

2018

Open to Public Inspection

Form **990-PF****Return of Private Foundation**

or Section 4947(a)(1) Trust Treated as Private Foundation

- ▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to www.irs.gov/Form990PF for instructions and the latest information

Department of the Treasury
Internal Revenue Service

For calendar year 2018 or tax year beginning

, and ending

Name of foundation KENNETH & HARLE MONTGOMERY FOUNDATION C/O BELL & ANDERSON LLC		A Employer identification number 36-3871012
Number and street (or P.O. box number if mail is not delivered to street address) 135 SOUTH LASALLE STREET	Room/suite 2350	B Telephone number 312-425-2700
City or town, state or province, country, and ZIP or foreign postal code CHICAGO, IL 60603		C If exemption application is pending, check here ☐ 6
G Check all that apply: ☐ Initial return ☒ Final return ☐ Address change ☐ Initial return of a former public charity ☐ Amended return ☐ Name change		D 1 Foreign organizations, check here ☐ 2 Foreign organizations meeting the 85% test, check here and attach computation ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 15,839,187.	J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received		4,154,374.		N/A	
2 Check ☐ if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments		9,620.	9,620.		STATEMENT 1
4 Dividends and interest from securities		83,661.	83,661.		STATEMENT 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		2,391,733.			
b Gross sales price for all assets on line 6a	9,486,947.				
7 Capital gain net income (from Part IV, line 2)			2,391,733.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income		616,996.	616,996.		STATEMENT 3
12 Total. Add lines 1 through 11		7,256,384.	3,102,010.		
13 Compensation of officers, directors, trustees, etc		0.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees	STMT 4	59,800.	59,800.		0.
b Accounting fees	STMT 5	21,750.	21,750.		0.
c Other professional fees					
17 Interest					
18 Taxes	STMT 6	14,301.	1,795.		0.
19 Depreciation and depletion					
20 Occasional					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses	STMT 7	13,980.	13,980.		0.
24 Total operating and administrative expenses. Add lines 13 through 23		109,831.	97,325.		0.
25 Contributions, gifts, grants paid		489,500.			489,500.
26 Total expenses and disbursements. Add lines 24 and 25		599,331.	97,325.		489,500.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		6,657,053.			
b Net investment income (if negative, enter -0-)			3,004,685.		
c Adjusted net income (if negative, enter -0-)				N/A	

927

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KENNETH & HARLE MONTGOMERY FOUNDATION

Form 990-PF (2018)

C/O BELL & ANDERSON LLC

36-3871012

Page 2

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	107,775.	1,801,815.	1,801,815.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations STMT 9	623,343.	5,628,071.	5,630,818.
	b Investments - corporate stock STMT 10	2,300,212.	2,287,325.	4,416,190.
	c Investments - corporate bonds			
	Liabilities	11 Investments - land, buildings, and equipment basis ▶		
Less: accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other STMT 11		4,286,290.	4,243,741.	3,990,364.
14 Land, buildings, and equipment: basis ▶				
Less: accumulated depreciation ▶				
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		7,317,620.	13,960,952.	15,839,187.
17 Accounts payable and accrued expenses				
18 Grants payable				
Net Assets or Fund Balances	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
23 Total liabilities (add lines 17 through 22)	0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	7,317,620.	13,960,952.	
30 Total net assets or fund balances	7,317,620.	13,960,952.		
31 Total liabilities and net assets/fund balances	7,317,620.	13,960,952.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	7,317,620.
2 Enter amount from Part I, line 27a	2	6,657,053.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	13,974,673.
5 Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 8	5	13,721.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	13,960,952.

Form 990-PF (2018)

KENNETH & HARLE MONTGOMERY FOUNDATION

Form 990-PF (2018)

C/O BELL & ANDERSON LLC

36-3871012

Page 3

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b SEE ATTACHED STATEMENTS			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e 9,486,947.		7,095,214.	2,391,733.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			2,391,733.

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	2,391,733.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	{ }	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2017	500,625.	8,695,491.	.057573
2016	580,625.	11,662,676.	.049785
2015	641,250.	10,365,323.	.061865
2014	893,750.	9,856,986.	.090672
2013	916,000.	8,804,515.	.104038

2 Total of line 1, column (d)	2	.363933
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	.072787
4 Enter the net value of noncharitable-use assets for 2018 from Part X, line 5	4	9,754,358.
5 Multiply line 4 by line 3	5	709,990.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	30,047.
7 Add lines 5 and 6	7	740,037.
8 Enter qualifying distributions from Part XII, line 4	8	489,500.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

KENNETH & HARLE MONTGOMERY FOUNDATION

Form 990-PF (2018)

C/O BELL & ANDERSON LLC

36-3871012

Page 4

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b	1	60,094.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	2	0.
3	Add lines 1 and 2	3	60,094.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	4	0.
5	Tax based on investment income Subtract line 4 from line 3. If zero or less, enter -0-	5	60,094.
6	Credits/Payments.		
6a	2018 estimated tax payments and 2017 overpayment credited to 2018	6a	12,000.
6b	Exempt foreign organizations - tax withheld at source	6b	0.
6c	Tax paid with application for extension of time to file (Form 8868)	6c	48,094.
6d	Backup withholding erroneously withheld	6d	0.
7	Total credits and payments. Add lines 6a through 6d	7	60,094.
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	0.
9	Tax due If the total of lines 5 and 8 is more than line 7, enter amount owed	9	0.
10	Overpayment If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be: Credited to 2019 estimated tax ☐ Refunded ☐	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ☐ \$ 0. (2) On foundation managers. ☐ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ☐ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions. ☐ <u>CA, IL</u>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2018 or the tax year beginning in 2018? See the instructions for Part XIV. If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	X	

N/A

STMT 12

Form 990-PF (2018)

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>N/A</u>	X	
14 The books are in care of ► <u>WALTER W. BELL</u> Telephone no. ► <u>312-425-2700</u> Located at ► <u>C/O 135 S. LASALLE ST, SUITE 2350, CHICAGO, IL</u> ZIP+4 ► <u>60603</u>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year		
16 At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly): (1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☒ Yes ☐ No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No (6) Agree to pay money or property to a government official? (Exception Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here ► ☐		X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): a At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018? ☐ Yes ☒ No If "Yes," list the years ► _____, _____, _____ b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) <u>N/A</u> c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► _____, _____, _____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No b If "Yes," did it have excess business holdings in 2018 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018.) <u>N/A</u>		
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?		X

Form 990-PF (2018)

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

		Yes	No
5a During the year, did the foundation pay or incur any amount to:			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	☐ Yes ☒ No		
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions		5b	X
Organizations relying on a current notice regarding disaster assistance, check here ☐			
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	N/A ☐ Yes ☐ No		
If "Yes," attach the statement required by Regulations section 53.4945-5(d).			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No		
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b	X
If "Yes" to 6b, file Form 8870.			
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No		
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7b	
8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?	☐ Yes ☒ No		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
BRYANT G. GARTH	DIRECTOR/PRESIDENT			
135 S. LASALLE ST STE 2350				
CHICAGO, IL 60603	0.00	0.	0.	0.
CYNTHIA KOBEL	DIRECTOR/VICE PRESIDENT			
135 S. LASALLE ST STE 2350				
CHICAGO, IL 60603	0.00	0.	0.	0.
WALTER W. BELL	DIRECTOR/VICE PRESIDENT/SE			
710 NORTH STREET				
LAKE GENEVA, WI 53147-1437	0.00	0.	0.	0.
LINDA LANDRETH	ASSISTANT SECRETARY/TREASU			
135 S. LASALLE ST STE 2350				
CHICAGO, IL 60603	0.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Form 990-PF (2018)

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	

Total. Add lines 1 through 3

0.

Form 990-PF (2018)

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	5,704,194.
b	Average of monthly cash balances	1b	208,344.
c	Fair market value of all other assets	1c	3,990,364.
d	Total (add lines 1a, b, and c)	1d	9,902,902.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	9,902,902.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	148,544.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	9,754,358.
6	Minimum investment return. Enter 5% of line 5	6	487,718.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	487,718.
2a	Tax on investment income for 2018 from Part VI, line 5	2a	60,094.
b	Income tax for 2018. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	60,094.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	427,624.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	427,624.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	427,624.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	489,500.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	489,500.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	489,500.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Form 990-PF (2018)

KENNETH & HARLE MONTGOMERY FOUNDATION

Form 990-PF (2018)

C/O BELL & ANDERSON LLC

36-3871012 Page 9

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7				427,624.
2 Undistributed income, if any, as of the end of 2018				
a Enter amount for 2017 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2018:				
a From 2013	500,313.			
b From 2014	424,146.			
c From 2015	134,155.			
d From 2016	7,021.			
e From 2017	76,356.			
f Total of lines 3a through e	1,141,991.			
4 Qualifying distributions for 2018 from Part XII, line 4: ► \$	489,500.			
a Applied to 2017, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2018 distributable amount				427,624.
e Remaining amount distributed out of corpus	61,876.			
5 Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:	1,203,867.			
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2017. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2018. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2019				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2013 not applied on line 5 or line 7	500,313.			
9 Excess distributions carryover to 2019. Subtract lines 7 and 8 from line 6a	703,554.			
10 Analysis of line 9.				
a Excess from 2014	424,146.			
b Excess from 2015	134,155.			
c Excess from 2016	7,021.			
d Excess from 2017	76,356.			
e Excess from 2018	61,876.			

KENNETH & HARLE MONTGOMERY FOUNDATION

Form 990-PF (2018)

C/O BELL & ANDERSON LLC

36-3871012 Page 11

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
AFRICAN GROVE INSTITUTE FOR THE ARTS 725 ELMIRA STREET PASADENA, CA 91104	N/A	501(C)(3)	SOCIAL WELFARE	25,000.
AMERICAN BAR FOUNDATION 750 N. LAKE SHORE DRIVE, 4TH FLOOR CHICAGO, IL 60611	N/A	501(C)(3)	EDUCATIONAL	15,000.
CAPROCK CULTURAL ASSOCIATION 109 N. AVENUE N, P.O. BOX 37 POST, TX 79356	N/A	501(C)(3)	EDUCATIONAL	3,000.
EVANS SCHOLARS FOUNDATION ONE BRIAR ROAD GOLF, IL 60029	N/A	501(C)(3)	EDUCATIONAL	50,000.
FACETS MULTIMEDIA 1517 W. FULLERTON AVENUE CHICAGO, IL 60614	N/A	501(C)(3)	EDUCATIONAL	5,000.
Total			SEE CONTINUATION SHEET(S)	489,500.
b Approved for future payment				
NONE				
Total				0.

Form 990-PF (2018)

Schedule B(Form 990, 990-EZ,
or 990-PF)Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

- ▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Go to www.irs.gov/Form990 for the latest information.

OMB No 1545-0047

2018

Name of the organization

KENNETH & HARLE MONTGOMERY FOUNDATION
C/O BELL & ANDERSON LLC

Employer identification number

36-3871012

Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

- ☐ 501(c)() (enter number) organization
- ☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
- ☐ 527 political organization

Form 990-PF

- ☒ 501(c)(3) exempt private foundation
- ☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
- ☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.**Note:** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000, or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I (entering "N/A" in column (b) instead of the contributor name and address), II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year. ▶ \$ _____

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization

KENNETH & HARLE MONTGOMERY FOUNDATION
C/O BELL & ANDERSON LLC

Employer identification number

36-3871012

Part I Contributors (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	HARLE G. MONTGOMERY POST-MORTEM TRUST 710 NORTH STREET LAKE GENEVA, WI 53147	\$ 4,154,374.	Person ☒ Payroll ☐ Noncash ☒ (Complete Part II for noncash contributions)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)

Employer identification number

36-3871012

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
1	REAL ESTATE LOCATED AT 1660 TORREY PINES ROAD, LA JOLLA, CA 92037	\$ 6,837,744.	12/12/18
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		\$	

Name of organization

KENNETH & HARLE MONTGOMERY FOUNDATION
C/O BELL & ANDERSON LLC

Employer identification number

36-3871012

Part III Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year (Enter this info once) ▶ \$

Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	800 SHARES US BANCORP	P	12/27/13	08/03/18
b	484 SHARES US BANCORP	P	06/03/14	08/03/18
c	116 SHARES US BANCORP	P	06/20/14	08/03/18
d	268 SHARES EXPRESS SCRIPTS HOLDING CO.	P	06/03/14	10/19/18
e	68 SHARES EXPRESS SCRIPTS HOLDING CO.	P	06/20/14	10/19/18
f	1000 SHARES GILEAD SCIENCES INC.	P	10/18/16	12/21/18
g	241 SHARES NVIDIA CORP.	P	06/06/17	12/21/18
h	230 SHARES SCHLUMBERGER LTD.	P	06/03/14	12/21/18
i	54 SHARES SCHLUMBERGER LTD.	P	06/20/14	12/21/18
j	178 SHARES STERICYCLE INC.	P	06/03/14	12/24/18
k	43 SHARES STERICYCLE INC.	P	06/20/14	12/24/18
l	2000 SHARES GENERAL ELECTRIC CO	P	12/21/95	01/16/18
m	300 SHARES UNITED PARCEL SERVICE INC	P	07/23/09	01/16/18
n	130 SHARES UNITED PARCEL SERVICE INC	P	09/25/09	01/16/18
o	800 SHARES EXPRESS SCRIPTS HOLDING CO.	P	06/29/05	10/19/18

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 42,070.		32,457.	9,613.
b 25,452.		20,526.	4,926.
c 6,100.		5,108.	992.
d 25,457.		18,717.	6,740.
e 6,459.		4,684.	1,775.
f 63,781.		73,841.	<10,060.>
g 31,631.		35,773.	<4,142.>
h 8,255.		23,905.	<15,650.>
i 1,938.		5,929.	<3,991.>
j 6,552.		20,415.	<13,863.>
k 1,583.		5,102.	<3,519.>
l 36,049.		23,599.	12,450.
m 39,907.		16,320.	23,587.
n 17,293.		7,467.	9,826.
o 75,992.		10,060.	65,932.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			9,613.
b			4,926.
c			992.
d			6,740.
e			1,775.
f			<10,060.>
g			<4,142.>
h			<15,650.>
i			<3,991.>
j			<13,863.>
k			<3,519.>
l			12,450.
m			23,587.
n			9,826.
o			65,932.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter "-0-" in Part I, line 8

3

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	400 SHARES EXPRESS SCRIPTS HOLDING CO.	P	06/27/06	10/19/18
b	400 SHARES SCHLUMBERGER LTD.	P	06/29/05	12/21/18
c	600 SHARES STERICYCLE INC.	P	06/27/06	12/24/18
d	250 SHARES STERICYCLE INC.	P	09/22/09	12/24/18
e	225000 F/V U.S. TREASURY NOTE 1% 03/15/2018	P	06/14/17	03/15/18
f	100000 F/V U.S. TREASURY NOTE 1.125% 06/15/2018	P	09/15/17	06/15/18
g	300000 F/V U.S. TREASURY NOTE 1% 09/15/2018	P	12/26/17	09/17/18
h	50000 F/V U.S. TREASURY NOTE 1.25% 12/15/2018	P	03/28/18	10/22/18
i	275000 F/V U.S. TREASURY NOTE 1.25% 12/15/2018	P	03/28/18	12/17/18
j	50000 F/V U.S. TREASURY NOTE 1.25% 12/15/2018	P	09/20/18	12/17/18
k	230 SHARES NVIDIA CORP.	P	10/19/18	12/21/18
l	830 SHARES WINTRUST FINANCIAL GROUP	P	08/03/18	12/21/18
m	740 SHARES APTIV PLC	P	10/19/18	12/21/18
n	SALE OF REAL ESTATE AT 1660 TORREY PINES ROAD, LA	D	12/12/18	12/12/18
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 37,996.		6,821.	31,175.
b 14,357.		15,432.	<1,075.>
c 22,086.		19,071.	3,015.
d 9,202.		12,018.	<2,816.>
e 225,000.		224,742.	258.
f 100,000.		99,932.	68.
g 300,000.		298,668.	1,332.
h 49,922.		49,735.	187.
i 275,000.		273,540.	1,460.
j 50,000.		49,906.	94.
k 30,187.		52,988.	<22,801.>
l 53,917.		74,184.	<20,267.>
m 45,761.		55,151.	<9,390.>
n 7,885,000.		5,559,123.	2,325,877.
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			31,175.
b			<1,075.>
c			3,015.
d			<2,816.>
e			258.
f			68.
g			1,332.
h			187.
i			1,460.
j			94.
k			<22,801.>
l			<20,267.>
m			<9,390.>
n			2,325,877.
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	2,391,733.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	N/A

KENNETH & HARLE MONTGOMERY FOUNDATION
C/O BELL & ANDERSON LLC

36-3871012

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
GARZA COUNTY HISTORICAL MUSEUM 119 NORTH AVENUE N POST, TX 79356	N/A	501(C)(3)	EDUCATIONAL	4,500.
JOHN HOWARD ASSOCIATION OF ILLINOIS 70 EAST LAKE STREET, STE 1116 CHICAGO, IL 60601	N/A	501(C)(3)	EDUCATIONAL	10,000.
JOHN HOWARD ASSOCIATION OF ILLINOIS 70 EAST LAKE STREET, STE 1116 CHICAGO, IL 60601	N/A	501(C)(3)	EDUCATIONAL	10,000.
KARTEMQUIN EDUCATIONAL FILMS 1901 W. WELLINGTON AVENUE CHICAGO, IL 60657	N/A	501(C)(3)	EDUCATIONAL	40,000.
NALP FOUNDATION 6624 LAKEWOOD BOULEVARD DALLAS, TX 75214	N/A	501(C)(3)	SOCIAL WELFARE	3,000.
NATIONAL CHEERS FOUNDATION 5666 LA JOLLA BLVD LA JOLLA, CA 92037	N/A	501(C)(3)	SOCIAL WELFARE	30,000.
NATIONAL CHEERS FOUNDATION 5666 LA JOLLA BLVD LA JOLLA, CA 92037	N/A	501(C)(3)	SOCIAL WELFARE	5,000.
NORTHWESTERN UNIVERSITY SCHOOL OF LAW 375 E CHICAGO AVENUE CHICAGO, IL 60611	N/A	501(C)(3)	EDUCATIONAL	80,000.
OTIS COLLEGE OF ART & DESIGN 9045 LINCOLN BOULEVARD LOS ANGELES, CA 90045	N/A	501(C)(3)	EDUCATIONAL	15,000.
PARTNERS IN HEALTH 800 BOYLSTON STREET, STE 1400 BOSTON, MA 02199	N/A	501(C)(3)	MEDICAL	10,000.
Total from continuation sheets				391,500.

Part XV Supplementary Information**3** Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
PROGRESSIVE COMMUNITY CENTER 56 E 48TH ST CHICAGO, IL 60615	N/A	501(C)(3)	RELIGIOUS	5,000.
PROGRESSIVE COMMUNITY CENTER 56 E 48TH ST CHICAGO, IL 60615	N/A	501(C)(3)	RELIGIOUS	5,000.
SAN DIEGO MUSEUM OF MAN 1350 EL PRADO SAN DIEGO, CA 92101	N/A	501(C)(3)	EDUCATIONAL	40,000.
SOUTHERN CALIFORNIA PUBLIC RADIO 474 S RAYMOND AVENUE PASADENA, CA 91105	N/A	501(C)(3)	EDUCATIONAL	10,000.
SOUTHERN CALIFORNIA PUBLIC RADIO 474 S RAYMOND AVENUE PASADENA, CA 91105	N/A	501(C)(3)	EDUCATIONAL	50,000.
SOUTHWESTERN LAW SCHOOL 3050 WILSHIRE BOULEVARD LOS ANGELES, CA 90010	N/A	501(C)(3)	EDUCATIONAL	25,000.
STANFORD LAW SCHOOL 559 NATHAN ABBOTT WAY STANFORD, CA 94305	N/A	501(C)(3)	EDUCATIONAL	15,000.
THE UCI FOUNDATION 401 EAST PELTASON DRIVE IRVINE, CA 92697	N/A	501(C)(3)	SOCIAL WELFARE	15,000.
THOMAS JEFFERSON SCHOOL OF LAW 1155 ISLAND AVENUE SAN DIEGO, CA 92101	N/A	501(C)(3)	EDUCATIONAL	4,000.
VISIONARIES + VOICES 225 NORTHLAND BOULEVARD CINCINNATI, OH 45246	N/A	501(C)(3)	EDUCATIONAL	10,000.
Total from continuation sheets				

36-3871012

3 Grants and Contributions Paid During the Year (Continuation)

Total from continuation sheets

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
HGM PROPERTIES-TAXABLE INTEREST	64.	64.	
MS ACCOUNT INTEREST	13,055.	13,055.	
MS ACCRUED INTEREST PURCHASED	<3,499.>	<3,499.>	
TOTAL TO PART I, LINE 3	9,620.	9,620.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
MS ACCOUNT DIVIDENDS	83,661.	0.	83,661.	83,661.	
TO PART I, LINE 4	83,661.	0.	83,661.	83,661.	

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
OCCIDENTAL PERMIAN LTD	478,959.	478,959.	
OP 1099-AD VALOREM TAXES & EXPENSES	<20,252.>	<20,252.>	
HOCKLEY CO-AD VALOREM TAXES	<35,232.>	<35,232.>	
HGM PROPERTIES L.P.- ORDINARY INCOME	4,416.	4,416.	
HGM PROPERTIES L.P.-ROYALTIES	189,105.	189,105.	
TOTAL TO FORM 990-PF, PART I, LINE 11	616,996.	616,996.	

FORM 990-PF	LEGAL FEES			STATEMENT	4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
LEGAL FEES	59,800.	59,800.			0.
TO FM 990-PF, PG 1, LN 16A	59,800.	59,800.			0.

FORM 990-PF	ACCOUNTING FEES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
ACCOUNTING FEES	21,750.	21,750.			0.
TO FORM 990-PF, PG 1, LN 16B	21,750.	21,750.			0.

FORM 990-PF	TAXES			STATEMENT	6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
FOREIGN TAX	1,795.	1,795.			0.
990 PF 2017 - BALANCE DUE	506.	0.			0.
990 PF 2018	12,000.	0.			0.
TO FORM 990-PF, PG 1, LN 18	14,301.	1,795.			0.

FORM 990-PF	OTHER EXPENSES			STATEMENT	7
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
ILLINOIS CHARITY BUREAU	15.	15.			0.
ILLINOIS ANNUAL REPORT	10.	10.			0.
ADR FEE	34.	34.			0.
2017 CALIFORNIA FILING FEE	10.	10.			0.
STORAGE COSTS	2,706.	2,706.			0.

MISC. MEETING EXPENSES	11,205.	11,205.	0.
TO FORM 990-PF, PG 1, LN 23	13,980.	13,980.	0.

FORM 990-PF	OTHER DECREASES IN NET ASSETS OR FUND BALANCES	STATEMENT	8
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DESCRIPTION	AMOUNT
NONDEDUCTIBLE EXPENSE	19.
2018 ACCRUED INTEREST PURCHASED	13,702.
TOTAL TO FORM 990-PF, PART III, LINE 5	13,721.

FORM 990-PF	U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS	STATEMENT	9
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DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
TREASURY BILLS & NOTES-SEE ATTACHED	X		5,628,071.	5,630,818.
TOTAL U.S. GOVERNMENT OBLIGATIONS			5,628,071.	5,630,818.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			5,628,071.	5,630,818.

FORM 990-PF	CORPORATE STOCK	STATEMENT	10
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE STOCKS-SEE ATTACHED	2,204,197.	4,301,890.
CORPORATE STOCKS-FOREIGN-SEE ATTACHED	83,128.	114,300.
TOTAL TO FORM 990-PF, PART II, LINE 10B	2,287,325.	4,416,190.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT 11
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
INTEREST IN OIL, GAS AND MINERALS	FMV	2,286,541.	2,556,829.
1485 UNITS HGM PROPERTIES LP	FMV	1,957,200.	1,433,535.
TOTAL TO FORM 990-PF, PART II, LINE 13		4,243,741.	3,990,364.

FORM 990-PF	LIST OF SUBSTANTIAL CONTRIBUTORS PART VII-A, LINE 10	STATEMENT 12
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NAME OF CONTRIBUTOR	ADDRESS
HARLE G. MONTGOMERY POST-MORTEM TRUST	710 NORTH STREET LAKE GENEVA, WI 53147