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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No 1545-0052

2018

Open to Public Inspection

For calendar year 2018 or tax year beginning , 2018, and ending , 20

Name of foundation JOAN W CRESS CHARITABLE TRUST TR
CRESS AND NIPPER

A Employer identification number
33-6361815

Number and street (or P O box number if mail is not delivered to street address) Room/suite
273 ROYAL OAKS

B Telephone number (see instructions)
(803)794-8412

City or town, state or province, country, and ZIP or foreign postal code
Lexington, SC 29072

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ $ 1,357,119

J Accounting method ☒ Cash ☐ Accrual
☐ Other (specify)
(Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☒ if the foundation is not required to attach Sch B				
	3	Interest on savings and temporary cash investments	194		194	
	4	Dividends and interest from securities	24,400		24,400	
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	29,050			
	b	Gross sales price for all assets on line 6a 239,363				
	7	Capital gain net income (from Part IV, line 2)		29,050		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule) STM106	4,187		4,187	
	12	**Total.** Add lines 1 through 11	57,831	29,050	28,781	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	2,000			2,000
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule) STM108	800			800
	c	Other professional fees (attach schedule) STM109	3,408			3,408
	17	Interest				
	18	Taxes (attach schedule) (see instructions)				
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule) STM103	91		91	
	24	**Total operating and administrative expenses.** Add lines 13 through 23	6,299	0	91	6,208
	25	Contributions, gifts, grants paid	67,850			67,850
	26	**Total expenses and disbursements.** Add lines 24 and 25	74,149	0	91	74,058
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	(16,318)			
	b	**Net investment income** (if negative, enter -0-)		29,050		
	c	**Adjusted net income** (if negative, enter -0-)			28,690	

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Part II, Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U S and state government obligations (attach schedule)			
	b Investments - corporate stock (attach schedule) STM137	1,205,466		1,357,119
	c Investments - corporate bonds (attach schedule)			
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
	12 Investments - mortgage loans			
	13 Investments - other (attach schedule)			
	14 Land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)	1,205,466	1189,148 ~~0~~	1,357,119
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ [X] and complete lines 24 through 26, and lines 30 and 31.			
	24 Unrestricted	1,205,466		
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ [ ] and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg , and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances (see instructions)	1,205,466	0	
	31 Total liabilities and net assets/fund balances (see instructions)	1,205,466	0	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,205,466
2	Enter amount from Part I, line 27a	2	(16,318)
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	1,189,148
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,189,148

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a	See STM134			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a	239,363		210,313	29,050
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				29,050
b				
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	29,050
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) See instructions If (loss), enter -0- in Part I, line 8	3	(4,996)

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☐ No

If "Yes," the foundation doesn't qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2017			
2016			
2015			
2014			
2013			

2 Total of line 1, column (d)	2	
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years	3	
4 Enter the net value of noncharitable-use assets for 2018 from Part X, line 5	4	
5 Multiply line 4 by line 3	5	0
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	
7 Add lines 5 and 6	7	0
8 Enter qualifying distributions from Part XII, line 4	8	

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ [X] and enter "N/A" on line 1 Date of ruling or determination letter 05-30-2008 (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [ ] and enter 1% of Part I, line 27b	1	N/A
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations, enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)	2	
3	Add lines 1 and 2	3	
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)	4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	0
6	Credits/Payments		
a	2018 estimated tax payments and 2017 overpayment credited to 2018 — 6a		
b	Exempt foreign organizations - tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments Add lines 6a through 6d	7	
8	Enter any **penalty** for underpayment of estimated tax Check here [ ] if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	
11	Enter the amount of line 10 to be **Credited to 2019 estimated tax** ▶ Refunded ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition	1b		X
	If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ______ **(2)** On foundation managers ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by *General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6		X
7	Did the foundation have at least $5,000 in assets at any time during the year? If "Yes," complete Part II col (c), and Part XV	7	X	
8a	Enter the states to which the foundation reports or with which it is registered See instructions ▶ SC			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G*? If "No," attach explanation	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2018 or the tax year beginning in 2018? See instructions for Part XIV)? If "Yes," complete Part XIV	9	X	
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule See instructions	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement See instructions	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ ANDREW R CRESS Telephone no ▶ 803-794-8412

Located at ▶ 273 ROYAL OAKS, Lexington, SC ZIP+4 ▶ 29072

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year, did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b		
	Organizations relying on a current notice regarding disaster assistance, check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ____, ____, ____, ____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions)	2b		X
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ ____, ____, ____, ____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2018 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018)	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a	During the year, did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? See instructions ☐ Yes ☒ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No			
b	If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance? See instructions	5b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53 4945-5(d)			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		X
	If "Yes" to 6b, file Form 8870			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No			
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		
8	Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment(s) during the year? ☐ Yes ☒ No			

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ANDREW R CRESS 273 ROYAL OAKS, Lexington, SC 29072	TRUSTEE 0.00	STMA01 1,000	0	0
CYNTHIA J NIPPER 7221 WHITESTONE CR, LINCOLN, NE 68506	TRUSTEE 0.00	STMA02 1,000	0	0

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 DIRECT DONATIONS TO OTHER 501C3 CHARITIES ALL LISTED ON SCH.XV	0
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 ▶	

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	113,093
b	Average of monthly cash balances	1b	0
c	Fair market value of all other assets (see instructions)	1c	0
d	**Total** (add lines 1a, b, and c)	1d	113,093
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	113,093
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	1,696
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	111,397
6	**Minimum investment return.** Enter 5% of line 5	6	5,570

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	5,570
2a	Tax on investment income for 2018 from Part VI, line 5 2a		
b	Income tax for 2018 (This does not include the tax from Part VI) 2b		
c	Add lines 2a and 2b	2c	
3	Distributable amount before adjustments Subtract line 2c from line 1	3	5,570
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	5,570
6	Deduction from distributable amount (see instructions)	6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	5,570

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	74,058
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	74,058
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b See instructions	5	
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	74,058

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7					5,570
2 Undistributed income, if any, as of the end of 2018					
a Enter amount for 2017 only					
b Total for prior years ____, ____, ____					
3 Excess distributions carryover, if any, to 2018					
a From 2013					
b From 2014					
c From 2015					
d From 2016					
e From 2017	53,262				
f Total of lines 3a through e		53,262			
4 Qualifying distributions for 2018 from Part XII, line 4 ▶ $ 74,058					
a Applied to 2017, but not more than line 2a					
b Applied to undistributed income of prior years (Election required - see instructions)			25,680		
c Treated as distributions out of corpus (Election required - see instructions)					
d Applied to 2018 distributable amount					5,570
e Remaining amount distributed out of corpus		42,808			
5 Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a))					
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		96,070			
b Prior years' undistributed income Subtract line 4b from line 2b					
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed					
d Subtract line 6c from line 6b Taxable amount - see instructions					
e Undistributed income for 2017 Subtract line 4a from line 2a Taxable amount - see instructions					
f Undistributed income for 2018 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2019					0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)					
8 Excess distributions carryover from 2013 not applied on line 5 or line 7 (see instructions)					
9 **Excess distributions carryover to 2019.** Subtract lines 7 and 8 from line 6a		96,070			
10 Analysis of line 9					
a Excess from 2014					
b Excess from 2015					
c Excess from 2016					
d Excess from 2017	53,262				
e Excess from 2018	42,808				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling . . . ▶ 05-30-2008

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year (a) 2018	Prior 3 years (b) 2017	(c) 2016	(d) 2015	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	5,570	4,947	5,015	5,283	20,815
b 85% of line 2a	4,735	4,205	4,263	4,491	17,694
c Qualifying distributions from Part XII, line 4 for each year listed	74,058				74,058
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c	74,058				74,058
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed	3,713				3,713
c "Support" alternative test - enter (1) Total support other than gross investment income (interest dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

none

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

none

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc , to individuals or organizations under other conditions, complete items 2a, b, c, and d See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include.

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SAMARITANS PURSE PO BOX 3000 Boone, NC 28607		PC	GENERAL	6,785
PRISON FELLOWSHIP 44180 RIVERSIDE PKWY Leesburg, VA 20176		PC	GENERAL	6,785
DOCTORS WITHOUT BORDERS 40 RECTOR ST 16 FL New York, NY 10006		PC	GENERAL	6,785
RAFIKI FOUNDATION 23315 CR44A Eustis, FL 32736		PC	GENERAL	6,785
HOSPICE OF LANSING 3411 STONELEIGH DR Lansing, MI 48910		PC	GENERAL	6,785
GREATER LANSING FOOD BANK 919 FILLEY ST Lansing, MI 48906		PC	GENERAL	6,785
FOOD BANK OF LINCOLN 4840 DORIS BAIR CR Lincoln, NE 68504		PC	GENERAL	6,785
PEOPLES CITY MISSION PO BOX 80636 Lincoln, NE 68501		PC	GENERAL	6,785
Total ▶ 3a				
b *Approved for future payment*				
Total ▶ 3b				

Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
FAIR PLAY 347 WILDERNESS TR Westminster, SC 29693		PC	GENERAL	6,785
OLIVER GOSPEL 1100 TAYOR ST Columbia, SC 29201		PC	GENERAL	6,785
Total ▶ 3a				67,850
b *Approved for future payment*				
Total ▶ 3b				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

	Unrelated business income (a) Business code	(b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	(d) Amount	(e) Related or exempt function income (See instructions)
1 Program service revenue					
a N/A					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities					
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory					
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)					

13 **Total.** Add line 12, columns (b), (d), and (e) 13

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII **Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations**

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Arthur R Cress 10/15/19 TRUSTEE

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below? See instructions ☐ Yes ☒ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☒ if self-employed	PTIN
Patricia H Graham	10/15/19	10-15-2019		P01363741

Firm's name ▶ P.H. Graham	Firm's EIN ▶	
Firm's address ▶ 274 Royal Oaks Ct Lexington SC 29072	Phone no 803-312-5489	

Form 990PF - Part VIII
Compensation Explanation

Statement #A01

Name
ANDREW R CRESS

Explanation
TRUSTEE ADMINISTRATION FEE

PG01
Statement #A02

Form 990PF - Part VIII
Compensation Explanation

Name
CYNTHIA J NIPPER

Explanation
TRUSTEE ADMINISTRATION FEE

PG01
Statement #137

Form 990PF - Part II - Line 10(b)
Investments: Corporate Stock Schedule

Category	BOY	Book Value	EOY FMV
STOCK	1,205,466		1,357,119
Totals	1,205,466		1,357,119

Federal Supporting Statements

2018 PG01

Name(s) as shown on return: JOAN W CRESS CHARITABLE TRUST TR

Tax ID Number: 33-6361815

Form 990PF - Part I - Line 23 - Other Expenses Schedule

Statement #103~

Description	Revenue and expenses	Net investment	Adjusted net income	Charitable purpose
NONREPORT DISTRIBUTION EXP	91	0	91	0
Totals	91	0	91	0

PG01

Form 990PF - Part I - Line 11 - Other Income Schedule

Statement #106~

Description	Revenue and expenses	Net investment	Adjusted net income
OTHER ML INCOME	478	0	478
UNRECAP SEC 1250	8	0	8
CAPITAL GAIN DIST	3,532	0	3,532
SPEC PRIVATE BOND	169	0	169
Totals	4,187	0	4,187

Federal Supporting Statements

2018 PG01

Name(s) as shown on return: JOAN W CRESS CHARITABLE TRUST TR

Tax ID Number: 33-6361815

Form 990PF - Part I - Line 16(b) - Accounting Fees Schedule

Statement #108~

Description	Revenue and expenses	Net investment	Adjusted net income	Charitable purpose
ACCOUNTING EXP	800	0	0	800
Totals	800	0	0	800

PG01

Form 990PF - Part I - Line 16(c) - Other Professional Fees Schedule

Statement #109~

Description	Revenue and expenses	Net investment	Adjusted net income	Charitable purpose
ML ADVISOR FEES	3,408	0	0	3,408
Totals	3,408	0	0	3,408

Federal Supporting Statements

2018 PG01

Name(s) as shown on return: JOAN W CRESS CHARITABLE TRUST TR

Tax ID Number: 33-6361815

Form 990-PF - Part IV - Capital Gains And Losses Information (Overflow)

Statement #134~

Description	P-Purchase D-Donation	Date Acquired	Date Sold	Sales Price	Depreciation	Cost or other basis	Gain or Loss	Gains Minus Excess or Losses
FRAC MATTHEWS PAC	P	12-28-2017	09-19-2018	12		12		
FRAC MAINSTAY MACKAY	P	08-31-2018	09-19-2018	2		2		
20 JJ	P	02-21-2014	09-19-2018	2,806		1,844	962	962
197 JJ	P	02-21-2014	12-14-2018	26,134		18,161	7,973	7,973
253 PROCTOR GAMBL	P	02-21-2014	09-19-2018	21,311		19,915	1,396	1,396
4K REDEM SP500	P	01-26-2017	03-29-2018	44,524		40,000	4,524	4,524
514 MATT PACIFIC	P	05-03-2012	09-19-2018	14,988		11,611	3,377	3,377
1196 MAINSTAY MACKAY	P	05-26-2015	09-19-2018	14,998		14,364	634	634
199 NEOGEN	P	12-19-2006	10-04-2018	13,482		941	12,541	12,541
1 NEOGEN	P	01-04-2018	10-04-2018	68			68	68
5 ASTRAZENECA	P	12-27-2017	01-18-2018	176		169	7	7
12 PROLOGIS	P	09-14-2017	02-07-2018	733		777	(44)	(44)
31 ABBVIE	P	03-23-2018	11-01-2018	2,737		3,395	(658)	(658)
4 AMN ELEC	P	08-07-2017	01-12-2018	272		289	(17)	(17)
1 AMER WTR	P	08-07-2017	01-17-2018	82		81	1	1
1 AMGEN	P	01-22-2018	11-08-2018	197		191	6	6
14 BROADCOM	P	10-04-2017	07-12-2018	2,960		3,401	(441)	(441)
7 BBT	P	04-24-2018	11-08-2018	351		379	(28)	(28)
4 BOEING	P	02-07-2018	08-06-2018	1,380		1,388	(8)	(8)
3 COMCAST	P	08-07-2017	02-07-2018	239		238	1	1
1 CARNIVAL	P	12-27-2017	11-30-2018	60		66	(6)	(6)
6 CME	P	08-07-2017	01-18-2018	912		758	154	154
1 CHUBB	P	08-07-2017	03-09-2018	142		150	(8)	(8)
1 DOWDUPONT	P	11-08-2017	11-08-2018	59		71	(12)	(12)
9 DOMINION	P	08-07-2017	03-14-2018	658		704	(46)	(46)
1 ECOLAB	P	08-07-2017	03-12-2018	136		133	3	3
1 EMERSON	P	12-27-2017	11-12-2018	68		70	(2)	(2)
57 GM	P	10-19-2017	10-03-2018	2,098		2,577	(479)	(479)
72 HSBC	P	12-26-2017	10-24-2018	2,925		3,791	(866)	(866)
1 HUMANA	P	08-07-2017	01-12-2018	267		245	22	22
16 ILLINOIS	P	03-12-2018	10-23-2018	2,061		2,706	(645)	(645)
9 INTEL	P	12-27-2017	01-16-2018	390		415	(25)	(25)
1 IBM	P	12-27-2017	10-26-2018	125		153	(28)	(28)
3 KRAFT	P	08-07-2017	04-26-2018	171		260	(89)	(89)

Federal Supporting Statements

2018 PG02

Name(s) as shown on return: JOAN W CRESS CHARITABLE TRUST TR

Tax ID Number: 33-6361815

Form 990-PF - Part IV - Capital Gains And Losses Information (Overflow)

Statement #134~

Description	P-Purchase D-Donation	Date Acquired	Date Sold	Sales Price	Depreciation	Cost or other basis	Gain or Loss	Gains Minus Excess or Losses
1 KC	P	08-07-2017	01-17-2018	115		121	(6)	(6)
1 LOCKHEED MAR	P	08-07-2017	08-06-2018	317		297	20	20
14 METLIFE	P	12-27-2017	01-17-2018	733		690	43	43
6 MERCK	P	01-16-2018	03-09-2018	329		378	(49)	(49)
4 MICROCHIP	P	03-12-2018	10-03-2018	302		400	(98)	(98)
12 OCCIDENTAL	P	08-21-2017	03-13-2018	777		719	58	58
1 PACCAR	P	12-27-2017	03-15-2018	67		71	(4)	(4)
5 PM	P	08-07-2017	04-24-2018	500		574	(74)	(74)
1 BROADCOM	P	10-05-2017	03-09-2018	249		244	5	5
12 PROCTOR G	P	08-07-2017	04-25-2018	1,043		1,091	(48)	(48)
1 ROYAL DUTCH	P	12-27-2017	10-03-2018	72		68	4	4
1 ANTHEM	P	02-07-2018	10-03-2018	276		239	37	37
15 SUNTRUST	P	10-06-2017	05-17-2018	1,034		911	123	123
31 TI	P	12-15-2017	10-26-2018	2,827		3,068	(241)	(241)
51 TRANSCANADA	P	06-20-2017	05-30-2018	2,145		2,448	(303)	(303)
2 TORONTO D	P	12-27-2017	11-08-2018	112		115	(3)	(3)
10 UTC	P	02-08-2018	08-24-2018	1,331		1,299	32	32
11 VENTAS	P	08-07-2017	03-16-2018	548		724	(176)	(176)
88 VODAFONE	P	12-27-2017	09-11-2018	1,869		2,600	(731)	(731)
42 WF	P	08-24-2018	12-12-2018	2,031		2,476	(445)	(445)
53 ASTRAZENECA	P	04-19-2016	06-27-2018	1,840		1,581	259	259
2 AMER TOWER	P	12-20-2016	10-03-2018	287		214	73	73
45 ATT	P	04-07-2016	11-08-2018	1,227		1,350	(123)	(123)
7 AMN ELEC	P	05-13-2016	11-08-2018	522		475	47	47
27 AMER WTR	P	12-20-2016	01-17-2018	2,218		1,983	235	235
3 BLACKROCK	P	01-22-2016	05-17-2018	1,605		1,196	409	409
116 COMCAST	P	12-20-2016	02-28-2018	4,330		4,125	205	205
14 CARNIVAL	P	09-11-2017	11-30-2018	847		952	(105)	(105)
2 CME	P	08-07-2017	11-08-2018	364		252	112	112
7 CITIGROUP	P	12-20-2016	10-03-2018	519		422	97	97
4 DOWDUPONT	P	11-07-2017	11-08-2018	237		283	(46)	(46)
3 DANAHER	P	08-07-2017	10-03-2018	326		239	87	87
51 DOMINION	P	08-03-2016	03-22-2018	3,569		3,779	(210)	(210)
16 ECOLAB	P	12-20-2016	03-12-2018	2,156		1,925	231	231

Federal Supporting Statements

2018 PG03

Name(s) as shown on return: JOAN.W CRESS CHARITABLE TRUST TR

Tax ID Number: 33-6361815

Form 990-PF - Part IV - Capital Gains And Losses Information (Overflow)

Statement #134~

Description	P-Purchase D-Donation	Date Acquired	Date Sold	Sales Price	Depreciation	Cost or other basis	Gain or Loss	Gains Minus Excess or Losses
41 EMERSON	P	06-14-2017	12-14-2018	2,610		2,476	134	134
16 FEDEX	P	12-20-2016	12-13-2018	3,027		3,178	(151)	(151)
3 GARRETT	P	12-20-2016	10-05-2018	58		42	16	16
1 HONEYWELL	P	12-20-2016	11-08-2018	150		113	37	37
99 INTEL	P	04-07-2016	08-24-2018	4,514		3,108	1,406	1,406
25 IBM	P	11-03-2016	10-26-2018	3,217		3,740	(523)	(523)
2 JPM	P	05-13-2016	03-08-2018	229		123	106	106
29 KRAFT	P	11-03-2016	04-26-2018	1,703		2,409	(706)	(706)
19 KIM CLARK	P	10-18-2016	04-23-2018	1,991		2,188	(197)	(197)
4 LOCKHEED M	P	12-20-2016	08-13-2018	1,258		1,058	200	200
61 METLIFE	P	07-22-2016	02-01-2018	3,003		2,339	664	664
4 MCDONALDS	P	04-07-2016	10-03-2018	632		533	99	99
5 MICROSOFT	P	12-20-2016	10-03-2018	577		346	231	231
1 NEXTERA	P	08-07-2017	10-03-2018	168		147	21	21
48 OCCIDENTAL	P	04-07-2016	03-13-2018	3,199		3,324	(125)	(125)
33 PACCAR	P	04-07-2016	03-15-2018	2,251		1,727	524	524
36 PM	P	05-04-2016	04-24-2018	3,000		3,586	(586)	(586)
38 PFIZER	P	06-03-2016	11-08-2018	1,421		1,373	48	48
43 PROCTOR	P	04-07-2016	04-25-2018	3,147		3,565	(418)	(418)
5 RESIDEO	P	12-20-2016	11-12-2018	122		116	6	6
2 ROYAL DUTCH	P	08-07-2017	10-03-2018	143		118	25	25
45 TI	P	12-20-2016	10-26-2018	4,112		3,364	748	748
2 THERMO FISHER	P	12-20-2016	10-03-2018	481		284	197	197
1 TORONTO DOM	P	02-23-2017	11-08-2018	56		54	2	2
6 UNION PACIFIC	P	12-20-2016	07-11-2018	847		626	221	221
43 VENTAS	P	10-05-2016	03-16-2018	2,294		2,864	(570)	(570)
18 VERIZON	P	04-07-2016	03-09-2018	905		946	(41)	(41)
Total				239,363		210,313	29,050	29,050