Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to *www.irs.gov/Form990PF* for instructions and the latest information.

OMB No 1545-0052

2018

Open to Public Inspection

For calendar year 2018, or tax year beginning 01-01-2018 , and ending 12-31-2018

Name of foundation
SCHULER FAMILY FOUNDATION

A Employer identification number
36-4154510

Number and street (or P O box number if mail is not delivered to street address)
100 N FIELD DRIVE SUITE 360

Room/suite

B Telephone number (see instructions)
(224) 880-1220

City or town, state or province, country, and ZIP or foreign postal code
LAKE FOREST, IL 60045

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col (c), *line 16*) ▶$ 171,318,808

J Accounting method ☑ Cash ☐ Accrual ☐ Other (specify)
(Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)	36,322,092			
	2	Check ▶ ☐ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	16	16	16	
	4	Dividends and interest from securities	350,895	350,895	350,895	
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	27,800,064			
	b	Gross sales price for all assets on line 6a 55,621,016				
	7	Capital gain net income (from Part IV, line 2)		27,800,064		
	8	Net short-term capital gain			0	
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	2,133	2,133	2,133	
	12	**Total.** Add lines 1 through 11	64,475,200	28,153,108	353,044	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	190,008	0	0	190,008
	14	Other employee salaries and wages	4,010,569	0	0	4,010,569
	15	Pension plans, employee benefits	951,124	0	0	951,124
	16a	Legal fees (attach schedule)	1,863	0	0	1,863
	b	Accounting fees (attach schedule)	7,094	0	0	7,094
	c	Other professional fees (attach schedule)	483,802	0	0	483,802
	17	Interest	819,700	0	0	819,700
	18	Taxes (attach schedule) (see instructions)	30,000	0	0	0
	19	Depreciation (attach schedule) and depletion	210,527	0	0	
	20	Occupancy	170,108	0	0	170,108
	21	Travel, conferences, and meetings	108,997	0	0	108,997
	22	Printing and publications				
	23	Other expenses (attach schedule)	3,524,783	640	0	3,524,143
	24	**Total operating and administrative expenses.** Add lines 13 through 23	10,508,575	640	0	10,267,408
	25	Contributions, gifts, grants paid	1,584,432			1,584,432
	26	**Total expenses and disbursements.** Add lines 24 and 25	12,093,007	640	0	11,851,840
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	52,382,193			
	b	**Net investment income** (if negative, enter -0-)		28,152,468		
	c	**Adjusted net income** (if negative, enter -0-)			353,044	

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments		86,734	86,734
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	161,180,764	154,170,139	147,597,077
	c	Investments—corporate bonds (attach schedule)	0	30,000,000	21,207,300
	11	Investments—land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ▶ 3,302,164			
		Less accumulated depreciation (attach schedule) ▶ 874,467	2,437,585	2,427,697	2,427,697
	15	Other assets (describe ▶)	593,847	0	0
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	164,212,196	186,684,570	171,318,808
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)	43,500,232	48,793,475	
	22	Other liabilities (describe ▶)	90,341	6,198	
	23	**Total liabilities**(add lines 17 through 22)	43,590,573	48,799,673	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☑ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	0	0	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
	29	Retained earnings, accumulated income, endowment, or other funds	120,621,623	137,884,897	
	30	**Total net assets or fund balances** (see instructions)	120,621,623	137,884,897	
	31	**Total liabilities and net assets/fund balances** (see instructions)	164,212,196	186,684,570	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	120,621,623
2	Enter amount from Part I, line 27a	2	52,382,193
3	Other increases not included in line 2 (itemize) ▶	3	0
4	Add lines 1, 2, and 3	4	173,003,816
5	Decreases not included in line 2 (itemize) ▶	5	35,118,919
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	137,884,897

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a	PUBLICLY TRADED SECURITIES			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	55,621,016		27,820,952	27,800,064
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a				27,800,064
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	27,800,064
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2017	8,833,683	85,546,170	0 103262
2016	7,300,542	83,241,662	0 087703
2015	7,249,858	120,101,416	0 060364
2014	6,450,481	151,045,880	0 042705
2013	4,906,253	135,339,506	0 036251

2	**Total** of line 1, column (d)	2	0 330285
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years	3	0 066057
4	Enter the net value of noncharitable-use assets for 2018 from Part X, line 5	4	120,187,435
5	Multiply line 4 by line 3	5	7,939,221
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	281,525
7	Add lines 5 and 6	7	8,220,746
8	Enter qualifying distributions from Part XII, line 4	8	12,052,479

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI **Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ________ **(attach copy of letter if necessary–see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b			1	281,525
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	0
3	Add lines 1 and 2.			3	281,525
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	281,525
6	Credits/Payments				
a	2018 estimated tax payments and 2017 overpayment credited to 2018	6a	160,698		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c	125,000		
d	Backup withholding erroneously withheld	6d	0		
7	Total credits and payments Add lines 6a through 6d.			7	285,698
8	Enter any **penalty** for underpayment of estimated tax Check here ☑ if Form 2220 is attached			8	2,076
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	2,097
11	Enter the amount of line 10 to be **Credited to 2019 estimated tax** ▶ 2,097	**Refunded** ▶		11	0

Part VII-A **Statements Regarding Activities**

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition).	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?.	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ 0 **(2)** On foundation managers ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?.	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?.	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶IL			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation* .	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2018 or the taxable year beginning in 2018? See the instructions for Part XIV If "Yes," complete Part XIV	9	Yes	
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		No

Part VII-A Statements Regarding Activities (continued)

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶WWW SCHULERPROGRAM ORG

14 The books are in care of ▶JACK SCHULER Telephone no ▶(224) 880-1220

Located at ▶100 N FIELD DRIVE SUITE 360 LAKE FOREST IL ZIP+4 ▶60045

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —check here . . . ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year . . . ▶ | 15 |

			Yes	No
16	At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☑ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).	☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance? See instructions		1b		No
	Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐				
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018?		1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018?	☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____, 20____, 20____, 20____				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)		2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☑ Yes ☐ No			
b	If "Yes," did it have excess business holdings in 2018 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018).*		3b		No
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?		4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? See instructions. ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance? See instructions	5b		
	Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53 4945–5(d)			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		No
	If "Yes" to 6b, file Form 8870			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		
8	Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment during the year? ☐ Yes ☑ No			

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation (**If not paid, enter -0-**)	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
SUSAN TOBACK 100 N FIELD DRIVE SUTE 360 LAKE FOREST, IL 60045	DIRECTOR OF FINANCE 40 00	80,501	4,250	0
NICOLE O'CONNELL 100 N FIELD DRIVE SUTE 360 LAKE FOREST, IL 60045	PROGRAM DIRECTOR 40 00	83,990	0	0
AMANDA MARSHALL 100 N FIELD DRIVE SUTE 360 LAKE FOREST, IL 60045	DIRECTOR OF RECRUITI 40 00	75,598	4,158	0
KATHLEEN CLANCY 100 N FIELD DRIVE SUTE 360 LAKE FOREST, IL 60045	REGIONAL DIRECTOR - 40 00	78,000	1,560	0
GAYLE MEYERS 100 N FIELD DRIVE SUTE 360 LAKE FOREST, IL 60045	DIRECTOR OF COLLEGE 40 00	75,400	0	0
Total number of other employees paid over $50,000. ▶				0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
BILD GROUP LLC 207 E OHIO STRET STE 248 CHICAGO, IL 60611	TECHNOLOGY SERVICES	192,430
ACORN ADVISORS 1347 N STATE PKWY CHICAGO, IL 60610	CONSULTING SERVICES	80,709
TEAMWORKS 1 EAST WACKER DR SUITE 1620 CHICAGO, IL 60601	MARKETING CONSULTANT	78,000
SPARKWORKS 125 SOUTH CLARK STREET STE 1700 CHICAGO, IL 60603	CONSULTING SERVICES	70,808
RUFFALO NOEL LEVITZ 1025 KIRKWOOD PARKWAY SW CEDAR RAPIDS, IA 52040	MARKETING CONSULTANT	63,000
Total number of others receiving over $50,000 for professional services. . . . . ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 COLLEGE SCHOLARSHIPS FOR STUDENTS AT CRISTO REY ST MARTIN, GEORGE WESTINGHOUSE, GWENDOLYN BROOKS COLLEGE PREP, HIGHLAND PARK, LINDBLOM MATH & SCIENCE ACADEMY, MAINE EAST, MUNDELEIN, NORTH CHICAGO, RTC MEDICAL PREPARATORY, ROUND LAKE, WARREN TOWNSHIP, WAUKEGAN AND ZION-BENTON HIGH SCHOOLS	289,052
2 SUMMER COLLEGE PROGRAM FOR STUDENTS AT CRISTO REY ST MARTIN, GEORGE WESTINGHOUSE, GWENDOLYN BROOKS COLLEGE PREP, HIGHLAND PARK, LINDBLOM MATH & SCIENCE ACADEMY, MAINE EAST, MUNDELEIN, NORTH CHICAGO, RTC MEDICAL PREPARATORY, ROUND LAKE, WARREN TOWNSHIP, WAUKEGAN AND ZION-BENTON HIGH SCHOOLS	756,378
3 COLLEGE VISITS AND COUNSELING FOR STUDENTS AT CRISTO REY ST MARTIN, GEORGE WESTINGHOUSE, GWENDOLYN BROOKS COLLEGE PREP, HIGHLAND PARK, LINDBLOM MATH & SCIENCE ACADEMY, MAINE EAST, MUNDELEIN, NORTH CHICAGO, RTC MEDICAL PREPARATORY, ROUND LAKE, WARREN TOWNSHIP, WAUKEGAN AND ZION-BENTON HIGH SCHOOLS	634,861
4 LEADERSHIP CAMP FOR STUDENTS AT CRISTO REY ST MARTIN, GEORGE WESTINGHOUSE, GWENDOLYN BROOKS COLLEGE PREP, HIGHLAND PARK, LINDBLOM MATH & SCIENCE ACADEMY, MAINE EAST, MUNDELEIN, NORTH CHICAGO, RTC MEDICAL PREPARATORY, ROUND LAKE, WARREN TOWNSHIP, WAUKEGAN AND ZION-BENTON HIGH SCHOOLS	248,860

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 THE SCHULER FOUNDATION DOES NOT HAVE ANY PROGRAM RELATEDINVESTMENTS	0
2	
All other program-related investments See instructions	
3	0
Total. Add lines 1 through 3 . . . . ▶	0

Part X **Minimum Investment Return** (All domestic foundations must complete this part Foreign foundations,see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	121,871,962
b	Average of monthly cash balances.	1b	145,739
c	Fair market value of all other assets (see instructions).	1c	0
d	**Total** (add lines 1a, b, and c).	1d	122,017,701
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). 1e 0		
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	122,017,701
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	1,830,266
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	120,187,435
6	**Minimum investment return.** Enter 5% of line 5.	6	6,009,372

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☑ and do not complete this part)

1	Minimum investment return from Part X, line 6.	1	
2a	Tax on investment income for 2018 from Part VI, line 5. 2a		
b	Income tax for 2018 (This does not include the tax from Part VI). 2b		
c	Add lines 2a and 2b.	2c	
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	
6	Deduction from distributable amount (see instructions).	6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	11,851,840
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	200,639
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	12,052,479
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b See instructions.	5	281,525
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4.	6	11,770,954

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7				
2 Undistributed income, if any, as of the end of 2018				
a Enter amount for 2017 only.				
b Total for prior years 20____ , 20____ , 20____				
3 Excess distributions carryover, if any, to 2018				
a From 2013.				
b From 2014.				
c From 2015.				
d From 2016.				
e From 2017.				
f **Total** of lines 3a through e.				
4 Qualifying distributions for 2018 from Part XII, line 4 ▶ $ ____________				
a Applied to 2017, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2018 distributable amount.				
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2018 *(If an amount appears in column (d), the same amount must be shown in column (a))*				
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount —see instructions				
e Undistributed income for 2017 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2018 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2019				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2013 not applied on line 5 or line 7 (see instructions) . . .				
9 **Excess distributions carryover to 2019.** Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2014. . . .				
b Excess from 2015. . . .				
c Excess from 2016. . . .				
d Excess from 2017. . . .				
e Excess from 2018. . . .				

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling. . . . . ▶ 2007-05-10

b Check box to indicate whether the organization is a private operating foundation described in section ☑ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2018	**(b)** 2017	**(c)** 2016	**(d)** 2015	**(e) Total**
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	353,044	4,277,309	6,492	6,005,071	10,641,916
b 85% of line 2a	300,087	3,635,713	5,518	5,104,310	9,045,629
c Qualifying distributions from Part XII, line 4 for each year listed	12,052,479	8,976,204	7,300,599	7,411,566	35,740,848
d Amounts included in line 2c not used directly for active conduct of exempt activities	0	0	0	0	0
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c	12,052,479	8,976,204	7,300,599	7,411,566	35,740,848
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					0
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					0
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed	4,006,248	2,851,539	2,774,722	4,003,381	13,635,890
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					0
(3) Largest amount of support from an exempt organization					0
(4) Gross investment income					0

Part XV **Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

JACK W SCHULER

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc to individuals or organizations under other conditions, complete items 2a, b, c, and d See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments			14	16	
4 Dividends and interest from securities. . . .			14	350,895	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.			14	2,133	
8 Gain or (loss) from sales of assets other than inventory			18	27,800,064	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .		0		28,153,108	0

13 **Total.** Add line 12, columns (b), (d), and (e). 13 28,153,108

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501 (c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

******	2019-11-01	******
Signature of officer or trustee	Date	Title

May the IRS discuss this return with the preparer shown below (see instr)? ☑ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
JAMES G QUAID		2019-11-01		P00641738
Firm's name ▶ OSTROW REISIN BERK & ABRAMS LTD				Firm's EIN ▶36-2938874
Firm's address ▶ 455 N CITYFRONT PLAZA DR SUITE 1500 CHICAGO, IL 60611				Phone no (312) 670-7444

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JACK W SCHULER 100 N FIELD DRIVE SUTE 360 LAKE FOREST, IL 60045	PRESIDENT & SECRETARY 1 00	0	0	0
RENATE R SCHULER 100 N FIELD DRIVE SUTE 360 LAKE FOREST, IL 60045	TREASURER 1 00	0	0	0
TANYA E SHARMAN 100 N FIELD DRIVE SUTE 360 LAKE FOREST, IL 60045	VICE PRESIDENT 1 00	24,000	0	0
TINO H SCHULER 100 N FIELD DRIVE SUTE 360 LAKE FOREST, IL 60045	VICE PRESIDENT 1 00	0	0	0
THERESE H HOFFMAN 100 N FIELD DRIVE SUTE 360 LAKE FOREST, IL 60045	VICE PRESIDENT 1 00	0	0	0
JASON PATENAUDE 100 N FIELD DRIVE SUTE 360 LAKE FOREST, IL 60045	EXECUTIVE DIRECTOR 40 00	166,008	9,130	0

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
AMERICAN FRIENDS OF THE SCHOOL FOR ST JUDE TANZANIA PO BOX 3994 RAPID CITY, SD 57709	NONE	PC	GENERAL SUPPORT	5,280
ANTI CRUELTY SOCIETY 157 WEST GRAND AVENUE CHICAGO, IL 60654	NONE	PC	GENERAL SUPPORT	2,000
ART INSTITUTE OF CHICAGO 111 SOUTH MICHIGAN AVE CHICAGO, IL 60603	NONE	PC	GENERAL SUPPORT	1,000
Total . . . . ▶ **3a**				1,584,432

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
BATES COLLEGE2 ANDREWS RD LEWISTON, ME 04240	NONE	PC	GENERAL SUPPORT	250,000
BEACON PLACE COMMUNITY CHURCH 603 S MCALISTER AVE WAUKEGAN, IL 60085	NONE	PC	GENERAL SUPPORT	1,000
CARLETON COLLEGE ONE NORTH COLLEGE STREET NORTHFIELD, MN 55057	NONE	PC	GENERAL SUPPORT	250,000
Total . . . . ▶ **3a**				1,584,432

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
CATO INSTITUTE 1000 MASSACHUSETTS AVE NW WASHINGTON, DC 20001	NONE	PC	GENERAL SUPPORT	1,000
CHICAGO MEDICINE & BIOLOGICAL SCIENCES 130 E RANDOLPH ST STE 1400 CHICAGO, IL 60601	NONE	PC	GENERAL SUPPORT	1,000
CHINTIMINI WILDLIFE CENTER 311 NW LEWISBURG AVE CORVALLIS, OR 97330	NONE	PC	GENERAL SUPPORT	1,000
Total . . . . ▶ **3a**				1,584,432

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
COLLEGE SCHOLARSHIPS 100 N FIELD DRIVE SUITE 360 LAKE FOREST, IL 60045	NONE	PC	COLLEGE SCHOLARSHIPS	289,052
COMMUNITY OUTREACH 865 NW REIMAN AVENUE CORVALLIS, OR 97330	NONE	PC	GENERAL SUPPORT	1,000
COOL FOOD PANTRY 800 W GLEN FLORA AVE WAUKEGAN, IL 60085	NONE	PC	GENERAL SUPPORT	2,000
Total . . . . ▶ **3a**				1,584,432

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
CORVALLIS WALDORF SCHOOL 3855 NE HIGHWAY 20 CORVALLIS, OR 97330	NONE	PC	GENERAL SUPPORT	2,000
CRAFT EMERGENCY RELIEF FUND INC PO BOX 838 MONTPELIER, VT 05601	NONE	PC	GENERAL SUPPORT	3,500
DOCTORS WITHOUT BORDERS PO BOX 5023 HAGERSTOWN, MD 21741	NONE	PC	GENERAL SUPPORT	2,000
Total . . . . ▶ **3a**				1,584,432

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
EAGLE VALLEY HUMANE SOCIETY PO BOX 4105 EAGLE, CO 81631	NONE	PC	GENERAL SUPPORT	1,000
HERITAGE FOUNDATION 227 PENNSYLVANIA AVE SE WASHINGTON, DC 20003	NONE	PC	GENERAL SUPPORT	1,000
HOOVED ANIMAL HUMANE SOCIETY 10804 MCCONNELL ROAD WOODSTOCK, IL 60098	NONE	PC	GENERAL SUPPORT	1,500
Total . . . . ▶ **3a**				1,584,432

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
HOOVER INSTITUTION 434 GALVEZ MALL STANFORD, CA 94305	NONE	PC	GENERAL SUPPORT	1,000
JUDICIAL WATCH 425 THIRD STREET SW SUITE 800 WASHINGTON, DC 20024	NONE	PC	GENERAL SUPPORT	1,000
KNIGHTS OF COLUMBUSPO BOX 507 LAKE FOREST, IL 60045	NONE	PC	GENERAL SUPPORT	1,000
Total . . . . ▶ **3a**				1,584,432

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
LAKE BLUFF HISTORICAL SOCIETY 361 EAST WESTMINSTER LAKE FOREST, IL 60045	NONE	PC	GENERAL SUPPORT	500
LAKE FOREST LAKE BLUFF SENIOR CITIZEN'S FOUNDATION 100 E OLD MILL ROAD LAKE FOREST, IL 60045	NONE	PC	GENERAL SUPPORT	1,000
LAKE FOREST SYMPHONY 400 E ILLINOIS RD LAKE FOREST, IL 60045	NONE	PC	GENERAL SUPPORT	1,000
Total . . . . ▶ **3a**				1,584,432

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
LAMBS FARM14245 W ROCKLAND RD LIBERTYVILLE, IL 60048	NONE	PC	GENERAL SUPPORT	1,000
LANGUAGE & FRIENDSHIP INC 8011 34TH AVENUE S BLOOMINGTON, MN 55425	NONE	PC	GENERAL SUPPORT	800
LYRIC OPERA20 N WACKER DR CHICAGO, IL 60606	NONE	PC	GENERAL SUPPORT	1,000
Total . . . . ▶ **3a**				1,584,432

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
MIDDLEBURY COLLEGE 700 EXCHANGE STREET MIDDLEBURY, VT 05753	NONE	PC	GENERAL SUPPORT	250,300
MIDWEST YOUNG ARTISTS 878 LYSTER ROAD HIGHWOOD, IL 60040	NONE	PC	GENERAL SUPPORT	500
MOAB MUSIC FESTIVAL58 E SOUTH MOAB, UT 84532	NONE	PC	GENERAL SUPPORT	2,000
Total . . . . ▶ **3a**				1,584,432

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
MOTHER'S TRUST FOUNDATION 400 E ILLINOIS RD LAKE FOREST, IL 60045	NONE	PC	GENERAL SUPPORT	1,000
NATURE CONSERVANCY 821 SE 14TH AVENUE PORTLAND, OR 97214	NONE	PC	GENERAL SUPPORT	3,500
PAWS CHICAGO 1997 N CLYBOURN AVENUE CHICAGO, IL 60614	NONE	PC	GENERAL SUPPORT	1,000
Total . . . . ▶ **3a**				1,584,432

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SICKTOWN DERBY DAMES 2397 NW KINGS BLVD CORVALLIS, OR 97330	NONE	PC	GENERAL SUPPORT	1,000
TUCK SCHOOL OF BUSINESS 100 TUCK HALL HANOVER, NH 03755	NONE	PC	GENERAL SUPPORT	1,500
WELLESLEY COLLEGE 106 CENTRAL STREET WELLESLEY, MA 02481	NONE	PC	GENERAL SUPPORT	250,000
Total . . . . ▶ **3a**				1,584,432

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
WILLIAMS COLLEGE75 PARK AVE WILLIAMSTOWN, MA 01267	NONE	PC	GENERAL SUPPORT	250,000
Total . . . . ▶ **3a**				1,584,432

TY 2018 Accounting Fees Schedule

Name: SCHULER FAMILY FOUNDATION

EIN: 36-4154510

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	7,094	0	0	7,094

TY 2018 All Other Program Related Investments Schedule

Name: SCHULER FAMILY FOUNDATION

EIN: 36-4154510

Category	Amount
NONE	0

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2018 Depreciation Schedule

Name: SCHULER FAMILY FOUNDATION

EIN: 36-4154510

Depreciation Schedule

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
COMPUTERS	2006-07-01	5,459	5,459	200DB	5 000000000000	0	0	0	
USED FURNITURE	2007-03-31	753	753	SL	7 000000000000	0	0	0	
VANS (2)	2008-06-17	48,604	23,035	200DB	5 000000000000	1,775	0	0	
COMPUTERS (5)	2008-07-07	6,360	6,360	SL	5 000000000000	0	0	0	
OFFICE FURNITURE	2008-10-07	1,000	1,000	SL	7 000000000000	0	0	0	
OFFICE FURNITURE	2008-08-29	1,500	1,500	SL	7 000000000000	0	0	0	
122 PRAIRIE AVE	2009-09-21	430,000	91,421	SL	39 000000000000	11,025	0	0	
2009 HONDA ODYSSEY	2009-05-14	26,400	21,260	200DB	5 000000000000	1,775	0	0	
2009 HONDA ODYSSEY	2009-05-14	26,400	21,260	200DB	5 000000000000	1,775	0	0	
HOUSE	2011-07-20	423,500	70,139	SL	39 000000000000	10,859	0	0	
HOUSE - EUCLID	2012-05-31	411,000	59,287	SL	39 000000000000	10,538	0	0	
739 S FOURTH	2014-04-17	320,000	30,436	SL	39 000000000000	8,205	0	0	
416 W GOLF ROAD	2014-04-29	376,000	35,762	SL	39 000000000000	9,641	0	0	
2014 HONDA ODYSSEY	2014-06-26	26,509	9,627	200DB	5 000000000000	1,768	0	0	
2014 HONDA ODYSSEY	2014-06-26	26,509	9,627	200DB	5 000000000000	1,768	0	0	
2014 HONDA ODYSSEY	2014-06-26	26,509	9,627	200DB	5 000000000000	1,768	0	0	
2014 HONDA ODYSSEY	2014-06-26	26,509	9,627	200DB	5 000000000000	1,768	0	0	
2015 HONDA ODYSSEY	2015-02-10	28,889	12,623	200DB	5 000000000000	2,042	0	0	
2015 HONDA ODYSSEY	2015-06-30	28,920	12,645	200DB	5 000000000000	2,046	0	0	
1136 DAWES AVE	2015-03-10	340,000	24,348	SL	39 000000000000	8,718	0	0	

Depreciation Schedule

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
521 HEMLOCK AVE	2015-03-30	310,000	22,198	SL	39 000000000000	7,948	0	0	
OFFICE FURNITURE	2015-06-25	4,900	1,379	200DB	7 000000000000	306	0	0	
OFFICE FURNITURE	2015-12-27	2,925	823	200DB	7 000000000000	183	0	0	
OFFICE FURNITURE	2015-08-03	3,672	1,033	200DB	7 000000000000	229	0	0	
OFFICE FURNITURE	2015-07-20	4,091	1,151	200DB	7 000000000000	255	0	0	
OFFICE FURNITURE	2015-05-14	27,127	7,632	200DB	7 000000000000	1,694	0	0	
OFFICE FURNITURE	2015-06-04	101,856	28,657	200DB	7 000000000000	6,361	0	0	
OFFICE SIGN	2015-05-27	2,580	726	200DB	7 000000000000	161	0	0	
OFFICE BUILDOUT 100 N FIELD DRIVE	2015-07-01	63,553	4,008	SL	39 000000000000	1,630	0	0	
OFFICE BUILDOUT 100 N FIELD DRIVE	2018-12-01	84,440		SL	39 000000000000	90	0	0	
OFFICE FURNITURE FOR BUILDOUT	2018-12-01	116,199		200DB	7 000000000000	116,199	0	0	

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TY 2018 Investments Corporate Bonds Schedule

Name: SCHULER FAMILY FOUNDATION

EIN: 36-4154510

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
ACCELERATE DIAGNOSTICS	30,000,000	21,207,300

TY 2018 Investments Corporate Stock Schedule

Name: SCHULER FAMILY FOUNDATION

EIN: 36-4154510

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ABBOTT LABORATORIES	419	4,340
ABBVIE INC	455	5,531
ACCELERATE DIAGNOSTICS	32,369,433	22,360,865
GTX	1,207,371	63,024
BIOLASE INC. RESTRICTED	24,125,777	24,125,777
YIELD10 BIOSCIENCE	22,930,683	17,441,065
QUIDEL	14,217,053	48,214,241
OPKO HEALTH INC	24,072,683	1,988,686
AURIS SURGICAL ROBOTICS, INC.	17,733,628	17,733,628
NEOS THERAPEUTICS INC.	7,941,250	4,116,750
BIOLASE INC. - WARRANTS	225,067	225,067
BIOLASE INC.	631,352	298,701
PACIFIC BIOSCIENCES CALIFORNIA	2,159,164	5,874,002
VERU INC	999,600	999,600
CONTRAFECT CORP	4,929,994	3,778,900
STERICYCLE INC	626,210	366,900

TY 2018 Land, Etc. Schedule

Name: SCHULER FAMILY FOUNDATION

EIN: 36-4154510

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
COMPUTERS	5,459	5,459	0	0
USED FURNITURE	753	753	0	0
VANS (2)	48,604	24,810	23,794	23,794
COMPUTERS (5)	6,360	6,360	0	0
OFFICE FURNITURE	1,000	1,000	0	0
OFFICE FURNITURE	1,500	1,500	0	0
122 PRAIRIE AVE	430,000	102,446	327,554	327,554
2009 HONDA ODYSSEY	26,400	23,035	3,365	3,365
2009 HONDA ODYSSEY	26,400	23,035	3,365	3,365
HOUSE	423,500	80,998	342,502	342,502
HOUSE - EUCLID	411,000	69,825	341,175	341,175
739 S. FOURTH	320,000	38,641	281,359	281,359
416 W GOLF ROAD	376,000	45,403	330,597	330,597
2014 HONDA ODYSSEY	26,509	22,555	3,954	3,954
2014 HONDA ODYSSEY	26,509	22,555	3,954	3,954
2014 HONDA ODYSSEY	26,509	22,555	3,954	3,954
2014 HONDA ODYSSEY	26,509	22,555	3,954	3,954
2015 HONDA ODYSSEY	28,889	25,825	3,064	3,064
2015 HONDA ODYSSEY	28,920	25,851	3,069	3,069
1136 DAWES AVE	340,000	33,066	306,934	306,934
521 HEMLOCK AVE	310,000	30,146	279,854	279,854
OFFICE FURNITURE	4,900	4,135	765	765
OFFICE FURNITURE	2,925	2,469	456	456
OFFICE FURNITURE	3,672	3,098	574	574
OFFICE FURNITURE	4,091	3,452	639	639
OFFICE FURNITURE	27,127	22,890	4,237	4,237
OFFICE FURNITURE	101,856	85,946	15,910	15,910
OFFICE SIGN	2,580	2,177	403	403
OFFICE BUILDOUT 100 N. FIELD DRIVE	63,553	5,638	57,915	57,915
OFFICE BUILDOUT 100 N. FIELD DRIVE	84,440	90	84,350	84,350

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
OFFICE FURNITURE FOR BUILDOUT	116,199	116,199	0	0

TY 2018 Legal Fees Schedule

Name: SCHULER FAMILY FOUNDATION

EIN: 36-4154510

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES	1,863	0	0	1,863

TY 2018 Other Assets Schedule

Name: SCHULER FAMILY FOUNDATION

EIN: 36-4154510

Other Assets Schedule

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
DUE FROM BROKER	593,847		

TY 2018 Other Decreases Schedule

Name: SCHULER FAMILY FOUNDATION

EIN: 36-4154510

Description	Amount
ADJUST DONATED STOCK TO DONOR BASIS	35,118,919

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TY 2018 Other Expenses Schedule

Name: SCHULER FAMILY FOUNDATION

EIN: 36-4154510

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
COLLEGE VISITS	398,029	0	0	398,029
INSURANCE	27,093	0	0	27,093
SCHOLAR INCENTIVE AWARDS	61,078	0	0	61,078
SUMMER INTERNATIONAL	24,671	0	0	24,671
LEADERSHIP CAMP	248,860	0	0	248,860
STAFF RETREAT	43,247	0	0	43,247
FILING FEES	115	0	0	115
SCHOLAR EXPOSURES	229,877	0	0	229,877
PAYROLL PROCESSING	19,201	0	0	19,201
TECHNOLOGY	189,378	0	0	189,378

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
SCHOLAR EVENTS	63,766	0	0	63,766
READING PROGRAM	3,131	0	0	3,131
AMERICORPS	860,430	0	0	860,430
OFFICE EXPENSE	205,370	0	0	205,370
OUTREACH	32,121	0	0	32,121
MATH PROGRAM	14,881	0	0	14,881
HIGH SCHOOL PROGRAM	46,352	0	0	46,352
SUMMER COLLEGE PROGRAM	756,378	0	0	756,378
COLLEGE COUNSELING	236,832	0	0	236,832
SECURITIES LENDING EXPENSE	640	640	0	0

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
MISCELLANEOUS	44,268	0	0	44,268
LATINO FAMILIES PROGRAM	19,065	0	0	19,065

TY 2018 Other Income Schedule

Name: SCHULER FAMILY FOUNDATION

EIN: 36-4154510

Other Income Schedule

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
SECURITIES LENDING INCOME	2,133	2,133	2,133

TY 2018 Other Liabilities Schedule

Name: SCHULER FAMILY FOUNDATION

EIN: 36-4154510

Description	Beginning of Year - Book Value	End of Year - Book Value
SECURITY DEPOSITS	5,398	6,198
BANK OVERDRAFT	84,943	0

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TY 2018 Other Professional Fees Schedule

Name: SCHULER FAMILY FOUNDATION

EIN: 36-4154510

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OTHER PROFESSIONAL FEES	483,802	0	0	483,802

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TY 2018 Taxes Schedule

Name: SCHULER FAMILY FOUNDATION

EIN: 36-4154510

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
CURRENT YEAR ESTIMATED PAYMENTS	30,000	0	0	0

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, 990-EZ, or 990-PF
▶ Go to *www irs gov/Form990* for the latest information

OMB No 1545-0047

2018

Name of the organization	Employer identification number
SCHULER FAMILY FOUNDATION	36-4154510

Organization type (check one)

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☑ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule

☑ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling $5,000 or more (in money or other property) from any one contributor Complete Parts I and II See instructions for determining a contributor's total contributions

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals Complete Parts I, II, and III

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc , purposes, but no such contributions totaled more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc , contributions totaling $5,000 or more during the year . . . . ▶ $ ____________

Caution. An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization
SCHULER FAMILY FOUNDATION

Employer identification number
36-4154510

Part I **Contributors** (See instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	JACK SCHULER 100 N FIELD DRIVE SUITE 360 LAKE FOREST, IL 60045	$ 36,322,092	Person ☑ Payroll ☐ Noncash ☑ (Complete Part II for noncash contributions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
-		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
-		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
-		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
-		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
-		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)

Name of organization
SCHULER FAMILY FOUNDATION

Employer identification number
36-4154510

Part II **Noncash Property**

(See instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
1	100,000 SHARES MAZOR ROBOTICS LTD	$ 6,313 000	2018-01-30
1	100,000 SHARES MAZOR ROBOTICS LTD	$ 6,700 500	2018-02-02
1	200,000 SHARES MAZOR ROBOTICS LTD	$ 13,658 000	2018-03-08
1	165,775 SHARES MAZOR ROBOTICS LTD	$ 9,650 592	2018-12-10
		$	
		$	

Name of organization	**Employer identification number**
SCHULER FAMILY FOUNDATION	36-4154510

Part III *Exclusively* **religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than $1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of** *exclusively* **religious, charitable, etc., contributions of $1,000 or less for the year. (Enter this information once. See instructions.) ▶ $** ______________
Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee