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EXTENDED TO NOVEMBER 15, 2019

Form **990-PF** Department of the Treasury Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No 1545-0052

2018

Open to Public Inspection

For calendar year 2018 or tax year beginning , and ending

Name of foundation: THE MARGARET CLARK MORGAN FOUNDATION

A Employer identification number: 34-1948246

Number and street (or P O box number if mail is not delivered to street address): 10 W STREETSBORO ST — Room/suite: 200

B Telephone number: 330-655-1366

City or town, state or province, country, and ZIP or foreign postal code: HUDSON, OH 44236

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶$ 91,713,889.

J Accounting method: ☐ Cash ☒ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc, received	0.		N/A	
	2 Check ▶ ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	1,018.	1,018.		STATEMENT 2
	4 Dividends and interest from securities	2,065,758.	2,069,352.		STATEMENT 3
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	2,890,225.			STATEMENT 1
	b Gross sales price for all assets on line 6a 36,081,230.				
	7 Capital gain net income (from Part IV, line 2)		3,559,843.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income	121,462.	-425,031.		STATEMENT 4
	12 **Total.** Add lines 1 through 11	5,078,463.	5,205,182.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	465,691.	93,138.		372,553.
	14 Other employee salaries and wages	249,086.	49,817.		199,269.
	15 Pension plans, employee benefits	197,769.	39,554.		158,215.
	16a Legal fees STMT 5	13,707.	6,853.		6,854.
	b Accounting fees STMT 6	30,550.	15,275.		15,275.
	c Other professional fees STMT 7	383,781.	403,470.		3,814.
	17 Interest				
	18 Taxes STMT 8	186,362.	69,500.		24,602.
	19 Depreciation and depletion	20,146.	6,850.		
	20 Occupancy	65,208.	0.		65,208.
	21 Travel, conferences, and meetings	55,349.	0.		55,349.
	22 Printing and publications	5,356.	2,678.		2,678.
	23 Other expenses STMT 9	839,108.	53,606.		799,401.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	2,512,113.	740,741.		1,703,218.
	25 Contributions, gifts, grants paid	11,703,920.			3,279,828.
	26 **Total expenses and disbursements.** Add lines 24 and 25	14,216,033.	740,741.		4,983,046.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	-9,137,570.			
	b **Net investment income** (if negative, enter -0-)		4,464,441.		
	c **Adjusted net income** (if negative, enter -0-)			N/A	

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
1	Cash - non-interest-bearing			
2	Savings and temporary cash investments	5,568,366.	2,102,269.	2,102,269.
3	Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
4	Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons			
7	Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments - U.S. and state government obligations STMT 10	7,633,122.	7,406,116.	7,406,116.
b	Investments - corporate stock STMT 11	56,928,972.	51,961,230.	51,961,230.
c	Investments - corporate bonds STMT 12	6,152,079.	6,138,605.	6,138,605.
11	Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
12	Investments - mortgage loans			
13	Investments - other STMT 13	24,248,736.	23,786,009.	23,786,009.
14	Land, buildings, and equipment: basis ▶ 428,868.			
	Less accumulated depreciation ▶ 199,592.	236,569.	229,276.	229,276.
15	Other assets (describe ▶ INTEREST AND DIVIDE)	80,820.	90,384.	90,384.
16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	100,848,664.	91,713,889.	91,713,889.
17	Accounts payable and accrued expenses			
18	Grants payable	2,788,050.	11,199,642.	
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable			
22	Other liabilities (describe ▶)			
23	**Total liabilities** (add lines 17 through 22)	2,788,050.	11,199,642.	
	Foundations that follow SFAS 117, check here ▶ [X] and complete lines 24 through 26, and lines 30 and 31.			
24	Unrestricted	98,060,614.	80,514,247.	
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ [ ] and complete lines 27 through 31.			
27	Capital stock, trust principal, or current funds			
28	Paid-in or capital surplus, or land, bldg., and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds			
30	**Total net assets or fund balances**	98,060,614.	80,514,247.	
31	**Total liabilities and net assets/fund balances**	100,848,664.	91,713,889.	

Assets (lines 1–16); Liabilities (lines 17–23); Net Assets or Fund Balances (lines 24–31)

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	98,060,614.
2	Enter amount from Part I, line 27a	2	-9,137,570.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	88,923,044.
5	Decreases not included in line 2 (itemize) ▶ UNREALIZED LOSS ON INVESTMENTS	5	8,408,797.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	80,514,247.

Part IV Capital Gains and Losses for Tax on Investment Income SEE ATTACHED STATEMENT

	(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a				
b				
c				
d				
e	36,081,230.		32,521,387.	3,559,843.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.

	(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				
b				
c				
d				
e				3,559,843.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 } **2** 3,559,843.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8 **3** N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2017	4,159,577.	95,619,251.	.043501
2016	3,775,107.	85,349,222.	.044231
2015	4,340,461.	87,575,323.	.049563
2014	3,746,446.	86,113,088.	.043506
2013	3,270,814.	81,885,829.	.039944

2	**Total** of line 1, column (d)	2	.220745
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	.044149
4	Enter the net value of noncharitable-use assets for 2018 from Part X, line 5	4	95,629,706.
5	Multiply line 4 by line 3	5	4,221,956.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	44,644.
7	Add lines 5 and 6	7	4,266,600.
8	Enter qualifying distributions from Part XII, line 4	8	4,983,046.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	PUBLICLY TRADED SECURITIES	P	01/01/18	12/31/18
b	ALLIANCE DISTRESSED K-1	P	01/01/18	12/31/18
c	ALLIANCE DISTRESSED #10 K-1	P	01/01/18	12/31/18
d	WASH SALE LOSS DISALLOWED	P	01/01/18	12/31/18
e	PERENNIAL REAL ESTATE K-1	P	01/01/18	12/31/18
f	PRIVATE EQUITY PARTNER	P	01/01/18	12/31/18
g	CAPITAL GAINS DIVIDENDS			
h				
i				
j				
k				
l				
m				
n				
o				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	35,288,292.		32,521,387.	2,766,905.
b	396,033.			396,033.
c	142,847.			142,847.
d	2,576.			2,576.
e	33,917.			33,917.
f	12,554.			12,554.
g	205,011.			205,011.
h				
i				
j				
k				
l				
m				
n				
o				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a				2,766,905.
b				396,033.
c				142,847.
d				2,576.
e				33,917.
f				12,554.
g				205,011.
h				
i				
j				
k				
l				
m				
n				
o				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	3,559,843.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	N/A

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Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ________ (attach copy of letter if necessary-see instructions)				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b			1	44,644.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b).				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)			2	0.
3	Add lines 1 and 2			3	44,644.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)			4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-			5	44,644.
6	Credits/Payments:				
a	2018 estimated tax payments and 2017 overpayment credited to 2018	6a	99,600.		
b	Exempt foreign organizations - tax withheld at source	6b	0.		
c	Tax paid with application for extension of time to file (Form 8868)	6c	25,000.		
d	Backup withholding erroneously withheld	6d	0.		
7	Total credits and payments. Add lines 6a through 6d			7	124,600.
8	Enter any **penalty** for underpayment of estimated tax. Check here [X] if Form 2220 is attached			8	0.
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	79,956.
11	Enter the amount of line 10 to be: **Credited to 2019 estimated tax** ▶ 79,956. **Refunded** ▶			11	0.

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition	1b		X
	If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ 0. **(2)** On foundation managers. ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?	2		X
	If "Yes," attach a detailed description of the activities.			
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a	X	
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	X	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year?	5		X
	If "Yes," attach the statement required by *General Instruction T*			
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	7	X	
8a	Enter the states to which the foundation reports or with which it is registered. See instructions. ▶ OH			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G*? If "No," attach explanation	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2018 or the tax year beginning in 2018? See the instructions for Part XIV. If "Yes," complete Part XIV	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

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Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions STATEMENT 15 STATEMENT 16 STMT 17	11	X	
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ WWW.MCMFDN.ORG

14 The books are in care of ▶ RICK KELLAR Telephone no. ▶ 330-655-1366

Located at ▶ 10 W STREETSBORO ST., SUITE 200, HUDSON, OH ZIP+4 ▶ 44236-4093

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year, did the foundation (either directly or indirectly):				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions		1b		X
	Organizations relying on a current notice regarding disaster assistance, check here	▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):				
a	At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018?	☐ Yes ☒ No			
	If "Yes," list the years ▶ ____, ____, ____, ____				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.)	N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ____, ____, ____, ____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2018 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018.)	N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a During the year, did the foundation pay or incur any amount to:				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	Yes [X] No			
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	Yes [X] No			
(3) Provide a grant to an individual for travel, study, or other similar purposes?	Yes [X] No			
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	Yes [X] No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	Yes [X] No			
b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	N/A	5b		
Organizations relying on a current notice regarding disaster assistance, check here	▶ [ ]			
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A	Yes No			
If "Yes," attach the statement required by Regulations section 53.4945-5(d).				
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	Yes [X] No			
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b		X
If "Yes" to 6b, file Form 8870.				
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	Yes [X] No			
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7b		
8 Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment(s) during the year?	Yes [X] No			

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 18		465,691.	42,217.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
THOM CRAIG - 10 W STREETSBORO ST., SUITE 200, HUDSON, OH 44236	DIRECTOR - MENTAL HEALTH PROGRAM 60.00	110,893.	48,658.	0.
VICTORIA ROMANDA - 10 W STREETSBORO ST., SUITE 200, HUDSON, OH 44236	CHIEF OF STAFF 60.00	84,282.	25,111.	0.
JOCELYN DOUGHERTY - 10 W STREETSBORO ST., SUITE 200, HUDSON, OH 44236	GRANT OPERATIONS MANAGER 45.00	50,966.	22,713.	0.

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	87,342,391.
b	Average of monthly cash balances	1b	4,606,459.
c	Fair market value of all other assets	1c	5,137,146.
d	**Total** (add lines 1a, b, and c)	1d	97,085,996.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	97,085,996.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	1,456,290.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	95,629,706.
6	**Minimum investment return.** Enter 5% of line 5	6	4,781,485.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	4,781,485.
2a	Tax on investment income for 2018 from Part VI, line 5	2a	44,644.		
b	Income tax for 2018. (This does not include the tax from Part VI.)	2b	95,279.		
c	Add lines 2a and 2b			2c	139,923.
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	4,641,562.
4	Recoveries of amounts treated as qualifying distributions			4	0.
5	Add lines 3 and 4			5	4,641,562.
6	Deduction from distributable amount (see instructions)			6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	4,641,562.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	4,983,046.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	4,983,046.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	44,644.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	4,938,402.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7				4,641,562.
2 Undistributed income, if any, as of the end of 2018				
a Enter amount for 2017 only			4,545,577.	
b Total for prior years: ____ , ____ , ____		0.		
3 Excess distributions carryover, if any, to 2018.				
a From 2013				
b From 2014				
c From 2015				
d From 2016				
e From 2017				
f **Total** of lines 3a through e	0.			
4 Qualifying distributions for 2018 from Part XII, line 4: ▶ $ 4,983,046.				
a Applied to 2017, but not more than line 2a			4,545,577.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2018 distributable amount				437,469.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2017. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2018. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2019				4,204,093.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2013 not applied on line 5 or line 7	0.			
9 **Excess distributions carryover to 2019.** Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2014				
b Excess from 2015				
c Excess from 2016				
d Excess from 2017				
e Excess from 2018				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2018	(b) 2017	(c) 2016	(d) 2015	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

SEE STATEMENT 19

b The form in which applications should be submitted and information and materials they should include.

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
ORMACO INC 4403 BELMONT CT MEDINA, OH 44256-7485		PC	WORLD TOUR OF MUSIC SPRING 2018 RESIDENCY IN SUMMIT COUNTY- BRAD COOPER, AUSTRALIAN TENOR	2,000.
CITY OF AKRON 166 SOUTH HIGH STREET, SUITE 200 AKRON, OH 44308		PC	2018 CHILDREN'S OUTREACH, HEINZ POLL SUMMER DANCE FESTIVAL	2,000.
AKRON SOUL TRAIN 121 S MAIN STREET AKRON, OH 44308-1415		PC	LIKE THE GREATS	2,000.
KENMORE NEIGHBORHOOD ALLIANCE 1014 KENMORE BOULEVARD AKRON, OH 44314		PC	KENMORE KREATIVE YOUTH THEATER	2,000.
CENTER FOR APPLIED THEATER AND ACTIVE CULTURE 111 OVERWOOD RD AKRON, OH 44313-3964		PC	QUTHEATR ENSEMBLE: AKRON'S LGBTQ+ YOUTH TAKE THE STAGE	2,500.
Total SEE CONTINUATION SHEET(S)			▶ 3a	3,279,828.
b Approved for future payment				
HELP HOTLINE CRISIS CENTER INC PO BOX 46 YOUNGSTOWN, OH 44501-0046		PC	2018-2019 PROGRAMS	19,200.
ST VINCENT CHARITY MEDICAL CENTER 2351 EAST 22ND STREET CLEVELAND , OH 44115		PC	MEDICAL-LEGAL PARTNERSHIP FOR BEHAVIORAL HEALTH UNITS (OVER 2 YEARS)	20,000.
EXTENDED HOUSING INC 270 E MAIN ST STE 300 PAINESVILLE, OH 44077		PC	PEER ENGAGEMENT SPECIALIST (OVER 3 YEARS)	32,000.
Total SEE CONTINUATION SHEET(S)			▶ 3b	10,659,360.

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
GREENLEAF FAMILY CENTER 580 GRANT ST AKRON, OH 44311-9910		PC	ADOLESCENT SUICIDE PREVENTION PROGRAM	3,000.
WESTERN RESERVE PLAYHOUSE PO BOX 88 CUYAHOGA FLS, OH 44222-0088		PC	ONE FLEW OVER THE CUCKOO'S NEST	3,000.
FURNACE STREET MISSION 150 FURNACE ST AKRON, OH 44304-1208		PC	MENTAL HEALTH AND TRAUMA SERVICES FOR SUMMIT COUNTY'S SAFETY FORCES/FIRST RESPONDERS	3,500.
HUDSON LIBRARY & HISTORICAL SOCIETY 96 LIBRARY ST HUDSON, OH 44236-5122		PC	CLASSICAL MUSIC FOR EVERYONE	5,000.
CLEVELAND MODERN DANCE ASSOCIATION DBA DANCECLEVELAND 13110 SHAKER SQUARE #106 CLEVELAND, OH 44120		PC	2018-2019 SEASON PERFORMANCE AND RESIDENCY AT THE UNIVERSITY OF AKRON	5,000.
SUMMIT CHORAL SOCIETY, INC 50 SOUTH MAIN STREET, STE. LL#130 AKRON, OH 44308		PC	CONTINUUM OF MUSICAL TRAINING 2018-2019	5,000.
WESTERN RESERVE COMMUNITY BAND 1998 E HINES HILL RD HUDSON, OH 44236-1716		PC	2018 CONCERTS	5,000.
RUBBER CITY SHAKESPEARE COMPANY 243 FURNACE STREET AKRON, OH 44304		PC	OPERATING SUPPORT FOR RUBBER CITY THEATRE	5,000.
NEOS DANCE THEATRE 198 HILL STREET AKRON, OH 44325		PC	2018 SUPPORT FOR SUMMIT COUNTY ACTIVITIES	5,000.
NORTHEAST OHIO CENTER FOR CHOREOGRAPHY SCHOOL OF DANCE GUZZETTA HALL UNIVE AKRON, OH 44325-0001		PC	DANCING CONVERSATIONS 2018-2019	5,000.
Total from continuation sheets				3,269,328.

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Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
FRIENDS OF 913 (THE SUMMIT) 65 STEINER AVENUE AKRON, OH 44301		PC	CONTINUED HEALING AND SUPPORT THROUGH ROCK AND RECOVERY 2018	7,000.
COURAGE TO CAREGIVERS INC 46 SHOPPING PLZ PMB 113 CHAGRIN FALLS, OH 44022-3022		PC	ONE-TO-ONE PEER SUPPORT PROGRAM PILOT	7,500.
OHIO PHYSICIANS HEALTH PROGRAM 130 E CHESTNUT ST STE 400 COLUMBUS, OH 43215-2598		PC	WELLNESS AND RESILIENCY	7,500.
ADVOCACY, CHOICES & EMPOWERMENT, INC. P.O. BOX 621 NEW PHILADELPHIA, OH 44663		PC	ANNUAL OVERNIGHT EXPERIENCE 2018	8,000.
THE SALVATION ARMY 440 WEST NYACK ROAD WEST NYACK, NY 10994-1739		PC	MENTAL HEALTH DROP-IN CENTER	10,000.
WEATHERVANE COMMUNITY PLAYHOUSE INC 1301 WEATHERVANE LN AKRON, OH 44313-5103		PC	PRODUCTION UNDERWRITING FOR THE 2018-2019 SEASON	10,000.
WARRIORS' JOURNEY HOME MINISTRY INC. PO BOX 67121 CUYAHOGA FALLS, OH 44222		PC	GENERAL OPERATING SUPPORT (FROM VIET NAM JOURNEY HEALING THE HEART & SOUL)	10,000.
APOLLOS FIRE THE CLEVELAND BAROQUE ORCHESTRA 3091 MAYFIELD RD STE 217 CLEVELAND HTS, OH 44118-1777		PC	COMMUNITY ACCESS INITIATIVE AND 2018-2019 SUMMIT COUNTY CONCERTS	10,000.
ART SPARKS PO BOX 1061 CUYAHOGA FALLS, OH 44223		PC	READY, SPARK, KINDERGARTEN 2018	10,000.
CATHOLIC CHARITIES CORPORATION 7911 DETROIT AVE CLEVELAND, OH 44102-2815		PC	PATHWAYS PEER SUPPORT PROGRAM	10,000.
Total from continuation sheets				

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
ACCESS INC 230 W MARKET ST AKRON, OH 44303-2158		PC	BREAKING BARRIERS 2019	10,000.
COMMUNITY SUPPORT SERVICES INC 150 CROSS ST AKRON, OH 44311-1026		PC	OPEN ACCESS COMMUNICATION FOR PRIMARY CARE CLINIC	10,000.
ARTSNOW 175 SOUTH MAIN STREET SUITE 100 AKRON, OH 44303		PC	ADVANCING ARTS AND CULTURE IN SUMMIT COUNTY 2018	20,000.
CUYAHOGA VALLEY ART CENTER 2131 FRONT STREET CUYAHOGA FALLS, OH 44221		PC	2018-2019 FINE ARTS COURSES	20,000.
OHIO MILITARY VETERANS LEGAL ASSISTANCE PROJECT 303 E BROAD ST COLUMBUS, OH 43215-3201		PC	OPERATION LEGAL HELP OHIO - OUTREACH	25,000.
STAN HYWET HALL & GARDENS INC 714 N PORTAGE PATH AKRON, OH 44303-1363		PC	LIGHTNIGHTS 2018	25,000.
NAMI - GEAUGA COUNTY INC 8389 MAYFIELD RD., STE A-2 CHESTERLAND, OH 44026		PC	SUICIDE PROGRAM INITIATIVES PLUS 2018	25,000.
FAMILY & COMMUNITY SERVICES INC 705 OAKWOOD ST STE 221 RAVENNA, OH 44266-2196		PC	VETERANS SERVICES CATP	30,000.
GROUNDWORKS DANCETHEATER 13125 SHAKER SQUARE SUITE 102 CLEVELAND, OH 44120		PC	2018-2019. 20TH ANNIVERSARY SEASON	30,000.
NORTH COAST COMMUNITY HOMES INC 14221 BROADWAY AVE CLEVELAND, OH 44125-1953		PC	ISABELLA'S CLOSET/RUBBERDUCKS NIGHT OUT 2018-2019	30,000.
Total from continuation sheets				

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
SUMMA HEALTH/SUMMA FOUNDATION 525 EAST MARKET STREET AKRON, OH 44304		PC	TRAUMA INFORMED SERVICES, TRAINING, AND STUDIES	35,000.
HELP HOTLINE CRISIS CENTER INC PO BOX 46 YOUNGSTOWN, OH 44501-0046		PC	2018-2019 PROGRAMS	19,200.
NAMI - STARK COUNTY 121 CLEVELAND AVENUE SW CANTON, OH 44702		PC	2019 PROGRAM SUPPORT	40,000.
ST VINCENT CHARITY MEDICAL CENTER 2351 EAST 22ND STREET CLEVELAND , OH 44115		PC	MEDICAL-LEGAL PARTNERSHIP FOR BEHAVIORAL HEALTH UNITS (OVER 2 YEARS)	20,000.
EXTENDED HOUSING INC 270 E MAIN ST STE 300 PAINESVILLE, OH 44077		PC	PEER ENGAGEMENT SPECIALIST (OVER 3 YEARS)	18,000.
BLICK CLINIC INC 640 W MARKET ST AKRON, OH 44303-1413		PC	VOCATIONAL SUCCESS PROGRAM 2019-2020	30,000.
NAMI - GREATER CLEVELAND 2012 W. 25TH STREET, 7TH FLOOR CLEVELAND, OH 44113		PC	SUPPORT AND EDUCATION FOR INDIVIDUALS WITH MENTAL ILLNESS 2018-2020	40,000.
WALSH UNIVERSITY 2020 E MAPLE ST N CANTON, OH 44720-3336		PC	SERVING OHIOS MENTAL HEALTH NEEDS THROUGH PSYCHIATRIC-MENTAL HEALTH	27,428.
PORTAGE PATH COMMUNITY MENTAL HEALTH CENTER 340 S BROADWAY ST AKRON, OH 44308-1529		PC	INTEGRATED COMMUNITY PSYCHIATRIC NURSE PRACTITIONER FELLOWSHIP (OVER 3 YEARS)	50,000.
NAMI SUMMIT COUNTY 150 CROSS ST AKRON, OH 44311-1026		PC	OPERATIONS/NAMIWALKS SPONSOR/MAY EVENT SPONSOR 2019-2021	55,200.
Total from continuation sheets				

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
THE LEBRON JAMES FAMILY FOUNDATION 3800 EMBASSY PARKWAY, SUITE 3600 AKRON, OH 44333		PC	I PROMISE SCHOOL INITIATIVE	500,000.
KENT STATE UNIVERSITY 800 E SUMMIT ST KENT, OH 44240		PC	SPA 2018-2019	750,000.
AKRON CIVIC THEATRE 182 S MAIN ST AKRON, OH 44308		PC	SPA 2017-2019	20,000.
FAMILY PRIDE OF NORTHEAST OHIO INC 695 SOUTH ST STE 6 CHARDON, OH 44024-1474		PC	SCHOOL-BASED MENTAL HEALTH SUPPORT SERVICES PROGRAM	22,500.
MAGICAL THEATRE COMPANY 564 W. TUSCARAWAS AVE., SUITE 307 BARBERTON, OH 44203		PC	SPA 2016-2020	20,000.
NEOMED 4209 OH-44 ROOTSTOWN, OH 44272		PC	BEST CENTER 2	950,000.
TUESDAY MUSICAL ASSOCIATION 1041 W MARKET ST #200 AKRON, OH 44313		PC	SPA 2017-2021	15,000.
YEPAW 220 S BALCH ST AKRON, OH 44302		PC	SPA 2016-2020	25,000.
AKRON ART MUSEUM ONE SOUTH HIGH STREET AKRON, OH 44308		PC	SPA 2016-2018	20,000.
BALLET THEATRE OF OHIO 265 N MAIN ST MUNROE FALLS, OH 44262		PC	LEAD GIFT NEW BALLET	25,000.
Total from continuation sheets				

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Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
BLICK CLINIC 640 W MARKET ST AKRON, OH 44303-1413		PC	VOCATIONAL SUCCESS PROJECT 2017	15,000.
CHILDREN'S CONCERT SOCIETY 198 HILL STREET AKRON, OH 44325-0501		PC	SPA 2016-2018	5,000.
IDEASTREAM 1375 EUCLID AVE CLEVELAND, OH 44115-1826		PC	HEALTH AND WELL BEING (YEAR 3)	35,000.
TREATMENT ADVOCACY CENTER 200 N GLEBE RD STE 801 ARLINGTON, VA 22203-3728		PC	TRANSFORMATIVE ADVOCACY EXPANDING MENTAL HEALTH REFORM IN THE MIDWEST (YEAR 3)	122,500.
UNIVERSITY HOSPITALS 11100 EUCLID AVENUE CLEVELAND, OH 44106		PC	C-STAR PROGRAM (OVER 3 YEARS)	50,000.
Total from continuation sheets				

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04-01-18

Part XV Supplementary Information

3 Grants and Contributions Approved for Future Payment (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
BLICK CLINIC INC 640 W MARKET ST AKRON, OH 44303-1413		PC	VOCATIONAL SUCCESS PROGRAM 2019-2020	30,000.
NAMI - GREATER CLEVELAND 2012 W. 25TH STREET, 7TH FLOOR CLEVELAND, OH 44113		PC	SUPPORT AND EDUCATION FOR INDIVIDUALS WITH MENTAL ILLNESS 2018-2020	40,000.
WALSH UNIVERSITY 2020 E MAPLE ST N CANTON, OH 44720-3336		PC	SERVING OHIOS MENTAL HEALTH NEEDS THROUGH PSYCHIATRIC-MENTAL HEALTH	57,760.
PORTAGE PATH COMMUNITY MENTAL HEALTH CENTER 340 S BROADWAY ST AKRON, OH 44308-1529		PC	INTEGRATED COMMUNITY PSYCHIATRIC NURSE PRACTITIONER FELLOWSHIP (OVER 3 YEARS)	100,000.
NAMI SUMMIT COUNTY 150 CROSS ST AKRON, OH 44311-1026		PC	OPERATIONS/NAMIWALKS SPONSOR/MAY EVENT SPONSOR 2019-2021	110,400.
THE LEBRON JAMES FAMILY FOUNDATION 3800 EMBASSY PARKWAY, SUITE 3600 AKRON, OH 44333		PC	I PROMISE SCHOOL INITIATIVE	2,000,000.
NEOMED (NORTHEAST OHIO MEDICAL UNIVERSITY) FDN 4209 STATE ROUTE 44 P.O. BOX 95 ROOTSTOWN, OH 44272-0095		PC	=RESTORING LIVES FOR PEOPLE WITH SCHIZOPHRENIA	7,500,000.
KENT STATE UNIVERSITY 800 E SUMMIT ST KENT, OH 44240		PC	SPA 2018-2019	750,000.
Total from continuation sheets				10,588,160.

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04-01-18

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	Related or exempt function income
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	1,018.	
4 Dividends and interest from securities			14	2,065,758.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	2,890,225.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a DISTRIBUTION FROM MBI					
b (501 (C)(2) ENTITY)			16	121,462.	
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		5,078,463.	0.

13 **Total.** Add line 12, columns (b), (d), and (e) 13 5,078,463.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

Part XVIII Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)	X	
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
B3	121,462.	MBI REAL ESTATE	SEE STATEMENT 20

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? [X] Yes [ ] No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
MBI REAL ESTATE	501(C)(2)	SEE STATEMENT 21

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Signature of officer or trustee — Date 11/9/19 — Title PRESIDENT

May the IRS discuss this return with the preparer shown below? See instr [X] Yes [ ] No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check [ ] if self-employed	PTIN
LAURA B. CULP	LAURA B. CULP	11/08/19		P00050877

Firm's name ▶ SIKICH LLP — Firm's EIN ▶ 36-3168081

Firm's address ▶ 274 WHITE POND DRIVE AKRON, OH 44320-1118 — Phone no. (330)864-6661

Form 990-PF (2018)

823622 12-11-18

FORM 990-PF GAIN OR (LOSS) FROM SALE OF ASSETS STATEMENT 1

(A) DESCRIPTION OF PROPERTY			MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
PUBLICLY TRADED SECURITIES			PURCHASED	01/01/18	12/31/18

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
35,288,292.	32,603,078.	0.	0.	2,685,214.

(A) DESCRIPTION OF PROPERTY			MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
ALLIANCE DISTRESSED K-1			PURCHASED	01/01/18	12/31/18

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
396,033.	396,033.	0.	0.	0.

(A) DESCRIPTION OF PROPERTY			MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
ALLIANCE DISTRESSED #10 K-1			PURCHASED	01/01/18	12/31/18

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
142,847.	142,847.	0.	0.	0.

(A) DESCRIPTION OF PROPERTY			MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
WASH SALE LOSS DISALLOWED			PURCHASED	01/01/18	12/31/18

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
2,576.	2,576.	0.	0.	0.

(A) DESCRIPTION OF PROPERTY		MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
PERENNIAL REAL ESTATE K-1		PURCHASED	01/01/18	12/31/18

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
33,917.	33,917.	0.	0.	0.

(A) DESCRIPTION OF PROPERTY		MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
PRIVATE EQUITY PARTNER		PURCHASED	01/01/18	12/31/18

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
12,554.	12,554.	0.	0.	0.

CAPITAL GAINS DIVIDENDS FROM PART IV	205,011.
TOTAL TO FORM 990-PF, PART I, LINE 6A	2,890,225.

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 2

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
INTEREST INCOME - BANK	1,018.	1,018.	
TOTAL TO PART I, LINE 3	1,018.	1,018.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 3

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
EMA -REGULAR #2075	0.	0.	0.	26,992.	
INCOME PER K-1S	0.	0.	0.	23,246.	
INTEREST/DIVIDEND PER MERRILL LYNCH	2,270,769.	205,011.	2,065,758.	2,027,300.	
ML BOND PREMIUM	0.	0.	0.	-16,853.	
ML OID	0.	0.	0.	8,667.	
TO PART I, LINE 4	2,270,769.	205,011.	2,065,758.	2,069,352.	

FORM 990-PF OTHER INCOME STATEMENT 4

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
TAX INCOME FROM PARTNERSHIPS PER K-1S	0.	-425,031.	
DISTRIBUTION FROM MBI (501 (C)(2) ENTITY)	121,462.	0.	
TOTAL TO FORM 990-PF, PART I, LINE 11	121,462.	-425,031.	

FORM 990-PF LEGAL FEES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	13,707.	6,853.		6,854.
TO FM 990-PF, PG 1, LN 16A	13,707.	6,853.		6,854.

FORM 990-PF ACCOUNTING FEES STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	30,550.	15,275.		15,275.
TO FORM 990-PF, PG 1, LN 16B	30,550.	15,275.		15,275.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 7

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT ADVISORY EXPENSES	379,013.	379,013.		0.
ML INVESTMENT EXPENSE	0.	23,503.		0.
PAYROLL EXPENSE	4,768.	954.		3,814.
TO FORM 990-PF, PG 1, LN 16C	383,781.	403,470.		3,814.

FORM 990-PF TAXES STATEMENT 8

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES	0.	63,349.		0.
PAYROLL TAXES	30,753.	6,151.		24,602.
FEDERAL EXCISE TAX	155,609.	0.		0.
TO FORM 990-PF, PG 1, LN 18	186,362.	69,500.		24,602.

FORM 990-PF | OTHER EXPENSES | STATEMENT 9

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
DUES AND SUBSCRIPTIONS	4,453.	2,227.		2,226.
LIABILITY INSURANCE	6,090.	3,045.		3,045.
MARKETING	19,031.	3,806.		15,225.
OFFICE EXPENSE	20,708.	10,354.		10,354.
POSTAGE AND DELIVERY	260.	130.		130.
PROGRAM EXPENSE	748,279.	0.		748,279.
REPAIRS AND MAINTENANCE	10,685.	5,343.		5,342.
TELEPHONE	2,485.	1,243.		1,242.
AUTO LEASE	8,647.	4,324.		4,323.
MISCELLANEOUS EXPENSE	18,470.	9,235.		9,235.
K-1 OTHER DEDUCTIONS	0.	13,899.		0.
TO FORM 990-PF, PG 1, LN 23	839,108.	53,606.		799,401.

FORM 990-PF | U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS | STATEMENT 10

DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
GOVERNMENT BONDS (US AND US AGENCY)	X		7,406,116.	7,406,116.
TOTAL U.S. GOVERNMENT OBLIGATIONS			7,406,116.	7,406,116.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			7,406,116.	7,406,116.

FORM 990-PF | CORPORATE STOCK | STATEMENT 11

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
EQUITY SECURITIES	51,961,230.	51,961,230.
TOTAL TO FORM 990-PF, PART II, LINE 10B	51,961,230.	51,961,230.

FORM 990-PF CORPORATE BONDS STATEMENT 12

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE BONDS	6,138,605.	6,138,605.
TOTAL TO FORM 990-PF, PART II, LINE 10C	6,138,605.	6,138,605.

FORM 990-PF OTHER INVESTMENTS STATEMENT 13

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
INVESTMENT IN ELEUTHERA PROPERTY	FMV	414,331.	414,331.
INVESTMENT IN MBI REAL ESTATE	FMV	4,711,968.	4,711,968.
ALTERNATIVE INVESTMENTS	FMV	4,303,103.	4,303,103.
MUTUAL FUNDS	FMV	14,356,607.	14,356,607.
TOTAL TO FORM 990-PF, PART II, LINE 13		23,786,009.	23,786,009.

FORM 990-PF OTHER ASSETS STATEMENT 14

DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
INTEREST AND DIVIDENDS RECEIVABLE	80,820.	90,384.	90,384.
TO FORM 990-PF, PART II, LINE 15	80,820.	90,384.	90,384.

FORM 990-PF TRANSFERS TO CONTROLLED ENTITIES STATEMENT 15
PART VII-A, LINE 11

NAME OF CONTROLLED ENTITY	EMPLOYER ID NO
MBI REAL ESTATE	37-1535341

ADDRESS

10 W STREETSBORO ST NO. 200
HUDSON, OH 44236

DESCRIPTION OF TRANSFER

BUILDING LEASE PAYMENTS

	AMOUNT OF TRANSFER
	65,208.
TOTAL AMOUNT OF TRANSFERS TO CONTROLLED ENTITIES	65,208.

FORM 990-PF TRANSFERS FROM CONTROLLED ENTITIES STATEMENT 16
PART VII-A, LINE 11

NAME OF CONTROLLED ENTITY	EMPLOYER ID NO
MBI REAL ESTATE	37-1535341

ADDRESS

10 W STREETSBORO ST NO. 200
HUDSON, OH 44236

DESCRIPTION OF TRANSFER

NET RENTAL INCOME

	AMOUNT OF TRANSFER
	121,462.
TOTAL AMOUNT OF TRANSFERS FROM CONTROLLED ENTITIES	121,462.

FORM 990-PF SCHEDULE OF CONTROLLED ENTITIES STATEMENT 17
PART VII-A, LINE 11

NAME OF CONTROLLED ENTITY	EMPLOYER ID NO
MBI REAL ESTATE	37-1535341

ADDRESS

EXCESS BUSINESS HOLDING [ ] YES [X] NO

10 W STREETSBORO ST NO. 200
HUDSON, OH 44236

FORM 990-PF PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS STATEMENT 18

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN-SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
RICK KELLAR 10 W STREETSBORO ST., SUITE 200 HUDSON, OH 44236	PRESIDENT 60.00	255,691.	42,217.	0.
A. WILLIAM MCGRAW 10 W STREETSBORO ST., SUITE 200 HUDSON, OH 44236	CHAIR 15.00	28,000.	0.	0.
PENELOPE A. FRESE 10 W STREETSBORO ST., SUITE 200 HUDSON, OH 44236	TRUSTEE 15.00	28,000.	0.	0.
ROBERT D. KALLSTROM 10 W STREETSBORO ST., SUITE 200 HUDSON, OH 44236	TRUSTEE 15.00	28,000.	0.	0.
JEFFERY T. KNOLL 10 W STREETSBORO ST., SUITE 200 HUDSON, OH 44236	SECRETARY 15.00	28,000.	0.	0.
JONATHAN T. PAVLOFF 10 W STREETSBORO ST., SUITE 200 HUDSON, OH 44236	TREASURER 15.00	28,000.	0.	0.
KEITH RILEY 10 W STREETSBORO ST., SUITE 200 HUDSON, OH 44236	TRUSTEE 15.00	28,000.	0.	0.
MARTIN HAUSER 10 W STREETSBORO ST., SUITE 200 HUDSON, OH 44236	TRUSTEE 15.00	28,000.	0.	0.
WILLIAM FELLOWS 10 W STREETSBORO ST., SUITE 200 HUDSON, OH 44236	TRUSTEE 15.00	14,000.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		465,691.	42,217.	0.

FORM 990-PF GRANT APPLICATION SUBMISSION INFORMATION STATEMENT 19
PART XV, LINES 2A THROUGH 2D

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

MARGARET CLARK MORGAN FOUNDATION
10 W STREETSBORO ST., SUITE 200
HUDSON, OH 44236

TELEPHONE NUMBER

330-655-1366

FORM AND CONTENT OF APPLICATIONS

APPLICANT MUST SUBMIT A ONE PAGE PRELIMINARY LETTER THAT INCLUDES THE ORGANIZATION'S CONTACT INFORMATION AND A DESCRIPTION OF THE ORGANIZATION, THE PROJECT AND THE AMOUNT REQUESTED. IF THE FOUNDATION DETERMINES THE LETTER OF INQUIRY FALLS WITHIN ITS INTEREST AREAS THE APPLICANT WILL BE NOTIFIED BY MAIL TO SUBMIT A FULL PROPOSAL. THE FULL PROPOSAL MUST INCLUDE DESCRIPTION OF PROJECT, DESCRIPTION AND HISTORY OF THE ORGANIZATION, PROJECT STAFF BACKGROUND AND EXPERTISED, AMOUNT OF REQUEST, NEED FOR PROJECT, AND SUPPORT FROM OTHER FOUNDATIONS AND/OR CORPORATIONS. THE FOLLOWING INFORMATION MUST ALSO BE INCLUDED: FINANCIAL STATEMENTS (TWO YEARS), FORM 990 (TWO YEARS), BUDGET FOR CURRENT FISCAL YEAR, PROJECT BUDGET, BOARD LIST AND IRS DETERMINATION LETTER.

ANY SUBMISSION DEADLINES

LETTER OF INQUIRY DEADLINE: OCTOBER 1, FEBRUARY 1
APPLICATION DEADLINE: NOVEMBER 1, MARCH 1

RESTRICTIONS AND LIMITATIONS ON AWARDS

TAX EXEMPT ORGANIZATIONS DESCRIBED AS PUBLIC CHARITIES.

990-PF INVOLVEMENT WITH NONCHARITABLE ORGANIZATIONS STATEMENT 20
PART XVII, LINE 1, COLUMN (D)

NAME OF NONCHARITABLE EXEMPT ORGANIZATION

MBI REAL ESTATE

DESCRIPTION OF TRANSFERS, TRANSACTIONS, AND SHARING ARRANGEMENTS

RENTAL OF BUILDING

990-PF AFFILIATION WITH TAX-EXEMPT ORGANIZATIONS STATEMENT 21
PART XVII, LINE 2, COLUMN (C)

NAME OF AFFILIATED OR RELATED ORGANIZATION

MBI REAL ESTATE

DESCRIPTION OF RELATIONSHIP WITH AFFILIATED OR RELATED ORGANIZATION

COMMON DIRECTORS