



Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value			
Assets	1	Cash—non-interest-bearing . . . . .	229,370	410,717	410,717		
	2	Savings and temporary cash investments . . . . .	5,189,815	1,460,018	1,460,018		
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____					
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____					
	5	Grants receivable . . . . .					
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .					
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____					
	8	Inventories for sale or use . . . . .					
	9	Prepaid expenses and deferred charges . . . . .					
	10a	Investments—U S and state government obligations (attach schedule)	210,309	195,223	194,815		
	b	Investments—corporate stock (attach schedule) . . . . .	183,352	303,001	351,933		
	c	Investments—corporate bonds (attach schedule) . . . . .					
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____					
	12	Investments—mortgage loans . . . . .					
	13	Investments—other (attach schedule) . . . . .	42,005,570	43,797,333	40,770,823		
	14	Land, buildings, and equipment basis ▶ _____ 152,900 Less accumulated depreciation (attach schedule) ▶ 102,499	52,278	50,401	50,401		
15	Other assets (describe ▶ _____)	16,816,171	17,760,931	20,182,128			
16	<b>Total assets</b> (to be completed by all filers—see the instructions Also, see page 1, item I)	64,686,865	63,977,624	63,420,835			
Liabilities	17	Accounts payable and accrued expenses . . . . .					
	18	Grants payable . . . . .					
	19	Deferred revenue . . . . .					
	20	Loans from officers, directors, trustees, and other disqualified persons					
	21	Mortgages and other notes payable (attach schedule). . . . .					
	22	Other liabilities (describe ▶ _____)					
	23	<b>Total liabilities</b> (add lines 17 through 22) . . . . .	0	0			
Net Assets or Fund Balances	<b>Foundations that follow SFAS 117, check here</b> <input type="checkbox"/> <b>and complete lines 24 through 26 and lines 30 and 31.</b>						
	24	Unrestricted . . . . .					
	25	Temporarily restricted . . . . .					
	26	Permanently restricted . . . . .					
	<b>Foundations that do not follow SFAS 117, check here</b> <input checked="" type="checkbox"/> <b>and complete lines 27 through 31.</b>						
	27	Capital stock, trust principal, or current funds . . . . .	0	0			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund	0	0			
	29	Retained earnings, accumulated income, endowment, or other funds	64,686,865	63,977,624			
30	<b>Total net assets or fund balances</b> (see instructions) . . . . .	64,686,865	63,977,624				
31	<b>Total liabilities and net assets/fund balances</b> (see instructions) .	64,686,865	63,977,624				

**Part III Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	64,686,865
2	Enter amount from Part I, line 27a . . . . .	2	-707,100
3	Other increases not included in line 2 (itemize) ▶ _____	3	0
4	Add lines 1, 2, and 3 . . . . .	4	63,979,765
5	Decreases not included in line 2 (itemize) ▶ _____	5	2,141
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	63,977,624

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
<b>1 a</b> GM - Capital Gains		P	2018-01-01	2018-01-31
<b>b</b> Other Income/Loss		P	2018-01-01	2018-01-31
<b>c</b> Fidelity - Capital Gains		P	2018-01-01	2018-01-31
<b>d</b> Capital Gains/Losses from PTP's		P	2018-01-01	2018-01-31
<b>e</b> Capital Gains Dividends		P		

  

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
<b>a</b> 15,010		15,086	-76
<b>b</b> 26,803			26,803
<b>c</b> 9,529,778		9,367,197	162,581
<b>d</b> 300,407			300,407
<b>e</b> 605,501			605,501

  

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
<b>a</b>			-76
<b>b</b>			26,803
<b>c</b>			162,581
<b>d</b>			300,407
<b>e</b>			605,501

  

<b>2</b> Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	<b>2</b>	1,095,216
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		<b>3</b>	

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income )

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

**1** Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2017	2,949,802	65,454,901	0 045066
2016	2,562,109	61,922,926	0 041376
2015	1,682,365	62,706,775	0 026829
2014	1,769,402	63,586,822	0 027827
2013	1,886,646	59,668,528	0 031619
<b>2</b> Total of line 1, column (d)			<b>2</b> 0 172717
<b>3</b> Average distribution ratio for the 5-year base period—divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years			<b>3</b> 0 034543
<b>4</b> Enter the net value of noncharitable-use assets for 2018 from Part X, line 5			<b>4</b> 67,839,144
<b>5</b> Multiply line 4 by line 3			<b>5</b> 2,343,368
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b)			<b>6</b> 18,232
<b>7</b> Add lines 5 and 6			<b>7</b> 2,361,600
<b>8</b> Enter qualifying distributions from Part XII, line 4			<b>8</b> 3,695,581

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**

<b>1a</b>	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
<b>b</b>	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b . . . . .	<b>1</b>	18,232
<b>c</b>	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
<b>2</b>	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	<b>2</b>	0
<b>3</b>	Add lines 1 and 2. . . . .	<b>3</b>	18,232
<b>4</b>	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	<b>4</b>	0
<b>5</b>	<b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0- . . . . .	<b>5</b>	18,232
<b>6</b>	Credits/Payments		
<b>a</b>	2018 estimated tax payments and 2017 overpayment credited to 2018	<b>6a</b>	22,931
<b>b</b>	Exempt foreign organizations—tax withheld at source . . . . .	<b>6b</b>	
<b>c</b>	Tax paid with application for extension of time to file (Form 8868) . . . . .	<b>6c</b>	2,000
<b>d</b>	Backup withholding erroneously withheld . . . . .	<b>6d</b>	0
<b>7</b>	Total credits and payments. Add lines 6a through 6d. . . . .	<b>7</b>	24,931
<b>8</b>	Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	<b>8</b>	72
<b>9</b>	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b> . . . . .	<b>9</b>	
<b>10</b>	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b> . . . . .	<b>10</b>	6,627
<b>11</b>	Enter the amount of line 10 to be <b>Credited to 2019 estimated tax</b> <input type="checkbox"/> 6,627 <b>Refunded</b> <input type="checkbox"/>	<b>11</b>	0

**Part VII-A Statements Regarding Activities**

	Yes	No
<b>1a</b> During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? . . . . .	<b>1a</b>	No
<b>b</b> Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition). . . . . If the answer is "Yes" to <b>1a</b> or <b>1b</b> , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities	<b>1b</b>	No
<b>c</b> Did the foundation file <b>Form 1120-POL</b> for this year? . . . . .	<b>1c</b>	No
<b>d</b> Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ 0 (2) On foundation managers <input type="checkbox"/> \$ 0		
<b>e</b> Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ 0		
<b>2</b> Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . . . If "Yes," attach a detailed description of the activities	<b>2</b>	No
<b>3</b> Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes . . . . .	<b>3</b>	No
<b>4a</b> Did the foundation have unrelated business gross income of \$1,000 or more during the year? . . . . .	<b>4a</b>	Yes
<b>b</b> If "Yes," has it filed a tax return on <b>Form 990-T</b> for this year? . . . . .	<b>4b</b>	Yes
<b>5</b> Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . . . If "Yes," attach the statement required by General Instruction T	<b>5</b>	No
<b>6</b> Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? . . . . .	<b>6</b>	Yes
<b>7</b> Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV . . . . .	<b>7</b>	Yes
<b>8a</b> Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> OH		
<b>b</b> If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .	<b>8b</b>	Yes
<b>9</b> Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2018 or the taxable year beginning in 2018? See the instructions for Part XIV. If "Yes," complete Part XIV . . . . .	<b>9</b>	No
<b>10</b> Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses . . . . .	<b>10</b>	No

**Part VII-A Statements Regarding Activities** (continued)

<b>11</b>	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions. . . . .	<b>11</b>		<b>No</b>
<b>12</b>	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions. . . . .	<b>12</b>		<b>No</b>
<b>13</b>	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <b>▶</b> <u>www.davidfoundation.org</u>	<b>13</b>	<b>Yes</b>	
<b>14</b>	The books are in care of <b>▶</b> <u>Walter J Stanislawski</u> Telephone no <b>▶</b> <u>(330) 479-0200</u>			

Located at **▶** 4048 Dressler Rd NW 200 Canton OH ZIP+4 **▶** 44718

<b>15</b>	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of <b>Form 1041</b> —check here . . . . . <b>▶</b> <input type="checkbox"/>			
	and enter the amount of tax-exempt interest received or accrued during the year . . . . . <b>▶</b> <u>15</u>			
<b>16</b>	At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? . . . . .	<b>16</b>	<b>Yes</b>	<b>No</b>
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country <b>▶</b>			

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

<b>1a</b>	During the year did the foundation (either directly or indirectly)		<b>Yes</b>	<b>No</b>
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(6) Agree to pay money or property to a government official? ( <b>Exception.</b> Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
<b>b</b>	If any answer is "Yes" to 1a(1)–(6), did <b>any</b> of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions. . . . . <input type="checkbox"/>	<b>1b</b>		<b>No</b>
<b>c</b>	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018? . . . . . <input type="checkbox"/>	<b>1c</b>		<b>No</b>
<b>2</b>	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
<b>a</b>	At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	If "Yes," list the years <b>▶</b> 20____, 20____, 20____, 20____			
<b>b</b>	Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to <b>all</b> years listed, answer "No" and attach statement—see instructions). . . . .	<b>2b</b>		
<b>c</b>	If the provisions of section 4942(a)(2) are being applied to <b>any</b> of the years listed in 2a, list the years here <b>▶</b> 20____, 20____, 20____, 20____			
<b>3a</b>	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
<b>b</b>	If "Yes," did it have excess business holdings in 2018 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018). . . . .	<b>3b</b>		
<b>4a</b>	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	<b>4a</b>		<b>No</b>
<b>b</b>	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?	<b>4b</b>		<b>No</b>

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required** (continued)

<b>5a</b>	During the year did the foundation pay or incur any amount to		<b>Yes</b>	<b>No</b>
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>b</b>	If any answer is "Yes" to 5a(1)–(5), did <b>any</b> of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions.		<b>5b</b>	<b>No</b>
	Organizations relying on a current notice regarding disaster assistance check here.	<input type="checkbox"/>		
<b>c</b>	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945–5(d)	<input type="checkbox"/> Yes <input type="checkbox"/> No		
<b>6a</b>	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	<b>6b</b>	<b>No</b>
<b>b</b>	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870			
<b>7a</b>	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	<b>7b</b>	
<b>b</b>	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?			
<b>8</b>	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

<b>1 List all officers, directors, trustees, foundation managers and their compensation. See instructions</b>				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Carol David 4048 Dressler Rd NW 200 Canton, OH 44718	Chairperson 8 00	0	0	0
Thomas G Knoll 4048 Dressler Rd NW 200 Canton, OH 44718	Trustee 2 00	0	0	0
Jeffrey David 4048 Dressler Rd NW 200 Canton, OH 44718	President 35 00	36,000	30,942	0
Scott F Whetstone 4048 Dressler Rd NW 200 Canton, OH 44718	Trustee 1 00	0	0	0
<b>2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."</b>				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Walt Stanislawski 4048 Dressler Rd NW 200 Canton, OH 44718	Staff 40 00	195,853	38,319	0
Christy Melert 4048 Dressler Rd NW 200 Canton, OH 44718	Staff 40 00	50,021	16,493	0
<b>Total number of other employees paid over \$50,000.</b>				0

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

**3** Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
Oxford Financial Group 11711 North Meridian St Ste 6 Carmel, IN 46032	Investment Fees	241,176

Total number of others receiving over \$50,000 for professional services. . . . . **0**

**Part IX-A** Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
<b>1</b> Granting scholarships to qualified high school students in Stark County	1,373,665
<b>2</b> Grants to local non-profit health organizations to assist in research and to assist with under or uninsured population for healthcare	1,117,606
<b>3</b> Support of local charitable organizations for development and maintenance of after-school projects and community development	737,964
<b>4</b> Grants to local school districts and universities for operational expenses and educational programs	113,170

**Part IX-B** Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
<b>1</b>	
<b>2</b>	
All other program-related investments See instructions	
<b>3</b>	
<b>Total.</b> Add lines 1 through 3	<b>0</b>

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
<b>a</b>	Average monthly fair market value of securities.	<b>1a</b>	68,512,289
<b>b</b>	Average of monthly cash balances.	<b>1b</b>	359,938
<b>c</b>	Fair market value of all other assets (see instructions).	<b>1c</b>	0
<b>d</b>	<b>Total</b> (add lines 1a, b, and c).	<b>1d</b>	68,872,227
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	<b>1e</b>	0
<b>2</b>	Acquisition indebtedness applicable to line 1 assets.	<b>2</b>	0
<b>3</b>	Subtract line 2 from line 1d.	<b>3</b>	68,872,227
<b>4</b>	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	<b>4</b>	1,033,083
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4.	<b>5</b>	67,839,144
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5.	<b>6</b>	3,391,957

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6.	<b>1</b>	3,391,957
<b>2a</b>	Tax on investment income for 2018 from Part VI, line 5.	<b>2a</b>	18,232
<b>b</b>	Income tax for 2018 (This does not include the tax from Part VI).	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b.	<b>2c</b>	18,232
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1.	<b>3</b>	3,373,725
<b>4</b>	Recoveries of amounts treated as qualifying distributions.	<b>4</b>	0
<b>5</b>	Add lines 3 and 4.	<b>5</b>	3,373,725
<b>6</b>	Deduction from distributable amount (see instructions).	<b>6</b>	0
<b>7</b>	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	<b>7</b>	3,373,725

**Part XII Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
<b>a</b>	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	<b>1a</b>	3,695,581
<b>b</b>	Program-related investments—total from Part IX-B.	<b>1b</b>	0
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the		
<b>a</b>	Suitability test (prior IRS approval required).	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule).	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	<b>4</b>	3,695,581
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	<b>5</b>	18,232
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4.	<b>6</b>	3,677,349

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.



**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
<b>1</b> Distributable amount for 2018 from Part XI, line 7				3,373,725
<b>2</b> Undistributed income, if any, as of the end of 2018				
<b>a</b> Enter amount for 2017 only. . . . .			3,218,743	
<b>b</b> Total for prior years 20____, 20____, 20____		0		
<b>3</b> Excess distributions carryover, if any, to 2018				
<b>a</b> From 2013. . . . .				
<b>b</b> From 2014. . . . .				
<b>c</b> From 2015. . . . .				
<b>d</b> From 2016. . . . .				
<b>e</b> From 2017. . . . .				
<b>f</b> Total of lines 3a through e. . . . .	0			
<b>4</b> Qualifying distributions for 2018 from Part XII, line 4 ▶ \$ <u>3,695,581</u>				
<b>a</b> Applied to 2017, but not more than line 2a			3,218,743	
<b>b</b> Applied to undistributed income of prior years (Election required—see instructions). . . . .		0		
<b>c</b> Treated as distributions out of corpus (Election required—see instructions). . . . .	0			
<b>d</b> Applied to 2018 distributable amount. . . . .				476,838
<b>e</b> Remaining amount distributed out of corpus	0			
<b>5</b> Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a) )	0			0
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
<b>b</b> Prior years' undistributed income Subtract line 4b from line 2b . . . . .		0		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. . . . .		0		
<b>d</b> Subtract line 6c from line 6b Taxable amount—see instructions . . . . .		0		
<b>e</b> Undistributed income for 2017 Subtract line 4a from line 2a Taxable amount—see instructions . . . . .			0	
<b>f</b> Undistributed income for 2018 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2019 . . . . .				2,896,887
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions). . . . .	0			
<b>8</b> Excess distributions carryover from 2013 not applied on line 5 or line 7 (see instructions). . . . .	0			
<b>9</b> Excess distributions carryover to 2019. Subtract lines 7 and 8 from line 6a . . . . .	0			
<b>10</b> Analysis of line 9				
<b>a</b> Excess from 2014. . . . .				
<b>b</b> Excess from 2015. . . . .				
<b>c</b> Excess from 2016. . . . .				
<b>d</b> Excess from 2017. . . . .				
<b>e</b> Excess from 2018. . . . .				

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

**1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling. . . . . ▶

**b** Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

**2a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .

	Tax year	Prior 3 years			(e) Total
	(a) 2018	(b) 2017	(c) 2016	(d) 2015	
<b>b</b> 85% of line 2a . . . . .					
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed . . . . .					
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .					
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c . . . . .					
<b>3</b> Complete 3a, b, or c for the alternative test relied upon					
<b>a</b> "Assets" alternative test—enter					
<b>(1)</b> Value of all assets . . . . .					
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i)					
<b>b</b> "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . . . .					
<b>c</b> "Support" alternative test—enter					
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . .					
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . . .					
<b>(3)</b> Largest amount of support from an exempt organization					
<b>(4)</b> Gross investment income					

**Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)**

**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

**a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

Jeffrey David  
4048 Dressler Rd NW 200  
Canton, OH 44718  
(330) 479-0200

**b** The form in which applications should be submitted and information and materials they should include

Applications to be requested from individual in 2(a) above

**c** Any submission deadlines

None

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Scholarships to qualified high school students in Stark County, Ohio

**Part XV** **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

<div>Recipient</div> <div>Name and address (home or business)</div>	<div>If recipient is an individual, show any relationship to any foundation manager or substantial contributor</div>	<div>Foundation status of recipient</div>	<div>Purpose of grant or contribution</div>	<div>Amount</div>
<b>a</b> <i>Paid during the year</i> See General Explanation for Details 4048 Dressler Rd NW 200 Canton, OH 44718			Charitable	3,389,505
<b>Total</b> . . . . .			<div>▶ <b>3a</b></div>	
<b>b</b> <i>Approved for future payment</i>				
<b>Total</b> . . . . .			<div>▶ <b>3b</b></div>	

Enter gross amounts unless otherwise indicated

	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	(e) (See instructions )
<b>1</b> Program service revenue					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
<b>2</b> Membership dues and assessments. . . .					
<b>3</b> Interest on savings and temporary cash investments . . . . .			14	453	
<b>4</b> Dividends and interest from securities. . . .			14	967,605	
<b>5</b> Net rental income or (loss) from real estate					
a Debt-financed property. . . . .					
b Not debt-financed property. . . . .					
<b>6</b> Net rental income or (loss) from personal property					
<b>7</b> Other investment income. . . . .			18	627,557	
<b>8</b> Gain or (loss) from sales of assets other than inventory . . . . .			18	1,095,216	
<b>9</b> Net income or (loss) from special events					
<b>10</b> Gross profit or (loss) from sales of inventory					
<b>11</b> Other revenue					
a Ordinary Income (Loss) from PTP's _____	900099	43,963			
b _____					
c _____					
d _____					
e _____					
<b>12</b> Subtotal Add columns (b), (d), and (e). . .		43,963		2,690,831	0
<b>13 Total.</b> Add line 12, columns (b), (d), and (e). . . . . (See worksheet in line 13 instructions to verify calculations )					2,734,794

[illegible]

**Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

<b>1</b> Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		<b>Yes</b>	<b>No</b>
<b>a</b> Transfers from the reporting foundation to a noncharitable exempt organization of			
<b>(1)</b> Cash. . . . .	<b>1a(1)</b>		<b>No</b>
<b>(2)</b> Other assets. . . . .	<b>1a(2)</b>		<b>No</b>
<b>b</b> Other transactions			
<b>(1)</b> Sales of assets to a noncharitable exempt organization. . . . .	<b>1b(1)</b>		<b>No</b>
<b>(2)</b> Purchases of assets from a noncharitable exempt organization. . . . .	<b>1b(2)</b>		<b>No</b>
<b>(3)</b> Rental of facilities, equipment, or other assets. . . . .	<b>1b(3)</b>		<b>No</b>
<b>(4)</b> Reimbursement arrangements. . . . .	<b>1b(4)</b>		<b>No</b>
<b>(5)</b> Loans or loan guarantees. . . . .	<b>1b(5)</b>		<b>No</b>
<b>(6)</b> Performance of services or membership or fundraising solicitations. . . . .	<b>1b(6)</b>		<b>No</b>
<b>c</b> Sharing of facilities, equipment, mailing lists, other assets, or paid employees. . . . .	<b>1c</b>		<b>No</b>
<b>d</b> If the answer to any of the above is "Yes," complete the following schedule. Column <b>(b)</b> should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column <b>(d)</b> the value of the goods, other assets, or services received.			

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

**2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? . . . . . ☐ Yes ☒ No

**b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign Here** Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

*****	2019-11-12	*****
Signature of officer or trustee	Date	Title

May the IRS discuss this return with the preparer shown below  
 (see instr )? ☒ Yes ☐ No

<b>Paid Preparer Use Only</b>	Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed <input type="checkbox"/>	PTIN
	Kathleen S Krohn CPA		2019-11-12		P00360247
	Firm's name ▶ 415 Group Inc				Firm's EIN ▶ 34-1341400
Firm's address ▶ 4300 Munson Street NW Canton, OH 44718					Phone no (330) 492-0094

**TY 2018 Accounting Fees Schedule****Name:** The Paul and Carol David Foundation**EIN:** 34-1319236

<b>Category</b>	<b>Amount</b>	<b>Net Investment Income</b>	<b>Adjusted Net Income</b>	<b>Disbursements for Charitable Purposes</b>
Accounting Fees	29,031	20,322		8,709

**TY 2018 Distribution from Corpus Election**

**Name:** The Paul and Carol David Foundation

**EIN:** 34-1319236

**Election:** ELECTION UNDER IRC REG. 53.4942(a)-3(d)(2):Pursuant to IRC section 4942(h)(2) and Regulation 53.4942(a)-3(d)(2), The Paul and Carol David Foundation hereby elects to treat \$2,463,141 of the current year's qualifying distributions in excess of the immediately preceeding year's undistributed income as being made out of corpus. \_\_\_\_\_

\_\_\_\_\_  
Signature Date

## **TY 2018 General Explanation Attachment**

**Name:** The Paul and Carol David Foundation

**EIN:** 34-1319236



Identifier	Return Reference	Explanation
Grants & Contributions Paid during the year	990-PF, Part XV, Line 3	<p>Date Name Amount Community 01/26/2018 Mckinley lodge#2 FOP 600 00 03/09/2018 Canton Challe nger Baseball 5,000 00 04/02/2018 Stark County Hunger Task Force 37,620 00 04/06/2018 lion s club of massillon 1,000 00 08/03/2018 Meals on Wheels of Stark &amp; Wayne Counties 5,000 00 08/03/2018 YMCA of Western Stark County 50,000 00 08/03/2018 Wishes Can Happen 10,000 00 08/03/2018 The Patriot Project 2,500 00 08/13/2018 Wishes Can Happen 5,000 00 08/14/2018 A Community Christmas 5,000 00 08/17/2018 City of Massillon 250,000 00 08/17/2018 Akron Com munity Foundation 2,500 00 10/10/2018 Massillon Tiger Football Booster Club 54,076 79 11/2 0/2018 Legacy Project 31,000 00 11/29/2018 Henderson Lodge #105 Fraternal Order Poli 5,000 00 12/03/2018 YMCA of Western Stark County 22,000 00 12/07/2018 Habitat for Humanity - St ark &amp; Carroll 75,000 00 12/11/2018 YMCA of Central Stark County 150,000 00 12/11/2018 Star k Development Board 16,500 00 12/21/2018 Adaptive Sports Program of Ohio 10,000 00 12/31/2 018 From K-1's 167 00 Total for Community \$737,963 79 Education 01/05/2018 Return Payment -1,426 29 03/09/2018 Stark County District Library 2,500 00 03/13/2018 Stark County Educat ional Service Center 80 00 04/02/2018 Military Aviation Preservation Society 25,000 00 04/ 02/2018 Arts in Stark 7,500 00 07/25/2018 Massillon Tiger Sw ing Band 2,000 00 11/29/2018 S tark Education Partnership 20,000 00 12/07/2018 Early Childhood Resource Center 50,000 00 12/12/2018 Stark County Educational Service Center 7,516 00 Total for Education \$113,169 7 1 Health 02/09/2018 Quota International 2,000 00 08/03/2018 Mercy Service Leage, Mercy Med ical Center 10,000 00 12/07/2018 Girls on the Run 5,606 00 12/12/2018 Stark Community Foun dation 1,100,000 00 Total for Health \$1,117,606 00 Religious 02/09/2018 Diocese of Youngst ow n 2,500 00 02/26/2018 St Joseph's Church 2,400 00 03/19/2018 St Joseph's Church 800 00 05/25/2018 St Joseph's Church 800 00 06/15/2018 St Joseph's Church 800 00 08/02/2018 St Joseph's Church 800 00 08/06/2018 St Joseph's Church 10,000 00 10/10/2018 St Joseph's Church 800 00 10/18/2018 St Vincent de Paul Society 25,000 00 11/15/2018 St Joseph's Chu rch 1,600 00 11/15/2018 St Joseph's Church 800 00 11/15/2018 St Joseph's Church 800 00 T otal for Religious \$47,100 00 Scholarships 01/05/2018 Walsh University 3,500 00 01/05/2018 University of Cincinnati 3,500 00 01/05/2018 Kent State University 3,500 00 01/12/2018 Un iversity of Akron 7,000 00 01/12/2018 Kent State University 3,500 00 01/19/2018 University of Mount Union 3,500 00 01/19/2018 Clark State Community College 1,819 01 01/26/2018 Hill sdale College 3,500 00 02/05/2018 Ohio University -3,500 00 02/09/2018 University of Akron 3,500 00 03/06/2018 Return Payment -7,000 00 03/09/2018 University of Mount Union 3,500 0 0 04/18/2018 Return Payment -3,500 00 04/23/2018 Kent State University 3,500 00 04/23/2018 Youngstow n State University 3,500 00 04/26/2018 Kent State University 3,500 00 05/15/2018 Bow ling Green State University 2,750 00 05/15/2018 Bow ling Green State University 3,500 0 0 07/18/2018 Ohio University 70,000 00 07/18/2018 Aultman College of Nursing &amp; Health Scie nces 14,000 00 07/18/2018 Rensselaer Polytechnic Institute 7,000 00 07/18/2018 Miami Unive rsity (Ohio) 7,000 00 07/18/2018 Kent State University 116,000 00 07/18/2018 College of Wo oster 14,000 00 07/18/2018 Grove City College 14,000 00 07/18/2018 Coastal Carolina Univer sity 7,000 00 07/18/2018 University of Oklahoma 7,000 00 07/18/2018 University of Dayton 7 ,000 00 07/18/2018 Purdue University 7,000 00 07/18/2018 John Carroll University 28,000 00 07/18/2018 Capital University 14,000 00 07/18/2018 Youngstow n State University 14,000 00 07/18/2018 University of Mount Union 80,500 00 07/18/2018 University of Findlay 24,500 00 07/18/2018 UNC School of the Arts 7,000 00 07/18/2018 Slippery Rock University 7,000 00 07 /18/2018 Ohio Northern University 17,500 00 07/18/2018 Malone University 28,000 00 07/18/2 018 Hiram College 14,000 00 07/18/2018 Geneva College 14,000 00 07/18/2018 Denison Univers ity 7,000 00 07/18/2018 Cleveland State University 7,000 00 07/18/2018 Chatham University 7,000 00 07/18/2018 Case Western Reserve University 21,000 00 07/18/2018 Ashland Universit y 14,000 00 07/18/2018 University of Virginia 7,000 00 07/18/2018 University of Toledo 7,0 00 00 07/18/2018 University of Rochester 7,000 00 07/18/2018 University of Michigan 14,000 00 07/18/2018 University of Cincinnati 42,000 00 07/18/2018 Rhode Island School of Design 7,000 00 07/18/2018 Marshall University 7,000 00 07/18/2018 University of Akron 151,500 0 0 07/18/2018 Bow ling Green State University 70,000 00 07/18/2018 Baldw in Wallace Universit y 14,000 00 07/18/2018 Spring Arbor University 7,000 00 07/18/2018 Ohio State University 1 31,500 00 07/18/2018 Walsh University 73,500 00 07/18/2018 University of Alabama 7,000 00 07/18/2018 Pensacola Christian College 7,000 00 07/27/2018 University of Southern Californ ia 7,000 00 07/27/2018 Otterbein University 7,000</p>

Identifier	Return Reference	Explanation
Grants & Contributions Paid during the year	990-PF, Part XV, Line 3	00 07/27/2018 University of Akron 10,500 00 07/27/2018 Youngstown State University 7,000 0 0 07/27/2018 Cleveland Institute of Art 7,000 00 07/27/2018 Kent State University 10,500 0 0 08/03/2018 Capital University 7,000 00 08/10/2018 Baldwin Wallace University 7,000 00 08/10/2018 Ohio Northern University 7,000 00 08/10/2018 Ohio State University 7,000 00 08/10/2018 University of Cincinnati 3,500 00 08/10/2018 University of Mount Union 3,500 00 08/13/2018 Walsh University 7,196 59 08/17/2018 Baldwin Wallace University 7,000 00 08/17/2018 Kent State University 7,000 00 08/17/2018 Walsh University 3,500 00 08/17/2018 Hiram College 7,000 00 08/17/2018 Ohio University 7,000 00 08/20/2018 Clark State Community College -183 88 08/21/2018 University of Cincinnati 7,000 00 08/24/2018 Ohio State University 7,00 0 00 08/24/2018 University of Akron 7,000 00 08/24/2018 University of Dayton 7,000 00 08/24/2018 Walsh University 3,500 00 08/30/2018 Return Payment -3,500 00 08/30/2018 Return Payment -22,837 31 08/31/2018 Denison University 7,000 00 08/31/2018 University of Akron 3,50 0 00 08/31/2018 George Mason University 7,000 00 09/07/2018 Malone University 3,500 00 09/07/2018 Walsh University 10,500 00 09/07/2018 University of Mount Union 7,000 00 09/11/2018 Cedarville University 3,500 00 09/11/2018 Kent State University 3,014 45 09/13/2018 University of Akron -10,500 00 09/19/2018 Walsh University 13,052 94 09/19/2018 Walsh University 3,500 00 09/28/2018 Kent State University 1,392 20 10/16/2018 Walsh University 3,500 00 10/16/2018 Return Payment -14,000 00 11/14/2018 Walsh University 3,500 00 12/20/2018 Ohio State University 3,500 00 12/20/2018 Walsh University 31,500 00 12/21/2018 Return Payment -5,248 00 12/28/2018 Return Payment -14,534 14 12/28/2018 Walsh University 3,500 00 12/28/2018 Ohio State University 3,500 00 12/31/2018 Accrual to cash adjustment 11,743 49 Total for Scholarships \$1,373,665 35 Total Charities 3,389,504 85

Identifier	Return Reference	Explanation
Fixed Assets Depreciation Detail	Form 990-PF, Part II, Line 14	<p>Asset ID - PIS - Meth/Conv/Life - Cost - Accum Depr - Current Depr - Net Add/Disp - Ending Accum Depr Class</p> <p>F&amp;F 000050 04/01/2006 SLFM5 380 380 0 0 380 000030 07/27/2006 SLFM5 440 440 0 0 440 000100 10/06/2006 SLFM5 1,482 1,482 0 0 1,482 000040 12/27/2006 SLFM5 1,500 1,500 0 0 1,500 000070 09/15/2006 SLFM5 1,636 1,636 0 0 1,636 000200 09/16/2009 SLFM3 1,950 1,950 0 0 1,950 000110 04/01/2006 SLFM5 2,012 2,012 0 0 2,012 000140 06/19/2006 SLFM5 2,306 2,306 0 0 2,306 000060 07/25/2006 SLFM5 2,426 2,426 0 0 2,426 000080 06/01/2006 SLFM5 3,592 3,592 0 0 3,592 000090 07/20/2006 SLFM5 3,660 3,660 0 0 3,660 000180 05/29/2007 SLFM5 4,164 4,164 0 0 4,164 000190 06/14/2007 SLFM5 6,590 6,590 0 0 6,590 000230 12/06/2010 SLFM7 9,308 8,089 1,219 0 9,308 000130 04/01/2006 SLFM7 14,492 14,492 0 0 14,492 000020 02/28/2006 SLFM5 22,692 22,692 0 0 22,692 Subtotal F&amp;F (16) 78,629 78,629 0 0 78,629 Class LIMP 000120 08/01/2006 SLFM15 480 365 32 0 397 000170 05/17/2006 SLFM40 766 224 19 0 243 000150 08/09/2006 SLFM40 5,586 1,594 140 0 1,734 000160 04/01/2006 SLFM40 67,439 19,810 1,686 0 21,496 Subtotal LIMP (4) 74,271 20,117 1,877 0 21,993 Grand Total 152,900 100,623 1,877 0 102,499 Note There may be differences due to rounding</p>

## TY 2018 Investments Corporate Stock Schedule

**Name:** The Paul and Carol David Foundation

**EIN:** 34-1319236

### Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
Equities	303,001	351,933

**TY 2018 Investments Government Obligations Schedule****Name:** The Paul and Carol David Foundation**EIN:** 34-1319236**US Government Securities - End  
of Year Book Value:**

0

**US Government Securities - End  
of Year Fair Market Value:**

0

**State & Local Government  
Securities - End of Year Book  
Value:**

195,223

**State & Local Government  
Securities - End of Year Fair  
Market Value:**

194,815

## TY 2018 Investments - Other Schedule

**Name:** The Paul and Carol David Foundation

**EIN:** 34-1319236

### Investments Other Schedule 2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
Mutual Funds	AT COST	43,797,333	40,770,823

**TY 2018 Legal Fees Schedule****Name:** The Paul and Carol David Foundation**EIN:** 34-1319236

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Legal Fees	5,130	1,026		0

**TY 2018 Other Assets Schedule**

**Name:** The Paul and Carol David Foundation  
**EIN:** 34-1319236

**Other Assets Schedule**

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
Alliance Resources LP	0	27,580	33,310
Alliance Holdings GP LP	32,465	0	0
Antero	40,350	35,484	36,898
BlueKnight Energy Partners - Preferred	29,909	0	0
BlueKnight Energy Partners LP	-19,720	-20,351	3,910
Cedar Fair	42,534	46,344	56,760
Energy Transfer Equity LP	6,283	-9,550	93,131
Enterprise Products Partners LP	24,062	17,098	95,901
DCP Midstream Partners	0	0	0
EQT Midstream Partners	38,482	64,453	59,469
EQT GP Holdings LP	44,234	39,750	37,406
NuStar Energy LP	41,258	0	0
Regent Street Secondary RV-II	0	415,740	416,939
Regent Street Growth	188,986	458,625	555,553
Regent Street Secondary Institutional Fund	1,121,785	1,379,252	1,756,769
Regent Street Special Situations	451,625	625,330	723,403
Regent Street Appraisal Rights Fund	0	185,904	186,181
Regent Street Middle Market Buyout Fund G	0	378,287	392,420
Regent Power	0	1,912	4,764
Riverside Capital Appreciation Fund	425,200	376,425	292,600
Savile Row Ab Multi-Strategy Institutional, LLC	83,579	72,656	25,560
Savile Row Energy Opportunities Q, LLC	816,258	624,132	1,485,802
Savile Row Energy Opportunities Q-II *	179,826	298,696	353,470
Savile Row Financials Hedged	1,846,868	1,851,563	1,800,846
Savile Row Frontier Opportunities T, LLC	1,651,557	1,335,391	1,190,769
Savile Row Global Private Equity WP, LLC	400,274	569,686	695,740
Savile Row Heathcare Hedged Equity	2,651,140	2,882,988	3,324,201
Savile Row Life Settlement Fund *	1,648,500	1,647,335	1,806,602
Savile Row Managed Futures T, LLC	1,494,858	1,381,377	1,511,717
Savile Row Opportunistic Real Estate, LLC	1,143,375	834,227	1,041,091



**Other Assets Schedule**

<b>Description</b>	<b>Beginning of Year - Book Value</b>	<b>End of Year - Book Value</b>	<b>End of Year - Fair Market Value</b>
Savile Row SP Hedged Equity	107,962	0	0
Savile Row Specialty Finance Fund VP	1,886,175	1,892,956	1,798,214
MPLX Energy	28,841	0	0
Western Gas Equity Partners LP	50,705	55,326	49,914
Western Gas Partners LP	-2,603	-7,685	52,788
Dominion	61,403	0	0
Patroit Software	300,000	300,000	300,000

**TY 2018 Other Decreases Schedule**

**Name:** The Paul and Carol David Foundation  
**EIN:** 34-1319236

Description	Amount
Non-Deductible Expenses from PTP's	2,141

**TY 2018 Other Expenses Schedule****Name:** The Paul and Carol David Foundation**EIN:** 34-1319236**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Advertising	2,900	0		2,900
Administration Expense	125	125		0
David Scholar Dinner	10,221	0		10,221
Dues & Subscriptions	0	0		0
Insurance	6,902	6,715		0
Investment Expenses - K-1	10,447	10,447		0
Investment Management Fees	257,848	257,848		0
Payroll Service Fees	1,993	498		0
Telephone	2,122	531		1,061
Bank Fees	34	0		0

## Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Other Expenses - K-1	411,588	411,588		0
Software License Fee	12,300	0		12,300
Employee Costs	195	0		195

**TY 2018 Other Income Schedule****Name:** The Paul and Carol David Foundation**EIN:** 34-1319236**Other Income Schedule**

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
Dividends From PTP's	75,644	75,644	75,644
Interest From PTP's	58,523	58,044	58,523
Ordinary Income (Loss) From PTP's	493,390	493,390	493,390
Ordinary Income (Loss) from PTP's	43,963		43,963

**TY 2018 Other Professional Fees Schedule****Name:** The Paul and Carol David Foundation**EIN:** 34-1319236

<b>Category</b>	<b>Amount</b>	<b>Net Investment Income</b>	<b>Adjusted Net Income</b>	<b>Disbursements for Charitable Purposes</b>
Professional Fees	1,305	392		392

**TY 2018 Taxes Schedule****Name:** The Paul and Carol David Foundation**EIN:** 34-1319236

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
State Taxes	200	0		0
Excise	26,000	0		0
Foreign Taxes	13,274	13,274		0
Payroll taxes	17,586	5,276		10,491

<b>Schedule B</b> (Form 990, 990-EZ, or 990-PF) <small>Department of the Treasury Internal Revenue Service</small>	<b>Schedule of Contributors</b>  ▶ <b>Attach to Form 990, 990-EZ, or 990-PF</b> ▶ <b>Go to <u>www.irs.gov/Form990</u> for the latest information</b>	OMB No 1545-0047  <b>2018</b>
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<b>Name of the organization</b> The Paul and Carol David Foundation	<b>Employer identification number</b> 34-1319236
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**Organization type** (check one)

<b>Filers of:</b>	<b>Section:</b>
Form 990 or 990-EZ	<input type="checkbox"/> 501(c)( ) (enter number) organization
	<input type="checkbox"/> 4947(a)(1) nonexempt charitable trust <b>not</b> treated as a private foundation
	<input type="checkbox"/> 527 political organization
Form 990-PF	<input checked="" type="checkbox"/> 501(c)(3) exempt private foundation
	<input type="checkbox"/> 4947(a)(1) nonexempt charitable trust treated as a private foundation
	<input type="checkbox"/> 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.  
**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

**General Rule**

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or other property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

**Special Rules**

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33<sup>1</sup>/<sub>3</sub>% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year. . . . ▶ \$ \_\_\_\_\_

**Caution.** An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).



<b>Name of organization</b> The Paul and Carol David Foundation	<b>Employer identification number</b> 34-1319236
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**Part I** **Contributors** (See instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	Paul David Charitable Lead Trust #1 4048 Dressler Rd NW 200 Canton, OH 44718	\$ 55,345	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions )
2	Paul David Charitable Lead Trust #2 4048 Dressler Rd NW 200 Canton, OH 44718	\$ 1,115,976	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions )
.		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions )
.		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions )
.		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions )
.		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions )
.		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions )

Employer identification number

34-1319236

Part II	Noncash Property
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(See instructions) Use duplicate copies of Part II if additional space is needed			
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		\$	

**Name of organization**

The Paul and Carol David Foundation

**Employer identification number**

34-1319236

<b>Part III</b>	<b>Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once. See instructions.) ▶ \$ _____</b> Use duplicate copies of Part III if additional space is needed
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(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4	Relationship of transferor to transferee	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4	Relationship of transferor to transferee	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4	Relationship of transferor to transferee	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4	Relationship of transferor to transferee	