

efile GRAPHIC print - DO NOT PROCESS

As Filed Data -

DLN: 93491318014739

Form 990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.
Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No 1545-0052

2018

Open to Public Inspection

For calendar year 2018, or tax year beginning 01-01-2018, and ending 12-31-2018

Name of foundation
HOOGLAND FAMILY FOUNDATION

A Employer identification number
36-4427146

Number and street (or P O box number if mail is not delivered to street address)
1022 E ADAMS STREET

Room/suite

B Telephone number (see instructions)
(217) 544-2001

City or town, state or province, country, and ZIP or foreign postal code
SPRINGFIELD, IL 62703

C If exemption application is pending, check here

G Check all that apply

☐ Initial return

☐ Initial return of a former public charity

☐ Final return

☐ Amended return

☐ Address change

☐ Name change

D 1. Foreign organizations, check here

D 2. Foreign organizations meeting the 85% test, check here and attach computation

E If private foundation status was terminated under section 507(b)(1)(A), check here

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

H Check type of organization
☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 28,263,206

J Accounting method
☐ Cash ☒ Accrual
☐ Other (specify) (Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)			
	2 Check ☒ if the foundation is not required to attach Sch B			
	3 Interest on savings and temporary cash investments	4,102	4,102	
	4 Dividends and interest from securities	232,172	227,215	
	5a Gross rents	1,228,595	1,228,595	
	b Net rental income or (loss) 943,833			
	6a Net gain or (loss) from sale of assets not on line 10	354,499		
	b Gross sales price for all assets on line 6a			
	7 Capital gain net income (from Part IV, line 2) 3,597,159		566,176	
	8 Net short-term capital gain			
	9 Income modifications			
	10a Gross sales less returns and allowances			
b Less Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)	0	-49,385		
12 Total. Add lines 1 through 11	1,819,368	1,976,703		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0	0	0
	14 Other employee salaries and wages			
	15 Pension plans, employee benefits			
	16a Legal fees (attach schedule)			
	b Accounting fees (attach schedule)			
	c Other professional fees (attach schedule)	48,462	39,474	8,988
	17 Interest			
	18 Taxes (attach schedule) (see instructions)	315,182	306,724	0
	19 Depreciation (attach schedule) and depletion	284,762	320,262	
	20 Occupancy			
	21 Travel, conferences, and meetings			
	22 Printing and publications			
	23 Other expenses (attach schedule)	113,944	113,944	0
	24 Total operating and administrative expenses. Add lines 13 through 23	762,350	780,404	8,988
25 Contributions, gifts, grants paid	1,160,000		1,160,000	
26 Total expenses and disbursements. Add lines 24 and 25	1,922,350	780,404	1,168,988	
	27 Subtract line 26 from line 12			
	a Excess of revenue over expenses and disbursements	-102,982		
	b Net investment income (if negative, enter -0-)		1,196,299	
c Adjusted net income (if negative, enter -0-)				

For Paperwork Reduction Act Notice, see instructions.

Cat No 11289X

Form 990-PF (2018)

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value			
Assets	1	Cash—non-interest-bearing	881,118	320,677	320,677		
	2	Savings and temporary cash investments					
	3	Accounts receivable ▶ <u>216,722</u>					
		Less allowance for doubtful accounts ▶ _____		216,722	216,722		
	4	Pledges receivable ▶ _____					
		Less allowance for doubtful accounts ▶ _____					
	5	Grants receivable					
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)					
	7	Other notes and loans receivable (attach schedule) ▶ _____					
		Less allowance for doubtful accounts ▶ _____					
	8	Inventories for sale or use					
	9	Prepaid expenses and deferred charges					
	10a	Investments—U S and state government obligations (attach schedule)					
	b	Investments—corporate stock (attach schedule)	10,178,610	10,677,169	11,303,307		
	c	Investments—corporate bonds (attach schedule)					
	Liabilities	11	Investments—land, buildings, and equipment basis ▶ <u>14,666,741</u>				
		Less accumulated depreciation (attach schedule) ▶ <u>5,445,448</u>	9,506,055	9,221,293	16,422,500		
12		Investments—mortgage loans					
13		Investments—other (attach schedule)					
14		Land, buildings, and equipment basis ▶ _____					
		Less accumulated depreciation (attach schedule) ▶ _____					
15		Other assets (describe ▶ _____)					
16		Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	20,565,783	20,435,861	28,263,206		
17		Accounts payable and accrued expenses	26,940				
18		Grants payable					
Net Assets or Fund Balances	19	Deferred revenue					
	20	Loans from officers, directors, trustees, and other disqualified persons					
	21	Mortgages and other notes payable (attach schedule)					
	22	Other liabilities (describe ▶ _____)					
	23	Total liabilities (add lines 17 through 22)	26,940	0			
	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.						
	24	Unrestricted					
25	Temporarily restricted						
26	Permanently restricted						
Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.							
27	Capital stock, trust principal, or current funds	0	0				
28	Paid-in or capital surplus, or land, bldg, and equipment fund	0	0				
29	Retained earnings, accumulated income, endowment, or other funds	20,538,843	20,435,861				
30	Total net assets or fund balances (see instructions)	20,538,843	20,435,861				
31	Total liabilities and net assets/fund balances (see instructions) .	20,565,783	20,435,861				

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	20,538,843
2	Enter amount from Part I, line 27a	2	-102,982
3	Other increases not included in line 2 (itemize) ▶ _____	3	0
4	Add lines 1, 2, and 3	4	20,435,861
5	Decreases not included in line 2 (itemize) ▶ _____	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	20,435,861

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a PUBLICALLY TRADED SECURITIES		P		
b MAKENA K-1		P		
c ORION K-1		P		
d CAPITAL GAINS DIVIDENDS		P		
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 3,329,557		3,027,790	301,767
b 181,108			181,108
c		3,193	-3,193
d 86,494			86,494
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			301,767
b			181,108
c			-3,193
d			86,494
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	566,176
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2017	973,902	28,109,845	0 034646
2016	1,386,115	21,648,019	0 064030
2015	886,000	21,054,327	0 042082
2014	863,000	18,868,662	0 045737
2013	568,240	15,503,587	0 036652

2 Total of line 1, column (d)	2	0 223147
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years	3	0 044629
4 Enter the net value of noncharitable-use assets for 2018 from Part X, line 5	4	28,820,548
5 Multiply line 4 by line 3	5	1,286,232
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	11,963
7 Add lines 5 and 6	7	1,298,195
8 Enter qualifying distributions from Part XII, line 4	8	1,168,988

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b	1	23,926
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	23,926
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	23,926
6	Credits/Payments		
a	2018 estimated tax payments and 2017 overpayment credited to 2018	6a	0
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	35,000
d	Backup withholding erroneously withheld	6d	0
7	Total credits and payments. Add lines 6a through 6d.	7	35,000
8	Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached	8	544
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	10,530
11	Enter the amount of line 10 to be Credited to 2019 estimated tax ☐ 10,530 Refunded ☐	11	0

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition). <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>	1b	No
c Did the foundation file Form 1120-POL for this year?	1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ☐ \$ 0 (2) On foundation managers ☐ \$ 0		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ 0		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>	2	No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	Yes
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	Yes
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>	5	No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ IL		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i> .	8b	Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2018 or the taxable year beginning in 2018? See the instructions for Part XIV. <i>If "Yes," complete Part XIV</i>	9	No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions.	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	13	Yes	
14	The books are in care of ▶ CHARLES R. HOOGLAND Telephone no ▶ (217) 544-2001			

Located at **▶** 1022 E ADAMS SPRINGFIELD ILZIP+4 **▶** 62703

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here ▶ ☐			
	and enter the amount of tax-exempt interest received or accrued during the year ▶ 15			
16	At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☒ No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions. ▶ ☐	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018?	1c	No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018? ☐ Yes ☒ No		
	If "Yes," list the years ▶ 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b	If "Yes," did it have excess business holdings in 2018 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018).	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?	4b	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to		Yes	No
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
(2)	Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.	☐ Yes ☒ No		
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions.		5b	
	Organizations relying on a current notice regarding disaster assistance check here.	☐		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945–5(d)	☐ Yes ☐ No		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No	6b	No
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No	7b	
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?			
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?	☐ Yes ☒ No		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
CHARLES R HOOGLAND 1022 E ADAMS STREET SPRINGFIELD, IL 62703	OFFICER 0 50	0	0	0
KATHLEEN HOOGLAND 1022 E ADAMS STREET SPRINGFIELD, IL 62703	OFFICER 0 50	0	0	0
CHARLES E HOOGLAND 1022 E ADAMS STREET SPRINGFIELD, IL 62703	OFFICER 0 50	0	0	0
KEITH A HOOGLAND 1022 E ADAMS STREET SPRINGFIELD, IL 62703	OFFICER 0 50	0	0	0
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Total number of other employees paid over \$50,000.				0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
Total number of others receiving over \$50,000 for professional services.		0

Part IX-A	Summary of Direct Charitable Activities
------------------	--

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses

1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	11,988,952
b	Average of monthly cash balances.	1b	847,988
c	Fair market value of all other assets (see instructions).	1c	16,422,500
d	Total (add lines 1a, b, and c).	1d	29,259,440
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	29,259,440
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	438,892
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	28,820,548
6	Minimum investment return. Enter 5% of line 5.	6	1,441,027

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	1,441,027
2a	Tax on investment income for 2018 from Part VI, line 5.	2a	23,926
b	Income tax for 2018 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	23,926
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	1,417,101
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	1,417,101
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	1,417,101

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	1,168,988
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	1,168,988
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	1,168,988

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7				1,417,101
2 Undistributed income, if any, as of the end of 2018				
a Enter amount for 2017 only.			292,330	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2018				
a From 2013.				
b From 2014.				
c From 2015.				
d From 2016.				
e From 2017.				
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2018 from Part XII, line 4 ▶ \$ 1,168,988				
a Applied to 2017, but not more than line 2a			292,330	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2018 distributable amount.				876,658
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a))	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2017 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2018 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2019				540,443
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2013 not applied on line 5 or line 7 (see instructions).	0			
9 Excess distributions carryover to 2019. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2014.				
b Excess from 2015.				
c Excess from 2016.				
d Excess from 2017.				
e Excess from 2018.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling. ▶					
b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)					
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years			(e) Total
	(a) 2018	(b) 2017	(c) 2016	(d) 2015	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:	
a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))	
b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest	
2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:	
Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.	
a The name, address, and telephone number or email address of the person to whom applications should be addressed	
b The form in which applications should be submitted and information and materials they should include	
c Any submission deadlines	
d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors	

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year HILLSDALE COLLEGE 33 EAST COLLEGE STREET HILLSDALE, MI 49242	NONE	PUBLIC CHARITY	EDUCATION	150,000
STANFORD UNIVERSITY 450 SERRA MALL STANFORD, CA 94305	NONE	PUBLIC CHARITY	EDUCATION	250,000
VANDERBILT UNIVERSITY 2201 WEST END AVENUE NASHVILLE, TN 37240	NONE	PUBLIC CHARITY	EDUCATION	660,000
YMCA 701 SOUTH 4TH STREET SPRINGFIELD, IL 62703	NONE	PUBLIC CHARITY	EDUCATION	100,000
Total ▶ 3a				
b Approved for future payment				
Total ▶ 3b				

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2018)

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

	Yes	No
--	-----	----

--	--	--

1a(1)		No
1a(2)		No

--	--	--

1b(1)	No
--------------	-----------

1b(2)	No
-------	----

1b(3)		No
--------------	--	-----------

1b(4)		No
--------------	--	-----------

1b(5)		No
--------------	--	-----------

1b(6)		No
--------------	--	-----------

1c		No
-----------	--	-----------

value
ue

[illegible]

described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge
--

**Sign
Here**

2019-10-29

* * * * *

May the IRS discuss this return with the preparer shown below

(see instr)? ☒ Yes ☐ No

Signature of officer or trustee

Date _____

Title

**Paid
Preparer
Use Only**

Print/Type preparer's name

Preparer's Signature

Date _____

Check if self-employed ► ☐

PTIN

P00034913

Firm's name ► SIKICH LLP

Firm's EIN ► 36-3168081

Firm's address ► 8555 N RIVER RD 300

Phone no (317) 842-4466

INDIANAPOLIS. IN 46240

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2018 Depreciation Schedule

Name: HOOGLAND FAMILY FOUNDATION

EIN: 36-4427146

Depreciation Schedule

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
BAY CITY #17 - SHOPPING CENTER LAND	2001-01-01	54,000		L		0	0		
BAY CITY #17 - SHOPPING CENTER BUILDING	2001-01-01	486,000	211,335	SL	39 0000000000000	12,462	12,462		
BAY CITY #45 - LAND @ 2610 CENTER AVE	2001-12-31	48,500		L		0	0		
BAY CITY #45 - BUILDING @ 2610 CENTER AVE	2001-12-31	436,500	179,072	SL	39 0000000000000	11,192	11,192		
MONMOUTH BUILDING #36	2002-12-31	491,400	189,000	SL	39 0000000000000	12,600	12,600		
MONMOUTH LAND #36	2002-12-31	54,600		L		0	0		
STERLING HEIGHTS #38	1995-03-01	400,000	233,754	SL	39 0000000000000	10,256	10,256		
STERLING HEIGHTS LAND # 38	1995-03-01	80,000	80,000	150DB	15 0000000000000	0	0		
COLUMBIA BUILDING #113	2005-01-01	306,000	105,660	SL	39 0000000000000	7,846	7,846		
COLUMBIA LEASEHOLD IMPROVEMENTS #113	2005-01-01	49,500	42,193	150DB	15 0000000000000	2,923	3,300		
COLUMBIA LAND #113	2005-01-01	94,500		L		0	0		
NORTH MUSKEGAN #33	2005-12-31	378,628	116,901	SL	39 0000000000000	9,708	9,708		
NORTH MUSKEGAN #33	2005-12-31	66,817		L		0	0		
GRAND RAPIDS BUILDING # 9	2006-12-31	400,000	291,550	SL	39 0000000000000	10,256	10,256		
GRAND RAPIDS BUILDING # 9	2006-12-31	113,400		L		0	0		
#136 LAND	1998-11-27	441,300		L		0	0		
#136 BUILDING	1998-11-27	648,478	338,862	SL	39 0000000000000	16,628	16,628		
# 55 IONA BUILDING	2007-01-01	600,000	168,594	SL	39 0000000000000	15,385	15,385		
#55 IONA LAND	2007-01-01	170,000		L		0	0		
#444 BUILDING (FORMERLY 436)	2007-01-01	500,652	140,672	SL	39 0000000000000	12,837	12,837		

Depreciation Schedule

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
#444 LAND(FORMERLY 436)	2007-01-01	160,000		L		0	0		
#235 IMPROVEMENTS (FORMERLY 276)	2003-01-16	119,277	117,057	150DB	15 0000000000000	2,220	663		
#235 BUILDING (FORMERLY 276)	2003-01-16	350,116	143,259	SL	39 0000000000000	8,977	8,977		
#235 LAND (FORMERLY 276)	2003-01-16	366,836		L		0	0		
#279 LAND	2002-12-12	347,893		L		0	0		
#279 LANDSCAPING	2002-12-12	94,331	94,331	150DB	15 0000000000000	0	0		
#279 BUILDING	2002-12-12	293,825	126,498	SL	39 0000000000000	7,534	7,534		
MARION IN #211 LAND	2009-01-01	147,269		L		0	0		
MARION IN #211 SITE WORK	2009-01-01	90,183	29,769	150DB	15 0000000000000	2,502	6,012		
MARION IN #211 BUILDING	2009-01-01	341,765	145,331	SL	39 0000000000000	8,763	8,763		
DANVILLE IL 705 GILBERT LAND	2009-01-01	20,000		L		0	0		
DANVILLE IL 705 GILBERT BUILDING	2009-01-01	400,000	214,527	SL	39 0000000000000	10,256	10,256		
TULSA #562 LAND	2008-04-05	476,673		L		0	0		
TULSA #562 LAND IMPROVEMENTS	2008-04-05	154,045	52,007	150DB	15 0000000000000	4,548	10,270		
TULSA #562 BUILDING	2008-04-05	753,510	187,575	SL	39 0000000000000	19,321	19,321		
HILLSDALE	2009-12-31	395,322	166,403	SL	39 0000000000000	10,136	10,136		
LAND IMPROVEMENTS	2009-12-31	89,799	30,960	150DB	15 0000000000000	2,027	5,987		
FLINT - LAND	2010-12-31	127,540		L		0	0		
FLINT - BUILDING	2010-12-31	876,916	339,149	SL	39 0000000000000	22,485	22,485		
FLINT - LAND IMPROVEMENTS	2010-12-31	85,027	74,770	150DB	15 0000000000000	1,302	5,668		

Depreciation Schedule

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
HOBART, IN - #477 LAND	2010-10-01	353,863		L		0	0		
HOBART, IN - #477 LAND IMPROVEMENTS	2010-10-01	153,235	106,663	150DB	15 0000000000000	5,914	10,216		
HOBART, IN - #477 BUILDING	2010-10-01	467,678	140,451	SL	39 0000000000000	11,992	11,992		
WESTLAND - BUILDING	2011-12-01	490,000	281,645	SL	39 0000000000000	12,564	12,564		
WESTLAND - LAND IMPROVEMENTS	2011-12-01	80,000	80,000	150DB	15 0000000000000	0	0		
MARCO'S BUILD OUT #562 TULSA, OK	2012-10-15	73,003	13,461	200DB	7 0000000000000	1,245	10,429		
KALAMAZOO BUILDING	2012-12-31	600,000	294,233	SL	39 0000000000000	15,385	15,385		
EDEN NC #434 LAND	2013-12-25	309,215		L		0	0		
EDEN NC #434 BUILDING	2013-12-25	453,763	99,382	SL	39 0000000000000	11,635	11,635		
EDEN NC #434 LAND IMPROVEMENTS	2013-12-25	121,937	97,004	150DB	15 0000000000000	2,493	8,129		
HVAC - STORE 113	2014-10-01	53,445	4,395	SL	39 0000000000000	1,370	1,370		

TY 2018 Investments Corporate Stock Schedule

Name: HOOGLAND FAMILY FOUNDATION

EIN: 36-4427146

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
NORTHERN TRUST	4,352,511	5,713,295
MORGAN STANLEY	6,324,658	5,590,012

TY 2018 Investments - Land Schedule**Name:** HOOGLAND FAMILY FOUNDATION**EIN:** 36-4427146

Category/ Item	Cost/Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
BAY CITY #17 - SHOPPING CENTER LAND	54,000	0	54,000	
BAY CITY #17 - SHOPPING CENTER BUILDING	486,000	223,797	262,203	
BAY CITY #45 - LAND @ 2610 CENTER AVE	48,500	0	48,500	
BAY CITY #45 - BUILDING @ 2610 CENTER AVE	436,500	190,264	246,236	
MONMOUTH BUILDING #36	491,400	201,600	289,800	
MONMOUTH LAND #36	54,600	0	54,600	
STERLING HEIGHTS #38	400,000	244,010	155,990	
STERLING HEIGHTS LAND # 38	80,000	80,000	0	
COLUMBIA BUILDING #113	306,000	113,506	192,494	
COLUMBIA LEASEHOLD IMPROVEMENTS #113	49,500	45,116	4,384	
COLUMBIA LAND #113	94,500	0	94,500	
NORTH MUSKEGAN #33	378,628	126,609	252,019	
NORTH MUSKEGAN #33	66,817	0	66,817	
GRAND RAPIDS BUILDING # 9	400,000	301,806	98,194	
GRAND RAPIDS BUILDING # 9	113,400	0	113,400	
#136 LAND	441,300	0	441,300	
#136 BUILDING	648,478	355,490	292,988	
# 55 IONA BUILDING	600,000	183,979	416,021	
#55 IONA LAND	170,000	0	170,000	
#444 BUILDING(FORMERLY 436)	500,652	153,509	347,143	
#444 LAND(FORMERLY 436)	160,000	0	160,000	
#235 IMPROVEMENTS (FORMERLY 276)	119,277	119,277	0	
#235 BUILDING(FORMERLY 276)	350,116	152,236	197,880	
#235 LAND (FORMERLY 276)	366,836	0	366,836	
#279 LAND	347,893	0	347,893	
#279 LANDSCAPING	94,331	94,331	0	
#279 BUILDING	293,825	134,032	159,793	
MARION IN #211 LAND	147,269	0	147,269	
MARION IN #211 SITE WORK	90,183	77,363	12,820	
MARION IN #211 BUILDING	341,765	154,094	187,671	

Category/ Item	Cost/Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
DANVILLE IL 705 GILBERT LAND	20,000	0	20,000	
DANVILLE IL 705 GILBERT BUILDING	400,000	224,783	175,217	
TULSA #562 LAND	476,673	0	476,673	
TULSA #562 LAND IMPROVEMENTS	154,045	133,578	20,467	
TULSA #562 BUILDING	753,510	206,896	546,614	
HILLSDALE	395,322	176,539	218,783	
LAND IMPROVEMENTS	89,799	77,887	11,912	
FLINT - LAND	127,540	0	127,540	
FLINT - BUILDING	876,916	361,634	515,282	
FLINT - LAND IMPROVEMENTS	85,027	76,072	8,955	
HOBART, IN - #477 LAND	353,863	0	353,863	
HOBART, IN - #477 LAND IMPROVEMENTS	153,235	112,577	40,658	
HOBART, IN - #477 BUILDING	467,678	152,443	315,235	
WESTLAND - BUILDING	490,000	294,209	195,791	
WESTLAND - LAND IMPROVEMENTS	80,000	80,000	0	
MARCO'S BUILD OUT #562 TULSA, OK	73,003	71,914	1,089	
KALAMAZOO BUILDING	600,000	309,618	290,382	
EDEN NC #434 LAND	309,215	0	309,215	
EDEN NC #434 BUILDING	453,763	111,017	342,746	
EDEN NC #434 LAND IMPROVEMENTS	121,937	99,497	22,440	
HVAC - STORE 113	53,445	5,765	47,680	

TY 2018 Other Expenses Schedule**Name:** HOOGLAND FAMILY FOUNDATION**EIN:** 36-4427146**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
UTILITIES & MAINTENANCE	113,870	113,870		0
OTHER EXENSE	74	74		0

TY 2018 Other Income Schedule**Name:** HOOGLAND FAMILY FOUNDATION**EIN:** 36-4427146**Other Income Schedule**

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
MAKENA K-1 INCOME	0	-53,025	0
ORION K-1 INCOME	0	3,640	0

TY 2018 Other Professional Fees Schedule**Name:** HOOGLAND FAMILY FOUNDATION**EIN:** 36-4427146

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT FEES	39,474	39,474		0
PROFESSIONAL FEES	8,988	0		8,988

TY 2018 Taxes Schedule**Name:** HOOGLAND FAMILY FOUNDATION**EIN:** 36-4427146

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXCISE TAXES	18,093	0		0
FOREIGN TAXES	0	9,635		0
REAL ESTATE TAXES	297,089	297,089		0