

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	80,218	1,187,603	1,187,603
	2 Savings and temporary cash investments	265,766	2,102,183	2,102,183
	3 Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4 Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U S and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	48,584,459	51,549,421	54,855,471
	c Investments—corporate bonds (attach schedule)	1,450,000	1,100,000	935,598
	11 Investments—land, buildings, and equipment basis ▶ 7,202,667 Less accumulated depreciation (attach schedule) ▶ _____	7,209,567	7,202,667	8,669,569
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	10,332,541	6,332,541	2,148,308
	14 Land, buildings, and equipment basis ▶ 2,254,814 Less accumulated depreciation (attach schedule) ▶ 1,670,458	654,666	584,356	584,356
15 Other assets (describe ▶ _____)	171,620	349,461	349,461	
16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	68,748,837	70,408,232	70,832,549	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule).			
	22 Other liabilities (describe ▶ _____)			
	23 Total liabilities (add lines 17 through 22)		0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	68,748,837	70,408,232	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
29 Retained earnings, accumulated income, endowment, or other funds				
30 Total net assets or fund balances (see instructions)	68,748,837	70,408,232		
31 Total liabilities and net assets/fund balances (see instructions) .	68,748,837	70,408,232		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	68,748,837
2 Enter amount from Part I, line 27a	2	1,986,665
3 Other increases not included in line 2 (itemize) ▶ _____	3	
4 Add lines 1, 2, and 3	4	70,735,502
5 Decreases not included in line 2 (itemize) ▶ _____	5	327,270
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	70,408,232

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a See Additional Data Table				
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	<div> <div>If gain, also enter in Part I, line 7</div> <div>If (loss), enter -0- in Part I, line 7</div> </div>	2	2,911,321
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	-23,489

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?



Yes



No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2017	3,292,079	74,903,431	0 04395
2016	4,257,879	73,221,938	0 05815
2015	3,917,500	76,346,312	0 05131
2014	3,664,470	78,098,252	0 04692
2013	4,649,911	77,080,273	0 06033
2 Total of line 1, column (d)			2 0 260660
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years			3 0 052132
4 Enter the net value of noncharitable-use assets for 2018 from Part X, line 5			4 74,742,896
5 Multiply line 4 by line 3			5 3,896,497
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 52,752
7 Add lines 5 and 6			7 3,949,249
8 Enter qualifying distributions from Part XII, line 4			8 3,242,128

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	105,503
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2.	3	105,503
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	105,503
6	Credits/Payments		
a	2018 estimated tax payments and 2017 overpayment credited to 2018	6a	80,202
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	80,000
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d.	7	160,202
8	Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8	582
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed ▶	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid ▶	10	54,117
11	Enter the amount of line 10 to be Credited to 2019 estimated tax ▶ 54,117 Refunded ▶	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition). <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>	1b	No
c Did the foundation file Form 1120-POL for this year?	1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ \$ _____ (2) On foundation managers ▶ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>	2	No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	No
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	No
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>	5	No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ <u>IL</u>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i> .	8b	Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2018 or the taxable year beginning in 2018? See the instructions for Part XIV. <i>If "Yes," complete Part XIV</i>	9	No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions.	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	Yes	
14	The books are in care of ► The Rice Foundation Telephone no ► (847) 581-9999			

Located at **►** 8600 Gross Point Rd Skokie IL ZIP+4 **►** 600772151


15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here ► <input type="checkbox"/>	15		
16	At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ►	16	Yes	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly)		Yes	No
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions. Organizations relying on a current notice regarding disaster assistance check here. ► <input type="checkbox"/>	1b		No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018? If "Yes," list the years ► 20____, 20____, 20____, 20____ <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		No
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If "Yes," did it have excess business holdings in 2018 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018).	3b		No
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

		Yes	No
5a	During the year did the foundation pay or incur any amount to		
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2)	Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions.	5b	No
	Organizations relying on a current notice regarding disaster assistance check here. 	<input type="checkbox"/>	
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945–5(d)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870	6b	No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	7b	No
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation. See instructions**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Peter G Nolan 8600 Gross Point Road Skokie, IL 60077	President 60 00	244,560	56,812	
Robin G Nolan 8600 Gross Point Road Skokie, IL 60077	Vice President 40 00	87,642	46,404	

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Cecilia A Persson 8600 Gross point Road Skokie, IL 60077	Secretary 40 00	64,752	31,784	

Total number of other employees paid over \$50,000. 

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
Burton Weitzman CPA 1000 Monroe Ste 900 Chicago, IL 60603	Accounting	53,592
JP Morgan Brokerage Services 3 First National Plaza - Ste 5100 Chicago, IL 60602	Investment & Broker	299,870

Total number of others receiving over \$50,000 for professional services. ►

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

1 No direct charitable activity Activities were limited to making grants	0
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	64,263,445
b	Average of monthly cash balances.	1b	964,058
c	Fair market value of all other assets (see instructions).	1c	10,653,610
d	Total (add lines 1a, b, and c).	1d	75,881,113
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	75,881,113
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	1,138,217
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	74,742,896
6	Minimum investment return. Enter 5% of line 5.	6	3,737,145

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	3,737,145
2a	Tax on investment income for 2018 from Part VI, line 5.	2a	105,503
b	Income tax for 2018 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	105,503
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	3,631,642
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	3,631,642
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	3,631,642

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	3,242,128
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	3,242,128
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	3,242,128

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7				3,631,642
2 Undistributed income, if any, as of the end of 2018				
a Enter amount for 2017 only.				
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2018				
a From 2013. 830,005				
b From 2014.				
c From 2015. 163,209				
d From 2016. 653,666				
e From 2017.				
f Total of lines 3a through e.	1,646,880			
4 Qualifying distributions for 2018 from Part XII, line 4 ▶ \$ 3,242,128				
a Applied to 2017, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2018 distributable amount.				3,242,128
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a))	389,514			389,514
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	1,257,366			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2017 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2018 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2019				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2013 not applied on line 5 or line 7 (see instructions).	440,491			
9 Excess distributions carryover to 2019. Subtract lines 7 and 8 from line 6a	816,875			
10 Analysis of line 9				
a Excess from 2014.				
b Excess from 2015. 163,209				
c Excess from 2016. 653,666				
d Excess from 2017.				
e Excess from 2018.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling. ▶					
b Check box to indicate whether the organization is a private operating foundation described in section <input type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5)					
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years			(e) Total
	(a) 2018	(b) 2017	(c) 2016	(d) 2015	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:	
a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))	
b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest	
2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:	
Check here <input checked="" type="checkbox"/> if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.	
a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed	
Rice Foundation 8600 Gross Point Road Skokie, IL 60077 (847) 581-9999	
b The form in which applications should be submitted and information and materials they should include	
Applications submitted should include a statement describing the applicant and its activities, the particular purpose of the grant requested, the amount of the grant being requested and a copy of the letter issued to the applicant by the Internal Revenue Service determining that the applicant is exempt from income tax pursuant to the provisions of Section 501(c)(3) of the Internal Revenue Code (The Code)	
c Any submission deadlines	
d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors	
The Foundation does not award any grants to individuals, but limits its grants to organizations described in Section 501(c)(3) of the Code, and in general to organizations which are classified as non-private foundations	

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> See Additional Data Table				
Total ► 3a				
b <i>Approved for future payment</i> Rush University Medical Center 1700 West Van Buren Suite 250 Chicago, IL 60611	None	Exempt	Charitable	900,000
Total ► 3b				

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2018)

Part XVII

- ## Part XVII

(a) Line No |

2a Is the foun

b If "Yes," co

B-11 Yes, see

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

* * * * *

Title

(see instr)? ☒ Yes ☐ No

**Paid
Preparer
Use Only**

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 Nuveen High Income	P	2015-11-12	2018-12-04
1 Allian TDR	P	2004-10-27	2018-08-01
Eaton TDR	P	2004-10-28	2018-09-20
John Hancock FNDMTL	P	2017-12-15	2018-10-26
Dreyfus Standish GLB	P	2016-01-08	2018-01-01
John Hancock FNDMTL	P	2012-12-12	2018-10-26
John Hancock GLB	P	2013-12-23	2018-10-26
John Hancock FNDMTL	P	2010-01-01	2018-10-26
Morgan Stanley #050313 - Santa Barbara	P	2018-01-01	2018-01-01
Morgan Stanley #050313 - Santa Barbara	P	2010-01-01	2018-01-01

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
4,971,750		5,000,000	-28,250
282,000		300,000	-18,000
46,000		50,000	-4,000
231,083		245,133	-14,050
3,038,406		3,044,444	-6,038
196,833		170,342	26,491
310,607		341,592	-30,985
2,482,896		1,270,806	1,212,090
408,008		417,447	-9,439
2,193,951		1,785,091	408,860

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-28,250
			-18,000
			-4,000
			-14,050
			-6,038
			26,491
			-30,985
			1,212,090
			-9,439
			408,860

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
Morgan Stanley #050313 - Santa Barbara	P	2010-01-01	2018-01-01
1 CANON COPIER	P	2007-01-01	2018-12-31
NOBILIS PRO DESKTOP	P	2004-01-01	2018-12-31
Annie Glidden - sold 2018	P	1991-01-01	2018-03-19
Capital Gain Dividends			

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
278,285		74,580	203,705
	4,800	4,800	
	6,540	6,540	
5,000		6,893	-1,893
			1,172,830

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			203,705
			-1,893

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Achievement Rewards for College Sci PO Box 101067 Chicago, IL 60610	None	Exempt	Charitable	5,000
Advocate Illinois Masonic Medical C 836 West Wellington Chicago, IL 60603	None	Exempt	Charitable	5,000
Big Shoulders Fund 212 West Van Buren Street Suite 90 Chicago, IL 60607	None	Exempt	Charitable	5,000
Total ▶ 3a				2,684,400

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Blue Cap2155 Broadway Blue Island, IL 60406	None	Exempt	Charitable	5,000
By the Hand Club for Kids Formerly 1000 North Sedgwick Chicago, IL 60610	None	Exempt	Charitable	45,000
Canine Therapy Corps 1700 W Irving Park Road Suite 311 Chicago, IL 60613	None	Exempt	Charitable	5,000
Total ▶ 3a				2,684,400

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Career Transitions Center of Chicag 703 West Monroe Street Chicago, IL 60661	None	Exempt	Charitable	10,000
Catholic Charities - Saint Vincent 721 N Lasalle Street Chicago, IL 60654	None	Exempt	Charitable	5,000
Children's Home Aid Society 125 South Wacker Drive 14th Floor Chicago, IL 60606	None	Exempt	Charitable	20,000
Total ▶ 3a				2,684,400

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
Crisis Center for South Suburbia PO Box 39 Tinley Park, IL 60477	None	Exempt	Charitable	5,000
Equestrian Connection 872 South Milwaukee Avenue Box 273 Libertyville, IL 60048	None	Exempt	Charitable	20,000
Facets Multimedia Inc 1517 West Fullerton Avenue Chicago, IL 60614	None	Exempt	Charitable	7,500
Total ▶ 3a				2,684,400

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Field Musuem1400 S Lake Shore Drive Chicago, IL 60614	None	Exempt	Charitable	500,000
Illinois Conservation Foundation One Natural Resources Way Springfield, IL 62702	None	Exempt	Charitable	50,000
The Boulevard Interfaith House 3456 West Franklin Boulevard Chicago, IL 60624	None	Exempt	Charitable	5,000
Total ▶ 3a				2,684,400

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
Lakeview Pantry 3945 North Sheridan Road Chicago, IL 60613	None	Exempt	Charitable	40,000
Little Sisters of the Poor - St Mar 2325 North Lakewood Avenue Chicago, IL 60614	None	Exempt	Charitable	10,000
Maine Niles Assoc of Special Recrea 6820 West Dempster Street Morton Grove, IL 60053	None	Exempt	Charitable	20,000
Total ▶ 3a				2,684,400

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
Max McGraw Wildlife Foundation PO Box 9 Dundee, IL 60118	None	Exempt	Charitable	75,000
North Shore Center for the Performin 9501 Skokie Boulevard Skokie, IL 60077	None	Exempt	Charitable	40,000
Northeastern IL Public Safety Train 2300 Patriot Boulevard Glenview, IL 60026	None	Exempt	Charitable	250,000
Total ▶ 3a				2,684,400

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Presence Health Formerly Resurrecti 2900 North Lake Shore Drive Chicago, IL 60657	None	Exempt	Charitable	15,000
Tutoring Chicago2145 North Halsted Chicago, IL 60614	None	Exempt	Charitable	5,000
Chicago Public Library20 N Michigan Ave Chicago, IL 60602	None	Exempt	Charitable	10,000
Total ▶ 3a				2,684,400

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Glenview Club Scholarship Foundatio 100 Golf Rd Golf, IL 60029	None	EXempt	Charitable	41,000
Housing OpportunitiesMaintenancefor 1419 West Carroll Ave Chicago, IL 60607	None	Exempt	Charitable	10,000
Illinois Institute of Technology 201 East Loop Road Wheaton, IL 60189	None	Exempt	Charitable	10,000
Total ► 3a				2,684,400

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Lincoln Park ZooPO Box 14903 Chicago, IL 60614	None	Exempt	Charitable	50,000
Morton Arboretum4100 Illinois Route 53 Lisle, IL 60532	None	Exempt	Charitable	75,000
Saint Ignatius College Prep 1076 W Roosevelt Chicago, IL 60608	None	Exempt	Charitable	10,000
Total ▶ 3a				2,684,400

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Chicago Botanic Garden 1000 Lake Cook Road Glencoe, IL 60022	None	Exempt	Charitable	100,000
CommunityHealth 2611 West Chicago Avenue Chicago, IL 60622	None	Exempt	Charitable	10,000
Ducks Unlimited Inc3427 Vernon Ave Brookfield, IL 60513	None	Exempt	Charitable	25,000
Total ▶ 3a				2,684,400

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Howard Area Community Center 7648 North Paulina Street Chicago, IL 60626	None	Exempt	Charitable	5,000
LEAP 180 North Wabash Avenue Suite 604 Chicago, IL 60601	None	Exempt	Charitable	5,000
Marine Military Academy 320 Iwo Jima Blvd Harlingen, TX 78550	None	Exempt	Charitable	25,000
Total ▶ 3a				2,684,400

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Meals at Home 1123 Emerson Street Suite 213 Evanston, IL 60201	None	Exempt	Charitable	5,000
Midtown Educational Foundation 718 Loomis Street Chicago, IL 60607	None	Exempt	Charitable	20,000
Mobile Care Chicago 321 North Loomis Suite 202 Chicago, IL 60607	None	Exempt	Charitable	125,000
Total ▶ 3a				2,684,400

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
NorthShore Univer HealthSystem Foun 1033 University Place Suite 450 Evanston, IL 60201	None	Exempt	Charitable	125,000
Operation North Pole 50 West Oakton Street Des Plaines, IL 60018	None	Exempt	Charitable	100,000
Orchard Village7660 Gross Point Road Skokie, IL 60077	None	Exempt	Charitable	10,000
Total ▶ 3a				2,684,400

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
PAWS Chicago1997 Clybourn Avenue Chicago, IL 60614	None	Exempt	Charitable	25,000
Putnam Christian Church 301 Center Street Putnam, IL 61560	None	Exempt	Charitable	200
Ravinia418 Sheridan Road Highland Park, IL 60035	None	Exempt	Charitable	25,000
Total ▶ 3a				2,684,400

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Rush Univ Medical Center Office of 1700 West Van Buren St Suite 250 Chicago, IL 60612	None	Exempt	Charitable	500,000
Second Sense 65 East Wacker Place Suite 1010 Chicago, IL 60601	None	Exempt	Charitable	5,000
Shore8350 Laramie Avenue Skokie, IL 60077	None	Exempt	Charitable	15,000
Total ▶ 3a				2,684,400

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Snow City Arts 1653 West Congress Parkway Chicago, IL 60612	None	Exempt	Charitable	5,000
The Nature Conservancy 8 S Michigan Avenue Suite 900 Chicago, IL 60603	None	Exempt	Charitable	25,000
Touched By An AnimalPOBox 59067 Chicago, IL 60659	None	Exempt	Charitable	15,700
Total ▶ 3a				2,684,400

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Friends for Therapeutic Equine Acti PO Box 1636 Warrenville, IL 60555	None	Exempt	Charitable	5,000
Thresholds 4101 North Ravenswood Avenue Chicago, IL 60613	None	Exempt	Charitable	5,000
Southwest Chicago Homeless Services 3121 West Roosevelt Road Chicago, IL 60629	None	Exempt	Charitable	5,000
Total ▶ 3a				2,684,400

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Chicago Zoological Society 3300 Golf Road Brookfield, IL 60513	None	PF	Charitable	100,000
Girls on the Run 1415 N Dayton Street Suite 112 Chicago, IL 60642	None	Exempt	Charitable	10,000
Housing Opportunities for Women 1607 West Howard Street Chicago, IL 60626	None	Exempt	Charitable	5,000
Total ▶ 3a				2,684,400

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Kohl Children's Museum 2100 Patriot Blvd Glenview, IL 60026	None	Exempt	Charitable	25,000
Little Sisters of thePoor StJoseph' 80 West Northwest Highway Palatine, IL 60067	None	Exempt	Charitable	5,000
Total ▶ 3a				2,684,400

TY 2018 Accounting Fees Schedule**Name:** Rice Foundation**EIN:** 36-6043160**Software ID:** 18007218**Software Version:** 2018v3.1

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Accounting - Audit	12,975	10,380	0	2,595
Accounting - Bookkeeping	11,555	4,044	0	7,511
Accounting - Bookkeeping & Tax	53,592	48,233	0	5,359

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2018 Depreciation Schedule

Name: Rice Foundation

EIN: 36-6043160

Software ID: 18007218

Software Version: 2018v3.1

Depreciation Schedule

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
RICE BUILDING	1994-01-01	1,248,080	983,607	SL	3 18 %	39,627			
RICE BLDG IMPROVEMENTS	1998-01-09	42,211	26,130	SL	3 18 %	1,340			
ALARM SYSTEM	2010-01-01	2,716	2,039	SL	10 00 %	272			
FLUORESCENT LIGHTING FIXT	2011-01-01	11,225	6,738	SL	10 00 %	1,123			
HOTWATER HEATER	2011-01-01	1,908	1,652	SL	13 33 %	254			
TRANE XR13 AIR CONDITIONE	2012-01-01	8,428	4,636	SL	10 00 %	843			
8236 FAIRVIEW BUILDING	1997-01-01	217,260	141,396	SL	3 18 %	6,898	6,898		
8236 FAIRVIEW BUILDING	1998-01-01	6,435	3,981	SL	3 18 %	204	204		
8236 FAIRVIEW BLDG IMPROV	2000-01-01	11,295	7,395	SL	3 64 %	411	411		
8236 FAIRVIEW BLDG IMPROV	2002-01-01	1,248	701	SL	3 64 %	45	45		
BOILER	2011-01-01	7,285	6,312	SL	13 33 %	971	971		
HOT WATER HEATER	2012-06-26	567	418	SL	13 33 %	76	76		
REFRIGERATOR	2012-06-27	728	534	SL	13 33 %	97	97		
8446 FAIRVIEW BUILDING	1999-01-01	173,590	116,778	SL	3 64 %	6,313	6,313		
8446 FAIRVIEW BUILDING	2001-01-01	690	414	SL	3 64 %	25	25		
8446 FAIRVIEW - NEW ROOF	2003-01-01	3,527	1,859	SL	3 64 %	128	128		
8447 FAIRVIEW NEW SIDING	2012-05-01	4,329	864	SL	3 64 %	157	157		
8468 FAIRVIEW BUILDING	1991-01-01	90,000	74,521	SL	3 03 %	2,727	2,727		
8468 PUMP CHECK VALVE	2004-01-01	1,345	661	SL	3 64 %	49	49		
8468 PRESSURE TANK/PIPING	2010-01-01	2,400	653	SL	3 64 %	87	87		

Depreciation Schedule

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
8468 NEW SIDING	2011-01-01	4,672	1,104	SL	3 64 %	170	170		
8468 NEW ROOF	2011-01-01	7,091	1,677	SL	3 64 %	258	258		
8468 NEW SIDING/SOFFIT/FA	2012-08-21	4,914	984	SL	3 64 %	179	179		
WOODFORD FARM BUILDING	2005-01-01	275,714	123,101	SL	3 64 %	10,028	10,028		
Apilaire Humidifier	2013-12-31	1,909	1,719	SL	10 00 %	190			
8236 Fairview - carpet	2013-01-01	1,709	1,026	SL	13 33 %	228	228		
8468 Fairview - carpet	2013-05-28	2,173	1,305	SL	13 33 %	290	290		
Woodford - A/C	2013-08-06	2,545	1,147	SL	10 00 %	255	255		
Chairs	2014-07-12	837	585	SL	20 00 %	167			
Secuntty Camera	2014-07-02	3,199	2,240	SL	20 00 %	640			
Computer	2014-05-08	3,394	2,376	SL	20 00 %	679			
MOntors	2014-06-03	457	319	SL	20 00 %	91			
Woodford - Generator	2014-04-01	2,675	938	SL	10 00 %	268	268		
Refrngerator	2015-06-30	1,343	672	SL	20 00 %	269			
Vinyl Floongg	2016-11-08	6,166	1,233	SL	13 33 %	822	822		
8446 Fairview - Flooring	2017-06-13	4,970	331	SL	7 5000	663	663		
8446 Fairview - Impr	2017-09-05	17,867	190	SL	27 5000	650	650		
Toshiba Copier	2018-12-04	3,600		SL	5 0000	60			
HP Z4 G4 Workstation	2018-02-13	4,462		SL	5 0000	818			

TY 2018 Investments Corporate Bonds Schedule

Name: Rice Foundation

EIN: 36-6043160

Software ID: 18007218

Software Version: 2018v3.1

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
Allianzgi Convertible C #050304		
Eaton Vance LMT Duration D #050304	25,000	25,000
Manhattan Redeemable Notes #050304	75,000	86,398
MS Trigger Jump Note #050304	1,000,000	824,200

TY 2018 Investments Corporate Stock Schedule**Name:** Rice Foundation**EIN:** 36-6043160**Software ID:** 18007218**Software Version:** 2018v3.1**Investments Corporation Stock Schedule**

Name of Stock	End of Year Book Value	End of Year Fair Market Value
Morgan Stanley #050312 - Advisor	32,415,705	31,528,627
Morgan Stanley #050313 - Santa Barbara	11,021,343	13,517,518
Morgan Stanley #050318 - Hedged	8,112,373	9,809,326

TY 2018 Investments - Land Schedule**Name:** Rice Foundation**EIN:** 36-6043160**Software ID:** 18007218**Software Version:** 2018v3.1

Category/ Item	Cost/Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
Land	7,202,667		7,202,667	8,669,569

TY 2018 Investments - Other Schedule**Name:** Rice Foundation**EIN:** 36-6043160**Software ID:** 18007218**Software Version:** 2018v3.1**Investments Other Schedule 2**

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
Oil and Gas Properties	AT COST	5,332,541	1,063,308
Nuveen High Income December #050304	AT COST		
Nuveen High INcome 2023 #050304	AT COST	1,000,000	1,085,000

**TY 2018 Land, Etc.
Schedule****Name:** Rice Foundation**EIN:** 36-6043160**Software ID:** 18007218**Software Version:** 2018v3.1

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
Furniture and Fixtures	52,552	44,230	8,322	8,322
Machinery and Equipment	57,901	48,119	9,782	9,782
Buildings	2,099,651	1,557,474	542,177	542,177
Improvements	44,710	20,635	24,075	24,075

TY 2018 Other Assets Schedule**Name:** Rice Foundation**EIN:** 36-6043160**Software ID:** 18007218**Software Version:** 2018v3.1**Other Assets Schedule**

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
Debenture Bonds		250,000	
Debenture Bonds - Spinalcyte, LLC			250,000
Net Deposit of Excise Tax	80,435	80,202	80,202
Partnership interest - Westminster VII	67,187	51,633	51,633
Partnership interest- Westminster VI	23,998	-37,455	-37,455
Prepaid Expense - Line 13K - WVI		2,072	2,072
Prepaid Expense - Line 13K - WVII		3,009	3,009

TY 2018 Other Decreases Schedule**Name:** Rice Foundation**EIN:** 36-6043160**Software ID:** 18007218**Software Version:** 2018v3.1**Description****Amount**

Book Tax Difference - Cost Basis Adjustment

327,270

TY 2018 Other Expenses Schedule**Name:** Rice Foundation**EIN:** 36-6043160**Software ID:** 18007218**Software Version:** 2018v3.1**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Dues and Subscriptions	6,929	3,465		3,465
General Insurance	10,259	2,565		7,694
Office Expense and Postage	12,222	4,277		7,944
Rental Expenses	75,134	75,134		

TY 2018 Other Income Schedule**Name:** Rice Foundation**EIN:** 36-6043160**Software ID:** 18007218**Software Version:** 2018v3.1**Other Income Schedule**

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
Morgan Stanley #050312	31,074	31,074	31,074
Net Oil Royalties	1,359,620	1,359,620	1,359,620
Westminster Fund VI Loss	-15,984	-15,984	-15,984
Westminster Fund VII Loss	-4,983	-4,983	-4,983

TY 2018 Other Professional Fees Schedule**Name:** Rice Foundation**EIN:** 36-6043160**Software ID:** 18007218**Software Version:** 2018v3.1

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Investment Advisory Fees	299,870	299,870	0	0
Investment Advisory Fees	48,522	48,522	0	0

TY 2018 Taxes Schedule**Name:** Rice Foundation**EIN:** 36-6043160**Software ID:** 18007218**Software Version:** 2018v3.1

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
2017 Taxes - US TREASURY - FORM 990PF	50,233	50,233		
Foreign Taxes Paid	7,060	7,060		

Rice Foundation
EIN 36-6043160
2017 FORM 990-PF

PART II, PAGE 2, LINE 10a, 10b, 10c & 13
ASSETS 12-31-2017

Rice Foundation
EIN 36-6043160
2018 FORM 990-PF

PART II, PAGE 2, LINE 10a, 10b, 10c & 13
ASSETS 12-31-2018