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Form 990-PF

Department of the Treasury

Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No 1545-0052

2018

Open to Public Inspection

For calendar year 2018, or tax year beginning 01-01-2018, and ending 12-31-2018

Name of foundation GEORGE AND FRANCES BALL FOUNDATION		A Employer identification number 35-6033917	
Number and street (or P O box number if mail is not delivered to street address) P O BOX 1408	Room/suite	B Telephone number (see instructions)	
City or town, state or province, country, and ZIP or foreign postal code MUNCIE, IN 47308		C If exemption application is pending, check here ▶ ☐	
G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		D 1. Foreign organizations, check here ▶ ☐ 2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐	
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐	
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 103,047,001	J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis)		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I

Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)			
	2 Check ▶ ☒ if the foundation is not required to attach Sch B			
	3 Interest on savings and temporary cash investments	28,670	28,670	
	4 Dividends and interest from securities	2,473,526	2,473,526	
	5a Gross rents			
	b Net rental income or (loss)			
	6a Net gain or (loss) from sale of assets not on line 10	3,580,006		
	b Gross sales price for all assets on line 6a			
		10,469,532		
	7 Capital gain net income (from Part IV, line 2)		3,580,006	
	8 Net short-term capital gain			
	9 Income modifications			
Operating and Administrative Expenses	10a Gross sales less returns and allowances			
	b Less Cost of goods sold			
	c Gross profit or (loss) (attach schedule)			
	11 Other income (attach schedule)			
	12 Total. Add lines 1 through 11	6,082,202	6,082,202	
	13 Compensation of officers, directors, trustees, etc	152,745		152,745
	14 Other employee salaries and wages	3,158		3,158
	15 Pension plans, employee benefits	48,612		48,612
	16a Legal fees (attach schedule)			
	b Accounting fees (attach schedule)	108,336	108,336	
	c Other professional fees (attach schedule)	320,079	320,079	
	17 Interest			
	18 Taxes (attach schedule) (see instructions)	76,260	28,260	
	19 Depreciation (attach schedule) and depletion	505	505	
	20 Occupancy	51,218		51,218
	21 Travel, conferences, and meetings	7,256		7,256
22 Printing and publications				
23 Other expenses (attach schedule)	16,163	16,163		
24 Total operating and administrative expenses. Add lines 13 through 23	784,332	473,343	262,989	
25 Contributions, gifts, grants paid	5,170,000		5,170,000	
26 Total expenses and disbursements. Add lines 24 and 25	5,954,332	473,343	5,432,989	
	27 Subtract line 26 from line 12			
	a Excess of revenue over expenses and disbursements	127,870		
	b Net investment income (if negative, enter -0-)		5,608,859	
c Adjusted net income (if negative, enter -0-)				

For Paperwork Reduction Act Notice, see instructions.

Cat No 11289X

Form 990-PF (2018)

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			
		Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value		
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	1,141,197	2,622,302	2,622,302
	3	Accounts receivable ▶ <u>777,345</u>			
		Less allowance for doubtful accounts ▶ _____	22,867	777,345	777,345
	4	Pledges receivable ▶ _____			
		Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____			
		Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)	2,925,956	1,739,853	1,729,306
	b	Investments—corporate stock (attach schedule)	52,666,836	49,604,559	77,675,921
	c	Investments—corporate bonds (attach schedule)	18,745,173	20,885,466	20,240,492
	11	Investments—land, buildings, and equipment basis ▶ _____			
	Less accumulated depreciation (attach schedule) ▶ _____				
12	Investments—mortgage loans				
13	Investments—other (attach schedule)				
14	Land, buildings, and equipment basis ▶ <u>11,950</u>				
	Less accumulated depreciation (attach schedule) ▶ <u>10,315</u>	706	1,635	1,635	
15	Other assets (describe ▶ _____)		1		
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	75,502,735	75,631,161	103,047,001	
Liabilities	17	Accounts payable and accrued expenses	2,479	3,035	
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule).			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)	2,479	3,035	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg, and equipment fund	31,967,307	31,967,307	
	29	Retained earnings, accumulated income, endowment, or other funds	43,532,949	43,660,819	
	30	Total net assets or fund balances (see instructions)	75,500,256	75,628,126	
	31	Total liabilities and net assets/fund balances (see instructions) .	75,502,735	75,631,161	

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	75,500,256
2	Enter amount from Part I, line 27a	2	127,870
3	Other increases not included in line 2 (itemize) ▶ _____	3	
4	Add lines 1, 2, and 3	4	75,628,126
5	Decreases not included in line 2 (itemize) ▶ _____	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	75,628,126

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	3,580,006
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 { }	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?



Yes



No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2017	5,224,095	109,626,688	0 04765
2016	4,979,606	101,066,491	0 04927
2015	5,014,160	102,884,658	0 04874
2014	4,690,491	103,584,311	0 04528
2013	4,349,045	95,724,928	0 04543

2 Total of line 1, column (d)	2	0 236375
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years	3	0 047275
4 Enter the net value of noncharitable-use assets for 2018 from Part X, line 5	4	111,960,591
5 Multiply line 4 by line 3	5	5,292,937
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	56,089
7 Add lines 5 and 6	7	5,349,026
8 Enter qualifying distributions from Part XII, line 4 ,	8	5,432,989

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b	1	56,089
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2.	3	56,089
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	56,089
6	Credits/Payments		
a	2018 estimated tax payments and 2017 overpayment credited to 2018	6a	74,272
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d.	7	74,272
8	Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	18,183
11	Enter the amount of line 10 to be Credited to 2019 estimated tax ☐ 18,183 Refunded ☐	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition). <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>	1b	No
c Did the foundation file Form 1120-POL for this year?	1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ☐ \$ _____ (2) On foundation managers ☐ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>	2	No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	Yes
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	No
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	No
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>	5	No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ IN _____		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i> .	8b	Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2018 or the taxable year beginning in 2018? See the instructions for Part XIV. <i>If "Yes," complete Part XIV</i>	9	No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions.	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	13	Yes	
14	The books are in care of ▶ BALL ASSOCIATES Telephone no ▶ (765) 741-5500			

Located at **▶** P O BOX 1408 MUNCIE IN ZIP+4 **▶** 47308

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here ▶ ☐	15		
16	At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ▶	16	Yes	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly)		Yes	No
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions. Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐	1b		No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018? If "Yes," list the years ▶ 20____, 20____, 20____, 20____ ☐ Yes ☒ No			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		No
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2018 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018).	3b		No
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

		Yes	No
5a	During the year did the foundation pay or incur any amount to		
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No	
(2)	Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No	
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No	
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.	☐ Yes ☒ No	
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No	
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions.	5b	No
	Organizations relying on a current notice regarding disaster assistance check here. 	☐	
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945–5(d)	☐ Yes ☒ No	
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No	
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870	6b	No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No	
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	7b	No
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?	☐ Yes ☒ No	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)
3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services. ►		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 _____ _____ _____	
2 _____ _____ _____	
3 _____ _____ _____	
4 _____ _____ _____	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 _____ _____ _____	
2 _____ _____ _____	
All other program-related investments. See instructions.	
3 _____ _____	
Total. Add lines 1 through 3 ►	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	113,608,124
b	Average of monthly cash balances.	1b	57,451
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	113,665,575
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	113,665,575
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	1,704,984
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	111,960,591
6	Minimum investment return. Enter 5% of line 5.	6	5,598,030

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	5,598,030
2a	Tax on investment income for 2018 from Part VI, line 5.	2a	56,089
b	Income tax for 2018 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	56,089
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	5,541,941
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	5,541,941
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	5,541,941

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	5,432,989
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	5,432,989
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	56,089
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	5,376,900

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7				5,541,941
2 Undistributed income, if any, as of the end of 2018				
a Enter amount for 2017 only.			4,851,411	
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2018				
a From 2013.				
b From 2014.				
c From 2015.				
d From 2016.				
e From 2017.				
f Total of lines 3a through e.				
4 Qualifying distributions for 2018 from Part XII, line 4 ▶ \$ <u>5,432,989</u>				
a Applied to 2017, but not more than line 2a			4,851,411	
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2018 distributable amount.				581,578
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2017 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2018 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2019				4,960,363
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2013 not applied on line 5 or line 7 (see instructions).				
9 Excess distributions carryover to 2019. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2014.				
b Excess from 2015.				
c Excess from 2016.				
d Excess from 2017.				
e Excess from 2018.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year	Prior 3 years			(e) Total
	(a) 2018	(b) 2017	(c) 2016	(d) 2015	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

SHANNON CLINE
PO BOX 1408
MUNCIE, IN 47308
(765) 741-5500

b The form in which applications should be submitted and information and materials they should include

DESCRIPTION OF PROJECT OR PURPOSE OF GRANT REQUEST, BUDGET, COPY OF IRS EXEMPTION LETTER GRANT SUBMISSION DETAILS AVAILABLE AT THE FOUNDATION'S WEBSITE AT WWW.GFBALLFDN.ORG

c Any submission deadlines

DEADLINES VARY DEADLINES AT WWW.GFBALLFDN.ORG

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

PROVIDES GRANTS TO ORGANIZATIONS SHARING SIMILAR VALUES OF THE BALL FAMILY WITH A PRIMARY FOCUS ON IMPROVING THE LIVABILITY AND EDUCATIONAL ATTAINMENT OF THE CITIZENS OF EAST CENTRAL INDIANA. ADDITIONAL DETAILS ARE AVAILABLE AT WWW.GFBALLFDN.ORG

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total			▶ 3a	
b <i>Approved for future payment</i> See Additional Data Table				
Total			▶ 3b	

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2018)

Part XVII

- 1** Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c)(3) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?
- a** Transfers from the reporting foundation to a noncharitable exempt organization of
- (1) Cash.
- (2) Other assets.
- b** Other transactions
- (1) Sales of assets to a noncharitable exempt organization.
- (2) Purchases of assets from a noncharitable exempt organization.
- (3) Rental of facilities, equipment, or other assets.
- (4) Reimbursement arrangements.
- (5) Loans or loan guarantees.
- (6) Performance of services or membership or fundraising solicitations.
- c** Sharing of facilities, equipment, mailing lists, other assets, or paid employees.
- d** If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.		
	*****	2019-10-07	*****
	_____ Signature of officer or trustee	_____ Date	_____ Title

May the IRS discuss this return with the preparer shown below
 (see instr.)? ☒ **Yes** ☐ **No**

Paid Preparer Use Only	Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ☐	PTIN P01064437
	TAMARA S PHILLIPS CPA				
	Firm's name ▶ Ball Associates				Firm's EIN ▶ 35-1138363
	Firm's address ▶ 222 S Mulberry Street Muncie, IN 473052802				Phone no (765) 741-5500

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation				
(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
THOMAS C BRACKEN	2nd Vice Chair 40 00	100,470	36,415	
PO BOX 1408 MUNCIE, IN 47308				
JOSEPH F WIESE	Director 1 00	0		
PO BOX 1408 MUNCIE, IN 47308				
STEFAN S ANDERSON	Chair, Director 3 00	0		
PO BOX 1408 MUNCIE, IN 47308				
JOAN H McKEE	Secretary & Dir 1 00	0		
PO BOX 1408 MUNCIE, IN 47308				
THOMAS J KINGHORN	President 20 00	52,275		
PO BOX 1408 MUNCIE, IN 47308				
ROBERT M SMITSON	Director 1 00	0		
PO BOX 1408 MUNCIE, IN 47308				
JON H MOLL	Vice Chair &Dir 2 00	0		
PO BOX 1408 MUNCIE, IN 47308				
RONALD K FAUQUHER	Director 1 00	0		
PO BOX 1408 MUNCIE, IN 47308				
MARIANNE L VORHEES	Director 1 00	0		
PO BOX 1408 MUNCIE, IN 47308				
NORMAN E BECK	Director 1 00	0		
PO BOX 1408 MUNCIE, IN 47308				
TAMARA S PHILLIPS	Treasurer 8 00	0		
PO BOX 1408 MUNCIE, IN 47308				
MICHAEL B GALLIHER	Director 1 00	0		
PO BOX 1408 MUNCIE, IN 47308				
CAROL E SEALS	Asst Treasurer 4 00	0		
PO BOX 1408 MUNCIE, IN 47308				
WILLIAM M BRACKEN	Director 1 00	0		
PO BOX 1408 MUNCIE, IN 47308				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
BALL STATE UNIVERSITY FOUNDATION 2800 BETHEL AVE MUNCIE, IN 47304	N/A	PC	ESTABLISH ENDOWED SCHOLARSHIP PROGRAM	1,000,000
BALL STATE UNIVERSITY FOUNDATION 2800 W BETHEL AVE MUNCIE, IN 47304	N/A	PC	ATHLETIC CAMPAIGN CARDINAL COMMITMENT	280,637
BALL STATE UNIVERSITY FOUNDATION 2800 BETHEL AVE MUNCIE, IN 47304	N/A	PC	EMENS AUDITORIUM COMPLETION OF 2ND FLOOR OUTDOOR TERRACE	125,000
Total ▶ 3a				5,170,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CHRISTIAN MINISTRIES OF DELAWARE COUNTY PO BOX 1088 MUNCIE, IN 47308	N/A	PC	EMERGENCY MEN'S SLEEPING ROOM	30,000
COLLEGE MENTORS FOR KIDS 212 W 10TH STREET INDIANAPOLIS, IN 46202	N/A	PC	BSU CHAPTER PROGRAM EXPENSES	7,500
DELAWARE ADVANCEMENT CORPORATION PO BOX 842 MUNCIE, IN 47308	N/A	PC	VISION 2021	60,000
Total ▶ 3a				5,170,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ECI REGIONAL PARTNERSHIP PO BOX 1912 MUNCIE, IN 47308	N/A	PC	OPERATIONAL SUPPORT	75,000
GREATER MUNCIE IN HABITAT FOR HUMANITY PO BOX 1119 MUNCIE, IN 47308	N/A	PC	CONSTRUCTION, REPAIRS & PROERTY ACQUISITION	75,000
MINNETRISTA CULTURAL FOUNDATION INC 1200 N MINNETRISTA PARKWAY MUNCIE, IN 47303	N/A	SO I	OPERATIONS/ CAPITAL PROJECTS & NEW OAKHURST EXPERIENCE	1,210,000
Total ▶ 3a				5,170,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MUNCIE SYMPHONY ORCHESTRA 1419 WEST MARSH STREET MUNCIE, IN 47306	N/A	PC	CLASSICAL SERIES, PICNIC AND POPS & MUSIC ON THE MOVE	65,000
RED-TAIL CONSERVANCY INCPO BOX 8 MUNCIE, IN 47308	N/A	PC	OPERATIONS SUPPORT & MATCHING CHALLENGE GRANT	75,000
UNITED WAY OF DELAWARE COUNTY INC PO BOX 968 MUNCIE, IN 47308	N/A	PC	ADMINISTRATIVE OVERHEAD COSTS	175,000
Total ▶ 3a				5,170,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
BOY SCOUTS OF AMERICA-CROSSROADS COUNCIL 7125 FALL CREEK RD N INDIANAPOLIS, IN 46256	N/A	PC	SCOUTREACH & STEM SCOUT EXPLORING	45,000
MUNCIE CIVIC THEATER 216 E MAIN STREET MUNCIE, IN 47305	N/A	PC	UNDERWRITE SCRIPTS/ROYALTIES/ MUSIC	69,632
CORNERSTONE CENTER FOR THE ARTS 520 E MAIN ST MUNCIE, IN 47305	N/A	PC	SUPPORT FOR ARTS EDUCATION PROGRAMS	100,000
Total ▶ 3a				5,170,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MASTERWORKS CHORALE 520 EAST MAIN ST MUNCIE, IN 47305	N/A	PC	FALL CELEBRATION CONCERT	3,500
UNITED NEGRO COLLEGE FUND 3737 N MERIDIAN ST STE 203 INDIANAPOLIS, IN 46208	N/A	PC	OPERATIONS FOR MEMBER SCHOOLS	10,000
YWCA OF MUNCIE 310 EAST CHARLES ST MUNCIE, IN 47305	N/A	PC	EMERGENCY SHELTER PROGRAM	40,000
Total ▶ 3a				5,170,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
IVY TECH FOUNDATION 4301 S COWAN ROAD MUNCIE, IN 47302	N/A	PC	CAPITAL CAMPAIGN - MUNCIE CAMPUS	400,000
FELLOWSHIP OF CHRISTIAN ATHLETES 3201 N 600 W MUNCIE, IN 47304	N/A	PC	STAFF PERSON SUPPORT	10,000
MUSIC FOR ALL 39 W JACKSON PL SUITE 150 INDIANAPOLIS, IN 46225	N/A	PC	SUMMER SYMPOSIUM	40,000
Total ▶ 3a				5,170,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
BOYS & GIRLS CLUB OF MUNCIE 1710 S MADISON ST MUNCIE, IN 47302	N/A	PC	EXPAND AFTER-SCHOOL POWER HOUR PROGRAMMING	175,000
CARDINAL GREENWAY700 E WYSOR ST MUNCIE, IN 47305	N/A	PC	TRAIL MAINTENANCE	100,000
MUNCIE COMMUNITY SCHOOLS 1601 E 26TH ST MUNCIE, IN 47302	N/A	PC	CAMP ADVENTURE 4TH GRADE DAY OF SCIENCE	9,600
Total ▶ 3a				5,170,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MUNCIE DOWNTOWN DEVELOPMENT PARTNERSHIP 120 W CHARLES ST MUNCIE, IN 47305	N/A	PC	MUNCIE THREE TRAILS MUSIC SERIES	7,500
RILEY CHILDRENS FOUNDATION 30 S MEREDIAN ST SUITE 200 INDIANAPOLIS, IN 46204	N/A	PC	PEDIATRIC DIABETES RESEARCH - LUKE BRACKEN WIESE FUND	50,000
SECOND HARVEST FOOD BANK 6621 N OLD STATE RD 3 MUNCIE, IN 47303	N/A	PC	UPGRADE ACCOUNTING, INVENTORY & WAREHOUSE SOFTWARE	50,000
Total ▶ 3a				5,170,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
COMMUNITY FOUNDATION OF MUNCIE & DE CO PO BOX 807 MUNCIE, IN 47308	N/A	PC	FUNDERS FORUM	5,000
DELAWARE CO BY5 EARLY CHILDHOOD ED INIT 201 E JACKSON ST STE 400 MUNCIE, IN 47305	N/A	SO I	GENERAL OPERATIONS	100,000
DELAWARE COUNTY HISTORICAL SOCIETY 120 E WASHINGTON ST MUNCIE, IN 47305	N/A	PC	EXECUTIVE DIRECTOR SALARY, REMODELING, MARKETING & HURLEY C GOODALL STATUE PROJECT	71,000
Total ▶ 3a				5,170,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MUNCIE CHILDRENS MUSEUM 515 S HIGH ST MUNCIE, IN 47305	N/A	PC	RENT SUPPORT	35,000
BALL STATE UNIVERSITY CENTER FOR MIDDLETOWN STUDIES MUNCIE, IN 47306	N/A	PC	MIDDLETOWN STUDIES - STUDY OF GROWTH IN NON-PROFIT SOCIAL SERVICES AGENCIES	13,979
KEUKA COLLEGE141 CENTRAL AVE KEUKA PARK, NY 14478	N/A	PC	STUDENT SCHOLARSHIPS	50,000
Total ▶ 3a				5,170,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MUNCIE ARTS & CULTURE COUNCIL 125 E CHARLES ST SUITE 202 MUNCIE, IN 47305	N/A	PC	PLYSPACE WORKSHOP FURNITURE & EQUIPMENT	5,000
MUNCIE INNOVATION CONNECTOR INC 1208 W WHITE RIVER BLVD MUNCIE, IN 47303	N/A	PC	EXPANSION - CODING CONNECTOR	45,000
YOUTH SYMPHONY ORCHESTRAS OF ECI PO BOX 1463 MUNCIE, IN 47308	N/A	PC	OVERTURE STRINGS PROGRAM	19,000
Total ▶ 3a				5,170,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
AMERICAS HOMETOWN BAND 2112 W BERWYN RD MUNCIE, IN 47304	N/A	PC	FUNDING TO ASSIST WITH THREE FREE PUBLIC CONCERTS	11,375
INSIDE OUT COMMUNITY DEVELOPMENT 300 N MADISON MUNCIE, IN 47305	N/A	PC	FRESH DIRECTIONS - HOT MEALS FOR KIDS	20,000
BALL STATE UNIVERSITY SPONSORED PROJECTS ADMINISTRATION MUNCIE, IN 47306	N/A	PC	ART EXHIBITION J OTIS & WINIFRED BRADY ADAMS AT DAVID OWSLEY MUSEUM OF ART	35,000
Total ▶ 3a				5,170,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
BALL STATE UNIVERSITY SPONSORED PROJECTS ADMINISTRATION MUNCIE, IN 47306	N/A	PC	INDIANA ACADEMY MENTAL HEALTH SERVICES	33,500
AMERICAN RED CROSS INDIANA REGION 1510 N MEREDIAN ST INDIANAPOLIS, IN 46202	N/A	PC	NEXT GENERATION EMERGENCY RESPONSE VEHICLE	25,000
BLACKFORD COUNTY HISTORICAL SOCIETY PO BOX 264 HARTFORD CITY, IN 47348	N/A	PC	ADAPT GARAGE TO SUITABLE STORAGE SPACE	4,807
Total ▶ 3a				5,170,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
BRIDGES COMMUNITY SERVICES INC 318 W 8TH ST MUNCIE, IN 47302	N/A	PC	REPLACE FURNACE AND ROOFS	44,000
COMMUNITY FOUNDATION OF MUNCIE & DE CO PO BOX 807 MUNCIE, IN 47308	N/A	PC	LAND ACQUISITION - REBER NORTH PROPERTY PROJECT	155,000
MID-INDIANA TRAILS 529 S GHARKEY ST MUNCIE, IN 47305	N/A	PC	PRAIRIE CREEK MOUNTAIN BIKE TRAILS	20,000
Total ▶ 3a				5,170,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MOTIVATE OUR MINDS 2023 E HIGHLAND AVE MUNCIE, IN 47303	N/A	PC	MOBILE COMPUTING LAB, TECH UPGRADES & TECHNOLOGY INSTRUCTION	53,525
ROSS COMMUNITY CENTER 1110 W 10TH ST MUNCIE, IN 47302	N/A	PC	NATURE ARTS PARK - COMPLETE GARDEN SPACES & WALKWAYS	75,000
SHAFER LEADERSHIP ACADEMY 1208 W WHITE RIVER BLVD MUNCIE, IN 47303	N/A	PC	YOUTH DEVELOPMENT PROGRAM FOR SOUTHVIEW & GRISSOM NEIGHBORHOODS	60,445
Total ▶ 3a				5,170,000

TY 2018 Accounting Fees Schedule**Name:** GEORGE AND FRANCES BALL FOUNDATION**EIN:** 35-6033917**Software ID:** 18007218**Software Version:** 2018v3.1

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BALL ASSOCIATES	108,336	108,336	0	0

TY 2018 Investments Corporate Bonds Schedule

Name: GEORGE AND FRANCES BALL FOUNDATION

EIN: 35-6033917

Software ID: 18007218

Software Version: 2018v3.1

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
FEDERATED TOTAL RETURN BOND	1,535,199	1,459,350
BECTON DICKINSON 3.25% 11-20	246,801	248,488
COLUMBIA HIGH YIELD BOND	1,771,530	1,616,466
VANGUARD TOTAL BOND MKT INDEX ETF	1,238,857	1,188,150
VANGUARD SHORT TERM INVEST ADMIRAL	2,020,410	1,971,882
MEDTRONIC SR NOTES 4-18		
ORACLE CORP NOTES 1-19	249,055	249,940
TEXAS INSTRUMENTS 8-19	249,179	247,982
CHEVRON CORP 6-20	251,200	248,533
WAL-MART STORES 10-20	252,690	252,440
DISCOVER BANK CD 9-18		
PUBLIC STORAGE PREF SER X 5.2%	150,000	132,300
JOHNSON & JOHNSON 3.55% 5-21	256,543	252,645
PEPSICO INC 3.0% 8-21	250,248	250,605
JM SMUCKER CO 3.5% 10-21	252,511	250,425
UNITED TECHNOLOGIES 3.1% 6-22	297,372	293,772
SHELL INTL FINANCE NOTES 2.375% 8-22	243,933	243,727
INTEL CORP 2.7% 12-22	246,079	246,243
COCA COLA 3.2% 11-23	248,858	250,778
VANGUARD TOTAL BOND MKT FD 584	1,635,269	1,581,211

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
XILINX INC SR NOTES 3.0% 3-21	253,375	249,117
APPLE INC GLOBAL SR NOTES 2.15% 2-22	248,437	243,750
NOVARTIS CAPITAL 2.4% 9-22	250,125	244,200
AMERICAN TOWER TRUST 3.07% 3-23	250,390	246,210
CIT BANK CD 2.05% 9-18		
APPLE INC SR NOTES 2.82% 2-23	251,555	246,935
AUTOZONE INC NOTES 3.125% 7-23	255,893	242,815
EXPRESS SCRIPTS HLDG NOTE 3.0% 7-23	253,119	240,620
MEDTRONIC INC 3.625% 3-24	271,325	252,398
FEDERATED SH-INTERM TOT RETURN BOND	573,043	556,876
NATIXIS INTER DUR BOND CL Y	800,000	761,217
NORTHERN ULTRA-SHORT FIXED	610,460	606,087
ABBOTT LABS 2.8% 9-20	302,707	298,227
IBM CORP 2.5% 1-22	209,958	204,460
MICROSOFT SR NOTES 2.875% 2-24	250,000	247,642
ROCKWELL COLLINS 3.2% 3-24	254,300	240,752
MARSH & MCLENNAN 3.5% 6-24	255,032	246,258
BURLINGTON NORTHERN 3.4% 8-24	259,993	250,298
APPLE INC SR NOTES 3.2% 5-25	406,909	393,392
VISA INC 3.15% 12-25	407,863	393,076

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
CIT BANK CD 2.55% 1-22	250,000	245,113
AMGEN INC	248,912	239,200
GENERAL DYNAMICS 3.375% 5-23	301,350	302,076
IBM CORP 2.9% 11-21	398,352	394,588
MEDTRONIC INC 3.125% 3-22	199,486	199,236
NORTHERN TRUST 3.95% 10-25	258,531	254,680
OMNICOM GROUP 3.65% 11-24	297,633	290,571
SYSCO CORP 3.55% 3-25	394,200	393,900
SYSCO CORP 3.3% 7-26	479,672	475,830
UNION PACIFIC 2.25% 6-20	297,112	296,031

TY 2018 Investments Corporate Stock Schedule

Name: GEORGE AND FRANCES BALL FOUNDATION

EIN: 35-6033917

Software ID: 18007218

Software Version: 2018v3.1

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ACCENTURE PLC ADR	463,953	705,050
AT&T INC	75,354	256,860
ABBOTT LABS	170,558	650,970
AUTOMATIC DATA PROCESSING	39,099	380,248
BALL CORP	68,936	6,161,320
CHEVRON CORP	109,549	369,886
CISCO SYSTEMS	357,608	660,783
COLGATE PALMOLIVE CO	130,220	238,080
CONOCOPHILLIPS		
DANAHER CORP	101,076	536,224
EXXON MOBIL	61,680	306,855
FIRST MERCHANTS CORP	33,384	856,750
HARRIS CORP DEL	230,795	673,250
JOHNSON & JOHNSON	42,901	387,150
KIMBERLY CLARK	35,897	170,910
MICROSOFT CORPORATION	190,946	914,130
MICROCHIP TECHNOLOGY	132,709	359,600
ORACLE CORP	240,601	541,800
PEPSICO INC	94,735	441,920
T ROWE PRICE GROUP INC	242,323	710,864
PROCTOR & GAMBLE	60,767	367,680
SCHLUMBERGER LTD	165,932	227,304
STRYKER CORP	243,669	517,275
US BANCORP DEL	243,518	411,300
UNITED TECHNOLOGIES	47,480	447,216
VECTREN CORP		
VERIZON COMMUNICATIONS	141,560	354,186
WAL-MART STORES	42,229	372,600
ARTISAN MID CAP VALUE FUND	1,463,351	1,330,442
NUVEEN MIDCAP GROWTH	1,462,871	1,353,838

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
S&P 400 MIDCAP SPDR	316,395	643,174
ISHARES RUSSELL 2000	600,084	1,042,411
DODGE & COX INTERNATIONAL STOCK	1,365,000	1,205,498
VANGUARD INTL GROWTH	2,241,814	2,567,219
NORTHERN TR CORP	379,046	501,540
S&P 400 MIDCAP GROWTH ISHARES	2,227,405	4,033,041
S&P 400 MIDCAP VALUE ISHARES	2,522,677	4,253,955
VANGUARD FTSE ALL WORLD EXUS ETF	3,253,112	3,202,679
ALLIANT CORP	128,821	338,000
APACHE CORP	257,288	78,750
BECTON DICKINSON & CO	178,396	540,768
DONALDSON INC	82,264	260,340
ECOLAB INC	80,731	368,375
MDU RES GROUP INC	207,753	238,400
JM SMUCKER COMPANY	325,386	336,564
3M COMPANY	205,798	495,404
VF CORP	153,601	527,916
S&P SMALL CAP 600 CORE	523,613	1,084,165
S&P 600 SMALL CAP VALUE ISHARES	1,102,271	2,150,474
S&P 600 SMALL CAP GROWTH ISHARES	908,044	2,252,973
NORTHERN SMALL CAP VALUE	650,000	1,114,946
HENRY JACK & ASSOCIATES	193,622	759,120
OMNICOM GROUP	359,006	512,680
MATERIALS SECTOR SPDR	216,585	252,600
FRANKLIN SMALL CAP VALUE	970,644	897,857
AMERICAN EUROPACIFIC GROWTH	1,200,000	1,312,235
MFS NEW DISCOVERY INTL	1,165,000	1,410,988
APPLE COMPUTER INC	407,067	678,282
HONEYWELL INTL INC	341,113	660,600
NUCOR CORP	119,897	155,430

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
QUALCOMM INCORPORATED		
NASDAQ BIOTECH INDEX ETF ISHARES	145,044	578,580
VANGUARD REIT INDEX ETF	1,706,403	1,897,807
ABBVIE INC		
AMERISOURCE-BERGEN CORP		
AMERIPRISE FINANCIAL	472,218	490,539
OCCIDENTAL PETE	318,925	214,830
CONSUMER STAPLES SECTOR ETF SPDR	963,310	1,035,912
INVESCO EX S&P 500 EQ WGHT ETF	2,791,381	3,468,813
ALERIAN MLP ETF	372,356	253,170
OPPEN STEEL PATH MLP SEL 40 CL Y	357,017	311,900
BB & T CORP	403,255	463,524
BROWN & BROWN INC		
GENUINE PARTS CO	426,647	480,100
NATIONAL OILWELL VARCO		
PEOPLE'S UNITED FINANCIAL	369,601	346,320
ULTA SALON COS & FRAG		
UNITED PARCEL SERVICE		
VANGUARD MIDCAP INDX ADMIRAL CLASS	1,800,000	2,226,324
VANGUARD SMALL CAP INDX ADMIRAL CL	995,000	1,192,134
VANGUARD REIT INDX ADMIRAL CL	1,837,401	1,924,678
COSTCO COMPANIES	354,042	488,904
CULLEN FROST BANKERS	236,792	263,820
HALLIBURTON CO	138,127	93,030
POLARIS INDS INC		
UNION PAC CORP	249,966	373,221
XILINX INC	350,088	579,156
MEDTRONIC INC ADR	442,755	536,664
CORNING INC	246,040	377,625
FORTIVE CORP	64,983	243,576

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
HUNTINGTON BANCSHARES INC		
LOWE'S COMPANIES INC	345,013	415,620
PFIZER INC	395,532	523,800
TRAVELERS INC	450,003	467,025
CHUBB LIMITED ADR	401,110	466,469
NORTHERN MIDCAP INDEX	670,000	556,209
ALPHABET	683,693	679,224
HOME DEPOT INC	467,433	446,732
STERICYCLE INC		
TJX COS INC	418,891	492,140
VANGUARD SELECTED VALUE	200,000	136,574
BAXTER INTERNATIONAL INC	72,210	65,820
CARNIVAL CORP	193,577	147,900
CHECKPOINT SOFTWARE TECH ADR	308,681	287,420
COGNIZANT TECHNOLOGY	155,552	126,960
COMCAST CORP CLASS A	96,468	102,150
LAM RESEARCH CORP	115,600	108,936
LILLY ELI & CO	213,311	231,440

TY 2018 Investments Government Obligations Schedule**Name:** GEORGE AND FRANCES BALL FOUNDATION**EIN:** 35-6033917**Software ID:** 18007218**Software Version:** 2018v3.1**US Government Securities - End
of Year Book Value:**

293,016

**US Government Securities - End
of Year Fair Market Value:**

287,675

**State & Local Government
Securities - End of Year Book
Value:**

1,446,837

**State & Local Government
Securities - End of Year Fair
Market Value:**

1,441,631

**TY 2018 Land, Etc.
Schedule****Name:** GEORGE AND FRANCES BALL FOUNDATION**EIN:** 35-6033917**Software ID:** 18007218**Software Version:** 2018v3.1

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
Furniture and Fixtures	11,950	10,315	1,635	1,635

TY 2018 Other Assets Schedule**Name:** GEORGE AND FRANCES BALL FOUNDATION**EIN:** 35-6033917**Software ID:** 18007218**Software Version:** 2018v3.1**Other Assets Schedule**

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
Rounding		1	

TY 2018 Other Expenses Schedule**Name:** GEORGE AND FRANCES BALL FOUNDATION**EIN:** 35-6033917**Software ID:** 18007218**Software Version:** 2018v3.1**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
DUES/FEES	7,487	7,487		
FEES & ACTIVITIES	3,093	3,093		
INSURANCE	3,324	3,324		
SUPPLIES & SUNDRY	2,259	2,259		

TY 2018 Other Professional Fees Schedule**Name:** GEORGE AND FRANCES BALL FOUNDATION**EIN:** 35-6033917**Software ID:** 18007218**Software Version:** 2018v3.1

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
CONSULTING SERVICES	19,055	19,055	0	0
INVESTMENT FEES	301,024	301,024	0	0

TY 2018 Taxes Schedule**Name:** GEORGE AND FRANCES BALL FOUNDATION**EIN:** 35-6033917**Software ID:** 18007218**Software Version:** 2018v3.1

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL TAXES	48,000			
FOREIGN TAXES ON DIVIDENDS	28,260	28,260		