

Form 990-PF<sup>1</sup>Department of the Treasury  
Internal Revenue ServiceEXTENDED TO NOVEMBER 15, 2019  
Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

► Do not enter social security numbers on this form as it may be made public.  
► Go to [www.irs.gov/Form990PF](http://www.irs.gov/Form990PF) for instructions and the latest information.

OMB No 1545-0052

2018

Open to Public Inspection

For calendar year 2018 or tax year beginning

, and ending

Name of foundation

THE JULES & GWEN KNAPP CHARITABLE  
FOUNDATION

Number and street (or P O box number if mail is not delivered to street address)

2948 SE SOUTHVIEW DRIVE

A Employer identification number

36-3381401

B Telephone number

772-225-8898

C If exemption application is pending, check here ►  *Le*D 1. Foreign organizations, check here ► 2. Foreign organizations meeting the 85% test,  
check here and attach computation ► E If private foundation status was terminated  
under section 507(b)(1)(A), check here ► F If the foundation is in a 60-month termination  
under section 507(b)(1)(B), check here ► G Check all that apply:  Initial return  Initial return of a former public charity  
 Final return  Amended return  
 Address change  Name changeH Check type of organization:  Section 501(c)(3) exempt private foundation Section 4947(a)(1) nonexempt charitable trust  Other taxable private foundation *OK*I Fair market value of all assets at end of year J Accounting method  Cash  Accrual  
(from Part II, col (c), line 16)  Other (specify) 

► \$ 2,273,324. (Part I, column (d) must be on cash basis)

## Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not  
necessarily equal the amounts in column (a))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received			N/A	
2 Check ► <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities	37,438.	37,438.		STATEMENT 2
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	52,348.			STATEMENT 1
b Gross sales price for all assets on line 6a	1,039,081.			
7 Capital gain net income (from Part IV, line 2)		129,058.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss)				
11 Other income	198.	0.		STATEMENT 3
12 Total. Add lines 1 through 11	89,984.	166,496.		
13 Compensation of officers, directors, trustees, etc.	0.	0.		0.
14 Other employee salaries and wages				
15 Pension plans, employee-benefits				
16a Legal fees				
b Accounting fees	JUN 05 2019			
c Other professional fees				
17 Interest				
18 Taxes	2,071.	0.		0.
19 Depreciation and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses				
24 Total operating and administrative expenses Add lines 13 through 23	2,071.	0.		0.
25 Contributions, gifts, grants paid	230,813.			230,813.
26 Total expenses and disbursements Add lines 24 and 25	232,884.	0.		230,813.
27 Subtract line 26 from line 12:	-142,900.			
a Excess of revenue over expenses and disbursements				
b Net investment income (if negative, enter -0-)		166,496.		
c Adjusted net income (if negative, enter -0-)			N/A	

823501 12-11-18 LHA For Paperwork Reduction Act Notice, see instructions.

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Assets	Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
1	Cash - non-interest-bearing		21,537.	138,675.	138,675.
2	Savings and temporary cash investments		141,724.	596,618.	596,618.
3	Accounts receivable ►				
	Less: allowance for doubtful accounts ►				
4	Pledges receivable ►				
	Less: allowance for doubtful accounts ►				
5	Grants receivable				
6	Receivables due from officers, directors, trustees, and other disqualified persons				
7	Other notes and loans receivable ►				
	Less: allowance for doubtful accounts ►				
8	Inventories for sale or use				
9	Prepaid expenses and deferred charges				
10a	Investments - U.S. and state government obligations				
b	Investments - corporate stock	STMT 5	981,332.	343,220.	1,188,815.
c	Investments - corporate bonds	STMT 6	347,598.	347,488.	349,216.
11	Investments - land, buildings, and equipment basis ►				
	Less accumulated depreciation ►				
12	Investments - mortgage loans				
13	Investments - other				
14	Land, buildings, and equipment basis ►				
	Less accumulated depreciation ►				
15	Other assets (describe ►)	STATEMENT 7	451,942.	375,232.	0.
16	Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)		1,944,133.	1,801,233.	2,273,324.
17	Accounts payable and accrued expenses				
18	Grants payable				
19	Deferred revenue				
20	Loans from officers, directors, trustees, and other disqualified persons				
21	Mortgages and other notes payable				
22	Other liabilities (describe ►)				
23	Total liabilities (add lines 17 through 22)		0.	0.	
24	Foundations that follow SFAS 117, check here ► <input type="checkbox"/>				
	and complete lines 24 through 26, and lines 30 and 31				
25	Unrestricted				
26	Temporarily restricted				
27	Permanently restricted				
28	Foundations that do not follow SFAS 117, check here ► <input checked="" type="checkbox"/>				
	and complete lines 27 through 31				
29	Capital stock, trust principal, or current funds		0.	0.	
30	Paid-in or capital surplus, or land, bldg., and equipment fund		0.	0.	
31	Retained earnings, accumulated income, endowment, or other funds		1,944,133.	1,801,233.	
32	Total net assets or fund balances		1,944,133.	1,801,233.	
33	Total liabilities and net assets/fund balances		1,944,133.	1,801,233.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,944,133.
2	Enter amount from Part I, line 27a	2	-142,900.
3	Other increases not included in line 2 (itemize) ►	3	0.
4	Add lines 1, 2, and 3	4	1,801,233.
5	Decreases not included in line 2 (itemize) ►	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,801,233.

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**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a PUBLICLY TRADED SECURITIES</b>				
<b>b CAPITAL GAINS DIVIDENDS</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g))	
a 1,027,170.		910,023.		117,147.
b 11,911.				11,911.
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.			(I) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a				117,147.
b				11,911.
c				
d				
e				
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	129,058.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8			3	N/A

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income )

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

Yes  No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2017	270,207.	1,745,565.	.154796
2016	327,963.	1,850,929.	.177188
2015	345,136.	2,129,785.	.162052
2014	287,212.	2,286,905.	.125590
2013	259,335.	2,406,805.	.107751

2 Total of line 1, column (d)	2	.727377
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years	3	.145475
4 Enter the net value of noncharitable-use assets for 2018 from Part X, line 5	4	2,473,607.
5 Multiply line 4 by line 3	5	359,848.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	1,665.
7 Add lines 5 and 6	7	361,513.
8 Enter qualifying distributions from Part XII, line 4	8	230,813.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate  
See the Part VI instructions

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**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a Exempt operating foundations described in section 4940(d)(2), check here ►  and enter "N/A" on line 1.

Date of ruling or determination letter: \_\_\_\_\_ (attach copy of letter if necessary-see instructions)

b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ►  and enter 1% of Part I, line 27b

c All other domestic foundations other 2% of line 27b Exempt foreign organizations, enter 4% of Part I, line 12, col (b)

2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)

3 Add lines 1 and 2

4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)

5 Tax based on investment income Subtract line 4 from line 3. If zero or less, enter -0-

6 Credits/Payments:

a 2018 estimated tax payments and 2017 overpayment credited to 2018

6a 1,040.

b Exempt foreign organizations - tax withheld at source

6b 0.

c Tax paid with application for extension of time to file (Form 8868)

6c 6,800.

d Backup withholding erroneously withheld

6d 0.

7 Total credits and payments Add lines 6a through 6d

7 7,840.

8 Enter any penalty for underpayment of estimated tax Check here  if Form 2220 is attached

8 1.

9 Tax due If the total of lines 5 and 8 is more than line 7, enter amount owed

9

10 Overpayment If line 7 is more than the total of lines 5 and 8, enter the amount overpaid

10 4,509.

11 Enter the amount of line 10 to be: Credited to 2019 estimated tax ►

11 4,509. Refunded ►

11 0.

**Part VII-A Statements Regarding Activities**

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

Yes

No

1a X

b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities

1b X

c Did the foundation file Form 1120-POL for this year?

1c X

d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year

(1) On the foundation ► \$ 0. (2) On foundation managers ► \$ 0.

e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► \$ 0.

2 Has the foundation engaged in any activities that have not previously been reported to the IRS?

If "Yes," attach a detailed description of the activities

3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes

4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?

N/A

b If "Yes," has it filed a tax return on Form 990-T for this year?

1a X

5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?

1b X

If "Yes," attach the statement required by *General Instruction T*

6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:

- By language in the governing instrument, or
- By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?

7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV

8a Enter the states to which the foundation reports or with which it is registered See instructions ►

FL

b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G*? If "No," attach explanation

1a X

9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2018 or the tax year beginning in 2018? See the instructions for Part XIV If "Yes," complete Part XIV

1b X

10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses

1c X

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Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions	11	X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12	X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>N/A</u>	13	X
14 The books are in care of ► <u>GWEN KNAPP</u> Located at ► <u>2948 SE SOUTHVIEW DRIVE, STUART, FL</u> Telephone no ► <u>772-225-8898</u> ZIP+4 ► <u>34996</u>		
15 Section 1947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year	► 15	N/A
16 At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►	16	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	Yes	No
File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		
1a During the year, did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulation section 53.4941(j)-3 or in a current notice regarding disaster assistance? See instructions	N/A	Ib
Organizations relying on a current notice regarding disaster assistance, check here	►	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018?	1c	X
2 Tax on failure to distribute income (section 1942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
If "Yes," list the years ►		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 1942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 1942(a)(2) to all years listed, answer "No" and attach statement - see instructions)	N/A	2b
c If the provisions of section 1942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b If "Yes," did it have excess business holdings in 2018 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 1913(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20 year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018)	N/A	3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?	4b	X

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**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

		<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
5a During the year, did the foundation pay or incur any amount to:			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 1015(g))?		<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?		<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3) Provide a grant to an individual for travel, study, or other similar purposes?		<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions		<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?		<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b If any answer is "Yes" to 5a(1) - (5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	N/A		
Organizations relying on a current notice regarding disaster assistance, check here	► <input type="checkbox"/>		
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	N/A	<input type="checkbox"/> Yes	<input type="checkbox"/> No
If "Yes," attach the statement required by Regulations section 53.4945-5(d)			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?		<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6a, file Form 8870	6b		X
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?		<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A		
8a Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?		<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1 List all officers, directors, trustees, and foundation managers and their compensation.**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
GWEN KNAPP 2948 SE SOUTHVIEW DRIVE	PRESIDENT			
STUART, FL 34996	10.00	0.	0.	0.
JULES KNAPP 2948 SE SOUTHVIEW DRIVE	SECRETARY			
STUART, FL 34996	10.00	0.	0.	0.
ELYSE KNAPP SOLLENDER 2948 SE SOUTHVIEW DRIVE	DIRECTOR			
STUART, FL 34996	5.00	0.	0.	0.
SUSAN KNAPP SCHULMAN 2948 SE SOUTHVIEW DRIVE	DIRECTOR			
STUART, FL 34996	5.00	0.	0.	0.

**2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

**Total number of other employees paid over \$50,000**

► 0

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**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

**3 Five highest-paid independent contractors for professional services. If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

**Total number of others receiving over \$50,000 for professional services**

0

## **Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

1	N/A	
2		
3		
4		

## Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

1	N/A	
2		
3	All other program-related investments. See instructions.	
Total. Add lines 1 through 3		0.

**Total. Add lines 1 through 3**

0.

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**Part X Minimum Investment Return** (All domestic foundations must complete this part Foreign foundations, see instructions )

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a Average monthly fair market value of securities	1a	2,139,104.
b Average of monthly cash balances	1b	372,172.
c Fair market value of all other assets	1c	
d <b>Total</b> (add lines 1a, b, and c)	1d	2,511,276.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	2,511,276.
4 Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	37,669.
5 <b>Net value of noncharitable-use assets</b> Subtract line 4 from line 3 Enter here and on Part V, line 4	5	2,473,607.
6 <b>Minimum investment return</b> Enter 5% of line 5	6	123,680.

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ►  and do not complete this part.)

1 Minimum investment return from Part X, line 6	1	123,680.
2a Tax on investment income for 2018 from Part VI, line 5	2a	3,330.
b Income tax for 2018 (This does not include the tax from Part VI.)	2b	
c Add lines 2a and 2b	2c	3,330.
3 Distributable amount before adjustments Subtract line 2c from line 1	3	120,350.
4 Recoveries of amounts treated as qualifying distributions	4	0.
5 Add lines 3 and 4	5	120,350.
6 Deduction from distributable amount (see instructions)	6	0.
7 <b>Distributable amount as adjusted</b> Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	120,350.

**Part XII Qualifying Distributions** (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	230,813.
b Program-related investments - total from Part IX-B	1b	0.
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 <b>Qualifying distributions</b> Add lines 1a through 3b Enter here and on Part V, line 8; and Part XIII, line 4	4	230,813.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b	5	0.
6 <b>Adjusted qualifying distributions</b> Subtract line 5 from line 4	6	230,813.

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

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**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7				120,350.
2 Undistributed income, if any, as of the end of 2018			0.	
a Enter amount for 2017 only				
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2018:				
a From 2013	140,341.			
b From 2014	174,383.			
c From 2015	240,335.			
d From 2016	236,101.			
e From 2017	184,991.			
f Total of lines 3a through e	976,151.			
4 Qualifying distributions for 2018 from Part XII, line 4: ► \$ 230,813.			0.	
a Applied to 2017, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2018 distributable amount				120,350.
e Remaining amount distributed out of corpus	110,463.			0.
5 Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			
6 Enter the net total of each column as indicated below:	1,086,614.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		0.		
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2017. Subtract line 4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2018. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2019				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2013 not applied on line 5 or line 7	140,341.			
9 Excess distributions carryover to 2019. Subtract lines 7 and 8 from line 6a	946,273.			
10 Analysis of line 9:				
a Excess from 2014	174,383.			
b Excess from 2015	240,335.			
c Excess from 2016	236,101.			
d Excess from 2017	184,991.			
e Excess from 2018	110,463.			

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**Part XIV | Private Operating Foundations** (see instructions and Part VII-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling  ►

b Check box to indicate whether the foundation is a private operating foundation described in section  1912(j)(3) or  1912(j)(6)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

b 85% of line 2a

c Qualifying distributions from Part XII line 4 for each year listed

d Amounts included in line 2c not used directly for active conduct of exempt activities

e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c

3 Complete 3a, b, or c for the alternative test relied upon:

a "Assets" alternative test - enter:

- (1) Value of all assets
- (2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

c "Support" alternative test - enter:

- (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)
- (2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)
- (3) Largest amount of support from an exempt organization
- (4) Gross investment income

**Part XV** **Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

## 1 Information Regarding Foundation Managers:

a. List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

**NONE**

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ►  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d.

**a** The name, address, and telephone number or email address of the person to whom applications should be addressed.

**GWEN KNAPP, 772-225-8898**

C/O KNAPP CHARITABLE FOUNDATION, STUART, FL 34996

**b** The form in which applications should be submitted and information and materials they should include:

## **APPLICATION SHOULD BE SUBMITTED IN WRITING**

**c Any submission deadlines:**

**NONE**

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

**NONE**

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**Part XV Supplementary Information (continued)**

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a Paid during the year</b>				
JEWISH UNITED FUND	N/A	PUBLIC CHARITY 501(C)(3)	GENERAL PURPOSE	150,018.
JEWISH FAMILY SERVICES OF CHICAGO	N/A	PUBLIC CHARITY 501(C)(3)	GENERAL PURPOSE	10,000.
JEWISH FAMILY SERVICES OF SAN DIEGO	N/A	PUBLIC CHARITY 501(C)(3)	GENERAL PURPOSE	7,500.
CONGREGATION BETH EL	N/A	PUBLIC CHARITY 501(C)(3)	GENERAL PURPOSE	6,650.
JEWISH FEDERATION OF SAN DIEGO	N/A	PUBLIC CHARITY 501(C)(3)	GENERAL PURPOSE	5,000.
<b>Total</b>	<b>SEE CONTINUATION SHEET(S)</b>			► 3a 230,813.
<b>b Approved for future payment</b>				
NONE				
<b>Total</b>	► 3b			0.

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823611 12-11-18

## Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities				14	37,438.
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory				18	52,348.
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a <u>NON-DIVIDEND</u>					
b <u>DISRIBUTIONS</u>				01	198.
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		89,984.	0.
13 Total Add line 12, columns (b), (d), and (e)				13	89,984.
(See worksheet in line 13 instructions to verify calculations.)					

## **Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes**

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**Part XVII** Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

**2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527?

Yes  No

**b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign  
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

May the IRS discuss this return with the preparer shown below? See instr

**Paid  
Preparer  
Use Only**

<b>Paid Preparer Use Only</b>	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	SCOTT GOLDBERGER	SCOTT GOLDBERGER	05/22/19		P01407232
	Firm's name ► KAUFMAN, ROSSIN & CO., P.A.			Firm's EIN ► 59-1818353	
	Firm's address ► ONE TOWN CENTER ROAD, SUITE 400 BOCA RATON, FL 33486			Phone no. 561-394-5100	

**Part XV** **Supplementary Information** (continued)**3a Grants and Contributions Paid During the Year**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
THE NIGHT MINISTRY	N/A	PUBLIC CHARITY 501(C)(3)	GENERAL PURPOSE	<u>5,000.</u>
RAVINIA FOUNDATION	N/A	PUBLIC CHARITY 501(C)(3)	GENERAL PURPOSE	
TEMPLE BETH HA YAM	N/A	PUBLIC CHARITY 501(C)(3)	GENERAL PURPOSE	<u>4,000.</u>
AMERICAN FRIENDS OF HEBREW UNIVERSITY	N/A	PUBLIC CHARITY 501(C)(3)	GENERAL PURPOSE	<u>3,960.</u>
PLANNED PARENTHOOD	N/A	PUBLIC CHARITY 501(C)(3)	GENERAL PURPOSE	<u>3,000.</u>
GROWING HOME	N/A	PUBLIC CHARITY 501(C)(3)	GENERAL PURPOSE	<u>2,500.</u>
ISRAEL DEFENSE FORCES	N/A	PUBLIC CHARITY 501(C)(3)	GENERAL PURPOSE	<u>2,500.</u>
<b>Total from continuation sheets</b>				<b><u>51,645.</u></b>
				<b>14</b>

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## 3a Grants and Contributions Paid During the Year

Recipient	Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
MERIT SCHOOL OF MUSIC	N/A		PUBLIC CHARITY 501(C)(3)		<u>2,500.</u>
NORTHWESTERN UNIVERSITY	N/A		PUBLIC CHARITY 501(C)(3)		<u>2,500.</u>
OLD GLOBE FRIENDS	N/A		PUBLIC CHARITY 501(C)(3)		<u>2,500.</u>
SARAH'S CIRCLE	N/A		PUBLIC CHARITY 501(C)(3)		<u>2,484.</u>
AMERICAN JEWISH JOINT DISTRIBUTION COMMITTEE	N/A		PUBLIC CHARITY 501(C)(3)		<u>2,000.</u>
MARTIN MEMORIAL FOUNDATION	N/A		PUBLIC CHARITY 501(C)(3)		<u>1,500.</u>
MARTIN COUNTY COMMUNITY FOUNDATION	N/A		PUBLIC CHARITY 501(C)(3)		<u>1,100.</u>
<b>Total from continuation sheets</b>					<b>15</b>

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## Part XV Supplementary Information (continued)

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## 3a Grants and Contributions Paid During the Year

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
BRANDEIS UNIVERSITY	N/A	PUBLIC CHARITY 501(C)(3)	GENERAL PURPOSE	1,000.
CONGREGATION SUKKAT	N/A	PUBLIC CHARITY 501(C)(3)	GENERAL PURPOSE	1,000.
HADASSAH	N/A	PUBLIC CHARITY 501(C)(3)	GENERAL PURPOSE	1,000.
LAWRENCE FAMILY JCC	N/A	PUBLIC CHARITY 501(C)(3)	GENERAL PURPOSE	1,000.
US HOLOCAUST MUSEUM	N/A	PUBLIC CHARITY 501(C)(3)	GENERAL PURPOSE	1,000.
VOLUNTEERS IN MEDICINE CLINIC	N/A	PUBLIC CHARITY 501(C)(3)	GENERAL PURPOSE	1,000.
PRATT UNIVERSITY	N/A	PUBLIC CHARITY 501(C)(3)	GENERAL PURPOSE	850.
<b>Total from continuation sheets</b>				16

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## 3a Grants and Contributions Paid During the Year

Recipient	Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
SALVATION ARMY	N/A		PUBLIC CHARITY 501(C)(3)	GENERAL PURPOSE	<u>750.</u>
WTWW	N/A		PUBLIC CHARITY 501(C)(3)	GENERAL PURPOSE	<u>650.</u>
FLORIDA OCEANOGRAPHIC SOCIETY	N/A		PUBLIC CHARITY 501(C)(3)	GENERAL PURPOSE	<u>500.</u>
GLENKIRK SCHOOL	N/A		PUBLIC CHARITY 501(C)(3)	GENERAL PURPOSE	<u>500.</u>
INNOVATIONS HIGH SCHOOL	N/A		PUBLIC CHARITY 501(C)(3)	GENERAL PURPOSE	<u>500.</u>
BOYS AND GIRLS CLUB OF MARTIN COUNTY	N/A		PUBLIC CHARITY 501(C)(3)	GENERAL PURPOSE	<u>450.</u>
ENACTUS	N/A		PUBLIC CHARITY 501(C)(3)	GENERAL PURPOSE	<u>426.</u>
<b>Total from continuation sheets</b>					<b>17</b>

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## Part XV Supplementary Information (continued)

3a Grants and Contributions Paid During the Year

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
NAME AND ADDRESS (HOME OR BUSINESS)				
ALZHEIMER'S ASSOCIATION	N/A	PUBLIC CHARITY 501(C)(3)	GENERAL PURPOSE	<u>250.</u>
BERNARD WEINGER JCC	N/A	PUBLIC CHARITY 501(C)(3)	GENERAL PURPOSE	<u>250.</u>
BRADIE CENTER	N/A	PUBLIC CHARITY 501(C)(3)	GENERAL PURPOSE	<u>250.</u>
EVANS SCHOLARS FOUNDATION	N/A	PUBLIC CHARITY 501(C)(3)	GENERAL PURPOSE	<u>250.</u>
JEWISH EDUCATIONAL LOAN FOUNDATION	N/A	PUBLIC CHARITY 501(C)(3)	GENERAL PURPOSE	<u>250.</u>
PARKINSON DISEASE RESEARCH	N/A	PUBLIC CHARITY 501(C)(3)	GENERAL PURPOSE	<u>150.</u>
AMERICAN JEWISH COMMITTEE		PUBLIC CHARITY 501(C)(3)	GENERAL PURPOSE	<u>100.</u>
<b>Total from continuation sheets</b>				18

## 3a Grants and Contributions Paid During the Year

Name and address (home or business)	Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
B'NAI BRITH INTERNATIONAL	N/A		PUBLIC CHARITY 501(C)(3)	GENERAL PURPOSE	<u>100.</u>
CHABAD CENTER OF MARTIN CO	N/A		PUBLIC CHARITY 501(C)(3)	GENERAL PURPOSE	<u>100.</u>
COMPASSIONATE FRIENDS	N/A		PUBLIC CHARITY 501(C)(3)	GENERAL PURPOSE	<u>100.</u>
GOLDIE INITIATIVE	N/A		PUBLIC CHARITY 501(C)(3)	GENERAL PURPOSE	<u>100.</u>
INT'L ASSOC. OF MEDICAL TRAVEL	N/A		PUBLIC CHARITY 501(C)(3)	GENERAL PURPOSE	<u>100.</u>
LYRIC THEATRE	N/A		PUBLIC CHARITY 501(C)(3)	GENERAL PURPOSE	<u>100.</u>
USO	N/A		PUBLIC CHARITY 501(C)(3)	GENERAL PURPOSE	<u>100.</u>

Total from continuation sheets



FORM 990-PF

GAIN OR (LOSS) FROM SALE OF ASSETS

STATEMENT

1

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD		
				(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS
<b>PUBLICLY TRADED SECURITIES</b>					
(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS			
0.	0.	40,437.			
<b>CAPITAL GAINS DIVIDENDS FROM PART IV</b>					
<b>TOTAL TO FORM 990-PF, PART I, LINE 6A</b>					
					11,911.
					52,348.

FORM 990-PF

DIVIDENDS AND INTEREST FROM SECURITIES

STATEMENT

2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
MERRILL LYNCH	49,459.	11,911.	37,548.	37,548.	
MERRILL LYNCH - AMORTIZATION OF BOND PREMIUM	-110.	0.	-110.	-110.	
TO PART I, LINE 4	49,349.	11,911.	37,438.	37,438.	

FORM 990-PF

OTHER INCOME

STATEMENT

3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
NON-DIVIDEND DISRIBUTIONS	198.	0.	
TOTAL TO FORM 990-PF, PART I, LINE 11	198.	0.	

## FORM 990-PF

## TAXES

## STATEMENT

4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
TAXES	2,071.	0.		0.
TO FORM 990-PF, PG 1, LN 18	2,071.	0.		0.

## FORM 990-PF

## CORPORATE STOCK

## STATEMENT

5

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
ALPHABET INC. CL A	38,230.	70,012.
ALTRIA GROUP INC.	16,282.	28,893.
APPLE INC.	31,760.	54,893.
CME GROUP INC.	20,382.	54,367.
COMCAST CORP CL A	18,029.	36,229.
DIGITAL RLTY TR INC.	14,161.	31,219.
FACEBOOK INC.	32,056.	50,470.
FEDEX CORP DELAWARE	18,048.	27,265.
HILTON WORLDWIDE HOLDINGS INC.	35,284.	51,481.
HOME DEPOT INC.	66,270.	568,381.
PROCTOR & GAMBLE CO	32,175.	107,546.
VISA INC. CL A	20,543.	108,059.
TOTAL TO FORM 990-PF, PART II, LINE 10B	343,220.	1,188,815.

## FORM 990-PF

## CORPORATE BONDS

## STATEMENT

6

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
JOHN DEERE CAPITAL CORP GLB 1.700%	147,320.	148,042.
JP MORGAN CHASE & CO GLB 4.400%	99,961.	101,809.
THE COCA-COLA CO GLB 2.450%	100,207.	99,365.
TOTAL TO FORM 990-PF, PART II, LINE 10C	347,488.	349,216.

FORM 990-PF	OTHER ASSETS	STATEMENT	7
DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
MERRILL LYNCH DEFERRED GAIN	451,942.	375,232.	0.
TO FORM 990-PF, PART II, LINE 15	451,942.	375,232.	0.