

Extended to November 15, 2019

Form **990-PF**Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

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OMB No 1545-0052

2018Department of the Treasury
Internal Revenue ServiceDo not enter social security numbers on this form as it may be made public.
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Open to Public Inspection

For calendar year 2018 or tax year beginning , and ending

Name of foundation Burton D. Morgan Foundation, Inc.		A Employer identification number 34-659 (** - ** - 8971)
Number and street (or P O box number if mail is not delivered to street address) 22 Aurora St.	Room/suite	B Telephone number (see instructions) 330-655-1660
City or town, state or province, country, and ZIP or foreign postal code Hudson OH 44236		C If exemption application is pending, check here ☐ 6
G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		D 1 Foreign organizations, check here ☐ 2 Foreign organizations meeting the 85% test, check here and attach computation ☐
H Check type of organization ☒ Section 501(c)(3) exempt private foundation 04 ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 154,966,121	J Accounting method ☐ Cash ☒ Accrual ☐ Other (specify)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	3,760,206			
	2 Check ☐ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	34,534	34,534		
	4 Dividends and interest from securities	3,683,057	3,527,148		
	5a Gross rents	100	100		
	b Net rental income or (loss)	100			
	6a Net gain or (loss) from sale of assets not on line 10 Stmt 1	10,935,966			
	b Gross sales price for all assets on line 6a 47,455,913				
	7 Capital gain net income (from Part IV, line 2)		10,884,987		
	8 Net short-term capital gain			0	
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule) Stmt 2	-60,739	118,244		
	12 Total. Add lines 1 through 11	18,353,124	14,565,013	0	
	13 Compensation of officers, directors, trustees, etc	728,197	134,201		593,996
	14 Other employee salaries and wages	402,400	52,755		349,645
	15 Pension plans, employee benefits	210,689	27,621		183,068
	16a Legal fees (attach schedule) See Stmt 3	489	64		425
	b Accounting fees (attach schedule) Stmt 4	38,316	5,023		33,293
	c Other professional fees (attach schedule) Stmt 5	533,823	498,957		34,866
	17 Interest				
	18 Taxes (attach schedule) (see instructions) Stmt 6	315,061	8		53
	19 Depreciation (attach schedule) and depletion Stmt 7	140,395	18,406		
	20 Occupancy	26,653	3,494		23,159
	21 Travel, conferences, and meetings	28,151	3,691		24,460
	22 Printing and publications	14,365	1,883		12,482
	23 Other expenses (att sch) Stmt 8	753,065	241,140		764,071
	24 Total operating and administrative expenses. Add lines 13 through 23	3,191,604	987,243	0	2,019,518
	25 Contributions, gifts, grants paid	5,830,403			5,830,403
	26 Total expenses and disbursements. Add lines 24 and 25	9,022,007	987,243	0	7,849,921
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	9,331,117			
	b Net investment income (if negative, enter -0-)		13,577,770		
	c Adjusted net income (if negative, enter -0-)			0	

For Paperwork Reduction Act Notice, see instructions.

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash – non-interest-bearing	372,707	89,461	89,461
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶ 121,974			
	Less allowance for doubtful accounts ▶	110,998	121,974	121,974
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (att schedule) ▶			
	Less allowance for doubtful accounts ▶ 0			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges	25,063	39,707	39,707
	10a Investments – U S and state government obligations (attach schedule)			
	b Investments – corporate stock (attach schedule) See Stmt 9	33,397,426	26,270,806	48,989,357
	c Investments – corporate bonds (attach schedule)			
	11 Investments – land, buildings, and equipment basis ▶			
Less accumulated depreciation (attach sch) ▶				
12 Investments – mortgage loans				
13 Investments – other (attach schedule) See Statement 10	79,451,919	96,244,513	102,861,320	
14 Land, buildings, and equipment basis ▶ 4,730,094				
Less accumulated depreciation (attach sch) ▶ Stmt 11 1,936,292	2,892,126	2,793,802	2,793,802	
15 Other assets (describe ▶ See Statement 12)	34,500	70,500	70,500	
16 Total assets (to be completed by all filers – see the instructions Also, see page 1, item I)	116,284,739	125,630,763	154,966,121	
Liabilities	17 Accounts payable and accrued expenses	41,427	11,153	
	18 Grants payable	1,541,800	614,410	
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ See Statement 13)	34,500	70,500	
	23 Total liabilities (add lines 17 through 22)	1,617,727	696,063	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26, and lines 30 and 31. ▶ ☒			
	24 Unrestricted	114,420,333	121,184,982	
	25 Temporarily restricted	246,679	3,749,718	
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ ☐			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances (see instructions)	114,667,012	124,934,700	
	31 Total liabilities and net assets/fund balances (see instructions)	116,284,739	125,630,763	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	114,667,012
2 Enter amount from Part I, line 27a	2	9,331,117
3 Other increases not included in line 2 (itemize) ▶ See Statement 14	3	936,571
4 Add lines 1, 2, and 3	4	124,934,700
5 Decreases not included in line 2 (itemize) ▶	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	124,934,700

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P – Purchase D – Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a Publicly Traded Securities		P	Various	Various
b Class Action Settlements		P	Various	Various
c Limited Partnerships - K-1		P	Various	Various
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a 45,561,370		34,705,022	10,856,348
b 943			943
c 27,696			27,696
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			10,856,348
b			943
c			27,696
d			
e			

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		2	10,884,987
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)	If gain, also enter in Part I, line 8, column (c) See instructions If (loss), enter -0- in Part I, line 8		3	10,884,987

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2017	7,176,221	156,761,920	0.045778
2016	8,869,162	147,709,772	0.060045
2015	7,761,129	151,604,059	0.051193
2014	6,997,521	151,890,103	0.046070
2013	5,443,381	138,581,320	0.039279

2 Total of line 1, column (d)	2	0.242365
3 Average distribution ratio for the 5-year base period – divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years	3	0.048473
4 Enter the net value of noncharitable-use assets for 2018 from Part X, line 5	4	164,316,453
5 Multiply line 4 by line 3	5	7,964,911
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	135,778
7 Add lines 5 and 6	7	8,100,689
8 Enter qualifying distributions from Part XII, line 4	8	7,927,495

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b	1	271,555
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)	2	0
3	Add lines 1 and 2	3	271,555
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	271,555
6	Credits/Payments		
a	2018 estimated tax payments and 2017 overpayment credited to 2018	6a	302,287
b	Exempt foreign organizations – tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	85,000
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	387,287
8	Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	115,732
11	Enter the amount of line 10 to be Credited to 2019 estimated tax 115,732 Refunded	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. If the answer is "Yes" to 1a or 1b , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ (2) On foundation managers \$		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	X	
b If "Yes," has it filed a tax return on Form 990-T for this year?	X	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions OH		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation See Stmt 15		X
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2018 or the taxable year beginning in 2018? See instructions for Part XIV. If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

- 11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule See instructions
- 12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement See instructions
- 13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► **www.bdmorganfdn.org**

	Yes	No
11		X
12		X
13	X	

- 14 The books are in care of ► **Denise M. Griggs**
22 Aurora St.

Telephone no ► **330-655-1660**Located at ► **Hudson**

OH

ZIP+4 ► **44236**

- 15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 – check here and enter the amount of tax-exempt interest received or accrued during the year

► **15**

- 16 At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?

	Yes	No
16		X

See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

- 1a During the year, did the foundation (either directly or indirectly)

(1) Engage in the sale or exchange, or leasing of property with a disqualified person?

☐ Yes ☒ No

(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?

☐ Yes ☒ No

(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?

☐ Yes ☒ No

(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?

☒ Yes ☐ No

(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?

☐ Yes ☒ No

(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)

☐ Yes ☒ No

- b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions. Organizations relying on a current notice regarding disaster assistance, check here

1b**1c**

- c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018?

N/A

- 2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))

- a At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018?

☐ Yes ☒ No

If "Yes," list the years ► 20 , 20 , 20 , 20

- b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement – see instructions.)

N/A

- c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here

► 20 , 20 , 20 , 20

- 3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?

☐ Yes ☒ No

- b If "Yes," did it have excess business holdings in 2018 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018.)

N/A

- 4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?

4a

- b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?

4b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
Entrepreneurship Policy Advisors LLC Watertown 475J Arsenal Court MA 02472	Consulting	423,313
H.I.G. Capital Miami 1450 Brickell Avenue FL 33131	Investment Mgmt	108,575
Clearstead Cleveland 1100 Superior Ave East, Suite 200 OH 44114	Inv. Consulting	93,246
Haverford Quality Investing Radnor Three Radnor Corporate Center PA 19087-4546	Investment Mgt	88,448
Broadleaf Partners LLC Hudson 9 Aurora St. OH 44236	Investment Mgmt	69,614
Total number of others receiving over \$50,000 for professional services		1

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 See Statement 18	
	476,408
2 See Statement 19	
	41,742
3 See Statement 20	
	21,192
4 See Statement 21	
	4,068

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 Loan to the Manufacturing Advocacy & Growth Network	
	77,574
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3	77,574

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	151,270,275
b	Average of monthly cash balances	1b	12,302,417
c	Fair market value of all other assets (see instructions)	1c	3,246,042
d	Total (add lines 1a, b, and c)	1d	166,818,734
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	166,818,734
4	Cash deemed held for charitable activities Enter 1½% of line 3 (for greater amount, see instructions)	4	2,502,281
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	164,316,453
6	Minimum investment return. Enter 5% of line 5	6	8,215,823

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	8,215,823
2a	Tax on investment income for 2018 from Part VI, line 5	2a	271,555
b	Income tax for 2018 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	271,555
3	Distributable amount before adjustments Subtract line 2c from line 1	3	7,944,268
4	Recoveries of amounts treated as qualifying distributions	4	9,180
5	Add lines 3 and 4	5	7,953,448
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	7,953,448

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc – total from Part I, column (d), line 26	1a	7,849,921
b	Program-related investments – total from Part IX-B	1b	77,574
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	7,927,495
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b See instructions	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	7,927,495

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7				7,953,448
2 Undistributed income, if any, as of the end of 2018				
a Enter amount for 2017 only				
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2018				
a From 2013				
b From 2014				
c From 2015				
d From 2016				290,779
e From 2017				
f Total of lines 3a through e	290,779			
4 Qualifying distributions for 2018 from Part XII, line 4 ▶ \$ 7,927,495				
a Applied to 2017, but not more than line 2a				
b Applied to undistributed income of prior years (Election required – see instructions)				
c Treated as distributions out of corpus (Election required – see instructions)				
d Applied to 2018 distributable amount				7,927,495
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a))	25,953			25,953
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	264,826			
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount – see instructions				
e Undistributed income for 2017 Subtract line 4a from line 2a Taxable amount – see instructions				
f Undistributed income for 2018 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2019				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2013 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2019. Subtract lines 7 and 8 from line 6a	264,826			
10 Analysis of line 9				
a Excess from 2014				
b Excess from 2015				
c Excess from 2016	264,826			
d Excess from 2017				
e Excess from 2018				

Part XV | **Supplementary Information** *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> See Attached				5,830,403
Total			▶ 3a	5,830,403
b <i>Approved for future payment</i> See Attached				
Total			▶ 3b	614,410

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a Transfers from the reporting foundation to a noncharitable exempt organization of

(1) Cash

(2) Other assets

b Other transactions.

(1) Sales of assets to a noncharitable exempt organization

(2) Purchases of assets from a noncharitable exempt organization

(3) Rental of facilities, equipment, or other assets

(4) Reimbursement arrangements

(5) Loans or loan guarantees

(6) Performance of services or membership or fundraising solicitations

c Sharing of facilities, equipment, mailing lists, other assets, or paid employees

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

	Yes	No
1a(1)		X
1a(2)		X
1b(1)		X
1b(2)		X
1b(3)		X
1b(4)		X
1b(5)		X
1b(6)		X
1c		X

[illegible]

☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

May the IRS discuss this return with the preparer shown below?
See instructions ☐ Yes ☐ No

Signature of officer or trustee John D. Hoover | 11-8-19 Date

President & CEO
Title

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed
		11/08/19	
Firm's name ▶	The Burton D. Morgan Foundation		PTIN
Firm's address ▶	22 Aurora St Hudson, OH 44236		Firm's EIN ▶
			Phone no 330-655-166

Schedule B

(Form 990, 990-EZ,
or 990-PF)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Go to www.irs.gov/Form990 for the latest information.

OMB No 1545-0047

2018

Name of the organization

Employer identification number

Burton D. Morgan Foundation, Inc.

**** - ***8971**

Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization

☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation

☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation

☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions

General Rule

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33¹/₃% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000, or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I (entering "N/A" in column (b) instead of the contributor name and address), II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year. ▶ \$

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

For Paperwork Reduction Act Notice, see the instructions for Form 990, 990-EZ, or 990-PF.

Schedule B (Form 990, 990-EZ, or 990-PF) (2018)

Name of organization

Burton D. Morgan Foundation, Inc.

Employer identification number

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Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	Richard J Fasenmyer Foundation 7575 Northcliff Avenue Suite 203 Brooklyn OH 44114	\$ 3,750,000	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
2	Ernst & Young U.S. LLP 1201 Elm Street, Suite 1400 Dallas TX 75270	\$ 10,000	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)

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Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets

Description	Whom Sold	Date Acquired	Date Sold	How Received		Cost	Expense	Depreciation	Net Gain / Loss
				Sale Price	Purchase				
AJB Laptop Latitude 5580		4/11/18	6/11/18	\$ 1,423	Purchase	1,923	\$	107	\$ -393
Security DVR- Rec. Area		12/27/11	4/02/18		Purchase	1,435		1,435	
Hot Water Tank		9/25/14	8/14/18		Purchase	1,723		660	-1,063
JMS desktop computer & monitor		4/08/15	5/09/18		Purchase	1,261		1,261	
Limited Partnerships - Book		Various	Various	1,864,481	Purchase	1,812,046			52,435
Total				\$ 1,865,904	\$ 1,818,388	\$ 0	\$ 3,463	\$	50,979

Statement 2 - Form 990-PF, Part I, Line 11 - Other Income

Description	Revenue per Books	Net Investment Income	Adjusted Net Income
Refunds and Reimbursements	\$ 1,062	\$ 1,062	\$
Partnership Income/Loss	-178,983		
Partnership Income/Loss	117,182	117,182	
Total	\$ -60,739	\$ 118,244	\$ 0

Statement 3 - Form 990-PF, Part I, Line 16a - Legal Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Buckingham Doolittle & Burroughs	\$ 489	\$ 64	\$	\$ 425
Total	\$ 489	\$ 64	\$ 0	\$ 425

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Statement 4 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Audit	\$ 18,000	\$ 2,360	\$	\$ 15,640
Other accounting	20,316	2,663		17,653
Total	<u>\$ 38,316</u>	<u>\$ 5,023</u>	<u>\$ 0</u>	<u>\$ 33,293</u>

Statement 5 - Form 990-PF, Part I, Line 16c - Other Professional Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Investment Custodial Fees	\$ 34,449	\$ 34,449	\$	\$
Investment Management Fees	366,001	366,001		
Investment Consultant	93,246	93,246		
Strategic Planning Consultant	37,527	4,920		32,607
HR Consultant	2,600	341		2,259
Total	<u>\$ 533,823</u>	<u>\$ 498,957</u>	<u>\$ 0</u>	<u>\$ 34,866</u>

Statement 6 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Excise Tax	\$ 315,000	\$	\$	\$
Real Estate Tax	61	8		53
Total	<u>\$ 315,061</u>	<u>\$ 8</u>	<u>\$ 0</u>	<u>\$ 53</u>

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Statement 7 - Form 990-PF, Part I, Line 19 - Depreciation

Description					
Date Acquired	Cost Basis	Prior Year Depreciation	Method	Life	Current Year Depreciation
FURNITURE					
6/30/93 \$	1,925 \$	1,925	S/L	10	\$
FURN					
8/31/93	3,844	3,844	S/L	10	
CHAIRS-FOREMOST					
2/28/94	1,394	1,394	S/L	10	
FILE CABINETS-FOREMOST					
4/30/94	1,003	1,003	S/L	10	
FILE CABINET					
2/20/00	1,306	1,306	S/L	10	
DESK - BREWSTER STROUD					
11/21/95	952	952	S/L	10	
FURNITURE					
3/19/96	1,740	1,740	S/L	10	
FILE CABINET					
2/28/02	1,306	1,306	S/L	10	
PORTRAIT 30 X 24					
10/31/03	3,400	3,400	S/L	10	
LATERAL FILE					
12/15/03	1,494	1,494	S/L	10	
FIREKING FILE					
12/15/03	1,574	1,574	S/L	10	
FURNITURE					
1/15/04	799	799	S/L	10	
FURNITURE					
4/15/04	10,757	10,757	S/L	10	
CREDENZA					
6/17/04	220	220	S/L	10	
OFFICE FURNISHINGS					
6/22/04	404	404	S/L	10	
FILE CABINET					
7/01/04	886	886	200DB	7	
PRINTER STAND/STORAGE					
1/14/05	868	868	S/L	10	

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Statement 7 - Form 990-PF, Part I, Line 19 - Depreciation (continued)

Description						
Date Acquired	Cost Basis	Prior Year Depreciation	Method	Life	Current Year Depreciation	Net Investment Income
DDH TABLE						
7/01/05 \$	536 \$	536 S/L		10 \$	\$	\$
DDH TABLE/DESK						
9/01/05	535	535 S/L		10		
BONFOEY - ARTWORK						
10/24/05	4,440	4,440 S/L		10		
H P PRINTER DVR office						
10/24/05	1,370	1,370 S/L		5		
BDM PORTRAIT						
2/01/06	3,400	3,400 S/L		10		
WINDSOR CHAIRS						
5/15/06	5,023	5,023 S/L		10		
MAINE COTTAGE						
7/12/06	453	453 S/L		10		
INTERSTATE						
7/28/06	4,726	4,726 S/L		10		
FURNITURE						
8/15/06	61,600	61,600 S/L		10		
COMPUTERS (server deposit)						
8/15/06	12,521	12,521 S/L		5		
CHEST						
9/04/06	2,100	2,100 S/L		10		
MAPLE SERVER						
9/04/06	750	750 S/L		10		
ROCKWELL PRINT						
9/29/06	7,050	7,050 S/L		10		
CREDENZA						
11/13/06	1,389	1,389 S/L		10		
FURNITURE						
11/17/06	1,184	1,184 S/L		10		
FRAMING						
11/17/06	1,414	1,414 S/L		10		
FURNITURE						
11/20/06	12,059	12,059 S/L		10		

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Statement 7 - Form 990-PF, Part I, Line 19 - Depreciation (continued)

Description						
Date Acquired	Cost Basis	Prior Year Depreciation	Method	Life	Current Year Depreciation	Net Investment Income
COMPUTERS						
9/09/06 \$	88,638 \$	88,638 S/L		5	\$	\$
FURNITURE						
9/09/06	87,605	87,605 S/L		10		
Baldwin House						
12/03/07	14,493	3,653 S/L		40	363	
Baldwin House						
12/03/07	47,482	11,969 S/L		40	1,187	
Gardens Limited-Lanscaping						
9/09/06	11,772	8,894 S/L		15	785	
Gardens Limited-Lanscaping						
9/09/06	10,365	7,831 S/L		15	691	
Gardens Limited-Lanscaping						
10/04/06	23,819	17,864 S/L		15	1,588	
Gardens Limited-Lanscaping						
11/16/06	3,850	2,845 S/L		15	256	
Gardens Limited-Lanscaping						
12/05/06	2,460	1,817 S/L		15	164	
Gardens Limited-Lanscaping						
12/28/06	1,489	1,092 S/L		15	99	
Rockwell Print-Downhill Racer						
12/20/06	3,850	3,850 S/L		10		
Warwick Communications						
9/09/06	53,509	53,509 S/L		10		
Land						
6/09/05	233,024			0		
Gardens Limited						
12/05/06	18,810	13,899 S/L		15	1,254	
Rose Upholstry - chair						
12/05/06	870	870 S/L		10		
Exterior lights						
11/14/06	1,039	1,039 S/L		10		
Parking lot signs						
7/31/06	1,086	827 S/L		15	72	

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Statement 7 - Form 990-PF, Part I, Line 19 - Depreciation (continued)

Description		Date		Cost		Prior Year		Method		Life		Current Year		Net Investment		Adjusted Net	
		Acquired		Basis		Depreciation						Depreciation		Income		Income	
Building - purchase and costs		9/09/06		\$ 798,176		\$ 226,150		S/L		40		\$ 19,954		\$		\$	
Architect fees		9/09/06		120,903		34,256		S/L		40		3,022					
Architect fees		9/09/06		75,387		21,360		S/L		40		1,885					
Bath Specialties (Welty - Item no. 9)		9/06/06		4,031		4,031		S/L		5							
Grading & Earthwork (Welty - Item No. 14)		9/06/06		141,413		106,845		S/L		15		9,428					
Site Utilities (Welty - Item No. 15)		9/09/06		17,573		13,277		S/L		15		1,172					
Concrete Paving (Welty Item No. 21/22)		9/09/06		14,757		11,150		S/L		15		983					
Flooring (Welty Item No. 35/CO9/CO17)		9/06/06		74,670		74,670		S/L		5							
Fire Extinguishers (Welty Item No. 38/39)		9/06/06		758		758		S/L		5							
Window Treatments (Welty Item No. 41)		9/06/06		9,718		9,718		S/L		5							
Security System (Welty Item No. 49/CO18)		9/06/06		17,876		13,506		S/L		15		1,192					
Toilet Seat Covers (Welty Item No. CO3)		9/06/06		201		201		S/L		5							
Site Concrete (Welty Item No. CO6)		9/06/06		17,040		12,875		S/L		15		1,136					
Concrete Extras (Welty Item No. CO11)		9/06/06		3,502		2,646		S/L		15		233					
Mirrors (Welty Item No. CO21/CO25)		9/06/06		939		939		S/L		5							
Renovations 22 Aurora St.		9/06/06		1,796,368		508,971		S/L		40		44,909					
Kitchen backsplash		9/09/06		1,486		1,123		S/L		15		99					

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Statement 7 - Form 990-PF, Part I, Line 19 - Depreciation (continued)

Date		Description		Prior Year		Method	Life	Current Year Depreciation	Net Investment Income	Adjusted Net Income
Acquired		Cost Basis		Depreciation						
12/03/07	\$	35,000	Welty Renovations - Baldwin House	8,823	S/L		40	\$ 875	\$	.
12/03/07		128,697	Construction Costs	32,442	S/L		40	3,218		.
5/31/07		6,266	Signage - lobby & restroom	4,421	S/L		15	418		
7/06/07		12,090	Architectural Services	3,174	S/L		40	302		
3/20/07		6,666	Wrought iron fence and misc	4,777	S/L		15	445		
4/09/07		2,552	Install cut stone in fountain	1,829	S/L		15	170		
12/01/07		9,520	Bromelkamp database software	9,520	S/L		3			
3/09/07		1,437	Boardroom credenza	1,437	S/L		10			
5/31/07		3,812	Blue sideboard - kitchen	3,812	S/L		10			
4/09/07		450	Framing Denison	450	S/L		10			
4/09/07		527	Framing Downhill Racer	527	S/L		10			
4/17/07		10,050	Rockwell Print Extra Good Boys & Girls	10,050	S/L		10			
4/30/07		1,700	Upholstery Mr. Morgan's chairs	1,700	S/L		10			
6/22/07		1,301	Framing Rockwell Santa	1,301	S/L		10			
6/22/07		905	Framing Purdue	905	S/L		10			
12/03/07		5,588	Baldwin House - landscaping	3,756	S/L		15	373		
12/03/07		11,579	Landscaping - BH	7,784	S/L		15	772		

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Statement 7 - Form 990-PF, Part I, Line 19 - Depreciation (continued)

Description		Date		Cost		Prior Year		Method		Life		Current Year		Net Investment		Adjusted Net	
		Acquired		Basis		Depreciation						Depreciation		Income		Income	
Construction Costs																	
12/03/07	\$		21,730	\$		5,478	S/L			40	\$	543	\$			\$	
Baldwin House - Arch Services																	
12/03/07			455			115	S/L			40		11					
Water meter																	
12/03/07			675			454	S/L			15		45					
Landscape Arch Design - BH																	
12/03/07			1,125			756	S/L			15		75					
Arch Services																	
12/03/07			982			248	S/L			40		24					
Reprogramming Board room equipment																	
12/15/07			3,900			3,900	S/L			10							
Baldwin House																	
12/03/07			324			82	S/L			40		8					
Rear stairwell door																	
7/06/07			2,933			733	S/L			40		74					
Construction Costs																	
12/03/07			17,521			4,417	S/L			40		438					
JCVN Officer Chair																	
2/08/08			1,453			1,440	S/L			10		13					
DMG Office Chair																	
2/08/08			1,453			1,440	S/L			10		13					
MEE Credenza																	
2/08/08			2,169			2,151	S/L			10		18					
Laptop - 1st Floater																	
2/08/08			1,175			1,175	Straight Line			5							
Additional Fist Pearl License																	
2/29/08			1,060			1,060	S/L			3							
BDM Portrait-Mitsuno Ishii Reedy																	
5/31/08			6,500			6,229	S/L			10		271					
Door, hardware and installation																	
3/07/08			2,234			549	S/L			40		56					
Basement dehumidifier																	
4/18/08			2,059			498	S/L			40		51					

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Statement 7 - Form 990-PF, Part I, Line 19 - Depreciation (continued)

Date		Description		Prior Year		Method	Life	Current Year Depreciation	Net Investment Income	Adjusted Net Income
Acquired		Cost Basis		Depreciation						
4/23/08	\$	1,600	\$	1,600	S/L		3	\$	\$	
First Pearl license - software										
5/01/08		1,563		378	S/L		40	39		
Sewage Pump - basement										
6/13/08		455		109	S/L		40	12		
BH Threshold basement										
7/28/08		731		688	S/L		10	43		
Exterior lamps and wiring										
6/09/08		415		398	S/L		10	17		
Framing Lewis & Reedy										
6/26/08		900		855	S/L		10	45		
CAD Documentation										
7/09/08		262		249	S/L		10	13		
Huang artwork & framing										
7/09/08		223		212	S/L		10	11		
Chuck Kovacic artwork & framing										
9/11/08		1,710		399	S/L		40	43		
Baldwin House exterior painting										
Telephone Lines										
9/12/08		2,562		598	S/L		40	64		
Norman Rockwell "America Marches Forward"										
10/03/08		4,050		3,746	S/L		10	304		
Framing "America Marches Forward"										
12/01/08		594		540	S/L		10	54		
2 Drawer Lateral Fire King File										
2/04/09		1,395		1,244	S/L		10	139		
2 Drawer Lateral Fire King File										
2/04/09		1,395		1,244	S/L		10	139		
Roof Restoration / Siding Replacment										
6/11/09		10,900		6,237	S/L		15	727		
Improvements										
9/14/09		1,652		344	S/L		40	41		
Chenoweth portrait										
9/23/09		1,262		1,041	S/L		10	127		

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Statement 7 - Form 990-PF, Part I, Line 19 - Depreciation (continued)

Date		Description		Prior Year		Method		Life		Current Year		Net Investment		Adjusted Net	
Acquired		Cost	Basis	Depreciation						Depreciation		Income		Income	
Norman Rockwell "High Dive"															
12/22/09	\$	6,500	\$	5,200	S/L			10	\$	650	\$		\$		
Framing "High Dive"															
12/22/09		1,890		1,512	S/L			10		189					
Computer Monitor - (SKL -2)															
4/30/10		169		169	S/L			3							
Bromelkamp Egrant software module															
9/01/10		11,313		11,313	S/L			3							
Bldg final payment															
12/28/10		5,000		875	S/L			40		125					
Norman Rockwell "County Agriculture Agent"															
6/15/11		6,000		3,950	S/L			10		600					
Frame for Rockwell - County Ag															
6/15/11		1,673		1,102	S/L			10		167					
2 Benches in Courtyard															
6/30/11		1,128		733	S/L			10		113					
Fountain Painting and Fram															
7/01/11		900		585	S/L			10		90					
BDFM Bldg painting "artwork"															
7/01/11		550		358	S/L			10		55					
Security DVR- Rec. Area															
12/27/11		1,435		1,435	S/L			5							
DDH Laptop (Reserve 2)															
2/08/12		879		879	S/L			3							
SKL - Monitor															
3/16/12		151		151	S/L			3							
Catalyst 2960S24 Switch 24 ports															
12/31/12		2,018		2,018	S/L			5							
Shadowbox for glider suit															
9/18/12		2,575		1,352	S/L			10		258					
Server upgrade															
12/01/12		29,105		29,105	S/L			5							
AJB Laptop & Docking Station															
11/01/12		1,038		1,038	S/L			3							

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Statement 7 - Form 990-PF, Part I, Line 19 - Depreciation (continued)

Description		Date		Cost Basis	Prior Year		Method	Life	Current Year Depreciation	Net Investment Income	Adjusted Net Income
Acquired					Depreciation						
GMD Monitor											
11/01/12	\$	139	\$	139	S/L	3	\$		\$		\$
GMD Task Chair											
11/13/12		526		272	S/L	10		52			
First Pearl License (4)											
2/01/13		1,220		1,220	S/L	3					
iPad DVR											
2/25/13		599		599	S/L	3					
iPad LGN											
2/25/13		599		599	S/L	3					
iPad VUB											
2/25/13		599		599	S/L	3					
iPad HTJ											
2/25/13		599		599	S/L	3					
iPad GMD											
2/25/13		599		599	S/L	3					
iPad AJB/AKE											
2/25/13		599		599	S/L	3					
DDH Laptop											
4/09/13		899		899	S/L	3					
Plastic vapor barrier for crawl space											
5/23/13		1,100		336	S/L	15		73			
HVAC expansion tank											
5/07/13		2,150		669	S/L	15		143			
Tripp-Lite Rackmount KVM console											
12/03/13		679		554	S/L	5		125			
Laptop AJB Latitude 5540											
3/01/14		1,045		1,045	S/L	3					
Laptop BDRM Latitude 5540											
3/24/14		1,045		1,045	S/L	3					
Phone system equip - router & trunk											
1/16/14		1,404		550	S/L	10		140			
Architect Fees											
4/01/15		24,039		1,653	S/L	40		601			

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Statement 7 - Form 990-PF, Part I, Line 19 - Depreciation (continued)

Description								
Date Acquired	Cost Basis	Prior Year Depreciation	Method	Life	Current Year Depreciation	Net Investment Income	Adjusted Net Income	
HVAC Compressor 7/23/14	\$ 3,063	698	S/L	15	\$ 204	\$		
Trend Micro upgrade 8/26/14	611	611	S/L	3				
Tech design & Install 4/01/15	4,811	331	S/L	40	120			
Wireless Upgrade 12/01/14	3,797	3,797	S/L	3				
Backup ISP 12/01/14	1,199	1,199	S/L	3				
Hot Water Tank 9/25/14	1,723	560	S/L	10	100			
Remodel - Ruhlin Pymt 1 4/01/15	36,011	2,476	S/L	40	900			
Innovation Rm Furnishings (down pymt) 4/14/15	14,503	3,988	S/L	10	1,451			
P. Kelley 38th Street painting 1/05/15	6,000	1,800	S/L	10	600			
Remodel Ruhlin payment 2 4/01/15	65,578	4,508	S/L	40	1,640			
BDM portrait (Farr) 12/23/15	3,400	680	S/L	10	340			
Artwork "Playground" Harriet Morore Ballard 3/26/15	6,000	1,650	S/L	10	600			
Data and phone cabling 4/01/15	1,264	87	S/L	40	31			
Ruhlin remodel - payment 3 4/01/15	70,408	4,841	S/L	40	1,760			
iPad Air 2 - DDH 3/04/15	750	708	S/L	3	42			
Wireless polycom phone 4/01/15	1,450	798	S/L	5	290			
Innovation Room furnishings - 2nd pymt 4/01/15	13,068	3,594	S/L	10	1,306			

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Statement 7 - Form 990-PF, Part I, Line 19 - Depreciation (continued)

Date		Description		Cost Basis		Prior Year Depreciation		Method		Life		Current Year Depreciation		Net Investment Income		Adjusted Net Income	
Acquired																	
4/15/15		Security airphone - innovation rm		965	\$	265		S/L		10		97	\$			\$	
4/15/15		JMS desktop computer & monitor															
4/08/15		Server switch upgrade		1,261		1,156		S/L		3		105					
7/08/15		Sandstone steps in courtyard		11,466		5,733		S/L		5		2,293					
5/22/15		Dell Latitude E5550 Laptop VUB		4,220		727		S/L		15		281					
5/01/15		Dell Latitude E5550 Laptop Innov. Rm.		1,167		1,037		S/L		3		130					
5/01/15		Ruhlin remodel - final payment		1,167		1,037		S/L		3		130					
4/01/15		iPad Air 3		16,774		1,153		S/L		40		420					
7/29/15		Gault Portrait		678		546		S/L		3		132					
8/18/15		Innovation furniture final payment		1,000		233		S/L		10		100					
8/01/15		Modular Panels - Library/office		1,435		347		S/L		10		143					
9/01/15		Frame - Gault Portrait		1,650		385		S/L		10		165					
8/21/15		NEOLaunchNet Software Platform		441		103		S/L		10		44					
5/01/16		New Funeral Door		63,960		20,095		S/L		5		12,792					
9/15/15		Frame for BDM Portrait (Farr)		3,720		217		S/L		40		93					
12/23/15		Dell Latitude Laptop EBW		565		113		S/L		10		57					
3/08/16		Optiplex 3040 Desktop Comp. DMG		989		604		S/L		3		330					
3/08/16				985		602		S/L		3		329					

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Statement 7 - Form 990-PF, Part I, Line 19 - Depreciation (continued)

Description						
Date Acquired	Cost Basis	Prior Year Depreciation	Method	Life	Current Year Depreciation	Net Investment Income
Cisco Meraki Firewall Upgrade						
4/01/16 \$	3,620 \$	2,111	S/L	3	\$ 1,207	\$
PRISM II software conversion						
5/12/16	1,913	319	S/L	10	191	
HVAC Zone Controller Zone 5						
5/24/16	1,304	207	S/L	10	130	
Suncrest Gardens - front bed landscaping						
9/14/16	6,876	608	S/L	15	459	
D. Griggs monitors (2)						
1/03/11	358	358	S/L	3		
Digital signage system						
11/30/16	3,349	307	S/L	10	335	
Toshiba phone system and installatin						
11/21/16	15,747	1,706	S/L	10	1,575	
MS Office 2007 (7 licenses)						
5/29/09				0		
Optiplex desktop computer - SKL						
3/22/17	774	194	S/L	3	258	
Lattitude E5570 laptop DDH						
1/01/18	1,171		S/L	3	390	
Lattitude E5570 laptop AKE						
5/24/17	1,171	228	S/L	3	390	
Lattitude E5570 laptop GMD						
5/24/17	1,171	228	S/L	3	390	
Video intercom door system						
9/11/17	3,490	78	S/L	15	232	
Dell E5570 Laptop HTJ						
10/25/17	1,260	70	S/L	3	420	
Rounding		-2				
Workroom A/C unit and roof condenser						
3/07/18	9,760		S/L	10	813	
Security camera upgrade						
3/27/18	3,975		S/L	10	298	

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Statement 7 - Form 990-PF, Part I, Line 19 - Depreciation (continued)

Description						
Date Acquired	Cost Basis	Prior Year Depreciation	Method	Life	Current Year Depreciation	Net Investment Income
Cellular Communicator for Security System						
4/11/18	\$ 1,260	\$	S/L	10	\$ 95	\$
Akoya grants mgmt platform						
12/31/18	5,715			3		
eGrant builder platform						
4/04/18	2,500		S/L	3	625	
VUB laptop Latitude 5580						
4/11/18	1,923		S/L	3	481	
AJB Laptop Latitude 5580						
4/11/18	1,923		S/L	3	107	
Optiplex 5050 desktop computer - JMS						
5/09/18	1,293		S/L	3	287	
Received in trade for asset # 261 AJB Laptop						
6/11/18	1,733		S/L	3	337	
Add's configuration to NLN platform						
7/24/18	1,950		S/L	5	163	
Hot water tank						
8/14/18	2,051		S/L	10	85	
Addn to NLN platform for JCU						
10/15/18	1,125		S/L	5	56	
Remote Desktop Solution						
12/07/18	9,741		S/L	5	162	
Net Investment Expense						
Total	\$ 4,734,334	\$ 1,797,257			\$ 140,395	\$ 18,406
						\$ 0

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Statement 8 - Form 990-PF, Part I, Line 23 - Other Expenses

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Expenses				
Auto	9,064	1,188		7,876
Dues & Subscriptions	7,512	985		6,527
Filing Fee	200	26		174
Insurance	27,190	3,565		23,625
Maintenance	51,603	6,765		44,838
Meetings and Events	42,421	4,884		37,537
Morgan Preserve Maintenance	250			250
NEO LaunchNET Program	1,667			1,667
Office Services	58,974	7,731		51,243
Office Supplies	14,814	1,942		12,872
Research Institute	41,742			41,742
Scalerator/Scaleup Project	497,600			497,600
Miscellaneous	28	4		24
Cash basis adj Column D		214,050		38,096
Limited Partnerships per K-1'				
Total	\$ 753,065	\$ 241,140	\$ 0	\$ 764,071

Statement 9 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
See Attached Stmt	\$ 33,397,426	\$ 26,270,806	Cost	\$ 48,989,357
Total	\$ 33,397,426	\$ 26,270,806		\$ 48,989,357

Burton D. Morgan Foundation, Inc. **.*8971
Form 990-PF, Part II - Line 10b - Corporate Stock Investments
For the Year Ended December 31, 2018

<u>SHS</u>	<u>Name</u>	<u>Cost</u>	<u>Market</u>
4000	ADR BP P L C SPONSORED ADR	162,532	151,680
4969	ADR GLAXOSMITHKLINE PLC SPONSORED ADR	176,742	189,865
5752	ADR ROYAL DUTCH SHELL PLC SPONSORED ADR REPSTG B SHS	412,982	344,775
2881	1ST COMWLTH FNCL CORP COM LM	29,618	34,802
1844	1ST INDL RLTY TR INC COM	46,717	53,218
5700	3M CO COM	334,314	1,086,078
3000	ABBOTT LAB COM	94,499	216,990
1364	ADOBE SYS INC COM	99,354	308,591
1171	ADTALEM GLOBAL ED INC COM	39,191	55,412
859	AEROJET ROCKETDYNE HLDGS INC COM	14,150	30,263
7348	AIR PROD & CHEM INC COM	662,357	1,176,047
2350	ALLEGHENY TECHNOLOGIES INC COM	38,594	51,160
824	ALLETE INC COM NEW	45,928	62,805
555	ALPHABET INC CAP STK USD0 001 CL C	310,200	574,764
3485	ALTRIA GROUP INC COM	57,119	172,124
339	AMAZON COM INC COM	220,932	509,168
2119	AMC ENTMT HLDGS INC CL A COM CL A COM	31,814	26,021
2828	AMER ELEC PWR CO INC COM	174,914	211,365
1957	AMERICAN EAGLE OUTFITTERS INC NEW COM	31,395	37,829
1461	AMERICAN EQUITY INVT LIFE HLDG CO COM	32,990	40,820
906	AMERICAN TOWER CORP	130,317	143,320
1176	AMERICOLD RLTY TR COM	29,412	30,035
557	ANIXTER INTL INC COM	38,747	30,251
6414	APPLE INC COM STK	412,675	1,011,744
1037	ARISTA NETWORKS INC COM	196,882	218,496
664	ASBURY AUTOMOTIVE GROUP INC COM	48,288	44,262
4000	AT&T INC COM	133,144	114,160
1342	AUTOMATIC DATA PROCESSING INC COM	47,694	175,963
653	BANC CALIF INC COM	12,655	8,691
1805	BANCORPSOUTH BK TUPELO MISS COM	46,287	47,183
7500	BANK OF AMERICA CORP	118,992	184,800
1269	BANKUNITED INC	42,090	37,994
8040	BB&T CORP COM	408,107	348,293
892	BEACON ROOFING SUPPLY INC COM	29,804	28,294
646	BELDEN INC COM	39,478	26,983
250000	BEMIS CO INC COM	125,000	11,475,000
407	BIG LOTS INC COM	16,946	11,770
806	BIOGEN INC COMMON STOCK	236,364	242,542
1063	BLACK HILLS CORP COM	53,653	66,735
828	BLACKROCK INC COM STK	131,290	325,255
2047	BMC STK HLDGS INC COM STK	42,601	31,688
1606	BOEING CO COM	273,077	517,935
3500	BRISTOL MYERS SQUIBB CO COM	124,694	181,930
3620	BROOKDALE SR LIVING INC COM STK	33,198	24,254
766	BRUNSWICK CORP COM	39,740	35,581
169	CACI INTL INC CL A CL A	15,669	24,341
313	CALAVO GROWERS INC COM	27,011	22,836
1622	CALERES INC COM	45,617	45,140
6123	CALLON PETE CO DEL COM	74,636	39,738
820	CARPENTER TECHNOLOGY CORP COM	36,753	29,200
2184	CENTERSTATE BANK CORP	60,764	45,951

Burton D. Morgan Foundation, Inc. **-*8971**
Form 990-PF, Part II - Line 10b - Corporate Stock Investments
For the Year Ended December 31, 2018

<u>SHS</u>	<u>Name</u>	<u>Cost</u>	<u>Market</u>
1453	CENTRAL PAC FINL CORP COM NEW	34,190	35,381
333	CHARLES RIV LABORATORIES INTL INC COM	24,218	37,689
531	CHEMICAL FINL CORP COM	24,339	19,440
3131	CHEVRON CORP COM	231,154	340,621
746	CIENA CORP COM NEW	23,984	25,297
13228	CISCO SYSTEMS INC	430,311	573,169
3000	CITIGROUP INC COM NEW COM NEW	138,797	156,180
2161	CNO FINL GROUP INC COM	44,009	32,156
4343	COCA COLA CO COM	176,025	205,641
765	CONMED CORP COM	32,536	49,113
1036	COOPER TIRE & RUBBER CO COM, NO PAR	32,926	33,494
853	COSTCO WHOLESALE CORP NEW COM	169,443	173,765
2491	COTT CORP QUE COM STK	23,494	34,725
6587	COUSINS PPTYS INC COM	55,054	52,037
1500	CULLEN / FROST BANKERS INC COM	84,203	131,910
2492	DANAHER CORP COM	181,918	256,975
1054	DELEK US HLDGS INC NEW COM	39,091	34,266
4545	DIAMONDROCK HOSPITALITY CO COM STK	58,698	41,269
952	DIODES INC COM	17,897	30,712
6857	DOWDUPONT INC COM USD0 01	122,706	366,712
880	DYCOM INDS INC COM	66,062	47,555
755	EAGLE BANCORP INC MD COM	40,120	36,776
5738	EATON CORP PLC COM USD0 50	351,582	393,971
1000	ECOLAB INC COM STK USD1	101,779	147,350
847	EMCOR GROUP INC COM	42,498	50,557
12100	EMERSON ELECTRIC CO COM	464,245	722,975
1866	ENDO INTL LTD COM STK	31,283	13,622
632	ENERGIZER HLDGS INC NEW COM	38,258	28,535
385	ENERSYS COM	31,810	29,880
23039	EXXON MOBIL CORP COM	1,764,185	1,571,029
4220	F N B CORP PA COM	57,596	41,525
2159	FACEBOOK INC COM USD0 000006 CL 'A'	47,895	283,023
3500	FASTENAL CO COM	154,690	183,015
1439	FERRO CORP COM	31,331	22,564
1990	FIRST FINL BANCORP OHIO COM	37,230	47,203
1325	FIRST HAWAIIAN INC COM	36,702	29,826
4433	FLEX LTD FLEX LTD	36,498	33,735
2575	FORMFACTOR INC COM STK	30,827	36,282
3739	FULTON FINL CORP PA COM	66,917	57,880
14169	GAP INC COM	388,202	364,993
1000	GENERAL DYNAMICS CORP COM	66,213	157,210
10000	GENERAL ELECTRIC CO	214,676	75,700
340	GENESEE & WYO INC CL A CL A	20,342	25,167
9000	GENTEX CORP COM	77,552	181,890
4013	GENUINE PARTS CO COM	130,728	385,328
1077	G-III APPAREL GROUP LTD COM	26,705	30,038
2600	GILEAD SCIENCES INC	233,420	162,630
1476	GMS INC COM	33,500	21,933
2073	GOLAR LNG LIMITED	58,001	45,108
1891	GRAY T.V INC COM CL B	23,047	27,873
867	GREENBRIER COS INC COM STK	32,485	34,281
1321	HANCOCK WHITNEY CORP	64,457	45,773

Burton D. Morgan Foundation, Inc. **-*8971**
Form 990-PF, Part II - Line 10b - Corporate Stock Investments
For the Year Ended December 31, 2018

<u>SHS</u>	<u>Name</u>	<u>Cost</u>	<u>Market</u>
409	HANOVER INS GROUP INC COM	44,550	47,759
3455	HELIX ENERGY SOLUTIONS GROUP INC COM STK	34,126	18,692
1542	HOME DEPOT INC COM	230,584	264,946
1132	HOMESTREET INC INC	30,660	24,032
659	HUB GROUP INC CL A	28,332	24,429
692	IBERIABANK CORP COM	50,070	44,482
322	INGEVITY CORP COM	28,396	26,948
4000	INTEL CORP COM	82,690	187,720
3530	INTERCONTINENTAL EXCHANGE INC COM	216,910	265,915
1600	INTERNATIONAL BUSINESS MACHS CORP COM	246,511	181,872
1231	INTUIT COM	168,204	242,322
548	JACK IN THE BOX INC COM	48,983	42,541
2841	JOHNSON & JOHNSON COM USD1	187,193	366,631
6287	JOHNSON CTLS INTL PLC COM USD0 01	233,843	186,410
5422	JPMORGAN CHASE & CO COM	207,373	529,296
2159	KBR INC COM	43,272	32,774
651	KEMPER CORP DEL COM	31,898	43,213
3548	KIMBERLY-CLARK CORP COM	286,973	404,259
2964	KITE RLTY GROUP TR COM NEW COM NEW	68,234	41,763
3500	KRAFT HEINZ CO COM	159,326	150,640
170	LANCASTER COLONY CORP COM	27,082	30,066
1227	LEGACY TEXAS FINANCIAL GROUP INC COM	50,544	39,374
886	LPL FINL HLDGS INC COM	29,766	54,117
2615	MACK CALI RLTY CORP COM REIT	52,362	51,228
905	MAGELLAN HEALTH INC COM NEW COM NEW	56,842	51,485
3356	MAGNOLIA OIL & GAS CORP CL A CL A	45,286	37,621
1873	MANITOWOC CO INC COM USD0 01(POST REV SPLIT)	50,301	27,664
1377	MASTERCARD INC CL A	74,282	259,771
2847	MC DONALDS CORP COM	163,309	505,542
2000	MEDTRONIC PLC COMMON STOCK STOCK	81,390	181,920
6322	MERCK & CO INC NEW COM	228,151	483,064
2394	MERITOR INC COM	31,115	40,483
11416	MICROSOFT CORP COM	569,301	1,159,522
119	NAVISTAR INTL CORP NEW COM	4,628	3,088
2031	NCR CORP COM	61,410	46,875
915	NJ RES CORP COM	31,731	41,788
682	NORTHWESTERN CORP COM NEW COM NEW	36,690	40,538
2111	NUANCE COMMUNICATIONS INC COM	32,575	27,929
5624	OASIS PETE INC NEW COM STK	43,527	31,101
1678	OCEANFIRST FINL CORP COM	45,815	37,772
571	ONE GAS INC COM	39,076	45,452
3000	ORACLE CORP COM	92,500	135,450
1018	ORION ENGINEERED CARBONS SA COMMON STOCK	32,966	25,735
419	ORTHOFIX MED INC COM USD0.10	23,750	21,993
1959	PAC PREMIER BANCORP COM	71,798	49,994
734	PACWEST BANCORP DEL COM	24,021	24,428
3634	PAYPAL HLDGS INC COM	141,626	305,583
2802	PENN NATL GAMING INC COM	47,879	52,762
2741	PENNSYLVANIA REAL ESTATE INVNT TR SH BEN INT SH BEN INT	44,647	16,282
2537	PEOPLES UTD FINL INC COM	40,591	36,609
11977	PEPSICO INC COM	735,772	1,323,219
1366	PERFORMANCE FOOD GROUP CO COM	47,659	44,081

Burton D. Morgan Foundation, Inc. **-*8971**
Form 990-PF, Part II - Line 10b - Corporate Stock Investments
For the Year Ended December 31, 2018

<u>SHS</u>	<u>Name</u>	<u>Cost</u>	<u>Market</u>
2320	PERSPECTA INC COM	57,216	39,950
10554	PFIZER INC COM	313,151	460,682
4723	PHILIP MORRIS INTL COM STK NPV	383,873	315,307
2869	PHYSICIANS RLTY TR COM	44,939	45,990
408	PIPER JAFFRAY COS COM	29,921	26,863
4377	PLATFORM SPECIALTY PRODS CORP COM USD0.01	48,551	45,214
829	PLEXUS CORP COM	38,949	42,345
1350	PNM RES INC COM	40,559	55,472
14600	PPG IND INC COM	317,435	1,492,558
448	PRIMERICA INC COM	26,448	43,774
7000	PROCTER & GAMBLE COM NPV	359,107	643,440
635	PROSPERITY BANCSHARES INC COM	38,076	39,561
2719	QUALCOMM INC COM	174,960	154,738
405	RETAIL VALUE INC COM USD0 10	13,255	10,364
1474	REV GROUP INC COM	19,573	11,070
621	RLI CORP COM	32,502	42,843
978	ROPER TECHNOLOGIES , INC	92,940	260,657
716	SAIA INC COM STK	22,907	39,967
2540	SALESFORCE COM INC COM STK	325,003	347,904
1043	SANMINA CORP COM	28,829	25,095
2500	SCHLUMBERGER LTD COM COM	174,703	90,200
5379	SCHWAB CHARLES CORP COM NEW	225,447	223,390
1600	SCOTTS MIRACLE-GRO CLASS'A'COM NPV	143,250	98,336
2948	SELECT MED HLDGS CORP COM	45,736	45,252
1327	SERVICENOW INC COM USD0 001	240,469	236,272
332	SHERWIN-WILLIAMS CO COM	134,029	130,629
603	SIGNET JEWELERS LTD ORD USD0 18	36,741	19,157
42672	SIRIUS XM HLDGS INC COM	252,219	243,657
3309	SITE CENTERS CORP	65,078	36,631
1031	SKYWEST INC COM	19,893	45,849
825	SOUTHWEST GAS HLDGS INC COM	55,182	63,113
516	SPIRIT AIRLS INC COM	32,345	29,887
2184	STAG INDL INC COM	58,638	54,338
1383	STATE BK FINL CORP COM	30,472	29,859
1871	STERLING BANCORP DEL COM	31,311	30,890
1358	STIFEL FINL CORP COM	42,948	56,248
1000	STRYKER CORP	52,460	156,750
3377	SUMMIT HOTEL PROPERTIES INC COM	50,205	32,858
2416	SUNSTONE HOTEL INVS INC NEW COM	39,612	31,432
512	SYNNEX CORP COM STK	40,943	41,390
1724	SYNOVUS FINL CORP COM NEW COM NEW	54,905	55,151
2349	T ROWE PRICE GROUP INC	230,867	216,860
4037	TAPESTRY INC COM USD0 01	163,807	136,249
1497	TEAM INC COM STK	24,354	21,931
3495	TEGNA INC COM	49,089	37,991
760	TERADATA CORP DEL COM STK	28,683	29,154
2205	THE TRADE DESK INC COM CL A COM CL A	289,151	255,912
1361	TIER REIT INC COM NEW COM NEW	31,486	28,077
1446	TIMKEN CO COM	64,022	53,965
3622	TTM TECHNOLOGIES INC COM	50,838	35,242
1446	UNION PAC CORP COM	135,650	199,881
2020	UNITED CMNTY BK BLAIRSVILLE GA COM	40,242	43,349

Burton D. Morgan Foundation, Inc. **-*8971**
Form 990-PF, Part II - Line 10b - Corporate Stock Investments
For the Year Ended December 31, 2018

<u>SHS</u>	<u>Name</u>	<u>Cost</u>	<u>Market</u>
3987	UNITED PARCEL SVC INC CL B	241,985	388,852
1000	UNITED TECHNOLOGIES CORP COM	121,122	106,480
1086	UNITEDHEALTH GROUP INC COM	168,072	270,544
18520	V F CORP COM	333,152	1,321,217
762	VERINT SYS INC COM	35,429	32,240
6430	VERIZON COMMUNICATIONS COM	215,969	361,495
1841	VERTEX PHARMACEUTICALS INC COM	283,819	305,072
2146	VISA INC COM CL A STK	102,502	283,143
13600	WALGREENS BOOTS ALLIANCE INC COM	430,454	929,288
2400	WALMART INC COM	140,554	223,560
2000	WALT DISNEY CO	189,828	219,300
3500	WELLS FARGO & CO NEW COM STK	118,121	161,280
732	WERNER ENTERPRISES INC COM	26,143	21,623
232	WESTAMERICA BANCORPORATION COM	10,398	12,918
1249	WESTERN ALLIANCE BANCORPORATION COM	50,256	49,323
5500	WEYERHAEUSER CO COM	139,757	120,230
		<u>26,270,806</u>	<u>48,989,357</u>

Federal Statements

Statement 10 - Form 990-PF, Part II, Line 13 - Other Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
Money Market Funds	\$ 9,285,392	\$ 7,136,582	Cost	\$ 7,136,582
Mutual Funds	38,319,565	53,568,184	Cost	49,981,675
Exchange Traded Funds	15,728,999	14,584,680	Cost	24,032,779
Closely Held Securities	146,353	146,353	Cost	404,858
Limited Partnership	9,884,731	15,742,972	Cost	16,261,550
Program Related Investment - Debt	92,667	77,574	Cost	77,574
Treasury Bills	1,994,212	988,168	Cost	991,963
Bond Funds	4,000,000	4,000,000	Cost	3,974,339
Total	\$ 79,451,919	\$ 96,244,513		\$ 102,861,320

Statement 11 - Form 990-PF, Part II, Line 14 - Land, Building, and Equipment

Description	Beginning Net Book	End Cost / Basis	End Accumulated Depreciation	Net FMV
Landscaping	\$ 31,089	\$ 94,006	\$ 69,221	\$ 24,785
Computers	57,365	293,555	231,783	61,772
Baldwin House	213,870	296,154	90,502	205,652
Furniture	62,022	439,103	373,759	65,344
Buildings and Improvements	2,294,756	3,374,252	1,171,027	2,203,225
Land	233,024	233,024		233,024
Total	\$ 2,892,126	\$ 4,730,094	\$ 1,936,292	\$ 2,793,802

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Federal Statements

FYE: 12/31/2018

Statement 12 - Form 990-PF, Part II, Line 15 - Other Assets

Description	Beginning of Year	End of Year	Fair Market Value
457(b) Plan Investments	\$ 34,500	\$ 70,500	\$ 70,500
Total	\$ 34,500	\$ 70,500	\$ 70,500

Statement 13 - Form 990-PF, Part II, Line 22 - Other Liabilities

Description	Beginning of Year	End of Year
457(b) Plan Liabilities	\$ 34,500	\$ 70,500
Total	\$ 34,500	\$ 70,500

Statement 14 - Form 990-PF, Part III, Line 3 - Other Increases

Description	Amount
Book tax difference in grants paid	\$ 936,570
Rounding	1
Total	\$ 936,571

Statement 15 - Form 990-PF, Part VII-A, Line 8b - Not Filing with Attorney General Explanation

Description

Ohio does not require a copy of the 990-PF, it requires a separate on-line registration filing and filing fee.

Statement 16 - Form 990-PF, Part VII-B, Line 5c - Expenditure responsibilities (Section 53.4945-5(d))

Description

See attached forms.

Form 990-PF, Part VII-B, Line 5c - Exemption due to maintained expenditure responsibility per Regulation 53.4945-5(d)

Description

See attached forms.

Burton D. Morgan Foundation, Inc.

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2018 990-PF

Attachment to Form 990-PF Part VII-B, Question 5c on page 6

Expenditure Responsibility Statement
For the Year 2018

Pursuant to the IRC Regulation § 53.4945-5(d)(2), Burton D. Morgan Foundation, Inc. provides the following information:

- (i) Grantee: Akron Development Corporation
As fiscal sponsor for Bounce Innovation Hub
526 S. Main Street
Akron, Ohio 44311
- (ii) Amount of Grant: Awarded on December 15, 2017 - \$4,500 paid on January 12, 2018
- (iii) Purpose of Grant: To educate the public about opportunities for innovation in Akron through website development. Bounce Innovation Hub seeks to be Akron's "front door" for collaborative innovation and entrepreneurship and will help innovators collaborate, create, and commercialize. The website creation is critical to launching programs and raising awareness in the community. Bounce is the first open innovation hub in Akron and features both physical space and programming.
- (iv) & (vi) Reports: Akron Development Corporation submitted a full and complete report on October 16, 2018 including a narrative and financial report from Bounce Innovation Hub. The report indicated that all the funds were used for the stated purpose.
- (v) Diversions: To the knowledge of the grantor, no funds have been diverted to any activity other than the activity for which the grant was originally made.
- (vii) Verification: The grantor has no reason to doubt the accuracy or reliability of the report from the grantee; therefore, no independent verification of the report was made.

Burton D. Morgan Foundation, Inc.

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2018 990-PF

Attachment to Form 990-PF Part VII-B, Question 5c on page 6

Expenditure Responsibility Statement
For the Year 2018

Pursuant to the IRC Regulation § 53.4945-5(d)(2), Burton D. Morgan Foundation, Inc. provides the following information:

- (i) Grantee: The Community Hall Foundation
As fiscal sponsor for The Devil Strip
182 S. Main Street
Akron, Ohio 44308
- (ii) Amount of Grant: Awarded on August 24, 2018 - \$7,290 paid on September 7, 2018.
- (iii) Purpose of Grant: To improve the environment for startups and small businesses in Akron, Ohio by using compelling videos and stories to both spotlight deserving businesses and offer a vicarious experience for would-be entrepreneurs. Through its "Akropreneurs" series, The Devil Strip offers opportunities for local entrepreneurs to showcase what they do and know, and to share lessons they have learned. The Devil Strip will also co-host peer-to-peer learning events.
- (iv) & (vi) Reports: The Community Hall Foundation submitted a full and complete report on October 28, 2019 including a narrative and financial report from The Devil Strip. The report indicated that all the funds were used for the stated purpose.
- (v) Diversions: To the knowledge of the grantor, no funds have been diverted to any activity other than the activity for which the grant was originally made.
- (vii) Verification: The grantor has no reason to doubt the accuracy or reliability of the report from the grantee; therefore, no independent verification of the report was made.

Burton D. Morgan Foundation, Inc.

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2018 990-PF

- - Attachment to Form 990-PF Part VII-B, Question 5c on page 6

Expenditure Responsibility Statement
For the Year 2018

Pursuant to the IRC Regulation § 53.4945-5(d)(2), Burton D. Morgan Foundation, Inc. provides the following information:

- (i) Grantee: Fund for Our Economic Future (FFEF)
As fiscal sponsor for Launch League
4415 Euclid Avenue, Suite 202
Cleveland, OH 44103-4997
- (ii) Amount of Grant: Awarded on January 31, 2017 - \$25,000 paid on April 21, 2017.
- (iii) Purpose of Grant: To provide programming support designed to increase startup success and retention. Launch League is a grassroots organization whose mission is to make Akron the place to create scalable startups. Launch League is a backbone organization in the Akron entrepreneur community existing to build bridges and connect founders to entrepreneurship support organizations as well as foster an education entrepreneur community.
- (iv) & (vi) Reports: FFEF submitted a full and complete report on September 5, 2018 including a narrative and financial report from Launch League. The report indicated that only \$15,820 was able to be used for the exempt purpose because the organization's priorities shifted away from entrepreneurship. \$9,180 was returned to the Foundation on October 15, 2018
- (v) Diversions: To the knowledge of the grantor, no funds have been diverted to any activity other than the activity for which the grant was originally made.
- (vii) Verification: The grantor has no reason to doubt the accuracy or reliability of the report from the grantee; therefore, no independent verification of the report was made.

Burton D. Morgan Foundation, Inc.

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2018 990-PF

Attachment to Form 990-PF Part VII-B, Question 5c on page 6

Expenditure Responsibility Statement
For the Year 2018

Pursuant to the IRC Regulation § 53.4945-5(d)(2), Burton D. Morgan Foundation, Inc. provides the following information:

- (i) Grantee: JumpStart, Inc.
As fiscal sponsor for LaunchTown
6701 Carnegie Avenue
Cleveland, OH 44103
- (ii) Amount of Grant: Awarded on February 12, 2018 - \$13,000 paid on February 23, 2018.
- (iii) Purpose of Grant: For the 2018 LaunchTown business idea competition. LaunchTown is an all-volunteer organization whose mission is to create an enhanced awareness of the importance and potential of robust entrepreneurial activity, and to celebrate the extraordinary creative talent already in Northeast Ohio. With the support of LaunchTown's "Idea Competition" and connections to professional, technological and financial collaborators, this initiative hopes the entrepreneurial activity will lead to new business creation.
- (iv) & (vi) Reports: JumpStart, Inc. submitted a full and complete report on May 21, 2018 including a narrative and financial report from LaunchTown. The report indicated that all the funds were used for the stated purpose.
- (v) Diversions: To the knowledge of the grantor, no funds have been diverted to any activity other than the activity for which the grant was originally made.
- (vii) Verification: The grantor has no reason to doubt the accuracy or reliability of the report from the grantee; therefore, no independent verification of the report was made.

Burton D. Morgan Foundation, Inc.

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2018 990-PF

Attachment to Form 990-PF Part VII-B, Question 5c on page 6

Expenditure Responsibility Statement
For the Year 2018

Pursuant to the IRC Regulation § 53.4945-5(d)(2), Burton D. Morgan Foundation, Inc. provides the following information:

- (i) Grantee: JumpStart, Inc.
As fiscal sponsor for North Coast Angel Fund
6701 Carnegie Avenue
Cleveland, OH 44103
- (ii) Amount of Grant: Awarded on February 20, 2018 - \$10,000 paid on March 9, 2018.
- (iii) Purpose of Grant: North Coast Angel Fund was awarded a grant to host five educational events for angel investors and others at various venues, develop and deliver content and panels relevant to startup founders and the broader entrepreneurial ecosystem, and to market these educational events to a diverse group of participants
- (iv) & (vi) Reports: JumpStart, Inc. submitted a full and complete report on January 4, 2019 including a narrative and financial report from North Coast Angel Fund. The report indicated that all the funds were used for the stated purpose.
- (v) Diversions: To the knowledge of the grantor, no funds have been diverted to any activity other than the activity for which the grant was originally made.
- (vii) Verification: The grantor has no reason to doubt the accuracy or reliability of the report from the grantee; therefore, no independent verification of the report was made.

Burton D. Morgan Foundation, Inc.

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2018 990-PF

Attachment to Form 990-PF Part VII-B, Question 5c on page 6

Expenditure Responsibility Statement
For the Year 2018

Pursuant to the IRC Regulation § 53.4945-5(d)(2), Burton D. Morgan Foundation, Inc. provides the following information:

- (i) Grantee: University of Akron Research Foundation
As fiscal sponsor for Entrepreneurship Education Consortium, Inc.
170 University Circle
Akron, OH 44325
- (ii) Amount of Grant: Awarded on February 7, 2018 - \$20,000 paid on March 23, 2018 and \$73,500 paid on July 13, 2018.
- (iii) Purpose of Grant: For Entrepreneurship Immersion Week (EIW) and the ideaLabs program in 2018. EIW is an intensive one-week, academic immersion experience for undergraduates from all disciplines to immerse themselves in the skills needed to help them develop new business concepts and apply these skills a team-based business concept competition. ideaLabs is a regional idea competition where students from the Consortium's 10-member schools in the region compete for recognition as the regional champion.
- (iv) & (vi) Reports: University of Akron Research Foundation submitted a full and complete report on January 18, 2019 including a narrative and financial report from Entrepreneurship Education Consortium, Inc. The report indicated that all the funds were used for the stated purpose.
- (v) Diversions: To the knowledge of the grantor, no funds have been diverted to any activity other than the activity for which the grant was originally made.
- (vii) Verification: The grantor has no reason to doubt the accuracy or reliability of the report from the grantee; therefore, no independent verification of the report was made.

Burton D. Morgan Foundation, Inc.

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2018 990-PF

Attachment to Form 990-PF Part VII-B, Question 5c on page 6

Expenditure Responsibility Statement
For the Year 2018

Pursuant to the IRC Regulation § 53.4945-5(d)(2), Burton D. Morgan Foundation, Inc. provides the following information:

- (i) Grantee: University School
As fiscal sponsor for Teen Enterprise
2785 SOM Center Road
Hunting Valley, Ohio 44022
- (ii) Amount of Grant: Awarded on June 7, 2018 - \$5,000 paid on August 10, 2018.
- (iii) Purpose of Grant: To provide a capstone experience to students where they will have the opportunity to sell products and services associated with their ventures through pop-up shops. Prior to the pop-up shop experience, students will have completed a 16-session curriculum that allows students to identify a gap in the marketplace, create a business plan, and seek startup capital for a business.
- (iv) & (vi) Reports: On May 16, 2019 University School reported that Teen Enterprise was not able to fulfill the purpose of the grant, and the funds were returned to the Foundation on May 28, 2019. This will be reflected on the Foundation's 2019 form 990-PF.
- (v) Diversions: See above.
- (vii) Verification: See above.

Federal Statements

Statement 17 - Form 990-PF, Part VIII, Line 1 - List of Officers, Directors, Trustees, Etc.

Name and Address	Title	Average Hours	Compensation	Benefits	Expenses
Deborah D. Hoover 22 Aurora St. Hudson OH 44236	Pres/CEO	50.00	331,460	38,238	0
Denise M. Griggs 22 Aurora St. Hudson OH 44236	VP/CFO	40.00	193,650	30,468	0
Keith A. Brown 22 Aurora St. Hudson OH 44236	Trustee	2.00	15,000	0	0
J. Martin Erbaugh 22 Aurora St. Hudson OH 44236	Vice Pres.	2.00	15,000	0	0
J. Michael Hochschwender 22 Aurora Street Hudson OH 44236	Trustee	2.00	15,000	0	0
Richard N. Seaman 22 Aurora St. Hudson OH 44236	Asst. Sec &	2.00	15,000	0	0
Mark D. Robeson 22 Aurora St. Hudson OH 44236	Trustee	2.00	15,000	0	0
Patrick T. Finley 22 Aurora Street Hudson OH 44236	Trustee	2.00	15,000	0	0
Eddie Taylor, Jr 22 Aurora Street Hudson OH 44236	Trustee	2.00	15,000	0	0

Federal Statements

FYE: 12/31/2018

Statement 18 - Form 990-PF, Part IX-A, Line 1 - Summary of Direct Charitable Activities**Description**

The Foundation supports and assists with staffing Scalerator NEO. The six-month educational program provides practical sales and marketing, organizational development and entrepreneurial finance skills and focuses entrepreneurs on the 3 Cs of growth - Customers, Capacity and Cash. The cohort learning experience is led by a faculty primarily from Babson College, ranked as the nation's top provider of entrepreneurship education. This program originated as a collaborative effort of Burton D. Morgan Foundation and Richard J. Fassenmyer Foundation.

Statement 19 - Form 990-PF, Part IX-A, Line 2 - Summary of Direct Charitable Activities**Description**

The Foundation has implemented a research and experimentation initiative that includes a fellowship program. The Foundation and/or Foundation Fellow will study various aspects of entrepreneurship, entrepreneurship education, and program evaluation to determine best practices in the field. Results of the research will be disseminated to both academia and practitioners.

Statement 20 - Form 990-PF, Part IX-A, Line 3 - Summary of Direct Charitable Activities**Description**

The Foundation supports the scaleup initiative work of The Entrepreneurs EDGE (EDGE) to enhance economic development in Northeast Ohio. EDGE and others are tasked with engaging other economic development organizations and educational institutions to create better communication, coordination, and collaboration; identifying companies and determining the best way to successfully grow these companies; and creating metrics to determine the success of this initiative.

Statement 21 - Form 990-PF, Part IX-A, Line 4 - Summary of Direct Charitable Activities**Description**

The Foundation provided technical assistance with the Deshpande Symposium on the Road: Northeast Ohio, which is a two-day site visit to explore how universities build their own campus-based entrepreneurship ecosystems. The workshop included plenary sessions and panels, as well as smaller working groups that explored collaborative ideas for the engagement of students in startups, scaleups, design and innovation, investor due diligence, and intellectual property.

Burton D. Morgan Foundation, Inc. **-*8971
Form 990-PF, Part XV - Line 3a - Grants Paid During the Current Year
For the Year Ended December 31, 2018

<u>Name and Address</u>			<u>Relationship</u>		<u>Status</u>	<u>Purpose</u>	<u>Amount</u>
Akron Children's Hospital Foundation	One Perkins Square	Akron, OH 44308-1062	N/A		PC	For operating support	10,000 00
Akron Children's Museum	Lock 3 Park, 216 S Main Street	Akron, OH 44308	N/A		PC	To purchase and install Freenotes Harmony outdoor instruments, benches, and exhibit signage	27,000 00
Akron Creative, Inc.	30 N High Street	Akron, OH 44308	N/A		PC	To support the completion of a strategic planning process and the creation of a fundraising plan	10,000 00
Akron Public Schools	70 North Broadway	Akron, OH 44308-1911	N/A		PC	To fund the Marketing Challenge Program during academic years 2018-19 and 2019-20	9,575 00
Akron SCORE Chapter 81	175 S Main St , Suite 204	Akron, OH 44308	N/A		PC	To support general operations and reserve funds in fiscal year 2018 with \$35,000 as a direct grant and up to \$5,000 as a 1 1 challenge grant	40,000 00
Akron SCORE Chapter 81	175 S Main St , Suite 204	Akron, OH 44308	N/A		PC	To provide general operating support and reserve funds in fiscal year 2019	35,000 00
Akron Zoological Park	500 Edgewood Avenue	Akron, OH 44307-2199	N/A		PC	For new exhibits	5,000 00
Allegheny College	520 North Main Street	Meadville, PA 16335	N/A		PC	For an idea competition	25,000 00
America SCORES Cleveland	3631 Perkins Avenue, Unit 2CE	Cleveland, OH 44114	N/A		PC	For the entrepreneurial components of the One Hen program in 2018	10,000 00
American Friends of the Hebrew University	20 N Wacker Drive, Suite 2020	Chicago, IL 60606	N/A		PC	To support the Center for Transformative Nanomedicine	25,000 00
American National Red Cross	P O Box 37839	Boone, IA 50037-0839	N/A		PC	For 2018 hurricane disaster relief in the United States	20,000 00
ArtsNow	c/o Akron Civic Theatre, Jenée Valle, 182 S Main Street	Akron, OH 44308	N/A		PC	To sponsor a screening of the film "Unlikely" at the Akron Civic Theatre in 2018	2,000 00
Ashland University	401 College Avenue	Ashland, OH 44805	N/A		PC	To support programming at Burton D Morgan Center for Entrepreneurial Studies in 2018-19 and the development of a core entrepreneurship course to be taken by all Ashland undergraduate students	50,000 00

Burton D. Morgan Foundation, Inc. **-*8971**
Form 990-PF, Part XV - Line 3a - Grants Paid During the Current Year
For the Year Ended December 31, 2018

Name and Address			Relationship		Status	Purpose	Amount
Association of Fundraising Professionals Northeast Ohio Chapter	P O Box 1286	Bath, OH 44210	N/A	PC		To support National Philanthropy Day 2018 with a Vanguard Sponsorship	500 00
	PO Box 2040, 71 Pleasant Street	New London, NH 03257	N/A	PC		For the facilitation of conservation easements	6,000 00
Ausbon Sargent Land Preservation Trust	231 Forest Street	Babson Park, MA 02457	N/A	PC		To sponsor the Babson College Entrepreneurship Research Conference at the Bronze Level	3,000 00
Babson College	275 Eastland Road	Berea, OH 44017	N/A	PC		operations from July 1, 2017 to June 30, 2019	112,500 00
Baldwin Wallace University	25100 Fairmount Boulevard	Beachwood, OH 44122	N/A	PC		For the NOISE Expo 2019	10,000 00
Beachwood City Schools	Global Center Office, 1 St Clair Ave NE	Cleveland, OH 44114	N/A	PC		To support entrepreneurship assistance and internship programming in fiscal year 2019	150,000 00
BioEnterprise	526 S Main Street	Akron, OH 44311	N/A	NC		To educate the public about opportunities for innovation in Akron through website development	4,500 00
Bounce Innovation Hub	526 S Main Street	Akron, OH 44311	N/A	PC		For the Choose Growth Akron initiative in 2018-19	20,000 00
Bounce Innovation Hub	526 S Main Street	Akron, OH 44311	N/A	PC		For strategic planning	12,000 00
Business Volunteers Unlimited	1300 East Ninth Street, Suite 1805	Cleveland, OH 44114	N/A	PC		For a seminar on social entrepreneurship in 2018	4,300 00
Campolindo High School Parents Club	84 David Drive	Moraga, CA 94556	N/A	PC		To fund various initiatives through multiple departments at Campolindo High School	3,000 00
Canton Regional SCORE	6000 Frank Avenue, Kent State University Stark Conference Center	North Canton, OH 44720	N/A	PC		To support workshop expenses including marketing and outreach efforts in 2018 and 2019	15,000 00
Carleton Willard Homes, Inc.	100 Old Billerica Road	Bedford, MA 01730	N/A	PC		in memory of Alice Busa	250 00
Case Western Reserve University	10900 Euclid Avenue	Cleveland, OH 44106	N/A	PC		operations from July 1, 2017 to June 30, 2019	115,000 00
Case Western Reserve University	10900 Euclid Avenue	Cleveland, OH 44106	N/A	PC		To support the Intellectual Property Venture Clinic in 2017-18, 2018-19, and 2019-20	100,000 00

Burton D. Morgan Foundation, Inc. **-*8971
Form 990-PF, Part XV - Line 3a - Grants Paid During the Current Year
For the Year Ended December 31, 2018

<u>Name and Address</u>			<u>Relationship</u>		<u>Status</u>	<u>Purpose</u>	<u>Amount</u>
Case Western Reserve University	10900 Euclid Avenue	Cleveland, OH 44106	N/A	PC		For Sears think(box) programming	10,000 00
Case-Barlow Farm	1931 Barlow Road, PO Box 2143	Hudson, OH 44236	N/A	PC		To support exterior improvements to the main barn	5,000 00
Case-Barlow Farm	1931 Barlow Road, PO Box 2143	Hudson, OH 44236	N/A	PC		For barn improvements, specifically to outfit the central area with chandelier fixtures	2,000 00
Choices A Community Social Center	320 E South Street	Akron, OH 44311	N/A	PC		For operating support, in memory of Dr Frederick Frese	1,000 00
The City Club of Cleveland	850 Euclid Ave , 2nd Floor	Cleveland, OH 44114	N/A	PC		to support an entrepreneurship forum in 2018	5,000 00
City of Hudson	115 Executive Parkway, Suite 400	Hudson, OH 44236	N/A	PC		For Hudson Community Television for the production of a Good Day in Hudson	1,200 00
Cleveland Co-Labs	3535 Perkins Avenue	Cleveland, OH 44114	N/A	PC		To expand outreach and connections in 2018 and 2019	10,000 00
Cleveland Festival of Art and Technology	5401 Hamilton Avenue	Cleveland, OH 44114	N/A	PC		To support current entrepreneurial education and mentorship activities in 2018-19	10,000 00
Cleveland Leadership Center	One Cleveland Center, 1375 East Ninth Street, Suite 1100	Cleveland, OH 44114	N/A	PC		For a teen pitch competition	10,000 00
Cleveland State University Foundation	2121 Euclid Ave	Cleveland, OH 44115-2214	N/A	PC		For Startup Vikes 2018	5,000 00
College Now Greater Cleveland	50 Public Sq , Ste 1800	Cleveland, OH 44113	N/A	PC		For operating support	5,000 00
The College of Wooster	1189 Beall Avenue	Wooster, OH 44691	N/A	PC		To expand the College of Wooster's entrepreneurship program through a series of five targeted developmental activities (3 years)	100,000 00
The College of Wooster	1189 Beall Avenue, P O Box 2554	Wooster, OH 44691	N/A	PC		For the Ohio Light Opera's Fifty Million Frenchmen performance	7,500 00
Compass North Church	P O Box 26104	Akron, OH 44319	N/A	PC		For operating support	500 00

Burton D. Morgan Foundation, Inc. **-*8971**
Form 990-PF, Part XV - Line 3a - Grants Paid During the Current Year
For the Year Ended December 31, 2018

<u>Name and Address</u>			<u>Relationship</u>		<u>Status</u>	<u>Purpose</u>	<u>Amount</u>
ConxusNEO	1040 E Tallmadge Avenue	Akron, OH 44310	N/A	PC		To support the purchase of a one-year professional CASPIO subscription and related support services	5,000 00
County of Summit	1867 West Market Street, Ste B2	Akron, OH 44313	N/A	GOV		To purchase medication disposal pouches for the Deterra Project	25,000 00
Crafty Mart	PO Box 766	Akron, OH 44210	N/A	PC		To support the 2019 Maker Sessions	4,000 00
Cuyahoga Community College Foundation	700 Carnegie Avenue	Cleveland, OH 44115	N/A	PC		rental of tables and chairs, marketing, catering, and business supplies	3,275 00
Cuyahoga County Public Library	2111 Snow Road	Parma, OH 44134-3728	N/A	PC		For a youth entrepreneurship program implementation of an entrepreneurship	9,975 00
Cuyahoga Valley Preservation and Scenic Railway Association	P O Box 158	Peninsula, OH 44264	N/A	PC		To support the refurbishment and conversion of the Edu-trainment car	27,000 00
							25,000 00
Dancing Classrooms Northeast Ohio	1085 Rockside Road, #6	Cleveland, OH 44134	N/A	PC		To support the procurement of updated sound equipment (\$2,300), the creation of a new marketing video (\$3,900), and a printer (\$900)	7,100 00
Denison University	100 W College Street	Granville, OH 43023	N/A	PC		For the Annual Fund (\$15,000), career exploration stipends (\$20,000) and salary expenses for the entrepreneurship coach of the Red Frame Lab (\$20,000)	55,000 00
Destination Hudson	27 East Main Street	Hudson, OH 44236	N/A	PC		For marketing and events in 2019, specifically for the promotional downtown shopping map and for the Fifth Annual Chocolate Walk	1,100 00
The Devil Strip	12 E Exchange St, 2nd Floor	Akron, OH 44308	N/A	NC		For coverage of entrepreneurship in Akron	7,290 00
Dogs Unlimited Rescue	23205 Mercantile Road	Beachwood, OH 44122	N/A	PC		For dog rescue efforts	2,000 00
Downtown Akron Partnership	103 S High St, 4th Floor, Greystone Hall	Akron, OH 44308	N/A	PC		To support the Pop-Up Retail Program in 2018	35,000 00
Ears To You	P O Box 190	Hinckley, OH 44233	N/A	PC		To purchase comfort items for cancer patients	2,500 00

Burton D. Morgan Foundation, Inc. **-*8971
Form 990-PF, Part XV - Line 3a - Grants Paid During the Current Year
For the Year Ended December 31, 2018

<u>Name and Address</u>			<u>Relationship</u>	<u>Status</u>	<u>Purpose</u>	<u>Amount</u>
Economic and Community Development Institute	1655 Old Leonard Avenue	Columbus, OH 43219	N/A	PC	To support operations of the Akron office in fiscal year 2019	150,000 00
	1240 Huron Road E., Suite 300	Cleveland, OH 44115	N/A	PC	To support operations of the Business Growth Collaborative in 2018 and 2019	50,000 00
Effective Leadership Academy	4480 Richmond Road	Cleveland, OH 44128	N/A	PC	To support Entrepreneurship Day 2018 in Warrensville Heights	2,500 00
Embracing Futures	50 South Main Street, Suite L1100	Akron, OH 44308	N/A	PC	For the purchase of a projector, stand-up displays, teaching aids, educational kits, and instructor costs with \$5,000 as a direct grant, and up to \$5,000 as a 1 challenge grant to support the oral health education program	10,000 00
Emmanuel Christian Academy	350 South Portage Path	Akron, OH 44320	N/A	PC	For the Financial Literacy & Entrepreneurship Program in 2018-19	18,620 00
EMS Outreach Fund of Hudson	118 W Streetsboro, Suite 209	Hudson, OH 44236	N/A	PC	For the Hudson RUOK? Program	1,000 00
Entrepreneurial Engagement Ohio	P O Box 470563	Cleveland, OH 44147-0563	N/A	PC	For 7-8 STEM commercialization and entrepreneurship forums in 2018-19	60,000 00
Entrepreneurship Education Consortium, Inc	Kamm Hall 218A, 275 Eastland Rd	Berea, OH 44017	N/A	PC	To support Entrepreneurship Immersion Week, the idealabs business plan competition, and staff resources in 2018	93,500 00
First Congregational Church of Hudson	47 Aurora Street	Hudson, OH 44236	N/A	PC	For operating support	2,500 00
First Congregational Church of Hudson	47 Aurora Street	Hudson, OH 44236	N/A	PC	For operating support	10,000 00
FORCE - Facing Our Risk of Cancer Empowered	16057 Tampa Palms Blvd W, PMB #373	Tampa, FL 33647	N/A	PC	For operating support	125 00
The Foundation Center	1422 Euclid Avenue, Suite 1600	Cleveland, OH 44115	N/A	PC	For operating support	7,500 00
Fund for Our Economic Future of Northeast Ohio	4415 Euclid Avenue, Suite 202	Cleveland, OH 44103	N/A	PC	For operating support To support the strategic direction in 2016-18 (3 years)	2,500 00 150,000 00
Gilmour Academy	34001 Cedar Road	Gates Mills, OH 44040	N/A	PC	To provide reusable equipment and recyclable capital to support student-run businesses in 2018 and 2019	10,000 00

Burton D. Morgan Foundation, Inc. **-*971
Form 990-PF, Part XV - Line 3a - Grants Paid During the Current Year
For the Year Ended December 31, 2018

<u>Name and Address</u>			<u>Relationship</u>		<u>Status</u>	<u>Purpose</u>	<u>Amount</u>
Great Lakes Science Center	601 Ereside Avenue	Cleveland, OH 44114	N/A	PC		For the Great Science Academy in 2019	20,000 00
Great Trail Council Boy Scouts of America	1601 S Main St , P O Box 68	Akron, OH 44301	N/A	PC		For the Entrepreneurship Merit Badge program in 2019	6,000 00
The Greater Expectations Intercontinental Sacred Arts Society	26353 Dennisport Drive	Bedford, OH 44146	N/A	PC		For the Savours Arts & Entrepreneurship program in 2018	7,500 00
GuideStar USA, Inc.	4801 Courthouse Street, Suite 220	Williamsburg, VA 23188-2678	N/A	PC		For a GuideStar Philanthropic Partner membership (Innovator Partner)	2,000 00
Healthnetwork Foundation	33 River Street	Chagrin Falls, OH 44022	N/A	PC		To support prostate cancer research at the Cleveland Clinic	20,000 00
Hebrew Free Loan Association	23300 Chagrin Blvd , Suite 204	Beachwood, OH 44122	N/A	PC		To expand a business loan pool for small business owners and entrepreneurs without access to conventional funding services in 2018	50,000 00
Hershey Montessori School	10229 Prouty Road	Concord Township, OH 44077	N/A	PC		To support the Hershey Market in 2018-19	7,500 00
Hillsdale College	33 East College Street	Hillsdale, MI 49242	N/A	PC		For operating support	15,000 00
Hiram College	PO Box 67	Hiram, OH 44234-0067	N/A	PC		To support entrepreneurship programming in academic years 2018-19 and 2019-20	43,000 00
Hispanic Business Center	2511 Clark Avenue	Cleveland, OH 44109	N/A	PC		To support further development and expansion of the Latino/Minority Construction Capacity Initiative in 2018-19	25,000 00
Hope Over Heroin	P O Box 565	Wadsworth, OH 44282	N/A	PC		For general support	150 00
Hudson Bandstand, Inc.	P O Box 892	Hudson, OH 44236	N/A	PC		To support the 2018 summer concert series	2,500 00
Hudson City Schools	2400 Hudson-Aurora Road	Hudson, OH 44236	N/A	PC		To support the Earth Balloon program	1,500 00
Hudson City Schools	2400 Hudson-Aurora Road	Hudson, OH 44236	N/A	PC		To support Hudson High School clubs in 2018-19	15,000 00

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Form 990-PF, Part XV - Line 3a - Grants Paid During the Current Year
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<u>Name and Address</u>			<u>Relationship</u>	<u>Status</u>	<u>Purpose</u>	<u>Amount</u>
Hudson Community First	P O Box 515	Hudson, OH 44236	N/A	PC	For the 2018 Career Panel/Intern for a Day Program	10,000 00
Hudson Community Foundation	49 East Main Street	Hudson, OH 44236	N/A	PC	To provide ongoing support for the Hudson Independence Day fireworks display in 2016 (\$5,000) and increased support to celebrate the Foundation's 50th anniversary in 2017 (\$30,000)	5,000 00
Hudson Community Foundation	49 East Main Street	Hudson, OH 44236	N/A	PC	For the annual fund	1,000 00
Hudson Community Service Association	P O Box 1472	Hudson, OH 44236	N/A	PC	To support the Helping Hands program with a direct grant of \$8,000 and up to \$2,000 as a 1 1 challenge grant	10,000 00
Hudson Community Service Association	P O Box 1472	Hudson, OH 44236	N/A	PC	For the 2018 holiday lighting program	250 00
Hudson Farmers Market Inc.	P O Box 1073	Hudson, OH 44236	N/A	PC	To support marketing initiatives in the 2018 season	5,000 00
Hudson Heritage Association	P O Box 2218	Hudson, OH 44236	N/A	PC	For the purchase of a fireproof cabinet (\$1,300) and for a preservationist membership (\$250)	1,550 00
Hudson Job Search	7666 Hudson Park Drive	Hudson, OH 44236	N/A	PC	For marketing and program expenses	10,000 00
Hudson Library and Historical Society	96 Library Street	Hudson, OH 44236	N/A	PC	To support activities of the Burton D Morgan Center for Entrepreneurship Research in 2017 and 2018	28,800 00
Hudson Library and Historical Society	96 Library Street	Hudson, OH 44236	N/A	PC	to support Lynda database costs in 2018	4,500 00
Hudson Library and Historical Society	96 Library Street	Hudson, OH 44236	N/A	PC	For children's library books	250 00
Hudson Presbyterian Church	201 W Streetsboro Street	Hudson, OH 44236	N/A	PC	For operating support (\$16,000) and vacation bible school (\$4,000)	20,000 00
Hudson Rotary Foundation, Inc.	P O Box 323	Hudson, OH 44236	N/A	PC	For scholarship fund support	1,000 00
Hudson-Landsberg Sister City	P O Box 1382	Hudson, OH 44236-0882	N/A	PC	For the Christkindlmarkt in 2018	5,000 00

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Form 990-PF, Part XV - Line 3a - Grants Paid During the Current Year
For the Year Ended December 31, 2018

<u>Name and Address</u>			<u>Relationship</u>	<u>Status</u>	<u>Purpose</u>	<u>Amount</u>
Ideastream	1375 Euclid Avenue	Cleveland, OH 44115	N/A	PC	To support the development of the Making It series in fiscal year 2019	50,000 00
Ideastream	1375 Euclid Avenue	Cleveland, OH 44115	N/A	PC	To sponsor Nightly Business Report in 2019	20,000 00
Inclusioneers Inc	687 Mesa Verde Drive	Barberton, OH 44203	N/A	PC	For the Adapt-A-Car program in 2019	5,000 00
John Carroll University	1 John Carroll Blvd	University Heights, OH 44118	N/A	PC	To establish a LaunchNET program on campus, as part of the NEOLaunchNET network in 2018 and 2019	110,750 00
JumpStart, Inc.	6701 Carnegie Avenue, Suite 100	Cleveland, OH 44103	N/A	PC	To support the expansion of the Burton D Morgan Mentoring Program to serve companies in new sectors from 2016-18	334,000 00
JumpStart, Inc	6701 Carnegie Avenue, Suite 100	Cleveland, OH 44103	N/A	PC	For a one-year entrepreneurial internship pilot in 2018-19	140,000 00
Junior Achievement of East Central Ohio	4353 Executive Circle NE	Canton, OH 44718	N/A	PC	For entrepreneurship programming and operations in 2018-19 (\$50,000) and 2019-20 (\$50,000)	50,000 00
Junior Achievement of Greater Cleveland	1422 Euclid Avenue, Suite 952	Cleveland, OH 44115	N/A	PC	For entrepreneurship programming and operations in 2018-19 (\$60,000) and 2019-20 (\$60,000)	60,000 00
Junior Achievement of Mahoning Valley, Inc.	1601 Motor Inn Dr , #305	Grard, OH 44420	N/A	PC	For entrepreneurship programming and operations in 2018-19 (\$50,000) and 2019-20 (\$50,000)	50,000 00
Junior Achievement of North Central Ohio	P O Box 26006	Akron , OH 44319	N/A	PC	For entrepreneurship programming and operations in 2018-19 (\$85,000) and 2019-20 (\$85,000)	85,000 00
Karamu House	2355 East 89th Street	Cleveland, OH 44106	N/A	PC	For lighting technology and equipment for production of performances	10,000 00
Kent State University Foundation	Center for Philanthropy and Alumni Engagement, 350 S Lincoln Street	Kent, OH 44242	N/A	PC	operations from July 1, 2017 to June 30, 2019	150,000 00
Kent State University Foundation	Center for Philanthropy and Alumni Engagement, 350 S Lincoln Street	Kent, OH 44242	N/A	PC	For 2018 sponsorship of The Fashion Show at the Partner Level	5,000 00

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Form 990-PF, Part XV - Line 3a - Grants Paid During the Current Year
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<u>Name and Address</u>			<u>Relationship</u>		<u>Status</u>	<u>Purpose</u>	<u>Amount</u>
Kent State University Foundation	Center for Philanthropy and Alumni Engagement, 350 S Lincoln Street	Kent, OH 44242	N/A	PC		For a platform that will help facilitate mentoring of students/clients from alumni/professionals (\$5,000) and activities that advance LaunchNET's role with the Hatchery in the Design Innovation program (\$10,000)	15,000 00
Lake Ridge Academy	37501 Center Ridge Road	North Ridgeville, OH 44039	N/A	PC		For the Carol Kirmas Scholarship Fund	25,000 00
Lake View Cemetery Foundation	12316 Euclid Avenue	Cleveland, OH 44106	N/A	PC		To research and write a booklet as part of its "Entrepreneurship in Cleveland" program between 2018 and 2020	15,000 00
Lakeland Foundation	7700 Clocktower Drive	Kirtland, OH 44094	N/A	PC		To support the 2018 Lakeland Idea Pitch Competition	3,525 00
LaunchTown(tm)	11592 McCallum Ave NE	Alliance, OH 44601	N/A	NC		For the 2018 LaunchTown business idea competition	13,000 00
Lawrence School	1551 E Wallings Road	Broadview Heights, OH 44147	N/A	PC		Expand the Ruling Our eXperience program and the Responsive Classroom programs and for the Summer Leadership Conference	30,000 00
Lawrence School	1551 E Wallings Road	Broadview Heights, OH 44147	N/A	PC		To further develop and fine-tune the entrepreneurship program in 2018-19	8,000 00
Learning About Business, Inc.	391 W Washington St	Painesville, OH 44077	N/A	PC		For a business summer camp for high school students	10,000 00
Let's Grow Akron, Inc.	467 Harvey Avenue	Akron, OH 44314	N/A	PC		To purchase a used truck	25,000 00
Lorain County Community College Foundation	1005 North Abbe Rd , CC220	Elyria, OH 44035	N/A	PC		operations from July 1, 2017 to June 30, 2019	150,000 00
Lorain County Community College Foundation	1005 North Abbe Rd , CC220	Elyria, OH 44035	N/A	PC		To extend a 1 challenge grant that will leverage dollars for Innovation Fund Northeast Ohio	100,000 00
Lynn University	3601 N Military Trl	Boca Raton, FL 33431	N/A	PC		For construction of the Christine E Lynn University Center	25,000 00
Manufacturing Advocacy & Growth Network	1768 East 25th St	Cleveland, OH 44114	N/A	PC		To provide support and consulting services for manufacturing companies, including those participating in the first cohort of Scalerator NEO	50,000 00

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Form 990-PF, Part XV - Line 3a - Grants Paid During the Current Year
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<u>Name and Address</u>			<u>Relationship</u>		<u>Status</u>	<u>Purpose</u>	<u>Amount</u>
Manufacturing Advocacy & Growth Network	1768 East 25th St	Cleveland, OH 44114	N/A	PC		To provide support and continuing education to manufacturing companies after the completion of Cohort 2 of Scalator NEO	100,000 00
Metro Catholic School	1910 West 54th Street	Cleveland, OH 44102	N/A	PC		For a literacy program	2,500 00
Moraga Education Foundation	P O Box 34	Moraga, CA 94556	N/A	PC		For operating support	10,000 00
Music from The Western Reserve	P O Box 998	Hudson, OH 44236	N/A	PC		For operating support in 2018-19	5,000 00
National Alliance on Mental Health Summit County	150 Cross Street	Akron, OH 44311	N/A	PC		To support Crystal's Crew, as they journey to raise awareness around mental health through NAMI Walks	100 00
National Association for Community College Entrepreneurship	1 Federal Street, Bldg 101	Springfield, MA 01105	N/A	PC		For the provision of scholarships and travel stipends for three Northeast Ohio community college representatives to attend The Entrepreneurial Ecosystem Revolution Conference in 2018	3,550 00
National Inventors Hall of Fame, Inc.	3701 Highland Park NW	North Canton, OH 44720	N/A	PC		To support summer camp sites in Northeast Ohio (\$152,000) and the dissemination of research related to Camp Invention in 2018 (\$20,000)	172,000 00
Norman Rockwell Museum	9 Glendale Road, P O Box 308	Stockbridge, MA 01262	N/A	PC		For operating support	10,000 00
North Coast Angel Fund	3700 Park East Drive, Suite 200	Beachwood, OH 44122	N/A	NC		For educational events for angel investors	10,000 00
North Coast Community Homes	14221 Broadway Avenue	Cleveland, OH 44125-1953	N/A	PC		For reconfiguring and furnishing strategic planning and meeting space	25,000 00
Northeast Ohio Medical University Foundation	4209 State Route 44, P O Box 95	Rootstown, OH 44272	N/A	PC		To support the Future Medical Entrepreneur Internship program in 2018 and 2019	45,790 00
Northeast Ohio Student Venture Fund	411 Wolf Ledges Pkwy , Suite 100	Akron, OH 44311	N/A	PC		To provide operating support for Northeast Ohio Student Venture Fund (\$65,000) and a 11 challenge grant to gather support from member institutions (up to \$12,000) The challenge grant will expire on December 31, 2017	10,000 00

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Form 990-PF, Part XV - Line 3a - Grants Paid During the Current Year
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<u>Name and Address</u>			<u>Relationship</u>	<u>Status</u>	<u>Purpose</u>	<u>Amount</u>
Northeast Ohio Student Venture Fund	411 Wolf Ledges Pkwy , Suite 100	Akron, OH 44311	N/A	PC	To support general operations in 2018 (with dollars first applied to the provision of convertible notes) through a \$75,000 direct grant and up to \$15,000 as a 1 challenge grant	85,000 00
Notre Dame College	4545 College Road	South Euclid, OH 44121	N/A	PC	To support the Entrepreneurship Program in academic years 2018-19 and 2019-20	57,500 00
Ohio Foundation of Independent Colleges, Inc	250 East Broad Street, Suite 1700	Columbus, OH 43215	N/A	PC	For a scholarship program to benefit students of color at Baldwin Wallace University and John Carroll University	10,000 00
OneEighty, Inc.	104 Spink Street	Wooster, OH 44281	N/A	PC	For the OneEighty Campaign for Recovery	25,000 00
Ottawa County Community Foundation	P O Box 36	Port Clinton, OH 43452	N/A	PC	For the Pathway Inclusion Center Grant funds may be used for staff training, procurement of course materials, supplies, and capital expenditures including acoustical materials	15,000 00
PEAK Grantmaking	1666 K St , NW, Suite 440	Washington, DC 20006	N/A	PC	For membership dues in 2019	3,000 00
Philanthropy Ohio	500 South Front Street, Suite 900	Columbus, OH 43215	N/A	PC	For membership dues, operating support, and program support	20,000 00
Philanthropy Ohio	500 South Front Street, Suite 900	Columbus, OH 43215	N/A	PC	For sponsorship of the 2018 Philanthropy Forward conference	500 00
The Philanthropy Roundtable	1120 20th Street, NW, Suite 550 South	Washington, DC 20036	N/A	PC	For annual operating support and membership	500 00
Portage Park District Foundation	705 Oakwood St , Suite G-4	Ravenna, OH 44266	N/A	PC	To convert the Meadow Loop Trail at Morgan Park into a handicapped accessible trail (\$62,160) and install informational signage (\$3,000), with residual dollars applied to costs for butterfly gardens (\$740)	65,900 00
Prepared 4 Life	1800 West Loop South, Suite 1875	Houston, TX 77027	N/A	PC	For underwriting of license fee for 2019 Lemonade Day Northeast Ohio	10,000 00
The Presidents' Council Foundation	1701 E 12th Street, Suite 106	Cleveland, OH 44114	N/A	PC	For the At Your Business program	25,000 00

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Name and Address			Relationship	Status	Purpose	Amount
Purdue University	610 Purdue Mall, Hovde Hall of Administration 2007	West Lafayette, IN 47907-	N/A	PC	To support the Collegiate Entrepreneurs Opportunities Program in 2018 and 2019	50,000 00
Saint Mary's College of California	Pmb 4300	Moraga, CA 94575	N/A	PC	For the School of Science Equipment Initiative	12,000 00
Saint Mary's College of California	Pmb 4300	Moraga, CA 94575	N/A	PC	For the Tip Off Club and the men's basketball program	25,000 00
Seton Catholic School	6923 Stow Road	Hudson, OH 44236	N/A	PC	To support the Habits of the Heart program in 2018-19	2,500 00
St. Lukes Point of Grace of Mansfield Ohio	2 Marion Avenue	Mansfield, OH 44903	N/A	PC	For capital and program expenses	5,000 00
St. Paul Catholic Parish	1580 Brown Street	Akron, OH 44301	N/A	PC	In memory of Mary Joan Antal	5,000 00
St. Vincent De Paul Parish	164 West Market Street	Akron, OH 44303	N/A	PC	For the St Vincent De Paul Food Auxiliary in memory of Alphonsus Amer	250 00
Summer on the Cuyahoga	P O Box 110662	Cleveland, OH 44111	N/A	PC	For employer fees for the Entrepreneurial Outreach Program	7,700 00
Summit Artspace	140 East Market Street	Akron, OH 44308	N/A	PC	For the Artist Entrepreneur Institute 2018	10,000 00
Taste of Hudson, Inc.	PO Box 312, Suite 211	Hudson, OH 44236	N/A	PC	For marketing efforts for Taste of Hudson 2018	9,500 00
Team NEO Foundation	1111 Superior Avenue, Suite 1600	Cleveland, OH 44114	N/A	PC	To support the creation of two innovation cluster (smart devices/systems and energy storage) roadmaps and strategic outreach efforts related to the roadmaps	75,000 00
Team NEO Foundation	1111 Superior Avenue, Suite 1600	Cleveland, OH 44114	N/A	PC	To implement strategies outlined in the additive manufacturing and internet of things cluster roadmaps	150,000 00
Teen Enterprise	22402 Vera Street	Warrensville Heights, OH 44128	N/A	NC	to support equipment rental, marketing, student loan costs, and refreshments for two pop-up shops in 2018	5,000 00
The Entrepreneurs EDGE	6801 Brecksville Road, #160	Independence, OH 44131	N/A	PC	To support the 2018 EDGE Fellows summer internship program	31,250 00

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<u>Name and Address</u>			<u>Relationship</u>	<u>Status</u>	<u>Purpose</u>	<u>Amount</u>
Tulane University	6823 St Charles Avenue, 201 Lindy Boggs Center	New Orleans, LA 70118	N/A	PC	For the 2018 Novel Tech Challenge	50,000 00
Union Club Foundation	1211 Euclid Avenue	Cleveland, OH 44115-1865	N/A	PC	To support the mission of the Union Club Foundation	500 00
United Way of Wayne and Holmes Counties	215 South Walnut Street, P O Box 548	Wooster, OH 44691	N/A	PC	For the 2018 annual campaign	5,000 00
The University of Akron Foundation	302 Buchtel Commons	Akron, OH 44325-2603	N/A	PC	For entrepreneurship initiatives in 2018	50,000 00
The University of Akron Foundation	302 Buchtel Commons	Akron, OH 44325-2603	N/A	PC	To sponsor the Rebecca D Considine Benefit to support the women's tennis program	10,000 00
The University of Akron Foundation	302 Buchtel Commons	Akron, OH 44325-2603	N/A	PC	To sponsor the Rebecca D Considine Benefit to support the women's tennis program	5,000 00
University of Akron Research Foundation	170 University Circle, GDYR 312	Akron, OH 44325-2103	N/A	PC	For StartupBus 2018	10,000 00
University of Massachusetts - Lowell	One University Ave	Lowell, MA 01854	N/A	PC	For support of the 2018 Deshpande Symposium	10,000 00
University of Michigan	500 S State Street	Ann Arbor, MI 48109	N/A	PC	For the James Morgan Innovation in the Analysis of Economic Behavior Fund, to honor James Morgan	10,000 00
University of Michigan	500 S State Street	Ann Arbor, MI 48109	N/A	PC	For the James Morgan Innovation in the Analysis of Economic Behavior Fund, to honor James Morgan	90,000 00
University of Mount Union	1972 Clark Ave	Alliance, OH 44601	N/A	PC	For faculty development workshops, an internship program, and innovation space in academic years 2018-19 (up to \$35,570, which includes a 1 1 challenge grant of up to \$7,000 to support the innovation space) and 2019-20 (\$35,180)	28,570 00
University School	2785 SOM Center Road	Hunting Valley, OH 44022	N/A	PC	To support the 2018 Enspire Conference	175,250 00
University School	2785 SOM Center Road	Hunting Valley, OH 44022	N/A	PC	To support Lemonade Day in 2019	70,000 00

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Form 990-PF, Part XV - Line 3a - Grants Paid During the Current Year
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<u>Name and Address</u>			<u>Relationship</u>		<u>Status</u>	<u>Purpose</u>	<u>Amount</u>
University School	2785 SOM Center Road	Hunting Valley, OH 44022	N/A	PC		To support Young Entrepreneur Institute programming in 2018-19	136,500 00
University School	2785 SOM Center Road	Hunting Valley, OH 44022	N/A	PC		For incentives to encourage teachers to submit data from Lemonade Day 2017-2018	1,600 00
University School	2785 SOM Center Road	Hunting Valley, OH 44022	N/A	PC		To support the distribution of mini-grants to educators attending the Enspire conference in 2018 and 2019	20,000 00
Urban Community School	4909 Lorain Ave	Cleveland, OH 44102-3353	N/A	PC		To support the purchase of tools and equipment for the bike repair shop and to offset teaching costs related to the delivery of entrepreneurship curriculum in 2018-19	6,200 00
Ursuline College	2550 Lander Road	Pepper Pike, OH 44124	N/A	PC		For the Women in Entrepreneurship program in 2018	5,000 00
Venture for America, Inc.	40 West 29th St , Suite 301	New York, NY 10001	N/A	PC		To support the Fellows Program in Northeast Ohio in 2018 and 2019	100,000 00
Visiting Nurse Service	3358 Ridgewood Road	Akron, OH 44333	N/A	PC		In memory of Bill Fellows	1,000 00
Walsh University	2020 East Maple Street	North Canton, OH 44720	N/A	PC		To support programming and recruitment efforts related to The Garage in 2019 and 2020	17,000 00
Well Community Development Corporation	647 E Market Street	Akron, OH 44304	N/A	PC		For the Akron Food Works program in 2018 and 2019	20,000 00
Western Reserve Academy	115 College Street	Hudson, OH 44236	N/A	PC		For a high school hackathon for Global Entrepreneurship Week	3,658 46
Western Reserve Historical Society	10825 East Boulevard, P O Box 296	Cleveland, OH 44106	N/A	PC		To support the Youth Entrepreneurship Education continuum in Cleveland Metropolitan School District in 2017-18 and 2018-19	135,500 00
Williams College	75 Park Street	Williamstown, MA 01267	N/A	PC		For the Alumni Fund, specifically for arts programming	2,500 00
Wooster High School Music Parents Association	515 Oldman Road	Wooster, OH 44691	N/A	PC		For the endowment fund to purchase instruments and equipment for the high school band	2,500 00

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Form 990-PF, Part XV - Line 3a - Grants Paid During the Current Year
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Name and Address		Relationship		Status	Purpose	Amount
Young Life	PO Box 726 Greenwich, CT 06836	N/A	PC		For youth leadership programming in Greater New York	5,000 00
Youngstown Edison Incubator Corporation	241 Federal Plaza West Youngstown, OH 44503	N/A	PC		To develop a commercialization framework for additive manufacturing technologies from 2017-19	37,000 00
Youngstown Edison Incubator Corporation	241 Federal Plaza West Youngstown, OH 44503	N/A	PC		To coordinate the activities of the Comeback Capital Fund and follow-on funding conference in 2018 and 2019	50,000 00
Youngstown Edison Incubator Corporation	241 Federal Plaza West Youngstown, OH 44503	N/A	PC		For the PITCH U competition in 2018	12,000 00
Youth Opportunities Unlimited	1361 Euclid Avenue Cleveland, OH 44115-1819	N/A	PC		To support E CITY programming at eight high schools in 2018-19	30,000 00
Total						<u>5,830,403 46</u>

The Burton D. Morgan Foundation **-*8971**
Form 990-PF, Part XV - Line 3b - Amounts approved for future payment
For the year ended December 31, 2018

Grantee	Relation- ship	Status	Purpose	Amount
Bounce Innovation Hub 526 S Main Street Akron, OH 44311	N/A	PC	For capital expenditures	\$ 5,000
Venture for America 40 West 29th Street, Suite 301 New York, NY 10001	N/A	PC	For the Venture for America program in Northeast Ohio (two years)	\$ 100,000
John Carroll University Edward M. Muldoon Center for Entrepreneurship 1 John Carroll Boulevard University Heights, OH 44118	N/A	PC	For NEOlaunchNET programming	\$ 110,750
Northeast Ohio Medical University Foundation 4209 State Route 44 Rootstown, OH 44272	N/A	PC	To support the Future Medical Entrepreneur Internship program	\$ 57,790
Black Professionals Assn Charitable Foundation 2930 Prospect Ave East, Suite 126 Cleveland, OH 44115	N/A	PC	To provide stipends for students completing entrepreneurial internships in 2019	\$ 15,000
National Inventors Hall of Fame, Inc 3701 Highland Park NW Cañton, OH 44720	N/A	PC	To support Camp Invention and Invention Project programming (\$152,000) in 2019 and the development of Innovation Force curricula (\$30,000)	\$ 182,000
University of Mount Union 1972 Clark Ave. Alliance, OH 44601	N/A	PC	For faculty development workshops, an internship program, and innovation space in 2019-20	\$ 35,180
Hiram College P.O. Box 67 Hiram, OH 44234-0067	N/A	PC	To support entrepreneurship programming in academic years 2019-20	\$ 43,000

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Form 990-PF, Part XV - Line 3b - Amounts approved for future payment
For the year ended December 31, 2018

Grantee	Relation- ship	Status	Purpose	Amount
Notre Dame College 4545 College Road South Euclid, OH 44121	N/A	PC	To support entrepreneurship programming in academic years 2019-20	\$ 57,500
Grantmakers for Effective Organizations 1310 L Street NW, Suite 650 Washington, DC 20005	N/A	PC	For organization membership	\$ 3,190
Northeast Ohio Council on Higher Education 6000 Rockside Woods Blvd. North, Suite 325 Independence, OH 44131	N/A	PC	For internship initiatives in 2019	\$ 5,000
Total				<u>\$ 614,410</u>

Amounts above reflect grants awarded in accordance with Generally Accepted Accounting Principles.

Federal Statements

FYE: 12/31/2018

Form 990-PF, Part XV, Line 2b - Application Format and Required Contents

Description

See format at www.bdmorganfdn.org/application-guidelines

Form 990-PF, Part XV, Line 2c - Submission Deadlines

Description

See deadlines at www.bdmorganfdn.org/deadlines

Form 990-PF, Part XV, Line 2d - Award Restrictions or Limitations

Description

See restrictions at www.bdmorganfdn.org/grant-focus