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Form 990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.

Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No 1545-0052

2018

Open to Public Inspection

For calendar year 2018, or tax year beginning 01-01-2018, and ending 12-31-2018

Name of foundation
Peter C and Charlene J Kesling Foundation

% MS SUSANNE KAMONT SECRETAR

Number and street (or P O box number if mail is not delivered to street address)
2405 Indiana Ave Museum Bldg Suite

Room/suite

City or town, state or province, country, and ZIP or foreign postal code
LaPorte, IN 46350

G Check all that apply

☐ Initial return

☐ Initial return of a former public charity

☐ Final return

☐ Amended return

☐ Address change

☐ Name change

H Check type of organization

☒ Section 501(c)(3) exempt private foundation

☐ Section 4947(a)(1) nonexempt charitable trust

☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 3,813,574

J Accounting method

☒ Cash

☐ Accrual

☐ Other (specify)

(Part I, column (d) must be on cash basis)

A Employer identification number
35-6377932

B Telephone number (see instructions)
(219) 785-2591

C If exemption application is pending, check here

D 1. Foreign organizations, check here

2 Foreign organizations meeting the 85% test, check here and attach computation

E If private foundation status was terminated under section 507(b)(1)(A), check here

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

Part I

Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

(a)

Revenue and expenses per books

(b)

Net investment income

(c)

Adjusted net income

(d)

Disbursements for charitable purposes (cash basis only)

Revenue

1 Contributions, gifts, grants, etc , received (attach schedule)

2 Check If the foundation is not required to attach Sch B

3 Interest on savings and temporary cash investments

4 Dividends and interest from securities

5a Gross rents

b Net rental income or (loss)

6a Net gain or (loss) from sale of assets not on line 10

b Gross sales price for all assets on line 6a

7 Capital gain net income (from Part IV, line 2)

8 Net short-term capital gain

9 Income modifications

10a Gross sales less returns and allowances

b Less Cost of goods sold

c Gross profit or (loss) (attach schedule)

11 Other income (attach schedule)

12 Total. Add lines 1 through 11

0

36

42,329

4,400

84,131

231,669

84,129

130,896

126,494

Operating and Administrative Expenses

13 Compensation of officers, directors, trustees, etc

14 Other employee salaries and wages

15 Pension plans, employee benefits

16a Legal fees (attach schedule)

b Accounting fees (attach schedule)

c Other professional fees (attach schedule)

17 Interest

18 Taxes (attach schedule) (see instructions)

19 Depreciation (attach schedule) and depletion

20 Occupancy

21 Travel, conferences, and meetings

22 Printing and publications

23 Other expenses (attach schedule)

24 Total operating and administrative expenses. Add lines 13 through 23

25 Contributions, gifts, grants paid

26 Total expenses and disbursements. Add lines 24 and 25

0

12,195

3,367

7,063

6,001

21,154

49,780

61,100

110,880

27 Subtract line 26 from line 12

a Excess of revenue over expenses and disbursements

b Net investment income (if negative, enter -0-)

c Adjusted net income (if negative, enter -0-)

20,016

113,245

For Paperwork Reduction Act Notice, see instructions.

Cat No 11289X

Form 990-PF (2018)

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			
		Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value		
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	59,147	99,574	99,574
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)		4,000	4,000
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use	26,319	26,319	26,319
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	497,211	515,623	1,179,702
	c	Investments—corporate bonds (attach schedule)	174,354	175,450	173,815
	11	Investments—land, buildings, and equipment basis ▶ _____ 737,370 Less accumulated depreciation (attach schedule) ▶ _____	737,370	737,370	737,370
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	72,014	34,096	33,874
	14	Land, buildings, and equipment basis ▶ _____ 258,281 Less accumulated depreciation (attach schedule) ▶ _____ 128,277	136,005	130,004	258,281
15	Other assets (describe ▶ _____)	499,300	499,300	1,300,639	
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	2,201,720	2,221,736	3,813,574	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule).			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds	1,976,268	1,976,268	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	225,452	245,468	
30	Total net assets or fund balances (see instructions)	2,201,720	2,221,736		
31	Total liabilities and net assets/fund balances (see instructions) .	2,201,720	2,221,736		

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,201,720
2	Enter amount from Part I, line 27a	2	20,016
3	Other increases not included in line 2 (itemize) ▶ _____	3	
4	Add lines 1, 2, and 3	4	2,221,736
5	Decreases not included in line 2 (itemize) ▶ _____	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	2,221,736

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a FIDELITY #0853-SEE ATTACHED			2018-12-31
b FIDELITY #0853-SEE ATTACHED			2018-12-31
c FIDELITY #0853-SEE ATTACHED			2018-12-31
d CAPITAL GAIN DIVIDENDS	P		
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 26,346		31,725	-5,379
b 125,379		108,816	16,563
c 8,240		6,999	1,241
d			20
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			-5,379
b			16,563
c			1,241
d			
e			

2 Capital gain net income or (net capital loss)	2	84,129
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?



Yes



No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2017	90,770	1,433,205	0 063334
2016	13,303	1,355,079	0 009817
2015	17,629	1,142,151	0 015435
2014	18,672	1,106,969	0 016868
2013	13,155	1,000,170	0 013153

2 Total of line 1, column (d)	2	0 118607
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years	3	0 023721
4 Enter the net value of noncharitable-use assets for 2018 from Part X, line 5	4	1,425,771
5 Multiply line 4 by line 3	5	33,821
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	1,132
7 Add lines 5 and 6	7	34,953
8 Enter qualifying distributions from Part XII, line 4	8	86,774

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	1,132
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2.	3	1,132
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	1,132
6	Credits/Payments		
a	2018 estimated tax payments and 2017 overpayment credited to 2018	6a	349
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d.	7	349
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	783
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be Credited to 2019 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition). If the answer is "Yes" to 1a or 1b , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities	1b	No
c Did the foundation file Form 1120-POL for this year?	1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	2	No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	No
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T	5	No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> IN _____		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .	8b	Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2018 or the taxable year beginning in 2018? See the instructions for Part XIV. If "Yes," complete Part XIV	9	No
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions.	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	Yes	
14	The books are in care of ► MS SUSANNE KAMONT SECRETARY Telephone no ► (219) 326-1337			

Located at **►** 2405 INDIANA AVENUE La Porte INZIP+4 **►** 46350

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here ► <input type="checkbox"/>			
	and enter the amount of tax-exempt interest received or accrued during the year ► 15			
16	At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ►			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

1a	During the year did the foundation (either directly or indirectly)		Yes	No
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions. <input type="checkbox"/>	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018? <input type="checkbox"/>	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	If "Yes," list the years ► 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If "Yes," did it have excess business holdings in 2018 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

		Yes	No
5a	During the year did the foundation pay or incur any amount to		
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2)	Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions.	5b	
	Organizations relying on a current notice regarding disaster assistance check here.	<input checked="" type="checkbox"/>	
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945–5(d)	<input type="checkbox"/> Yes	<input type="checkbox"/> No
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870	6b	
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	7b	
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?	<input type="checkbox"/> Yes	<input type="checkbox"/> No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Total number of other employees paid over \$50,000.				

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
Total number of others receiving over \$50,000 for professional services.		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Organizations and other beneficiaries served/ conferences convened/ research papers produced/ etc.	
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.		Amount
1		
2		
All other program-related investments. See instructions.		
3		
Total. Add lines 1 through 3		

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	1,355,385
b	Average of monthly cash balances.	1b	36,087
c	Fair market value of all other assets (see instructions).	1c	56,011
d	Total (add lines 1a, b, and c).	1d	1,447,483
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	1,447,483
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	21,712
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	1,425,771
6	Minimum investment return. Enter 5% of line 5.	6	71,289

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	71,289
2a	Tax on investment income for 2018 from Part VI, line 5.	2a	1,132
b	Income tax for 2018 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	1,132
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	70,157
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	70,157
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	70,157

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	86,774
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	86,774
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	1,132
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	85,642

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7				70,157
2 Undistributed income, if any, as of the end of 2018				
a Enter amount for 2017 only.			62,457	
b Total for prior years 2016, 2015, 2014		0		
3 Excess distributions carryover, if any, to 2018				
a From 2013.				
b From 2014.				
c From 2015.				
d From 2016.				
e From 2017.				0
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2018 from Part XII, line 4 ▶ \$ <u>86,774</u>				
a Applied to 2017, but not more than line 2a			62,457	
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2018 distributable amount.				24,317
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a))	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2017 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2018 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2019				45,840
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2013 not applied on line 5 or line 7 (see instructions).				
9 Excess distributions carryover to 2019. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2014.				
b Excess from 2015.				
c Excess from 2016.				
d Excess from 2017.				
e Excess from 2018.	0			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling. ▶					
b Check box to indicate whether the organization is a private operating foundation described in section <input type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5)					
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years			(e) Total
	(a) 2018	(b) 2017	(c) 2016	(d) 2015	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:	
a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2)) PETER C KESLING	
b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest	
2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:	
Check here <input checked="" type="checkbox"/> if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.	
a The name, address, and telephone number or email address of the person to whom applications should be addressed	
b The form in which applications should be submitted and information and materials they should include	
c Any submission deadlines	
d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors	

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total			▶ 3a	
b <i>Approved for future payment</i>				
Total			▶ 3b	

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2018)

Part XVII

- | | Yes | No |
|-------|-----|----|
| 1a(1) | | No |
| 1a(2) | | No |
| 1b(1) | | No |
| 1b(2) | | No |
| 1b(3) | | No |
| 1b(4) | | No |
| 1b(5) | | No |
| 1b(6) | | No |
| 1c | | No |

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign
Here**

**Paid
Preparer
Use Only**

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
CHARLENE J KESLING	TRUSTEE 1 0	0	0	0
2405 Indiana Ave Museum Bldg LaPorte, IN 46350				
PETER C KESLING	TRUSTEE 1 0	0	0	0
2405 Indiana Ave Museum Bldg LaPorte, IN 46350				
CHRISTOPHER KESLING	TRUSTEE 0	0	0	0
2405 Indiana Ave Museum Bldg LaPorte, IN 46350				
EMILY KESLING	TRUSTEE 0	0	0	0
2405 Indiana Ave Museum Bldg LaPorte, IN 46350				
ADAM W KESLING	TRUSTEE 0	0	0	0
2405 Indiana Ave Museum Bldg LaPorte, IN 46350				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
La Porte County Historical Society 2405 Indiana Ave Suite 1 La Porte, IN 46350	NONE	PC	General Contribution	30,000
Cass County Historical Society Inc 1004 E Market St Logansport, IN 46947	NONE	PC	GENERAL CONTRIBUTIONS	400
Auburn Cord Duesenberg Automobile Museum 1600 South Wayne St PO Box 271 Auburn, IN 46706	NONE	PC	General contributions	100
Total ▶ 3a				61,100

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
LaPorte SDA Church1480 Boyd Blvd LaPorte, IN 46350	NONE		General contribution	100
Indiana Historical Society 450 West Ohio Street Indianapolis, IN 46202	NONE		General contribution	500
Greater LaPorte Economic Development Corporation 809 Washington St Suite A LaPorte, IN 46350	NONE		General Contribution	30,000
Total ▶ 3a				61,100

TY 2018 Accounting Fees Schedule**Name:** Peter C and Charlene J Kesling Foundation**EIN:** 35-6377932

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	6,475	1,619		
ACCT & MANAGEMENT FEES	5,720	1,430		4,290

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2018 Depreciation Schedule

Name: Peter C and Charlene J Kesling Foundation

EIN: 35-6377932

Depreciation Schedule

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
STOCK SHELVES	1994-01-07	350	350	M7					
CASTERS	1994-01-21	140	140	M7					
DRIP PANS	1994-01-28	515	515	M7					
JBM & PDH FURNITUR	1994-06-12	601	601	M7					
CHAIR/WASTEBASKET	1994-07-01	397	397	M7					
VARIOUS	1994-07-29	414	414	M7					
BLAZER FOR VOLUNTE	1994-09-16	569	569	M7					
VARIOUS FURNITURE	1994-10-09	945	945	M7					
REIMB PICTURE FRA	1995-03-17	770	770	M7					
REIMBURSEMENT	1995-03-24	1,282	1,282	M7					
PLANTS	1995-06-23	1,401	1,401	M7					
VARIOUS FURNITURE	1994-11-23	8,737	8,737	M7					
BOOK CASES	1997-03-15	631	631	M7					
ANTIQUES	1997-08-22	453	453	M7					
POSTS-BASES & ROPE	1997-12-12	1,035	1,035	M7					
DISPLAY	1998-03-15	214	214	M7					
VARIOUS	1998-03-15	1,587	1,587	M7					
FINE WOODWORK	2000-03-14	2,616	2,593	M7					
WOODWORK	2000-03-15	1,908	1,891	M7					
BLDG MATS	2000-04-13	36	36	M7					

Depreciation Schedule

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
FINE WOODWORK	2000-04-13	6,507	6,449	M7					
FURNITURE & FIXTUR	2000-05-04	337	334	M7					
PAINT & GLASS	2000-05-19	192	191	M7					
MCMASTER CAR SUPPL	2000-05-30	222	220	M7					
DISPLAY CABINET	2000-06-14	4,600	4,559	M7					
CABINETS	2000-06-15	244	242	M7					
PAINT & GLASS	2000-06-22	95	94	M7					
MSC IND SUPPLY	2000-06-23	148	147	M7					
MCMASTER CARR	2000-07-20	322	318	M7					
TABLES	2000-07-25	493	489	M7					
FINE WOODWORK	2000-09-07	200	198	M7					
POSTS & FRAME	2000-11-08	1,237	1,226	M7					
FURNITURE & FIXTUR	2000-12-31	113	112	M7					
CABINET - LABOR	2001-03-15	415	390	M7					
BLDG MATS - CABINE	2001-03-15	72	68	M7					
LABOR-CABINET	2001-04-10	1,150	1,105	M7					
CONFERENCE TABLE	2001-12-06	357	357	M7					
FOLDING CHAIRS	2001-12-13	156	156	M7					
CONFERENCE ROOM CH	2001-12-13	1,216	1,216	M7					
DISPLAY CABINETS	2001-12-31	95	95	M7					

Depreciation Schedule

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
FURNITURE & DUES	1994-07-01	7,261	7,261	M7					
VARIOUS	1994-08-26	1,698	1,698	M7					
ROPES & ROPE HANDL	1996-03-15	2,105	2,105	M7					
TABLE	1996-05-15	437	437	M7					
ANTIQUES DISPLAY I	1995-09-30	450	450	M7					
ROPES	1996-12-12	1,117	1,117	M7					
FOLDING CHAIRS	2002-01-15	923	923	M7					
MISCELLANEOUS	2002-12-31	2,298							
DISPLAY CASES	2003-06-01	1,145	1,145	M7					
CREDENZA	2006-05-03	2,475	2,475	M7					
CHAIRS	2006-09-26	463	463	M7					
ROOF-LITTLE STONE	2006-01-13	14,469	6,142	M27		526			
PAVING-DOOR PRAIRI	2006-10-05	16,014	12,350	M15		945			
NEW SIDING-DOOR PR	2006-01-13	7,610	2,332	M39		195			
DPB IMPROVEMENTS	2007-07-01	75,494	20,249	M39		1,936			
SM BARN IMPROVEMEN	2007-07-01	8,446	2,269	M39		217			
LSH IMPROVEMENTS	2007-07-01	4,891	1,862	M27		178			
MISC FURN & FIX	2007-07-01	360	359	M7					
DPB IMPROVEMENTS	2008-07-01	3,768	917	M39		97			
SM BARN IMPROVEMEN	2008-07-01	8,348	2,024	M39		214			

Depreciation Schedule

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
LSH WASHER/DRYER	2008-07-01	1,304	1,303	M5					
DOOR PR - SIDING	2009-10-05	1,120	238	M39		29			
DPB - SIDING WORK	2009-10-30	192	41	M39		5			
TV/DVD PLYR & SHLF	2010-07-27	961	961	M7					
DPB IMPROVEMENTS	2011-07-01	14,060	2,325	M39		360			
SM BARN IMPROVEMEN	2011-10-01	30,879	4,917	M39		792			
DPB IMPROVEMENTS	2012-10-23	224	31	M39		6			
SM BARN IMPROVEMEN	2012-02-13	704	106	M39		18			
SM BARN IMPROVEMEN	2012-10-11	320	42	M39		8			
SM BARN IMPROVEMEN	2012-07-10	800	114	M39		21			
DPB IMPROV-DRIVEWA	2013-08-08	2,192	826	M15		137			
DPB IMPROVEMENTS	2013-09-26	320	120	M15		20			
LSH-HOT WATER HEAT	2014-08-21	1,554	1,268	M5		176			
LSH-WATER SOFTENER	2014-10-22	1,107	879	M5		121			

TY 2018 Investments Corporate Bonds Schedule

Name: Peter C and Charlene J Kesling Foundation

EIN: 35-6377932

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
SEE ATTACHED - A/C# 0853	175,450	173,815

TY 2018 Investments Corporate Stock Schedule**Name:** Peter C and Charlene J Kesling Foundation**EIN:** 35-6377932**Investments Corporation Stock Schedule**

Name of Stock	End of Year Book Value	End of Year Fair Market Value
SEE ATTACHED - A/C# 0853	253,094	290,630
12,412.5 SHS WISC ENERGY (WEC)	262,529	889,072

TY 2018 Investments - Other Schedule**Name:** Peter C and Charlene J Kesling Foundation**EIN:** 35-6377932**Investments Other Schedule 2**

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
.02561 INTEREST SUNDRIFT LLC		1,350	1,350
SEE ATTACHED - A/C# 0853		32,746	32,524

TY 2018 Land, Etc.
 Schedule

Name: Peter C and Charlene J Kesling Foundation
 EIN: 35-6377932

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
STOCK SHELVES	350	350		
CASTERS	140	140		
DRIP PANS	515	515		
JBM & PDH FURNITUR	601	601		
CHAIR/WASTEBASKET	397	397		
VARIOUS	414	414		
BLAZER FOR VOLUNTE	569	569		
VARIOUS FURNITURE	945	945		
REIMB. PICTURE FRA	770	770		
REIMBURSEMENT	1,282	1,282		
PLANTS	1,401	1,401		
VARIOUS FURNITURE	8,737	8,737		
BOOK CASES	631	631		
ANTIQUES	453	453		
POSTS-BASES & ROPE	1,035	1,035		
DISPLAY	214	214		
VARIOUS	1,587	1,587		
FINE WOODWORK	2,616	2,593	23	
WOODWORK	1,908	1,891	17	
BLDG MATS	36	36		
FINE WOODWORK	6,507	6,449	58	
FURNITURE & FIXTUR	337	334	3	
PAINT & GLASS	192	191	1	
MCMASTER CAR SUPPL	222	220	2	
DISPLAY CABINET	4,600	4,559	41	
CABINETS	244	242	2	
PAINT & GLASS	95	94	1	
MSC IND SUPPLY	148	147	1	
MCMASTER CARR	322	318	4	
TABLES	493	489	4	

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
FINE WOODWORK	200	198	2	
POSTS & FRAME	1,237	1,226	11	
FURNITURE & FIXTUR	113	112	1	
CABINET - LABOR	415	390	25	
BLDG MATS - CABINE	72	68	4	
LABOR-CABINET	1,150	1,105	45	
CONFERENCE TABLE	357	357		
FOLDING CHAIRS	156	156		
CONFERENCE ROOM CH	1,216	1,216		
DISPLAY CABINETS	95	95		
FURNITURE & DUES.	7,261	7,261		
VARIOUS	1,698	1,698		
ROPES & ROPE HANDL	2,105	2,105		
TABLE	437	437		
ANTIQUES DISPLAY I	450	450		
ROPES	1,117	1,117		
FOLDING CHAIRS	923	923		
MISCELLANEOUS	2,298		2,298	
DISPLAY CASES	1,145	1,145		
CREDENZA	2,475	2,475		
CHAIRS	463	463		
ROOF-LITTLE STONE	14,469	6,668	7,801	
PAVING-DOOR PRAIRI	16,014	13,295	2,719	
NEW SIDING-DOOR PR	7,610	2,527	5,083	
DPB IMPROVEMENTS	75,494	22,185	53,309	
SM BARN IMPROVEMEN	8,446	2,486	5,960	
LSH IMPROVEMENTS	4,891	2,040	2,851	
MISC FURN & FIX	360	359	1	
DPB IMPROVEMENTS	3,768	1,014	2,754	
SM BARN IMPROVEMEN	8,348	2,238	6,110	

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
LSH WASHER/DRYER	1,304	1,303	1	
DOOR PR. - SIDING	1,120	267	853	
DPB - SIDING WORK	192	46	146	
TV/DVD PLYR & SHLF	961	961		
DPB IMPROVEMENTS	14,060	2,685	11,375	
SM BARN IMPROVEMEN	30,879	5,709	25,170	
DPB IMPROVEMENTS	224	37	187	
SM BARN IMPROVEMEN	704	124	580	
SM BARN IMPROVEMEN	320	50	270	
SM BARN IMPROVEMEN	800	135	665	
DPB IMPROV-DRIVEWA	2,192	963	1,229	
DPB IMPROVEMENTS	320	140	180	
LSH-HOT WATER HEAT	1,554	1,444	110	
LSH-WATER SOFTENER	1,107	1,000	107	

TY 2018 Other Assets Schedule

Name: Peter C and Charlene J Kesling Foundation

EIN: 35-6377932

Other Assets Schedule

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
CLASSIC AUTOS AND ARTWORK	499,300	499,300	1,300,639

TY 2018 Other Expenses Schedule**Name:** Peter C and Charlene J Kesling Foundation**EIN:** 35-6377932**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
UTILITIES	652	326		326
REPAIRS AND MAINTENANCE	2,323	1,161		1,162
MEMBERSHIP AND SUBSCRIPTION	549	274		275
OFFICE SUPPLIES	1,371	685		686
INSURANCE BUILDING AND AUTO	307	153		154
SUN DRIFT LLC-MISC	498	249		249
MISCELLANEOUS	2	1		1
TITLES, FEES & LICENSES	103	51		52
CAR SHOW EXPENSES	15,334			15,334
WIRE FEE	15	15		

TY 2018 Other Professional Fees Schedule**Name:** Peter C and Charlene J Kesling Foundation**EIN:** 35-6377932

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
DEAN INVESTMENT MGMT FEES	3,367	3,367		

**TY 2018 Other Receivables
from Officers Schedule****Name:** Peter C and Charlene J Kesling Foundation**EIN:** 35-6377932**Travel Advance to Officers:**

Item No.	1
Borrower's Name	DUE FROM DR PETER KESLING
Borrower's Title	
Original Amount of Loan	4000
Balance Due	4000
Date of Note	
Maturity Date	
Repayment Terms	
Interest Rate	
Security Provided by Borrower	
Purpose of Loan	
Description of Lender Consideration	
Consideration FMV	

TY 2018 Taxes Schedule**Name:** Peter C and Charlene J Kesling Foundation**EIN:** 35-6377932

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PROPERTY TAXES	6,290	3,145		3,145
SUNDRIFT EXPENSES	584	584		
FOREIGN TAX	189	189		