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EXTENDED TO NOVEMBER 15, 2019

Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No 1545-0052

2018

Open to Public Inspection

For calendar year 2018 or tax year beginning , and ending

Name of foundation
MINOW FAMILY FOUNDATION
C/O SIDLEY AUSTIN LLP

A Employer identification number
36-6169301

Number and street (or P O box number if mail is not delivered to street address) Room/suite
ONE SOUTH DEARBORN STREET

B Telephone number
(312) 853-7555

City or town, state or province, country, and ZIP or foreign postal code
CHICAGO, IL 60603

C If exemption application is pending, check here ▶ ☐

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G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1 Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization [X] Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

04

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶$ 3,822,016.

J Accounting method: [X] Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b) (c), and (d) may not necessarily equal the amounts in column (a))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc, received	355,332.		N/A	
	2 Check ▶ ☐ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	84,437.	84,437.		STATEMENT 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	141,937.			STATEMENT 1
	b Gross sales price for all assets on line 6a 1,169,394.				
	7 Capital gain net income (from Part IV line 2)		368,338.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income				
	12 Total Add lines 1 through 11	581,706.	452,775.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees				
	c Other professional fees				
	17 Interest				
	18 Taxes STMT 3	4,000.	4,000.		0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses STMT 4	13,923.	13,923.		0.
	24 Total operating and administrative expenses Add lines 13 through 23	17,923.	17,923.		0.
	25 Contributions, gifts, grants paid	246,128.			246,128.
	26 Total expenses and disbursements Add lines 24 and 25	264,051.	17,923.		246,128.
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	317,655.			
	b Net investment income (if negative enter -0-)		434,852.		
	c Adjusted net income (if negative enter -0-)			N/A	

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing			
	2	Savings and temporary cash investments	250,439.	356,864.	356,864.
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons			
	7	Other notes and loans receivable ▶			
		Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments - U.S. and state government obligations			
	b	Investments - corporate stock STMT 5	2,281,725.	2,492,955.	3,305,331.
	c	Investments - corporate bonds			
	11	Investments - land, buildings, and equipment basis ▶			
		Less accumulated depreciation ▶			
	12	Investments - mortgage loans			
	13	Investments - other STMT 6	146,777.	146,777.	159,821.
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers - see the instructions. Also, see page 1, item I)	2,678,941.	2,996,596.	3,822,016.
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here** ▶ ☐ **and complete lines 24 through 26, and lines 30 and 31**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☒ **and complete lines 27 through 31**			
	27	Capital stock, trust principal, or current funds	0.	0.	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29	Retained earnings, accumulated income, endowment, or other funds	2,678,941.	2,996,596.	
	30	**Total net assets or fund balances**	2,678,941.	2,996,596.	
	31	**Total liabilities and net assets/fund balances**	2,678,941.	2,996,596.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,678,941.
2	Enter amount from Part I, line 27a	2	317,655.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	2,996,596.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	2,996,596.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b	SEE ATTACHED STATEMENT			
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a				
b				
c				
d				
e	1,169,394.		801,056.	368,338.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				
b				
c				
d				
e				368,338.

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7	2	368,338.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2017	218,579.	3,805,212.	.057442
2016	181,503.	3,379,754.	.053703
2015	177,029.	3,544,599.	.049943
2014	195,480.	3,548,274.	.055092
2013	186,115.	3,207,796.	.058020

2 **Total** of line 1, column (d)	2	.274200
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years	3	.054840
4 Enter the net value of noncharitable-use assets for 2018 from Part X, line 5	4	4,042,445.
5 Multiply line 4 by line 3	5	221,688.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	4,349.
7 Add lines 5 and 6	7	226,037.
8 Enter qualifying distributions from Part XII, line 4	8	246,128.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1				
	Date of ruling or determination letter ______ **(attach copy of letter if necessary-see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☒ and enter 1% of Part I, line 27b			1	4,349.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b).				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)			2	0.
3	Add lines 1 and 2			3	4,349.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)			4	0.
5	**Tax based on investment income** Subtract line 4 from line 3 If zero or less, enter -0-			5	4,349.
6	Credits/Payments				
a	2018 estimated tax payments and 2017 overpayment credited to 2018	6a	8,169.		
b	Exempt foreign organizations - tax withheld at source	6b	0.		
c	Tax paid with application for extension of time to file (Form 8868)	6c	0.		
d	Backup withholding erroneously withheld	6d	0.		
7	Total credits and payments. Add lines 6a through 6d			7	8,169.
8	Enter any **penalty** for underpayment of estimated tax Check here ☒ if Form 2220 is attached			8	0.
9	**Tax due** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	3,820.
11	Enter the amount of line 10 to be **Credited to 2019 estimated tax** ▶ 3,820. **Refunded** ▶			11	0.

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition	1b		X
	If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation ▶ $ 0. **(2)** On foundation managers ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by *General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	7	X	
8a	Enter the states to which the foundation reports or with which it is registered See instructions ▶ IL			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G*? If "No," attach explanation	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2018 or the tax year beginning in 2018? See the instructions for Part XIV If "Yes," complete Part XIV	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

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Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule See instructions	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement See instructions	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ NEWTON N. MINOW Telephone no ▶ (312) 853-7555

Located at ▶ ONE SOUTH DEARBORN STREET, CHICAGO, IL ZIP+4 ▶ 60603

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year, did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance? See instructions N/A	1b		
	Organizations relying on a current notice regarding disaster assistance, check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ____ , ____ , ____ , ____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ ____ , ____ , ____ , ____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2018 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018) N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a During the year, did the foundation pay or incur any amount to:				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No			
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No			
(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No			
(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? See instructions	☐ Yes ☒ No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No			
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	N/A	5b		
Organizations relying on a current notice regarding disaster assistance, check here ▶ ☐				
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A	☐ Yes ☐ No			
If "Yes," attach the statement required by Regulations section 53 4945-5(d)				
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No			
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b		X
If "Yes" to 6b, file Form 8870				
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No			
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7b		
8 Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment(s) during the year?	☐ Yes ☒ No			

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 7		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over $50,000 for professional services ▶ 0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments See instructions.	
3	
Total Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes.		
a	Average monthly fair market value of securities	1a	3,866,626.
b	Average of monthly cash balances	1b	237,379.
c	Fair market value of all other assets	1c	
d	**Total** (add lines 1a, b, and c)	1d	4,104,005.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	4,104,005.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	61,560.
5	**Net value of noncharitable-use assets** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	4,042,445.
6	**Minimum investment return** Enter 5% of line 5	6	202,122.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	202,122.
2a	Tax on investment income for 2018 from Part VI, line 5 — 2a: 4,349.		
b	Income tax for 2018. (This does not include the tax from Part VI.) — 2b:		
c	Add lines 2a and 2b	2c	4,349.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	197,773.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	197,773.
6	Deduction from distributable amount (see instructions)	6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	197,773.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	246,128.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	246,128.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b	5	4,349.
6	**Adjusted qualifying distributions** Subtract line 5 from line 4	6	241,779.

Note The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII **Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7				197,773.
2 Undistributed income, if any, as of the end of 2018				
a Enter amount for 2017 only			0.	
b Total for prior years: ___ , ___ , ___		0.		
3 Excess distributions carryover, if any, to 2018:				
a From 2013 31,202.				
b From 2014 26,395.				
c From 2015 1,180.				
d From 2016 19,361.				
e From 2017 33,740.				
f **Total** of lines 3a through e	111,878.			
4 Qualifying distributions for 2018 from Part XII, line 4 ▶ $ 246,128.				
a Applied to 2017, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2018 distributable amount				197,773.
e Remaining amount distributed out of corpus	48,355.			
5 Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	160,233.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2017. Subtract line 4a from line 2a. Taxable amount - see instr			0.	
f Undistributed income for 2018 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2019				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2013 not applied on line 5 or line 7	31,202.			
9 **Excess distributions carryover to 2019** Subtract lines 7 and 8 from line 6a	129,031.			
10 Analysis of line 9:				
a Excess from 2014 26,395.				
b Excess from 2015 1,180.				
c Excess from 2016 19,361.				
d Excess from 2017 33,740.				
e Excess from 2018 48,355.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2018	(b) 2017	(c) 2016	(d) 2015	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2).)

SEE STATEMENT 8

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc , to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or email address of the person to whom applications should be addressed

SEE STATEMENT 9

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient: Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
BEAU BIDEN FOUNDATION		PUBLIC CHARITY	UNRESTRICTED	1,000.
BETTER GOVERNMENT ASSOCIATION		PUBLIC CHARITY	UNRESTRICTED	5,000.
NEW TRIER TOWNSHIP HIGH SCHOOL		PUBLIC CHARITY	UNRESTRICTED	6,113.
AMERICA GIVES		PUBLIC CHARITY	UNRESTRICTED	500.
DEPAUL UNIVERSITY		PUBLIC CHARITY	UNRESTRICTED	250.
Total SEE CONTINUATION SHEET(S)			▶ 3a	246,128.
b *Approved for future payment*				
NONE				
Total			▶ 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	84,437.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	141,937.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		226,374.	0.

13 Total Add line 12, columns (b), (d), and (e) 13 226,374.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes)
	N/A

Part XVII Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

▶ X Martha L. Minow 11/12/19 ▶ X Director

Signature of officer or trustee — Date — Title

May the IRS discuss this return with the preparer shown below? See instr ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
JEFFREY KRAUSE	Jeffrey Krause	11/05/19		P00032946

Firm's name ▶ GIMBEL ABRAMS + SINGER LLP — Firm's EIN ▶ 36-3663184

Firm's address ▶ 10 S. RIVERSIDE PLAZA, SUITE 1770 CHICAGO, IL 60606-3710 — Phone no. (312)782-1010

Schedule B (Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Go to www.irs.gov/Form990 for the latest information.

OMB No 1545 0047

2018

Name of the organization
MINOW FAMILY FOUNDATION
C/O SIDLEY AUSTIN LLP

Employer identification number
36-6169301

Organization type (check one)

Filers of: | **Section:**

Form 990 or 990-EZ
- [ ] 501(c)( ) (enter number) organization
- [ ] 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
- [ ] 527 political organization

Form 990-PF
- [X] 501(c)(3) exempt private foundation
- [ ] 4947(a)(1) nonexempt charitable trust treated as a private foundation
- [ ] 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule

- [X] For an organization filing Form 990, 990-EZ, or 990 PF that received, during the year, contributions totaling $5,000 or more (in money or property) from any one contributor Complete Parts I and II See instructions for determining a contributor's total contributions

Special Rules

- [ ] For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990 EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** $5,000, or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II

- [ ] For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals Complete Parts I (entering "N/A" in column (b) instead of the contributor name and address), II, and III

- [ ] For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc , purposes, but no such contributions totaled more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc , contributions totaling $5,000 or more during the year ▶ $ ____________

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990 EZ, or 990 PF)

Name of organization
MINOW FAMILY FOUNDATION
C/O SIDLEY AUSTIN LLP

Employer identification number
36-6169301

Part I **Contributors** (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	NEWTON MINOW 1 SOUTH DEARBORN ST. CHICAGO, IL 60603	$ 355,332.	Person ☐ Payroll ☐ Noncash ☒ (Complete Part II for noncash contributions)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)

Name of organization
MINOW FAMILY FOUNDATION
C/O SIDLEY AUSTIN LLP

Employer identification number
36-6169301

Part II **Noncash Property** (see instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
1	3952 SHARES ABBVIE INC COM STOCK	$ 355,332.	11/16/18

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	

(a) No from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	

Name of organization
MINOW FAMILY FOUNDATION
C/O SIDLEY AUSTIN LLP

Employer identification number
36-6169301

Part III Exclusively religious, charitable, etc , contributions to organizations described in section 501(c)(7), (8), or (10) that total more than $1,000 for the year from any one contributor Complete columns (a) through (e) and the following line entry For organizations completing Part III, enter the total of exclusively religious, charitable, etc , contributions of $1,000 or less for the year (Enter this info once) ▶ $
Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

FORM 990-PF GAIN OR (LOSS) FROM SALE OF ASSETS STATEMENT 1

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
NORTHERN TRUST SECURITIES - SEE SCHEDULE	PURCHASED		

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
34,323.	35,762.	0.	0.	<1,439.>

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
GENERAL ELECTRIC	PURCHASED	11/12/10	03/21/18

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
33,312.	39,360.	0.	0.	<6,048.>

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
ABBVIE INC	DONATED	VARIOUS	11/20/18

(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
299,552.	302,239.	0.	0.	<2,687.>

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
HARRIS ASSOCIATES - SEE SCHEDULE	PURCHASED		

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
17,722.	10,730.	0.	0.	6,992.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
HARRIS ASSOCIATES - SEE SCHEDULE	PURCHASED		

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
286,738.	229,710.	0.	0.	57,028.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
CHARLES SCHWAB & CO - SEE SCHEDULE	PURCHASED		

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
320,322.	314,848.	0.	0.	5,474.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
CHARLES SCHWAB & CO - SEE SCHEDULE	PURCHASED		

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
177,425.	94,808.	0.	0.	82,617.

CAPITAL GAINS DIVIDENDS FROM PART IV	0.
TOTAL TO FORM 990-PF, PART I, LINE 6A	141,937.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT- 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
CHARLES SCHWAB	46,518.	0.	46,518.	46,518.	
HARRIS ASSOCIATES	15,025.	0.	15,025.	15,025.	
NORTHERN SECURITIES	112.	0.	112.	112.	
NORTHERN TRUST	22,782.	0.	22,782.	22,782.	
TO PART I, LINE 4	84,437.	0.	84,437.	84,437.	

FORM 990-PF TAXES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL EXCISE TAX	4,000.	4,000.		0.
TO FORM 990-PF, PG 1, LN 18	4,000.	4,000.		0.

FORM 990-PF OTHER EXPENSES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
MANAGEMENT FEES	13,923.	13,923.		0.
TO FORM 990-PF, PG 1, LN 23	13,923.	13,923.		0.

FORM 990-PF CORPORATE STOCK STATEMENT 5

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
TEVA PHARMACEUTICAL IND	18,047.	77,100.
NORTHERN TRUST CORP	117,099.	519,595.
GOLDMAN SACHS GROUP INC	25,078.	50,115.
JOHNSON & JOHNSON COM	35,478.	77,430.
APPLE COMPUTER INC COM	309,417.	457,446.
APPLE COMPUTER INC COM - OPEN OPTIONS	<131,052.>	<100,010.>
INTEL CORP	51,053.	89,167.
VERIZON COMMUNICATIONS	426,767.	505,980.
VERIZON COMMUNICATIONS - OPEN OPTIONS	<46,755.>	<64,758.>
METLIFE INC	334,384.	328,480.
METLIFE INC - OPEN OPTIONS	<6,217.>	<5,780.>
HARRIS & ASSOCIATES ATTACHMENT I	1,137,885.	1,183,152.
TEVA PHARMACEUTICAL IND - OPEN OPTIONS	<11,694.>	<1,280.>
CITIGROUP INC	145,451.	104,120.
ABBVIE INC	53,092.	54,300.
HOME DEPOT INC	17,998.	17,182.
LOCKHEED MARTIN	16,924.	13,092.
TOTAL TO FORM 990-PF, PART II, LINE 10B	2,492,955.	3,305,331.

FORM 990-PF OTHER INVESTMENTS STATEMENT 6

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
MFC ISHARES TR MSCI INDEX	COST	47,145.	61,719.
MFC ISHARES TR MSCI EMERGING	COST	9,632.	11,718.
MFB NORTHERN SHORT INTERMEDIAT US GOVT	COST	90,000.	86,384.
TOTAL TO FORM 990-PF, PART II, LINE 13		146,777.	159,821.

FORM 990-PF PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS STATEMENT 7

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN-SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
JOSEPHINE MINOW 1 SOUTH DEARBORN STREET CHICAGO, IL 60093	PRES,DIRECTOR 5.00	0.	0.	0.
FRANKLIN A CHANEN 7515 N. PELICAN BAY BLVD, 3B NAPLES, FL 34108	TREAS,DIR 0.25	0.	0.	0.
NEWTON MINOW 1 SOUTH DEARBORN STREET CHICAGO, IL 60093	SECY,DIR 0.25	0.	0.	0.
S NELL MINOW 4102 N RIVER ST MCLEAN, VA 22101	DIRECTOR 0.25	0.	0.	0.
MARTHA L MINOW 75 FRESH POND PARKWAY CAMBRIDGE, MA 02138	DIRECTOR 0.25	0.	0.	0.
MARY R MINOW PO BOX 381263 CAMBRIDGE, MA 02138	DIRECTOR 0.25	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		0.	0.	0.

FORM 990-PF PART XV - LINE 1A LIST OF FOUNDATION MANAGERS STATEMENT 8

NAME OF MANAGER

JOSEPHINE MINOW
NEWTON MINOW

FORM 990-PF GRANT APPLICATION SUBMISSION INFORMATION STATEMENT 9
PART XV, LINES 2A THROUGH 2D

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

J MINOW-MINOW FAMILY FDN. 1 S.DEARBORN,CHGO.,IL 60603

TELEPHONE NUMBER

312-853-7555

FORM AND CONTENT OF APPLICATIONS

LETTER FORM IS SUGGESTED, ALTHOUGH NOT REQUIRED. NO SPECIAL MATERIAL IS REQUIRED.

ANY SUBMISSION DEADLINES

NONE

RESTRICTIONS AND LIMITATIONS ON AWARDS

NONE

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	NORTHERN TRUST SECURITIES - SEE SCHEDULE	P		
b	GENERAL ELECTRIC	P	11/12/10	03/21/18
c	ABBVIE INC	D	VARIOUS	11/20/18
d	HARRIS ASSOCIATES - SEE SCHEDULE	P		
e	HARRIS ASSOCIATES - SEE SCHEDULE	P		
f	CHARLES SCHWAB & CO - SEE SCHEDULE	P		
g	CHARLES SCHWAB & CO - SEE SCHEDULE	P		
h				
i				
j				
k				
l				
m				
n				
o				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	34,323.		35,762.	<1,439.>
b	33,312.		39,360.	<6,048.>
c	299,552.		75,838.	223,714.
d	17,722.		10,730.	6,992.
e	286,738.		229,710.	57,028.
f	320,322.		314,848.	5,474.
g	177,425.		94,808.	82,617.
h				
i				
j				
k				
l				
m				
n				
o				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				<1,439.>
b				<6,048.>
c				223,714.
d				6,992.
e				57,028.
f				5,474.
g				82,617.
h				
i				
j				
k				
l				
m				
n				
o				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter "-0-" in Part I, line 7 }	2	368,338.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	N/A

Part XV · **Supplementary Information**

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
WBEZ		PUBLIC CHARITY	UNRESTRICTED	365.
NATIONAL IMMIGRATION JUSTICE CENTER		PUBLIC CHARITY	UNRESTRICTED	250.
ANI SHUSHI		PUBLIC CHARITY	UNRESTRICTED	500.
HIAS		PUBLIC CHARITY	UNRESTRICTED	500.
UNIVERSITY OF CHICAGO INSTITUTE OF POLITICS		PUBLIC CHARITY	UNRESTRICTED	1,000.
OPERATION USA		PUBLIC CHARITY	UNRESTRICTED	100.
NATIONAL BREAST CANCER FOUNDATION		PUBLIC CHARITY	UNRESTRICTED	100.
ABRAHAM LINCOLN PRESIDENTIAL LIBRARY		PUBLIC CHARITY	UNRESTRICTED UNRESTRICTED	5,000.
ACCESS LIVING FOUNDATION		PUBLIC CHARITY	UNRESTRICTED	1,000.
ADLAI STEVENSON CENTER ON DEMOCRACY		PUBLIC CHARITY	UNRESTRICTED	500.
Total from continuation sheets				233,265.

Part XV Supplementary Information

3 · Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
AMERICAN JEWISH COMMITTEE		PUBLIC CHARITY	UNRESTRICTED	1,000.
AMERICAN JEWISH HISTORICAL SOCIETY		PUBLIC CHARITY	UNRESTRICTED	100.
BIG SHOULDERS FUND		PUBLIC CHARITY	UNRESTRICTED	1,000.
CATHOLIC THEOLOGICAL UNION		PUBLIC CHARITY	UNRESTRICTED	1,000.
CHICAGO BAR FOUNDATION		PUBLIC CHARITY	UNRESTRICTED	500.
CHICAGO COUNCIL ON GLOBAL AFFAIRS		PUBLIC CHARITY	UNRESTRICTED	10,000.
CHICAGO HISTORY MUSEUM		PUBLIC CHARITY	UNRESTRICTED	15,000.
CHICAGO HISTORY SOCIETY		PUBLIC CHARITY	UNRESTRICTED	20,000.
CHICAGO PUBLIC LIBRARY FOUNDATION		PUBLIC CHARITY	UNRESTRICTED	1,000.
COMMON SENSE MEDIA		PUBLIC CHARITY	UNRESTRICTED	500.
Total from continuation sheets				

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
DUBUQUE WRESTLING CLUB		PUBLIC CHARITY	UNRESTRICTED	150.
FREE SPIRIT MEDIA		PUBLIC CHARITY	UNRESTRICTED	500.
GOLDEN APPLE FOUNDATION		PUBLIC CHARITY	UNRESTRICTED	1,000.
J STREET EDUCATIONAL FUND		PUBLIC CHARITY	UNRESTRICTED	1,000.
JEWISH FEDERATION OF CHICAGO		PUBLIC CHARITY	UNRESTRICTED	20,000.
JUVENILE PROTECTIVE ASSOCIATION		PUBLIC CHARITY	UNRESTRICTED	1,000.
LEO CATHOLIC HIGH SCHOOL		PUBLIC CHARITY	UNRESTRICTED	1,000.
MAYO CLINIC		PUBLIC CHARITY	UNRESTRICTED	1,000.
MIKVA CHALLENGE GRANT FOUNDATION		PUBLIC CHARITY	UNRESTRICTED	1,000.
MILLENIUM PARK FOUNDATION		PUBLIC CHARITY	UNRESTRICTED	10,000.
Total from continuation sheets				

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
MISERICORDIA		PUBLIC CHARITY	UNRESTRICTED	500.
NATIONAL MUSEUM OF AMERICAN JEWISH HISTORY		PUBLIC CHARITY	UNRESTRICTED	1,800.
NORTHWESTERN UNIVERSITY		PUBLIC CHARITY	UNRESTRICTED	25,000.
OBAMA FOUNDATION		PUBLIC CHARITY	UNRESTRICTED	45,000.
RAND CORPORATION		PUBLIC CHARITY	UNRESTRICTED	1,000.
RAVINIA FESTIVAL ASSOCIATION		PUBLIC CHARITY	UNRESTRICTED	10,000.
SARGENT SHRIVER NATIONAL CENTER		PUBLIC CHARITY	UNRESTRICTED	1,000.
SIDLEY & AUSTIN, TRUSTEE - KANNON MAGNET SCHOOL		PUBLIC CHARITY	UNRESTRICTED	200.
SPERTUS INSTITUTE		PUBLIC CHARITY	UNRESTRICTED	1,000.
STORY CORPS		PUBLIC CHARITY	UNRESTRICTED	1,000.
Total from continuation sheets				

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
WTTW		PUBLIC CHARITY	UNRESTRICTED	50,000.
TOP BOX FOODS		PUBLIC CHARITY	UNRESTRICTED	500.
UNITED WE DREAM		PUBLIC CHARITY	UNRESTRICTED	100.
EVERY TOWN FOR GUN SAFETY		PUBLIC CHARITY	UNRESTRICTED	100.
Total from continuation sheets				

HARRIS ASSOCIATES
CLIENT APPRAISAL
MINOW FAMILY FDN
PF 6734-905415 RFB/AKH DSFIXE
December 31, 2018

Reporting Currency US Dollar

ATTACHMENT I

Quantity	Security	% of Assets	Unit Cost	Total Cost	Price	Mkt. Value	Annual Income	Yield
COMMON STOCKS								
60.00	Alphabet Cl A	5.3	773.49	46,423.11	1,044.96	62,697.60	0.00	0.0
82.00	Alphabet Cl C	7.1	754.05	61,831.91	1,035.61	84,920.02	0.00	0.0
1,670.00	American Airlines Group	4.5	48.12	80,356.87	32.11	53,623.70	668.00	1.2
1,330.00	American Intl Group	4.4	52.21	69,443.64	39.41	52,415.30	1,702.40	3.2
324.00	Aon	4.0	105.80	34,279.86	145.36	47,096.64	518.40	1.1
280.00	Baidu ADR	3.7	194.22	54,380.29	158.60	44,408.00	0.00	0.0
1,650.00	Charles Schwab	5.8	49.52	81,703.58	41.53	68,524.50	858.00	1.3
257.00	Charter Communications Cl	6.1	241.57	62,082.53	284.97	73,237.29	0.00	0.0
920.00	Citigroup	4.0	45.22	41,605.74	52.06	47,895.20	1,656.00	3.5
1,145.00	General Motors	3.2	32.48	37,192.91	33.45	38,300.25	1,740.40	4.5
465.00	HCA Healthcare	4.9	73.48	34,169.07	124.45	57,869.25	651.00	1.1
1,140.00	Hilton Worldwide	6.9	80.64	91,935.17	71.80	81,852.00	684.00	0.8
420.00	Moody's	4.9	119.14	50,038.83	140.04	58,816.80	739.20	1.3
320.00	Netflix	7.2	159.95	51,183.34	267.66	85,651.20	0.00	0.0
1,805.00	Oracle	6.8	40.38	72,889.24	45.15	81,495.75	1,371.80	1.7
1,355.00	Southwest Airlines	5.3	52.50	71,137.24	46.48	62,980.40	867.20	1.4
885.00	Thor Industries	3.9	87.27	77,235.88	52.00	46,020.00	1,380.60	3.0
364.00	Visa Cl A	4.0	81.04	29,499.86	131.94	48,026.16	364.00	0.8
1,895.00	Wells Fargo	7.3	47.76	90,495.73	46.08	87,321.60	3,259.40	3.7
	COMMON STOCKS	99.3		1,137,884.81		1,183,151.66	16,460.40	1.4

VERIZON COMM 47 JUN 2018	1/16/2018	15 00	8,579 99	11/30/2017	15 00	6,049 96	(2,530 03)
VERIZON COMM 47 JUN 2018	Various	15 00	5,519 71	1/12/2018	15 00	9,064 96	3,545 25
VERIZON COMM 50 SEPT 21 2018	4/18/2018	15 00	2,712 46	12/6/2017	15 000	5,539 96	2,827 50
VERIZON COMM 50 SEPT 21 2018	4/18/2018	15 00	2,712 46	12/7/2018	15 000	4,684 96	1,972 50
VERIZON COMM 50 JAN 2019	VARIOUS	45 000	17,753 92	11/27/2017	45 00	8,951 36	(8,802 56)
VERIZON COMM 50 JAN 18 2019	VARIOUS	20 000	9,844 88	4/17/2018	20 00	4,786 57	(5,058 31)
VERIZON COMM 50 00 APR 18 2019	10/4/2018	10 00	5,010 39	8/21/2015	10 00	5,743 29	732 90
VERIZON COMM 50 00 APR 18 2019	VARIOUS	15 00	11,780 95	9/18/2018	15 00	8,104 93	(3,676 02)
VERIZON COMM 50 00 JUN 21 2019	12/14/2018	6 00	4,836 88	12/14/2018	6 00	4,855 97	19 09
VERIZON COMM 50 00 JUN 21 2019	12/31/2018	10 00	6,511 59	7/19/2018	10 00	3,923 29	(2,588 30)
TOTAL SHORT TERM ACTIVITY			314,847 97			320,322 54	5,474 57

LONG TERM GAIN (LOSS)

APPLE COMPUTER 100 JUN 2018	3/1/2018	3 00	23,676 93	2/17/2017	3 00	11,447 21	(12,229.72)
APPLE COMPUTER, INC	6/30/2011	700 00	35,565 48	5/14/2018	700 00	82,733.27	47,167 79
APPLE COMPUTER, INC	6/30/2011	300 000	15,242.34	8/13/2018	300 00	35,675 69	20,433 35
APPLE COMPUTER, INC	6/30/2011	400 000	20,323 13	11/7/2018	400 00	47,569 24	27,246 11
TOTAL LONG TERM GAIN (LOSS) ACTIVITY			94,807 88			177,425 41	82,617 53
TOTAL LONG AND SHORT TERM			409,655 85			497,747 95	88,092 10

Pershing Advisor Solutions LLC, a BNY Mellon company
One Pershing Plaza, Jersey City, NJ 07399
(877) 870-7.
Member FINRA, SIPC

January 1, 2018 - December 31, 2018
MINOW FAMILY FOUNDATION UNDER

007161 X60APA03 022834

Schedule of Realized Gains and Losses *(continued)*

Description	Date Disposed	Date Acquired	Designation	Disposition Method / Transaction	Quantity	Proceeds	Cost Basis	Realized Gain/Loss
Long Term *(continued)*								
BAIDU COM INC SPONS ORD SHS CL A Security Identifier: 056752108	03/19/18	04/19/16	Covered	First In First Out / SELL	20 000	5,165 55	3,884 31	1,281 24
BOOKING HLDGS INC CO	03/19/18	01/26/17	Covered	First In First Out / SELL	2 000	4,275 90	3,155 75	1,120 15
Security Identifier 09857L108	04/11/18	01/26/17	Covered	First In First Out / SELL	4 000	8,356 16	6,311 51	2,044 65
	05/03/18	01/26/17	Covered	First In First Out / SELL	4 000	8,497 80	6,311 51	2,186.29
	06/11/18	01/26/17	Covered	First In First Out / SELL	6 000	12,749.68	9,467 26	3,282 42
	06/27/18	01/26/17	Covered	First In First Out / SELL	1 000	2,019.06	1,577.88	441 18
	11/14/18	11/09/17	Covered	First In First Out / SELL	9 000	17,273 28	14,921 07	2,352 21
Total					26 000	53,171 88	41,744 98	11,426 90
CITIGROUP INC COM NE 729674242 Security Identifier 172967424	02/13/18	04/19/16	Covered	First In First Out / SELL	30 000	2,242 94	1,368 88	874 06
COMMSCOPE HLDG CO IN	06/01/18	08/31/16	Covered	First In First Out / SELL	205 000	6,042 32	6,039 30	3 02
Security Identifier 20337X109	06/15/18	08/31/16	Covered	First In First Out / SELL	220 000	6,647 46	6,481 20	166.26
	09/06/18	08/31/16	Covered	First In First Out / SELL	100 000	3,094 56	2,946 00	148 56
	09/11/18	08/31/16	Covered	First In First Out / SELL	170 000	5,179 04	5,008 20	170 84
	12/12/18	08/31/16	Covered	First In First Out / SELL	555 000	9,917 21	16,350 30	-6,433 09
	12/12/18	09/06/16	Covered	First In First Out / SELL	525 000	9,381 15	15,650 80	-6,269.65
	12/12/18	05/04/17	Covered	First In First Out / SELL	100 000	1,786 89	3,522 74	-1,735 85
	12/12/18	05/04/17	Covered	First In First Out / SELL	200 000	3,573 77	6,998 98	-3,425 21
	12/12/18	05/05/17	Covered	First In First Out / SELL	8 000	142 95	289 36	-146 41
Total					2,083 000	45,765.35	63,286 88	-17,521 53
GENERAL MTRS CO COM	04/11/18	03/18/14	Noncovered*,13	First In First Out / SELL	185 000	7,232 91	6,513 63	719 28
Security Identifier 37045V100	05/31/18	03/18/14	Noncovered*,13	First In First Out / SELL	245 000	10,260 14	8,626 15	1,633 99
Total					430 000	17,493 05	15,139.78	2,353 27
HCA HEALTHCARE INC C	05/31/18	04/19/16	Covered	First In First Out / SELL	123 000	12,745.62	9,795 55	2,950 07
Security Identifier 40412C101	09/04/18	04/19/16	Covered	First In First Out / SELL	185 000	25,181.89	14,733 14	10,448 75
	09/06/18	04/19/16	Covered	First In First Out / SELL	177.000	23,352 29	14,096 04	9,256 25
	09/06/18	06/08/16	Covered	First In First Out / SELL	15 000	1,979 01	1,223.02	755.99
	09/06/18	09/30/16	Covered	First In First Out / SELL	23.000	3,034 48	1,726.13	1,308.35

Schedule of Realized Gains and Losses *(continued)*

Description	Date Disposed	Date Acquired	Designation	Disposition Method / Transaction	Quantity	Proceeds	Cost Basis	Realized Gain/Loss
Long Term *(continued)*								
HCA HEALTHCARE INC C	09/21/18	09/30/16	Covered	First In First Out / SELL	90 000	11,974 43	6,754 40	5,220 03
(continued)	11/30/18	09/30/16	Covered	First In First Out / SELL	32 000	4,604 09	2,401 57	2,202 52
	11/30/18	11/09/16	Covered'	First In First Out / SELL	63 000	9,064 30	4,382 12	4,682 18
Total					708 000	91,936 11	55,111 97	36,824 14
LAMB WESTON HLDGS IN	05/14/18	05/10/17	Covered	First In First Out / SELL	10 000	677 46	418 15	259 31
Security Identifier 513272104	05/14/18	05/10/17	Covered	First In First Out / SELL	100 000	6,774 60	4,212 00	2,562 60
Total					110 000	7,452 06	4,630 15	2,821 91
MOODYS CORP COM Security Identifier. 615369105	05/31/18	01/31/17	Covered	First In First Out / SELL	40 000	6,870 02	4,137.02	2,733 00
NETFLIX INC COM Security Identifier 64110L106	09/24/18	07/05/17	Covered	First In First Out / SELL	35 000	13,027 26	5,161 46	7,865 80
ORACLE CORP COM	09/06/18	04/19/16	Covered	First In First Out / SELL	100 000	4,763 13	4,107 11	656.02
Security Identifier 68389X105	09/07/18	04/19/16	Covered	First In First Out / SELL	120 000	5,723 72	4,928 53	795 19
Total					220 000	10,486 85	9,035 64	1,451 21
PRICELINE GROUP INC Security Identifier 741503403	02/13/18	01/26/17	Covered	First In First Out / SELL	5 000	8,928 49	7,889 39	1,039 10
Total Long Term						286,737 51	229,709 78	57,027 73
Total Short and Long Term						**304,459.30**	**240,439.97**	**64,019.33**

' *Noncovered under the cost basis rules as defined below.*

Generally, securities acquired before 2011, in retirement accounts or held by Non-U.S. entities are not subject to the cost basis reporting rules set forth in the Internal Revenue Code of 1986, as amended by the Emergency Economic Stabilization Act of 2008, and are marked as "noncovered". Securities marked as "covered", were identified as securities potentially subject to the cost basis reporting rules and may be reported to the IRS on form 1099-B for the applicable tax year in which the securities are disposed.

Note. In the event where we cannot easily determine the taxability of an account, we may mark the account as noncovered. However, if the account does not receive a 1099B, the cost basis will not be reported to the IRS.

This Schedule may not reflect all cost basis adjustments necessary for tax reporting purposes, especially for noncovered securities. Adjustments to cost basis may have been made for prior income received and subsequently reclassified by the issuer as a return of capital. In addition, corporate action events may require adjustments to your original cost basis. Return of capital information and cost basis information, as it relates to corporate actions, has been obtained from sources we believe to be reliable.

Adjustments to cost basis can be made after year-end, in particular, for return of capital adjustments, but may also include adjustments for corporate action events. Therefore there may be differences in cost basis reflected on your monthly client brokerage statement at year end versus any subsequent reports, including your 1099-B or online displays you may have available to you.

When your tax return, it should be verified using all of your own records. In particular, there may be other adjustments which you need to make, but are not required to be made by Pershing as it relates to H.R. 1424. You should consult with your tax advisor in order to properly report your gain or loss for tax purposes. Pershing shall not be responsible for and makes no representations or warranties with respect to the accuracy of any information that you report to the IRS or other taxing authorities, and, accordingly, disclaims any and all liability that may arise with respect to your use and reliance on the information provided herein for such reporting.