

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

2018

Open to Public Inspection

For calendar year 2018 or tax year beginning

, 2018, and ending

SUSAN SCOTT FOUNDATION
4 PARK PLAZA, SUITE 1025
IRVINE, CA 92614

G Check all that apply: Initial return Initial return of a former public charity
 Final return Amended return
 Address change Name change

H Check type of organization Section 501(c)(3) exempt private foundation **04**
 Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, column (c), line 16) **J** Accounting method Cash Accrual
 Other (specify) **I** **J** (Part I, column (d) must be on cash basis) **04**

Part II Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	66.	66.		
	4 Dividends and interest from securities	127,153.	127,153.		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	117,889.			
	b Gross sales price for all assets on line 6a	491,977.			
	7 Capital gain net income (from Part IV, line 2)		117,889.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	245,108.	245,108.	0.	
	13 Compensation of officers, directors, trustees, etc	0.			
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach sch) SEE ST 1	3,722.	1,861.		
	c Other professional fees (attach sch) SEE ST 2	43,702.	43,702.		
	17 Interest				
	18 Taxes (attach schedule)(see instrs) SEE STM 3	1,041.	1,041.		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule) SEE STATEMENT 4	27,893.	10,094.		
	24 Total operating and administrative expenses. Add lines 13 through 23	76,358.	56,698.		
	25 Contributions, gifts, grants paid PART XV	340,000.			
	26 Total expenses and disbursements Add lines 24 and 25	416,358.	56,698.	0.	359,645.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	-171,250.			
	b Net investment income (if negative, enter -0-)		188,410.		
	c Adjusted net income (if negative, enter -0-)			0.	

Part III Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year
			(a) Book Value	(b) Book Value
Assets	1	Cash – non-interest-bearing	21,507.	27,936.
	2	Savings and temporary cash investments	42,829.	20,322.
	3	Accounts receivable		
		Less allowance for doubtful accounts		
	4	Pledges receivable		
		Less allowance for doubtful accounts		
	5	Grants receivable		
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)		
	7	Other notes and loans receivable (attach sch)		
		Less allowance for doubtful accounts		
	8	Inventories for sale or use		
	9	Prepaid expenses and deferred charges		
	10a	Investments – U.S. and state government obligations (attach schedule)		
	b	Investments – corporate stock (attach schedule)		
	c	Investments – corporate bonds (attach schedule)		
	11	Investments – land, buildings, and equipment basis		
		Less accumulated depreciation (attach schedule)		
	12	Investments – mortgage loans		
	13	Investments – other (attach schedule)	4,827,408.	4,672,236.
	14	Land, buildings, and equipment basis		5,188,933.
		Less accumulated depreciation (attach schedule)		
	15	Other assets (describe)		
	16	Total assets (to be completed by all filers – see the instructions. Also, see page 1, item I)	4,891,744.	4,720,494.
				5,237,191.
Liabilities	17	Accounts payable and accrued expenses		
	18	Grants payable		
	19	Deferred revenue		
	20	Loans from officers, directors, trustees, & other disqualified persons.		
	21	Mortgages and other notes payable (attach schedule)		
	22	Other liabilities (describe)		
Net Assets or Fund Balances	23	Total liabilities (add lines 17 through 22)	0.	0.
Net Assets or Fund Balances		Foundations that follow SFAS 117, check here and complete lines 24 through 26, and lines 30 and 31.	<input type="checkbox"/>	
	24	Unrestricted		
	25	Temporarily restricted		
	26	Permanently restricted		
		Foundations that do not follow SFAS 117, check here and complete lines 27 through 31.	<input checked="" type="checkbox"/>	
	27	Capital stock, trust principal, or current funds	4,891,744.	4,720,494.
	28	Paid-in or capital surplus, or land, bldg , and equipment fund		
	29	Retained earnings, accumulated income, endowment, or other funds		
	30	Total net assets or fund balances (see instructions)	4,891,744.	4,720,494.
	31	Total liabilities and net assets/fund balances (see instructions)	4,891,744.	4,720,494.

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	4,891,744.
2	Enter amount from Part I, line 27a	2	-171,250.
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	4,720,494.
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	4,720,494.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)			(b) How acquired P — Purchase D — Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a SEE STATEMENT 5					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g))		
a					
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69					
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h)) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
a					
b					
c					
d					
e					
2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		2	117,889.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)	If gain, also enter in Part I, line 8, column (c) See instructions If (loss), enter -0- in Part I, line 8		3	0.	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No

If 'Yes,' the foundation doesn't qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2017	345,441.	5,678,808.	0.060830
2016	339,558.	4,925,935.	0.068933
2015	328,749.	5,415,992.	0.060700
2014	328,044.	6,181,384.	0.053070
2013	304,263.	5,916,318.	0.051428

2 Total of line 1, column (d)	2	0.294961
3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years	3	0.058992
4 Enter the net value of noncharitable-use assets for 2018 from Part X, line 5	4	5,705,086.
5 Multiply line 4 by line 3	5	336,554.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	1,884.
7 Add lines 5 and 6	7	338,438.
8 Enter qualifying distributions from Part XII, line 4	8	359,645.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

Part VI **Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)**

1 a	Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter 'N/A' on line 1.	
Date of ruling or determination letter: <input type="text"/> (attach copy of letter if necessary – see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1,884.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b).	
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)	
3	Add lines 1 and 2	0.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)	1,884.
5	Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-	0.
6	Credits/Payments	1,884.
a	2018 estimated tax pmts and 2017 overpayment credited to 2018	5,727.
b	Exempt foreign organizations – tax withheld at source	
c	Tax paid with application for extension of time to file (Form 8868)	
d	Backup withholding erroneously withheld	
7	Total credits and payments Add lines 6a through 6d	5,727.
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	
9	Tax due If the total of lines 5 and 8 is more than line 7, enter amount owed	0.
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	3,843.
11	Enter the amount of line 10 to be Credited to 2019 estimated tax ► 3,843. Refunded	0.

Part VII **A Statements Regarding Activities**

1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

	Yes	No
1 a	X	

b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition

	1 b	X

If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities

	1 c	X

c Did the foundation file **Form 1120-POL** for this year?

	1 d	

d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year

	1 e	0.

(1) On the foundation ► \$ 0. (2) On foundation managers ► \$ 0.

	2	X

e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► \$ 0.

	3	X

2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If 'Yes,' attach a detailed description of the activities.

3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If 'Yes,' attach a conformed copy of the changes

4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?

	4 a	X

b If 'Yes,' has it filed a tax return on **Form 990-T** for this year?

	4 b	N/A

5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?

	5	X

If 'Yes,' attach the statement required by General Instruction T

	6	X

6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either

	7	X

• By language in the governing instrument, or

	8 b	X

• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?

	9	X

7 Did the foundation have at least \$5,000 in assets at any time during the year? If 'Yes,' complete Part II, col (c), and Part XV

	10	X

8 a Enter the states to which the foundation reports or with which it is registered See instructions ►

CA

b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If 'No,' attach explanation

	11	

9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2018 or the tax year beginning in 2018? See the instructions for Part XIV If 'Yes,' complete Part XIV

	12	

10 Did any persons become substantial contributors during the tax year? If 'Yes,' attach a schedule listing their names and addresses

SEE STATEMENT 6

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes,' attach schedule. See instructions	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
11		X	
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes,' attach statement. See instructions	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
12		X	
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
13	N/A	X	
14	The books are in care of ► <u>GEORGE MCFARLIN</u> Located at ► <u>4 PARK PLAZA, SUITE 1025 IRVINE CA</u>	Telephone no ► <u>949-452-0500</u> ZIP + 4 ► <u>92614</u>	
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 – check here and enter the amount of tax-exempt interest received or accrued during the year	<input type="checkbox"/> 15	N/A ► <input type="checkbox"/> N/A
16	At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If 'Yes,' enter the name of the foreign country ►	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
16		X	

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

1 a	During the year, did the foundation (either directly or indirectly)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(6)	Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If any answer is 'Yes' to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	<input type="checkbox"/> 1b	N/A
	Organizations relying on a current notice regarding disaster assistance, check here		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018?	<input type="checkbox"/> 1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	If 'Yes,' list the years ► 20 __ , 20 __ , 20 __ , 20 __		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement – see instructions)	<input type="checkbox"/> 2b	N/A
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20 __ , 20 __ , 20 __ , 20 __		
3 a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If 'Yes,' did it have excess business holdings in 2018 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018)	<input type="checkbox"/> 3b	N/A
4 a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	<input type="checkbox"/> 4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?	<input type="checkbox"/> 4b	X

Part VII B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5 a During the year, did the foundation pay or incur any amount to	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	Yes	No
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is 'Yes' to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions			
Organizations relying on a current notice regarding disaster assistance, check here	► <input type="checkbox"/>		
c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	N/A	<input type="checkbox"/> Yes	<input type="checkbox"/> No
If 'Yes,' attach the statement required by Regulations section 53.4945–5(d)			
6 a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If 'Yes' to 6b, file Form 8870			
7 a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If 'Yes,' did the foundation receive any proceeds or have any net income attributable to the transaction?		N/A	
8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 7		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

► 0

Part VIII: Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. See instructions. If none, enter 'NONE.'

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

organizations and other beneficiaries served, conferences convened, research papers produced, etc	
1	N/A
2	
3	
4	

Part IX B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

1	N/A	
2		
3		
All other program-related investments See instructions		

All other program-related investments See instructions

3

Total. Add lines 1 through 3

BAA

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

- 1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes
 - a Average monthly fair market value of securities
 - b Average of monthly cash balances
 - c Fair market value of all other assets (see instructions)
 - d Total** (add lines 1a, b, and c)
 - e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)
- 2 Acquisition indebtedness applicable to line 1 assets
- 3 Subtract line 2 from line 1d
- 4 Cash deemed held for charitable activities Enter 1-1/2% of line 3 (for greater amount, see instructions)
- 5 **Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4
- 6 **Minimum investment return.** Enter 5% of line 5

Part XI

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here and do not complete this part.)

- 1 Minimum investment return from Part X, line 6
- 2 a Tax on investment income for 2018 from Part VI, line 5
- b Income tax for 2018. (This does not include the tax from Part VI)
- c Add lines 2a and 2b
- 3 Distributable amount before adjustments Subtract line 2c from line 1
- 4 Recoveries of amounts treated as qualifying distributions
- 5 Add lines 3 and 4
- 6 Deduction from distributable amount (see instructions)
- 7 **Distributable amount as adjusted** Subtract line 6 from line 5 Enter here and on Part XIII, line 1

Part XII

Qualifying Distributions (see instructions)

- 1 Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes
 - a Expenses, contributions, gifts, etc – total from Part I, column (d), line 26
 - b Program-related investments – total from Part IX-B
- 2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes
- 3 Amounts set aside for specific charitable projects that satisfy the
 - a Suitability test (prior IRS approval required)
 - b Cash distribution test (attach the required schedule)
- 4 **Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4
- 5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b See instructions
- 6 **Adjusted qualifying distributions.** Subtract line 5 from line 4

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

BAA

Form 990-PF (2018)

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7				283,370.
2 Undistributed income, if any, as of the end of 2018				
a Enter amount for 2017 only			0.	
b Total for prior years: 20 ___, 20 ___, 20 ___		0.		
3 Excess distributions carryover, if any, to 2018:				
a From 2013	13,787.			
b From 2014	28,023.			
c From 2015	70,133.			
d From 2016	94,833.			
e From 2017	66,305.			
f Total of lines 3a through e	273,081.			
4 Qualifying distributions for 2018 from Part XII, line 4 ► \$ 359,645.			0.	
a Applied to 2017, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required – see instructions)		0.		
c Treated as distributions out of corpus (Election required – see instructions)	0.			
d Applied to 2018 distributable amount				283,370.
e Remaining amount distributed out of corpus	76,275.			0.
5 Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e Subtract line 5	349,356.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount – see instructions		0.		
e Undistributed income for 2017 Subtract line 4a from line 2a. Taxable amount – see instructions			0.	
f Undistributed income for 2018 Subtract lines 4d and 5 from line 1. This amount must be distributed in 2019				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required – see instructions)	0.			
8 Excess distributions carryover from 2013 not applied on line 5 or line 7 (see instructions)	13,787.			
9 Excess distributions carryover to 2019. Subtract lines 7 and 8 from line 6a	335,569.			
10 Analysis of line 9:				
a Excess from 2014	28,023.			
b Excess from 2015	70,133.			
c Excess from 2016	94,833.			
d Excess from 2017	66,305.			
e Excess from 2018	76,275.			

BAA

Form 990-PF (2018)

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling ►

Tax year	Prior 3 years			(e) Total
	(a) 2018	(b) 2017	(c) 2016	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed				
b 85% of line 2a				
c Qualifying distributions from Part XII, line 4 for each year listed				
d Amounts included in line 2c not used directly for active conduct of exempt activities				
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c				
3 Complete 3a, b, or c for the alternative test relied upon				
a 'Assets' alternative test – enter:				
(1) Value of all assets				
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)				
b 'Endowment' alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed				
c 'Support' alternative test – enter:				
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)				
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(ii)				
(3) Largest amount of support from an exempt organization				
(4) Gross investment income				

Part XV **Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year – see instructions.)****1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ► if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors.

Part XV **Supplementary Information (continued)****3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<i>a Paid during the year</i> SEE STATEMENT 8				
Total			► 3a	340,000.
<i>b Approved for future payment</i>				
Total BAA			► 3b	Form 990-PF (2018)

Part XVI A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	66.	
4 Dividends and interest from securities			14	127,153.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	117,889.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				245,108.	
13 Total. Add line 12, columns (b), (d), and (e)					245,108.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼ Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

• 1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

	Yes	No
1 a (1)	X	
1 a (2)	X	
1 b (1)	X	
1 b (2)	X	
1 b (3)	X	
1 b (4)	X	
1 b (5)	X	
1 b (6)	X	
1 c		X

a Transfers from the reporting foundation to a noncharitable exempt organization of

- (1) Cash
- (2) Other assets

b Other transactions:

- (1) Sales of assets to a noncharitable exempt organization
- (2) Purchases of assets from a noncharitable exempt organization
- (3) Rental of facilities, equipment, or other assets
- (4) Reimbursement arrangements
- (5) Loans or loan guarantees
- (6) Performance of services or membership or fundraising solicitati

c Sharing of facilities, equipment, mailing lists, other assets, or paid employees

d If the answer to any of the above is 'Yes,' complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
N/A			

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? _____.

Yes No

b If 'Yes,' complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

**Sign
Here**

Signature of officer or trustee

10.12.19
Date

PRESIDENT
Title

May the IRS discuss
this return with the
preparer shown below?
See instructions.

Paid Preparer Use Only	Print/Type preparer's name		Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	FRANK I. URIBE, CPA			11/11/19		P00416515
	Firm's name	► PROKO URIBE & MAYNARD LLP			Firm's EIN ► 33-0535453	
Firm's address	► 1450 FRAZEE RD STE 310 SAN DIEGO, CA 92108-4340			Phone no (619) 297-9116		

BAA

Form 990-PF (2018)

2018

FEDERAL STATEMENTS

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SUSAN SCOTT FOUNDATION

33-0622262

STATEMENT 1
FORM 990-PF, PART I, LINE 16B
ACCOUNTING FEES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PREPARATION OF RETURNS	\$ 3,722.	\$ 1,861.	\$ 0.	\$ 1,861.
TOTAL	<u>\$ 3,722.</u>	<u>\$ 1,861.</u>	<u>\$ 0.</u>	<u>\$ 1,861.</u>

STATEMENT 2
FORM 990-PF, PART I, LINE 16C
OTHER PROFESSIONAL FEES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT FEES	\$ 43,702.	\$ 43,702.	\$ 0.	\$ 0.
TOTAL	<u>\$ 43,702.</u>	<u>\$ 43,702.</u>	<u>\$ 0.</u>	<u>\$ 0.</u>

STATEMENT 3
FORM 990-PF, PART I, LINE 18
TAXES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES PAID ON DIVIDENDS	\$ 1,041.	\$ 1,041.	\$ 0.	\$ 0.
TOTAL	<u>\$ 1,041.</u>	<u>\$ 1,041.</u>	<u>\$ 0.</u>	<u>\$ 0.</u>

STATEMENT 4
FORM 990-PF, PART I, LINE 23
OTHER EXPENSES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FACILITIES RENT	\$ 19,000.	\$ 9,500.	\$ 9,500.	\$ 9,500.
FILING FEES	95.			95.
LATE PAYMENT PENALTIES	15.			
SAFE DEPOSIT BOX	50.	25.		25.
STORAGE RENT	1,138.	569.		569.
TRAVEL	7,595.			7,595.
TOTAL	<u>\$ 27,893.</u>	<u>\$ 10,094.</u>	<u>\$ 0.</u>	<u>\$ 17,784.</u>

STATEMENT 5

FORM 990-PF, PART IV, LINE 1

CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

ITEM	(A) DESCRIPTION	(B) HOW ACQUIRED	(C) DATE ACQUIRED	(D) DATE SOLD
1	15212.982 PIMCO SHORT-TERM FUND INSTITUTIONAL CLASS PURCHASED		8/16/2017	3/12/2018
2	58.983 PIMCO SHORT-TERM FUND INSTITUTIONAL CLASS PURCHASED		11/30/2017	11/13/2018
3	2206.935 PIMCO SHORT-TERM FUND INSTITUTIONAL CLASS PURCHASED		12/06/2017	11/13/2018
4	20356.124 PIMCO SHORT-TERM FUND INSTITUTIONAL CLASS PURCHASED		8/16/2017	11/13/2018
5	24.756 PIMCO SHORT-TERM FUND INSTITUTIONAL CLASS PURCHASED		8/31/2017	11/13/2018
6	49.803 PIMCO SHORT-TERM FUND INSTITUTIONAL CLASS PURCHASED		9/29/2017	11/13/2018
7	53.652 PIMCO SHORT-TERM FUND INSTITUTIONAL CLASS PURCHASED		10/31/2017	11/13/2018
8	CAPITAL GAIN DIVIDENDS			

ITEM	(E) GROSS SALES	(F) DEPREC. ALLOWED	(G) COST BASIS	(H) GAIN (LOSS)	(I) FMV 12/31/69	(J) ADJ. BAS. 12/31/69	(K) EXCESS (I) - (J)	(L) GAIN (LOSS)
1	149,991.		149,905.	86.				\$ 86.
2	583.		581.	2.				2.
3	21,826.		21,747.	79.				79.
4	201,314.		200,591.	723.				723.
5	245.		244.	1.				1.
6	493.		491.	2.				2.
7	531.		529.	2.				2.
								116,994.
								TOTAL \$ 117,889.

STATEMENT 6

FORM 990-PF, PART VII-A, LINE 10

SUBSTANTIAL CONTRIBUTORS DURING THE TAX YEAR

NAME OF SUBSTANTIAL CONTRIBUTOR	ADDRESS OF SUBSTANTIAL CONTRIBUTOR
SCOTT FAMILY CHAR REMAINDER TRUST	11988 EL CAMINO REAL #101 SAN DIEGO, CA 92130
SCOTT REVOCABLE LIVING TRUST	11988 EL CAMINO REAL #101 SAN DIEGO, CA 92130

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SUSAN SCOTT FOUNDATION

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STATEMENT 7

FORM 990-PF, PART VIII, LINE 1

LIST OF OFFICERS, DIRECTORS, TRUSTEES, AND KEY EMPLOYEES

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED	COMPEN-SATION	CONTRI-BUTION TO EBP & DC	EXPENSE ACCOUNT/ OTHER
GEORGE MCFARLIN 321 POINSETTIA AVE CORONA DEL MAR, CA 92625	PRESIDENT & CEO 1.00	\$ 0.	\$ 0.	\$ 0.
FREDERIC SCHNEIDER 4 PARK PLAZA, SUITE 1025 IRVINE, CA 92614	DIRECTOR 0	0.	0.	0.
CLAUDIA SCHNEIDER 4 PARK PLAZA, SUITE 1025 IRVINE, CA 92614	DIRECTOR 0	0.	0.	0.
TINA MCFARLIN 321 POINSETTIA AVE CORONA DEL MAR, CA 92625	DIRECTOR/SECRE 0	0.	0.	0.
SARAH MCFARLIN 4 PARK PLAZA, SUITE 1025 IRVINE, CA 92614	DIRECTOR 0	0.	0.	0.
TIM MCFARLIN 4 PARK PLAZA, SUITE 1025 IRVINE, CA 92614	DIRECTOR 0	0.	0.	0.
TOTAL		\$ 0.	\$ 0.	\$ 0.

STATEMENT 8

FORM 990-PF, PART XV, LINE 3A

RECIPIENT PAID DURING THE YEAR

NAME AND ADDRESS	DONEE RELATIONSHIP	FOUND-ATION STATUS	PURPOSE OF GRANT	AMOUNT
BOYS AND GIRLS CLUB SOUTH COAST 1304 CALLE VALLE SAN CLEMENTE CA 92674		PC	GENERAL FUND DONATION	\$ 5,000.
MONARCH SCHOOL 808 WEST CEDAR STREET SAN DIEGO CA 92101		PC	GENERAL FUND DONATION	10,000.
TIMOTHY PENNINGTON IV MEMORIAL FUND 11150 SANTA MONICA BLVD #1200 LOS ANGELES CA 90025		PC	GENERAL FUND DONATION	5,000.

STATEMENT 8 (CONTINUED)
FORM 990-PF, PART XV, LINE 3A
RECIPIENT PAID DURING THE YEAR

<u>NAME AND ADDRESS</u>	<u>DONEE RELATIONSHIP</u>	<u>FOUND- ATION STATUS</u>	<u>PURPOSE OF GRANT</u>	<u>AMOUNT</u>
OPERATION RESPECT 2 PENN PLAZA 23RD FLOOR NEW YORK NY 10121		PC	GENERAL FUND DONATION	\$ 2,500.
FISHER HOUSE 111 ROCKVILLE PIKE #420 ROCKVILLE MD 20850		PC	GENERAL FUND DONATION	10,000.
HOMES FOR OUR TROOPS 37 MAIN STREET TAUNTON MA 02780		PC	GENERAL FUND DONATION	7,500.
FREEDOM ALLIANCE 22570 MARKEY COURT, SUITE 240 DULLES VA 20166		PC	GENERAL FUND DONATION	10,000.
LA BIOMED RESEARCH INSTITUTE 1124 WEST CARSON STREET CARSON CA 90502		PC	GENERAL FUND DONATION	100,000.
THE UCI FOUNDATION STEM CELL 2107 CILLESPIE IRVING CA 92697		PC	GENERAL FUND DONATION	50,000.
THE UCI FOUNDATION (ALZHEIMER'S) 2107 CILLESPIE IRVING CA 92697		PC	GENERAL FUND DONATION	50,000.
THE JAZZ & DEMOCRACY PROJECT 1320 FILLMORE STREET SAN FRANCISCO CA 94415		PC	GENERAL FUND DONATION	10,000.
THE CHP 11-99 FOUNDATION 2244 N. STATE COLLEGE BLVD. FULLERTON CA 92831		PC	GENERAL FUND DONATION	5,000.
WOUNDED WARRIOR PROJECT 4899 BELFORT RD., STE. 300 JACKSONVILLE FL 32256		PC	GENERAL FUND DONATION	10,000.
ORANGE COUNTY RONALD MCDONALD HOUSE 383 SOUTH BATAVIA STREET ORANGE CA 92868		PC	GENERAL FUND DONATION	10,000.

STATEMENT 8 (CONTINUED)
FORM 990-PF, PART XV, LINE 3A
RECIPIENT PAID DURING THE YEAR

<u>NAME AND ADDRESS</u>	<u>DONEE RELATIONSHIP</u>	<u>FOUND- ATION STATUS</u>	<u>PURPOSE OF GRANT</u>	<u>AMOUNT</u>
PROJECT DIGNITY 12020 CHAPMAN AVE. GARDEN GROVE CA 92840		PC	GENERAL FUND DONATION	\$ 10,000.
BIG BROTHERS BIG SISTERS OF AMERICA 2202 N. WESTSHORE BLVD, SUITE 455 TAMPA FL 33607		PC	GENERAL FUND DONATION	10,000.
STEM FOR LIFE FOUNDATION 420 LEXINGTON AVE., SUITE 350 NEW YORK NY 10170		PC	GENERAL FUND DONATION	10,000.
SAMARITAN'S PURSE P.O. BOX 3000 BOONE NC 28607		PC	GENERAL FUND DONATION	10,000.
PROMISES2KIDS 9400 RUFFIN CT., SUITE A SAN DIEGO CA 92123		PC	GENERAL FUND DONATION	5,000.
TOYS FOR TOTS 18251 QUANTICO GATEWAY DRIVE TRIANGLE VA 22172		PC	GENERAL FUND DONATION	5,000.
CHOC CHILDREN'S FOUNDATION 1201 WEST LA VETA ORANGE CA 92868		PC	GENERAL FUND DONATION	5,000.
				TOTAL \$ <u>340,000.</u>

SUSAN SCOTT FOUNDATION

33-0622262

**BALANCE SHEET
OTHER (FORM 990-PF)[O]**

23,951.085 SHS PIMCO INCOME INSTL	\$ 296,059.
16,490.541 SHS PIMCO SHORT-TERM INSTL	162,493.
28,504.921 SHS JPMORGAN INCOME BUILDER	290,646.
2,789.341 SHS AMERICAN FUNDS NEW WORLD F2	167,910.
27,961.153 SHS BLACKROCK STRATEGIC INCOME OPPS INSTL	276,938.
4,144.983 SHS JPMORGAN MIDCAP GROWTH	128,494.
20,857.162 SHS DODGE & COX INCOME	288,504.
7,718.168 SHS AMERICAN FUNDS WASHINGTON MUTUAL F2	258,674.
1,133 SHS ISHARES S&P MID-CAP 400 VALUE	169,444.
28,4825.088 SHS AMERICAN CENTURY EQUITY INCOME	256,796.
18,172.264 BLACKROCK GLOBAL ALLOCATION INSTL	374,692.
1,425 SHS ISHARES S&P 500 GROWTH	165,544.
9,463.467 SHS AMERICAN FUNDS GROWTH FUND OF AMER F2	423,802.
6,436.449 SHS GOLDMAN SACHS LARGE CAP GR INSIGHTS INSTL	184,369.
4,606.772 SHS VANGUARD SMALL CAP GROWTH INDEX ADMIRAL	136,726.
8,540.242 SHS AMERICAN FUNDS EUROPACIFIC GROWTH F2	401,085.
13,261.461 SHS DOUBLELINE TOTAL RETURN BOND I	144,300.
INVESTMENT IN MERCER, INC.	50,000.
INVESTMENT IN GOLD KRUGERRANDS	173,391.
21,184.015 SHS FS ENERGY & POWER FUND	191,739.
13,706.999 SHS FS INVESTMENT CORPORATION III	130,630.
TOTAL	\$ 4,672,236.

**FMV OF ASSETS (990-PF)
OTHER [O]**

23,951.085 SHS PIMCO INCOME INSTL	\$ 282,862.
16,490.541 SHS PIMCO SHORT-TERM INSTL	160,948.
28,504.921 SHS JPMORGAN INCOME BUILDER I	281,344.
2,789.341 SHS AMERICAN FUNDS NEW WORLD F2	159,439.
27,961.153 SHS BLACKROCK STRATEGIC INCOME OPPS INSTL	268,427.
4,144.983 SHS JPMORGAN MID CAP GROWTH I	122,940.
20,857.162 SHS DODGE & COX INCOME	276,566.
7,718.168 SHS AMERICAN FUNDS WASHINGTON MUTUAL F2	316,754.
1,133 SHS ISHARES S&P MID-CAP 400 VALUE	156,739.
28,482.088 SHS AMERICAN CENTURY EQUITY INCOME	225,293.
18,172.264 SHS BLACKROCK GLOBAL ALLOCATION INSTL	316,197.
1,425 SHS ISHARES S&P 500 GROWTH	214,705.
9,463.467 SHS AMERICAN FUNDS GROWTH FUND OF AMER F2	403,333.
6,436.449 SHS GOLDMAN SACHS LARGE CAP GR INSIGHTS INSTL	173,269.
4,606.772 SHS VANGUARD SMALL CAP GROWTH INDEX ADMIRAL	243,929.
8,540.242 SHS AMERICAN FUNDS EUROPACIFIC GROWTH F2	383,542.
13,261.461 SHS DOUBLELINE TOTAL RETURN BOND I	138,184.
INVESTMENT IN MERCER, INC.	250,000.
INVESTMENT IN GOLD KRUGERRANDS	566,100.
21,184.015 SHS FS ENERGY & POWER FUND	139,391.
13,706.999 SHS FS INVESTMENT CORPORATION III	108,971.
TOTAL	\$ 5,188,933.