,800.
TO FORM 990-PF, PG 1, LN 16C	271,375.	212,575.		58,800.

FORM 990-PF

TAXES

STATEMENT 7

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
TIFF CENTERSTONE FUND - FOREIGN TAXES	147.	147.		0.
RC IV - FOREIGN TAXES	2.	2.		0.
HAWKEYE CAPITAL - FOREIGN TAXES	53.	53.		0.
IVA GLOBAL - FOREIGN TAXES	4,464.	4,464.		0.
HAWTHORN - 9603 - FOREIGN TAXES	7,400.	7,400.		0.
VANGUARD - 0355 - FOREIGN TAXES	669.	669.		0.
STIFEL - 3701 - FOREIGN TAXES	2,080.	2,080.		0.
STIFEL - 6034 - FOREIGN TAXES	2,546.	2,546.		0.
STIFEL - 6869 - FOREIGN TAXES	2,567.	2,567.		0.
PERSHING - 5450 - FOREIGN TAXES	3,476.	3,476.		0.
FEDERAL TAXES	103,292.	0.		0.
PAYROLL TAXES	2,624.	0.		2,624.
STIFEL - 6869 - FOREIGN TAXES - 2017 CORRECTED	1,157.	1,157.		0.
STIFEL - 6034 - FOREIGN TAXES - 2017 CORRECTED	364.	364.		0.
TO FORM 990-PF, PG 1, LN 18	130,841.	24,925.		2,624.

FORM 990-PF

OTHER EXPENSES

STATEMENT 8

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
TIFF CENTERSTONE FUND - OTHER EXPENSES	11,712.	11,712.		0.
TIFF CENTERSTONE FUND - INVESTMENT INTEREST EXPENSE	169.	169.		0.
RC IV - OTHER EXPENSES	6,542.	6,542.		0.
RC IV - INVESTMENT INTEREST EXPENSE	608.	608.		0.
HAWKEYE CAPITAL - INVESTMENT INTEREST EXPENSE	254.	254.		0.
HAWKEYE CAPITAL - OTHER DEDUCTIONS	4,460.	4,460.		0.
HAWTHORN - 9603 - OTHER EXPENSES	16,430.	16,430.		0.
VARDE EUROPE FUND - OTHER EXPENSES	1,118.	1,118.		0.
OFFICE SUPPLIES	4,808.	0.		4,808.
WEBSITE DEVELOPMENT AND MAINTENANCE	1,200.	0.		1,200.
CLEANING SERVICES	4,940.	0.		4,940.
INSURANCE	3,080.	0.		3,080.
PAYROLL PROCESSING FEES	3,352.	0.		3,352.
PRINTING AND REPRODUCTION	90.	0.		90.
TELEPHONE	7,069.	0.		7,069.
UTILITIES	4,395.	0.		4,395.
POSTAGE/DELIVERY/COURIER	683.	0.		683.
TECHNOLOGY	8,194.	0.		8,194.
SUPPLIES	3,345.	0.		3,345.
BANK SERVICE CHARGES	36.	0.		36.
ENTERTAINMENT	1,155.	0.		1,155.
TO FORM 990-PF, PG 1, LN 23	83,640.	41,293.		42,347.

FOOTNOTES

STATEMENT 9

AMENDED RETURN EXPLANATION

TAXPAYER RECENTLY WAS NOTIFIED OF ITS PARTICIPATION IN A TRANSACTION OF INTEREST BY WAY OF TAXPAYER'S OWNERSHIP IN A TIERED STRUCTURE, WHEREBY THE LOWER-TIER PARTNERSHIP PARTICIPATED. THE ORIGINAL TAX RETURNS INADVERTENTLY OMITTED FORM 8886, AS NEITHER THE TAXPAYER NOR THE TAX PREPARER WERE AWARE OF THE TIERED PARTNERSHIP'S PARTICIPATION IN AN INSURANCE ARRANGEMENT DESCRIBED IN NOTICE 2016-66. THIS AMENDED RETURN IS FILED SOLELY FOR THE PURPOSE OF ATTACHING FORM 8886 TO THE TAX RETURN. TAXPAYER DID NOT PARTICIPATE DIRECTLY IN THE TRANSACTION OF INTEREST, AND DID NOT RECEIVE A COPY OF FORM 8886 WITH ITS SCHEDULE K-1 FROM THE PARTNERSHIP.

FORM 990-PF	OTHER DECREASES IN NET ASSETS OR FUND BALANCES	STATEMENT 10
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DESCRIPTION	AMOUNT
K-1 INCOME	166,821.
FOREIGN PASS-THROUGH INCOME	96,938.
PRIOR YEAR TIFF BOOK INCOME ADJUSTMENT	482,297.
TOTAL TO FORM 990-PF, PART III, LINE 5	746,056.

FORM 990-PF	U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS	STATEMENT 11
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DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
INVESTMENTS - TREASURY BONDS	X		1,137,681.	1,123,551.
TOTAL U.S. GOVERNMENT OBLIGATIONS			1,137,681.	1,123,551.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			1,137,681.	1,123,551.

FORM 990-PF	CORPORATE STOCK	STATEMENT 12
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
INVESTMENTS - EQUITIES	13,811,817.	14,149,813.
TOTAL TO FORM 990-PF, PART II, LINE 10B	13,811,817.	14,149,813.

FORM 990-PF	CORPORATE BONDS	STATEMENT 13
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
INVESTMENTS - CORPORATE BONDS	2,016,996.	1,990,689.
TOTAL TO FORM 990-PF, PART II, LINE 10C	2,016,996.	1,990,689.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT 14
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
INVESTMENTS - MUTUAL FUNDS	COST	17,926,762.	16,189,525.
INVESTMENTS - OTHER/ALTERNATIVE INVESTMENTS	COST	22,213,429.	22,793,101.
TOTAL TO FORM 990-PF, PART II, LINE 13		40,140,191.	38,982,626.

FORM 990-PF	OTHER ASSETS	STATEMENT 15
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DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
PAYROLL TAX RECEIVABLE	12.	0.	0.
TO FORM 990-PF, PART II, LINE 15	12.	0.	0.

FORM 990-PF

OTHER LIABILITIES

STATEMENT 16

DESCRIPTION

BOY AMOUNT

EOY AMOUNT

PAYROLL TAX LIABILITY

0.

294.

TOTAL TO FORM 990-PF, PART II, LINE 22

0.

294.